

## **BUDGET ADOPTION/BUDGET HEARINGS AND REVIEWS**

Within 10 days of submission of the proposed budget to the Colorado Springs School District 11 Board of Education (the Board), a notice shall be posted on the Colorado Springs School District 11 (the District) website (or the proposed budget shall be posted on the District website for review) and shall be published in a newspaper having general circulation within the District that:

1. The proposed budget is available for inspection by the public at the central administrative office during business hours.
2. The Board will consider the adoption of the proposed budget at a hearing to be held at the date, time and place specified in the notice.
3. Any interested taxpayer may inspect the proposed budget and file or register any objections thereto at any time prior to final adoption of the budget by the Board.

At the budget hearing specified in the notice, the Board will invite questions and discussion from the audience. If the budget is to be adopted at a future meeting, the date, time and place of such meeting shall be entered in the minutes of the hearing.

Following consideration of the budget proposal presented by the administration, the Board shall approve a proposed budget and so notify the public.

The Board shall officially adopt the budget and an accompanying appropriation resolution prior to the end of the fiscal year.

After adoption of the budget, the Board may review and change the budget with respect to both revenues and expenditures at any time by January 31 of the fiscal year for which adopted. After January 31, the Board shall not review or change the budget except as otherwise authorized by state law including declaration of a fiscal emergency.

If money for a specific purpose other than *ad valorem* taxes becomes available to meet a contingency after January 31, the Board may adopt a supplemental appropriation for expenditures not to exceed that amount.

The adopted budget and appropriation resolution shall be available on the Colorado Springs School District 11's (the District's) website and in the Board Secretary's office, and remain open for inspection during reasonable business hours.

If the District is authorized to raise and expend additional local property tax revenues at an election, the Board may adopt a supplemental budget and appropriation resolution to cover the remainder of the fiscal year following the election based on the additional dollar amount authorized.

Adopted September 1972  
Revised January 1985  
Revised June 1988  
Revised May, 1995  
Revised November 14, 2012  
Reviewed September 14, 2016  
Revised October 23, 2019

LEGAL REFS.: C.R.S. 22-44-103  
C.R.S. 22-44-107  
C.R.S. 22-44-108  
C.R.S. 22-44-109  
C.R.S. 22-44-110  
C.R.S. 22-44-111  
C.R.S. 22-44-115  
C.R.S. 22-44-115.5

CROSS REFS.: DBGA, Mill Levy Override/Transportation Levy