

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
October, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	594,106	4,879,637	(4,285,530)	12.18%	643,828	58,555,641	(57,911,813)	1.10%	(1)
Specific Ownership Taxes	1,203,890	1,113,335	90,556	108.13%	4,667,306	13,360,014	(8,692,708)	34.93%	(1)
Tuition	38,596	111,584	(72,988)	34.59%	99,340	1,339,010	(1,239,670)	7.42%	
Investment Income	99,068	75,000	24,068	132.09%	409,316	900,000	(490,684)	45.48%	(2)
Tesla Day Care Revenues	17,881	14,583	3,298	122.62%	51,483	175,000	(123,517)	29.42%	
Charter School Revenues	102,338	104,417	(2,079)	98.01%	415,599	1,253,000	(837,401)	33.17%	
Athletic Revenues	42,665	37,083	5,581	115.05%	104,379	445,000	(340,621)	23.46%	
Other Local Revenues	141,088	158,456	(17,368)	89.04%	410,713	1,901,477	(1,490,764)	21.60%	
Total Local Sources	2,239,633	6,494,095	(4,254,463)	34.49%	6,801,964	77,929,142	(71,127,178)	8.73%	
State Sources									
State Equalization (gross)	10,137,359	10,154,352	(16,992)	99.83%	40,550,283	121,852,218	(81,301,935)	33.28%	
Equalization Allocations	(1,104,669)	(2,029,891)	925,222	54.42%	(14,929,025)	(24,358,697)	9,429,672	61.29%	(3)
Vocational Education	0	25,000	(25,000)	0.00%	70,211	300,000	(229,789)	23.40%	(4)
ECEA Revenue	(14,816)	310,376	(325,192)	-4.77%	3,424,624	3,724,516	(299,892)	91.95%	(4)
ELPA	(2,348)	7,816	(10,164)	-30.04%	(9,392)	93,786	(103,178)	-10.01%	(5)
Gifted and Talented Rev	0	22,917	(22,917)	0.00%	158,045	275,000	(116,955)	57.47%	(4)
State Transportation Revenue	1,111,641	85,779	1,025,862	1295.94%	1,106,478	1,029,346	77,132	107.49%	(4)
Total State Sources	10,127,167	8,576,347	1,550,819	118.08%	30,371,224	102,916,169	(72,544,945)	29.51%	
Federal Sources									
Federal grant revenues	469,365	35,050	434,315	1339.13%	506,808	420,600	86,208	120.50%	(6)
Total Federal Sources	469,365	35,050	434,315	1339.13%	506,808	420,600	86,208	120.50%	
Transfers In to General Fund	0	2,004,324	(2,004,324)	0.00%	0	24,051,884	(24,051,884)	0.00%	
Transfer to Preschool	0	(4,234)	4,234	0.00%	0	(50,808)	50,808	0.00%	
Transfer to Capital Reserve	0	(38,857)	38,857	0.00%	(480,286)	(466,286)	(14,000)	103.00%	(7)
Transfer to Grant Fund	0	(16,667)	16,667	0.00%	0	(200,000)	200,000	0.00%	
Transfer to Info Tech Fund	0	(4,368)	4,368	0.00%	(52,410)	(52,410)	0	100.00%	(7)
Transfer to Risk Related Activities Fund	0	0	0	N/A	0	0	0	N/A	
Total Net Transfers	0	1,940,198	(1,940,198)	0.00%	(532,696)	23,282,380	(23,815,076)	-2.29%	
Total Revenues	12,836,164	17,045,691	(4,209,527)	75.30%	37,147,300	204,548,291	(167,400,991)	18.16%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						23,875,848			
						228,424,139			

Footnotes:

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) Equalization transfers to the Capital Reserve fund, Risk Management fund, and the Pre-school fund are recorded at the start of the fiscal year.
- (4) These revenues are not evenly received through the year.
- (5) There is a negative amount through October 2007, which is allocations to charter schools.
- (6) Impact aid and ROTC program revenue are not received evenly through the year.
- (7) Transfers FROM the General fund to the Cap Reserve, and Info Tech funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. The transfer TO the General fund from the MLO fund is booked when funds are available and actual costs are quantified.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
October, 2007

Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Instructional Programs									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	16,902	16,902	(0)	100.00%	67,186	202,822	135,636	33.13%	
Teacher Salaries	7,201,204	7,289,753	88,548	98.79%	27,250,337	87,477,030	60,226,693	31.15%	
ESP Salaries	526,454	588,848	62,393	89.40%	1,887,059	7,066,171	5,179,111	26.71%	
Employee Benefits	1,821,422	1,856,604	35,182	98.11%	7,093,230	22,279,243	15,186,013	31.84%	
Purchased Services	187,331	89,308	(98,024)	209.76%	219,147	1,071,692	852,545	20.45%	
Purch. Property Services	109,768	124,203	14,436	88.38%	398,328	1,490,440	1,092,112	26.73%	
Other Purch. Services	291,000	193,741	(97,258)	150.20%	704,074	2,324,897	1,620,823	30.28%	
Supplies & Materials	367,959	639,016	271,056	57.58%	2,009,314	7,668,191	5,658,877	26.20%	
Capital Outlay	31,193	146,501	115,308	21.29%	368,811	1,758,017	1,389,206	20.98%	
Indirect Costs	1,075	1,075	(0)	100.00%	4,302	12,905	8,603	33.33%	
Other Expenditures	19,320	46,789	27,469	41.29%	33,836	561,469	527,633	6.03%	
Total Instructional Services	10,573,629	10,992,740	419,111	96.19%	40,035,624	131,912,877	91,877,253	30.35%	
Pupil Services (21000)									
Admin Salaries	7,820	7,820	0	100.00%	31,279	93,837	62,558	33.33%	
Professional Salaries	75,301	70,678	(4,624)	106.54%	307,838	848,132	540,294	36.30%	(1)
Teacher Salaries	434,039	435,437	1,398	99.68%	1,697,382	5,225,246	3,527,864	32.48%	
ESP Salaries	39,716	41,924	2,208	94.73%	161,894	503,088	341,194	32.18%	
Employee Benefits	130,133	129,527	(607)	100.47%	507,677	1,554,323	1,046,646	32.66%	
Purchased Services	10,859	12,201	1,342	89.00%	20,462	146,411	125,949	13.98%	
Purch. Property Services	104	200	96	51.90%	355	2,400	2,045	14.79%	
Other Purch. Services	2,275	3,742	1,468	60.78%	10,640	44,910	34,270	23.69%	
Supplies & Materials	2,015	2,304	289	87.45%	6,938	27,645	20,707	25.10%	
Capital Outlay	0	308	308	0.00%	0	3,698	3,698	0.00%	
Other Expenditures	115	83	(32)	138.79%	454	990	537	45.81%	(2)
Total Pupil Services	702,377	704,223	1,846	99.74%	2,744,919	8,450,679	5,705,761	32.48%	
Instructional Support (22000)									
Admin Salaries	131,614	130,805	(808)	100.62%	481,336	1,569,665	1,088,329	30.66%	
Professional Salaries	191,474	201,101	9,627	95.21%	780,369	2,413,210	1,632,841	32.34%	
Teacher Salaries	309,245	327,215	17,970	94.51%	1,285,592	3,926,580	2,640,988	32.74%	
ESP Salaries	153,233	165,234	12,002	92.74%	592,820	1,982,811	1,389,991	29.90%	
Employee Benefits	183,930	190,750	6,820	96.42%	731,981	2,289,000	1,557,019	31.98%	
Purchased Services	14,181	107,722	93,541	13.16%	277,877	1,292,661	1,014,784	21.50%	
Purch. Property Services	2,240	29,187	26,947	7.68%	6,649	350,242	343,593	1.90%	
Other Purch. Services	159,173	117,628	(41,545)	135.32%	431,569	1,411,538	979,968	30.57%	
Supplies & Materials	30,262	48,409	18,147	62.51%	173,706	580,912	407,206	29.90%	
Capital Outlay	12,828	9,514	(3,314)	134.83%	27,805	114,171	86,366	24.35%	
Other Expenditures	197	879	682	22.40%	7,358	10,547	3,189	69.76%	(3)
Indirect Costs	4,829	5,197	368	92.92%	19,316	62,363	43,047	30.97%	
Total Instructional Support	1,193,205	1,333,642	140,436	89.47%	4,816,379	16,003,699	11,187,321	30.10%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
October, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
General Administration (23000)									
Admin Salaries	27,147	27,883	736	97.36%	102,318	334,595	232,277	30.58%	
Professional Salaries	26,660	29,941	3,282	89.04%	111,721	359,297	247,576	31.09%	
Teacher Salaries	11,386	11,009	(377)	103.42%	43,136	132,108	88,972	32.65%	
ESP Salaries	32,509	33,040	531	98.39%	129,312	396,480	267,167	32.62%	
Employee Benefits	23,334	25,395	2,061	91.88%	91,157	304,742	213,585	29.91%	
Purchased Services	43,120	56,026	12,906	76.96%	159,475	672,316	512,841	23.72%	
Purch. Property Services	203	683	481	29.64%	728	8,200	7,472	8.88%	
Other Purch. Services	51,389	23,593	(27,795)	217.81%	84,568	283,117	198,549	29.87%	
Supplies & Materials	1,740	3,292	1,551	52.87%	6,943	39,499	32,556	17.58%	
Capital Outlay	0	815	815	0.00%	0	9,775	9,775	0.00%	
Indirect Costs	11,299	11,299	(0)	100.00%	45,195	135,584	90,389	33.33%	
Other Expenditures	2,069	2,473	404	83.67%	23,025	29,675	6,650	77.59%	(4)
Total General Administration	230,855	225,449	(5,406)	102.40%	797,579	2,705,388	1,907,809	29.48%	
School Administration (24000)									
Admin Salaries	672,545	681,975	9,431	98.62%	2,681,467	8,183,703	5,502,236	32.77%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	24,010	18,063	(5,948)	132.93%	121,281	216,750	95,469	55.95%	(1)
ESP Salaries	382,003	364,570	(17,433)	104.78%	1,476,953	4,374,845	2,897,892	33.76%	
Employee Benefits	258,216	250,295	(7,921)	103.16%	1,018,148	3,003,546	1,985,398	33.90%	
Purchased Services	2,814	7,058	4,244	39.87%	7,204	84,691	77,486	8.51%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	35,916	30,671	(5,244)	117.10%	122,870	368,057	245,188	33.38%	
Supplies & Materials	47,240	69,556	22,316	67.92%	263,450	834,669	571,219	31.56%	
Capital Outlay	120,641	19,803	(100,838)	609.20%	131,854	237,639	105,785	55.49%	(5)
Other Expenditures	0	3,934	3,934	0.00%	2,500	47,213	44,713	5.30%	
Total School Administration	1,543,384	1,445,926	(97,458)	106.74%	5,825,726	17,351,113	11,525,387	33.58%	
Business Services (25000)									
Admin Salaries	36,433	38,233	1,800	95.29%	145,730	458,792	313,062	31.76%	
Professional Salaries	76,413	76,413	0	100.00%	305,651	916,952	611,301	33.33%	
ESP Salaries	45,422	44,491	(931)	102.09%	172,619	533,891	361,272	32.33%	
Employee Benefits	31,625	31,952	327	98.98%	125,724	383,428	257,704	32.79%	
Purchased Services	1,739	6,616	4,877	26.28%	2,042	79,396	77,355	2.57%	
Purch. Property Services	407	448	41	90.91%	1,271	5,374	4,103	23.65%	
Other Purch. Services	2,688	4,515	1,828	59.52%	14,285	54,182	39,897	26.36%	
Supplies & Materials	2,862	1,983	(879)	144.32%	8,106	23,800	15,694	34.06%	(3)
Capital Outlay	27	425	398	6.35%	2,520	5,100	2,580	49.40%	(2)
Other Expenditures	275	431	156	63.77%	630	5,175	4,545	12.17%	
Indirect Costs	(21,849)	(22,125)	(276)	98.75%	(87,394)	(265,495)	(178,101)	32.92%	
Total Business Services	176,042	183,383	7,341	96.00%	691,182	2,200,595	1,509,413	31.41%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
October, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Maintenance & Operations (26000)									
Admin Salaries	20,268	20,268	0	100.00%	81,073	243,218	162,145	33.33%	
Professional Salaries	29,584	34,768	5,184	85.09%	128,808	417,216	288,408	30.87%	
ESP Salaries	778,846	801,339	22,493	97.19%	3,091,418	9,616,067	6,524,650	32.15%	
Employee Benefits	241,786	246,109	4,324	98.24%	977,511	2,953,313	1,975,802	33.10%	
Purchased Services	157,100	52,351	(104,749)	300.09%	208,770	628,212	419,441	33.23%	
Purch. Property Services	21,728	16,355	(5,373)	132.85%	51,614	196,264	144,650	26.30%	
Other Purch. Services	94,377	94,095	(283)	100.30%	528,834	1,129,136	600,302	46.84%	(6)
Utilities	426,173	430,364	4,191	99.03%	1,300,667	5,164,362	3,863,695	25.19%	
Supplies & Materials	161,511	147,176	(14,334)	109.74%	609,544	1,766,115	1,156,572	34.51%	(3)
Capital Outlay	4,739	4,517	(222)	104.93%	15,181	54,200	39,019	28.01%	
Indirect Costs	(30,718)	(30,718)	(0)	100.00%	(122,872)	(368,617)	(245,745)	33.33%	
Other Expenditures	206	6,483	6,277	3.18%	1,361	77,800	76,440	1.75%	
Total Maintenance & Operations	1,905,599	1,823,107	(82,492)	104.52%	6,871,908	21,877,287	15,005,379	31.41%	
Transportation Services (27000)									
Admin Salaries	7,820	7,820	0	100.00%	31,279	93,837	62,558	33.33%	
Professional Salaries	13,753	13,753	(0)	100.00%	54,827	165,032	110,205	33.22%	
ESP Salaries	209,229	176,865	(32,364)	118.30%	663,024	2,122,380	1,459,356	31.24%	
Employee Benefits	80,016	64,296	(15,720)	124.45%	238,536	771,553	533,017	30.92%	
Purchased Services	5,277	6,146	869	85.85%	34,739	73,755	39,016	47.10%	(7)
Purch. Property Services	168	96	(72)	175.18%	630	1,150	520	54.77%	(2)
Other Purch. Services	8,508	22,970	14,461	37.04%	244,663	275,637	30,974	88.76%	(8)
Supplies & Materials	64,770	48,563	(16,208)	133.37%	194,792	582,750	387,958	33.43%	
Capital Outlay	0	1,589	1,589	0.00%	18,162	19,062	900	95.28%	(9)
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
Total Transportation Services	389,540	342,096	(47,444)	113.87%	1,480,653	4,105,157	2,624,504	36.07%	
Central Services (28000)									
Admin Salaries	17,872	18,506	634	96.57%	71,487	222,073	150,586	32.19%	
Professional Salaries	36,348	36,514	167	99.54%	145,230	438,173	292,943	33.14%	
Teacher Salaries	404	11,000	10,596	3.67%	58,088	132,000	73,912	44.01%	(1)
ESP Salaries	45,487	49,504	4,017	91.89%	195,231	594,052	398,821	32.86%	
Employee Benefits	24,552	28,071	3,519	87.47%	103,414	336,852	233,438	30.70%	
Purchased Services	26,691	12,535	(14,156)	212.94%	48,399	150,419	102,020	32.18%	
Purch. Property Services	289	371	82	77.89%	2,022	4,455	2,433	45.38%	(2)
Other Purch. Services	184,969	144,947	(40,022)	127.61%	613,032	1,739,358	1,126,327	35.24%	(3)
Supplies & Materials	2,143	1,263	(881)	169.74%	7,711	15,152	7,441	50.89%	(10)
Capital Outlay	3,965	12,617	8,652	31.42%	16,980	151,406	134,426	11.21%	
Indirect Costs	(4,020)	(4,112)	(92)	97.76%	(16,082)	(49,348)	(33,266)	32.59%	
Other Expenditures	0	561	561	0.00%	10	6,732	6,722	0.15%	
Total Central Services	338,700	311,777	(26,923)	108.64%	1,245,521	3,741,324	2,495,803	33.29%	

**Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
October, 2007**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Other Services (29000)									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,583	4,583	(0)	100.00%	18,230	54,998	36,768	33.15%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	
ESP Salaries	7,423	20,294	12,871	36.58%	26,151	243,527	217,376	10.74%	
Employee Benefits	15,139	14,217	(921)	106.48%	59,462	170,608	111,146	34.85%	(1)
Purchased Services	256	5,275	5,019	4.86%	256	63,300	63,044	0.40%	
Purch. Property Services	0	129	129	0.00%	0	1,550	1,550	0.00%	
Other Purch. Services	7,742	8,105	363	95.52%	50,785	97,257	46,472	52.22%	(11)
Supplies & Materials	119	135	16	87.84%	733	1,625	892	45.09%	(2)
Capital Outlay	0	183	183	0.00%	0	2,200	2,200	0.00%	
Other Expenditures	0	85	85	0.00%	0	1,025	1,025	0.00%	
Total Other Services	35,261	82,475	47,214	42.75%	155,617	989,699	834,082	15.72%	
Community Services (30000)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	9,629	9,629	0	100.00%	38,361	115,544	77,183	33.20%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	42,057	45,203	3,146	93.04%	132,122	542,439	410,317	24.36%	
Employee Benefits	9,450	9,002	(447)	104.97%	32,873	108,028	75,155	30.43%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	308	654	346	47.10%	1,541	7,853	6,312	19.62%	
Other Purch. Services	1,455	1,115	(340)	130.47%	5,561	13,385	7,824	41.54%	(3)
Supplies & Materials	1,595	1,815	220	87.88%	14,874	21,775	6,901	68.31%	(3)
Capital Outlay	0	229	229	0.00%	0	2,750	2,750	0.00%	
Indirect Costs	1,562	1,562	0	100.00%	6,248	18,745	12,497	33.33%	
Other Expenditures	0	25,500	25,500	0.00%	0	306,000	306,000	0.00%	
Total Community Services	66,056	94,710	28,654	69.75%	231,580	1,136,519	904,939	20.38%	
Other Expenditures & Contingencies									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,495,817	1,495,817	0.00%	0	17,949,801	17,949,801	0.00%	(12)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
Total Transfers & Contingencies	0	1,495,817	1,495,817	0.00%	0	17,949,801	17,949,801	0.00%	
Total General Fund Expenditures	17,154,649	19,035,345	1,880,696	90.12%	64,896,688	228,424,139	163,527,451	28.41%	
Revenues Over (under) Expenditures	(4,318,485)	(1,989,654)	(6,090,223)	217.05%	(27,749,388)	0	(330,928,442)	N/A	
Prior Year Revenues									
Over (Under) Expenditures	(240,956)				(26,063,644)				

Footnotes:

- (1) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (2) This is a small dollar budget item, may transfer if needed.
- (3) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.
- (4) The annual dues for CASBO were paid in July for \$16,705.
- (5) Purchases of computers in October totaled \$112,164.
- (6) Buildings and ground maintenance are exceeding the pro-rated budget, no unusual items noted.
- (7) The annual license/ maintenance fee for the Edulog software for transportation was paid in July in the amount of \$19,789
- (8) The annual charges for insurance costs were charged in July by the Risk Management fund, amount \$223,667.
- (9) Purchase of utility vehicle in August of \$18,162.
- (10) Actual expenditures in the Central services programs are exceeding the pro-rated budget. No unusual items noted.
- (11) A prepayment of postage of \$25,000 was made in September.
- (12) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
October, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Expenditures by Major Program									
Instructional Services	10,573,629	10,992,740	419,111	96.19%	40,035,624	131,912,877	91,877,253	30.35%	
Pupil Services	702,377	704,223	1,846	99.74%	2,744,919	8,450,679	5,705,761	32.48%	
Instructional Support	1,193,205	1,333,642	140,436	89.47%	4,816,379	16,003,699	11,187,321	30.10%	
General Administration	230,855	225,449	(5,406)	102.40%	797,579	2,705,388	1,907,809	29.48%	
School Administration	1,543,384	1,445,926	(97,458)	106.74%	5,825,726	17,351,113	11,525,387	33.58%	
Business Services	176,042	183,383	7,341	96.00%	691,182	2,200,595	1,509,413	31.41%	
Maintenance & Operations	1,905,599	1,823,107	(82,492)	104.52%	6,871,908	21,877,287	15,005,379	31.41%	
Transportation Services	389,540	342,096	(47,444)	113.87%	1,480,653	4,105,157	2,624,504	36.07%	(8)
Central Services	338,700	311,777	(26,923)	108.64%	1,245,521	3,741,324	2,495,803	33.29%	
Other Services	35,261	82,475	47,214	42.75%	155,617	989,699	834,082	15.72%	
Community Services	66,056	94,710	28,654	69.75%	231,580	1,136,519	904,939	20.38%	
Misc Expenses & Transfers	0	1,495,817	1,495,817	0.00%	0	17,949,801	17,949,801	0.00%	(12)
Total Programs	17,154,649	19,035,345	1,880,696	90.12%	64,896,688	228,424,139	163,527,451	28.41%	

Expenditures by Major Account									
Admin Salaries	921,517	962,664	41,146	95.73%	3,625,969	11,551,966	7,925,997	31.39%	
Professional Salaries	480,645	494,281	13,636	97.24%	1,958,220	5,931,376	3,973,156	33.01%	
Teacher Salaries	7,980,289	8,092,590	112,301	98.61%	30,455,816	97,111,077	66,655,260	31.36%	
ESP Salaries	2,262,379	2,331,313	68,934	97.04%	8,528,602	27,975,751	19,447,148	30.49%	
Employee Benefits	2,819,603	2,846,220	26,617	99.06%	10,979,713	34,154,636	23,174,923	32.15%	
Purchased Services	449,368	355,238	(94,131)	126.50%	978,372	4,262,853	3,284,481	22.95%	
Purch. Property Services	135,214	172,327	37,113	78.46%	463,138	2,067,928	1,604,789	22.40%	
Other Purch. Services	839,491	645,123	(194,368)	130.13%	2,810,880	7,741,474	4,930,594	36.31%	(6),(8)
Supplies & Materials	644,086	963,511	319,425	66.85%	3,195,092	11,562,134	8,367,042	27.63%	
Utilities	464,304	430,364	(33,940)	107.89%	1,401,686	5,164,362	3,762,677	27.14%	
Capital Outlay	173,393	196,502	23,108	88.24%	581,314	2,358,019	1,776,705	24.65%	
Indirect Costs	(37,822)	(37,822)	(0)	100.00%	(151,288)	(453,863)	(302,575)	33.33%	
Other Expenditures	22,181	1,583,036	1,560,854	1.40%	69,173	18,996,428	18,927,255	0.36%	(12)
Total Objects	17,154,649	19,035,345	1,880,696	90.12%	64,896,688	228,424,139	163,527,451	28.41%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
October, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	222,939	(222,939)	0.00%	2,675,267	2,675,267	0	100.00%	(1)
Premium Contributions from other funds	0	24,337	(24,337)	0.00%	292,044	292,044	0	100.00%	(1)
Subrogation Recoveries	261	41,667	(41,406)	0.63%	8,466	500,000	(491,534)	1.69%	
Insurance Claims Revenue	0	0	0	N/A	0	0	0	N/A	
Investment Income	10,350	14,520	(4,170)	71.28%	71,138	174,238	(103,100)	40.83%	(2)
Beginning Net Assets	0	20,866	(20,866)	0.00%	0	250,397	(250,397)	0.00%	
Total Revenues	10,610	324,329	(313,718)	3.27%	3,046,916	3,891,946	(845,031)	78.29%	
Expenses:									
Workers Comp	133,678	161,104	27,425	82.98%	619,729	1,933,242	1,313,513	32.06%	
General Liability	61,687	23,334	(38,353)	264.37%	241,705	280,002	38,297	86.32%	(3)
Other Insurances	24,826	73,099	48,273	33.96%	172,636	877,187	704,551	19.68%	
Errors & Omissions	(16,434)	13,823	30,257	-118.89%	64,543	165,873	101,330	38.91%	(3)
Safety	9,112	15,470	6,359	58.90%	42,344	185,642	143,298	22.81%	
Buildings & Vehicles	61,795	37,500	(24,295)	164.79%	226,809	450,000	223,191	50.40%	(3)
Total Expenditures	274,664	324,329	49,665	84.69%	1,367,768	3,891,946	2,524,178	35.14%	
Net Income(Loss)	(264,054)	0			1,679,148	0			
Retained Earnings, Beginning of Year					405,363				
Retained Earnings, Year to Date					\$ 2,084,511				

Footnotes:

- (1) The FY 08 transfers were recorded in July.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) There have been some large claim expenditures that are causing actuals to exceed the pro-rated budget.

Reserve Amounts as of:	10/31/07
Workers' Compensation	1,853,325
General Liability	43,228
Other Claims & Losses	95,442
Errors & Omissions	(7,224)
Total Reserves Risk Mgmt.	1,984,772

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
October, 2007

	MTD <u>Actual</u>	MTD <u>Budget</u>	<u>Variance</u>	Percent <u>Used</u>	YTD <u>Actual</u>	Annual <u>Budget</u>	<u>Balance</u>	Percent <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	209,156	(209,156)	0.00%	2,509,873	2,509,873	0	100.00%	(1)
Allocation to Charter Schools	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	4,234	(4,234)	0.00%	0	50,808	(50,808)	0.00%	(2)
Fund balance	0	1,668	(1,668)	0.00%	0	20,019	(20,019)	0.00%	
Total Revenues	0	215,058	(215,058)	0.00%	2,509,873	2,580,700	(70,827)	97.26%	
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	16,960	17,248	288	98.33%	49,058	206,975	157,917	23.70%	(3)
ESP Salaries	7,201	7,093	(109)	101.53%	21,604	85,111	63,507	25.38%	(3)
Employee Benefits	6,726	6,787	61	99.10%	23,227	81,443	58,216	28.52%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	601	908	307	66.20%	1,653	10,890	9,237	15.18%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	31,487	32,035	548	98.29%	95,542	384,419	288,877	24.85%	
General Preschool Education (00400)									
Teacher Salaries	66,101	62,813	(3,288)	105.23%	189,468	753,755	564,287	25.14%	(3)
ESP Salaries	26,688	27,202	514	98.11%	88,548	326,427	237,879	27.13%	(3)
Employee Benefits	23,901	23,816	(85)	100.36%	83,152	285,797	202,645	29.09%	
Purchased Services	56,908	42,989	(13,919)	132.38%	62,044	515,866	453,822	12.03%	
Supplies & Materials	12,390	3,630	(8,760)	341.33%	21,909	43,560	21,651	50.30%	(4)
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total General Preschool Expenditures	185,988	160,450	(25,538)	115.92%	445,121	1,925,405	1,480,284	23.12%	
Administration (22380)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	6,336	6,336	0	100.00%	19,009	76,035	57,026	25.00%	
Teacher Salaries	8,978	8,547	(431)	105.04%	26,327	102,569	76,242	25.67%	
ESP Salaries	2,319	1,994	(325)	116.31%	8,362	23,926	15,564	34.95%	
Employee Benefits	4,532	3,979	(553)	113.89%	15,952	47,746	31,794	33.41%	
Purchased Services	732	1,450	718	50.51%	3,942	17,400	13,458	22.66%	
Supplies & Materials	718	267	(451)	269.10%	1,893	3,200	1,307	59.16%	(5)
Total Administration Expenditures	23,615	22,573	(1,042)	104.62%	75,485	270,876	195,391	27.87%	
Total Expenditures	241,090	215,058	(26,032)	112.10%	616,148	2,580,700	1,964,552	23.88%	
Revenues Over (under) Expenditures	(241,090)	0		N/A	1,893,725	0		N/A	

Fund Balance, Beginning of Year

59,421

Fund Balance, Year to Date

\$ 1,953,146

Footnotes:

- (1) The FY 08 equalization transfer was recorded in July.
- (2) The transfer from the General fund occurs at the end of the fiscal year.
- (3) The FY 07 salary accrual was reversed backing out the July payroll. Salaries and benefits will be on track with budget when the FY 08 accrual is posted.
- (4) New fire alarms were installed at Jackson and Jefferson during October for \$5,995. No other unusual items noted.
- (5) This is a small dollar budget item, may transfer if needed.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
October, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	434,618	(434,618)	0.00%	5,215,420	5,215,420	0	100.00%	(1)
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	82,738	116,667	(33,928)	70.92%	420,895	1,400,000	(979,105)	30.06%	
Governmental Revenues	0	16,667	(16,667)	0.00%	62,371	200,000	(137,629)	31.19%	
Interfund Transfers	0	38,857	(38,857)	0.00%	480,286	466,286	14,000	103.00%	(2)
Charter School Revenue	16,406	16,405	1	100.01%	65,624	196,860	(131,236)	33.34%	
Other Local Revenues	12,792	20,833	(8,042)	61.40%	25,420	250,000	(224,580)	10.17%	
Debt Sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance & Reserves		1,148,727	(1,148,727)	0.00%		13,784,728	(13,784,728)	0.00%	
Total Revenues	111,936	1,792,775	(1,680,839)	6.24%	6,270,016	21,513,294	(15,243,278)	29.14%	
Expenditures									
Instructional	0	41,667	41,667	0.00%	499,824	500,000	176	99.96%	
Instructional Support	0	0	0	N/A	0	0	0	N/A	
School Administration	3,745	30,042	26,296	12.47%	329,982	360,500	30,518	91.53%	
Maintenance & Operations	2,451	9,208	6,756	26.62%	9,663	110,490	100,827	8.75%	
Transportation Services	(462)	62,564	63,026	-0.74%	(462)	750,765	751,227	-0.06%	
Central Services	3,855	82,263	78,408	4.69%	862,821	987,150	124,329	87.41%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	10,731	38,639	27,907	27.77%	287,530	463,664	176,134	62.01%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	343,465	140,717	(202,748)	244.08%	414,920	1,688,604	1,273,684	24.57%	
Project Management - Temp	384	5,694	5,310	6.74%	12,060	68,329	56,269	17.65%	
Debt Service	113,025	221,998	108,972	50.91%	607,537	2,663,974	2,056,437	22.81%	
Contingency	0	1,159,985	1,159,985	0.00%	0	13,919,818	13,919,818	0.00%	
Total Expenditures	477,195	1,792,775	1,315,580	26.62%	3,023,875	21,513,294	18,489,419	14.06%	(3)
Revenues Over (under) Expenditures	(365,259)	0			3,246,141	0			
Fund Balance, Beginning of Year					14,723,186				
Fund Balance, Year to Date					\$ 17,969,327				

Footnotes:

- (1) The state equalization allocation was recorded in July.
- (2) The budgeted transfer from the General fund is being adjusted by \$14,000 with mid year budget modifications.
- (3) Capital expenses occur as planned, not in even amounts every month.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
October, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	928,743	1,858,918	(930,175)	49.96%	2,617,902	22,307,020	(19,689,118)	11.74%	(1)
State Revenues	612,073	46,633	565,440	1312.52%	947,183	559,599	387,584	169.26%	(1)
Local Revenues	0	9,125	(9,125)	0.00%	167,180	109,500	57,680	152.68%	(1)
Interfund Transfers	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	(2)
Total Revenues	1,540,816	1,931,343	(390,527)	79.78%	3,732,265	23,176,119	(19,443,854)	16.10%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	35,639	38,517	2,878	92.53%	140,013	462,199	322,186	30.29%	
Title I - 4010, 5348	476,166	637,285	161,118	74.72%	1,650,399	7,647,415	5,997,016	21.58%	
Title VI-B 84.027	462,336	540,101	77,765	85.60%	1,298,968	6,481,208	5,182,240	20.04%	
Perkins Grant 4048, 5243	17,958	26,369	8,411	68.10%	98,403	316,428	218,025	31.10%	
PL 99-457 #84.173	13,294	13,252	(42)	100.32%	42,536	159,021	116,485	26.75%	
Safe & Drug Free #84.186	10,571	16,223	5,652	65.16%	32,756	194,675	161,920	16.83%	
Even Start #84.213, 5213	5,768	5,340	(427)	108.00%	27,417	64,084	36,667	42.78%	
Title VI 84.298	4,168	5,595	1,427	74.50%	22,298	67,138	44,840	33.21%	
Enhanced Educ thru Technology, 4318	6,696	9,909	3,213	67.58%	8,013	118,905	110,892	6.74%	
Title III CFDA 84.365 NCLB	17,563	18,658	1,095	94.13%	62,966	223,897	160,931	28.12%	
Title II #84.281, 4367	114,231	156,250	42,019	73.11%	427,088	1,874,996	1,447,908	22.78%	
National Science Foundation, 7076	620	2,083	1,464	29.74%	3,333	25,000	21,667	13.33%	
Charter Schools 84.282, 5287, 6287	9,409	11,297	1,887	83.29%	29,287	135,560	106,273	21.60%	
Science Magnet Grant, 5165	1,545	0	0		1,545	1,878,252	1,876,707	0.08%	
Other Federal Grants	177,472	176,971	(501)	100.28%	778,761	2,123,652	1,344,891	36.67%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
Total Federal Grants	1,353,436	1,728,682	376,790	78.29%	4,623,782	22,622,430	17,998,648	20.44%	(1)
State and Local Grants	48,398	46,141	(2,257)	104.89%	152,679	553,689	401,010	27.57%	
Total Expenditures	1,401,834	1,774,822	374,533	78.98%	4,776,462	23,176,119	18,399,657	20.61%	
Revenues Over (under) Expenditures	138,982	156,521			(1,044,197)	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (1,044,197)

Balance Sheet Summary	10/31/07
Pooled Cash	(1,419,383)
Grants Receivable	1,731,181
Deferred Revenue	(747,914)
Other Liabilities	(608,081)
Total Rev over (under) Expend.	\$ (1,044,197)

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund are made at year-end pending analysis of actual costs incurred in each grant.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
October, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	262,920	2,249,795	(1,986,875)	11.69%	395,221	26,997,535	(26,602,314)	1.46%	(1)
Property Taxes Uncollectable and Abatements	18,388	(15,054)	33,442	N/A	1,301	(180,651)	181,952	N/A	(1)
Transfer to General fund	0	(2,004,324)	2,004,324	N/A	0	(24,051,884)	24,051,884	N/A	(2)
Transfer to Info Tech fund	0	(306,250)	306,250	N/A	0	(3,675,000)	3,675,000	N/A	(2)
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	0	(90,000)	90,000	0.00%	(2)
Fund Balance	0	197,917	(197,917)	0.00%	0	2,375,000	(2,375,000)	0.00%	
						0			
Total Revenues	281,308	114,583	166,725	245.51%	396,522	1,375,000	(978,478)	28.84%	
Expenditures:									
Treasurer Coll Fees	704	5,417	(4,713)	13.00%	1,057	65,000	(63,943)	1.63%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	109,167	(109,167)	0.00%	0	1,310,000	(1,310,000)	0.00%	
Total Expenditures	704	114,583	(113,879)	0.61%	1,057	1,375,000	(1,373,943)	0.08%	
Revenues Over (under) Expenditures	280,604	0			395,465	0			
Fund Balance, Beginning of Year					2,991,943				
Fund Balance, Year to Date					\$ 3,387,408				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of the MLO fund occur when funds are available, pending quantification of actual costs.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Information & Technology Fund (29)
October, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Transfer from General Fund	0	4,368	(4,368)	0.00%	52,410	52,410	0	100.00%	(1)
Transfer from Mill Levy Override Fund	0	306,250	(306,250)	0.00%	0	3,675,000	(3,675,000)	0.00%	(1)
Technology Services	3,216	333	2,882	964.65%	5,054	4,000	1,054	126.34%	(2)
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	1,256	6,250	(4,994)	20.10%	21,441	75,000	(53,559)	28.59%	(3)
Fund Balance	0	142,197	(142,197)	0.00%	0	1,706,359	(1,706,359)	0.00%	
Total Revenues	4,472	459,397	(454,926)	0.97%	78,904	5,512,769	(5,433,865)	1.43%	
Expenses:									
Technical Equip Maint (26400)									
Salaries	7,731	7,669	(63)	100.82%	18,339	92,024	73,685	19.93%	
Benefits	3,419	2,501	(918)	136.70%	9,878	30,009	20,131	32.92%	
Purchased Services	(7,510)	8,064	15,574	-93.13%	(29,569)	96,764	126,333	-30.56%	(4)
Supplies & Materials	2,293	2,136	(157)	107.34%	15,244	25,636	10,392	59.47%	(5)
Capital Outlay	0	5,417	5,417	0.00%	8,509	65,000	56,491	13.09%	
Indirect costs	(1,282)	(1,282)	0	100.00%	(5,127)	(15,381)	(10,254)	33.33%	
Dues & Fees	0	8	8	0.00%	0	100	100	0.00%	
Tech Equip Maint	4,651	24,513	19,861	18.97%	17,275	294,152	276,877	5.87%	
Central Support (28050, 28400, 28440, 28450)									
Salaries	167,889	184,081	16,192	91.20%	653,817	2,208,974	1,555,157	29.60%	
Benefits	34,744	36,242	1,498	95.87%	134,350	434,903	300,553	30.89%	
Purchased Services	68,638	88,293	19,655	77.74%	566,253	1,059,519	493,266	53.44%	(6)
Supplies & Materials	2,858	9,125	6,267	31.32%	9,752	109,500	99,748	8.91%	
Capital Outlay	18,116	42,597	24,481	42.53%	26,245	511,161	484,917	5.13%	
Indirect costs	(311)	(311)	0	100.00%	(1,244)	(3,732)	(2,488)	33.33%	
Dues & Fees	225	0	(225)	N/A	225	0	(225)	N/A	
Contingency	0	17,133	17,133	0.00%	0	205,592	205,592	0.00%	
Central Support	292,160	377,160	85,000	77.46%	1,389,398	4,525,917	3,136,519	30.70%	
Total Expenditures	296,811	401,672	104,862	73.89%	1,406,673	4,820,069	3,413,396	29.18%	
Revenues Over (under) Expenditures	(292,339)	57,725			(1,327,769)	692,700			
Fund Balance, Beginning of Year					1,974,748				
Fund Balance, Year to Date					\$ 646,979				

Footnotes:
(1) The transfer from the General fund occurs in July of each fiscal year, and the transfer from MLO is recorded as funds are available.
(2) Technology services revenues are not received evenly throughout the year.
(3) Market factors and varying balances affect investment income throughout the year.
(4) User charges from the General fund are recorded through August 2007 as a decrease in purchased services and other expenditures have not yet been made.
(5) Supplies purchased through October exceeded the pro-rated budget amount. No unusual items were noted.
(6) The annual maintenance and support for Zangle and also the eTrust antivirus/ firewall software were both paid in Sept. for a total of \$364,320.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
October, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Revenues:									
Current Property Taxes	191,246	1,481,625	(1,290,379)	12.91%	287,481	17,779,497	(17,492,016)	1.62%	(1)
Delinquent Taxes & Interest	13,467	(14,609)	28,075	-92.18%	19,621	(175,302)	194,923	-11.19%	
Specific ownership taxes	30,000	33,333	(3,333)	90.00%	120,000	400,000	(280,000)	30.00%	
Investment Income	60,553	25,833	34,720	234.40%	218,164	310,000	(91,836)	70.38%	(2)
Other income	0	0	0	N/A	0	0	0	N/A	
Other financing sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance	0	1,111,339	(1,111,339)	0.00%	0	13,336,071	(13,336,071)	0.00%	
Total Revenues	295,061	2,637,522	(2,342,461)	11.19%	626,160	31,650,266	(31,024,106)	1.98%	
Expenditures:									
Paying Agent Fees	0	125	125	0.00%	250	1,500	1,250	16.67%	
Debt Service - Principal	0	532,917	532,917	0.00%	0	6,395,000	6,395,000	0.00%	(3)
Debt Service - Interest	0	888,325	888,325	0.00%	0	10,659,901	10,659,901	0.00%	(3)
Other financing uses	0	0	0	N/A	0	0	0	N/A	
Operating Reserve	0	1,216,155	1,216,155	0.00%	0	14,593,865	14,593,865	0.00%	
Total Expenditures	0	2,637,522	2,637,522	0.00%	250	31,650,266	31,650,016	0.00%	
Revenues Over (under) Expenditures	295,061	0			625,910	0			
Fund Balance, Beginning of Year					13,510,597				
Fund Balance, Year to Date					\$ 14,136,507				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
October, 2007

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Investment income	302,877	311,723	(8,847)	97.16%	1,407,125	3,740,679	(2,333,554)	37.62%	(1)
Fund Balance		9,829,192	(9,829,192)	0.00%	0	117,950,306	(117,950,306)	0.00%	
Total Revenues	302,877	10,140,915	(9,838,039)	2.99%	1,407,125	121,690,985	(120,283,860)	1.16%	
<u>Expenditures:</u>									
Salaries	76,508	86,591	10,083	88.36%	403,438	1,039,089	635,651	38.83%	
Employee Benefits	13,595	15,951	2,356	85.23%	68,510	191,410	122,899	35.79%	
Purchased Services	15,305	22,934	7,628	66.74%	35,812	275,204	239,392	13.01%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	11,488	105,740	94,252	10.86%	171,206	1,268,881	1,097,675	13.49%	
Capital Outlay	4,562,499	7,222,304	2,659,805	63.17%	22,675,524	86,667,648	63,992,124	26.16%	
Contingency	0	2,687,396	2,687,396	0.00%	0	32,248,753	32,248,753	0.00%	
Total Expenditures	4,679,396	10,140,915	5,461,519	46.14%	23,354,490	121,690,985	98,336,495	19.19%	(2)
Revenues Over (under) Expenditures	(4,376,519)	0			(21,947,366)	0			
Fund Balance, Beginning of Year					92,401,769				
Fund Balance, Year to Date					\$ 70,454,403				

Footnotes:

- (1) Market factors and varying balances affect investment income throughout the year. Also, in this fund the income is recorded before any year end arbitrage adjustments.
- (2) Capital expenses occur as planned, not in even amounts each month.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
October, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Revenues:									
Food Sales	375,972	255,583	120,389	147.10%	1,004,175	3,066,994	(2,062,819)	32.74%	
Catering	27,496	25,822	1,674	N/A	109,910	309,858	(199,948)	N/A	
State food programs	2,608	0	2,608	N/A	5,731	0	5,731	N/A	
Other Income	3,995	11,822	(7,827)	33.79%	112,313	141,864	(29,551)	79.17%	(1)
Federal Reimbursement	548,079	375,307	172,772	146.03%	1,326,634	4,503,686	(3,177,052)	29.46%	
Commodities & Head Start	0	29,073	(29,073)	0.00%	0	348,878	(348,878)	0.00%	
Investment Income	(3,208)	83	(3,291)	-3849.07%	(1,769)	1,000	(2,769)	-176.89%	(2)
Operating Transfers	0	7,500	(7,500)	0.00%	0	90,000	(90,000)	0.00%	
Total Revenues	954,942	705,190	249,752	135.42%	2,556,995	8,462,280	(5,905,285)	30.22%	
Expenses:									
Salary Accounts	299,818	228,314	(71,503)	131.32%	843,915	2,739,774	1,895,859	30.80%	
Employee Benefits	74,302	59,093	(15,209)	125.74%	210,016	709,112	499,096	29.62%	
Food Purchases	431,738	289,249	(142,488)	149.26%	1,187,692	3,470,991	2,283,299	34.22%	
Commodity Items	0	29,073	29,073	0.00%	0	348,878	348,878	0.00%	
Purchased Services	14,872	20,607	5,735	72.17%	143,728	247,289	103,561	58.12%	(3)
Supplies	40,477	30,571	(9,906)	132.40%	159,870	366,853	206,983	43.58%	(3)
Capital Outlay	6,400	4,490	(1,911)	142.56%	47,143	53,874	6,731	87.51%	(3)
Depreciation	8,668	9,000	332	96.31%	34,540	108,000	73,460	31.98%	
Indirect Costs	32,974	32,974	0	100.00%	131,895	395,686	263,791	33.33%	
Contingency and other	0	1,867	1,867	0.00%	0	22,400	22,400	0.00%	
Total Expenses	909,249	705,238	(204,010)	128.93%	2,758,800	8,462,857	5,704,057	32.60%	
Net Income(Loss)	45,694	(48)			(201,805)	(577)			
Retained Earnings, Beginning of Year					1,115,180				
Retained Earnings, Year to Date					\$ 913,375				

Footnotes:

- (1) Mid year budget modifications show an increase of \$100,000 in revenue from advertising/commissions/rebates due to Pepsi Cola contract.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) See fund narratives provided by fund manager for this fund.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
October, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	6,186	5,000	1,186	123.72%	13,615	60,000	(46,386)	22.69%	
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	20,103	8,750	11,353	229.75%	41,381	105,000	(63,619)	39.41%	(1)
Tuition Revenue GED Services	0	2,083	(2,083)	0.00%	400	25,000	(24,600)	1.60%	
Misc Revenue GED Services	1,650	2,917	(1,267)	56.57%	9,490	35,000	(25,510)	27.11%	
Other Revenue	0	0	0	N/A	7,200	0	7,200	N/A	
Interest Income	481	503	(22)	95.63%	2,701	6,030	(3,329)	44.79%	(2)
Beginning Net Assets		9,027	(9,027)	0.00%		108,323	(108,323)	0.00%	
Total Revenue	28,420	28,279	140	100.50%	74,786	339,353	(264,567)	22.04%	
Expenses:									
Community Ed Programs:									
Salaries	3,867	4,570	(703)	84.62%	7,216	54,840	(47,624)	13.16%	
Employee Benefits	746	757	(11)	98.53%	1,950	9,086	(7,136)	21.46%	
Purchased Services	147	1,621	(1,474)	9.06%	5,985	19,455	(13,470)	30.76%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	24	160	(136)	14.96%	24	1,925	(1,901)	1.25%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	1,972	(1,972)	0.00%	0	23,659	(23,659)	0.00%	
Transfer to General Fund	0	0	(4,346)	N/A	0	0	0	N/A	
Total Expenses Community Ed	4,784	9,130	(8,693)	52.40%	15,175	109,565	(94,390)	13.85%	
Adult Ed and GED Programs:									
Salaries	9,892	10,182	(289)	97.16%	27,175	122,178	(95,003)	22.24%	
Employee Benefits	1,313	1,426	(113)	92.07%	3,694	17,109	(13,415)	21.59%	
Purchased Services	1,571	3,271	(1,700)	48.03%	6,909	39,250	(32,342)	17.60%	
Purch. Property Services	0	200	(200)	0.00%	0	2,400	(2,400)	0.00%	
Supplies and Materials	1,847	2,792	(945)	66.16%	7,773	33,500	(25,727)	23.20%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	7,055	(7,055)	0.00%	0	84,664	(84,664)	0.00%	
Transfer to General Fund	0	0	(23,424)	N/A	0	0	0	N/A	
Total Expenses Adult Ed	14,623	25,008	(33,810)	58.47%	45,550	300,101	(254,551)	15.18%	
Total Expenses	19,407	34,139	(42,502)	56.85%	60,725	409,666	(348,941)	14.82%	
Net Income(Loss)	9,013	(5,859)			14,061	(70,313)			
Retained Earnings, Beginning of Year					161,405				
Retained Earnings, Year to Date					\$ 175,466				

Footnotes:

- (1) This revenue is not received evenly throughout the year.
- (2) Market factors and varying balances affect investment income throughout the year.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
October, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	966,928	969,463	(2,535)	99.74%	3,730,833	11,633,552	(7,902,719)	32.07%	
Employer Contributions	1,590,869	1,615,615	(24,746)	98.47%	6,165,267	19,387,381	(13,222,114)	31.80%	
Investment Income	8,577	5,417	3,161	158.35%	12,245	65,000	(52,755)	18.84%	
Miscellaneous revenue	1,421	6,667	(5,246)	21.32%	1,421	80,000	(78,579)	1.78%	
Beginning net assets	0	149,352	0	0.00%	0	1,792,221	(1,792,221)	0.00%	
Total Revenues	2,567,795	2,746,513	(29,366)	93.49%	9,909,766	32,958,154	(23,048,388)	30.07%	
Expenses:									
Health Insurance	2,477,063	2,504,210	27,147	98.92%	9,805,295	30,050,516	20,245,221	32.63%	
Vision Insurance	18,102	26,117	8,015	69.31%	70,958	313,403	242,445	22.64%	
Dental Insurance	182,240	249,108	66,868	73.16%	846,765	2,989,291	2,142,526	28.33%	
Life Insurance	0	42,492	42,492	0.00%	109,730	509,905	400,175	21.52%	
LTD Insurance	0	20,075	20,075	0.00%	41,722	240,897	199,175	17.32%	
Total Expenditures	2,677,405	2,842,001	164,596	94.21%	10,874,471	34,104,012	23,229,541	31.89%	
Net Income(Loss)	(109,610)	(95,488)			(964,705)	(1,145,858)			
Retained Earnings, Beginning of Year					2,933,325				
Retained Earnings, Year to Date					\$ 1,968,620				

Footnotes:

Reserve Amounts as of:	10/31/07
Terminal Liability (IBNR)	388,178
Claim Fluctuation Reserve	2,458,400
Total Reserves Benefits	2,846,578

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
October, 2007

Revenues:	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Printing Services	177,405	178,004	(599)	99.66%	766,145	2,136,043	(1,369,898)	35.87%	
Other Income	0	0	0	N/A	850	0	850	N/A	
Investment Income	1,227	0	1,227	N/A	1,227	0	1,227	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	94,116	(94,116)	N/A	0	1,129,395	(1,129,395)	N/A	
Total Revenues	178,632	272,120	(93,488)	65.64%	768,222	3,265,438	(2,497,216)	23.53%	
Expenses:									
Cost of Services (25400)									
Salaries	24,446	40,206	15,760	60.80%	134,801	482,468	347,667	27.94%	
Benefits	8,306	12,063	3,757	68.86%	38,975	144,756	105,781	26.92%	
Purchased Services	34,805	57,724	22,919	60.30%	189,727	692,690	502,963	27.39%	
Supplies & Materials	50,390	26,616	(23,774)	189.32%	102,520	319,392	216,872	32.10%	
Interest Expense	1,795	2,114	319	84.90%	3,873	25,367	21,494	15.27%	
Cost of Services	119,742	138,723	18,981	86.32%	469,896	1,664,673	1,194,777	28.23%	
Print Administration (25410)									
Salaries	7,013	7,026	14	99.81%	28,051	84,317	56,266	33.27%	
Benefits	1,658	1,967	309	84.28%	6,655	23,609	16,954	28.19%	
Purchased Services	0	317	317	0.00%	0	3,800	3,800	0.00%	
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	96	42	(54)	229.94%	128	501	373	25.55%	
Capital Outlay	0	3,667	3,667	0.00%	11,717	44,000	32,283	26.63%	(1)
Print Administration	8,767	13,269	4,502	66.07%	46,551	159,227	112,676	29.24%	
Other Expenses									
Depreciation	12,558	6,745	(5,813)	186.19%	48,920	80,935	32,015	60.44%	(2)
Indirect Costs	6,441	6,441	0	100.00%	25,763	77,290	51,527	33.33%	
Contingency Reserve	0	106,943	106,943	0.00%	0	1,283,313	1,283,313	0.00%	
Other Expenses	18,999	120,128	101,130	15.82%	74,684	1,441,538	1,366,854	5.18%	
Total Expenditures	147,508	272,120	124,612	54.21%	591,131	3,265,438	2,674,307	18.10%	
Net Income(Loss)	31,124	0			177,091	0			
Retained Earnings, Beginning of Year					1,014,586				
Retained Earnings, End of Year					\$ 1,191,677				

Footnotes:

- (1) Purchases of copiers in August totaled \$11,717.
- (2) Depreciation expense is exceeding the pro-rated budget amount. A transfer may be required.

SUMMARY TOTALS
AS OF DATE:

October, 2007 **BOE FINS**

REVENUE by fund	October, 2007	October, 2007	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	12,836,164	37,147,300	228,424,139	228,424,139	-
18	10,610	3,046,916	3,891,946	3,891,946	-
19	0	2,509,873	2,580,700	2,580,700	-
21	111,936	6,270,016	21,513,294	21,513,294	-
22	1,540,816	3,732,265	23,176,119	23,176,119	-
27	281,308	396,522	1,375,000	1,375,000	-
29	4,472	78,904	5,512,769	5,512,769	-
31	295,061	626,160	31,650,266	31,650,266	-
41	302,877	1,407,125	121,690,985	121,690,985	-
51	954,942	2,556,995	8,462,280	8,462,280	-
56	28,420	74,786	339,353	339,353	-
64	2,567,795	9,909,766	34,104,012	34,104,012	-
68	178,632	768,222	3,265,438	3,265,438	-
TOTALS	19,113,032	68,524,849	485,986,301	485,986,301	-
EXPENDITURES FOR FUND 10					
INSTRUCTIONAL	10,573,629	40,035,624	131,912,877	131,682,148	230,729
PUPIL SERVICES	702,377	2,744,919	8,450,679	8,388,547	62,132
INSTRUCT SUPPORT	1,193,205	4,816,379	16,003,699	15,948,487	55,212
GENERAL ADMIN	230,855	797,579	2,705,388	2,704,388	1,000
SCHOOL ADMIN	1,543,384	5,825,726	17,351,113	17,389,415	(38,302)
BUSINESS SVCS	176,042	691,182	2,200,595	2,195,736	4,859
MAINT & OPERNS	1,905,599	6,871,908	21,877,287	3,721,300	18,155,987
TRANSPORTATION SVCS	389,540	1,480,653	4,105,157	21,228,850	(17,123,693)
CENTRAL SVCS	338,700	1,245,521	3,741,324	4,060,989	(319,665)
OTHER SVCS	35,261	155,617	989,699	964,699	25,000
COMMUNITY SVCS	66,056	231,580	1,136,519	1,136,519	-
TRANSFERS & CONTING	0	0	17,949,801	19,003,061	(1,053,260)
TOTAL EXPENDITURES FUND 10	17,154,649	64,896,688	228,424,139	228,424,139	0
EXPENDITURES ALL OTHER FUNDS					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	274,664	1,367,768	3,891,946	3,891,946	-
19	241,090	616,148	2,580,700	2,580,700	-
21	477,195	3,023,875	21,513,294	21,513,294	-
22	1,401,834	4,776,462	23,176,119	23,176,119	-
27	704	1,057	1,375,000	1,375,000	-
29	296,811	1,406,673	4,820,069	4,820,069	-
31	0	250	31,650,266	31,650,266	-
41	4,679,396	23,354,490	121,690,985	121,690,985	-
51	909,249	2,758,800	8,462,857	8,462,857	-
56	19,407	60,725	409,666	409,666	-
64	2,677,405	10,874,471	34,104,012	34,104,012	-
68	147,508	591,131	3,265,438	3,265,438	-
	10,850,599	47,464,082	253,048,406	253,048,406	-
				714,410,440	