

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
November, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	(136,869)	5,159,419	(5,296,288)	-2.65%	709,473	61,913,022	(61,203,549)	1.15%	(5), (6)
Specific Ownership Taxes	763,167	1,042,724	(279,557)	73.19%	4,939,972	12,512,687	(7,572,715)	39.48%	
Tuition	36,877	125,224	(88,347)	29.45%	247,007	1,502,690	(1,255,683)	16.44%	
Investment Income	24,985	58,333	(33,348)	42.83%	263,437	700,000	(436,563)	37.63%	(1)
Tesla Day Care Revenues	22,069	14,583	7,485	151.33%	77,825	175,000	(97,175)	44.47%	(2)
Charter School Revenues	105,070	112,313	(7,243)	93.55%	536,289	1,347,751	(811,462)	39.79%	
Athletic Revenues	10,858	35,833	(24,976)	30.30%	99,901	430,000	(330,099)	23.23%	
Other Local Revenues	132,101	203,386	(71,285)	64.95%	687,190	2,440,636	(1,753,446)	28.16%	
Total Local Sources	958,258	6,751,816	(5,793,558)	14.19%	7,561,094	81,021,786	(73,460,692)	9.33%	
State Sources									
State Equalization (gross)	10,383,601	10,428,577	(44,976)	99.57%	51,918,004	125,142,921	(73,224,917)	41.49%	
Equalization Allocations	(1,121,742)	(2,043,918)	922,176	54.88%	(16,067,296)	(24,527,012)	8,459,716	65.51%	(3)
Vocational Education	0	29,167	(29,167)	0.00%	67,429	350,000	(282,571)	19.27%	
ECEA Revenue	(19,424)	283,333	(302,757)	-6.86%	3,350,566	3,400,000	(49,434)	98.55%	(2)
ELPA	0	11,775	(11,775)	0.00%	0	141,300	(141,300)	0.00%	(2)
Gifted and Talented Rev	0	21,975	(21,975)	0.00%	157,911	263,700	(105,789)	59.88%	(2)
State Transportation Revenue	(1,583)	86,000	(87,583)	-1.84%	(7,915)	1,032,000	(1,039,915)	-0.77%	(2)
Total State Sources	9,240,852	8,816,909	423,943	104.81%	39,418,699	105,802,909	(66,384,210)	37.26%	
Federal Sources									
Federal grant revenues	7,703	26,800	(19,097)	28.74%	213,565	321,600	(108,035)	66.41%	(2)
Total Federal Sources	7,703	26,800	(19,097)	28.74%	213,565	321,600	(108,035)	66.41%	
Transfers In to General Fund	1,193,194	2,377,240	(1,184,046)	50.19%	2,180,962	28,526,884	(26,345,922)	7.65%	
Transfer to Preschool	0	0	0	N/A	0	0	0	N/A	
Transfer to Capital Reserve	0	(47,824)	47,824	0.00%	(573,887)	(573,887)	0	100.00%	(4)
Transfer to Grant Fund	0	(15,417)	15,417	0.00%	0	(185,000)	185,000	0.00%	
Transfer to Risk Related Activities Fund	0	0	0	N/A	0	0	0	N/A	
Total Net Transfers	1,193,194	2,314,000	(1,120,805)	51.56%	1,607,075	27,767,997	(26,160,922)	5.79%	
Total Revenues	11,400,007	17,909,524	(6,509,518)	63.65%	48,800,433	214,914,292	(166,113,859)	22.71%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						<u>26,773,972</u>			
						<u>241,688,264</u>			

Footnotes:

- (1) Market factors and varying balances affect investment income throughout the year.
- (2) These revenues are not received evenly throughout the year.
- (3) Equalization transfers to the Capital Reserve Fund, the Risk Management Fund and the Preschool Fund are recorded at the start of the fiscal year. There are monthly allocations to our charter schools.
- (4) The transfer from the General Fund to the Capital Reserve Fund is recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year.
- (5) Tax abatements exceeded current property taxes for the MTD actuals.
- (6) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated amount.

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Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Instructional Programs									
Admin Salaries	0	250	250	0.00%	0	3,000	3,000	0.00%	
Professional Salaries	29,167	27,975	(1,191)	104.26%	131,218	335,703	204,485	39.09%	
Teacher Salaries	7,913,281	7,297,098	(616,183)	108.44%	36,206,450	87,565,175	51,358,724	41.35%	
ESP Salaries	586,587	634,648	48,061	92.43%	2,766,428	7,615,770	4,849,342	36.32%	
Employee Benefits	2,002,184	2,017,939	15,755	99.22%	9,543,916	24,215,264	14,671,348	39.41%	
Purchased Services	46,092	70,887	24,795	65.02%	189,478	850,641	661,163	22.27%	
Purch. Property Services	116,616	134,422	17,805	86.75%	537,900	1,613,059	1,075,158	33.35%	
Other Purch. Services	178,709	148,145	(30,564)	120.63%	564,516	1,777,738	1,213,222	31.75%	
Supplies & Materials	526,767	751,743	224,976	70.07%	2,541,425	9,020,915	6,479,490	28.17%	
Capital Outlay	28,092	136,715	108,623	20.55%	1,046,987	1,640,583	593,596	63.82%	(1)
Indirect Costs	1,129	1,129	0	99.99%	5,645	13,550	7,905	41.66%	
Other Expenditures	0	8,810	8,810	0.00%	33,875	105,720	71,845	32.04%	
Total Instructional Services	11,428,624	11,229,760	(198,864)	101.77%	53,567,840	134,757,118	81,189,278	39.75%	
Pupil Services (21000)									
Admin Salaries	7,080	7,820	740	90.53%	28,318	93,837	65,519	30.18%	
Professional Salaries	72,813	72,524	(289)	100.40%	357,194	870,289	513,095	41.04%	
Teacher Salaries	509,716	505,119	(4,597)	100.91%	2,471,341	6,061,425	3,590,084	40.77%	
ESP Salaries	42,944	43,811	867	98.02%	221,616	525,730	304,114	42.15%	
Employee Benefits	153,631	157,318	3,687	97.66%	745,685	1,887,818	1,142,133	39.50%	
Purchased Services	9,029	10,439	1,411	86.49%	15,137	125,269	110,132	12.08%	
Purch. Property Services	83	204	121	40.71%	813	2,450	1,637	33.18%	
Other Purch. Services	3,062	4,138	1,076	73.99%	14,171	49,654	35,483	28.54%	
Supplies & Materials	2,491	3,276	785	76.03%	15,537	39,308	23,771	39.53%	
Capital Outlay	0	63	63	0.00%	0	750	750	0.00%	
Other Expenditures	0	56	56	0.00%	0	675	675	0.00%	
Total Pupil Services	800,847	804,767	3,920	99.51%	3,869,812	9,657,205	5,787,393	40.07%	
Instructional Support (22000)									
Admin Salaries	104,010	113,140	9,130	91.93%	622,345	1,357,682	735,337	45.84%	(2)
Professional Salaries	222,648	231,683	9,034	96.10%	1,118,014	2,780,192	1,662,179	40.21%	
Teacher Salaries	359,135	370,411	11,276	96.96%	1,802,442	4,444,928	2,642,487	40.55%	
ESP Salaries	175,056	180,009	4,953	97.25%	874,041	2,160,108	1,286,067	40.46%	
Employee Benefits	200,277	208,590	8,313	96.01%	1,009,620	2,503,085	1,493,466	40.34%	
Purchased Services	26,949	29,398	2,450	91.67%	87,876	352,780	264,905	24.91%	
Purch. Property Services	2,000	28,933	26,933	6.91%	201,685	347,198	145,513	58.09%	(3)
Other Purch. Services	28,964	76,987	48,023	37.62%	314,786	923,842	609,056	34.07%	
Supplies & Materials	20,409	33,742	13,333	60.48%	130,334	404,899	274,566	32.19%	
Capital Outlay	37,546	15,790	(21,756)	237.78%	105,523	189,480	83,958	55.69%	(4)
Other Expenditures	5,805	2,108	(3,696)	275.33%	11,899	25,298	13,399	47.04%	(5)
Indirect Costs	5,456	5,457	1	99.98%	27,280	65,482	38,202	41.66%	
Total Instructional Support	1,188,253	1,296,248	107,995	91.67%	6,305,843	15,554,976	9,249,133	40.54%	

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General Administration (23000)									
Admin Salaries	28,604	29,289	685	97.66%	156,297	351,468	195,171	44.47%	(2)
Professional Salaries	20,659	20,659	0	100.00%	103,509	247,905	144,396	41.75%	(2)
Teacher Salaries	12,468	12,470	2	99.98%	61,548	149,640	88,092	41.13%	
ESP Salaries	32,833	32,243	(590)	101.83%	158,563	386,914	228,351	40.98%	
Employee Benefits	24,305	25,062	757	96.98%	121,556	300,744	179,188	40.42%	
Purchased Services	23,848	86,466	62,618	27.58%	379,202	1,037,589	658,387	36.55%	
Purch. Property Services	132	392	259	33.76%	1,078	4,700	3,622	22.93%	
Other Purch. Services	11,316	29,147	17,831	38.82%	117,705	349,765	232,060	33.65%	
Supplies & Materials	652	3,325	2,673	19.60%	9,089	39,900	30,811	22.78%	
Capital Outlay	0	1,065	1,065	0.00%	0	12,775	12,775	0.00%	
Indirect Costs	11,864	11,864	(0)	100.00%	59,320	142,363	83,043	41.67%	
Other Expenditures	30	2,970	2,940	1.01%	28,692	35,635	6,943	80.52%	(6)
Total General Administration	166,710	254,950	88,240	65.39%	1,196,559	3,059,398	1,862,839	39.11%	
School Administration (24000)									
Admin Salaries	732,183	724,595	(7,588)	101.05%	3,609,124	8,695,136	5,086,012	41.51%	
Teacher Salaries	28,433	26,732	(1,701)	106.36%	149,955	320,785	170,830	46.75%	(2)
ESP Salaries	424,996	420,875	(4,121)	100.98%	1,989,866	5,050,502	3,060,637	39.40%	
Employee Benefits	275,621	290,229	14,608	94.97%	1,369,898	3,482,747	2,112,849	39.33%	
Purchased Services	0	7,769	7,769	0.00%	9,090	93,228	84,138	9.75%	
Other Purch. Services	19,349	31,926	12,577	60.61%	138,889	383,110	244,221	36.25%	
Supplies & Materials	44,856	74,252	29,396	60.41%	251,643	891,021	639,377	28.24%	
Capital Outlay	5,959	9,513	3,554	62.64%	36,404	114,161	77,757	31.89%	
Other Expenditures	0	7,712	7,712	0.00%	0	92,547	92,547	0.00%	
Total School Administration	1,531,397	1,593,603	62,206	96.10%	7,554,870	19,123,237	11,568,367	39.51%	
Business Services (25000)									
Admin Salaries	37,451	39,271	1,820	95.37%	197,282	471,257	273,975	41.86%	(2)
Professional Salaries	78,100	78,958	858	98.91%	399,690	947,495	547,805	42.18%	(2)
ESP Salaries	43,336	45,335	1,999	95.59%	228,646	544,021	315,375	42.03%	(2)
Employee Benefits	32,805	35,736	2,932	91.80%	172,215	428,837	256,622	40.16%	
Purchased Services	1,243	3,589	2,345	34.65%	3,306	43,064	39,758	7.68%	
Purch. Property Services	166	365	198	45.61%	1,452	4,374	2,922	33.19%	
Other Purch. Services	1,676	4,936	3,260	33.95%	25,343	59,233	33,889	42.79%	(5)
Supplies & Materials	1,434	1,987	552	72.20%	7,200	23,842	16,642	30.20%	
Capital Outlay	649	267	(382)	243.38%	649	3,200	2,551	20.28%	
Other Expenditures	940	559	(381)	168.11%	1,360	6,710	5,350	20.27%	
Indirect Costs	(22,548)	(22,548)	(0)	100.00%	(112,740)	(270,580)	(157,840)	41.67%	
Total Business Services	175,253	188,454	13,202	92.99%	924,403	2,261,453	1,337,050	40.88%	

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Maintenance & Operations (26000)									
Admin Salaries	19,750	20,595	844	95.90%	90,254	247,137	156,883	36.52%	
Professional Salaries	46,967	46,932	(35)	100.07%	233,986	563,178	329,192	41.55%	
ESP Salaries	782,802	849,982	67,180	92.10%	4,155,083	10,199,783	6,044,700	40.74%	
Employee Benefits	255,743	274,331	18,588	93.22%	1,320,203	3,291,967	1,971,764	40.10%	
Purchased Services	(867)	44,034	44,901	-1.97%	142,033	528,406	386,374	26.88%	
Purch. Property Services	207	5,424	5,217	3.81%	25,172	65,090	39,918	38.67%	
Other Purch. Services	92,735	72,508	(20,227)	127.90%	393,911	870,096	476,185	45.27%	(5)
Utilities	417,572	475,027	57,455	87.90%	1,735,276	5,700,322	3,965,046	30.44%	
Supplies & Materials	77,705	146,063	68,358	53.20%	773,379	1,752,754	979,376	44.12%	(5)
Capital Outlay	750	12,526	11,776	5.99%	54,551	150,310	95,759	36.29%	
Indirect Costs	(36,405)	(36,405)	(0)	100.00%	(182,025)	(436,861)	(254,836)	41.67%	
Other Expenditures	180	3,375	3,195	5.33%	219	40,500	40,281	0.54%	
Total Maintenance & Operations	1,657,138	1,914,390	257,252	86.56%	8,742,041	22,972,682	14,230,641	38.05%	
Transportation Services (27000)									
Admin Salaries	8,047	8,047	0	100.00%	40,233	96,558	56,326	41.67%	
Professional Salaries	14,152	14,152	(0)	100.00%	70,758	169,818	99,060	41.67%	
ESP Salaries	170,920	194,605	23,685	87.83%	861,813	2,335,263	1,473,450	36.90%	
Employee Benefits	80,319	83,361	3,041	96.35%	357,197	1,000,326	643,129	35.71%	
Purchased Services	1,495	2,408	913	62.08%	7,566	28,900	21,334	26.18%	
Purch. Property Services	124	133	10	92.79%	737	1,600	863	46.08%	(7)
Other Purch. Services	18,686	21,031	2,345	88.85%	117,394	252,368	134,974	46.52%	(5)
Supplies & Materials	24,178	58,896	34,718	41.05%	209,803	706,750	496,947	29.69%	
Total Transportation Services	317,920	382,632	64,712	83.09%	1,665,500	4,591,583	2,926,083	36.27%	
Central Services (28000)									
Admin Salaries	47,976	50,996	3,020	94.08%	252,355	611,950	359,595	41.24%	
Professional Salaries	179,527	184,145	4,618	97.49%	916,617	2,209,743	1,293,126	41.48%	
Teacher Salaries	0	18,515	18,515	0.00%	91,744	222,180	130,436	41.29%	
ESP Salaries	103,048	65,473	(37,575)	157.39%	360,716	785,674	424,958	45.91%	(2)
Employee Benefits	71,608	75,220	3,612	95.20%	353,017	902,639	549,622	39.11%	
Purchased Services	2,126	22,042	19,916	9.65%	124,724	264,505	139,781	47.15%	(8)
Purch. Property Services	417	550	133	75.77%	4,079	6,601	2,522	61.80%	(7)
Other Purch. Services	105,847	227,330	121,483	46.56%	889,383	2,727,956	1,838,573	32.60%	
Supplies & Materials	2,960	12,452	9,492	23.77%	124,373	149,423	25,050	83.24%	(9)
Capital Outlay	8,228	63,555	55,327	12.95%	120,099	762,658	642,559	15.75%	
Indirect Costs	(4,645)	(4,645)	1	100.01%	(23,225)	(55,734)	(32,509)	41.67%	
Other Expenditures	0	603	603	0.00%	2,840	7,232	4,392	39.27%	
Total Central Services	517,091	716,236	199,145	72.20%	3,216,723	8,594,827	5,378,104	37.43%	

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Other Services (29000)									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,716	4,716	0	100.00%	23,447	56,593	33,146	41.43%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	
ESP Salaries	4,954	18,256	13,302	27.14%	23,706	219,070	195,364	10.82%	
Employee Benefits	10,609	13,862	3,253	76.53%	54,102	166,342	112,240	32.52%	
Purchased Services	0	275	275	0.00%	245	3,300	3,055	7.42%	
Purch. Property Services	205	3,407	3,202	6.01%	4,725	40,882	36,157	11.56%	
Other Purch. Services	3,399	3,998	599	85.01%	15,103	47,973	32,870	31.48%	
Supplies & Materials	61	135	75	44.93%	528	1,625	1,097	32.50%	
Capital Outlay	0	183	183	0.00%	58	2,200	2,142	2.64%	
Other Expenditures	0	85	85	0.00%	60	1,025	965	5.85%	
Total Other Services	23,943	74,385	50,442	32.19%	121,975	892,619	770,644	13.66%	
Community Services (30000)									
Professional Salaries	10,064	10,064	(0)	100.00%	50,030	120,770	70,740	41.43%	
ESP Salaries	42,293	43,673	1,380	96.84%	179,540	524,073	344,533	34.26%	
Employee Benefits	11,438	9,626	(1,813)	118.83%	46,764	115,510	68,746	40.48%	
Purch. Property Services	0	654	654	0.00%	0	7,853	7,853	0.00%	
Other Purch. Services	857	1,278	422	67.02%	4,245	15,339	11,094	27.67%	
Supplies & Materials	419	1,815	1,396	23.08%	1,330	21,775	20,445	6.11%	
Capital Outlay	0	250	250	0.00%	0	3,000	3,000	0.00%	
Indirect Costs	1,640	1,640	0	99.99%	8,200	19,682	11,482	41.66%	
Other Expenditures	0	25,500	25,500	0.00%	0	306,000	306,000	0.00%	
Total Community Services	66,711	94,500	27,789	70.59%	290,108	1,134,002	843,894	25.58%	

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Other Expenditures & Contingencies									
Other Expenditures	0	1,590,764	1,590,764	0.00%	0	19,089,163	19,089,163	0.00%	
Total Transfers & Contingencies	0	1,590,764	1,590,764	0.00%	0	19,089,163	19,089,163	0.00%	
Total General Fund Expenditures	17,873,885	20,140,689	2,266,804	88.75%	87,455,673	241,688,264	154,232,591	36.19%	
Revenues Over (under) Expenditures	(6,473,878)	(2,231,164)	(8,776,321)	290.16%	(38,655,240)	0	(320,346,449)	N/A	
Prior Year Revenues Over (Under) Expenditures	(6,810,771)				(34,560,159)				

Footnotes:

- (1) There was a purchase of computers in Sept for \$750K.
- (2) Some salary and benefit accounts are slightly higher than the YTD budget target. Budget transfers may be needed.
- (3) \$170K was paid for the annual Schoolnet licenses and maintenance in Aug.
- (4) \$35K was spent on laptops and accessories in Sept and \$35K was spent on a Classroom Performance System in Nov.
- (5) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.
- (6) The annual CASB and NSBA dues were paid in July for \$24K.
- (7) This is a small dollar budget item, may transfer if needed.
- (8) Legal services for Human Resources are exceeding budget.
- (9) Over \$100K has been spent YTD on consulting related to the implementation of the PeopleSoft Talent Acquisition manager software.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
November, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	11,428,624	11,229,760	(198,864)	101.77%	53,567,840	134,757,118	81,189,278	39.75%	
Pupil Services	800,847	804,767	3,920	99.51%	3,869,812	9,657,205	5,787,393	40.07%	
Instructional Support	1,188,253	1,296,248	107,995	91.67%	6,305,843	15,554,976	9,249,133	40.54%	
General Administration	166,710	254,950	88,240	65.39%	1,196,559	3,059,398	1,862,839	39.11%	
School Administration	1,531,397	1,593,603	62,206	96.10%	7,554,870	19,123,237	11,568,367	39.51%	
Business Services	175,253	188,454	13,202	92.99%	924,403	2,261,453	1,337,050	40.88%	
Maintenance & Operations	1,657,138	1,914,390	257,252	86.56%	8,742,041	22,972,682	14,230,641	38.05%	
Transportation Services	317,920	382,632	64,712	83.09%	1,665,500	4,591,583	2,926,083	36.27%	
Central Services	517,091	716,236	199,145	72.20%	3,216,723	8,594,827	5,378,104	37.43%	
Other Services	23,943	74,385	50,442	32.19%	121,975	892,619	770,644	13.66%	
Community Services	66,711	94,500	27,789	70.59%	290,108	1,134,002	843,894	25.58%	
Misc Expenses & Transfers	0	1,590,764	1,590,764	0.00%	0	19,089,163	19,089,163	0.00%	
Total Programs	17,873,885	20,140,689	2,266,804	88.75%	87,455,673	241,688,264	154,232,591	36.19%	
Expenditures by Major Account									
Admin Salaries	985,101	1,023,356	38,255	96.26%	4,996,207	12,280,271	7,284,064	40.68%	
Professional Salaries	678,811	691,807	12,996	98.12%	3,404,463	8,301,687	4,897,224	41.01%	
Teacher Salaries	8,823,032	8,230,458	(592,574)	107.20%	40,783,480	98,765,496	57,982,016	41.29%	
ESP Salaries	2,409,767	2,528,909	119,142	95.29%	11,820,016	30,346,907	18,526,891	38.95%	
Employee Benefits	3,118,540	3,191,273	72,733	97.72%	15,094,172	38,295,279	23,201,107	39.42%	
Purchased Services	109,915	277,307	167,392	39.64%	958,658	3,327,683	2,369,025	28.81%	
Purch. Property Services	119,950	174,484	54,534	68.75%	777,641	2,093,807	1,316,165	37.14%	
Other Purch. Services	464,599	621,423	156,824	74.76%	2,595,446	7,457,073	4,861,627	34.81%	
Supplies & Materials	697,523	1,087,684	390,161	64.13%	3,962,997	13,052,213	9,089,216	30.36%	
Utilities	421,978	475,027	53,049	88.83%	1,836,920	5,700,322	3,863,402	32.22%	
Capital Outlay	81,224	239,926	158,703	33.85%	1,364,271	2,879,118	1,514,847	47.39%	(1), (4)
Indirect Costs	(43,509)	(43,508)	1	100.00%	(217,545)	(522,098)	(304,553)	41.67%	
Other Expenditures	6,955	1,642,542	1,635,588	0.42%	78,945	19,710,506	19,631,561	0.40%	
Total Objects	17,873,885	20,140,689	2,266,804	88.75%	87,455,673	241,688,264	154,232,591	36.19%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
November, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	234,978	(234,978)	0.00%	2,819,733	2,819,733	0	100.00%	(1)
Subrogation Recoveries	8,992	41,667	(32,675)	21.58%	10,090	500,000	(489,910)	2.02%	
Investment Income	6,362	13,808	(7,446)	46.08%	40,907	165,699	(124,792)	24.69%	
Beginning Net Assets	0	23,238	(23,238)	0.00%	0	278,859	(278,859)	0.00%	
Total Revenues	15,354	313,691	(298,337)	4.89%	2,870,730	3,764,291	(893,561)	76.26%	
Expenses:									
Workers Comp	190,549	163,197	(27,352)	116.76%	1,028,223	1,958,362	930,139	52.50%	(2)
General Liability	1,020	21,760	20,739	4.69%	121,296	261,115	139,819	46.45%	(3)
Other Insurances	1,117	59,064	57,947	1.89%	51,708	708,768	657,060	7.30%	
Errors & Omissions	2,483	16,320	13,837	15.21%	74,169	195,836	121,667	37.87%	
Safety	9,454	16,184	6,730	58.42%	64,256	194,210	129,954	33.09%	
Buildings & Vehicles	29	37,167	37,138	0.08%	252,951	446,000	193,049	56.72%	(4)
Total Expenditures	204,653	313,691	109,038	65.24%	1,592,604	3,764,291	2,171,687	42.31%	
Net Income(Loss)	(189,299)	0			1,278,126	0			
Retained Earnings, Beginning of Year					1,433				
Retained Earnings, Year to Date					\$ 1,279,559				

Footnotes:

- (1) The equalization transfer to the Risk Management Fund is recorded at the start of the fiscal year.
- (2) Workers Comp claims are currently exceeding budget. A transfer may be needed to cover higher than expected costs.
- (3) One large claim in General Liability was settled and funded in July.
- (4) The annual premium for automobile liability was paid in July for \$97K, quarterly payments of \$78K were made in July and Oct for commercial property insurance.

Reserve Amounts as of:	11/30/08
Workers' Compensation	2,314,013
General Liability	20,735
Other Claims & Losses	58,808
Errors & Omissions	12,210
Total Reserves Risk Mgmt.	2,405,766

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
November, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	191,683	(191,683)	0.00%	2,206,702	2,300,197	(93,495)	95.94%	(1)
Total Revenues	0	191,683	(191,683)	0.00%	2,206,702	2,300,197	(93,495)	95.94%	
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	0	0	0	N/A	0	0	0	N/A	
Employee Benefits	0	0	0	N/A	4,380	0	(4,380)	N/A	(2)
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	0	0	0	N/A	4,380	0	(4,380)	N/A	
General Preschool Education (00400)									
Teacher Salaries	64,511	64,079	(432)	100.67%	319,874	768,943	449,069	41.60%	
ESP Salaries	27,520	27,185	(335)	101.23%	135,780	326,219	190,439	41.62%	
Employee Benefits	25,709	23,767	(1,943)	108.17%	127,145	285,203	158,058	44.58%	(3)
Purchased Services	72,732	49,122	(23,610)	148.06%	106,961	589,468	482,507	18.15%	
Supplies & Materials	3,641	3,774	133	96.49%	17,455	45,284	27,829	38.54%	
Total General Preschool Expenditures	194,114	167,926	(26,187)	115.59%	707,214	2,015,117	1,307,903	35.10%	
Administration (22380)									
Professional Salaries	6,520	6,336	(184)	102.90%	32,416	76,035	43,619	42.63%	(3)
Teacher Salaries	6,966	8,675	1,708	80.31%	34,551	104,094	69,543	33.19%	
ESP Salaries	2,474	2,319	(155)	106.67%	13,188	27,828	14,640	47.39%	(3)
Employee Benefits	4,086	4,534	448	90.13%	21,366	54,405	33,039	39.27%	
Purchased Services	829	1,543	714	53.72%	4,891	18,518	13,627	26.41%	
Supplies & Materials	286	350	64	81.78%	1,217	4,200	2,983	28.98%	
Total Administration Expenditures	21,161	23,757	2,596	89.07%	107,629	285,080	177,451	37.75%	
Total Expenditures	215,275	191,683	(23,592)	112.31%	819,223	2,300,197	1,480,974	35.62%	
Revenues Over (under) Expenditures	(215,275)	0		N/A	1,387,479	0		N/A	
Fund Balance, Beginning of Year					0				
Fund Balance, Year to Date					\$ 1,387,479				

Footnotes:

- (1) The equalization transfer to the Preschool Fund is recorded at the start of the fiscal year.
- (2) The Full Day Kindergarten program was moved to the General Fund. This balance in employee benefits will be moved to the general fund where the FY09 budget was approved.
- (3) Some salary and benefit accounts are currently different than the budget target. Budget transfers may be needed.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
November, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	434,181	(434,181)	0.00%	5,210,171	5,210,171	0	100.00%	(1)
Specific Ownership Taxes	55,132	55,132	(0)	100.00%	275,660	661,585	(385,925)	41.67%	
Investment Income	31,245	74,583	(43,338)	41.89%	199,052	895,000	(695,948)	22.24%	
Governmental Revenues	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	
Interfund Transfers	0	47,824	(47,824)	0.00%	573,887	573,887	0	100.00%	(2)
Charter School Revenue	15,944	16,703	(759)	95.46%	85,928	200,430	(114,502)	42.87%	(3)
Other Local Revenues	35,456	20,000	15,456	177.28%	55,496	240,000	(184,504)	23.12%	
Fund Balance & Reserves		1,371,116	(1,371,116)	0.00%		16,453,388	(16,453,388)	0.00%	
Total Revenues	137,777	2,036,205	(1,898,428)	6.77%	6,400,194	24,434,461	(18,034,267)	26.19%	
Expenditures									
Instructional	0	41,667	41,667	0.00%	0	500,000	500,000	0.00%	
School Administration	3,839	3,839	0	100.00%	19,195	46,069	26,873	41.67%	
Maintenance & Operations	2,560	9,208	6,647	27.81%	13,606	110,490	96,884	12.31%	
Transportation Services	134,178	111,761	(22,417)	120.06%	461,788	1,341,136	879,348	34.43%	
Central Services	4,236	4,346	110	97.47%	23,854	52,150	28,296	45.74%	(4)
Site & Improvements	2,747	19,318	16,571	14.22%	15,665	231,813	216,149	6.76%	
Building Improvement Svcs	171,821	102,143	(69,677)	168.22%	481,467	1,225,722	744,255	39.28%	
Project Management - Temp	1,000	5,667	4,666	17.65%	12,430	68,000	55,570	18.28%	
Debt Service	206,147	217,495	11,348	94.78%	775,002	2,609,934	1,834,932	29.69%	
Contingency	0	1,520,762	1,520,762	0.00%	0	18,249,148	18,249,148	0.00%	
Total Expenditures	526,528	2,036,205	1,509,677	25.86%	1,803,007	24,434,461	22,631,454	7.38%	
Revenues Over (under) Expenditures	(388,751)	0			4,597,187	0			
Fund Balance, Beginning of Year					15,340,972				
Fund Balance, Year to Date					\$ 19,938,160				

Footnotes:

- (1) The equalization transfer to the Capital Reserve Fund is recorded at the start of the fiscal year.
- (2) The transfer from the General Fund to the Capital Reserve Fund is recorded at the start of the fiscal year.
- (3) Revenue from charter schools is slightly above budget, this is caused by differences between their projected student count and actual student count.
- (4) Capital expenditures occur as planned and may fluctuate monthly.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
November, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	1,049,116	1,906,818	(857,702)	55.02%	5,114,848	22,881,812	(17,766,964)	22.35%	
State Revenues	(7,647)	115,390	(123,037)	-6.63%	1,099,105	1,384,677	(285,572)	79.38%	(1)
Local Revenues	1,585	8,208	(6,623)	19.31%	96,998	98,500	(1,502)	98.48%	(1)
Interfund Transfers	0	15,417	(15,417)	0.00%	0	185,000	(185,000)	0.00%	
Total Revenues	1,043,053	2,045,832	(1,002,779)	50.98%	6,310,951	24,549,989	(18,239,038)	25.71%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	32,516	40,412	7,896	80.46%	169,724	484,949	315,225	35.00%	
Title I - 4010, 5348	483,993	719,215	235,222	67.29%	2,331,121	8,630,581	6,299,460	27.01%	
Title VI-B 84.027	522,856	483,333	(39,522)	108.18%	1,901,477	5,800,000	3,898,523	32.78%	
Perkins Grant 4048, 5243	13,261	28,142	14,880	47.12%	102,250	337,700	235,450	30.28%	
PL 99-457 #84.173	12,940	14,017	1,077	92.32%	51,208	168,200	116,992	30.44%	
Safe & Drug Free #84.186	10,350	14,558	4,208	71.09%	42,226	174,694	132,468	24.17%	
School to Work Alliance #5126	23,199	24,680	1,481	94.00%	118,140	296,154	178,014	39.89%	
Title V, Part A #84.298	(3,597)	1,162	4,759	-309.51%	1,697	13,945	12,248	12.17%	
Enhanced Educ thru Technology, 4318	5,756	5,858	101	98.27%	18,786	70,294	51,508	26.73%	
Title III CFDA 84.365 NCLB	14,402	17,150	2,748	83.98%	70,858	205,796	134,938	34.43%	
Title II, Part A #84.281, 4367	140,533	135,743	(4,790)	103.53%	648,342	1,628,918	980,576	39.80%	
National Science Foundation, 7076	0	1,250	1,250	0.00%	0	15,000	15,000	0.00%	
Charter Schools 84.282, 5287, 6287	16,085	25,036	8,950	64.25%	89,045	300,431	211,386	29.64%	
Science Magnet Grant, 5165	43,926	155,493	111,568	28.25%	417,349	1,865,921	1,448,572	22.37%	
Other Federal Grants	141,649	198,226	56,577	71.46%	563,847	2,378,714	1,814,867	23.70%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
Total Federal Grants	1,457,868	1,935,108	477,240	75.34%	6,526,070	23,221,297	16,695,227	28.10%	
State and Local Grants	145,410	110,724	(34,686)	131.33%	447,198	1,328,692	881,494	33.66%	
Total Expenditures	1,603,278	2,045,832	442,554	78.37%	6,973,268	24,549,989	17,576,721	28.40%	
Revenues Over (under) Expenditures	(560,225)	0			(662,317)	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (662,317)

Footnotes:

(1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.

Balance Sheet Summary	11/30/08
Pooled Cash	423,043
Grants Receivable	624,464
Deferred Revenue	(1,160,792)
Other Liabilities	(549,032)
Total Rev over (under) Expend.	\$ (662,317)

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
November, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	4,771	2,249,824	(2,245,053)	0.21%	530,498	26,997,887	(26,467,389)	1.96%	(1)
Property Taxes Uncollectable and Abatements	(29,518)	(22,498)	(7,019)	N/A	(45,115)	(269,979)	224,864	N/A	(1)
Transfer to General fund	(1,193,194)	(2,377,240)	1,184,046	N/A	(2,180,962)	(28,526,884)	26,345,922	N/A	(2)
Transfer to Food Service fund	(7,500)	(7,500)	0	100.00%	(37,500)	(90,000)	52,500	41.67%	(2)
Fund Balance	0	75,581	(75,581)	0.00%	0	906,976	(906,976)	0.00%	
Total Revenues	(1,225,441)	(81,833)	(1,143,608)	1497.48%	(1,733,079)	(982,000)	(751,079)	176.48%	
Expenditures:									
Treasurer Coll Fees	14	5,667	(5,652)	0.26%	1,776	68,000	(66,224)	2.61%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	58,333	(58,333)	0.00%	0	700,000	(700,000)	0.00%	
Total Expenditures	14	64,000	(63,986)	0.02%	1,776	768,000	(766,224)	0.23%	
Revenues Over (under) Expenditures	(1,225,455)	(145,833)			(1,734,855)	(1,750,000)			
Fund Balance, Beginning of Year					2,750,743				
Fund Balance, Year to Date					\$ 1,015,888				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of the MLO fund occur when funds are available, pending quantification of actual costs.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
November, 2008

Revenues:	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Current Property Taxes	3,932	1,851,529	(1,847,597)	0.21%	434,237	22,218,345	(21,784,108)	1.95%	(1)
Delinquent Taxes & Interest	754	(18,515)	19,269	-4.07%	35,717	(222,183)	257,900	-16.08%	(2)
Specific ownership taxes	0	0	0	N/A	0	0	0	N/A	
Investment Income	36,998	34,167	2,831	108.29%	174,625	410,000	(235,375)	42.59%	(3)
Other income	0	0	0	N/A	0	0	0	N/A	
Other financing sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance	0	1,487,893	(1,487,893)	0.00%	0	17,854,717	(17,854,717)	0.00%	
Total Revenues	17,607	3,355,073	(3,337,466)	0.52%	573,703	40,260,879	(39,687,176)	1.42%	
Expenditures:									
Paying Agent Fees	0	125	125	0.00%	750	1,500	750	50.00%	(4)
Debt Service - Principal	0	567,917	567,917	0.00%	0	6,815,000	6,815,000	0.00%	
Debt Service - Interest	0	861,819	861,819	0.00%	0	10,341,833	10,341,833	0.00%	
Other financing uses	0	22,095	22,095	0.00%	0	265,142	265,142	0.00%	
Operating Reserve	0	1,903,117	1,903,117	0.00%	0	22,837,404	22,837,404	0.00%	
Total Expenditures	0	3,355,073	3,355,073	0.00%	750	40,260,879	40,260,129	0.00%	
Revenues Over (under) Expenditures	17,607	0			572,953	0			
Fund Balance, Beginning of Year					18,780,295				
Fund Balance, Year to Date					\$ 19,353,248				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Budget reflects uncollectible taxes as a negative revenue.
- (3) Market factors and varying balances affect investment income throughout the year.
- (4) These payments are not made in even increments throughout the year, we are on target to stay within budget for the year.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
November, 2008

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Investment income	110,203	149,744	(39,540)	73.59%	726,262	1,796,925	(1,070,663)	40.42%	
Fund Balance		4,822,333	(4,822,333)	0.00%	0	57,867,992	(57,867,992)	0.00%	
Total Revenues	110,203	4,972,076	(4,861,873)	2.22%	726,262	59,664,917	(58,938,655)	1.22%	
Expenditures:									
Salaries	58,870	83,011	24,141	70.92%	421,933	996,132	574,199	42.36%	(1)
Employee Benefits	12,288	15,199	2,912	80.84%	76,153	182,391	106,238	41.75%	(1)
Purchased Services	0	4,194	4,194	0.00%	0	50,332	50,332	0.00%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	89,176	89,176	0.00%	3,570	1,070,111	1,066,541	0.33%	
Capital Outlay	931,287	2,964,969	2,033,682	31.41%	11,503,345	35,579,625	24,076,280	32.33%	
Contingency	0	1,815,527	1,815,527	0.00%	0	21,786,326	21,786,326	0.00%	
Total Expenditures	1,002,445	4,972,076	3,969,631	20.16%	12,005,001	59,664,917	47,659,916	20.12%	
Revenues Over (under) Expenditures	(892,242)	0			(11,278,739)	0			
Fund Balance, Beginning of Year					39,643,566				
Fund Balance, Year to Date					\$ 28,364,826				

Footnotes:

(1) Some salary and benefit accounts are currently different than the budget target. Budget transfers may be needed.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
November, 2008

Revenues:	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Food Sales	356,191	273,610	82,581	130.18%	1,364,442	3,283,325	(1,918,883)	41.56%	
Catering	(270)	31,946	(32,216)	N/A	119,517	383,348	(263,831)	N/A	
State food programs	3,275	0	3,275	N/A	24,729	0	24,729	N/A	
Other Income	1,491	19,866	(18,375)	7.50%	97,812	238,390	(140,578)	41.03%	
Federal Reimbursement	541,334	410,611	130,723	131.84%	2,206,157	4,927,328	(2,721,171)	44.77%	(1)
Commodities & Head Start	0	36,211	(36,211)	0.00%	0	434,536	(434,536)	0.00%	
Investment Income	(1,204)	83	(1,287)	-1444.93%	(3,593)	1,000	(4,593)	-359.27%	(2)
Operating Transfers	7,500	7,500	0	100.00%	37,500	90,000	(52,500)	41.67%	
Total Revenues	908,317	779,827	128,489	116.48%	3,846,564	9,357,927	(5,511,363)	41.10%	
Expenses:									
Salary Accounts	264,442	249,472	(14,970)	106.00%	1,236,216	2,993,663	1,757,447	41.29%	
Employee Benefits	71,991	66,839	(5,151)	107.71%	300,444	802,071	501,627	37.46%	
Food Purchases	408,391	316,236	(92,155)	129.14%	1,741,329	3,794,837	2,053,508	45.89%	(3)
Commodity Items	0	36,211	36,211	0.00%	0	434,536	434,536	0.00%	
Purchased Services	24,092	25,599	1,506	94.12%	154,547	307,183	152,636	50.31%	(3)
Supplies	24,908	35,542	10,633	70.08%	185,747	426,499	240,752	43.55%	(3)
Capital Outlay	329	4,168	3,839	7.89%	67,653	50,020	(17,633)	135.25%	(4)
Depreciation	9,807	9,000	(807)	108.97%	49,097	108,000	58,903	45.46%	(4)
Indirect Costs	36,746	36,745	(1)	100.00%	183,730	440,944	257,214	41.67%	
Contingency and other	0	0	0	N/A	0	0	0	N/A	
Total Expenses	840,706	779,813	(60,894)	107.81%	3,918,764	9,357,753	5,438,989	41.88%	
Net Income(Loss)	67,610	15			(72,200)	174			
Retained Earnings, Beginning of Year					1,521,191				
Retained Earnings, Year to Date					\$ 1,448,991				

Footnotes:

- (1) These revenues are not received evenly throughout the year.
- (2) Market factors and varying balances affect investment income throughout the year. Negative investment income indicates this fund has had a negative cash balance.
- (3) Start up costs occur at the beginning of the school year and cause these accounts to temporarily exceed the pro-rated budget.
- (4) Capital expenditures occur as planned, not in even increments throughout the year. Purchases made this year include \$20K for computers and printers, \$12K for ranges and \$7K for software licenses. The mid-year budget will include a transfer to cover the excess costs and depreciation.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
November, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	2,356	5,000	(2,644)	47.13%	14,677	60,000	(45,323)	24.46%	
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	4,563	10,833	(6,270)	42.12%	28,440	130,000	(101,560)	21.88%	
Tuition Revenue GED Services	1,050	2,083	(1,033)	50.40%	15,204	25,000	(9,796)	60.82%	(1)
Misc Revenue GED Services	1,470	2,958	(1,488)	49.69%	9,600	35,500	(25,900)	27.04%	
Other Revenue	0	0	0	N/A	6,400	0	6,400	N/A	
Interest Income	299	503	(204)	59.49%	1,830	6,030	(4,200)	30.36%	
Beginning Net Assets		12,946	(12,946)	0.00%		155,349	(155,349)	0.00%	
Total Revenue	9,738	34,323	(24,585)	28.37%	76,151	411,879	(335,728)	18.49%	
Expenses:									
Community Ed Programs:									
Salaries	3,663	4,570	(907)	80.14%	15,373	54,840	(39,467)	28.03%	
Employee Benefits	852	757	95	112.57%	3,875	9,086	(5,211)	42.65%	(2)
Purchased Services	430	1,621	(1,191)	26.53%	5,885	19,455	(13,570)	30.25%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	160	(160)	0.00%	0	1,925	(1,925)	0.00%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	602	(602)	0.00%	0	7,220	(7,220)	0.00%	
Total Expenses Community Ed	4,945	7,761	(5,631)	63.72%	25,133	93,126	(67,993)	26.99%	
Adult Ed and GED Programs:									
Salaries	8,656	11,042	(2,386)	78.39%	41,827	132,500	(90,673)	31.57%	
Employee Benefits	1,264	1,661	(396)	76.13%	6,029	19,929	(13,900)	30.25%	
Purchased Services	526	2,638	(2,112)	19.94%	4,806	31,650	(26,844)	15.18%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	599	2,792	(2,193)	21.45%	17,338	33,500	(16,162)	51.76%	(3)
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	8,348	(8,348)	0.00%	0	100,174	(100,174)	0.00%	
Total Expenses Adult Ed	11,045	26,563	(15,518)	41.58%	70,000	318,753	(248,753)	21.96%	
Total Expenses	15,990	34,323	(21,149)	46.59%	95,133	411,879	(316,746)	23.10%	
Net Income(Loss)	(6,251)	0			(18,982)	0			
Retained Earnings, Beginning of Year					189,267				
Retained Earnings, Year to Date					\$ 170,285				

Footnotes:

- (1) These revenues are not received evenly throughout the year.
- (2) Some salary and benefit accounts are currently different than the budget target. Budget transfers may be needed.
- (3) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
November, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	814,539	819,830	(5,291)	99.35%	4,089,639	9,837,960	(5,748,321)	41.57%	
Employer Contributions	1,629,107	1,597,295	31,812	101.99%	7,903,793	19,167,534	(11,263,741)	41.24%	
Investment Income	2,167	1,250	917	173.36%	9,169	15,000	(5,831)	61.13%	(1)
Miscellaneous revenue	0	5,833	(5,833)	0.00%	41,102	70,000	(28,898)	58.72%	(2)
Beginning net assets	0	0	0	N/A	0	2,540,932	(2,540,932)	0.00%	
Total Revenues	2,445,812	2,424,208	21,605	100.89%	12,043,704	31,631,426	(19,587,722)	38.08%	
Expenses:									
Health Insurance	1,889,410	2,321,272	431,862	81.40%	10,448,613	27,855,268	17,406,655	37.51%	
Vision Insurance	15,756	27,843	12,087	56.59%	88,717	334,118	245,401	26.55%	
Dental Insurance	183,523	230,433	46,910	79.64%	981,397	2,765,201	1,783,804	35.49%	
Life Insurance	40,626	39,124	(1,502)	103.84%	197,858	469,484	271,626	42.14%	
LTD Insurance	17,834	17,280	(554)	103.21%	85,733	207,355	121,622	41.35%	
Total Expenditures	2,147,149	2,635,952	488,803	81.46%	11,802,318	31,631,426	19,829,108	37.31%	
Net Income(Loss)	298,664	(211,744)			241,385	0			
Retained Earnings, Beginning of Year					2,539,967				
Retained Earnings, Year to Date					\$ 2,781,352				

Footnotes:

- (1) Market factors and varying balances affect investment income throughout the year.
- (2) These revenues are not received evenly throughout the year.

Reserve Amounts as of:		11/30/08
Terminal Liability (IBNR)		376,457
Claim Fluctuation Reserve		2,383,300
Total Reserves Benefits		2,759,757

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
November, 2008

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Printing Services	121,750	179,468	(57,718)	67.84%	962,121	2,153,615	(1,191,494)	44.67%	(1)
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	174	0	174	N/A	402	0	402	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	91,172	(91,172)	N/A	0	1,094,067	(1,094,067)	N/A	
Total Revenues	121,923	270,640	(148,717)	45.05%	962,522	3,247,682	(2,285,160)	29.64%	
Expenses:									
Cost of Services (25400)									
Salaries	36,464	42,766	6,302	85.26%	178,235	513,195	334,960	34.73%	
Benefits	16,299	15,894	(406)	102.55%	77,242	190,722	113,480	40.50%	(2)
Purchased Services	18,177	54,688	36,511	33.24%	241,469	656,257	414,788	36.79%	
Supplies & Materials	21,340	29,349	8,008	72.71%	202,281	352,184	149,903	57.44%	(3)
Interest Expense	924	2,768	1,844	33.37%	4,781	33,213	28,432	14.40%	
Cost of Services	93,204	145,464	52,260	64.07%	704,008	1,745,571	1,041,563	40.33%	
Print Administration (25410)									
Salaries	7,216	7,048	(168)	102.39%	36,080	84,574	48,494	42.66%	(2)
Benefits	1,755	1,973	218	88.93%	8,763	23,681	14,918	37.00%	
Purchased Services	0	733	733	0.00%	4,397	8,800	4,403	49.97%	(3)
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	0	42	42	0.00%	0	501	501	0.00%	
Capital Outlay	0	2,417	2,417	0.00%	24,950	29,000	4,050	86.03%	(4)
Print Administration	8,971	12,463	3,492	71.98%	74,190	149,556	75,366	49.61%	
Other Expenses									
Mail Room	0	4,985	4,985	0.00%	2,970	59,821	56,851	4.97%	
Depreciation/Loss on Disposal	12,410	8,244	(4,165)	150.53%	62,050	98,933	36,883	62.72%	(5)
Indirect Costs	6,763	6,763	(0)	100.00%	33,815	81,154	47,339	41.67%	
Contingency Reserve	0	21,024	21,024	0.00%	0	252,293	252,293	0.00%	
Other Expenses	19,173	41,017	21,844	46.74%	98,835	492,201	393,366	20.08%	
Total Expenditures	121,348	198,944	77,596	61.00%	877,033	2,387,328	1,510,295	36.74%	
Net Income(Loss)	575	71,696			85,489	860,354			
Retained Earnings, Beginning of Year					1,014,646				
Retained Earnings, End of Year					\$ 1,100,135				

Footnotes:

- (1) Revenue for goods and services are in line with budgeted forecasts.
- (2) Some salary and benefit accounts are currently different than the budget target. Budget transfers may be needed.
- (3) Variable expenses which are revenue-driven are also in line with budgeted forecasts for this time of year and will fluctuate.
- (4) \$25K was spent on copiers in Aug.
- (5) YTD depreciation expense is higher than the budget target, budget will be modified at mid-year.

SUMMARY TOTALS
AS OF DATE:

November, 2008 **BOE FINS**

REVENUE by fund	November, 2008	November, 2008	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	11,400,007	48,800,433	241,688,264	241,688,264	-
18	15,354	2,870,730	3,764,291	3,764,291	-
19	0	2,206,702	2,300,197	2,300,197	-
21	137,777	6,400,194	24,434,461	24,434,461	-
22	1,043,053	6,310,951	24,549,989	24,549,989	-
27	-1,225,441	-1,733,079	-982,000	-982,000	-
31	17,607	573,703	40,260,879	40,260,879	-
41	110,203	726,262	59,664,917	59,664,917	-
51	908,317	3,846,564	9,357,927	9,357,927	-
56	9,738	76,151	411,879	411,879	-
64	2,445,812	12,043,704	31,631,426	31,631,426	-
68	121,923	962,522	2,387,328	2,387,328	-
TOTALS	14,984,351	83,084,838	439,469,558	439,469,558	-
EXPENDITURES FOR FUND 10					
INSTRUCTIONAL	11,428,624	53,567,840	134,757,118	134,767,311	(10,193)
PUPIL SERVICES	800,847	3,869,812	9,657,205	9,634,151	23,054
INSTRUCT SUPPORT	1,188,253	6,305,843	15,554,976	15,483,926	71,050
GENERAL ADMIN	166,710	1,196,559	3,059,398	2,665,178	394,220
SCHOOL ADMIN	1,531,397	7,554,870	19,123,237	19,086,126	37,111
BUSINESS SVCS	175,253	924,403	2,261,453	2,266,652	(5,199)
MAINT & OPERNS	1,657,138	8,742,041	22,972,682	22,600,554	372,128
TRANSPORTATION SVCS	317,920	1,665,500	4,591,583	4,591,583	-
CENTRAL SVCS	517,091	3,216,723	8,594,827	8,322,927	271,900
OTHER SVCS	23,943	121,975	892,619	892,420	199
COMMUNITY SVCS	66,711	290,108	1,134,002	1,134,462	(460)
TRANSFERS & CONTING	0	0	19,089,163	20,242,974	(1,153,811)
TOTAL EXPENDITURES FUND 10	17,873,885	87,455,673	241,688,264	241,688,264	0
EXPENDITURES ALL OTHER FUNDS					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	204,653	1,592,604	3,764,291	3,764,291	-
19	215,275	819,223	2,300,197	2,300,197	-
21	526,528	1,803,007	24,434,461	24,434,461	-
22	1,603,278	6,973,268	24,549,989	24,549,989	-
27	14	1,776	768,000	768,000	-
31	0	750	40,260,879	40,260,879	-
41	1,002,445	12,005,001	59,664,917	59,664,917	-
51	840,706	3,918,764	9,357,753	9,357,753	-
56	15,990	95,133	411,879	411,879	-
64	2,147,149	11,802,318	31,631,426	31,631,426	-
68	121,348	877,033	2,387,328	2,387,328	-
	6,472,733	38,296,273	195,766,829	199,531,120	-
				-1,749,826	