

DEADLINES IN BUDGETING PROCESS SET BY STATUTE

Note: The Colorado Department of Education annually notifies each district of critical dates in accordance with statutory requirements below.

By December 15	Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building and technology funds [C.R.S. 39-5-128]
By May 31	Proposed budget must be submitted to Board of Education for tentative approval [C.R.S. 22-44-108(1)]
Within 10 days of above	Notice of proposed budget must be published; budget must be made available for public inspection [C.R.S. 22-44-109 (1)]
Before final adoption	Public hearings must be held [C.R.S. 22-44-110 (1)]
Before end of fiscal year (June 30)	Board must adopt official budget and appropriation resolution [C.R.S. 22-44-103 (1), 22-44-107 (1), 22-44-110 (4)]
Before January 31	Board may review and change the budget with respect to both revenues and expenditures [C.R.S. 22-44-110 (5)]

Additional deadlines if District seeks authorization to raise additional local revenues at an election:

At least 60 days prior to election	The Designated Election Official shall certify the order of the ballot and ballot content [C.R.S. 1-5-203(3)(a)]
At least 20 days prior to election	District must post notice on the District's website or post to its chief administration office, the required financial information for a ballot question seeking voter approval of bonded debt or other financial obligation

First Tuesday in November in odd-numbered years; general election date in even-numbered years

District may request authorization to raise additional local revenues subject to limitations set forth in law [Colorado Constitution, Article X, Section 20; C.R.S. 22-54-108]

Following election

If the District is authorized to raise and spend additional local revenues, Board may adopt a supplemental budget [C.R.S. 22-44-110 (6)]