

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**General Fund (10)**  
**September, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
<b>Local Sources</b>									
Property Taxes	262,468	5,159,419	(4,896,951)	5.09%	151,376	61,913,022	(61,761,646)	0.24%	
Specific Ownership Taxes	1,022,221	1,042,724	(20,503)	98.03%	3,117,626	12,512,687	(9,395,061)	24.92%	
Tuition	131,029	125,224	5,805	104.64%	142,170	1,502,690	(1,360,520)	9.46%	
Investment Income	54,479	58,333	(3,854)	93.39%	192,198	700,000	(507,802)	27.46%	(1)
Tesla Day Care Revenues	12,397	14,583	(2,187)	85.01%	33,745	175,000	(141,255)	19.28%	
Charter School Revenues	103,628	112,313	(8,685)	92.27%	319,968	1,347,751	(1,027,783)	23.74%	
Athletic Revenues	49,972	35,833	14,139	139.46%	52,419	430,000	(377,581)	12.19%	
Other Local Revenues	265,923	203,386	62,537	130.75%	416,374	2,440,636	(2,024,262)	17.06%	
<b>Total Local Sources</b>	<b>1,902,117</b>	<b>6,751,816</b>	<b>(4,849,698)</b>	<b>28.17%</b>	<b>4,425,876</b>	<b>81,021,786</b>	<b>(76,595,910)</b>	<b>5.46%</b>	
<b>State Sources</b>									
State Equalization (gross)	10,383,601	10,428,577	(44,976)	99.57%	31,150,802	125,142,921	(93,992,119)	24.89%	
Equalization Allocations	(1,065,071)	(2,043,918)	978,847	52.11%	(13,660,371)	(24,527,012)	10,866,641	55.70%	(2)
Vocational Education	0	29,167	(29,167)	0.00%	67,429	350,000	(282,571)	19.27%	
ECEA Revenue	3,427,197	283,333	3,143,864	1209.60%	3,390,697	3,400,000	(9,303)	99.73%	(3)
ELPA	0	11,775	(11,775)	0.00%	0	141,300	(141,300)	0.00%	
Gifted and Talented Rev	157,911	21,975	135,936	718.59%	157,911	263,700	(105,789)	59.88%	(3)
State Transportation Revenue	(1,583)	86,000	(87,583)	-1.84%	(4,749)	1,032,000	(1,036,749)	-0.46%	
<b>Total State Sources</b>	<b>12,902,055</b>	<b>8,816,909</b>	<b>4,085,146</b>	<b>146.33%</b>	<b>21,101,719</b>	<b>105,802,909</b>	<b>(84,701,190)</b>	<b>19.94%</b>	
<b>Federal Sources</b>									
Federal grant revenues	23,823	26,800	(2,977)	88.89%	55,354	321,600	(266,246)	17.21%	
<b>Total Federal Sources</b>	<b>23,823</b>	<b>26,800</b>	<b>(2,977)</b>	<b>88.89%</b>	<b>55,354</b>	<b>321,600</b>	<b>(266,246)</b>	<b>17.21%</b>	
Transfers In to General Fund	0	2,377,240	(2,377,240)	0.00%	0	28,526,884	(28,526,884)	0.00%	
Transfer to Preschool	0	0	0	N/A	0	0	0	N/A	
Transfer to Capital Reserve	0	(47,824)	47,824	0.00%	(573,887)	(573,887)	0	100.00%	(4)
Transfer to Grant Fund	0	(15,417)	15,417	0.00%	0	(185,000)	185,000	0.00%	
Transfer to Info Tech Fund	0	0	0	N/A	0	0	0	N/A	
Transfer to Risk Related Activities Fund	0	0	0	N/A	0	0	0	N/A	
<b>Total Net Transfers</b>	<b>0</b>	<b>2,314,000</b>	<b>(2,314,000)</b>	<b>0.00%</b>	<b>(573,887)</b>	<b>27,767,997</b>	<b>(28,341,884)</b>	<b>-2.07%</b>	
<b>Total Revenues</b>	<b>14,827,995</b>	<b>17,909,524</b>	<b>(3,081,530)</b>	<b>82.79%</b>	<b>25,009,062</b>	<b>214,914,292</b>	<b>(189,905,230)</b>	<b>11.64%</b>	
<b>RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)</b>						<u>26,773,972</u>			
						<u>241,688,264</u>			

**Footnotes:**

- (1) Market factors and varying balances affect investment income throughout the year.
- (2) Equalization transfers to the Capital Reserve fund, Risk Management fund, and the Pre-school fund are recorded at the start of the fiscal year. Monthly allocation is to charter schools.
- (3) These revenues are not evenly received through the year.
- (4) The Transfer FROM the General fund to the Cap Reserve is recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year.

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**September, 2008**

<b>Expenditures</b>	<b>MTD Actual</b>	<b>MTD Budget</b>	<b>Variance</b>	<b>Percent Used</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Balance</b>	<b>Percent Used</b>	<b>Footnotes</b>
<b>Instructional Programs</b>									
Admin Salaries	0	250	250	0.00%	0	3,000	3,000	0.00%	
Professional Salaries	29,167	27,975	(1,191)	104.26%	55,983	335,703	279,720	16.68%	
Teacher Salaries	7,128,184	7,300,548	172,363	97.64%	14,493,473	87,606,571	73,113,098	16.54%	
ESP Salaries	572,422	636,215	63,792	89.97%	1,158,110	7,634,575	6,476,465	15.17%	
Employee Benefits	1,930,325	2,018,122	87,797	95.65%	4,717,497	24,217,468	19,499,972	19.48%	
Purchased Services	36,490	70,012	33,522	52.12%	43,924	840,141	796,217	5.23%	
Purch. Property Services	127,010	136,053	9,043	93.35%	303,494	1,632,638	1,329,143	18.59%	
Other Purch. Services	87,712	145,157	57,445	60.43%	225,509	1,741,886	1,516,376	12.95%	
Supplies & Materials	481,531	762,683	281,152	63.14%	1,557,603	9,152,190	7,594,588	17.02%	
Capital Outlay	841,116	133,055	(708,061)	632.15%	919,620	1,596,666	677,046	57.60%	(1)
Indirect Costs	1,129	1,129	0	99.99%	3,387	13,550	10,163	25.00%	
Other Expenditures	8,670	8,927	257	97.12%	27,035	107,120	80,085	25.24%	
<b>Total Instructional Services</b>	<b>11,243,757</b>	<b>11,240,126</b>	<b>(3,632)</b>	<b>100.03%</b>	<b>23,505,636</b>	<b>134,881,508</b>	<b>111,375,873</b>	<b>17.43%</b>	
<b>Pupil Services (21000)</b>									
Admin Salaries	7,080	7,820	740	90.53%	14,159	93,837	79,678	15.09%	
Professional Salaries	74,697	72,524	(2,173)	103.00%	157,077	870,289	713,212	18.05%	
Teacher Salaries	511,321	504,616	(6,705)	101.33%	1,012,579	6,055,392	5,042,813	16.72%	
ESP Salaries	43,405	43,751	346	99.21%	106,939	525,009	418,070	20.37%	
Employee Benefits	154,159	157,902	3,742	97.63%	370,545	1,894,818	1,524,273	19.56%	
Purchased Services	740	10,506	9,766	7.04%	2,005	126,069	124,064	1.59%	
Purch. Property Services	328	204	(124)	160.56%	475	2,450	1,975	19.38%	
Other Purch. Services	2,845	4,021	1,175	70.77%	7,681	48,247	40,566	15.92%	
Supplies & Materials	3,841	2,980	(860)	128.86%	8,692	35,765	27,072	24.30%	
Capital Outlay	0	263	263	0.00%	0	3,150	3,150	0.00%	
Other Expenditures	0	56	56	0.00%	0	675	675	0.00%	
<b>Total Pupil Services</b>	<b>798,414</b>	<b>804,642</b>	<b>6,227</b>	<b>99.23%</b>	<b>1,680,152</b>	<b>9,655,701</b>	<b>7,975,549</b>	<b>17.40%</b>	
<b>Instructional Support (22000)</b>									
Admin Salaries	104,010	113,057	9,047	92.00%	387,511	1,356,682	969,171	28.56%	(2)
Professional Salaries	227,853	238,457	10,604	95.55%	570,441	2,861,485	2,291,045	19.94%	
Teacher Salaries	413,999	368,339	(45,660)	112.40%	830,842	4,420,068	3,589,226	18.80%	
ESP Salaries	172,174	172,224	50	99.97%	430,167	2,066,691	1,636,524	20.81%	
Employee Benefits	206,169	207,944	1,775	99.15%	546,864	2,495,329	1,948,465	21.92%	
Purchased Services	11,502	29,908	18,406	38.46%	32,752	358,898	326,147	9.13%	
Purch. Property Services	27,345	28,892	1,547	94.65%	197,713	346,698	148,985	57.03%	(3)
Other Purch. Services	54,237	76,074	21,837	71.29%	205,010	912,886	707,876	22.46%	
Supplies & Materials	24,804	40,181	15,377	61.73%	75,643	482,176	406,533	15.69%	
Capital Outlay	44,117	15,708	(28,409)	280.86%	55,094	188,494	133,400	29.23%	(4)
Other Expenditures	5,000	2,065	(2,935)	242.11%	6,395	24,780	18,386	25.81%	
Indirect Costs	5,456	5,457	1	99.98%	16,368	65,482	49,114	25.00%	
<b>Total Instructional Support</b>	<b>1,296,664</b>	<b>1,298,306</b>	<b>1,642</b>	<b>99.87%</b>	<b>3,354,799</b>	<b>15,579,670</b>	<b>12,224,871</b>	<b>21.53%</b>	

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September, 2008

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<b>General Administration (23000)</b>									
Admin Salaries	30,509	29,289	(1,220)	104.16%	80,533	351,468	270,935	22.91%	
Professional Salaries	20,659	22,742	2,083	90.84%	62,192	272,905	210,713	22.79%	
Teacher Salaries	12,420	12,462	42	99.67%	26,075	149,540	123,465	17.44%	
ESP Salaries	31,672	32,093	421	98.69%	90,211	385,114	294,903	23.42%	
Employee Benefits	24,349	25,057	708	97.17%	68,730	300,684	231,954	22.86%	
Purchased Services	65,499	77,985	12,486	83.99%	171,049	935,815	764,766	18.28%	
Purch. Property Services	459	475	16	96.73%	647	5,700	5,053	11.35%	
Other Purch. Services	32,635	29,258	(3,377)	111.54%	66,401	351,099	284,699	18.91%	
Supplies & Materials	2,146	3,117	971	68.86%	7,380	37,400	30,020	19.73%	
Capital Outlay	0	1,148	1,148	0.00%	0	13,775	13,775	0.00%	
Indirect Costs	11,864	11,864	(0)	100.00%	35,592	142,363	106,771	25.00%	
Other Expenditures	90	3,178	3,088	2.83%	26,024	38,135	12,111	68.24%	(5)
<b>Total General Administration</b>	<b>232,301</b>	<b>248,667</b>	<b>16,365</b>	<b>93.42%</b>	<b>634,832</b>	<b>2,983,998</b>	<b>2,349,166</b>	<b>21.27%</b>	
<b>School Administration (24000)</b>									
Admin Salaries	728,289	724,595	(3,694)	100.51%	1,594,517	8,695,136	7,100,619	18.34%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	71,234	23,638	(47,596)	301.35%	97,695	283,660	185,965	34.44%	(6)
ESP Salaries	413,963	420,820	6,857	98.37%	848,748	5,049,845	4,201,096	16.81%	
Employee Benefits	278,330	289,874	11,544	96.02%	708,909	3,478,492	2,769,583	20.38%	
Purchased Services	1,857	6,056	4,200	30.65%	4,418	72,678	68,260	6.08%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	30,081	29,737	(344)	101.16%	82,355	356,844	274,489	23.08%	
Supplies & Materials	49,781	76,017	26,236	65.49%	158,820	912,200	753,380	17.41%	
Capital Outlay	10,737	9,191	(1,546)	116.82%	22,777	110,295	87,518	20.65%	
Other Expenditures	0	7,712	7,712	0.00%	0	92,547	92,547	0.00%	
<b>Total School Administration</b>	<b>1,584,272</b>	<b>1,587,641</b>	<b>3,369</b>	<b>99.79%</b>	<b>3,518,239</b>	<b>19,051,697</b>	<b>15,533,458</b>	<b>18.47%</b>	
<b>Business Services (25000)</b>									
Admin Salaries	37,451	39,271	1,820	95.37%	112,354	471,257	358,903	23.84%	
Professional Salaries	80,398	78,958	(1,440)	101.82%	241,193	947,495	706,302	25.46%	
ESP Salaries	48,016	45,335	(2,681)	105.91%	135,314	544,021	408,707	24.87%	
Employee Benefits	36,013	35,736	(277)	100.77%	103,436	428,837	325,401	24.12%	
Purchased Services	0	4,075	4,075	0.00%	410	48,896	48,486	0.84%	
Purch. Property Services	521	365	(157)	143.01%	695	4,374	3,679	15.88%	
Other Purch. Services	9,377	4,886	(4,491)	191.93%	17,433	58,627	41,194	29.74%	(7)
Supplies & Materials	828	2,133	1,306	38.80%	4,420	25,600	21,180	17.27%	
Capital Outlay	0	225	225	0.00%	0	2,700	2,700	0.00%	
Other Expenditures	110	452	342	24.33%	310	5,425	5,115	5.71%	
Indirect Costs	(22,548)	(22,548)	(0)	100.00%	(67,644)	(270,580)	(202,936)	25.00%	
<b>Total Business Services</b>	<b>190,166</b>	<b>188,888</b>	<b>(1,278)</b>	<b>100.68%</b>	<b>547,921</b>	<b>2,266,652</b>	<b>1,718,731</b>	<b>24.17%</b>	

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	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<b>Maintenance &amp; Operations (26000)</b>									
Admin Salaries	19,750	20,595	844	95.90%	51,175	247,137	195,962	20.71%	
Professional Salaries	46,350	46,932	582	98.76%	140,452	563,178	422,726	24.94%	
ESP Salaries	884,537	849,982	(34,555)	104.07%	2,482,915	10,199,783	7,716,868	24.34%	
Employee Benefits	269,907	274,331	4,424	98.39%	792,991	3,291,967	2,498,976	24.09%	
Purchased Services	(2,443)	44,033	46,475	-5.55%	17,638	528,391	510,753	3.34%	
Purch. Property Services	4,655	5,424	769	85.82%	14,781	65,090	50,309	22.71%	
Other Purch. Services	62,913	72,415	9,502	86.88%	223,145	868,981	645,836	25.68%	
Utilities	377,063	475,027	97,963	79.38%	921,576	5,700,322	4,778,746	16.17%	
Supplies & Materials	164,164	146,056	(18,108)	112.40%	496,438	1,752,674	1,256,236	28.32%	(7)
Capital Outlay	25,594	12,317	(13,277)	207.80%	28,745	147,800	119,055	19.45%	
Indirect Costs	(36,405)	(36,405)	(0)	100.00%	(109,215)	(436,861)	(327,646)	25.00%	
Other Expenditures	0	3,375	3,375	0.00%	39	40,500	40,461	0.10%	
<b>Total Maintenance &amp; Operations</b>	<b>1,816,086</b>	<b>1,914,080</b>	<b>97,994</b>	<b>94.88%</b>	<b>5,060,679</b>	<b>22,968,962</b>	<b>17,908,283</b>	<b>22.03%</b>	
<b>Transportation Services (27000)</b>									
Admin Salaries	8,047	8,047	0	100.00%	24,140	96,558	72,419	25.00%	
Professional Salaries	14,152	14,152	(0)	100.00%	42,455	169,818	127,363	25.00%	
ESP Salaries	216,014	194,605	(21,408)	111.00%	451,105	2,335,263	1,884,158	19.32%	
Employee Benefits	91,471	83,361	(8,110)	109.73%	184,010	1,000,326	816,316	18.40%	
Purchased Services	1,901	2,408	507	78.94%	4,046	28,900	24,854	14.00%	
Purch. Property Services	345	133	(212)	258.72%	445	1,600	1,155	27.83%	(8)
Other Purch. Services	15,037	21,031	5,994	71.50%	77,176	252,368	175,192	30.58%	(9)
Supplies & Materials	67,332	58,896	(8,436)	114.32%	128,919	706,750	577,831	18.24%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
<b>Total Transportation Services</b>	<b>414,296</b>	<b>382,632</b>	<b>(31,664)</b>	<b>108.28%</b>	<b>912,296</b>	<b>4,591,583</b>	<b>3,679,287</b>	<b>19.87%</b>	
<b>Central Services (28000)</b>									
Admin Salaries	47,976	50,996	3,020	94.08%	143,929	611,950	468,021	23.52%	
Professional Salaries	181,791	184,138	2,347	98.73%	537,586	2,209,656	1,672,070	24.33%	
Teacher Salaries	0	18,515	18,515	0.00%	339	222,180	221,841	0.15%	
ESP Salaries	67,244	65,480	(1,764)	102.69%	194,562	785,761	591,199	24.76%	
Employee Benefits	70,734	74,637	3,902	94.77%	199,751	895,639	695,888	22.30%	
Purchased Services	74,265	17,042	(57,223)	435.77%	81,584	204,505	122,921	39.89%	(10)
Purch. Property Services	1,219	550	(669)	221.69%	1,634	6,601	4,967	24.76%	
Other Purch. Services	141,677	227,330	85,653	62.32%	629,315	2,727,956	2,098,641	23.07%	
Supplies & Materials	21,367	12,452	(8,915)	171.59%	82,857	149,423	66,566	55.45%	(11)
Capital Outlay	7,718	63,555	55,837	12.14%	96,790	762,658	665,869	12.69%	
Indirect Costs	(4,645)	(4,645)	1	100.01%	(13,935)	(55,734)	(41,799)	25.00%	
Other Expenditures	1,033	603	(430)	171.40%	2,051	7,232	5,181	28.36%	(8)
<b>Total Central Services</b>	<b>610,380</b>	<b>710,652</b>	<b>100,272</b>	<b>85.89%</b>	<b>1,956,462</b>	<b>8,527,827</b>	<b>6,571,365</b>	<b>22.94%</b>	

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	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Other Services (29000)</b>									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,716	4,716	0	100.00%	9,432	56,593	47,161	16.67%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	
ESP Salaries	5,209	18,256	13,047	28.53%	9,739	219,070	209,331	4.45%	
Employee Benefits	18,573	13,862	(4,711)	133.99%	32,049	166,342	134,293	19.27%	
Purchased Services	245	275	30	89.09%	245	3,300	3,055	7.42%	
Purch. Property Services	205	3,407	3,202	6.01%	2,304	40,882	38,578	5.64%	
Other Purch. Services	4,113	3,981	(132)	103.32%	8,516	47,774	39,259	17.82%	
Supplies & Materials	(12)	135	148	-8.94%	165	1,625	1,460	10.18%	
Capital Outlay	0	183	183	0.00%	0	2,200	2,200	0.00%	
Other Expenditures	60	85	25	70.24%	60	1,025	965	5.85%	
<b>Total Other Services</b>	<b>33,109</b>	<b>74,368</b>	<b>41,260</b>	<b>44.52%</b>	<b>62,510</b>	<b>892,420</b>	<b>829,910</b>	<b>7.00%</b>	
<b>Community Services (30000)</b>									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	10,064	10,064	(0)	100.00%	25,243	120,770	95,527	20.90%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	39,238	43,673	4,435	89.84%	85,366	524,073	438,707	16.29%	
Employee Benefits	9,494	9,626	132	98.63%	23,598	115,510	91,912	20.43%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	654	654	0.00%	0	7,853	7,853	0.00%	
Other Purch. Services	829	1,278	449	64.87%	2,498	15,339	12,841	16.29%	
Supplies & Materials	4	1,815	1,810	0.23%	159	21,775	21,616	0.73%	
Capital Outlay	0	250	250	0.00%	0	3,000	3,000	0.00%	
Indirect Costs	1,640	1,640	0	99.99%	4,920	19,682	14,762	25.00%	
Other Expenditures	0	25,500	25,500	0.00%	0	306,000	306,000	0.00%	
<b>Total Community Services</b>	<b>61,269</b>	<b>94,500</b>	<b>33,231</b>	<b>64.84%</b>	<b>141,785</b>	<b>1,134,002</b>	<b>992,218</b>	<b>12.50%</b>	

Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
September, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Other Expenditures &amp; Contingencies</b>									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,596,187	1,596,187	0.00%	0	19,154,243	19,154,243	0.00%	
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
<b>Total Transfers &amp; Contingencies</b>	<b>0</b>	<b>1,596,187</b>	<b>1,596,187</b>	<b>0.00%</b>	<b>0</b>	<b>19,154,243</b>	<b>19,154,243</b>	<b>0.00%</b>	
<b>Total General Fund Expenditures</b>	<b>18,280,715</b>	<b>20,140,689</b>	<b>1,859,974</b>	<b>90.77%</b>	<b>41,375,310</b>	<b>241,688,264</b>	<b>200,312,954</b>	<b>17.12%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(3,452,720)</b>	<b>(2,231,164)</b>	<b>(4,941,504)</b>	<b>154.75%</b>	<b>(16,366,248)</b>	<b>0</b>	<b>(390,218,184)</b>		N/A
<b>Prior Year Revenues Over (Under) Expenditures</b>	<b>(2,255,190)</b>				<b>(23,430,903)</b>				

Footnotes:

- (1) Purchase of computers in Sept for \$750k
- (2) Summer School principal salaries were paid in Aug causing the YTD amount to be temporarily above budget.
- (3) \$170k was paid for the annual Schoolnet licenses and maintenance in Aug.
- (4) \$35k was paid for laptops and accessories in Sept.
- (5) The annual CASB and NSBA dues were paid in July for \$24k
- (6) Some salary accounts are currently different than the budget target. Budget transfers may be needed.
- (7) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.
- (8) This is a small dollar budget item, may transfer if needed.
- (9) Annual license fee for Edulog software paid in Aug for \$19k.
- (10) Legal services for Human Resources are exceeding budget, a contingency transfer was requested in Oct.
- (11) \$71k was spent in quarter 1 for consulting on the implementation of the PeopleSoft Talent Acquisition manager Software.

Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
September, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Expenditures by Major Program</b>									
Instructional Services	11,243,757	11,240,126	(3,632)	100.03%	23,505,636	134,881,508	111,375,873	17.43%	
Pupil Services	798,414	804,642	6,227	99.23%	1,680,152	9,655,701	7,975,549	17.40%	
Instructional Support	1,296,664	1,298,306	1,642	99.87%	3,354,799	15,579,670	12,224,871	21.53%	
General Administration	232,301	248,667	16,365	93.42%	634,832	2,983,998	2,349,166	21.27%	
School Administration	1,584,272	1,587,641	3,369	99.79%	3,518,239	19,051,697	15,533,458	18.47%	
Business Services	190,166	188,888	(1,278)	100.68%	547,921	2,266,652	1,718,731	24.17%	
Maintenance & Operations	1,816,086	1,914,080	97,994	94.88%	5,060,679	22,968,962	17,908,283	22.03%	
Transportation Services	414,296	382,632	(31,664)	108.28%	912,296	4,591,583	3,679,287	19.87%	
Central Services	610,380	710,652	100,272	85.89%	1,956,462	8,527,827	6,571,365	22.94%	
Other Services	33,109	74,368	41,260	44.52%	62,510	892,420	829,910	7.00%	
Community Services	61,269	94,500	33,231	64.84%	141,785	1,134,002	992,218	12.50%	
Misc Expenses & Transfers	0	1,596,187	1,596,187	0.00%	0	19,154,243	19,154,243	0.00%	
<b>Total Programs</b>	<b>18,280,715</b>	<b>20,140,689</b>	<b>1,859,974</b>	<b>90.77%</b>	<b>41,375,310</b>	<b>241,688,264</b>	<b>200,312,954</b>	<b>17.12%</b>	
<b>Expenditures by Major Account</b>									
Admin Salaries	983,111	1,023,273	40,162	96.08%	2,408,316	12,279,271	9,870,955	19.61%	
Professional Salaries	689,845	700,658	10,813	98.46%	1,842,053	8,407,892	6,565,839	21.91%	
Teacher Salaries	8,137,158	8,228,231	91,073	98.89%	16,461,004	98,738,774	82,277,770	16.67%	
ESP Salaries	2,493,894	2,522,434	28,540	98.87%	5,993,177	30,269,205	24,276,028	19.80%	
Employee Benefits	3,089,524	3,190,451	100,927	96.84%	7,748,380	38,285,413	30,537,033	20.24%	
Purchased Services	190,056	262,299	72,244	72.46%	358,071	3,147,594	2,789,523	11.38%	
Purch. Property Services	162,088	176,157	14,069	92.01%	522,188	2,113,886	1,591,697	24.70%	
Other Purch. Services	441,456	615,167	173,711	71.76%	1,545,038	7,382,007	5,836,969	20.93%	
Supplies & Materials	769,250	1,106,465	337,215	69.52%	2,459,413	13,277,578	10,818,165	18.52%	
Utilities	423,597	475,027	51,430	89.17%	983,259	5,700,322	4,717,063	17.25%	
Capital Outlay	929,282	235,895	(693,387)	393.94%	1,123,024	2,830,738	1,707,714	39.67%	(1)
Indirect Costs	(43,509)	(43,508)	1	100.00%	(130,527)	(522,098)	(391,571)	25.00%	
Other Expenditures	14,962	1,648,140	1,633,178	0.91%	61,913	19,777,683	19,715,770	0.31%	
<b>Total Objects</b>	<b>18,280,715</b>	<b>20,140,689</b>	<b>1,859,974</b>	<b>90.77%</b>	<b>41,375,310</b>	<b>241,688,264</b>	<b>200,312,954</b>	<b>17.12%</b>	

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Risk Management (18)**  
**September, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
State Equalization Allocation	0	234,978	(234,978)	0.00%	2,819,733	2,819,733	0	100.00%	(1)
Premium Contributions from other funds	0	0	0	N/A	0	0	0	N/A	
Subrogation Recoveries	624	41,667	(41,043)	1.50%	943	500,000	(499,057)	0.19%	
Insurance Claims Revenue	0	0	0	N/A	0	0	0	N/A	
Investment Income	8,031	13,808	(5,777)	58.16%	26,341	165,699	(139,358)	15.90%	
Beginning Net Assets	0	23,238	(23,238)	0.00%	0	278,859	(278,859)	0.00%	
<b>Total Revenues</b>	<b>8,655</b>	<b>313,691</b>	<b>(305,036)</b>	<b>2.76%</b>	<b>2,847,017</b>	<b>3,764,291</b>	<b>(917,274)</b>	<b>75.63%</b>	
<b>Expenses:</b>									
Workers Comp	17,208	163,197	145,989	10.54%	438,830	1,958,362	1,519,532	22.41%	
General Liability	(137,396)	21,760	159,156	-631.43%	113,105	261,115	148,010	43.32%	(2)
Other Insurances	(27,350)	59,064	86,414	-46.31%	49,059	708,768	659,709	6.92%	
Errors & Omissions	1,406	16,320	14,914	8.61%	70,093	195,836	125,743	35.79%	(3)
Safety	14,066	16,184	2,118	86.91%	43,856	194,210	150,354	22.58%	
Buildings & Vehicles	66	37,167	37,101	0.18%	174,992	446,000	271,008	39.24%	(4)
<b>Total Expenditures</b>	<b>(132,000)</b>	<b>313,691</b>	<b>445,691</b>	<b>-42.08%</b>	<b>889,935</b>	<b>3,764,291</b>	<b>2,874,356</b>	<b>23.64%</b>	
<b>Net Income(Loss)</b>	<b>140,656</b>	<b>0</b>			<b>1,957,082</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>1,433</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 1,958,515</b>				

**Footnotes:**

- (1) State Equalization Allocation is funded at the annual budget and is at 100%. There is no Subrogation Recoveries this year as we have had no large claims involving our insurance carriers. Investment Income is realized annually dependent on rate of return. Our Beginning Net Assets is our retained earnings from the previous year and will be adjusted at mid-year.
- (2) One large claim in General Liability was settled which has been previously funded.
- (3) Errors and Omissions, which are personnel lawsuits, required payments from a previous claim of many years ago, but is still within budget overall.
- (4) Building and Vehicles claims expenses and insurance costs fluctuate depending on vandalism and posting of invoices.

<b>Reserve Amounts as of:</b>	<b>09/30/08</b>
Workers' Compensation	1,932,557
General Liability	20,735
Other Claims & Losses	74,066
Errors & Omissions	12,210
<b>Total Reserves Risk Mgmt.</b>	<b>2,039,568</b>

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Preschool Fund (19)**  
**September, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
State Equalization Allocation	0	191,683	(191,683)	0.00%	2,206,702	2,300,197	(93,495)	95.94%	(1)
Allocation to Charter Schools	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Fund balance	0	0	0	N/A	0	0	0	N/A	
<b>Total Revenues</b>	<b>0</b>	<b>191,683</b>	<b>(191,683)</b>	<b>0.00%</b>	<b>2,206,702</b>	<b>2,300,197</b>	<b>(93,495)</b>	<b>95.94%</b>	
<b>Expenditures</b>									
<b>Full Day Kindergarten (001FK)</b>									
Teacher Salaries	0	0	0	N/A	16,960	0	(16,960)	N/A	(2)
ESP Salaries	0	0	0	N/A	7,201	0	(7,201)	N/A	(2)
Employee Benefits	0	0	0	N/A	7,533	0	(7,533)	N/A	(2)
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
<b>Total Full Day Kindergarten Expend.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>31,694</b>	<b>0</b>	<b>(31,694)</b>	<b>N/A</b>	
<b>General Preschool Education (00400)</b>									
Teacher Salaries	66,336	64,079	(2,257)	103.52%	190,641	768,943	578,302	24.79%	
ESP Salaries	27,478	27,185	(294)	101.08%	80,587	326,219	245,632	24.70%	
Employee Benefits	26,511	23,767	(2,744)	111.54%	75,561	285,203	209,642	26.49%	(3)
Purchased Services	1,902	49,114	47,212	3.87%	1,902	589,368	587,466	0.32%	
Supplies & Materials	3,188	3,782	594	84.28%	5,668	45,384	39,716	12.49%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
<b>Total General Preschool Expenditures</b>	<b>125,414</b>	<b>167,926</b>	<b>42,512</b>	<b>74.68%</b>	<b>354,359</b>	<b>2,015,117</b>	<b>1,660,758</b>	<b>17.59%</b>	
<b>Administration (22380)</b>									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	6,520	6,336	(184)	102.90%	19,376	76,035	56,659	25.48%	(3)
Teacher Salaries	6,966	8,675	1,708	80.31%	24,965	104,094	79,129	23.98%	
ESP Salaries	2,474	2,319	(155)	106.67%	8,241	27,828	19,588	29.61%	(3)
Employee Benefits	4,239	4,534	295	93.49%	13,829	54,405	40,576	25.42%	(3)
Purchased Services	2,433	1,543	(890)	157.65%	3,158	18,518	15,360	17.05%	
Supplies & Materials	378	350	(28)	107.98%	378	4,200	3,822	9.00%	
<b>Total Administration Expenditures</b>	<b>23,009</b>	<b>23,757</b>	<b>748</b>	<b>96.85%</b>	<b>69,947</b>	<b>285,080</b>	<b>215,133</b>	<b>24.54%</b>	
<b>Total Expenditures</b>	<b>148,423</b>	<b>191,683</b>	<b>43,260</b>	<b>77.43%</b>	<b>456,000</b>	<b>2,300,197</b>	<b>1,844,197</b>	<b>19.82%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(148,423)</b>	<b>0</b>		<b>N/A</b>	<b>1,750,702</b>	<b>0</b>		<b>N/A</b>	
<b>Fund Balance, Beginning of Year</b>					<b>0</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 1,750,702</b>				

**Footnotes:**

- (1) The Preschool fund's share of State Equalization is recorded at the start of each fiscal year.
- (2) The FTE's in program 001FK were moved to 00100 in FY08, these YTD charges will be moved to the correct location to correspond with the budget.
- (3) Some salary and benefit accounts are currently different than the budget target. Budget transfers may be needed.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Capital Reserve Fund (21)**  
**September, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
State Equalization Allocation	0	434,181	(434,181)	0.00%	5,210,171	5,210,171	0	100.00%	(1)
Capital Construction	0	0	0	N/A	0	0	0	N/A	
Specific Ownership Taxes	55,132	55,132	(0)	100.00%	165,396	661,585	(496,189)	25.00%	
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	38,473	74,583	(36,111)	51.58%	124,022	895,000	(770,978)	13.86%	
Governmental Revenues	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	
Interfund Transfers	0	47,824	(47,824)	0.00%	573,887	573,887	0	100.00%	(2)
Charter School Revenue	17,496	16,703	794	104.75%	52,488	200,430	(147,942)	26.19%	(3)
Other Local Revenues	0	20,000	(20,000)	0.00%	5,002	240,000	(234,999)	2.08%	
Debt Sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance & Reserves		1,371,116	(1,371,116)	0.00%		16,453,388	(16,453,388)	0.00%	
<b>Total Revenues</b>	<b>111,101</b>	<b>2,036,205</b>	<b>(1,925,104)</b>	<b>5.46%</b>	<b>6,130,965</b>	<b>24,434,461</b>	<b>(18,303,496)</b>	<b>25.09%</b>	
<b>Expenditures</b>									
Instructional	0	41,667	41,667	0.00%	0	500,000	500,000	0.00%	
Instructional Support	0	0	0	N/A	0	0	0	N/A	
School Administration	3,839	4,167	328	92.14%	11,517	50,000	38,483	23.03%	
Maintenance & Operations	2,607	9,208	6,601	28.31%	7,952	110,490	102,538	7.20%	
Transportation Services	6,582	111,761	105,179	5.89%	9,015	1,341,136	1,332,121	0.67%	
Central Services	6,915	4,346	(2,569)	159.11%	15,386	52,150	36,764	29.50%	(4)
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	0	18,990	18,990	0.00%	5,730	227,882	222,152	2.51%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	226,387	90,674	(135,713)	249.67%	201,734	1,088,087	886,353	18.54%	
Project Management - Temp	3,192	5,667	2,475	56.32%	7,750	68,000	60,250	11.40%	
Debt Service	108,563	216,730	108,167	50.09%	399,726	2,600,764	2,201,038	15.37%	
Contingency	0	1,532,996	1,532,996	0.00%	0	18,395,953	18,395,953	0.00%	
<b>Total Expenditures</b>	<b>358,084</b>	<b>2,036,205</b>	<b>1,678,121</b>	<b>17.59%</b>	<b>658,810</b>	<b>24,434,461</b>	<b>23,775,651</b>	<b>2.70%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(246,984)</b>	<b>0</b>			<b>5,472,155</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>15,340,972</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 20,813,128</b>				

**Footnotes:**

- (1) The Capital Reserve fund's share of State Equalization is recorded at the start of each fiscal year.
- (2) The Interfund transfer portion of the Revenue will be completed at end of year.
- (3) Revenue from Charter Schools is not consistently received in even amounts every month.
- (4) Capital expenses occur as planned, and may fluctuate monthly.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Designated Purpose Grants Fund (22)**  
**September, 2008**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Federal Revenues	1,530,850	1,906,818	(375,968)	80.28%	2,244,647	22,881,812	(20,637,165)	9.81%	
State Revenues	216,740	115,390	101,350	187.83%	777,546	1,384,677	(607,131)	56.15%	(1)
Local Revenues	30	8,208	(8,178)	0.37%	70,063	98,500	(28,437)	71.13%	(1)
Interfund Transfers	0	15,417	(15,417)	0.00%	0	185,000	(185,000)	0.00%	
<b>Total Revenues</b>	<b>1,747,620</b>	<b>2,045,832</b>	<b>(298,213)</b>	<b>85.42%</b>	<b>3,092,256</b>	<b>24,549,989</b>	<b>(21,457,733)</b>	<b>12.60%</b>	
<b>Expenditures:</b>									
<b>Federal Grants</b>									
ABE #84.002, 5002	34,838	40,412	5,574	86.21%	102,268	484,949	382,681	21.09%	
Title I - 4010, 5348	417,049	719,215	302,166	57.99%	1,359,221	8,630,581	7,271,360	15.75%	
Title VI-B 84.027	373,945	483,333	109,388	77.37%	753,243	5,800,000	5,046,757	12.99%	
Perkins Grant 4048, 5243	23,557	28,142	4,585	83.71%	62,248	337,700	275,452	18.43%	
PL 99-457 #84.173	12,845	14,017	1,172	91.64%	25,473	168,200	142,727	15.14%	
Safe & Drug Free #84.186	15,242	14,558	(684)	104.70%	18,627	174,694	156,067	10.66%	
School to Work Alliance #5126	23,718	24,680	961	96.11%	71,285	296,154	224,869	24.07%	
Title V, Part A #84.298	1,808	1,162	(646)	155.56%	5,294	13,945	8,651	37.96%	(2)
Enhanced Educ thru Technology, 4318	704	5,858	5,153	12.02%	9,503	70,294	60,791	13.52%	
Title III CFDA 84.365 NCLB	16,002	17,150	1,148	93.31%	43,240	205,796	162,556	21.01%	
Title II, Part A #84.281, 4367	121,540	135,743	14,203	89.54%	377,576	1,628,918	1,251,342	23.18%	
National Science Foundation, 7076	0	1,250	1,250	0.00%	0	15,000	15,000	0.00%	
Charter Schools 84.282, 5287, 6287	17,300	25,036	7,736	69.10%	49,905	300,431	250,526	16.61%	
Science Magnet Grant, 5165	42,646	155,493	112,848	27.43%	258,766	1,865,921	1,607,155	13.87%	
Other Federal Grants	127,203	198,226	71,023	64.17%	313,915	2,378,714	2,064,799	13.20%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
<b>Total Federal Grants</b>	<b>1,228,399</b>	<b>1,935,108</b>	<b>706,710</b>	<b>63.48%</b>	<b>3,450,564</b>	<b>23,221,297</b>	<b>19,770,733</b>	<b>14.86%</b>	
<b>State and Local Grants</b>	<b>89,601</b>	<b>110,724</b>	<b>21,123</b>	<b>80.92%</b>	<b>185,838</b>	<b>1,328,692</b>	<b>1,142,854</b>	<b>13.99%</b>	
<b>Total Expenditures</b>	<b>1,318,000</b>	<b>2,045,832</b>	<b>727,832</b>	<b>64.42%</b>	<b>3,636,402</b>	<b>24,549,989</b>	<b>20,913,587</b>	<b>14.81%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>429,620</b>	<b>0</b>			<b>(544,146)</b>	<b>0</b>			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (544,146)

Balance Sheet Summary	09/30/08
Pooled Cash	(187,619)
Grants Receivable	1,391,902
Deferred Revenue	(1,160,792)
Other Liabilities	(587,637)
Total Rev over (under) Expend.	\$ (544,146)

**Footnotes:**

- (1) The requesting of these funds is based on and equal to expenses to date. There is a 30-day timing difference from the requesting of funds and the actual receipt of the funds for the Federal Grants.
- (2) Due to some grants beginning and ending at times other than June 30th, and with timing differences in spending within each grant program the percentage of budget used will vary from fiscal year target percent.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Mill Levy Override Fund (27)**  
**September, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Property Taxes	160,873	2,249,824	(2,088,951)	7.15%	187,700	26,997,887	(26,810,187)	0.70%	
Property Taxes Uncollectable and Abatements	(10,499)	(22,498)	11,999	N/A	(19,118)	(269,979)	250,861	N/A	
Transfer to General fund	0	(2,377,240)	2,377,240	N/A	0	(28,526,884)	28,526,884	N/A	
Transfer to Info Tech fund	0	0	0	N/A	0	0	0	N/A	
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	0	(90,000)	90,000	0.00%	
Fund Balance	0	75,581	(75,581)	0.00%	0	906,976	(906,976)	0.00%	
						0			
<b>Total Revenues</b>	<b>150,374</b>	<b>(81,833)</b>	<b>232,208</b>	<b>-183.76%</b>	<b>168,582</b>	<b>(982,000)</b>	<b>1,150,582</b>	<b>-17.17%</b>	
<b>Expenditures:</b>									
Treasurer Coll Fees	423	5,667	(5,244)	7.46%	864	68,000	(67,136)	1.27%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	58,333	(58,333)	0.00%	0	700,000	(700,000)	0.00%	
<b>Total Expenditures</b>	<b>423</b>	<b>64,000</b>	<b>(63,577)</b>	<b>0.66%</b>	<b>864</b>	<b>768,000</b>	<b>(767,136)</b>	<b>0.11%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>149,952</b>	<b>(145,833)</b>			<b>167,719</b>	<b>(1,750,000)</b>			
<b>Fund Balance, Beginning of Year</b>					<b>2,750,743</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 2,918,462</b>				

**Footnotes:**

- (1)
- (2)

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Debt Service Fund (31)**  
**September, 2008**

<u>Revenues:</u>	MTD	MTD	<u>Variance</u>	Percent	YTD	Annual	<u>Balance</u>	Percent	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Current Property Taxes	132,566	1,851,529	(1,718,963)	7.16%	151,759	22,218,345	(22,066,587)	0.68%	
Delinquent Taxes & Interest	6,716	(18,515)	25,231	-36.27%	17,654	(222,183)	239,837	-7.95%	
Specific ownership taxes	0	0	0	N/A	0	0	0	N/A	
Investment Income	37,009	34,167	2,842	108.32%	99,968	410,000	(310,032)	24.38%	
Other income	0	0	0	N/A	0	0	0	N/A	
Other financing sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance	0	1,487,893	(1,487,893)	0.00%	0	17,854,717	(17,854,717)	0.00%	
<b>Total Revenues</b>	<b>161,069</b>	<b>3,355,073</b>	<b>(3,194,004)</b>	<b>4.80%</b>	<b>235,902</b>	<b>40,260,879</b>	<b>(40,024,977)</b>	<b>0.59%</b>	
<u>Expenditures:</u>									
Paying Agent Fees	0	125	125	0.00%	750	1,500	750	50.00%	(1)
Debt Service - Principal	0	567,917	567,917	0.00%	0	6,815,000	6,815,000	0.00%	
Debt Service - Interest	0	861,819	861,819	0.00%	0	10,341,833	10,341,833	0.00%	
Other financing uses	0	22,095	22,095	0.00%	0	265,142	265,142	0.00%	
Operating Reserve	0	1,903,117	1,903,117	0.00%	0	22,837,404	22,837,404	0.00%	
<b>Total Expenditures</b>	<b>0</b>	<b>3,355,073</b>	<b>3,355,073</b>	<b>0.00%</b>	<b>750</b>	<b>40,260,879</b>	<b>40,260,129</b>	<b>0.00%</b>	
 <b>Revenues Over (under) Expenditures</b>	 <b>161,069</b>	 <b>0</b>			 <b>235,152</b>	 <b>0</b>			
 <b>Fund Balance, Beginning of Year</b>					 <b>18,780,295</b>				
 <b>Fund Balance, Year to Date</b>					 <b>\$ 19,015,446</b>				

**Footnotes:**

(1) These payments are not made in even increments throughout the year, we are on target to stay within budget for the year.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Building Fund (41)**  
**September, 2008**

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Investment income	137,245	149,744	(12,498)	91.65%	487,978	1,796,925	(1,308,947)	27.16%	(1)
Fund Balance		4,822,333	(4,822,333)	0.00%	0	57,867,992	(57,867,992)	0.00%	
<b>Total Revenues</b>	<b>137,245</b>	<b>4,972,076</b>	<b>(4,834,831)</b>	<b>2.76%</b>	<b>487,978</b>	<b>59,664,917</b>	<b>(59,176,939)</b>	<b>0.82%</b>	
<b>Expenditures:</b>									
Salaries	134,753	83,011	(51,742)	162.33%	272,570	996,132	723,562	27.36%	(2)
Employee Benefits	21,595	14,533	(7,063)	148.60%	47,779	174,391	126,612	27.40%	(2)
Purchased Services	0	4,861	4,861	0.00%	0	58,332	58,332	0.00%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	89,176	89,176	0.00%	3,570	1,070,111	1,066,541	0.33%	
Capital Outlay	2,041,221	3,000,758	959,537	68.02%	7,073,078	36,009,090	28,936,013	19.64%	
Contingency	0	1,779,738	1,779,738	0.00%	0	21,356,861	21,356,861	0.00%	
<b>Total Expenditures</b>	<b>2,197,569</b>	<b>4,972,076</b>	<b>2,774,508</b>	<b>44.20%</b>	<b>7,396,996</b>	<b>59,664,917</b>	<b>52,267,921</b>	<b>12.40%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(2,060,324)</b>	<b>0</b>			<b>(6,909,018)</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>39,643,566</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 32,734,547</b>				

**Footnotes:**

- (1) Market factors and varying balances affect investment income throughout the year. Also, in this fund the income is recorded before any year end arbitrage adjustments.
- (2) Capital expenses occur as planned, and may fluctuate monthly.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Food Service Fund (51)**  
**September, 2008**

Revenues:	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Food Sales	430,943	273,610	157,333	157.50%	615,971	3,283,325	(2,667,354)	18.76%	
Catering	32,428	31,946	482	N/A	81,391	383,348	(301,957)	N/A	
State food programs	3,734	0	3,734	N/A	17,473	0	17,473	N/A	
Other Income	0	19,866	(19,866)	0.00%	95,945	238,390	(142,445)	40.25%	(1)
Federal Reimbursement	657,132	410,611	246,522	160.04%	1,001,464	4,927,328	(3,925,864)	20.32%	
Commodities & Head Start	0	36,211	(36,211)	0.00%	0	434,536	(434,536)	0.00%	
Investment Income	(446)	83	(530)	-535.43%	(103)	1,000	(1,103)	-10.35%	
Operating Transfers	0	7,500	(7,500)	0.00%	0	90,000	(90,000)	0.00%	
<b>Total Revenues</b>	<b>1,123,790</b>	<b>779,827</b>	<b>343,963</b>	<b>144.11%</b>	<b>1,812,141</b>	<b>9,357,927</b>	<b>(7,545,786)</b>	<b>19.36%</b>	
<b>Expenses:</b>									
Salary Accounts	334,056	249,472	(84,584)	133.91%	627,359	2,993,663	2,366,304	20.96%	
Employee Benefits	80,980	66,839	(14,141)	121.16%	146,445	802,071	655,626	18.26%	
Food Purchases	531,980	316,236	(215,744)	168.22%	819,734	3,794,837	2,975,103	21.60%	
Commodity Items	0	36,211	36,211	0.00%	0	434,536	434,536	0.00%	
Purchased Services	17,975	25,599	7,623	70.22%	104,828	307,183	202,355	34.13%	(2)
Supplies	45,370	35,542	(9,828)	127.65%	99,718	426,499	326,781	23.38%	
Capital Outlay	7,349	4,168	(3,181)	176.31%	62,513	50,020	(12,493)	124.98%	(3)
Depreciation	9,807	9,000	(807)	108.97%	29,483	108,000	78,517	27.30%	(2)
Indirect Costs	36,746	36,745	(1)	100.00%	110,238	440,944	330,706	25.00%	(2)
Contingency and other	0	0	0	N/A	0	0	0	N/A	
<b>Total Expenses</b>	<b>1,064,264</b>	<b>779,813</b>	<b>(284,451)</b>	<b>136.48%</b>	<b>2,000,317</b>	<b>9,357,753</b>	<b>7,357,436</b>	<b>21.38%</b>	
<b>Net Income(Loss)</b>	<b>59,527</b>	<b>15</b>			<b>(188,176)</b>	<b>174</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>1,521,191</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 1,333,015</b>				

**Footnotes:**

- (1) Sales for September YTD are over FNS Projections.
- (2) Start-up costs occur at the beginning of the school year and affect the first quarter expenses.
- (3) Capital expenses occur as planned, and may fluctuate monthly.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Community Education Fund (56)**  
**September, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Tuition Revenue Community Ed	4,002	5,000	(998)	80.03%	5,661	60,000	(54,339)	9.44%	
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	10,076	10,833	(757)	93.01%	14,583	130,000	(115,417)	11.22%	
Tuition Revenue GED Services	8,105	2,083	6,022	389.04%	8,105	25,000	(16,895)	32.42%	
Misc Revenue GED Services	1,980	2,958	(978)	66.93%	5,300	35,500	(30,200)	14.93%	
Other Revenue	1,400	0	1,400	N/A	6,400	0	6,400	N/A	
Interest Income	353	503	(149)	70.30%	1,139	6,030	(4,891)	18.89%	
Beginning Net Assets		12,946	(12,946)	0.00%		155,349	(155,349)	0.00%	
<b>Total Revenue</b>	<b>25,916</b>	<b>34,323</b>	<b>(8,407)</b>	<b>75.51%</b>	<b>41,188</b>	<b>411,879</b>	<b>(370,691)</b>	<b>10.00%</b>	
<b>Expenses:</b>									
<b>Community Ed Programs:</b>									
Salaries	3,044	4,570	(1,526)	66.60%	7,982	54,840	(46,858)	14.56%	
Employee Benefits	771	757	13	101.77%	2,163	9,086	(6,923)	23.81%	
Purchased Services	13	1,621	(1,609)	0.78%	5,176	19,455	(14,279)	26.61%	(1)
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	160	(160)	0.00%	0	1,925	(1,925)	0.00%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	602	(602)	0.00%	0	7,220	(7,220)	0.00%	
Transfer to General Fund	0	0	(3,934)	N/A	0	0	0	N/A	
<b>Total Expenses Community Ed</b>	<b>3,827</b>	<b>7,761</b>	<b>(7,868)</b>	<b>49.31%</b>	<b>15,322</b>	<b>93,126</b>	<b>(77,804)</b>	<b>16.45%</b>	
<b>Adult Ed and GED Programs:</b>									
Salaries	11,224	11,042	182	101.65%	22,821	132,500	(109,679)	17.22%	
Employee Benefits	1,576	1,661	(84)	94.92%	3,295	19,929	(16,634)	16.53%	
Purchased Services	503	2,596	(2,093)	19.36%	1,036	31,150	(30,114)	3.33%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	581	2,792	(2,211)	20.80%	14,621	33,500	(18,879)	43.64%	(1)
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	8,390	(8,390)	0.00%	0	100,674	(100,674)	0.00%	
Transfer to General Fund	0	0	(24,481)	N/A	0	0	0	N/A	
<b>Total Expenses Adult Ed</b>	<b>13,883</b>	<b>26,563</b>	<b>(37,160)</b>	<b>52.27%</b>	<b>41,773</b>	<b>318,753</b>	<b>(276,980)</b>	<b>13.11%</b>	
<b>Total Expenses</b>	<b>17,710</b>	<b>34,323</b>	<b>(45,028)</b>	<b>51.60%</b>	<b>57,094</b>	<b>411,879</b>	<b>(354,785)</b>	<b>13.86%</b>	
<b>Net Income(Loss)</b>	<b>8,206</b>	<b>0</b>			<b>(15,906)</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>189,267</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 173,361</b>				

**Footnotes:**

(1) Expenditures are accurate and under projected budget due to the variance in classes that start this time of year.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Risk Related Activity Fund (64)**  
**September, 2008**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Employee Contributions	842,581	819,830	22,751	102.78%	2,443,709	9,837,960	(7,394,251)	24.84%	
Employer Contributions	1,663,972	1,597,295	66,677	104.17%	4,602,944	19,167,534	(14,564,590)	24.01%	
Investment Income	1,757	1,250	507	140.54%	4,902	15,000	(10,098)	32.68%	(1)
Miscellaneous revenue	0	5,833	(5,833)	0.00%	0	70,000	(70,000)	0.00%	
Beginning net assets	0	0	0	N/A	0	2,540,932	(2,540,932)	0.00%	
<b>Total Revenues</b>	<b>2,508,310</b>	<b>2,424,208</b>	<b>84,102</b>	<b>103.47%</b>	<b>7,051,556</b>	<b>31,631,426</b>	<b>(24,579,870)</b>	<b>22.29%</b>	
<b>Expenses:</b>									
Health Insurance	2,128,901	2,321,272	192,372	91.71%	6,387,854	27,855,268	21,467,414	22.93%	
Vision Insurance	0	27,843	27,843	0.00%	25,197	334,118	308,921	7.54%	
Dental Insurance	177,819	230,433	52,614	77.17%	637,654	2,765,201	2,127,547	23.06%	
Life Insurance	42,122	39,124	(2,998)	107.66%	116,217	469,484	353,267	24.75%	
LTD Insurance	18,065	17,280	(786)	104.55%	50,047	207,355	157,308	24.14%	
<b>Total Expenditures</b>	<b>2,366,906</b>	<b>2,635,952</b>	<b>269,046</b>	<b>89.79%</b>	<b>7,216,968</b>	<b>31,631,426</b>	<b>24,414,458</b>	<b>22.82%</b>	
<b>Net Income(Loss)</b>	<b>141,404</b>	<b>(211,744)</b>			<b>(165,412)</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>2,539,967</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 2,374,554</b>				

**Footnotes:**

(1) Investment income is higher due to increased reserves and cash for the period.

<b>Reserve Amounts as of:</b>	<b>09/30/08</b>
Terminal Liability (IBNR)	369,988
Claim Fluctuation Reserve	2,383,300
<b>Total Reserves Benefits</b>	<b>2,753,288</b>

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Production Printing Fund (68)**  
**September, 2008**

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Printing Services	264,008	179,468	84,540	147.11%	648,750	2,153,615	(1,504,865)	30.12%	(1)
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	169	0	169	N/A	13	0	13	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	91,172	(91,172)	N/A	0	1,094,067	(1,094,067)	N/A	
<b>Total Revenues</b>	<b>264,176</b>	<b>270,640</b>	<b>(6,464)</b>	<b>97.61%</b>	<b>648,763</b>	<b>3,247,682</b>	<b>(2,598,919)</b>	<b>19.98%</b>	
<b>Expenses:</b>									
<b>Cost of Services (25400)</b>									
Salaries	37,755	42,766	5,012	88.28%	104,344	513,195	408,851	20.33%	
Benefits	15,534	12,276	(3,259)	126.55%	45,477	147,308	101,831	30.87%	(2)
Purchased Services	89,856	55,223	(34,634)	162.72%	174,170	662,671	488,501	26.28%	(2)
Supplies & Materials	44,993	29,265	(15,728)	153.74%	146,273	351,184	204,911	41.65%	(2)
Interest Expense	924	2,768	1,844	33.37%	2,934	33,213	30,279	8.83%	
<b>Cost of Services</b>	<b>189,062</b>	<b>142,298</b>	<b>(46,765)</b>	<b>132.86%</b>	<b>473,197</b>	<b>1,707,571</b>	<b>1,234,374</b>	<b>27.71%</b>	
<b>Print Administration (25410)</b>									
Salaries	7,216	7,048	(168)	102.39%	21,648	84,574	62,926	25.60%	(2)
Benefits	1,752	1,973	221	88.79%	5,261	23,681	18,420	22.21%	
Purchased Services	2,800	733	(2,067)	381.82%	3,789	8,800	5,011	43.06%	(2)
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	0	42	42	0.00%	0	501	501	0.00%	
Capital Outlay	0	2,417	2,417	0.00%	24,950	29,000	4,050	86.03%	(2)
<b>Print Administration</b>	<b>11,768</b>	<b>12,463</b>	<b>695</b>	<b>94.43%</b>	<b>55,648</b>	<b>149,556</b>	<b>93,908</b>	<b>37.21%</b>	
<b>Other Expenses</b>									
Mail Room	0	4,985	4,985	0.00%	2,970	59,821	56,851	4.97%	
Depreciation/Loss on Disposal	12,410	8,244	(4,165)	150.53%	37,230	98,933	61,703	37.63%	(2)
Indirect Costs	6,763	6,763	(0)	100.00%	20,289	81,154	60,865	25.00%	(2)
Contingency Reserve	0	24,191	24,191	0.00%	0	290,293	290,293	0.00%	
<b>Other Expenses</b>	<b>19,173</b>	<b>44,183</b>	<b>25,011</b>	<b>43.39%</b>	<b>60,489</b>	<b>530,201</b>	<b>469,712</b>	<b>11.41%</b>	
<b>Total Expenditures</b>	<b>220,003</b>	<b>198,944</b>	<b>(21,059)</b>	<b>110.59%</b>	<b>589,334</b>	<b>2,387,328</b>	<b>1,797,994</b>	<b>24.69%</b>	
<b>Net Income(Loss)</b>	<b>44,173</b>	<b>71,696</b>			<b>59,429</b>	<b>860,354</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>1,014,646</b>				
<b>Retained Earnings, End of Year</b>					<b>\$ 1,074,075</b>				

**Footnotes:**

- (1) Revenue for goods and services are in line with budgeted forecasts.
- (2) Variable expenses which are revenue-driven are also in line with budgeted forecasts for this time of year, and will fluctuate

SUMMARY TOTALS

AS OF DATE:

September, 2008 **BOE FINS**

REVENUE by fund	September, 2008	September, 2008	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	14,827,995	25,009,062	241,688,264	241,688,264	-
18	8,655	2,847,017	3,764,291	3,764,291	-
19	0	2,206,702	2,300,197	2,300,197	-
21	111,101	6,130,965	24,434,461	24,434,461	-
22	1,747,620	3,092,256	24,549,989	24,549,989	-
27	150,374	168,582	-982,000	-982,000	-
31	161,069	235,902	40,260,879	40,260,879	-
41	137,245	487,978	59,664,917	59,664,917	-
51	1,123,790	1,812,141	9,357,927	9,357,927	-
56	25,916	41,188	411,879	411,879	-
64	2,508,310	7,051,556	31,631,426	31,631,426	-
68	264,176	648,763	2,387,328	2,387,328	-
TOTALS	21,066,252	49,732,112	439,469,558	439,469,558	-
<b>EXPENDITURES FOR FUND 10</b>					
INSTRUCTIONAL	11,243,757	23,505,636	134,881,508	134,767,311	114,197
PUPIL SERVICES	798,414	1,680,152	9,655,701	9,634,151	21,550
INSTRUCT SUPPORT	1,296,664	3,354,799	15,579,670	15,483,926	95,744
GENERAL ADMIN	232,301	634,832	2,983,998	2,665,178	318,820
SCHOOL ADMIN	1,584,272	3,518,239	19,051,697	19,086,126	(34,429)
BUSINESS SVCS	190,166	547,921	2,266,652	2,266,652	-
MAINT & OPERNS	1,816,086	5,060,679	22,968,962	22,600,554	368,408
TRANSPORTATION SVCS	414,296	912,296	4,591,583	4,591,583	-
CENTRAL SVCS	610,380	1,956,462	8,527,827	8,322,927	204,900
OTHER SVCS	33,109	62,510	892,420	892,420	-
COMMUNITY SVCS	61,269	141,785	1,134,002	1,134,462	(460)
TRANSFERS & CONTING	0	0	19,154,243	20,242,974	(1,088,731)
TOTAL EXPENDITURES FUND 10	18,280,715	41,375,310	241,688,264	241,688,264	0
<b>EXPENDITURES ALL OTHER FUNDS</b>					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	-132,000	889,935	3,764,291	3,764,291	-
19	148,423	456,000	2,300,197	2,300,197	-
21	358,084	658,810	24,434,461	24,434,461	-
22	1,318,000	3,636,402	24,549,989	24,549,989	-
27	423	864	768,000	768,000	-
31	0	750	40,260,879	40,260,879	-
41	2,197,569	7,396,996	59,664,917	59,664,917	-
51	1,064,264	2,000,317	9,357,753	9,357,753	-
56	17,710	57,094	411,879	411,879	-
64	2,366,906	7,216,968	31,631,426	31,631,426	-
68	220,003	589,334	2,387,328	2,387,328	-
	7,691,383	22,013,535	195,766,829	199,531,120	-
				-1,749,826	