

Colorado Springs School District 11

Fund Financial Narratives for the Month of September 2009 as Provided by Budget Administrators

General Fund (10)

- Total revenues for the General fund for September were \$15.5 million. Expenditures for the month were \$18.2 million, which was 90 percent of the monthly budget. Expenditures exceeded revenues for the month by \$2.7 million. The only major program that is over the budget target for quarter one is General Administration due mainly to one time school reutilization expenditures.

Risk Management Fund (18)-Budget Administrator: Mike Nunez

- Revenues
Footnote (1): YTD revenue reflects 100% of total annual State Equalization and Allocation and will not fluctuate throughout the year. Subrogation Recoveries are not recognized unless remuneration is received from our insurance companies.
- YTD Expenses
Workers' Compensation expense reflects an annual excess insurance premium of \$63,219 although severity of claims is down. General liability reflects an annual payment of insurance premium of \$132,878 for the year. Other Insurances includes the subrogation offset and will not be used unless there is a very large claim. Errors and Omissions expense reflects an annual insurance premium payment of \$45,000. Safety expenses are below budget as most expenses occur toward the end of the fiscal year. Building and Vehicle expenses are also high this quarter due to one-time \$\$98,820 for auto-liability premium, and the quarterly property premium of \$66,000. Notwithstanding the premium payments, our expense balances appear to be right on budget or slightly below.

Pre School Fund (19) – Budget Designee: Kent Lynch

- Revenues
The Preschool fund's share of State Equalization is recorded at the start of each fiscal year. The Interfund transfer portion of the Revenue will be completed at end of year.
- Expenditures:
Year to Date Expense analysis indicates with 25 %of the fiscal year complete, total expenses are at or near projected targets.

Capital Reserve Fund (21)-Budget Administrator: Mike Maloney

- The Capital Reserve Fund is used to help meet needs relating to Facilities, Technology and Transportation capital assets.
- Most funded projects are complete with a few projects still in process. \$1,000,000 dollars remain available within the fund as an "emergency reserve" in case of fire or flood. A **separate** reserve balance has grown as we avoid spending Capital Reserve funds as much as possible during the 2006-2010 Bond Program and is to be used to buy down principal with the refinancing of the COPs.
- Overall, the annual funding available within the Capital Reserve fund is NOT adequate to address significant annual capital needs

DPGF Fund (22) – Budget Designee: Kent Lynch

- **Revenues:** A major portion of the Grant Federal Revenue is from the “No Child Left Behind” consolidated Grant and the Special Education Grant. The requesting of these funds is based on and equal to expenses to date. There is a 30-day timing difference from the requesting of funds and the actual receipt of the funds for the Federal Grants.
- Transfers In from the General Fund will be made at year-end pending analysis of actual costs incurred in those grants that are assisted by the General Fund.
- **Expenditures:** Due to some grants beginning and ending at times other than June 30th, and with timing differences in spending within each grant program the percentage of budget used will vary from fiscal year target percent.

Mill Levy Override Fund (27) – Budget Designee: Mark Capps

- Property tax revenue was \$144,583 for September. Expenditures were \$407 for treasurer collection fees.
- No transfers were made to the General Fund or the Food service fund in September.

Bond Redemption Debt Service Fund (31) – Budget Administrator: Ken Wieck

- Tax collections and investment income are minimal in the first quarter with the majority of collections happening in the 3rd and 4th quarters. The latest projection of beginning fund balance (unaudited) is \$17,775,426 or \$3,770,856 more than the amount projected in the FY09/10 Adopted Budget. Upcoming debt service requirements in December 2009 will be \$4,858,448 (principal & interest) on the 1996 GO bonds, \$1,007,356 (principal & interest) on the 2006B GO bonds, and \$6,369,725 (principal & interest) on the 2006 GO bonds. Total debt service requirements in December, \$12,235,529. The Qualified Zone Academy Bonds (QZAB) require an annual installment deposit of \$265 thousand in May of each year until 2020.

Building Fund (41) -Budget Administrator: Mike Maloney

- The Building Fund revenues are from both the Qualified Zone Academy Bonds that were authorized by the State of Colorado and provided us with \$4,023,111 in interest-free bonds as well as the sale in January of the balance of our authorized \$131.7 million in bonding authority.
- Interest earnings from the Building Fund are being used to partially offset rapidly rising construction costs.
- QZAB funded projects are complete. The balance of the bond-funded capital program will be executed over the next year. Most major bond projects are complete. Overall the Bond Program is on track for a successful completion.

Food Services Fund (51) – Budget Administrator: Rick Hughes

- **YTD Revenue Analysis**
Meal sales for September YTD are over FNS Projections by 1.4%. Year-to-date, 4,075 more breakfasts have been served than budgeted for. We've also served 3,118 more lunches than budgeted for. While reimbursable meal sales are up, Ala carte sales are under budget by 4,855 meals. We have seen a drop in catering sales this year as well as student and adult ala carte sales in schools.
- **YTD Expense Analysis**
Food Costs are over budget by \$0.11 per meal as of September YTD. Food Cost is typically higher at the start of the school year and starts to fall into place as the year progresses. Payroll costs are above FNS projections at this point in the school year. Opening meetings, extra labor to prep kitchens for opening, and extra labor in the Free and Reduced Office have contributed to this. The purchased services account is over budget at this point in the school year. This account contains our printing costs which are always high in August due mainly to the printing and mailing of the Free and Reduced meal applications. The account will continue to fall back in line as the year progresses. Our supplies account is also over budget at this point in the year. Smallware purchases and supplies to get the Kitchens up and running have caused this overage. This too will come back in line as the year progresses.

Community Ed Fund (56) – Budget Administrator: Rosie Gigax

- Revenues as of 9/30/09 total \$997, this is lower than budgeted monthly year to date but these revenues will continue to change this year due to the West Center moving out of a District 11 facility, we are no longer partnering with them and the deposits posted will be for only District 11 classes. In September four community education classes were offered at Wasson with a total 37 community participants. There are 19 classes schedule for 19 October. Expenditures are accurate for the number of classes run YTD. This department strives to keep all community education expenses to a minimum to be able to continuously run the program with as much profit as possible while maintaining a high quality program. This program is self funding and is one way community members not directly involved with District 11 can become involved in our school community.

Adult Education and GED Programs (56) – Budget Administrator: Melissa Burkhardt-Shields

- All fund balances are on target or close to target.

Risk Related Activities Fund (64) -Budget Administrator: Mike Nunez

- Revenues
Contributions are set annually and meet projections and expectations. Other revenues contribute to expectations.
- Medical and Prescription Expenditures
August '09 medical and prescription drug expense reflect total employer and employee contributions paid to the BEST Health Plan.* During August and September 2009, stop loss recoveries totaled 1.2M dollars. This is a one time occurrence, future stop loss recoveries will be based on current year experience.

* Actual BEST Health Plan September '09 financial results indicate that total claims and fixed expenses are 82% of YTD contributions. It is important to note that this reflects YTD activity only and is not representative of a recognized trend at this time. Future months will be closely scrutinized.

- Ancillary Benefit Programs
Dental claims and fixed costs are in line with budgeted projections. Vision expense is substantially below projections. July and August vision claims expense was not paid but will be investigated and reflected in next month's financials. Life and LTD expenses are consistent with budget.

Production Printing Fund (68) – Budget Administrator: Joe Morin

- Revenue for goods and services are in line with budgeted forecasts. Variable expenses which are revenue-driven are also in line with budgeted forecasts for this time of year, and will fluctuate in the areas of supply and equipment maintenance. Year-to-date for September 30, 2009, the fund is showing a gain of \$87,137 and is in sound financial condition. By year-end, the fund is expected to breakeven at \$0.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
September, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	307,867	4,702,826	(4,394,959)	6.55%	189,995	56,433,907	(56,243,912)	0.34%	(1)
Specific Ownership Taxes	789,188	873,021	(83,834)	90.40%	2,573,581	10,476,257	(7,902,676)	24.57%	
Tuition	55,570	111,416	(55,845)	49.88%	160,648	1,336,990	(1,176,342)	12.02%	(2)
Investment Income	16,864	47,917	(31,053)	35.19%	58,979	575,000	(516,021)	10.26%	(3)
Tesla Day Care Revenues	15,101	19,705	(4,604)	76.63%	36,776	236,464	(199,688)	15.55%	(2)
Charter School Revenues	109,759	83,074	26,685	132.12%	274,742	996,892	(722,150)	27.56%	(4)
Athletic Revenues	50,598	32,500	18,098	155.68%	50,576	390,000	(339,424)	12.97%	(2)
Other Local Revenues	275,044	204,996	70,048	134.17%	374,366	2,459,951	(2,085,585)	15.22%	(2)
Total Local Sources	1,619,990	6,075,455	(4,455,465)	26.66%	3,719,663	72,905,461	(69,185,798)	5.10%	
State Sources									
State Equalization (gross)	11,476,605	10,944,376	532,229	104.86%	34,429,816	131,332,512	(96,902,696)	26.22%	
Equalization Allocations	(1,041,560)	(1,880,840)	839,280	55.38%	(13,376,111)	(22,570,083)	9,193,972	59.26%	(5)
Other State Revenue	3,491,567	434,255	3,057,313	804.04%	3,549,883	5,211,058	(1,661,175)	68.12%	(2)
Total State Sources	13,926,613	9,497,791	4,428,822	146.63%	24,603,589	113,973,487	(89,369,898)	21.59%	
Federal Sources									
Federal grant revenues	7,917	498,898	(490,981)	1.59%	40,183	5,986,778	(5,946,595)	0.67%	(2)
Total Federal Sources	7,917	498,898	(490,981)	1.59%	40,183	5,986,778	(5,946,595)	0.67%	
Transfers In to General Fund	0	2,231,407	(2,231,407)	0.00%	0	26,776,884	(26,776,884)	0.00%	(6)
Transfer to Grant Fund	0	(15,417)	15,417	0.00%	0	(185,000)	185,000	0.00%	(7)
Total Net Transfers	0	2,215,990	(2,215,990)	0.00%	0	26,591,884	(26,591,884)	0.00%	
Total Revenues	15,554,520	18,288,134	(2,733,614)	85.05%	28,363,435	219,457,610	(191,094,175)	12.92%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						23,627,576			
						243,085,186			

Footnotes:

- (1) Property taxes for July and August are accrued back to FY09. The majority of property taxes are received in the spring.
- (2) These revenues are not received evenly throughout the year.
- (3) Market factors and varying balances affect investment income throughout the year.
- (4) Revenue from charter schools is slightly above budget, this is caused by differences between their projected student count and actual student count.
- (5) Equalization transfers to the Capital Reserve Fund, the Risk Management Fund and the Preschool Fund are recorded at the start of the fiscal year. There are monthly allocations to our charter schools.
- (6) Transfers from the Mill Levy Override Fund into the General Fund occur when funds are available based on taxes collected.
- (7) The transfer from the General Fund to the Grant Fund occurs at the end of the year pending verification of expenditures.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
September, 2009

Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Instructional Programs									
Professional Salaries	29,309	29,134	(175)	100.60%	87,609	349,602	261,993	25.06%	(1)
Teacher Salaries	7,182,920	7,429,151	246,231	96.69%	21,280,336	89,149,816	67,869,481	23.87%	
ESP Salaries	580,853	639,050	58,197	90.89%	1,707,851	7,668,598	5,960,747	22.27%	
Employee Benefits	1,980,644	2,086,132	105,488	94.94%	5,837,693	25,033,587	19,195,894	23.32%	
Purchased Services	19,907	50,823	30,916	39.17%	62,939	609,878	546,940	10.32%	
Purch. Property Services	107,772	112,570	4,799	95.74%	298,758	1,350,844	1,052,086	22.12%	
Other Purch. Services	81,300	166,164	84,864	48.93%	246,988	1,993,966	1,746,977	12.39%	
Supplies & Materials	508,358	573,524	65,167	88.64%	1,566,880	6,882,293	5,315,413	22.77%	
Capital Outlay	98,794	104,509	5,715	94.53%	233,115	1,254,110	1,020,995	18.59%	
Indirect Costs	1,353	1,353	(0)	100.01%	4,059	16,234	12,175	25.00%	
Other Expenditures	0	40,544	40,544	0.00%	18,182	486,526	468,344	3.74%	
Total Instructional Services	10,591,209	11,232,955	641,746	94.29%	31,344,409	134,795,455	103,451,046	23.25%	
Pupil Services (21000)									
Admin Salaries	8,047	8,047	0	100.00%	24,140	96,558	72,419	25.00%	
Professional Salaries	75,810	75,783	(27)	100.04%	221,527	909,398	687,871	24.36%	
Teacher Salaries	540,127	524,568	(15,559)	102.97%	1,577,772	6,294,817	4,717,045	25.06%	(1)
ESP Salaries	38,030	38,336	307	99.20%	125,122	460,036	334,914	27.20%	(1)
Employee Benefits	166,301	168,264	1,963	98.83%	490,706	2,019,172	1,528,466	24.30%	
Purchased Services	5,841	11,463	5,622	50.96%	6,354	137,554	131,201	4.62%	
Purch. Property Services	3,213	604	(2,609)	531.80%	3,530	7,250	3,720	48.68%	(2)
Other Purch. Services	2,515	4,899	2,384	51.34%	7,413	58,787	51,374	12.61%	
Supplies & Materials	2,738	3,960	1,222	69.14%	7,810	47,517	39,707	16.44%	
Capital Outlay	0	303	303	0.00%	748	3,635	2,887	20.58%	
Other Expenditures	0	56	56	0.00%	330	675	345	48.88%	(3)
Total Pupil Services	842,622	836,283	(6,338)	100.76%	2,465,451	10,035,399	7,569,948	24.57%	
Instructional Support (22000)									
Admin Salaries	104,413	120,567	16,154	86.60%	351,675	1,446,798	1,095,123	24.31%	
Professional Salaries	225,393	217,975	(7,418)	103.40%	646,904	2,615,698	1,968,794	24.73%	
Teacher Salaries	365,139	364,673	(467)	100.13%	1,117,014	4,376,073	3,259,060	25.53%	(1)
ESP Salaries	172,995	174,980	1,986	98.87%	537,323	2,099,763	1,562,440	25.59%	(1)
Employee Benefits	198,304	212,290	13,986	93.41%	607,228	2,547,481	1,940,253	23.84%	
Purchased Services	138,337	40,974	(97,363)	337.62%	143,661	491,683	348,022	29.22%	(4)
Purch. Property Services	1,402	28,887	27,485	4.85%	3,661	346,642	342,981	1.06%	
Other Purch. Services	114,857	73,936	(40,922)	155.35%	173,623	887,227	713,604	19.57%	
Supplies & Materials	15,385	35,359	19,973	43.51%	43,193	424,303	381,110	10.18%	
Capital Outlay	13,619	12,672	(947)	107.47%	41,682	152,061	110,379	27.41%	(5)
Other Expenditures	0	2,214	2,214	0.00%	1,480	26,562	25,082	5.57%	
Indirect Costs	3,922	3,922	(0)	100.00%	11,766	47,063	35,297	25.00%	
Total Instructional Support	1,353,765	1,288,446	(65,319)	105.07%	3,679,210	15,461,354	11,782,143	23.80%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
September, 2009

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
General Administration (23000)									
Admin Salaries	27,543	32,272	4,730	85.34%	104,802	387,268	282,466	27.06%	(1)
Professional Salaries	20,659	20,659	0	100.00%	61,976	247,905	185,929	25.00%	
Teacher Salaries	77,331	11,060	(66,271)	699.19%	111,857	132,720	20,863	84.28%	(6)
ESP Salaries	27,716	35,809	8,093	77.40%	93,849	429,709	335,860	21.84%	
Employee Benefits	27,680	25,341	(2,339)	109.23%	72,122	304,090	231,968	23.72%	
Purchased Services	25,897	78,379	52,482	33.04%	133,117	940,547	807,430	14.15%	
Purch. Property Services	23	683	661	3.30%	111	8,200	8,089	1.35%	
Other Purch. Services	37,414	28,661	(8,752)	130.54%	158,147	343,934	185,787	45.98%	(7)
Supplies & Materials	1,227	2,951	1,724	41.59%	3,741	35,415	31,674	10.56%	
Capital Outlay	0	733	733	0.00%	0	8,797	8,797	0.00%	
Indirect Costs	10,581	10,581	(0)	100.00%	31,743	126,968	95,225	25.00%	
Other Expenditures	2,100	3,090	990	67.97%	20,276	37,075	16,799	54.69%	(3)
Total General Administration	258,169	250,219	(7,950)	103.18%	791,740	3,002,628	2,210,888	26.37%	
School Administration (24000)									
Admin Salaries	672,966	682,821	9,855	98.56%	2,099,059	8,193,854	6,094,795	25.62%	(1)
Teacher Salaries	59,601	24,110	(35,491)	247.21%	92,665	289,316	196,651	32.03%	(1)
ESP Salaries	395,943	398,292	2,349	99.41%	1,143,010	4,779,504	3,636,495	23.91%	
Employee Benefits	277,473	282,520	5,048	98.21%	827,167	3,390,245	2,563,078	24.40%	
Purchased Services	1,870	5,489	3,619	34.07%	2,660	65,869	63,209	4.04%	
Purch. Property Services	0	144	144	0.00%	859	1,725	866	49.81%	(8)
Other Purch. Services	33,762	26,088	(7,674)	129.42%	86,472	313,054	226,583	27.62%	(9)
Supplies & Materials	55,412	82,694	27,282	67.01%	165,073	992,330	827,257	16.63%	
Capital Outlay	3,309	10,220	6,911	32.38%	32,960	122,640	89,680	26.88%	(10)
Other Expenditures	834	4,304	3,470	19.38%	834	51,642	50,808	1.61%	
Total School Administration	1,501,170	1,516,682	15,512	98.98%	4,450,758	18,200,180	13,749,422	24.45%	
Business Services (25000)									
Admin Salaries	41,359	37,279	(4,080)	110.94%	112,281	447,350	335,069	25.10%	(1)
Professional Salaries	71,592	77,220	5,628	92.71%	214,188	926,644	712,456	23.11%	
ESP Salaries	44,464	44,174	(290)	100.66%	132,912	530,092	397,180	25.07%	(1)
Employee Benefits	32,202	36,695	4,493	87.76%	100,758	440,345	339,587	22.88%	
Purchased Services	1,348	2,779	1,431	48.51%	2,769	33,346	30,577	8.30%	
Purch. Property Services	167	365	197	45.86%	628	4,374	3,746	14.36%	
Other Purch. Services	1,658	4,627	2,969	35.83%	8,528	55,523	46,995	15.36%	
Supplies & Materials	1,220	2,133	914	57.17%	4,774	25,600	20,826	18.65%	
Capital Outlay	(822)	203	1,025	-406.02%	(822)	2,430	3,252	-33.84%	(11)
Other Expenditures	605	452	(153)	133.82%	1,070	5,425	4,355	19.72%	
Indirect Costs	(16,571)	(16,570)	1	100.01%	(49,713)	(198,842)	(149,129)	25.00%	
Total Business Services	177,222	189,357	12,135	93.59%	527,372	2,272,287	1,744,915	23.21%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
September, 2009

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<u>Maintenance & Operations (26000)</u>									
Admin Salaries	23,591	19,808	(3,784)	119.10%	70,774	237,690	166,916	29.78%	(1)
Professional Salaries	39,825	42,643	2,818	93.39%	116,344	511,713	395,369	22.74%	
ESP Salaries	832,782	825,407	(7,375)	100.89%	2,537,109	9,904,886	7,367,777	25.61%	(1)
Employee Benefits	272,155	270,759	(1,396)	100.52%	822,536	3,249,107	2,426,571	25.32%	(1)
Purchased Services	(3,718)	28,381	32,100	-13.10%	(11,586)	340,576	352,162	-3.40%	(12)
Purch. Property Services	4,362	5,424	1,063	80.41%	15,665	65,090	49,425	24.07%	
Other Purch. Services	90,314	65,676	(24,639)	137.52%	255,760	788,106	532,346	32.45%	(13)
Utilities	396,452	463,265	66,813	85.58%	910,047	5,559,184	4,649,137	16.37%	
Supplies & Materials	130,763	134,232	3,470	97.41%	471,855	1,610,789	1,138,935	29.29%	(14)
Capital Outlay	1,662	7,658	5,996	21.70%	5,187	91,900	86,713	5.64%	
Indirect Costs	(5,558)	(5,558)	(0)	99.99%	(16,674)	(66,700)	(50,026)	25.00%	
Other Expenditures	0	4,750	4,750	0.00%	0	57,000	57,000	0.00%	
Total Maintenance & Operations	1,782,630	1,862,445	79,815	95.71%	5,177,015	22,349,341	17,172,326	23.16%	
<u>Transportation Services (27000)</u>									
Admin Salaries	8,047	8,047	0	100.00%	24,140	96,558	72,419	25.00%	
Professional Salaries	14,152	14,152	(0)	100.00%	42,455	169,818	127,363	25.00%	
ESP Salaries	207,607	196,208	(11,398)	105.81%	432,408	2,354,499	1,922,091	18.37%	
Employee Benefits	98,113	81,091	(17,022)	120.99%	192,039	973,097	781,058	19.73%	
Purchased Services	0	2,408	2,408	0.00%	2,318	28,900	26,582	8.02%	
Purch. Property Services	88	133	45	66.10%	313	1,600	1,287	19.57%	
Other Purch. Services	12,622	14,203	1,581	88.87%	39,937	170,439	130,502	23.43%	
Supplies & Materials	36,573	50,813	14,239	71.98%	68,152	609,750	541,598	11.18%	
Total Transportation Services	377,201	367,055	(10,146)	102.76%	801,762	4,404,661	3,602,899	18.20%	
<u>Central Services (28000)</u>									
Admin Salaries	52,991	48,671	(4,320)	108.88%	142,134	584,046	441,912	24.34%	
Professional Salaries	163,557	171,763	8,206	95.22%	502,696	2,061,155	1,558,459	24.39%	
Teacher Salaries	893	14,515	13,623	6.15%	893	174,180	173,288	0.51%	
ESP Salaries	63,158	67,678	4,520	93.32%	189,022	812,139	623,117	23.27%	
Employee Benefits	68,312	75,424	7,112	90.57%	198,810	905,087	706,277	21.97%	
Purchased Services	2,234	13,625	11,391	16.39%	25,500	163,503	138,003	15.60%	
Purch. Property Services	282	550	268	51.20%	1,050	6,601	5,551	15.91%	
Other Purch. Services	31,260	173,744	142,483	17.99%	461,771	2,084,926	1,623,156	22.15%	
Supplies & Materials	55,033	12,252	(42,781)	449.17%	67,641	147,026	79,385	46.01%	(15)
Capital Outlay	20,180	38,606	18,426	52.27%	30,662	463,273	432,611	6.62%	
Indirect Costs	(5,596)	(5,595)	1	100.01%	(16,788)	(67,142)	(50,354)	25.00%	
Other Expenditures	1,028	686	(342)	149.85%	2,061	8,232	6,171	25.04%	(3)
Total Central Services	453,331	611,919	158,588	74.08%	1,605,451	7,343,026	5,737,575	21.86%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
September, 2009

Target =25.00%
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	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<u>Other Services (29000)</u>									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,716	4,716	0	100.00%	14,148	56,593	42,445	25.00%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	
ESP Salaries	5,092	18,396	13,304	27.68%	12,664	220,752	208,088	5.74%	
Employee Benefits	8,381	13,798	5,416	60.74%	23,059	165,571	142,512	13.93%	
Purchased Services	0	275	275	0.00%	0	3,300	3,300	0.00%	
Purch. Property Services	47	3,407	3,360	1.37%	85	40,882	40,797	0.21%	
Other Purch. Services	2,975	3,890	916	76.46%	8,715	46,685	37,970	18.67%	
Supplies & Materials	0	135	135	0.00%	137	1,625	1,488	8.43%	
Capital Outlay	148	165	17	89.70%	148	1,980	1,832	7.47%	
Other Expenditures	0	85	85	0.00%	0	1,025	1,025	0.00%	
Total Other Services	21,359	74,335	52,976	28.73%	58,957	892,022	833,065	6.61%	
<u>Community Services (30000)</u>									
Professional Salaries	10,064	10,064	(0)	100.00%	30,193	120,770	90,577	25.00%	
ESP Salaries	34,722	44,705	9,982	77.67%	94,112	536,458	442,346	17.54%	
Employee Benefits	10,144	12,245	2,101	82.84%	28,937	146,940	118,003	19.69%	
Other Purch. Services	971	2,216	1,245	43.83%	3,000	26,592	23,592	11.28%	
Supplies & Materials	1,288	2,997	1,709	42.98%	16,246	35,966	19,720	45.17%	(16)
Capital Outlay	0	83	83	0.00%	0	990	990	0.00%	
Indirect Costs	860	860	(0)	100.02%	2,580	10,318	7,738	25.00%	
Other Expenditures	0	19,250	19,250	0.00%	0	231,000	231,000	0.00%	
Total Community Services	58,050	92,419	34,369	62.81%	175,068	1,109,033	933,966	15.79%	
<u>Other Expenditures & Contingencies</u>									
Other Purch. Services	67,041	17,217	(49,823)	389.38%	103,174	206,609	103,435	49.94%	(17)
Capital Outlay	738,413	97,230	(641,183)	759.45%	855,032	1,166,765	311,733	73.28%	(18)
Other Expenditures	0	1,824,810	1,824,810	0.00%	0	21,897,725	21,897,725	0.00%	
Total Transfers & Contingencies	805,454	1,939,258	1,133,804	41.53%	958,205	23,271,099	22,312,894	4.12%	
Total General Fund Expenditures	18,222,183	20,261,374	2,039,191	89.94%	52,035,398	243,136,486	191,101,088	21.40%	
Revenues Over (under) Expenditures	(2,667,662)	(1,973,240)	(4,772,805)	135.19%	(23,671,963)	(51,300)	(382,195,263)		N/A
Prior Year Revenues Over (Under) Expenditures	(3,452,720)				(16,366,248)				

Footnotes:

- (1) Salary and benefit budgets are estimated at the beginning of the year based on authorized FTE. Actual expenditures may be slightly different than the budget target.
- (2) \$2,500 was spent in Sept. calibrating audiology equipment for SPED.
- (3) These are annual membership dues that were paid in full causing the accounts to temporarily exceed the budget targets.
- (4) \$135K was spent in Sept. for training/consulting related to the Algebraic Thinking Program.
- (5) Capital expenditures occur as planned and will fluctuate from the budget targets. These specific purchases were for various laptops, scanners and other IT equipment.
- (6) One time payments of \$74K were made in Sept for teacher moving stipends causing this account to temporarily exceed the budget target.
- (7) \$122K has been spent YTD on one time charges related to moving furniture out of closed schools.
- (8) These are some one time misc property repairs completed at Swigert Aerospace Academy.
- (9) These accounts are slightly higher than the budget target. No unusual activity noted. YTD expenditures are showing \$50K in printing, \$11K in travel, registrations and mileage and \$25K in other purchased services.
- (10) Capital expenditures occur as planned and will fluctuate from the budget targets. Large purchases in this account include \$14K for carpet at Stratton and \$8K for furniture for various schools.
- (11) This negative balance is caused by a refund for a computer; we received the refund before we paid for the computer causing this temporary negative balance.
- (12) This negative balance is caused by the user charges (reimbursement from other district programs) exceeding actual expenditures at this point in the year.
- (13) Repairs and Maintenance occur as needed and not in even increments throughout the year. Large expenditures include \$17K for tennis court resurfacing at Wasson, \$37K for carpet at Carver and \$18K for weed spraying.
- (14) Supplies and Materials are not purchased evenly throughout the year and may temporarily exceed the budget target. No unusual activity noted.
- (15) \$50K was spent in Sept on the annual PeopleSoft licenses causing this account to temporarily exceed the budget target.
- (16) \$12K has been spent YTD on playground equipment installed at Tesla.
- (17) These are one time charges related to moving modular classrooms at Howbert, McAuliffe and Freedom.
- (18) These capital expenditures are one time charges related to the school reutilization project.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
September, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	10,591,209	11,232,955	641,746	94.29%	31,344,409	134,795,455	103,451,046	23.25%	
Pupil Services	842,622	836,283	(6,338)	100.76%	2,465,451	10,035,399	7,569,948	24.57%	
Instructional Support	1,353,765	1,288,446	(65,319)	105.07%	3,679,210	15,461,354	11,782,143	23.80%	
General Administration	258,169	250,219	(7,950)	103.18%	791,740	3,002,628	2,210,888	26.37%	(1), (2)
School Administration	1,501,170	1,516,682	15,512	98.98%	4,450,758	18,200,180	13,749,422	24.45%	
Business Services	177,222	189,357	12,135	93.59%	527,372	2,272,287	1,744,915	23.21%	
Maintenance & Operations	1,782,630	1,862,445	79,815	95.71%	5,177,015	22,349,341	17,172,326	23.16%	
Transportation Services	377,201	367,055	(10,146)	102.76%	801,762	4,404,661	3,602,899	18.20%	
Central Services	453,331	611,919	158,588	74.08%	1,605,451	7,343,026	5,737,575	21.86%	
Other Services	21,359	74,335	52,976	28.73%	58,957	892,022	833,065	6.61%	
Community Services	58,050	92,419	34,369	62.81%	175,068	1,109,033	933,966	15.79%	
Misc Expenses & Transfers	805,454	1,939,258	1,133,804	41.53%	958,205	23,271,099	22,312,894	4.12%	
Total Programs	18,222,183	20,261,374	2,039,191	89.94%	52,035,398	243,136,486	191,101,088	21.40%	
Expenditures by Major Account									
Admin Salaries	938,956	986,864	47,908	95.15%	2,929,004	11,842,368	8,913,364	24.73%	
Professional Salaries	655,076	664,108	9,032	98.64%	1,938,039	7,969,296	6,031,257	24.32%	
Teacher Salaries	8,226,010	8,368,190	142,180	98.30%	24,180,536	100,418,285	76,237,750	24.08%	
ESP Salaries	2,403,363	2,483,036	79,673	96.79%	7,005,381	29,796,436	22,791,055	23.51%	
Employee Benefits	3,139,709	3,264,560	124,851	96.18%	9,201,053	39,174,722	29,973,668	23.49%	
Purchased Services	191,715	234,596	42,882	81.72%	367,731	2,815,157	2,447,426	13.06%	
Purch. Property Services	117,354	152,767	35,413	76.82%	324,660	1,833,208	1,508,548	17.71%	
Other Purch. Services	476,689	581,321	104,631	82.00%	1,553,528	6,975,848	5,422,320	22.27%	
Supplies & Materials	789,705	901,051	111,346	87.64%	2,402,585	10,812,615	8,410,030	22.22%	
Utilities	414,744	463,265	48,521	89.53%	922,964	5,559,184	4,636,220	16.60%	
Capital Outlay	875,303	272,382	(602,922)	321.35%	1,198,712	3,268,581	2,069,870	36.67%	(3)
Other Expenditures	(6,442)	1,900,241	1,906,683	-0.34%	11,206	22,802,888	22,791,682	0.05%	
Total Objects	18,222,183	20,261,374	2,039,191	89.94%	52,035,398	243,136,486	191,101,088	21.40%	

Footnotes:

- (1) One time payments of \$74K were made in Sept for teacher moving stipends causing this account to temporarily exceed the budget target.
- (2) \$122K has been spent YTD on one time charges related to moving furniture out of closed schools.
- (3) Capital projects occur as planned and will fluctuate from from the budget target.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
September, 2009

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	233,251	(233,251)	0.00%	2,799,017	2,799,017	0	100.00%	(1)
Subrogation Recoveries	274	41,667	(41,392)	0.66%	13,878	500,000	(486,122)	2.78%	
Investment Income	2,694	6,485	(3,791)	41.54%	5,338	77,814	(72,476)	6.86%	
Beginning Net Assets	0	16,177	(16,177)	0.00%	0	194,123	(194,123)	0.00%	
Total Revenues	2,968	297,580	(294,611)	1.00%	2,818,234	3,570,954	(752,720)	78.92%	
Expenses:									
Workers Comp	80,338	143,852	63,514	55.85%	392,669	1,726,220	1,333,551	22.75%	
General Liability	3,423	20,552	17,129	16.65%	144,170	246,621	102,451	58.46%	(2)
Other Insurances	16,311	70,060	53,748	23.28%	42,716	840,716	798,000	5.08%	
Errors & Omissions	5,236	13,631	8,394	38.42%	65,113	163,568	98,455	39.81%	(3)
Safety	7,013	15,902	8,890	44.10%	25,832	190,829	164,997	13.54%	
Buildings & Vehicles	66,445	33,583	(32,862)	197.85%	236,432	403,000	166,568	58.67%	(4)
Total Expenditures	178,766	297,580	118,814	60.07%	906,932	3,570,954	2,664,022	25.40%	
Net Income(Loss)	(175,797)	0			1,911,302	0			
Retained Earnings, Beginning of Year					299,465				
Retained Earnings, Year to Date					\$ 2,210,767				

Footnotes:

- (1) The equalization transfer to the Risk Management Fund was recorded at the start of the fiscal year.
- (2) The annual premium for general liability insurance was paid in July for \$133K.
- (3) The annual premium for errors and omissions insurance was paid in July for \$45K.
- (4) The annual premium for the fleet vehicles insurance was paid in July for \$97K and quarterly payments of \$63K each were made in July and Sept for the property insurance premium.

Reserve Amounts as of:	09/30/09
Workers' Compensation	1,940,112
General Liability	24,319
Other Claims & Losses	39,621
Errors & Omissions	27,667
Total Reserves Risk Mgmt.	2,031,719

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
September, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	198,628	(198,628)	0.00%	2,383,541	2,383,541	0	100.00%	(1)
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Fund balance	0	0	0	N/A	0	0	0	N/A	
Total Revenues	0	198,628	(198,628)	0.00%	2,383,541	2,383,541	0	100.00%	
Expenditures									
General Preschool Education (00400)									
Teacher Salaries	58,579	65,583	7,004	89.32%	184,055	786,994	602,939	23.39%	
ESP Salaries	28,986	28,857	(129)	100.45%	86,471	346,284	259,813	24.97%	
Employee Benefits	24,288	26,882	2,594	90.35%	76,566	322,585	246,019	23.74%	
Purchased Services	162	47,605	47,443	0.34%	162	571,260	571,098	0.03%	
Supplies & Materials	2,889	2,667	(221)	108.30%	8,053	32,009	23,955	25.16%	(2)
Total General Preschool Expenditures	114,904	171,594	56,691	66.96%	355,307	2,059,132	1,703,824	17.26%	
Administration (22380)									
Professional Salaries	6,520	6,716	196	97.09%	19,560	80,587	61,027	24.27%	
Teacher Salaries	10,012	8,426	(1,586)	118.83%	24,340	101,114	76,774	24.07%	
ESP Salaries	2,474	3,531	1,058	70.05%	8,626	42,374	33,748	20.36%	
Employee Benefits	5,085	4,479	(606)	113.53%	13,747	53,750	40,003	25.58%	(3)
Purchased Services	9,882	3,590	(6,292)	275.24%	12,145	43,085	30,940	28.19%	(4)
Supplies & Materials	0	292	292	0.00%	652	3,500	2,848	18.62%	
Total Administration Expenditures	33,973	27,034	(6,939)	125.67%	79,069	324,410	245,340	24.37%	
Total Expenditures	148,877	198,628	49,751	74.95%	434,377	2,383,541	1,949,164	18.22%	
Revenues Over (under) Expenditures	(148,877)	0		N/A	1,949,164	0		N/A	

Fund Balance, Beginning of Year

14,606

Fund Balance, Year to Date

\$ 1,963,770

Footnotes:

- (1) The equalization transfer to the Preschool Fund was recorded at the start of the fiscal year.
- (2) Supplies and materials are not purchased evenly throughout the year and may temporarily exceed the budget target. No unusual activity noted.
- (3) Salary and benefit budgets are estimated at the beginning of the year based on authorized FTE. Actual expenditures may be slightly different than the budget target.
- (4) Actual expenditures are slightly over the budget target. No unusual activity noted.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
September, 2009

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	428,738	(428,738)	0.00%	5,144,859	5,144,859	0	100.00%	(1)
Specific Ownership Taxes	90,355	109,157	(18,802)	82.78%	200,619	1,309,887	(1,109,268)	15.32%	
Investment Income	12,512	75,000	(62,488)	16.68%	39,314	900,000	(860,686)	4.37%	
Governmental Revenues	0	12,500	(12,500)	0.00%	34,748	150,000	(115,252)	23.17%	
Interfund Transfers	0	8,333	(8,333)	0.00%	0	100,000	(100,000)	0.00%	
Charter School Revenue	9,682	9,682	(0)	100.00%	29,046	116,186	(87,140)	25.00%	
Other Local Revenues	7,536	5,875	1,661	128.27%	29,003	70,500	(41,497)	41.14%	(2)
Fund Balance & Reserves		1,526,403	(1,526,403)	0.00%		18,316,830	(18,316,830)	0.00%	
Total Revenues	120,085	2,175,689	(2,055,604)	5.52%	5,477,589	26,108,262	(20,630,673)	20.98%	
Expenditures									
Instructional	0	16,707	16,707	0.00%	0	200,482	200,482	0.00%	
School Administration	32,840	30,233	(2,608)	108.62%	113,960	362,790	248,830	31.41%	(3)
Maintenance & Operations	37,070	41,195	4,125	89.99%	95,024	494,343	399,319	19.22%	
Transportation Services	2,500	48,185	45,685	5.19%	268,300	578,224	309,924	46.40%	(4)
Central Services	4,263	4,456	193	95.67%	12,792	53,474	40,682	23.92%	
Site & Improvements	60,536	31,840	(28,695)	190.12%	86,524	382,085	295,561	22.65%	
Building Improvement Svcs	410,537	148,402	(262,136)	276.64%	445,223	1,780,819	1,335,596	25.00%	
Project Management - Temp	1,043	3,117	2,074	33.46%	1,823	37,399	35,576	4.87%	
Debt Service	97,823	233,337	135,514	41.92%	474,255	2,800,039	2,325,784	16.94%	
Contingency	0	1,593,545	1,593,545	0.00%	0	19,122,538	19,122,538	0.00%	
Total Expenditures	646,612	2,151,016	1,504,404	30.06%	1,497,900	25,812,193	24,314,293	5.80%	
Revenues Over (under) Expenditures	(526,528)	24,672			3,979,689	296,069			
Fund Balance, Beginning of Year					17,432,354				
Fund Balance, Year to Date					\$ 21,412,043				

Footnotes:

- (1) The equalization transfer to the Capital Reserve Fund was recorded at the start of the fiscal year.
- (2) This revenue is not received in even increments throughout the year.
- (3) Capital expenditures occur as planned and may fluctuate monthly. These specific charges are for numerous copiers placed throughout the district.
- (4) Capital expenditures occur as planned and may fluctuate monthly. These specific charges are for new school buses.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
September, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	494,023	2,420,344	(1,926,321)	20.41%	1,019,917	29,044,126	(28,024,209)	3.51%	(1)
State Revenues	478,020	115,445	362,575	414.07%	929,586	1,385,343	(455,757)	67.10%	(1)
Local Revenues	0	16,691	(16,691)	0.00%	88,046	200,296	(112,250)	43.96%	(1)
Interfund Transfers	0	15,417	(15,417)	0.00%	0	185,000	(185,000)	0.00%	(2)
Total Revenues	972,043	2,567,897	(1,595,854)	37.85%	2,037,549	30,814,765	(28,777,216)	6.61%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	38,171	34,865	(3,306)	109.48%	106,692	418,379	311,687	25.50%	(1)
Title I - 4010, 5348	464,410	707,097	242,686	65.68%	1,159,729	8,485,161	7,325,433	13.67%	
Title I ARRA - 4389	48,884	245,310	196,426	19.93%	76,908	2,943,722	2,866,814	2.61%	
Title VI-B 84.027	494,497	504,579	10,082	98.00%	1,275,038	6,054,948	4,779,910	21.06%	
Title VI ARRA 4391	189,715	249,084	59,368	76.17%	316,397	2,989,002	2,672,605	10.59%	
Perkins Grant 4048, 5243	20,821	22,248	1,427	93.59%	51,147	266,970	215,823	19.16%	
SPED Preschool #84.173	8,863	0	(8,863)	N/A	36,814	0	(36,814)	N/A	
SPED Preschool ARRA 4392	4,929	8,805	3,876	55.98%	16,393	105,658	89,265	15.51%	
School to Work Alliance #5126	25,324	13,700	(11,624)	184.85%	75,166	164,400	89,234	45.72%	(1)
Title V, Part A #84.298	0	0	0	N/A	2,496	0	(2,496)	N/A	
Title III CFDA 84.365 NCLB	19,215	22,590	3,374	85.06%	49,206	271,074	221,868	18.15%	
Title II, Part A #84.281, 4367	119,394	143,317	23,923	83.31%	287,372	1,719,806	1,432,434	16.71%	
Title II D - ARRA 4386	0	14,196	14,196	0.00%	0	170,348	170,348	0.00%	
Charter Schools 84.282, 5287, 6287	15,776	15,260	(516)	103.38%	23,664	183,114	159,450	12.92%	
Science Magnet Grant, 5165	209,055	228,571	19,515	91.46%	831,107	2,742,847	1,911,740	30.30%	(1)
Other Federal Grants	346,441	132,978	(213,462)	260.52%	456,631	1,595,740	1,139,110	28.62%	(1)
Contingency and indirect costs	0	116,814	116,814	0.00%	0	1,401,766	1,401,766	0.00%	
Total Federal Grants	2,005,496	2,459,411	453,916	81.54%	4,764,759	29,512,936	24,748,177	16.14%	
State and Local Grants	76,209	108,486	32,277	70.25%	226,649	1,301,829	1,075,181	17.41%	
Total Expenditures	2,081,705	2,567,897	486,192	81.07%	4,991,408	30,814,765	25,823,357	16.20%	
Revenues Over (under) Expenditures	(1,109,662)	0			(2,953,859)	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (2,953,859)

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year targets.
- (2) The transfer to the Grants Fund occurs at the end of the fiscal year after actual expenditures are finalized.

Balance Sheet Summary	09/30/09
Pooled Cash	(861,335)
Grants Receivable	520,352
Deferred Revenue	(1,548,866)
Other Liabilities	(1,064,010)
Total Rev over (under) Expend.	\$ (2,953,859)

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
September, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	144,583	2,249,887	(2,105,303)	6.43%	149,144	26,998,639	(26,849,495)	0.55%	(1)
Property Taxes Uncollectable and Abatements	16,426	(22,499)	38,925	N/A	12,815	(269,986)	282,801	N/A	(1)
Transfer to General fund	0	(2,231,407)	2,231,407	N/A	0	(26,776,884)	26,776,884	N/A	(2)
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	0	(90,000)	90,000	0.00%	(2)
Fund Balance	0	75,794	(75,794)	0.00%	0	909,524	(909,524)	0.00%	
Total Revenues	161,009	64,274	96,735	250.50%	161,959	771,293	(609,334)	21.00%	
Expenditures:									
Treasurer Coll Fees	407	5,941	(5,534)	6.85%	846	71,293	(70,447)	1.19%	
Contingency	0	58,333	(58,333)	0.00%	0	700,000	(700,000)	0.00%	
Total Expenditures	407	64,274	(63,867)	0.63%	846	771,293	(770,447)	0.11%	
Revenues Over (under) Expenditures	160,602	0			161,113	0			
Fund Balance, Beginning of Year					1,379,450				
Fund Balance, Year to Date					\$ 1,540,563				

Footnotes:

- (1) Property taxes for July and August were accrued back to FY09. Property taxes are recorded when they are received mainly in the spring.
- (2) Transfers out of the MLO Fund occur when funds are available pending quantification of actual costs.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
September, 2009

<u>Revenues:</u>	MTD	MTD	<u>Variance</u>	Percent	YTD	Annual	<u>Balance</u>	Percent	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Current Property Taxes	86,594	1,486,123	(1,399,529)	5.83%	89,639	17,833,477	(17,743,838)	0.50%	
Delinquent Taxes & Interest	13,296	6,250	7,046	212.73%	19,970	75,000	(55,030)	26.63%	
Property Tax Abatements	(1,378)	(14,924)	13,546	9.23%	(10,933)	(179,085)	168,152	6.11%	
Investment Income	4,726	20,833	(16,108)	22.68%	13,294	250,000	(236,706)	5.32%	
Fund Balance	0	1,167,048	(1,167,048)	0.00%	0	14,004,570	(14,004,570)	0.00%	
Total Revenues	103,237	2,665,330	(2,562,093)	3.87%	111,970	31,983,962	(31,871,992)	0.35%	
<u>Expenditures:</u>									
Paying Agent Fees	0	167	167	0.00%	250	2,000	1,750	12.50%	
Debt Service - Principal	0	595,833	595,833	0.00%	0	7,150,000	7,150,000	0.00%	(1)
Debt Service - Interest	0	832,306	832,306	0.00%	0	9,987,670	9,987,670	0.00%	(1)
Other financing uses	0	67,978	67,978	0.00%	0	815,732	815,732	0.00%	
Operating Reserve	0	1,169,047	1,169,047	0.00%	0	14,028,560	14,028,560	0.00%	
Total Expenditures	0	2,665,330	2,665,330	0.00%	250	31,983,962	31,983,712	0.00%	
 Revenues Over (under) Expenditures	 103,237	 0			 111,720	 0			
 Fund Balance, Beginning of Year					 17,771,631				
 Fund Balance, Year to Date					 \$ 17,883,351				

Footnotes:

(1) Principal payments are made in December and interest payments are made in December and June.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
September, 2009

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Investment income	3,136	25,000	(21,864)	12.54%	14,268	300,000	(285,732)	4.76%	
Fund Balance		1,750,000	(1,750,000)	0.00%	0	21,000,000	(21,000,000)	0.00%	
Total Revenues	3,136	1,775,000	(1,771,864)	0.18%	14,268	21,300,000	(21,285,732)	0.07%	
 <u>Expenditures:</u>									
Salaries	35,192	4,863	(30,329)	723.71%	35,192	58,352	23,160	60.31%	(1)
Employee Benefits	4,786	1,802	(2,984)	265.54%	4,786	21,628	16,842	22.13%	
Supplies and Materials	0	88,878	88,878	0.00%	0	1,066,541	1,066,541	0.00%	
Capital Outlay	2,934,221	1,092,534	(1,841,687)	268.57%	3,413,854	13,110,410	9,696,556	26.04%	(2)
Contingency	0	586,922	586,922	0.00%	0	7,043,068	7,043,068	0.00%	
Total Expenditures	2,974,199	1,775,000	(1,199,199)	167.56%	3,453,832	21,300,000	17,846,168	16.22%	
Revenues Over (under) Expenditures	(2,971,063)	0			(3,439,564)	0			
 Fund Balance, Beginning of Year					15,791,887				
Fund Balance, Year to Date					\$ 12,352,323				

Footnotes:

- (1) There are no FTE budgeted in this fund. These salaries are one time charges related to specific capital projects, which will fluctuate monthly.
- (2) Capital expenditures occur as planned and will fluctuate from the budget targets.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
September, 2009

<u>Revenues:</u>	MTD	MTD	<u>Variance</u>	Percent	YTD	Annual	<u>Balance</u>	Percent	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Food Sales	344,803	282,154	62,649	122.20%	570,174	3,385,845	(2,815,671)	16.84%	
Catering	27,181	24,162	3,018	N/A	51,811	289,946	(238,135)	N/A	
State food programs	8,164	7,667	498	N/A	16,096	92,000	(75,904)	N/A	
Other Income	780	7,917	(7,137)	9.85%	73,245	95,000	(21,755)	77.10%	(1)
Federal Reimbursement	713,684	522,996	190,687	136.46%	1,079,467	6,275,954	(5,196,487)	17.20%	
Investment Income	(122)	83	(205)	-145.99%	678	1,000	(322)	67.76%	(2)
Operating Transfers	0	7,500	(7,500)	0.00%	0	90,000	(90,000)	0.00%	
Total Revenues	1,094,489	852,479	242,010	128.39%	1,791,471	10,229,745	(8,438,274)	17.51%	
<u>Expenses:</u>									
Salary Accounts	318,459	264,248	(54,211)	120.52%	597,304	3,170,975	2,573,671	18.84%	
Employee Benefits	84,065	69,901	(14,165)	120.26%	150,590	838,807	688,217	17.95%	
Food Purchases	484,223	349,266	(134,958)	138.64%	798,403	4,191,186	3,392,783	19.05%	
Commodity Items	0	47,351	47,351	0.00%	0	568,206	568,206	0.00%	
Purchased Services	38,615	41,709	3,093	92.58%	141,482	500,503	359,021	28.27%	(3)
Supplies	61,425	61,250	(175)	100.29%	167,107	735,001	567,894	22.74%	
Capital Outlay	1,758	5,071	3,313	34.67%	2,134	60,850	58,716	3.51%	
Depreciation	10,158	10,000	(158)	101.58%	29,779	120,000	90,221	24.82%	
Contingency and other	0	3,768	3,768	0.00%	0	45,215	45,215	0.00%	
Total Expenses	998,704	852,562	(146,142)	117.14%	1,886,798	10,230,743	8,343,945	18.44%	
Net Income(Loss)	95,785	(83)			(95,327)	(998)			
Retained Earnings, Beginning of Year					1,643,516				
Retained Earnings, Year to Date					\$ 1,548,189				

Footnotes:

- (1) \$65K was received in August from Pepsi donations related to beverage sales.
- (2) Market factors and varying balances affect investment income. Negative investment income indicates this fund has had a negative cash balance.
- (3) Start up expenditures that occur in August and September are causing these accounts to temporarily exceed the budget targets.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
September, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	290	3,333	3,043	8.70%	997	40,000	(39,003)	2.49%	
Tuition Revenue Adult Education	3,837	5,833	1,996	65.78%	12,488	70,000	(57,512)	17.84%	
Tuition Revenue GED Services	0	2,796	2,796	0.00%	17,239	33,553	(16,314)	51.38%	(1)
Misc Revenue GED Services	2,050	4,875	2,825	42.05%	6,620	58,500	(51,880)	11.32%	
Other Revenue	1,400	0	(1,400)	N/A	9,500	0	9,500	N/A	
Interest Income	94	258	165	36.20%	301	3,101	(2,800)	9.72%	
Beginning Net Assets		12,233	12,233	0.00%		146,791	(146,791)	0.00%	
Total Revenue	7,671	29,329	21,658	26.15%	47,146	351,945	(304,799)	13.40%	
Expenses:									
Community Ed Programs:									
Salaries	2,779	4,917	2,138	56.52%	8,499	59,007	50,508	14.40%	
Employee Benefits	759	1,008	249	75.28%	2,301	12,096	9,795	19.03%	
Purchased Services	11	1,621	1,611	0.65%	7,130	19,455	12,325	36.65%	(2)
Supplies and Materials	0	160	160	0.00%	0	1,925	1,925	0.00%	
Capital Outlay	0	50	50	0.00%	0	600	600	0.00%	
Total Expenses Community Ed	3,548	7,757	4,208	45.75%	17,931	93,083	75,152	19.26%	
Adult Ed and GED Programs:									
Salaries	9,780	8,970	(810)	109.03%	19,276	107,638	88,362	17.91%	
Employee Benefits	1,715	1,291	(424)	132.89%	3,134	15,486	12,352	20.24%	
Purchased Services	855	2,471	1,616	34.59%	1,534	29,650	28,116	5.17%	
Purch. Property Services	0	0	0	N/A	198	0	(198)	N/A	
Supplies and Materials	4,910	2,438	(2,472)	201.42%	15,814	29,250	13,436	54.06%	(3)
Capital Outlay	0	83	83	0.00%	0	1,000	1,000	0.00%	
Contingency	0	6,320	6,320	0.00%	0	75,838	75,838	0.00%	
Total Expenses Adult Ed	17,259	21,572	4,313	80.01%	39,956	258,862	218,906	15.44%	
Total Expenses	20,808	29,329	8,521	70.95%	57,887	351,945	294,058	16.45%	
Net Income(Loss)	(13,137)	0			(10,741)	0			
Retained Earnings, Beginning of Year					152,239				
Retained Earnings, Year to Date					\$ 141,498				

Footnotes:

- (1) These revenues are not received evenly throughout the year. Tuition is usually expected up front causing spikes in the revenue at the beginning of each course.
- (2) The Youth Services Directory was printed in August for \$7K causing this account to temporarily exceed the budget target.
- (3) \$11K in textbooks were purchased in August causing this account to temporarily exceed the budget target.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
September, 2009

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	679,912	664,631	(15,282)	102.30%	1,936,580	7,975,571	(6,038,991)	24.28%	
Employer Contributions	1,622,546	1,620,346	(2,200)	100.14%	4,572,636	19,444,154	(14,871,518)	23.52%	
Investment Income	1,302	902	(400)	144.33%	3,818	10,825	(7,007)	35.27%	(1)
Miscellaneous revenue	62,937	3,333	(59,604)	1888.12%	63,930	40,000	23,930	159.83%	(2)
Beginning net assets	0	0	0	N/A	0	2,396,917	(2,396,917)	0.00%	
Total Revenues	2,366,698	2,289,213	(77,485)	103.38%	6,576,964	29,867,467	(23,290,503)	22.02%	
Expenses:									
Health Insurance	1,968,803	2,188,441	219,638	89.96%	6,025,134	26,261,294	20,236,160	22.94%	
Vision Insurance	49,010	27,496	(21,514)	178.24%	50,781	329,957	279,176	15.39%	
Dental Insurance	188,059	212,456	24,397	88.52%	634,248	2,549,472	1,915,224	24.88%	
Life Insurance	41,181	41,349	168	99.59%	117,364	496,189	378,825	23.65%	
LTD Insurance	17,308	19,213	1,905	90.09%	50,334	230,555	180,221	21.83%	
Total Expenditures	2,264,361	2,488,956	224,595	90.98%	6,877,862	29,867,467	22,989,605	23.03%	
Net Income(Loss)	102,337	(199,743)			(300,898)	0			
Retained Earnings, Beginning of Year					3,224,696				
Retained Earnings, Year to Date					\$ 2,923,798				

Footnotes:

- (1) Market factors and varying balances affect investment income throughout the year.
- (2) This revenue is not received evenly throughout the year.

Reserve Amounts as of:	09/30/09
Terminal Liability (IBNR)	332,856
Claim Fluctuation Reserve	2,182,300
Total Reserves Benefits	2,515,156

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
September, 2009

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Printing Services	223,352	192,070	31,282	116.29%	492,077	2,304,841	(1,812,764)	21.35%	
Investment Income	128	0	128	N/A	213	0	213	N/A	
Beginning Net Assets	0	91,172	(91,172)	N/A	0	1,094,067	(1,094,067)	N/A	
Total Revenues	223,480	283,242	(59,763)	78.90%	492,290	3,398,908	(2,906,618)	14.48%	
Expenses:									
Cost of Services (25400)									
Salaries	36,572	46,455	9,883	78.73%	105,234	557,459	452,225	18.88%	
Benefits	15,147	16,924	1,777	89.50%	44,844	203,092	158,248	22.08%	
Purchased Services	32,124	50,901	18,777	63.11%	78,504	610,808	532,304	12.85%	
Supplies & Materials	26,813	32,354	5,541	82.87%	87,797	388,248	300,451	22.61%	
Interest Expense	754	2,601	1,847	28.99%	2,432	31,210	28,778	7.79%	
Cost of Services	111,410	149,235	37,825	74.65%	318,811	1,790,817	1,472,006	17.80%	
Print Administration (25410)									
Salaries	7,216	7,433	217	97.09%	21,648	89,191	67,543	24.27%	
Benefits	1,814	2,081	268	87.14%	5,444	24,974	19,530	21.80%	
Purchased Services	0	317	317	0.00%	0	3,800	3,800	0.00%	
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	0	42	42	0.00%	0	501	501	0.00%	
Capital Outlay	0	2,000	2,000	0.00%	0	24,000	24,000	0.00%	
Print Administration	9,030	12,122	3,093	74.49%	27,092	145,466	118,374	18.62%	
Other Expenses									
Depreciation/Loss on Disposal	12,322	12,410	88	99.29%	36,966	148,920	111,954	24.82%	
User Charges	7,428	7,427	(1)	100.01%	22,284	89,124	66,840	25.00%	
Contingency Reserve	0	24,920	24,920	0.00%	0	299,034	299,034	0.00%	
Other Expenses	19,750	44,757	25,006	44.13%	59,250	537,078	477,828	11.03%	
Total Expenditures	140,189	206,113	65,924	68.02%	405,153	2,473,361	2,068,208	16.38%	
Net Income(Loss)	83,290	77,129			87,137	925,547			
Retained Earnings, Beginning of Year					925,970				
Retained Earnings, End of Year					\$ 1,013,107				

Footnotes:

Retained Earnings Summary		09/30/09
Total Retained Earnings		1,013,107
Less: Inventory		(74,746)
Less: Net Fixed Assets		(1,050,524)
Total Liquid Retained Earnings		(112,163)