

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
June, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	16,551,459	4,759,256	11,792,203	347.77%	57,131,618	57,111,068	20,550	100.04%	(1)
Specific Ownership Taxes	969,142	1,068,246	(99,104)	90.72%	13,433,122	12,818,953	614,169	104.79%	(1)
Tuition	310,147	161,475	148,672	192.07%	1,949,716	1,937,700	12,016	100.62%	
Investment Income	129,116	75,000	54,116	172.15%	678,306	900,000	(221,694)	75.37%	(2)
Tesla Day Care Revenues	23,814	14,583	9,231	163.30%	178,650	175,000	3,650	102.09%	
Charter School Revenues	58,932	102,430	(43,498)	57.53%	1,172,453	1,229,155	(56,702)	95.39%	
Athletic Revenues	76	37,083	(37,007)	0.20%	426,491	445,000	(18,509)	95.84%	
Other Local Revenues	118,170	139,381	(21,212)	84.78%	1,739,576	1,672,576	67,000	104.01%	
Total Local Sources	18,160,856	6,357,454	11,803,401	285.66%	76,709,932	76,289,452	420,480	100.55%	
State Sources									
State Equalization (gross)	10,515,136	9,815,004	700,132	107.13%	117,777,486	117,780,046	(2,560)	100.00%	
Equalization Allocations	(1,090,108)	(1,891,199)	801,091	57.64%	(22,695,384)	(22,694,393)	(991)	100.00%	
Vocational Education	0	25,000	(25,000)	0.00%	369,905	300,000	69,905	123.30%	
ECEA Revenue	(17,885)	302,975	(320,860)	-5.90%	3,697,655	3,635,705	61,950	101.70%	
ELPA	9,744	5,583	4,161	174.52%	113,919	67,000	46,919	170.03%	
Gifted and Talented Rev	0	22,322	(22,322)	0.00%	267,859	267,864	(5)	100.00%	
State Transportation Revenue	(2,662)	94,443	(97,105)	-2.82%	1,133,917	1,133,321	596	100.05%	
Total State Sources	9,414,225	8,374,129	1,040,097	112.42%	100,665,357	100,489,543	175,814	100.17%	
Federal Sources									
Federal grant revenues	10,573	39,771	(29,197)	26.59%	88,951	477,250	(388,299)	18.64%	(3)
Total Federal Sources	10,573	39,771	(29,197)	26.59%	88,951	477,250	(388,299)	18.64%	
Transfers In to General Fund	19,251,479	1,994,875	17,256,605	965.05%	21,806,479	23,938,496	(2,132,017)	91.09%	(4)
Transfer to Preschool	(50,808)	(4,234)	(46,574)	1200.00%	(50,808)	(50,808)	0	100.00%	
Transfer to Capital Reserve	0	(38,857)	38,857	0.00%	(466,286)	(466,286)	0	100.00%	
Transfer to Grant Fund	(197,196)	(16,667)	(180,530)	1183.18%	(197,196)	(200,000)	2,804	98.60%	(4)
Transfer to Info Tech Fund	0	(28,976)	28,976	0.00%	(347,710)	(347,710)	0	100.00%	
Transfer to Building Fund	0	0	0	N/A	0	0	0	N/A	
Transfer to Risk Fund	0	(108,333)	108,333	0.00%	(1,300,000)	(1,300,000)	0	100.00%	
Total Net Transfers	19,003,475	1,797,808	17,205,667	1057.04%	19,444,479	21,573,692	(2,129,213)	90.13%	
Total Revenues	46,589,129	16,569,161	30,019,968	281.18%	196,908,719	198,829,937	(1,921,218)	99.03%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						22,413,560			
						221,243,497			

Footnotes:

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount. The property taxes that are collected 60 days after year end will be recorded as 06-07 revenues.
- (2) Market factors affect investment income throughout the year.
- (3) Impact aid has not been received from the federal government.
- (4) Final transfers have not been completed for FYE 6-30-07

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Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<u>Instructional Programs</u>									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	16,701	16,991	290	98.29%	197,983	203,894	5,911	97.10%	
Teacher Salaries	7,103,916	6,993,191	(110,725)	101.58%	82,799,437	83,918,290	1,118,853	98.67%	
ESP Salaries	496,201	542,955	46,754	91.39%	6,097,025	6,515,458	418,434	93.58%	
Employee Benefits	1,688,377	1,718,515	30,138	98.25%	20,297,796	20,622,178	324,382	98.43%	
Purchased Services	279,008	120,167	(158,841)	232.18%	1,286,726	1,442,010	155,284	89.23%	
Purch. Property Services	87,613	123,143	35,530	71.15%	1,232,779	1,477,719	244,940	83.42%	
Other Purch. Services	187,317	172,968	(14,348)	108.30%	1,746,337	2,075,622	329,285	84.14%	
Supplies & Materials	1,076,656	716,123	(360,533)	150.35%	6,256,112	8,593,479	2,337,367	72.80%	
Capital Outlay	722,057	181,125	(540,932)	398.65%	1,200,240	2,173,501	973,261	55.22%	
Indirect Costs	2,538	2,538	(0)	100.01%	30,457	30,455	(2)	100.01%	
Other Expenditures	816	5,408	4,592	15.09%	62,670	64,895	2,225	96.57%	
Total Instructional Services	11,661,198	10,593,125	(1,068,073)	110.08%	121,207,562	127,117,502	5,909,940	95.35%	
<u>Pupil Services (21000)</u>									
Admin Salaries	7,644	9,656	2,012	79.16%	90,168	115,873	25,705	77.82%	
Professional Salaries	77,302	74,480	(2,823)	103.79%	893,754	893,754	0	100.00%	
Teacher Salaries	425,254	430,381	5,128	98.81%	5,143,471	5,164,575	21,104	99.59%	
ESP Salaries	39,290	40,008	718	98.21%	475,081	480,096	5,014	98.96%	
Employee Benefits	131,780	122,620	(9,160)	107.47%	1,455,970	1,471,438	15,468	98.95%	
Purchased Services	35,112	21,383	(13,729)	164.20%	209,441	256,597	47,156	81.62%	
Purch. Property Services	52	140	87	37.37%	1,042	1,676	634	62.19%	
Other Purch. Services	8,345	3,801	(4,545)	219.58%	38,950	45,607	6,657	85.40%	
Supplies & Materials	14,300	4,136	(10,164)	345.72%	42,182	49,636	7,453	84.98%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	13	13	0.00%	150	150	0	100.00%	
Total Pupil Services	739,080	706,617	(32,463)	104.59%	8,350,210	8,479,402	129,192	98.48%	
<u>Instructional Support (22000)</u>									
Admin Salaries	173,896	106,616	(67,280)	163.11%	1,179,903	1,279,392	99,488	92.22%	
Professional Salaries	188,080	204,396	16,316	92.02%	2,328,021	2,452,758	124,737	94.91%	
Teacher Salaries	361,537	325,009	(36,529)	111.24%	3,686,558	3,900,103	213,546	94.52%	
ESP Salaries	164,634	154,107	(10,527)	106.83%	1,762,201	1,849,283	87,083	95.29%	
Employee Benefits	220,021	172,881	(47,140)	127.27%	1,975,597	2,074,571	98,975	95.23%	
Purchased Services	281,502	102,771	(178,731)	273.91%	856,643	1,233,254	376,612	69.46%	
Purch. Property Services	700	29,042	28,342	2.41%	18,806	348,508	329,702	5.40%	(1)
Other Purch. Services	291,636	204,373	(87,262)	142.70%	1,757,897	2,452,479	694,582	71.68%	
Supplies & Materials	96,635	43,447	(53,188)	222.42%	488,965	521,364	32,399	93.79%	
Capital Outlay	153,938	24,440	(129,498)	629.85%	285,320	293,284	7,964	97.28%	
Other Expenditures	429	659	230	65.13%	7,602	7,904	302	96.18%	
Indirect Costs	4,588	4,588	0	100.00%	55,056	55,056	0	100.00%	
Total Instructional Support	1,937,595	1,372,330	(565,266)	141.19%	14,402,568	16,467,957	2,065,389	87.46%	

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	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
General Administration (23000)									
Admin Salaries	74,165	54,901	(19,264)	135.09%	641,952	658,817	16,865	97.44%	
Professional Salaries	21,294	19,444	(1,849)	109.51%	202,171	233,331	31,160	86.65%	
Teacher Salaries	18,950	10,719	(8,231)	176.79%	132,222	128,626	(3,596)	102.80%	(2)
ESP Salaries	20,699	21,056	357	98.30%	240,390	252,676	12,286	95.14%	
Employee Benefits	22,888	21,226	(1,662)	107.83%	238,938	254,706	15,768	93.81%	
Purchased Services	239,711	113,162	(126,549)	211.83%	1,169,322	1,357,943	188,621	86.11%	
Purch. Property Services	164	234	70	70.14%	2,481	2,805	323	88.47%	
Other Purch. Services	39,932	20,626	(19,306)	193.60%	136,921	247,516	110,596	55.32%	
Supplies & Materials	4,772	6,793	2,021	70.25%	63,099	81,514	18,415	77.41%	
Capital Outlay	0	932	932	0.00%	3,949	11,185	7,236	35.31%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	2,241	2,829	587	79.24%	26,688	33,944	7,256	78.62%	
Total General Administration	444,816	271,922	(172,894)	163.58%	2,858,133	3,263,063	404,930	87.59%	
School Administration (24000)									
Admin Salaries	684,007	655,434	(28,573)	104.36%	7,857,483	7,865,210	7,727	99.90%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	11,193	25,548	14,355	43.81%	257,629	306,577	48,948	84.03%	
ESP Salaries	367,367	365,731	(1,636)	100.45%	4,328,763	4,388,774	60,011	98.63%	
Employee Benefits	262,058	240,014	(22,044)	109.18%	2,865,943	2,880,169	14,225	99.51%	
Purchased Services	74	3,751	3,678	1.96%	13,960	45,018	31,058	31.01%	
Purch. Property Services	0	72	72	0.00%	0	860	860	0.00%	
Other Purch. Services	29,798	37,246	7,447	80.00%	334,143	446,949	112,807	74.76%	
Supplies & Materials	57,171	112,951	55,780	50.62%	681,054	1,355,407	674,353	50.25%	
Capital Outlay	3,617	16,955	13,338	21.33%	104,154	203,457	99,302	51.19%	
Other Expenditures	1,074	343	(731)	312.89%	3,334	4,119	785	80.94%	
Total School Administration	1,416,358	1,458,045	41,687	97.14%	16,446,463	17,496,539	1,050,076	94.00%	
Business Services (25000)									
Admin Salaries	42,677	37,291	(5,386)	114.44%	441,516	447,493	5,977	98.66%	
Professional Salaries	78,312	73,262	(5,050)	106.89%	870,416	879,144	8,728	99.01%	
ESP Salaries	45,354	45,312	(42)	100.09%	535,951	543,740	7,789	98.57%	
Employee Benefits	50,177	29,831	(20,346)	168.21%	352,707	357,970	5,264	98.53%	
Purchased Services	5,309	20,058	14,749	26.47%	27,245	240,697	213,453	11.32%	
Purch. Property Services	219	340	120	64.64%	3,346	4,075	729	82.11%	
Other Purch. Services	9,152	4,475	(4,677)	204.52%	44,788	53,699	8,911	83.41%	
Supplies & Materials	17,842	2,208	(15,634)	807.89%	30,039	26,502	(3,537)	113.35%	
Capital Outlay	4,087	691	(3,396)	591.17%	5,759	8,296	2,537	69.42%	
Other Expenditures	0	498	498	0.00%	3,785	5,978	2,193	63.31%	
Indirect Costs	(22,620)	(22,620)	0	100.00%	(271,445)	(271,445)	0	100.00%	
Total Business Services	230,508	191,346	(39,162)	120.47%	2,044,105	2,296,150	252,045	89.02%	

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	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Maintenance & Operations (26000)									
Admin Salaries	19,733	20,343	610	97.00%	233,967	244,115	10,148	95.84%	
Professional Salaries	33,994	33,537	(458)	101.37%	399,797	402,438	2,642	99.34%	
ESP Salaries	752,807	753,758	951	99.87%	8,996,099	9,045,095	48,996	99.46%	
Employee Benefits	251,519	234,770	(16,749)	107.13%	2,809,635	2,817,241	7,606	99.73%	
Purchased Services	55,518	50,809	(4,709)	109.27%	550,295	609,709	59,414	90.26%	
Purch. Property Services	45,091	17,104	(27,987)	263.63%	203,831	205,251	1,420	99.31%	
Other Purch. Services	175,315	116,165	(59,150)	150.92%	859,649	1,393,983	534,334	61.67%	
Utilities	216,134	399,529	183,395	54.10%	4,686,048	4,794,345	108,297	97.74%	
Supplies & Materials	197,098	156,875	(40,224)	125.64%	1,807,038	1,882,498	75,461	95.99%	
Capital Outlay	168,524	28,974	(139,550)	581.64%	342,794	347,689	4,895	98.59%	
Indirect Costs	(30,233)	(30,233)	0	100.00%	(362,790)	(362,790)	0	100.00%	
Other Expenditures	185	257	72	71.96%	2,250	3,085	835	72.93%	
Total Maintenance & Operations	1,885,686	1,781,888	(103,798)	105.83%	20,528,612	21,382,659	854,047	96.01%	
Transportation Services (27000)									
Admin Salaries	7,644	8,053	410	94.91%	90,168	96,641	6,473	93.30%	
Professional Salaries	13,471	11,839	(1,633)	113.79%	141,368	142,063	695	99.51%	
ESP Salaries	47,656	180,983	133,327	26.33%	2,152,320	2,171,798	19,478	99.10%	
Employee Benefits	11,290	71,855	60,565	15.71%	743,963	862,264	118,301	86.28%	
Purchased Services	17,586	8,713	(8,874)	201.85%	94,246	104,550	10,304	90.14%	
Purch. Property Services	95	158	63	59.95%	1,542	1,900	358	81.15%	
Other Purch. Services	8,096	24,406	16,310	33.17%	288,403	292,874	4,471	98.47%	
Supplies & Materials	6,326	50,839	44,513	12.44%	543,056	610,065	67,009	89.02%	
Capital Outlay	134,637	31,472	(103,165)	427.80%	350,999	377,662	26,663	92.94%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
Total Transportation Services	246,802	388,318	141,516	63.56%	4,406,064	4,659,817	253,753	94.55%	
Central Services (28000)									
Admin Salaries	76,813	22,020	(54,793)	348.83%	264,240	264,240	0	100.00%	
Professional Salaries	35,734	36,563	828	97.73%	419,326	438,752	19,426	95.57%	
Teacher Salaries	(12,376)	6,349	18,725	-194.94%	60,943	76,182	15,239	80.00%	
ESP Salaries	47,166	53,058	5,892	88.89%	631,988	636,696	4,708	99.26%	
Employee Benefits	29,540	27,446	(2,095)	107.63%	311,466	329,348	17,881	94.57%	
Purchased Services	39,041	14,506	(24,535)	269.13%	150,475	174,075	23,600	86.44%	
Purch. Property Services	231	850	618	27.23%	9,547	10,199	652	93.61%	
Other Purch. Services	466,633	152,427	(314,206)	306.14%	1,791,145	1,829,121	37,976	97.92%	
Supplies & Materials	1,817	1,663	(154)	109.28%	14,819	19,953	5,134	74.27%	
Capital Outlay	125,325	19,763	(105,562)	634.15%	226,208	237,153	10,944	95.39%	
Indirect Costs	(4,470)	(4,470)	(0)	100.00%	(53,641)	(53,641)	(0)	100.00%	
Other Expenditures	230	576	346	39.95%	6,908	6,908	0	100.00%	
Total Central Services	805,685	330,749	(474,936)	243.59%	3,833,423	3,968,984	135,561	96.58%	

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Other Services (29000)									
Admin Salaries	389,218	32,435	(356,783)	1200.00%	389,218	389,218	0	100.00%	
Professional Salaries	4,611	4,487	(124)	102.76%	52,978	53,841	863	98.40%	
Teacher Salaries	0	80	80	0.00%	80	963	883	8.31%	
ESP Salaries	238,970	29,093	(209,878)	821.42%	311,524	349,110	37,586	89.23%	
Employee Benefits	81,806	15,265	(66,541)	535.90%	181,405	183,181	1,776	99.03%	
Purchased Services	0	6,820	6,820	0.00%	21,166	81,836	60,670	25.86%	
Purch. Property Services	0	129	129	0.00%	1,099	1,550	451	70.90%	
Other Purch. Services	16,465	11,814	(4,651)	139.37%	114,700	141,767	27,067	80.91%	
Supplies & Materials	2,400	458	(1,942)	524.15%	5,494	5,494	0	100.00%	
Capital Outlay	2,471	409	(2,062)	604.46%	2,471	4,905	2,434	50.37%	
Other Expenditures	100	52	(48)	192.00%	625	625	0	100.00%	
Total Other Services	736,041	101,041	(635,000)	728.46%	1,080,759	1,212,490	131,731	89.14%	
Community Services (30000)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	11,425	9,380	(2,045)	121.80%	112,507	112,555	48	99.96%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	26,088	43,046	16,957	60.61%	445,420	516,549	71,129	86.23%	
Employee Benefits	6,944	8,696	1,752	79.85%	93,452	104,358	10,906	89.55%	
Purchased Services	0	642	642	0.00%	7,700	7,700	0	100.00%	
Purch. Property Services	198	383	185	51.63%	4,590	4,590	0	100.00%	
Other Purch. Services	(3,050)	403	3,452	-757.69%	1,082	4,830	3,748	22.40%	
Supplies & Materials	1,800	1,929	130	93.28%	22,967	23,152	185	99.20%	
Capital Outlay	251	275	23	91.51%	2,136	3,297	1,161	64.80%	
Indirect Costs	1,562	1,562	0	100.00%	18,745	18,745	0	100.00%	
Other Expenditures	0	2,105	2,105	0.00%	0	25,264	25,264	0.00%	
Total Community Services	45,218	68,420	23,202	66.09%	708,600	821,040	112,440	86.31%	
Other Expenditures & Contingencies									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,173,158	1,173,158	0.00%	0	14,077,893	14,077,893	0.00%	(3)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
Total Transfers & Contingencies	0	1,173,158	1,173,158	0.00%	0	14,077,893	14,077,893	0.00%	
Total General Fund Expenditures	20,148,988	18,436,958	(1,712,030)	109.29%	195,866,501	221,243,497	25,376,996	88.53%	
Revenues Over (under) Expenditures	26,440,142	(1,867,797)	31,731,997	-1415.58%	1,042,218	0	(27,298,214)	N/A	
Prior Year Revenues									
Over (Under) Expenditures	16,269,556				(1,836,475)				

Footnotes:

- (1) Funds were approved for yearly maintenance of a data management system, but it was not completed by year end 6-30-07.
- (2) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (3) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
June, 2007

	MTD <u>Actual</u>	MTD <u>Budget</u>	<u>Variance</u>	Percent <u>Used</u>	YTD <u>Actual</u>	Annual <u>Budget</u>	<u>Balance</u>	Percent <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	11,661,198	10,593,125	(1,068,073)	110.08%	121,207,562	127,117,502	5,909,940	95.35%	
Pupil Services	739,080	706,617	(32,463)	104.59%	8,350,210	8,479,402	129,192	98.48%	
Instructional Support	1,937,595	1,372,330	(565,266)	141.19%	14,402,568	16,467,957	2,065,389	87.46%	
General Administration	444,816	271,922	(172,894)	163.58%	2,858,133	3,263,063	404,930	87.59%	
School Administration	1,416,358	1,458,045	41,687	97.14%	16,446,463	17,496,539	1,050,076	94.00%	
Business Services	230,508	191,346	(39,162)	120.47%	2,044,105	2,296,150	252,045	89.02%	
Maintenance & Operations	1,885,686	1,781,888	(103,798)	105.83%	20,528,612	21,382,659	854,047	96.01%	
Tranportation Services	246,802	388,318	141,516	63.56%	4,406,064	4,659,817	253,753	94.55%	
Central Services	805,685	330,749	(474,936)	243.59%	3,833,423	3,968,984	135,561	96.58%	
Other Services	736,041	101,041	(635,000)	728.46%	1,080,759	1,212,490	131,731	89.14%	
Community Services	45,218	68,420	23,202	66.09%	708,600	821,040	112,440	86.31%	
Misc Expenses & Transfers	0	1,173,158	1,173,158	0.00%	0	14,077,893	14,077,893	0.00%	(3)
Total Programs	20,148,988	18,436,958	(1,712,030)	109.29%	195,866,501	221,243,497	25,376,996	88.53%	
Expenditures by Major Account									
Admin Salaries	1,475,797	946,750	(529,047)	155.88%	11,188,616	11,361,000	172,384	98.48%	
Professional Salaries	480,923	484,378	3,454	99.29%	5,618,322	5,812,530	194,208	96.66%	
Teacher Salaries	7,908,474	7,791,276	(117,197)	101.50%	92,080,338	93,495,315	1,414,977	98.49%	
ESP Salaries	2,246,231	2,229,106	(17,125)	100.77%	25,976,762	26,749,275	772,513	97.11%	
Employee Benefits	2,756,400	2,663,119	(93,281)	103.50%	31,326,871	31,957,425	630,554	98.03%	
Purchased Services	952,861	462,782	(490,079)	205.90%	4,387,218	5,553,390	1,166,172	79.00%	
Purch. Property Services	134,364	171,594	37,230	78.30%	1,479,063	2,059,131	580,069	71.83%	
Other Purch. Services	1,229,639	748,704	(480,935)	164.24%	7,114,013	8,984,447	1,870,434	79.18%	
Supplies & Materials	1,484,782	1,097,422	(387,360)	135.30%	9,643,837	13,169,065	3,525,228	73.23%	
Utilities	208,169	399,529	191,360	52.10%	4,997,037	4,794,345	(202,692)	104.23%	
Capital Outlay	1,314,906	305,036	(1,009,871)	431.07%	2,524,031	3,660,428	1,136,398	68.95%	
Indirect Costs	(48,635)	(48,635)	(0)	100.00%	(583,618)	(583,620)	(2)	100.00%	
Other Expenditures	5,075	1,185,897	1,180,822	0.43%	114,012	14,230,765	14,116,754	0.80%	(3)
Total Objects	20,148,988	18,436,958	(1,712,030)	109.29%	195,866,501	221,243,497	25,376,996	88.53%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
June, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	204,090	(204,090)	0.00%	2,449,084	2,449,084	0	100.00%	
Premium Contributions from other funds	0	25,387	(25,387)	0.00%	304,645	304,645	0	100.00%	
Subrogation Recoveries	212	41,667	(41,455)	0.51%	32,104	500,000	(467,896)	6.42%	
Insurance Claims Revenue	0	0	0	N/A	288,368	0	288,368	N/A	
Investment Income	14,748	12,500	2,248	117.99%	179,154	149,997	29,157	119.44%	(1)
Interfund Transfers	0	21,098	(21,098)	0.00%	253,181	253,181	0	100.00%	
Beginning Net Assets	0	0	0	N/A	0	0	0	N/A	
Total Revenues	14,960	304,742	(289,782)	4.91%	3,506,536	3,656,907	(150,371)	95.89%	
Expenses:									
Workers Comp	422,435	147,029	(275,406)	287.31%	1,732,230	1,764,347	32,117	98.18%	
General Liability	4,761	18,872	14,111	25.23%	129,093	226,465	97,372	57.00%	
Other Insurances	6,576	37,670	31,094	17.46%	274,075	452,037	177,962	60.63%	
Errors & Omissions	5,395	47,917	42,522	11.26%	469,842	574,999	105,157	81.71%	
Safety	24,379	15,755	(8,624)	154.74%	148,363	189,059	40,696	78.47%	
Buildings & Vehicles	74	37,500	37,426	0.20%	347,568	450,000	102,432	77.24%	
Total Expenditures	463,619	304,742	(158,877)	152.13%	3,101,172	3,656,907	555,735	84.80%	
Net Income(Loss)	(448,659)	0			405,363	0			
Retained Earnings, Beginning of Year					0				
Retained Earnings, Year to Date					\$ 405,363				

Footnotes:
(1) Actual interest income is exceeding the budget estimate.

Reserve Amounts as of:	06/30/07
Workers' Compensation	1,958,450
General Liability	15,515
Other Claims & Losses	46,084
Errors & Omissions	32,278
Total Reserves Risk Mgmt.	2,052,327

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
June, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	144,895	(144,895)	0.00%	1,738,735	1,738,735	0	100.00%	
Allocation to Charter Schools	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	50,808	4,234	46,574	1200.00%	50,808	50,808	0	100.00%	
Fund balance	0	2,188	(2,188)	0.00%	0	26,258	(26,258)	0.00%	
Total Revenues	50,808	151,317	(100,509)	33.58%	1,789,543	1,815,801	(26,258)	98.55%	(1)
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	13,176	16,214	3,038	81.26%	184,032	194,563	10,531	94.59%	
ESP Salaries	13,441	6,901	(6,540)	194.77%	82,808	82,809	1	100.00%	
Employee Benefits	7,365	6,071	(1,294)	121.32%	62,653	72,850	10,197	86.00%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	(715)	1,158	1,873	-61.73%	9,845	13,898	4,053	70.84%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	33,266	30,343	(2,923)	109.63%	339,338	364,120	24,782	93.19%	
General Preschool Education (00400)									
Teacher Salaries	49,652	48,277	(1,375)	102.85%	570,012	579,326	9,314	98.39%	
ESP Salaries	16,068	16,013	(55)	100.34%	175,142	192,154	17,012	91.15%	
Employee Benefits	18,028	15,859	(2,169)	113.68%	186,931	190,312	3,381	98.22%	
Purchased Services	53,056	18,431	(34,624)	287.85%	219,440	221,177	1,737	99.21%	
Supplies & Materials	12,393	5,034	(7,359)	246.18%	57,471	60,409	2,938	95.14%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total General Preschool Expenditures	149,197	103,615	(45,582)	143.99%	1,208,995	1,243,378	34,383	97.23%	
Administration (22380)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	6,440	6,104	(336)	105.50%	73,244	73,244	1	100.00%	
Teacher Salaries	6,396	5,999	(397)	106.61%	71,988	71,989	1	100.00%	
ESP Salaries	1,724	933	(790)	184.67%	11,201	11,201	0	100.00%	
Employee Benefits	3,074	2,702	(372)	113.78%	32,306	32,427	121	99.63%	
Purchased Services	2,721	1,354	(1,367)	200.99%	16,110	16,244	134	99.18%	
Supplies & Materials	42	267	224	15.94%	3,199	3,199	0	100.00%	
Total Administration Expenditures	20,397	17,359	(3,038)	117.50%	208,047	208,303	256	99.88%	
Total Expenditures	202,860	151,317	(51,543)	134.06%	1,756,380	1,815,801	59,421	96.73%	(1)
Revenues Over (under) Expenditures	(152,052)	0		N/A	33,163	0		N/A	
Fund Balance, Beginning of Year					26,258				(1)
Fund Balance, Year to Date					\$ 59,421				(1)

Footnotes:

(1) Final adjustments have not been made to the Preschool fund.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
June, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	435,699	(435,699)	0.00%	5,228,382	5,228,382	0	100.00%	
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	112,170	100,000	12,170	112.17%	1,154,280	1,200,000	(45,720)	96.19%	
Governmental Revenues	169,282	16,667	152,615	1015.69%	303,091	200,000	103,091	151.55%	
Interfund Transfers	0	38,857	(38,857)	0.00%	466,286	466,286	0	100.00%	
Charter School Revenue	16,240	16,316	(76)	99.53%	195,795	195,795	0	100.00%	
Other Local Revenues	8,811	34,798	(25,987)	25.32%	745,904	417,579	328,325	178.63%	(1)
Debt Sources	226,133	0	226,133	N/A	226,133	0	226,133	N/A	
Fund Balance & Reserves		1,164,495	(1,164,495)	0.00%		13,973,940	(13,973,940)	0.00%	
Total Revenues	532,636	1,806,832	(1,274,196)	29.48%	8,319,871	21,681,982	(13,362,111)	38.37%	
Expenditures									
Instructional	0	75,364	75,364	0.00%	904,365	904,365	0	100.00%	
Instructional Support	0	74	74	0.00%	893	893	0	100.00%	
School Administration	3,601	3,601	0	100.00%	43,217	43,217	0	100.00%	
Maintenance & Operations	26,903	9,786	(17,117)	274.91%	92,947	117,435	24,489	79.15%	
Transportation Services	0	88,985	88,985	0.00%	566,181	1,067,820	501,639	53.02%	
Central Services	3,781	4,346	565	87.00%	44,037	52,150	8,113	84.44%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	0	12,783	12,783	0.00%	58,733	153,397	94,664	38.29%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	317,593	332,448	14,854	95.53%	2,539,433	3,989,373	1,449,940	63.65%	
Project Management - Temp	9,696	6,202	(3,493)	156.32%	55,470	74,428	18,958	74.53%	
Debt Service	447,020	267,613	(179,407)	167.04%	3,265,350	3,211,354	(53,996)	101.68%	(2)
Contingency	0	1,005,629	1,005,629	0.00%	0	12,067,551	12,067,551	0.00%	
Total Expenditures	808,594	1,806,832	998,238	44.75%	7,570,625	21,681,982	14,111,357	34.92%	(3)
Revenues Over (under) Expenditures	(275,957)	0			749,246	0			
Fund Balance, Beginning of Year					13,973,940				
Fund Balance, Year to Date					\$ 14,723,186				

Footnotes:

- (1) Sale of land in October for \$417,579.
- (2) Actual debt expenses are more than budget. Analysis being done.
- (3) Capital expenses occur as planned, not in even amounts every month.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
June, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	4,853,137	2,128,358	2,724,779	228.02%	19,892,705	25,540,296	(5,647,591)	77.89%	(1)
State Revenues	(53,477)	73,514	(126,991)	-72.74%	348,519	882,167	(533,648)	39.51%	(1)
Local Revenues	(14,968)	26,683	(41,650)	-56.09%	209,736	320,195	(110,459)	65.50%	(1)
Interfund Transfers	197,196	16,667	180,530	1183.18%	197,196	200,000	(2,804)	98.60%	(2)
Total Revenues	4,981,889	2,245,222	2,736,668	221.89%	20,648,156	26,942,658	(6,294,502)	76.64%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	47,253	38,517	(8,737)	122.68%	461,890	462,199	309	99.93%	
Title I - 4010, 5348	2,572,367	852,966	(1,719,401)	301.58%	8,827,811	10,235,594	1,407,783	86.25%	
Title VI-B 84.027	758,570	637,308	(121,262)	119.03%	5,864,475	7,647,700	1,783,225	76.68%	
Perkins Grant 4048, 5243	16,847	26,369	9,522	63.89%	316,428	316,428	0	100.00%	
PL 99-457 #84.173	(1,445)	14,322	15,767	-10.09%	143,339	171,864	28,525	83.40%	
Safe & Drug Free #84.186	33,883	17,587	(16,297)	192.66%	173,872	211,039	37,167	82.39%	
Even Start #84.213, 5213	3,805	7,010	3,205	54.28%	60,189	84,124	23,935	71.55%	
Charter Schools 84.282, 5287, 6287	13,778	11,965	(1,813)	115.15%	107,907	143,574	35,667	75.16%	
Title VI 84.298	12,508	7,658	(4,850)	163.34%	81,627	91,892	10,265	88.83%	
Enhanced Educ thru Technology, 4318	55,898	8,927	(46,971)	626.15%	92,020	107,128	15,108	85.90%	
Title III CFDA 84.365 NCLB	28,624	14,654	(13,969)	195.32%	147,841	175,853	28,012	84.07%	
Title II #84.281, 4367	358,147	168,944	(189,202)	211.99%	1,884,068	2,027,332	143,264	92.93%	
National Science Foundation, 7076	0	8,333	8,333	0.00%	9,132	100,000	90,868	9.13%	
Other Federal Grants	610,418	219,242	(391,175)	278.42%	1,947,977	2,630,907	682,930	74.04%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
Total Federal Grants	4,510,653	2,104,636	(2,406,016)	214.32%	20,118,576	25,255,634	5,137,058	79.66%	(1)
State and Local Grants	(458,817)	140,585	599,402	-326.36%	529,580	1,687,024	1,157,444	31.39%	
Total Expenditures	4,051,835	2,245,222	(1,806,614)	180.46%	20,648,156	26,942,658	6,294,502	76.64%	
Revenues Over (under) Expenditures	930,054	0			0	0			(2)

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ 0

Balance Sheet Summary	06/30/07
Pooled Cash	0
Grants Receivable	5,318,126
Deferred Revenue	(747,914)
Other Liabilities	(4,570,212)
Total Rev over (under) Expend.	\$ -

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Final adjustments have not yet been made for year end.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
June, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	6,996,077	2,055,981	4,940,096	340.28%	24,387,751	24,671,774	(284,023)	98.85%	(1)
Property Taxes Uncollectable and Abatements	(15,643)	(20,560)	4,916	N/A	16,833	(246,718)	263,551	N/A	(1)
Transfer to General fund	(19,251,479)	(1,994,875)	(17,256,605)	N/A	(21,806,479)	(23,938,496)	2,132,017	N/A	(2)
Transfer to Info Tech fund	(700,000)	(300,000)	(400,000)	N/A	(3,600,000)	(3,600,000)	0	N/A	(2)
Transfer to Food Service fund	(45,000)	(7,500)	(37,500)	600.00%	(90,000)	(90,000)	0	100.00%	(2)
Fund Balance	0	353,412	(353,412)	0.00%	0	4,240,945	(4,240,945)	0.00%	
						0			
Total Revenues	(13,016,046)	86,459	(13,102,504)	-15054.63%	(1,091,895)	1,037,505	(2,129,400)	-105.24%	
Expenditures:									
Treasurer Coll Fees	17,556	5,417	12,139	324.11%	73,764	65,000	8,764	113.48%	(3)
Purchased Services	0	8,333	(8,333)	0.00%	83,343	100,000	(16,658)	83.34%	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	72,709	(72,709)	0.00%	0	872,505	(872,505)	0.00%	
Total Expenditures	17,556	86,459	(68,903)	20.31%	157,107	1,037,505	(880,398)	15.14%	
Revenues Over (under) Expenditures	(13,033,601)	0			(1,249,002)	0			
Fund Balance, Beginning of Year					4,240,945				
Fund Balance, Year to Date					\$ 2,991,943				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount. The property taxes that are collected 60 days after year end will be recorded as 06-07 revenues.
- (2) Transfers from MLO are not yet final for the year.
- (3) Treasurer fees have exceeded budget for the year. Transfer is required.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Information & Technology Fund (29)
June, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Transfer from General Fund	0	28,976	(28,976)	0.00%	347,710	347,710	0	100.00%	(1)
Transfer from Mill Levy Override Fund	700,000	300,000	400,000	233.33%	3,600,000	3,600,000	0	100.00%	(1)
Technology Services	254	333	(79)	76.20%	12,980	4,000	8,980	324.49%	(2)
Other Income	0	0	0	N/A		0	0	N/A	
Investment Income	12,531	6,250	6,281	200.49%	85,954	75,000	10,954	114.60%	(3)
Fund Balance	0	166,384	(166,384)	0.00%		1,996,609	(1,996,609)	0.00%	
Total Revenues	712,785	501,943	210,842	142.01%	4,046,643	6,023,319	(1,976,676)	67.18%	
Expenses:									
Technical Equip Maint (26400)									
Salaries	8,513	4,550	(3,963)	187.09%	54,404	54,605	200	99.63%	
Benefits	2,438	1,482	(956)	164.54%	17,778	17,779	1	99.99%	
Purchased Services	(6,584)	(907)	5,677	726.23%	(10,875)	(10,879)	(4)	99.96%	(4)
Supplies & Materials	1,502	6,337	4,835	23.70%	76,010	76,038	28	99.96%	
Capital Outlay	95,884	9,052	(86,832)	1059.26%	105,854	108,624	2,770	97.45%	
Indirect costs	(1,282)	(1,282)	0	100.00%	(15,381)	(15,381)	0	100.00%	
Dues & Fees	0	4	4	0.00%	50	50	0	100.00%	
Tech Equip Maint	100,471	19,236	(81,235)	522.30%	227,841	230,835	2,995	98.70%	
Central Support (28050, 28400, 28440, 28450)									
Salaries	239,428	159,595	(79,832)	150.02%	1,883,794	1,915,145	31,352	98.36%	
Benefits	45,315	30,162	(15,153)	150.24%	356,358	361,948	5,590	98.46%	
Purchased Services	149,992	101,827	(48,165)	147.30%	952,604	1,221,926	269,322	77.96%	
Supplies & Materials	2,601	3,095	494	84.04%	18,020	37,135	19,115	48.53%	
Capital Outlay	292,185	51,680	(240,505)	565.37%	633,620	620,163	(13,457)	102.17%	(4)
Indirect costs	(311)	(311)	(0)	100.00%	(3,733)	(3,733)	(0)	100.00%	
Dues & Fees	0	48	48	0.00%	0	575	575	0.00%	
Contingency	0	78,001	78,001	0.00%	0	936,006	936,006	0.00%	
Central Support	729,210	424,097	(305,113)	171.94%	3,840,664	5,089,166	1,248,502	75.47%	
Total Expenditures	829,682	443,333	(386,348)	187.15%	4,068,505	5,320,001	1,251,496	76.48%	
Revenues Over (under) Expenditures	(116,897)	58,610			(21,861)	703,318			
Fund Balance, Beginning of Year					1,996,609				
Fund Balance, Year to Date					\$ 1,974,748				

Footnotes:
(1) The transfer from the General fund occurs in July of each fiscal year, and the transfer from MLO is recorded as funds are available.
(2) The actual revenue from technology services is currently exceeding the budgeted amount.
(3) Interest income has exceeded the budgeted amount for the year.
(4) Expenditures are exceeding budget, transfer required.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
June, 2007

	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Revenues:									
Current Property Taxes	5,088,886	1,495,503	3,593,383	340.28%	17,741,929	17,946,032	(204,103)	98.86%	(1)
Delinquent Taxes & Interest	18,298	0	18,298	N/A	54,130	0	54,130	N/A	
Property Tax Abatements	(30,561)	(14,955)	(15,606)	204.35%	(65,500)	(179,461)	113,961	N/A	
Specific ownership taxes	180,000	8,333	171,667	2160.00%	400,000	100,000	300,000	N/A	
Investment Income	49,558	29,289	20,269	169.20%	439,774	351,463	88,311	125.13%	(2)
Other income	0	0	0	N/A	1,988	0	1,988	N/A	
Other financing sources	0	3,538,442	(3,538,442)	0.00%	42,461,307	42,461,307	(0)	100.00%	
Fund Balance	0	1,051,984	(1,051,984)	0.00%	0	12,623,811	(12,623,811)	0.00%	
Total Revenues	5,306,180	6,108,596	(802,416)	86.86%	61,033,628	73,303,152	(12,269,524)	83.26%	
Expenditures:									
Paying Agent Fees	225	125	(100)	180.00%	1,175	1,500	325	78.33%	
Treasurer Services	0	0	0	N/A	0	0	0	N/A	
Debt Service - Principal	0	607,083	607,083	0.00%	7,285,000	7,285,000	0	100.00%	
Debt Service - Interest	5,403,598	866,613	(4,536,984)	623.53%	10,399,360	10,399,360	(0)	100.00%	
Other financing uses	0	3,538,442	3,538,442	0.00%	42,461,307	42,461,307	0	100.00%	
Operating Reserve	0	1,096,332	1,096,332	0.00%	0	13,155,985	13,155,985	0.00%	
Total Expenditures	5,403,823	6,108,596	704,774	88.46%	60,146,842	73,303,152	13,156,310	82.05%	
Revenues Over (under) Expenditures	(97,643)	0			886,786	0			
Fund Balance, Beginning of Year					12,623,811				
Fund Balance, Year to Date					\$ 13,510,597				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount. The property taxes that are collected 60 days after year end will be recorded as 06-07 revenues.
- (2) Actual investment income exceeded budgeted amount for the year.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
June, 2007

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Investment income	1,236,909	353,240	883,669	350.16%	6,487,843	4,238,882	2,248,961	153.06%	(1)
Fund Balance		11,544,643	(11,544,643)	0.00%	0	138,535,715	(138,535,715)	0.00%	
Total Revenues	1,236,909	11,897,883	(10,660,974)	10.40%	6,487,843	142,774,597	(136,286,754)	4.54%	
<u>Expenditures:</u>									
Salaries	172,653	101,019	(71,634)	170.91%	1,147,132	1,212,231	65,099	94.63%	
Employee Benefits	26,831	17,894	(8,938)	149.95%	203,485	214,724	11,239	94.77%	
Purchased Services	90,998	143,037	52,039	63.62%	1,441,553	1,716,442	274,889	83.98%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	63,516	133,156	69,640	47.70%	329,570	1,597,870	1,268,300	20.63%	
Capital Outlay	24,478,517	11,104,380	(13,374,137)	220.44%	49,500,048	133,252,565	83,752,517	37.15%	
Contingency	0	398,397	398,397	0.00%	0	4,780,765	4,780,765	0.00%	
Total Expenditures	24,832,515	11,897,883	(12,934,632)	208.71%	52,621,789	142,774,597	90,152,808	36.86%	(2)
Revenues Over (under) Expenditures	(23,595,606)	0			(46,133,946)	0			
Fund Balance, Beginning of Year					138,535,715				
Fund Balance, Year to Date					\$ 92,401,769				

Footnotes:

- (1) Interest accrues at the arbitrage yield on the balance of construction funds. Year end adjustments still to be made.
- (2) Capital expenses occur as planned, not in even amounts each month.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
June, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Revenues:									
Food Sales	5,762	247,996	(242,234)	2.32%	2,945,628	2,975,950	(30,322)	98.98%	
Catering	26,499	30,121	(3,622)	N/A	388,142	361,451	26,691	N/A	
State food programs	6,302	0	6,302	N/A	30,799	0	30,799	N/A	
Other Income	151	15,545	(15,394)	0.97%	194,175	186,540	7,635	104.09%	
Federal Reimbursement	87,965	345,012	(257,047)	25.50%	4,140,702	4,140,144	558	100.01%	
Commodities & Head Start	340,680	27,472	313,208	1240.10%	340,680	329,663	11,017	103.34%	
Investment Income	5,024	467	4,557	1076.59%	0	5,600	(5,600)	0.00%	(1)
Operating Transfers	45,000	7,500	37,500	600.00%	90,000	90,000	0	100.00%	
Total Revenues	517,383	674,112	(156,730)	76.75%	8,130,127	8,089,348	40,779	100.50%	
Expenses:									
Salary Accounts	178,739	211,499	32,760	84.51%	2,643,966	2,537,988	(105,979)	104.18%	
Employee Benefits	17,659	53,533	35,874	32.99%	647,522	642,397	(5,125)	100.80%	
Food Purchases	47,119	281,483	234,364	16.74%	3,271,614	3,377,801	106,187	96.86%	
Commodity Items	340,697	22,088	(318,609)	1542.44%	340,680	265,059	(75,621)	128.53%	(2)
Purchased Services	13,153	21,897	8,744	60.07%	256,063	262,766	6,704	97.45%	
Supplies	4,364	39,026	34,662	11.18%	446,174	468,310	22,136	95.27%	
Capital Outlay	13,521	3,517	(10,004)	384.48%	42,166	42,200	34	99.92%	
Depreciation	8,793	8,359	(433)	105.18%	100,124	100,310	186	99.81%	
Indirect Costs	32,488	32,488	0	100.00%	389,858	389,859	1	100.00%	
Contingency and other	2,658	222	(2,437)	1200.00%	2,658	2,658	0	100.00%	
Total Expenses	659,192	674,112	14,921	97.79%	8,140,826	8,089,348	(51,478)	100.64%	
Net Income(Loss)	(141,809)	0			(10,699)	0			
Retained Earnings, Beginning of Year					1,125,879				
Retained Earnings, Year to Date					\$ 1,115,180				

Footnotes:

- (1) This fund has negative pooled cash so far this year, thus negative interest income.
- (2) Expenditures exceeded budget for the year, transfer required.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
June, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	(16,119)	5,417	(21,535)	-297.57%	43,612	65,000	(21,388)	67.09%	
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	23,441	13,333	10,107	175.81%	148,119	160,000	(11,881)	92.57%	
Tuition Revenue GED Services	14,142	3,017	11,125	468.73%	29,008	36,206	(7,198)	80.12%	
Misc Revenue GED Services	3,190	3,083	107	103.46%	34,665	37,000	(2,335)	93.69%	
Other Revenue	185	0	185	N/A	25,307	0	25,307	N/A	
Interest Income	1,261	397	864	317.58%	8,157	4,765	3,392	171.19%	(1)
Beginning Net Assets		12,040	(12,040)	0.00%		144,481	(144,481)	0.00%	
Total Revenue	26,100	37,288	(11,187)	70.00%	288,868	447,452	(158,584)	64.56%	
Expenses:									
Community Ed Programs:									
Salaries	4,266	4,458	(191)	95.71%	43,507	53,492	(9,985)	81.33%	
Employee Benefits	1,535	870	666	176.58%	8,878	10,434	(1,556)	85.08%	
Purchased Services	1,089	2,321	(1,232)	46.91%	26,525	27,855	(1,330)	95.22%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	160	(160)	0.00%	82	1,925	(1,843)	4.27%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	1,638	(1,638)	0.00%	0	19,654	(19,654)	0.00%	
Transfer to General Fund	0	0	(2,606)	N/A	0	0	0	N/A	
Total Expenses Community Ed	6,891	9,497	(5,212)	72.56%	78,992	113,960	(34,968)	69.32%	
Adult Ed and GED Programs:									
Salaries	13,851	11,782	2,068	117.55%	124,074	141,387	(17,313)	87.75%	
Employee Benefits	1,852	1,627	225	113.82%	16,303	19,521	(3,218)	83.51%	
Purchased Services	2,615	2,171	444	120.44%	14,704	26,050	(11,346)	56.45%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	11,261	3,592	7,669	313.53%	38,714	43,100	(4,386)	89.82%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	8,606	(8,606)	0.00%	0	103,277	(103,277)	0.00%	
Transfer to General Fund	0	0	(6,102)	N/A	0	0	0	N/A	
Total Expenses Adult Ed	29,578	27,861	(4,385)	106.16%	193,795	334,335	(140,540)	57.96%	
Total Expenses	36,468	37,358	(9,597)	97.62%	272,786	448,295	(175,509)	60.85%	
Net Income(Loss)	(10,368)	(70)			16,081	(843)			
Retained Earnings, Beginning of Year					145,324				
Retained Earnings, Year to Date					\$ 161,405				

Footnotes:
(1) This fund has more interest income than budgeted.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
June, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	884,270	824,847	59,423	107.20%	10,155,862	9,898,158	257,704	102.60%	
Employer Contributions	1,344,782	1,406,372	(61,590)	95.62%	16,917,405	16,876,458	40,947	100.24%	
Investment Income	5,232	3,383	1,849	154.64%	34,241	40,600	(6,359)	84.34%	
Miscellaneous revenue	41,903	0	41,903	N/A	100,104	0	100,104	N/A	
Interfund transfers	0	87,235	(87,235)	0.00%	1,046,819	1,046,819	(0)	100.00%	
Beginning net assets	0	0	0	N/A	0	2,477,725	(2,477,725)	0.00%	
Total Revenues	2,276,187	2,321,836	(45,650)	98.03%	28,254,431	30,339,760	(2,085,329)	93.13%	
Expenses:									
Health Insurance	1,701,670	2,227,877	526,206	76.38%	24,623,434	26,734,518	2,111,084	92.10%	
Vision Insurance	(25,500)	22,593	48,093	-112.86%	177,920	271,121	93,201	65.62%	
Dental Insurance	202,207	226,007	23,800	89.47%	2,391,343	2,712,080	320,737	88.17%	
Life Insurance	41,743	41,805	62	99.85%	497,850	501,664	3,814	99.24%	
LTD Insurance	16,273	19,750	3,477	82.39%	224,911	237,003	12,092	94.90%	
Total Expenditures	1,936,394	2,538,032	601,638	76.30%	27,915,458	30,456,386	2,540,928	91.66%	
Net Income(Loss)	339,793	(216,196)			338,973	(116,626)			
Retained Earnings, Beginning of Year					2,594,352				
Retained Earnings, Year to Date					\$ 2,933,325				

Footnotes:

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
June, 2007

Revenues:	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Printing Services	107,514	171,370	(63,857)	62.74%	1,871,437	2,056,444	(185,007)	91.00%	
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	9,367	0	9,367	N/A	9,367	0	9,367	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	79,259	(79,259)	N/A	0	951,104	(951,104)	N/A	
Total Revenues	116,881	250,629	(133,748)	46.64%	1,880,804	3,007,548	(1,126,744)	62.54%	
Expenses:									
Cost of Services (25400)									
Salaries	49,364	40,436	(8,927)	122.08%	473,634	485,234	11,600	97.61%	
Benefits	12,676	11,594	(1,082)	109.33%	122,986	139,127	16,141	88.40%	
Purchased Services	51,837	45,780	(6,057)	113.23%	535,468	549,355	13,887	97.47%	
Supplies & Materials	39,970	30,364	(9,606)	131.64%	331,202	364,372	33,170	90.90%	
Interest Expense	8,216	2,278	(5,937)	360.58%	19,886	27,341	7,455	72.73%	
Cost of Services	162,062	130,452	(31,609)	124.23%	1,483,176	1,565,429	82,253	94.75%	
Print Administration (25410)									
Salaries	5,484	5,391	(93)	101.73%	64,691	64,691	0	100.00%	
Benefits	1,318	1,493	175	88.26%	14,631	17,920	3,289	81.65%	
Purchased Services	0	367	367	0.00%	576	4,400	3,824	13.09%	
Supplies & Materials	(1,619)	250	1,869	-647.68%	(1,509)	3,000	4,509	-50.29%	
Other Expenditures	32	42	10	76.65%	132	501	369	26.35%	
Capital Outlay	12,711	3,667	(9,044)	346.66%	43,368	44,000	632	98.56%	
Print Administration	17,926	11,209	(6,717)	159.92%	121,889	134,512	12,623	90.62%	
Other Expenses									
Depreciation	11,247	15,125	3,878	74.36%	134,968	181,503	46,535	74.36%	
Indirect Costs	6,441	6,441	0	100.00%	77,290	77,290	0	100.00%	
Contingency Reserve	1,619	87,401	85,782	1.85%	0	1,048,814	1,048,814	0.00%	
Other Expenses	19,307	108,967	89,660	17.72%	212,258	1,307,607	1,095,349	16.23%	
Total Expenditures	199,295	250,629	51,334	79.52%	1,817,323	3,007,548	1,190,225	60.43%	
Net Income(Loss)	(82,414)	0			63,482	0			
Retained Earnings, Beginning of Year					951,104				
Retained Earnings, End of Year					\$ 1,014,586				

Footnotes:

SUMMARY TOTALS
AS OF DATE:

June, 2007 **BOE FINS**

REVENUE by fund	June, 2007	ACTUAL	BUDGET	BUDGET	
	CURRENT PERIOD	YEAR TO DATE			
10	46,589,129	196,908,719	221,243,497	221,243,497	-
18	14,960	3,506,536	3,656,907	3,656,907	-
19	50,808	1,789,543	1,815,801	1,815,801	-
21	532,636	8,319,871	21,681,982	21,681,982	-
22	4,981,889	20,648,156	26,942,658	26,942,658	-
27	-13,016,046	-1,091,895	1,037,505	1,037,505	-
29	712,785	4,046,643	6,023,319	6,023,319	-
31	5,306,180	61,033,628	73,303,152	73,303,152	-
41	1,236,909	6,487,843	142,774,597	142,774,597	-
51	517,383	8,130,127	8,089,348	8,089,348	-
56	26,100	288,868	447,452	447,452	-
64	2,276,187	28,254,431	30,456,386	30,456,386	-
68	116,881	1,880,804	3,007,548	3,007,548	-
TOTALS	49,345,802	340,203,275	540,480,152	540,480,152	-
EXPENDITURES FOR FUND 10					
INSTRUCTIONAL	11,661,198	121,207,562	127,117,502	126,960,114	157,388
PUPIL SERVICES	739,080	8,350,210	8,479,402	8,401,195	78,207
INSTRUCT SUPPORT	1,937,595	14,402,568	16,467,957	16,417,080	50,877
GENERAL ADMIN	444,816	2,858,133	3,263,063	2,573,480	689,583
SCHOOL ADMIN	1,416,358	16,446,463	17,496,539	17,291,037	205,502
BUSINESS SVCS	230,508	2,044,105	2,296,150	2,302,937	(6,787)
MAINT & OPERNS	1,885,686	20,528,612	21,382,659	20,642,011	740,648
TRANSPORTATION SVCS	246,802	4,406,064	4,659,817	4,531,406	128,411
CENTRAL SVCS	805,685	3,833,423	3,968,984	3,822,090	146,894
OTHER SVCS	736,041	1,080,759	1,212,490	1,041,366	171,124
COMMUNITY SVCS	45,218	708,600	821,040	1,124,207	(303,167)
TRANSFERS & CONTING	0	0	14,077,893	16,136,574	(2,058,681)
TOTAL EXPENDITURES FUND 10	20,148,988	195,866,501	221,243,497	221,243,497	0
EXPENDITURES ALL OTHER FUNDS					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	463,619	3,101,172	3,656,907	3,656,907	-
19	202,860	1,756,380	1,815,801	1,815,801	-
21	808,594	7,570,625	21,681,982	21,681,982	-
22	4,051,835	20,648,156	26,942,658	26,942,658	-
27	17,556	157,107	1,037,505	1,037,505	-
29	829,682	4,068,505	5,320,001	5,320,001	-
31	5,403,823	60,146,842	73,303,152	73,303,152	-
41	24,832,515	52,621,789	142,774,597	142,774,597	-
51	659,192	8,140,826	8,089,348	8,089,348	-
56	36,468	272,786	448,295	448,295	-
64	1,936,394	27,915,458	30,456,386	30,456,386	-
68	199,295	1,817,323	3,007,548	3,007,548	-
	38,978,213	185,115,796	314,877,273	314,877,273	-
				536,120,770	