

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**General Fund (10)**  
**October, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
<b>Local Sources</b>									
Property Taxes	694,966	5,159,419	(4,464,452)	13.47%	846,342	61,913,022	(61,066,680)	1.37%	
Specific Ownership Taxes	1,059,179	1,042,724	16,455	101.58%	4,176,805	12,512,687	(8,335,882)	33.38%	
Tuition	67,960	125,224	(57,264)	54.27%	210,130	1,502,690	(1,292,560)	13.98%	
Investment Income	46,254	58,333	(12,080)	79.29%	238,451	700,000	(461,549)	34.06%	(1)
Tesla Day Care Revenues	22,012	14,583	7,429	150.94%	55,757	175,000	(119,243)	31.86%	
Charter School Revenues	111,251	112,313	(1,062)	99.05%	431,219	1,347,751	(916,532)	32.00%	
Athletic Revenues	36,625	35,833	791	102.21%	89,044	430,000	(340,956)	20.71%	
Other Local Revenues	139,851	203,386	(63,535)	68.76%	556,225	2,440,636	(1,884,411)	22.79%	
<b>Total Local Sources</b>	<b>2,178,097</b>	<b>6,751,816</b>	<b>(4,573,718)</b>	<b>32.26%</b>	<b>6,603,973</b>	<b>81,021,786</b>	<b>(74,417,813)</b>	<b>8.15%</b>	
<b>State Sources</b>									
State Equalization (gross)	10,383,601	10,428,577	(44,976)	99.57%	41,534,403	125,142,921	(83,608,518)	33.19%	
Equalization Allocations	(1,285,183)	(2,043,918)	758,735	62.88%	(14,945,554)	(24,527,012)	9,581,458	60.94%	(2)
Vocational Education	0	29,167	(29,167)	0.00%	67,429	350,000	(282,571)	19.27%	
ECEA Revenue	(20,707)	283,333	(304,040)	-7.31%	3,369,990	3,400,000	(30,010)	99.12%	(3)
ELPA	0	11,775	(11,775)	0.00%	0	141,300	(141,300)	0.00%	
Gifted and Talented Rev	0	21,975	(21,975)	0.00%	157,911	263,700	(105,789)	59.88%	(3)
State Transportation Revenue	(1,583)	86,000	(87,583)	-1.84%	(6,332)	1,032,000	(1,038,332)	-0.61%	(3)
<b>Total State Sources</b>	<b>9,076,128</b>	<b>8,816,909</b>	<b>259,219</b>	<b>102.94%</b>	<b>30,177,847</b>	<b>105,802,909</b>	<b>(75,625,062)</b>	<b>28.52%</b>	
<b>Federal Sources</b>									
Federal grant revenues	150,509	26,800	123,709	561.60%	205,863	321,600	(115,737)	64.01%	(3)
<b>Total Federal Sources</b>	<b>150,509</b>	<b>26,800</b>	<b>123,709</b>	<b>561.60%</b>	<b>205,863</b>	<b>321,600</b>	<b>(115,737)</b>	<b>64.01%</b>	
<b>Transfers In to General Fund</b>									
Transfer to Preschool	0	0	0	N/A	0	0	0	N/A	
Transfer to Capital Reserve	0	(47,824)	47,824	0.00%	(573,887)	(573,887)	0	100.00%	(4)
Transfer to Grant Fund	0	(15,417)	15,417	0.00%	0	(185,000)	185,000	0.00%	
Transfer to Info Tech Fund	0	0	0	N/A	0	0	0	N/A	
Transfer to Risk Related Activities Fund	0	0	0	N/A	0	0	0	N/A	
<b>Total Net Transfers</b>	<b>987,767</b>	<b>2,314,000</b>	<b>(1,326,233)</b>	<b>42.69%</b>	<b>413,880</b>	<b>27,767,997</b>	<b>(27,354,117)</b>	<b>1.49%</b>	
<b>Total Revenues</b>	<b>12,392,501</b>	<b>17,909,524</b>	<b>(5,517,024)</b>	<b>69.20%</b>	<b>37,401,563</b>	<b>214,914,292</b>	<b>(177,512,729)</b>	<b>17.40%</b>	
<b>RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)</b>						<u>26,773,972</u>			
						<u>241,688,264</u>			

**Footnotes:**

(1) Market factors and varying balances affect investment income throughout the year.

(2) Equalization transfers to the Capital Reserve Fund, the Risk Management Fund and the Preschool Fund are recorded at the start of the fiscal year. There are monthly allocations to our charter schools.

(3) These revenues are not received evenly throughout the year.

(4) The transfer FROM the General Fund to the Capital Reserve Fund is recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year.

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**General Fund (10)**  
**October, 2008**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Expenditures</b>									
<b><u>Instructional Programs</u></b>									
Admin Salaries	0	250	250	0.00%	0	3,000	3,000	0.00%	
Professional Salaries	46,068	27,975	(18,093)	164.68%	102,052	335,703	233,651	30.40%	(3)
Teacher Salaries	13,799,697	7,298,293	(6,501,404)	189.08%	28,293,170	87,579,522	59,286,352	32.31%	(3)
ESP Salaries	1,021,731	636,215	(385,516)	160.60%	2,179,841	7,634,575	5,454,734	28.55%	(3)
Employee Benefits	2,824,235	2,018,152	(806,084)	139.94%	7,541,732	24,217,818	16,676,086	31.14%	(3)
Purchased Services	99,462	71,484	(27,978)	139.14%	143,386	857,803	714,417	16.72%	
Purch. Property Services	117,789	135,920	18,130	86.66%	421,284	1,631,038	1,209,754	25.83%	
Other Purch. Services	160,298	146,228	(14,070)	109.62%	385,808	1,754,740	1,368,933	21.99%	
Supplies & Materials	457,055	762,333	305,278	59.95%	2,014,658	9,148,002	7,133,344	22.02%	
Capital Outlay	99,276	135,000	35,725	73.54%	1,018,895	1,620,005	601,110	62.89%	(1)
Indirect Costs	1,129	1,129	0	99.99%	4,516	13,550	9,034	33.33%	
Other Expenditures	6,840	8,927	2,087	76.62%	33,875	107,120	73,245	31.62%	
<b>Total Instructional Services</b>	<b>18,633,580</b>	<b>11,241,906</b>	<b>(7,391,674)</b>	<b>165.75%</b>	<b>42,139,216</b>	<b>134,902,876</b>	<b>92,763,660</b>	<b>31.24%</b>	
<b><u>Pupil Services (21000)</u></b>									
Admin Salaries	7,080	7,820	740	90.53%	21,239	93,837	72,598	22.63%	
Professional Salaries	127,305	72,524	(54,780)	175.53%	284,382	870,289	585,907	32.68%	(3)
Teacher Salaries	949,045	505,085	(443,960)	187.90%	1,961,625	6,061,025	4,099,400	32.36%	(3)
ESP Salaries	71,732	43,811	(27,921)	163.73%	186,672	525,730	347,058	33.99%	(3)
Employee Benefits	221,509	157,902	(63,608)	140.28%	592,054	1,894,818	1,302,764	31.25%	(3)
Purchased Services	4,104	10,506	6,402	39.06%	6,109	126,069	119,960	4.85%	
Purch. Property Services	255	204	(51)	124.87%	730	2,450	1,720	29.79%	
Other Purch. Services	3,429	3,972	543	86.33%	11,110	47,660	36,551	23.31%	
Supplies & Materials	4,354	2,969	(1,385)	146.65%	13,046	35,628	22,582	36.62%	(2)
Capital Outlay	0	263	263	0.00%	0	3,150	3,150	0.00%	
Other Expenditures	0	56	56	0.00%	0	675	675	0.00%	
<b>Total Pupil Services</b>	<b>1,388,813</b>	<b>805,111</b>	<b>(583,702)</b>	<b>172.50%</b>	<b>3,068,965</b>	<b>9,661,331</b>	<b>6,592,366</b>	<b>31.77%</b>	
<b><u>Instructional Support (22000)</u></b>									
Admin Salaries	130,824	113,140	(17,684)	115.63%	518,335	1,357,682	839,347	38.18%	(3)
Professional Salaries	324,925	238,457	(86,468)	136.26%	895,366	2,861,485	1,966,120	31.29%	(3)
Teacher Salaries	612,465	370,427	(242,037)	165.34%	1,443,307	4,445,128	3,001,821	32.47%	(3)
ESP Salaries	268,817	172,242	(96,575)	156.07%	698,985	2,066,908	1,367,923	33.82%	(3)
Employee Benefits	262,479	207,983	(54,496)	126.20%	809,343	2,495,792	1,686,450	32.43%	(3)
Purchased Services	28,175	29,206	1,031	96.47%	60,927	350,473	289,546	17.38%	
Purch. Property Services	1,972	28,892	26,920	6.83%	199,685	346,698	147,013	57.60%	(4)
Other Purch. Services	80,812	76,295	(4,517)	105.92%	285,822	915,545	629,723	31.22%	
Supplies & Materials	34,282	38,015	3,733	90.18%	109,925	456,180	346,255	24.10%	
Capital Outlay	12,883	15,790	2,907	81.59%	67,977	189,480	121,503	35.88%	(5)
Other Expenditures	(300)	2,065	2,365	-14.53%	6,095	24,780	18,686	24.59%	
Indirect Costs	5,456	5,457	1	99.98%	21,824	65,482	43,658	33.33%	
<b>Total Instructional Support</b>	<b>1,762,791</b>	<b>1,297,970</b>	<b>(464,821)</b>	<b>135.81%</b>	<b>5,117,590</b>	<b>15,575,635</b>	<b>10,458,045</b>	<b>32.86%</b>	

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October, 2008**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b><u>General Administration (23000)</u></b>									
Admin Salaries	47,160	29,289	(17,871)	161.02%	127,693	351,468	223,775	36.33%	(3)
Professional Salaries	20,659	20,659	0	100.00%	82,850	247,905	165,055	33.42%	
Teacher Salaries	23,006	12,462	(10,544)	184.61%	49,081	149,540	100,459	32.82%	(3)
ESP Salaries	35,519	32,218	(3,301)	110.25%	125,730	386,614	260,884	32.52%	(3)
Employee Benefits	28,521	25,057	(3,464)	113.83%	97,251	300,684	203,433	32.34%	(3)
Purchased Services	184,305	84,804	(99,501)	217.33%	355,355	1,017,649	662,294	34.92%	(6)
Purch. Property Services	299	392	93	76.23%	945	4,700	3,755	20.12%	
Other Purch. Services	39,988	29,147	(10,841)	137.20%	106,389	349,765	243,376	30.42%	
Supplies & Materials	1,058	3,325	2,267	31.82%	8,437	39,900	31,463	21.15%	
Capital Outlay	0	1,065	1,065	0.00%	0	12,775	12,775	0.00%	
Indirect Costs	11,864	11,864	(0)	100.00%	47,456	142,363	94,907	33.33%	
Other Expenditures	2,638	2,970	332	88.83%	28,662	35,635	6,973	80.43%	(7)
<b>Total General Administration</b>	<b>395,017</b>	<b>253,250</b>	<b>(141,767)</b>	<b>155.98%</b>	<b>1,029,849</b>	<b>3,038,998</b>	<b>2,009,149</b>	<b>33.89%</b>	
<b><u>School Administration (24000)</u></b>									
Admin Salaries	1,282,424	724,595	(557,829)	176.99%	2,876,941	8,695,136	5,818,195	33.09%	(3)
Teacher Salaries	23,827	25,329	1,502	94.07%	121,522	303,947	182,425	39.98%	(3)
ESP Salaries	716,122	420,900	(295,221)	170.14%	1,564,870	5,050,802	3,485,932	30.98%	(3)
Employee Benefits	385,368	289,950	(95,418)	132.91%	1,094,277	3,479,400	2,385,123	31.45%	(3)
Purchased Services	4,673	6,037	1,364	77.40%	9,090	72,446	63,356	12.55%	
Other Purch. Services	37,185	30,787	(6,398)	120.78%	119,540	369,440	249,901	32.36%	
Supplies & Materials	47,968	74,330	26,362	64.53%	206,788	891,961	685,173	23.18%	
Capital Outlay	7,668	9,262	1,594	82.79%	30,445	111,141	80,696	27.39%	
Other Expenditures	0	7,712	7,712	0.00%	0	92,547	92,547	0.00%	
<b>Total School Administration</b>	<b>2,505,234</b>	<b>1,588,902</b>	<b>(916,332)</b>	<b>157.67%</b>	<b>6,023,472</b>	<b>19,066,820</b>	<b>13,043,347</b>	<b>31.59%</b>	
<b><u>Business Services (25000)</u></b>									
Admin Salaries	47,476	39,271	(8,205)	120.89%	159,831	471,257	311,426	33.92%	
Professional Salaries	80,398	78,958	(1,440)	101.82%	321,591	947,495	625,904	33.94%	
ESP Salaries	49,996	45,335	(4,661)	110.28%	185,310	544,021	358,711	34.06%	(3)
Employee Benefits	35,974	35,736	(237)	100.66%	139,410	428,837	289,427	32.51%	
Purchased Services	1,653	3,658	2,005	45.19%	2,063	43,896	41,833	4.70%	
Purch. Property Services	591	365	(227)	162.15%	1,286	4,374	3,088	29.39%	
Other Purch. Services	6,234	4,916	(1,318)	126.82%	23,667	58,992	35,324	40.12%	(2)
Supplies & Materials	1,346	2,061	716	65.29%	5,766	24,736	18,970	23.31%	
Capital Outlay	0	267	267	0.00%	0	3,200	3,200	0.00%	
Other Expenditures	110	452	342	24.33%	420	5,425	5,005	7.74%	
Indirect Costs	(22,548)	(22,548)	(0)	100.00%	(90,192)	(270,580)	(180,388)	33.33%	
<b>Total Business Services</b>	<b>201,230</b>	<b>188,471</b>	<b>(12,759)</b>	<b>106.77%</b>	<b>749,151</b>	<b>2,261,652</b>	<b>1,512,501</b>	<b>33.12%</b>	

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	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<b>Maintenance &amp; Operations (26000)</b>									
Admin Salaries	19,329	20,595	1,266	93.86%	70,504	247,137	176,633	28.53%	
Professional Salaries	46,567	46,932	364	99.22%	187,019	563,178	376,159	33.21%	
ESP Salaries	889,366	849,982	(39,385)	104.63%	3,372,281	10,199,783	6,827,502	33.06%	
Employee Benefits	271,469	274,331	2,861	98.96%	1,064,461	3,291,967	2,227,506	32.34%	
Purchased Services	125,261	44,034	(81,228)	284.47%	142,900	528,406	385,507	27.04%	
Purch. Property Services	10,184	5,424	(4,760)	187.75%	24,965	65,090	40,125	38.35%	(2)
Other Purch. Services	78,030	72,582	(5,449)	107.51%	301,175	870,981	569,805	34.58%	
Utilities	396,129	475,027	78,898	83.39%	1,317,705	5,700,322	4,382,617	23.12%	
Supplies & Materials	199,236	146,048	(53,188)	136.42%	695,674	1,752,573	1,056,899	39.69%	(2)
Capital Outlay	25,057	12,317	(12,740)	203.44%	53,801	147,800	93,999	36.40%	(2)
Indirect Costs	(36,405)	(36,405)	(0)	100.00%	(145,620)	(436,861)	(291,241)	33.33%	
Other Expenditures	0	3,375	3,375	0.00%	39	40,500	40,461	0.10%	
<b>Total Maintenance &amp; Operations</b>	<b>2,024,225</b>	<b>1,914,240</b>	<b>(109,985)</b>	<b>105.75%</b>	<b>7,084,903</b>	<b>22,970,876</b>	<b>15,885,973</b>	<b>30.84%</b>	
<b>Tranportation Services (27000)</b>									
Admin Salaries	8,047	8,047	0	100.00%	32,186	96,558	64,372	33.33%	
Professional Salaries	14,152	14,152	(0)	100.00%	56,606	169,818	113,212	33.33%	
ESP Salaries	239,787	194,605	(45,182)	123.22%	690,893	2,335,263	1,644,370	29.59%	(3)
Employee Benefits	92,867	83,361	(9,507)	111.40%	276,877	1,000,326	723,449	27.68%	(3)
Purchased Services	2,025	2,408	383	84.08%	6,071	28,900	22,829	21.01%	
Purch. Property Services	168	133	(35)	126.17%	613	1,600	987	38.34%	(8)
Other Purch. Services	21,532	21,031	(501)	102.38%	98,708	252,368	153,660	39.11%	(2)
Supplies & Materials	56,707	58,896	2,189	96.28%	185,625	706,750	521,125	26.26%	
<b>Total Tranportation Services</b>	<b>435,284</b>	<b>382,632</b>	<b>(52,652)</b>	<b>113.76%</b>	<b>1,347,580</b>	<b>4,591,583</b>	<b>3,244,003</b>	<b>29.35%</b>	
<b>Central Services (28000)</b>									
Admin Salaries	60,450	50,996	(9,454)	118.54%	204,379	611,950	407,571	33.40%	(3)
Professional Salaries	199,504	184,138	(15,366)	108.34%	737,090	2,209,656	1,472,566	33.36%	(3)
Teacher Salaries	91,405	18,515	(72,890)	493.68%	91,744	222,180	130,436	41.29%	(3)
ESP Salaries	63,107	65,480	2,374	96.38%	257,668	785,761	528,093	32.79%	
Employee Benefits	81,659	74,637	(7,022)	109.41%	281,410	895,639	614,229	31.42%	(3)
Purchased Services	41,014	22,042	(18,972)	186.07%	122,598	264,505	141,907	46.35%	(9)
Purch. Property Services	2,029	550	(1,478)	368.77%	3,663	6,601	2,938	55.49%	(8)
Other Purch. Services	154,222	227,330	73,108	67.84%	783,536	2,727,956	1,944,420	28.72%	
Supplies & Materials	38,557	12,452	(26,105)	309.65%	121,414	149,423	28,009	81.25%	(10)
Capital Outlay	15,082	63,555	48,473	23.73%	111,871	762,658	650,787	14.67%	
Indirect Costs	(4,645)	(4,645)	1	100.01%	(18,580)	(55,734)	(37,154)	33.34%	
Other Expenditures	789	603	(186)	130.92%	2,840	7,232	4,392	39.27%	(8)
<b>Total Central Services</b>	<b>743,171</b>	<b>715,652</b>	<b>(27,518)</b>	<b>103.85%</b>	<b>2,699,633</b>	<b>8,587,827</b>	<b>5,888,195</b>	<b>31.44%</b>	

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	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Other Services (29000)</b>									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	9,299	4,716	(4,583)	197.18%	18,731	56,593	37,862	33.10%	(3)
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	
ESP Salaries	9,014	18,256	9,242	49.37%	18,752	219,070	200,318	8.56%	
Employee Benefits	11,444	13,862	2,418	82.55%	43,493	166,342	122,849	26.15%	
Purchased Services	0	275	275	0.00%	245	3,300	3,055	7.42%	
Purch. Property Services	2,216	3,407	1,190	65.06%	4,521	40,882	36,361	11.06%	
Other Purch. Services	3,189	3,981	792	80.10%	11,704	47,774	36,070	24.50%	
Supplies & Materials	302	135	(167)	222.98%	467	1,625	1,158	28.76%	
Capital Outlay	58	183	125	31.64%	58	2,200	2,142	2.64%	
Other Expenditures	0	85	85	0.00%	60	1,025	965	5.85%	
<b>Total Other Services</b>	<b>35,522</b>	<b>74,368</b>	<b>38,846</b>	<b>47.76%</b>	<b>98,032</b>	<b>892,420</b>	<b>794,388</b>	<b>10.98%</b>	
<b>Community Services (30000)</b>									
Professional Salaries	14,723	10,064	(4,658)	146.29%	39,965	120,770	80,805	33.09%	(3)
ESP Salaries	51,881	43,673	(8,208)	118.79%	137,247	524,073	386,826	26.19%	(3)
Employee Benefits	11,728	9,626	(2,102)	121.83%	35,326	115,510	80,184	30.58%	(3)
Purch. Property Services	0	654	654	0.00%	0	7,853	7,853	0.00%	
Other Purch. Services	890	1,278	389	69.61%	3,388	15,339	11,951	22.09%	
Supplies & Materials	752	1,815	1,063	41.42%	911	21,775	20,864	4.18%	
Capital Outlay	0	250	250	0.00%	0	3,000	3,000	0.00%	
Indirect Costs	1,640	1,640	0	99.99%	6,560	19,682	13,122	33.33%	
Other Expenditures	0	25,500	25,500	0.00%	0	306,000	306,000	0.00%	
<b>Total Community Services</b>	<b>81,612</b>	<b>94,500</b>	<b>12,888</b>	<b>86.36%</b>	<b>223,397</b>	<b>1,134,002</b>	<b>910,605</b>	<b>19.70%</b>	

Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
October, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Other Expenditures &amp; Contingencies</b>									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,583,687	1,583,687	0.00%	0	19,004,243	19,004,243	0.00%	
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
<b>Total Transfers &amp; Contingencies</b>	<b>0</b>	<b>1,583,687</b>	<b>1,583,687</b>	<b>0.00%</b>	<b>0</b>	<b>19,004,243</b>	<b>19,004,243</b>	<b>0.00%</b>	
<b>Total General Fund Expenditures</b>	<b>28,206,478</b>	<b>20,140,689</b>	<b>(8,065,790)</b>	<b>140.05%</b>	<b>69,581,788</b>	<b>241,688,264</b>	<b>172,106,476</b>	<b>28.79%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(15,813,978)</b>	<b>(2,231,164)</b>	<b>2,548,766</b>	<b>708.78%</b>	<b>(32,180,226)</b>	<b>0</b>	<b>(349,619,205)</b>		N/A
<b>Prior Year Revenues Over (Under) Expenditures</b>	<b>(4,318,485)</b>				<b>(27,749,388)</b>				

Footnotes:

- (1) There was a purchase of computers in Sept for \$750K.
- (2) Actual expenditures are exceeding the prorated budget. No unusual items noted.
- (3) Some salary and benefit accounts are slightly higher than the YTD budget target. Budget transfers may be needed.  
The MTD salary and benefit numbers include adjustments to the annual accrual and are higher than normal; the YTD numbers reflect a more accurate picture of where we are compared to budget.
- (4) \$170K was paid for the annual Schoolnet licenses and maintenance in Aug.
- (5) \$35K was paid for laptops and accessories in Sept.
- (6) Actual expenditures are slightly above prorated budget. Large expenditures this year include \$40K for charter school legal issues, \$54K for school utilization project and \$55K for annual financial audit.
- (7) The annual CASB and NSBA dues were paid in July for \$24K.
- (8) This is a small dollar budget item, may transfer if needed.
- (9) Legal services for Human Resources are exceeding budget, a contingency transfer was requested in Oct.
- (10) \$106K has been spent on consulting related to the implementation of the PeopleSoft Talent Acquisition manager Software.

Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
October, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Expenditures by Major Program</b>									
Instructional Services	18,633,580	11,241,906	(7,391,674)	165.75%	42,139,216	134,902,876	92,763,660	31.24%	
Pupil Services	1,388,813	805,111	(583,702)	172.50%	3,068,965	9,661,331	6,592,366	31.77%	
Instructional Support	1,762,791	1,297,970	(464,821)	135.81%	5,117,590	15,575,635	10,458,045	32.86%	
General Administration	395,017	253,250	(141,767)	155.98%	1,029,849	3,038,998	2,009,149	33.89%	
School Administration	2,505,234	1,588,902	(916,332)	157.67%	6,023,472	19,066,820	13,043,347	31.59%	
Business Services	201,230	188,471	(12,759)	106.77%	749,151	2,261,652	1,512,501	33.12%	
Maintenance & Operations	2,024,225	1,914,240	(109,985)	105.75%	7,084,903	22,970,876	15,885,973	30.84%	
Tranportation Services	435,284	382,632	(52,652)	113.76%	1,347,580	4,591,583	3,244,003	29.35%	
Central Services	743,171	715,652	(27,518)	103.85%	2,699,633	8,587,827	5,888,195	31.44%	
Other Services	35,522	74,368	38,846	47.76%	98,032	892,420	794,388	10.98%	
Community Services	81,612	94,500	12,888	86.36%	223,397	1,134,002	910,605	19.70%	
Misc Expenses & Transfers	0	1,583,687	1,583,687	0.00%	0	19,004,243	19,004,243	0.00%	
<b>Total Programs</b>	<b>28,206,478</b>	<b>20,140,689</b>	<b>(8,065,790)</b>	<b>140.05%</b>	<b>69,581,788</b>	<b>241,688,264</b>	<b>172,106,476</b>	<b>28.79%</b>	
<b>Expenditures by Major Account</b>									
Admin Salaries	1,602,790	1,023,356	(579,434)	156.62%	4,011,106	12,280,271	8,269,165	32.66%	
Professional Salaries	883,599	698,574	(185,024)	126.49%	2,725,652	8,382,892	5,657,241	32.51%	
Teacher Salaries	15,499,445	8,230,225	(7,269,219)	188.32%	31,960,448	98,762,705	66,802,256	32.36%	
ESP Salaries	3,417,072	2,522,717	(894,356)	135.45%	9,410,249	30,272,600	20,862,350	31.09%	
Employee Benefits	4,227,253	3,190,594	(1,036,658)	132.49%	11,975,632	38,287,133	26,311,501	31.28%	
Purchased Services	490,672	274,454	(216,218)	178.78%	848,743	3,293,448	2,444,705	25.77%	
Purch. Property Services	135,503	175,940	40,437	77.02%	657,691	2,111,286	1,453,594	31.15%	
Other Purch. Services	585,809	617,547	31,737	94.86%	2,130,848	7,410,560	5,279,713	28.75%	
Supplies & Materials	806,061	1,102,379	296,318	73.12%	3,265,474	13,228,552	9,963,078	24.69%	
Utilities	431,684	475,027	43,343	90.88%	1,414,942	5,700,322	4,285,380	24.82%	
Capital Outlay	160,023	237,951	77,928	67.25%	1,283,047	2,855,410	1,572,363	44.93%	(1)
Indirect Costs	(43,509)	(43,508)	1	100.00%	(174,036)	(522,098)	(348,062)	33.33%	
Other Expenditures	10,077	1,635,432	1,625,355	0.62%	71,990	19,625,183	19,553,193	0.37%	
<b>Total Objects</b>	<b>28,206,478</b>	<b>20,140,689</b>	<b>(8,065,790)</b>	<b>140.05%</b>	<b>69,581,788</b>	<b>241,688,264</b>	<b>172,106,476</b>	<b>28.79%</b>	

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Risk Management (18)**  
**October, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
State Equalization Allocation	0	234,978	(234,978)	0.00%	2,819,733	2,819,733	0	100.00%	(1)
Premium Contributions from other funds	0	0	0	N/A	0	0	0	N/A	
Subrogation Recoveries	155	41,667	(41,512)	0.37%	1,098	500,000	(498,902)	0.22%	
Insurance Claims Revenue	0	0	0	N/A	0	0	0	N/A	
Investment Income	8,204	13,808	(5,604)	59.41%	34,545	165,699	(131,154)	20.85%	
Beginning Net Assets	0	23,238	(23,238)	0.00%	0	278,859	(278,859)	0.00%	
<b>Total Revenues</b>	<b>8,359</b>	<b>313,691</b>	<b>(305,332)</b>	<b>2.66%</b>	<b>2,855,376</b>	<b>3,764,291</b>	<b>(908,915)</b>	<b>75.85%</b>	
<b>Expenses:</b>									
Workers Comp	398,843	163,197	(235,646)	244.39%	837,674	1,958,362	1,120,688	42.77%	(2)
General Liability	7,171	21,760	14,589	32.96%	120,276	261,115	140,839	46.06%	(3)
Other Insurances	1,533	59,064	57,531	2.59%	50,591	708,768	658,177	7.14%	
Errors & Omissions	1,593	16,320	14,726	9.76%	71,686	195,836	124,150	36.61%	(4)
Safety	10,946	16,184	5,238	67.63%	54,802	194,210	139,408	28.22%	
Buildings & Vehicles	77,930	37,167	(40,763)	209.68%	252,922	446,000	193,078	56.71%	(5)
<b>Total Expenditures</b>	<b>498,016</b>	<b>313,691</b>	<b>(184,325)</b>	<b>158.76%</b>	<b>1,387,951</b>	<b>3,764,291</b>	<b>2,376,340</b>	<b>36.87%</b>	
<b>Net Income(Loss)</b>	<b>(489,657)</b>	<b>0</b>			<b>1,467,425</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>1,433</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 1,468,858</b>				

**Footnotes:**

- (1) The equalization allocation transfer to the Risk Management Fund is recorded at the beginning of the fiscal year.
- (2) We had a significant increase in Workers' Compensation due to a large litigated claim during October.
- (3) One large claim in General Liability was settled and funded in July.
- (4) Errors and Omissions, which are personnel lawsuits, required payment on a previous claim of many years ago, but is still within budget overall.
- (5) The annual premium for automobile liability was paid in July for \$97K, quarterly payments of \$78K were made in July and Oct for Commercial property insurance.

<b>Reserve Amounts as of:</b>	<b>10/31/08</b>
Workers' Compensation	2,208,690
General Liability	22,555
Other Claims & Losses	63,411
Errors & Omissions	11,672
<b>Total Reserves Risk Mgmt.</b>	<b>2,306,328</b>

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Preschool Fund (19)**  
**October, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
State Equalization Allocation	0	191,683	(191,683)	0.00%	2,206,702	2,300,197	(93,495)	95.94%	(1)
Allocation to Charter Schools	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Fund balance	0	0	0	N/A	0	0	0	N/A	
<b>Total Revenues</b>	<b>0</b>	<b>191,683</b>	<b>(191,683)</b>	<b>0.00%</b>	<b>2,206,702</b>	<b>2,300,197</b>	<b>(93,495)</b>	<b>95.94%</b>	
<b>Expenditures</b>									
<b>Full Day Kindergarten (001FK)</b>									
Teacher Salaries	(16,960)	0	16,960	N/A	0	0	0	N/A	
ESP Salaries	(7,201)	0	7,201	N/A	0	0	0	N/A	
Employee Benefits	(3,153)	0	3,153	N/A	4,380	0	(4,380)	N/A	
<b>Total Full Day Kindergarten Expend.</b>	<b>(27,314)</b>	<b>0</b>	<b>27,314</b>	<b>N/A</b>	<b>4,380</b>	<b>0</b>	<b>(4,380)</b>	<b>N/A</b>	
<b>General Preschool Education (00400)</b>									
Teacher Salaries	64,722	64,079	(643)	101.00%	255,363	768,943	513,580	33.21%	
ESP Salaries	27,673	27,185	(489)	101.80%	108,260	326,219	217,959	33.19%	
Employee Benefits	25,875	23,767	(2,108)	108.87%	101,436	285,203	183,767	35.57%	(2)
Purchased Services	32,327	49,114	16,788	65.82%	34,228	589,368	555,140	5.81%	
Supplies & Materials	8,145	3,782	(4,363)	215.37%	13,813	45,384	31,571	30.44%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
<b>Total General Preschool Expenditures</b>	<b>158,741</b>	<b>167,926</b>	<b>9,185</b>	<b>94.53%</b>	<b>513,101</b>	<b>2,015,117</b>	<b>1,502,016</b>	<b>25.46%</b>	
<b>Administration (22380)</b>									
Professional Salaries	6,520	6,336	(184)	102.90%	25,896	76,035	50,139	34.06%	(2)
Teacher Salaries	2,620	8,675	6,054	30.21%	27,585	104,094	76,509	26.50%	
ESP Salaries	2,474	2,319	(155)	106.67%	10,714	27,828	17,114	38.50%	(2)
Employee Benefits	3,450	4,534	1,084	76.10%	17,279	54,405	37,126	31.76%	
Purchased Services	904	1,543	639	58.57%	4,062	18,518	14,456	21.94%	
Supplies & Materials	553	350	(203)	157.96%	931	4,200	3,269	22.16%	
<b>Total Administration Expenditures</b>	<b>16,521</b>	<b>23,757</b>	<b>7,236</b>	<b>69.54%</b>	<b>86,467</b>	<b>285,080</b>	<b>198,613</b>	<b>30.33%</b>	
<b>Total Expenditures</b>	<b>147,948</b>	<b>191,683</b>	<b>43,735</b>	<b>77.18%</b>	<b>603,948</b>	<b>2,300,197</b>	<b>1,696,249</b>	<b>26.26%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(147,948)</b>	<b>0</b>		<b>N/A</b>	<b>1,602,754</b>	<b>0</b>		<b>N/A</b>	
<b>Fund Balance, Beginning of Year</b>					<b>0</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 1,602,754</b>				

**Footnotes:**

- (1) The equalization allocation transfer to the Preschool Fund is recorded at the beginning of the fiscal year. The budget was modified after the initial transfer was made causing the transfer to be less than 100% of budget, a true-up will be recorded.
- (2) Some salary and benefit accounts are currently different than the budget target. Budget transfers may be needed.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Capital Reserve Fund (21)**  
**October, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
State Equalization Allocation	0	434,181	(434,181)	0.00%	5,210,171	5,210,171	0	100.00%	(1)
Capital Construction	0	0	0	N/A	0	0	0	N/A	
Specific Ownership Taxes	55,132	55,132	(0)	100.00%	220,528	661,585	(441,057)	33.33%	
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	43,785	74,583	(30,799)	58.71%	167,806	895,000	(727,194)	18.75%	
Governmental Revenues	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	
Interfund Transfers	0	47,824	(47,824)	0.00%	573,887	573,887	0	100.00%	(2)
Charter School Revenue	17,496	16,703	794	104.75%	69,984	200,430	(130,446)	34.92%	(3)
Other Local Revenues	15,039	20,000	(4,961)	75.19%	20,040	240,000	(219,960)	8.35%	
Debt Sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance & Reserves		1,371,116	(1,371,116)	0.00%		16,453,388	(16,453,388)	0.00%	
<b>Total Revenues</b>	<b>131,452</b>	<b>2,036,205</b>	<b>(1,904,754)</b>	<b>6.46%</b>	<b>6,262,417</b>	<b>24,434,461</b>	<b>(18,172,044)</b>	<b>25.63%</b>	
<b>Expenditures</b>									
Instructional	0	41,667	41,667	0.00%	0	500,000	500,000	0.00%	
School Administration	3,839	4,167	328	92.14%	15,356	50,000	34,644	30.71%	
Maintenance & Operations	3,094	9,208	6,114	33.60%	11,045	110,490	99,445	10.00%	
Transportation Services	318,595	111,761	(206,833)	285.07%	327,610	1,341,136	1,013,526	24.43%	
Central Services	4,232	4,346	114	97.39%	19,618	52,150	32,532	37.62%	(4)
Site & Improvements	7,187	18,990	11,803	37.85%	12,918	227,882	214,964	5.67%	
Building Improvement Svcs	107,912	90,674	(17,238)	119.01%	309,646	1,088,087	778,440	28.46%	
Project Management - Temp	3,680	5,667	1,986	64.95%	11,430	68,000	56,570	16.81%	
Debt Service	169,129	217,495	48,365	77.76%	568,856	2,609,934	2,041,078	21.80%	
Contingency	0	1,532,232	1,532,232	0.00%	0	18,386,783	18,386,783	0.00%	
<b>Total Expenditures</b>	<b>617,669</b>	<b>2,036,205</b>	<b>1,418,536</b>	<b>30.33%</b>	<b>1,276,479</b>	<b>24,434,461</b>	<b>23,157,982</b>	<b>5.22%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(486,218)</b>	<b>0</b>			<b>4,985,938</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>15,340,972</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 20,326,910</b>				

**Footnotes:**

- (1) The equalization allocation transfer to the Capital Reserve Fund is recorded at the beginning of the fiscal year.
- (2) The transfer from the General Fund to the Capital Reserve Fund is recorded at the start of the fiscal year.
- (3) Revenue from charter schools is slightly above budget, this is caused by differences between their projected student count and actual student count.
- (4) Capital expenses occur as planned, and may fluctuate monthly.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Designated Purpose Grants Fund (22)**  
**October, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Federal Revenues	1,821,085	1,906,818	(85,733)	95.50%	4,065,732	22,881,812	(18,816,080)	17.77%	
State Revenues	329,207	115,390	213,817	285.30%	1,106,753	1,384,677	(277,924)	79.93%	(1)
Local Revenues	25,350	8,208	17,142	308.83%	95,413	98,500	(3,087)	96.87%	(1)
Interfund Transfers	0	15,417	(15,417)	0.00%	0	185,000	(185,000)	0.00%	
<b>Total Revenues</b>	<b>2,175,642</b>	<b>2,045,832</b>	<b>129,809</b>	<b>106.35%</b>	<b>5,267,898</b>	<b>24,549,989</b>	<b>(19,282,091)</b>	<b>21.46%</b>	
<b>Expenditures:</b>									
<b>Federal Grants</b>									
ABE #84.002, 5002	34,940	40,412	5,473	86.46%	137,208	484,949	347,741	28.29%	
Title I - 4010, 5348	487,908	719,215	231,307	67.84%	1,847,128	8,630,581	6,783,453	21.40%	
Title VI-B 84.027	625,378	483,333	(142,045)	129.39%	1,378,621	5,800,000	4,421,379	23.77%	
Perkins Grant 4048, 5243	26,741	28,142	1,401	95.02%	88,989	337,700	248,711	26.35%	
PL 99-457 #84.173	12,795	14,017	1,221	91.29%	38,268	168,200	129,932	22.75%	
Safe & Drug Free #84.186	13,250	14,558	1,308	91.01%	31,876	174,694	142,818	18.25%	
School to Work Alliance #5126	23,656	24,680	1,024	95.85%	94,941	296,154	201,213	32.06%	
Title V, Part A #84.298	0	1,162	1,162	0.00%	5,294	13,945	8,651	37.96%	(1)
Enhanced Educ thru Technology, 4318	3,527	5,858	2,330	60.22%	13,030	70,294	57,264	18.54%	
Title III CFDA 84.365 NCLB	13,215	17,150	3,934	77.06%	56,456	205,796	149,340	27.43%	
Title II, Part A #84.281, 4367	130,233	135,743	5,510	95.94%	507,809	1,628,918	1,121,109	31.17%	
National Science Foundation, 7076	0	1,250	1,250	0.00%	0	15,000	15,000	0.00%	
Charter Schools 84.282, 5287, 6287	23,055	25,036	1,981	92.09%	72,959	300,431	227,472	24.28%	
Science Magnet Grant, 5165	114,658	155,493	40,836	73.74%	373,424	1,865,921	1,492,497	20.01%	
Other Federal Grants	108,283	198,226	89,944	54.63%	422,198	2,378,714	1,956,516	17.75%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
<b>Total Federal Grants</b>	<b>1,617,638</b>	<b>1,935,108</b>	<b>317,470</b>	<b>83.59%</b>	<b>5,068,202</b>	<b>23,221,297</b>	<b>18,153,095</b>	<b>21.83%</b>	
<b>State and Local Grants</b>	<b>115,950</b>	<b>110,724</b>	<b>(5,226)</b>	<b>104.72%</b>	<b>301,788</b>	<b>1,328,692</b>	<b>1,026,904</b>	<b>22.71%</b>	
<b>Total Expenditures</b>	<b>1,733,588</b>	<b>2,045,832</b>	<b>312,245</b>	<b>84.74%</b>	<b>5,369,990</b>	<b>24,549,989</b>	<b>19,179,999</b>	<b>21.87%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>442,054</b>	<b>0</b>			<b>(102,092)</b>	<b>0</b>			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (102,092)

**Footnotes:**

(1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.

<b>Balance Sheet Summary</b>	<b>10/31/08</b>
Pooled Cash	627,168
Grants Receivable	1,079,334
Deferred Revenue	(1,160,792)
Other Liabilities	(647,802)
<b>Total Rev over (under) Expend.</b>	<b>\$ (102,092)</b>

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Mill Levy Override Fund (27)**  
**October, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Property Taxes	338,026	2,249,824	(1,911,798)	15.02%	525,726	26,997,887	(26,472,161)	1.95%	(1)
Property Taxes Uncollectable and Abatements	3,521	(22,498)	26,019	N/A	(15,597)	(269,979)	254,382	N/A	(1)
Transfer to General fund	(987,767)	(2,377,240)	1,389,473	N/A	(987,767)	(28,526,884)	27,539,117	N/A	(2)
Transfer to Food Service fund	(30,000)	(7,500)	(22,500)	400.00%	(30,000)	(90,000)	60,000	33.33%	(2)
Fund Balance	0	75,581	(75,581)	0.00%	0	906,976	(906,976)	0.00%	
<b>Total Revenues</b>	<b>(676,220)</b>	<b>(81,833)</b>	<b>(594,387)</b>	826.34%	<b>(507,638)</b>	<b>(982,000)</b>	<b>474,362</b>	51.69%	
<b>Expenditures:</b>									
Treasurer Coll Fees	898	5,667	(4,769)	15.85%	1,762	68,000	(66,238)	2.59%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	58,333	(58,333)	0.00%	0	700,000	(700,000)	0.00%	
<b>Total Expenditures</b>	<b>898</b>	<b>64,000</b>	<b>(63,102)</b>	1.40%	<b>1,762</b>	<b>768,000</b>	<b>(766,238)</b>	0.23%	
<b>Revenues Over (under) Expenditures</b>	<b>(677,118)</b>	<b>(145,833)</b>			<b>(509,400)</b>	<b>(1,750,000)</b>			
<b>Fund Balance, Beginning of Year</b>					<b>2,750,743</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 2,241,343</b>				

**Footnotes:**

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of the MLO fund occur when funds are available, pending quantification of actual costs.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Debt Service Fund (31)**  
**October, 2008**

<u>Revenues:</u>	MTD	MTD	<u>Variance</u>	Percent	YTD	Annual	<u>Balance</u>	Percent	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Current Property Taxes	278,547	1,851,529	(1,572,982)	15.04%	430,305	22,218,345	(21,788,040)	1.94%	(1)
Delinquent Taxes & Interest	17,310	(18,515)	35,825	-93.49%	34,963	(222,183)	257,146	-15.74%	(2)
Specific ownership taxes	0	0	0	N/A	0	0	0	N/A	
Investment Income	37,660	34,167	3,493	110.22%	137,627	410,000	(272,373)	33.57%	
Other income	0	0	0	N/A	0	0	0	N/A	
Other financing sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance	0	1,487,893	(1,487,893)	0.00%	0	17,854,717	(17,854,717)	0.00%	
<b>Total Revenues</b>	<b>320,194</b>	<b>3,355,073</b>	<b>(3,034,879)</b>	<b>9.54%</b>	<b>556,096</b>	<b>40,260,879</b>	<b>(39,704,783)</b>	<b>1.38%</b>	
<u>Expenditures:</u>									
Paying Agent Fees	0	125	125	0.00%	750	1,500	750	50.00%	(3)
Debt Service - Principal	0	567,917	567,917	0.00%	0	6,815,000	6,815,000	0.00%	
Debt Service - Interest	0	861,819	861,819	0.00%	0	10,341,833	10,341,833	0.00%	
Other financing uses	0	22,095	22,095	0.00%	0	265,142	265,142	0.00%	
Operating Reserve	0	1,903,117	1,903,117	0.00%	0	22,837,404	22,837,404	0.00%	
<b>Total Expenditures</b>	<b>0</b>	<b>3,355,073</b>	<b>3,355,073</b>	<b>0.00%</b>	<b>750</b>	<b>40,260,879</b>	<b>40,260,129</b>	<b>0.00%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>320,194</b>	<b>0</b>			<b>555,346</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>18,780,295</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 19,335,641</b>				

**Footnotes:**

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Budget reflects uncollectible taxes as a negative revenue
- (3) These payments are not made in even increments throughout the year, we are on target to stay within budget for the year.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Building Fund (41)**  
**October, 2008**

<b>Revenues:</b>	<b>MTD Actual</b>	<b>MTD Budget</b>	<b>Variance</b>	<b>Percent Used</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Balance</b>	<b>Percent Used</b>	<b>Footnotes</b>
Investment income	128,081	149,744	(21,663)	85.53%	616,059	1,796,925	(1,180,866)	34.28%	(1)
Fund Balance		4,822,333	(4,822,333)	0.00%	0	57,867,992	(57,867,992)	0.00%	
<b>Total Revenues</b>	<b>128,081</b>	<b>4,972,076</b>	<b>(4,843,996)</b>	<b>2.58%</b>	<b>616,059</b>	<b>59,664,917</b>	<b>(59,048,858)</b>	<b>1.03%</b>	
<b>Expenditures:</b>									
Salaries	90,493	83,011	(7,482)	109.01%	363,063	996,132	633,069	36.45%	(2)
Employee Benefits	16,086	15,199	(887)	105.84%	63,865	182,391	118,526	35.02%	(2)
Purchased Services	0	4,194	4,194	0.00%	0	50,332	50,332	0.00%	
Supplies and Materials	0	89,176	89,176	0.00%	3,570	1,070,111	1,066,541	0.33%	
Capital Outlay	3,498,981	2,941,533	(557,448)	118.95%	10,572,058	35,298,390	24,726,332	29.95%	
Contingency	0	1,838,963	1,838,963	0.00%	0	22,067,561	22,067,561	0.00%	
<b>Total Expenditures</b>	<b>3,605,560</b>	<b>4,972,076</b>	<b>1,366,516</b>	<b>72.52%</b>	<b>11,002,556</b>	<b>59,664,917</b>	<b>48,662,361</b>	<b>18.44%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(3,477,479)</b>	<b>0</b>			<b>(10,386,498)</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>39,643,566</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 29,257,068</b>				

**Footnotes:**

- (1) Market factors and varying balances affect investment income throughout the year.
- (2) Some salary and benefit accounts are currently different than the budget target. Budget transfers may be needed.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Food Service Fund (51)**  
**October, 2008**

Revenues:	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Food Sales	392,280	273,610	118,669	143.37%	1,008,251	3,283,325	(2,275,074)	30.71%	
Catering	38,396	31,946	6,450	N/A	119,787	383,348	(263,561)	N/A	
State food programs	3,981	0	3,981	N/A	21,454	0	21,454	N/A	
Other Income	376	19,866	(19,490)	1.89%	96,321	238,390	(142,069)	40.40%	(1)
Federal Reimbursement	663,359	410,611	252,749	161.55%	1,664,823	4,927,328	(3,262,505)	33.79%	
Commodities & Head Start	0	36,211	(36,211)	0.00%	0	434,536	(434,536)	0.00%	
Investment Income	(2,285)	83	(2,368)	-2742.11%	(2,389)	1,000	(3,389)	-238.85%	(2)
Operating Transfers	30,000	7,500	22,500	400.00%	30,000	90,000	(60,000)	33.33%	
<b>Total Revenues</b>	<b>1,126,107</b>	<b>779,827</b>	<b>346,279</b>	<b>144.40%</b>	<b>2,938,247</b>	<b>9,357,927</b>	<b>(6,419,680)</b>	<b>31.40%</b>	
<b>Expenses:</b>									
Salary Accounts	344,416	249,472	(94,944)	138.06%	971,775	2,993,663	2,021,888	32.46%	
Employee Benefits	82,008	66,839	(15,169)	122.69%	228,453	802,071	573,618	28.48%	
Food Purchases	513,204	316,236	(196,967)	162.28%	1,332,937	3,794,837	2,461,900	35.13%	(3)
Commodity Items	0	36,211	36,211	0.00%	0	434,536	434,536	0.00%	
Purchased Services	25,627	25,599	(29)	100.11%	130,455	307,183	176,728	42.47%	(3)
Supplies	61,121	35,542	(25,580)	171.97%	160,839	426,499	265,660	37.71%	(3)
Capital Outlay	4,811	4,168	(642)	115.41%	67,323	50,020	(17,303)	134.59%	(4)
Depreciation	9,807	9,000	(807)	108.97%	39,290	108,000	68,710	36.38%	
Indirect Costs	36,746	36,745	(1)	100.00%	146,984	440,944	293,960	33.33%	
Contingency and other	0	0	0	N/A	0	0	0	N/A	
<b>Total Expenses</b>	<b>1,077,741</b>	<b>779,813</b>	<b>(297,928)</b>	<b>138.21%</b>	<b>3,078,057</b>	<b>9,357,753</b>	<b>6,279,696</b>	<b>32.89%</b>	
<b>Net Income(Loss)</b>	<b>48,366</b>	<b>15</b>			<b>(139,810)</b>	<b>174</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>1,521,191</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 1,381,381</b>				

**Footnotes:**

- (1) These revenues are not received evenly throughout the year.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) Start up costs occur at the beginning of the school year and cause these accounts to temporarily exceed the prorated budget.
- (4) Capital expenditures occur as planned, not in even increments throughout the year. Purchases made this year include \$20K for computers and printers, \$12K for ranges and \$7K for software licenses. The mid-year budget will include a transfer to cover the excess costs.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Community Education Fund (56)**  
**October, 2008**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Tuition Revenue Community Ed	6,660	5,000	1,660	133.20%	12,321	60,000	(47,679)	20.53%	
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	9,294	10,833	(1,540)	85.79%	23,877	130,000	(106,123)	18.37%	
Tuition Revenue GED Services	6,049	2,083	3,965	290.34%	14,154	25,000	(10,846)	56.62%	(1)
Misc Revenue GED Services	2,830	2,958	(128)	95.66%	8,130	35,500	(27,370)	22.90%	
Other Revenue	0	0	0	N/A	6,400	0	6,400	N/A	
Interest Income	392	503	(110)	78.10%	1,531	6,030	(4,499)	25.40%	
Beginning Net Assets		12,946	(12,946)	0.00%		155,349	(155,349)	0.00%	
<b>Total Revenue</b>	<b>25,225</b>	<b>34,323</b>	<b>(9,099)</b>	<b>73.49%</b>	<b>66,413</b>	<b>411,879</b>	<b>(345,466)</b>	<b>16.12%</b>	
<b>Expenses:</b>									
<b>Community Ed Programs:</b>									
Salaries	3,728	4,570	(842)	81.57%	11,710	54,840	(43,130)	21.35%	
Employee Benefits	860	757	103	113.54%	3,023	9,086	(6,063)	33.27%	
Purchased Services	279	1,621	(1,342)	17.20%	5,455	19,455	(14,000)	28.04%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	160	(160)	0.00%	0	1,925	(1,925)	0.00%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	602	(602)	0.00%	0	7,220	(7,220)	0.00%	
Transfer to General Fund	0	0	(2,894)	N/A	0	0	0	N/A	
<b>Total Expenses Community Ed</b>	<b>4,866</b>	<b>7,761</b>	<b>(5,789)</b>	<b>62.70%</b>	<b>20,188</b>	<b>93,126</b>	<b>(72,938)</b>	<b>21.68%</b>	
<b>Adult Ed and GED Programs:</b>									
Salaries	10,351	11,042	(691)	93.74%	33,172	132,500	(99,328)	25.04%	
Employee Benefits	1,469	1,661	(191)	88.48%	4,764	19,929	(15,165)	23.91%	
Purchased Services	3,244	2,638	606	122.99%	4,280	31,650	(27,370)	13.52%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	2,119	2,792	(673)	75.91%	16,740	33,500	(16,760)	49.97%	(2)
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	8,348	(8,348)	0.00%	0	100,174	(100,174)	0.00%	
Transfer to General Fund	0	0	(18,063)	N/A	0	0	0	N/A	
<b>Total Expenses Adult Ed</b>	<b>17,183</b>	<b>26,563</b>	<b>(27,443)</b>	<b>64.69%</b>	<b>58,956</b>	<b>318,753</b>	<b>(259,797)</b>	<b>18.50%</b>	
<b>Total Expenses</b>	<b>22,049</b>	<b>34,323</b>	<b>(33,231)</b>	<b>64.24%</b>	<b>79,143</b>	<b>411,879</b>	<b>(332,736)</b>	<b>19.22%</b>	
<b>Net Income(Loss)</b>	<b>3,175</b>	<b>0</b>			<b>(12,731)</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>189,267</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 176,537</b>				

**Footnotes:**

- (1) These revenues are not received evenly throughout the year.
- (2) Actual expenditures are exceeding the prorated budget. No unusual items noted.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Risk Related Activity Fund (64)**  
**October, 2008**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Employee Contributions	831,391	819,830	11,561	101.41%	3,275,100	9,837,960	(6,562,860)	33.29%	
Employer Contributions	1,671,742	1,597,295	74,448	104.66%	6,274,687	19,167,534	(12,892,847)	32.74%	
Investment Income	2,100	1,250	850	168.02%	7,003	15,000	(7,998)	46.68%	(1)
Miscellaneous revenue	41,102	5,833	35,268	704.60%	41,102	70,000	(28,898)	58.72%	(2)
Beginning net assets	0	0	0	N/A	0	2,540,932	(2,540,932)	0.00%	
<b>Total Revenues</b>	<b>2,546,335</b>	<b>2,424,208</b>	<b>122,127</b>	<b>105.04%</b>	<b>9,597,891</b>	<b>31,631,426</b>	<b>(22,033,535)</b>	<b>30.34%</b>	
<b>Expenses:</b>									
Health Insurance	2,171,348	2,321,272	149,924	93.54%	8,559,202	27,855,268	19,296,066	30.73%	
Vision Insurance	47,764	27,843	(19,921)	171.55%	72,961	334,118	261,157	21.84%	
Dental Insurance	160,220	230,433	70,213	69.53%	797,874	2,765,201	1,967,327	28.85%	
Life Insurance	41,016	39,124	(1,893)	104.84%	157,233	469,484	312,251	33.49%	
LTD Insurance	17,852	17,280	(573)	103.31%	67,900	207,355	139,455	32.75%	
<b>Total Expenditures</b>	<b>2,438,201</b>	<b>2,635,952</b>	<b>197,751</b>	<b>92.50%</b>	<b>9,655,170</b>	<b>31,631,426</b>	<b>21,976,256</b>	<b>30.52%</b>	
<b>Net Income(Loss)</b>	<b>108,134</b>	<b>(211,744)</b>			<b>(57,279)</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>2,539,967</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 2,482,688</b>				

**Footnotes:**

- (1) Market factors and varying balances affect investment income throughout the year.
- (2) These revenues are not received evenly throughout the year.

<b>Reserve Amounts as of:</b>	<b>10/31/08</b>
Terminal Liability (IBNR)	376,251
Claim Fluctuation Reserve	2,383,300
<b>Total Reserves Benefits</b>	<b>2,759,551</b>

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Production Printing Fund (68)**  
**October, 2008**

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Printing Services	191,621	179,468	12,153	106.77%	840,371	2,153,615	(1,313,244)	39.02%	(1)
Investment Income	215	0	215	N/A	228	0	228	N/A	
Beginning Net Assets	0	91,172	(91,172)	N/A	0	1,094,067	(1,094,067)	N/A	
<b>Total Revenues</b>	<b>191,836</b>	<b>270,640</b>	<b>(78,804)</b>	<b>70.88%</b>	<b>840,599</b>	<b>3,247,682</b>	<b>(2,407,083)</b>	<b>25.88%</b>	
<b>Expenses:</b>									
<b>Cost of Services (25400)</b>									
Salaries	37,427	42,766	5,339	87.52%	141,771	513,195	371,424	27.63%	
Benefits	15,466	15,894	428	97.31%	60,943	190,722	129,779	31.95%	
Purchased Services	49,122	51,605	2,482	95.19%	223,292	619,257	395,965	36.06%	(2)
Supplies & Materials	34,668	29,265	(5,402)	118.46%	180,940	351,184	170,244	51.52%	(2)
Interest Expense	924	2,768	1,844	33.37%	3,858	33,213	29,355	11.61%	
<b>Cost of Services</b>	<b>137,607</b>	<b>142,298</b>	<b>4,691</b>	<b>96.70%</b>	<b>610,804</b>	<b>1,707,571</b>	<b>1,096,767</b>	<b>35.77%</b>	
<b>Print Administration (25410)</b>									
Salaries	7,216	7,048	(168)	102.39%	28,864	84,574	55,710	34.13%	(3)
Benefits	1,747	1,973	226	88.53%	7,008	23,681	16,673	29.59%	
Purchased Services	608	733	125	82.91%	4,397	8,800	4,403	49.97%	(2)
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	0	42	42	0.00%	0	501	501	0.00%	
Capital Outlay	0	2,417	2,417	0.00%	24,950	29,000	4,050	86.03%	(4)
<b>Print Administration</b>	<b>9,571</b>	<b>12,463</b>	<b>2,892</b>	<b>76.80%</b>	<b>65,219</b>	<b>149,556</b>	<b>84,337</b>	<b>43.61%</b>	
<b>Other Expenses</b>									
Mail Room	0	4,985	4,985	0.00%	2,970	59,821	56,851	4.97%	
Depreciation/Loss on Disposal	12,410	8,244	(4,165)	150.53%	49,640	98,933	49,293	50.18%	(5)
Indirect Costs	6,763	6,763	(0)	100.00%	27,052	81,154	54,102	33.33%	
Contingency Reserve	0	24,191	24,191	0.00%	0	290,293	290,293	0.00%	
<b>Other Expenses</b>	<b>19,173</b>	<b>44,183</b>	<b>25,011</b>	<b>43.39%</b>	<b>79,662</b>	<b>530,201</b>	<b>450,539</b>	<b>15.02%</b>	
<b>Total Expenditures</b>	<b>166,351</b>	<b>198,944</b>	<b>32,593</b>	<b>83.62%</b>	<b>755,685</b>	<b>2,387,328</b>	<b>1,631,643</b>	<b>31.65%</b>	
<b>Net Income(Loss)</b>	<b>25,486</b>	<b>71,696</b>			<b>84,914</b>	<b>860,354</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>1,014,646</b>				
<b>Retained Earnings, End of Year</b>					<b>\$ 1,099,560</b>				

**Footnotes:**

- (1) Revenue for goods and services are in line with budgeted forecasts.
- (2) Variable expenses which are revenue-driven are also in line with budgeted forecasts for this time of year, and will fluctuate.
- (3) Some salary and benefit accounts are currently different than the budget target. Budget transfers may be needed.
- (4) \$25K was spent on copiers in Aug.
- (5) YTD depreciation expense is higher than the budget target, a transfer may be needed.

SUMMARY TOTALS  
AS OF DATE:

October, 2008 **BOE FINS**

REVENUE by fund	October, 2008	October, 2008	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	12,392,501	37,401,563	241,688,264	241,688,264	-
18	8,359	2,855,376	3,764,291	3,764,291	-
19	0	2,206,702	2,300,197	2,300,197	-
21	131,452	6,262,417	24,434,461	24,434,461	-
22	2,175,642	5,267,898	24,549,989	24,549,989	-
27	-676,220	-507,638	-982,000	-982,000	-
31	320,194	556,096	40,260,879	40,260,879	-
41	128,081	616,059	59,664,917	59,664,917	-
51	1,126,107	2,938,247	9,357,927	9,357,927	-
56	25,225	66,413	411,879	411,879	-
64	2,546,335	9,597,891	31,631,426	31,631,426	-
68	191,836	840,599	2,387,328	2,387,328	-
<b>TOTALS</b>	<b>18,369,511</b>	<b>68,101,623</b>	<b>439,469,558</b>	<b>439,469,558</b>	<b>-</b>
<b>EXPENDITURES FOR FUND 10</b>					
INSTRUCTIONAL	18,633,580	42,139,216	134,902,876	134,767,311	135,565
PUPIL SERVICES	1,388,813	3,068,965	9,661,331	9,634,151	27,180
INSTRUCT SUPPORT	1,762,791	5,117,590	15,575,635	15,483,926	91,709
GENERAL ADMIN	395,017	1,029,849	3,038,998	2,665,178	373,820
SCHOOL ADMIN	2,505,234	6,023,472	19,066,820	19,086,126	(19,306)
BUSINESS SVCS	201,230	749,151	2,261,652	2,266,652	(5,000)
MAINT & OPERNS	2,024,225	7,084,903	22,970,876	22,600,554	370,322
TRANSPORTATION SVCS	435,284	1,347,580	4,591,583	4,591,583	-
CENTRAL SVCS	743,171	2,699,633	8,587,827	8,322,927	264,900
OTHER SVCS	35,522	98,032	892,420	892,420	-
COMMUNITY SVCS	81,612	223,397	1,134,002	1,134,462	(460)
TRANSFERS & CONTING	0	0	19,004,243	20,242,974	(1,238,731)
<b>TOTAL EXPENDITURES FUND 10</b>	<b>28,206,478</b>	<b>69,581,788</b>	<b>241,688,264</b>	<b>241,688,264</b>	<b>0</b>
<b>EXPENDITURES ALL OTHER FUNDS</b>					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	498,016	1,387,951	3,764,291	3,764,291	-
19	147,948	603,948	2,300,197	2,300,197	-
21	617,669	1,276,479	24,434,461	24,434,461	-
22	1,733,588	5,369,990	24,549,989	24,549,989	-
27	898	1,762	768,000	768,000	-
31	0	750	40,260,879	40,260,879	-
41	3,605,560	11,002,556	59,664,917	59,664,917	-
51	1,077,741	3,078,057	9,357,753	9,357,753	-
56	22,049	79,143	411,879	411,879	-
64	2,438,201	9,655,170	31,631,426	31,631,426	-
68	166,351	755,685	2,387,328	2,387,328	-
	<b>9,810,005</b>	<b>31,823,540</b>	<b>195,766,829</b>	<b>199,531,120</b>	<b>-</b>
				<b>-1,749,826</b>	