

MILL LEVY OVERRIDE AND OTHER PROPERTY TAX LEVIES

The Colorado Springs School District 11 Board of Education (the Board) may be of the opinion that revenues provided through the school finance act funding are insufficient to provide a thorough and uniform education for all students or that additional resources are required for specific purposes. In this event, the Board may seek authorization to raise additional local property tax revenues via a Mill Levy Override, Transportation, Special Building and Technology or a Supplemental Capital Construction, Technology and Maintenance election. Such elections shall be conducted in accordance with all state and local election laws.

Mill Levy Override (MLO)

The Board may submit the question of whether to impose a mill levy for additional operating or capital needs in the form of a Mill Levy Override. The requested amount shall not exceed 25 percent of Colorado Springs School District 11's (the District) Total Program Funding under the School Finance Act or such other limit as determined by the Colorado School Finance Act. If such a measure passes, the District shall deposit such funds into a separate Mill Levy Override fund and account for such monies in accordance with existing Mill Levy Override governance documents in the District.

Transportation Levy

The Board may submit the question of whether to impose a mill levy for the payment of excess transportation costs only at an election held in conjunction with the regular biennial election in odd-numbered years or with the general election in even-numbered years.

Excess transportation costs are defined as the current operating expenditures for student transportation, minus any state reimbursement entitlement based on amounts expended and received in a 12-month period as specified in state law.

If the measure passes, the District shall deposit the resulting revenue in the transportation fund.

Special Building and Technology Levy

The Board may submit a question of whether to impose a mill levy of a stated amount for the special building and technology fund, which mill levy shall not exceed ten mills in any year or exceed three years in duration for the acquisition of capital improvement and renewal and/or technology. If such measure passes, the District shall deposit such funds into a separate Special Building and Technology fund and account for such monies in accordance with Generally Accepted Accounting Principles (GAAP).

Supplemental Capital Construction, Technology and Maintenance Levy (Debt-Free Schools Act)

The Board may submit a question of whether to impose a mill levy to raise and expend additional local property tax revenue, thereby authorizing an additional levy in excess of other levies to provide ongoing cash funding for the capital construction, new technology, existing technology upgrade, and maintenance needs of the District. If such a measure passes, the District shall deposit the funds into a separate accounting fund and account for such monies in accordance with Generally Accepted Accounting Principles.

Election information

Expenditures of any school district funds or in kind services to otherwise inform voters about election issues must be specifically authorized by the Board. The District may dispense a factual summary which includes arguments both for and against the proposal without any conclusion or opinions in favor of or against any particular issue addressed by the summary, in accordance with state statute or the Colorado Constitution.

Adopted May 1992
Revised May, 1995
Revised January 9, 2013
Reviewed September 28, 2016
Revised October 9, 2019

LEGAL REFS.: Constitution of Colorado, Article X, Section 20
C.R.S. 1-1-101 through 1-13-803 (Uniform Election Code of 1992)
C.R.S. 1-45-101 through 1-45-118 (Fair Campaign Practices Act)
C.R.S. 22-40-102
C.R.S. 22-54-108.7

CROSS REF.: DBG, Budget Adoption
FD, Debt Financing of Capital Investment
FDA, Bond Elections