

**Resolution 2016-32**

**Authorizing the use of a Portion of Beginning Fund Balance as  
Authorized by Colorado Statutes**

Whereas C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance;

Whereas the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District’s plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

Whereas the Board of Education has determined the beginning fund balance in all funds will be used to support only non-recurring expenditures and this action will not lead to an ongoing deficit and is the most fiscally responsible approach for the District; now therefore, be it

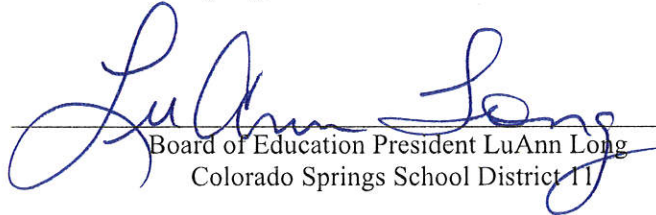
*Resolved,*

1. in accordance with C.R.S. 22-44-105(1.5)(a), the Board of Education authorizes the use of a portion of the FY2016-2017 beginning fund balance for the following funds:

<b>General Fund Beginning Fund Balance</b>	<b>\$ 25,093,573</b>	
<b>Non-Recurring Uses of Fund Balance:</b>		
Assigned to Employee Compensation		\$ 626,000
Instructional and Non-Instructional Carryover		3,900,000
Encumbrance Reserve		2,700,000
Multiple Fiscal Year Obligations		250,000
PERA Reserve		1,200,000
TABOR Reserve		4,860,321
Carryover from IT Fund		341,560
D11 Cohort Schools Project Carryover		750,000
Assigned to Adams/Hunt Move		25,000
Unassigned Contingency Reserve		10,440,692
<b>Total Non-Recurring Uses</b>		<b>\$ 25,093,573</b>
<b>Risk Management Fund Beginning Fund Balance</b>	<b>\$ 2,410,962</b>	
<b>Non-Recurring Uses of Fund Balance:</b>		
Appropriated Reserves - Contingency		\$ 2,398,462
Prepaid insurance		12,500
<b>Total Non-Recurring Uses</b>		<b>\$ 2,410,962</b>
<b>MLO Fund Beginning Fund Balance</b>	<b>\$ 214,069</b>	
<b>Non-Recurring Uses of Fund Balance:</b>		
Performance Review		\$ 214,069
<b>Total Non-Recurring Uses</b>		<b>\$ 214,069</b>

<b>Capital Reserve Capital Projects Beginning Fund Balance</b>	<b>\$ 13,610,427</b>	
<b>Non-Recurring Uses of Fund Balance:</b>		
Restricted Reserve for Debt Service on COP's		\$ 3,512,674
Carryover of One-Time Projects		7,244,529
Assigned for Future Projects		1,853,224
Committed Emergency Contingency		1,000,000
<b>Total Non-Recurring Uses</b>		<b>\$ 13,610,427</b>
<b>Preschool Fund Beginning Fund Balance</b>	<b>\$ 426,287</b>	
<b>Non-Recurring Uses of Fund Balance:</b>		
One-time instructional expenditures		\$ 426,287
<b>Total Non-Recurring Uses</b>		<b>\$ 426,287</b>
<b>Bond Redemption Fund Beginning Fund Balance</b>	<b>\$ 20,903,672</b>	
<b>Non-Recurring Uses of Fund Balance:</b>		
One year debt service – principal & interest		20,903,672
<b>Total Non-Recurring Uses</b>		<b>\$ 20,903,672</b>
<b>Food Service Fund Beginning Net Assets</b>	<b>\$ 2,322,367</b>	
<b>Non-Recurring Uses of Fund Balance:</b>		
Equipment replacement		\$ 2,322,367
<b>Total Non-Recurring Uses</b>		<b>\$ 2,322,367</b>
<b>Risk-Related Activity Fund Beginning Net Assets</b>	<b>\$ 4,688,945</b>	
<b>Non-Recurring Uses of Net Assets:</b>		
Claim fluctuation reserves		\$ 4,688,945
<b>Total Non-Recurring Uses</b>		<b>\$ 4,688,945</b>
<b>Production Printing Fund Beginning Net Assets</b>	<b>\$ 1,080,550</b>	
<b>Non-Recurring Uses of Net Assets:</b>		
Equipment replacement		\$ 1,080,550
<b>Total Non-Recurring Uses</b>		<b>\$ 1,080,550</b>

2. that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit.

  
 Board of Education President LuAnn Long  
 Colorado Springs School District 11