

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**General Fund (10)**  
**May, 2006**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
<b>Local Sources</b>									
Property Taxes	6,278,977	4,819,575	1,459,402	130.28%	43,066,132	57,834,899	(14,768,767)	74.46%	(1)
Specific Ownership Taxes	1,166,169	1,168,897	(2,728)	99.77%	12,250,161	14,026,760	(1,776,599)	87.33%	(1)
Tuition	121,544	176,000	(54,456)	69.06%	1,315,108	2,112,000	(796,892)	62.27%	(2)
Investment Income	85,653	39,583	46,069	216.39%	481,755	475,000	6,755	101.42%	(3)
Tesla Day Care Revenues	16,231	15,000	1,231	108.21%	165,381	180,000	(14,619)	91.88%	
Charter School Revenues	57,338	70,000	(12,662)	81.91%	759,547	840,000	(80,453)	90.42%	
Athletic Revenues	70,346	39,125	31,221	179.80%	402,230	469,500	(67,270)	85.67%	
Other Local Revenues	128,670	116,375	12,295	110.57%	1,541,237	1,396,500	144,737	110.36%	
<b>Total Local Sources</b>	<b>7,924,927</b>	<b>6,444,555</b>	<b>1,480,372</b>	<b>122.97%</b>	<b>59,981,551</b>	<b>77,334,659</b>	<b>(17,353,108)</b>	<b>77.56%</b>	
<b>State Sources</b>									
State Equalization (gross)	9,525,355	9,529,963	(4,607)	99.95%	104,777,335	114,359,550	(9,582,215)	91.62%	(4)
Equalization Allocations	(952,727)	(1,787,558)	834,831	53.30%	(20,435,977)	(21,450,694)	1,014,717	95.27%	(4)
Vocational Education	0	27,083	(27,083)	0.00%	412,130	325,000	87,130	126.81%	(5)
ECEA Revenue	29,331	316,667	(287,336)	9.26%	3,936,654	3,800,000	136,654	103.60%	(5)
ELPA	0	7,500	(7,500)	0.00%	87,086	90,000	(2,914)	96.76%	(5)
Gifted and Talented Rev	0	18,750	(18,750)	0.00%	214,278	225,000	(10,722)	95.23%	(5)
State Transportation Revenue	0	76,170	(76,170)	0.00%	903,123	914,036	(10,913)	98.81%	(5)
<b>Total State Sources</b>	<b>8,601,959</b>	<b>8,188,574</b>	<b>413,385</b>	<b>105.05%</b>	<b>89,894,630</b>	<b>98,262,892</b>	<b>(8,368,262)</b>	<b>91.48%</b>	
<b>Federal PL-874</b>	<b>0</b>	<b>25,000</b>	<b>(25,000)</b>	<b>0.00%</b>	<b>377,689</b>	<b>300,000</b>	<b>77,689</b>	<b>125.90%</b>	
<b>Transfers In to General Fund</b>	<b>0</b>	<b>1,714,562</b>	<b>(1,714,562)</b>	<b>0.00%</b>	<b>9,586,000</b>	<b>20,574,746</b>	<b>(10,988,746)</b>	<b>46.59%</b>	
Transfer to Preschool	0	(4,234)	4,234	0.00%	0	(50,808)	50,808	0.00%	
Transfer to Capital Reserve	0	(258,107)	258,107	0.00%	(3,097,287)	(3,097,287)	0	100.00%	
Transfer to Grant Fund	0	(16,667)	16,667	0.00%	0	(200,000)	200,000	0.00%	
Transfer from Athletic Fund	0	20,373	(20,373)	0.00%	244,471	244,471	(0)	100.00%	
Transfer from Transportation	0	37,387	(37,387)	0.00%	448,645	448,645	0	100.00%	
Transfer to Info Tech Fund	0	(169,546)	169,546	0.00%	(2,034,548)	(2,034,548)	0	100.00%	
Transfer to Building Fund	0	(17,917)	17,917	0.00%	(215,000)	(215,000)	0	100.00%	
Transfer to Risk Fund	0	(83,333)	83,333	0.00%	(1,000,000)	(1,000,000)	0	100.00%	
<b>Total Net Transfers</b>	<b>0</b>	<b>1,222,518</b>	<b>(1,222,518)</b>	<b>0.00%</b>	<b>3,932,281</b>	<b>14,670,219</b>	<b>(10,737,938)</b>	<b>26.80%</b>	(6)
<b>Total Revenues</b>	<b>16,526,886</b>	<b>15,880,648</b>	<b>646,239</b>	<b>104.07%</b>	<b>154,186,151</b>	<b>190,567,770</b>	<b>(36,381,619)</b>	<b>80.91%</b>	
<b>RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)</b>						<u>24,248,830</u>	<u>214,816,600</u>		

**Footnotes:**

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Most of the tuition revenue is received in the later months of the fiscal year.
- (3) Market factors affect investment income throughout the year.
- (4) Equalization transfers to Capital Reserve fund, Risk fund, and Pre-school fund are recorded at the start of the fiscal year.
- (5) Voc Ed, ECEA, and other state revenues are not evenly received through the year.
- (6) Transfers FROM the General fund to Cap Reserve, Info Tech, Building, and Risk funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. The transfer TO the General fund from the MLO fund is booked when funds are available and actual costs are quantified.

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**General Fund (10)**  
**May, 2006**

<b>Expenditures</b>	<b>MTD Actual</b>	<b>MTD Budget</b>	<b>Variance</b>	<b>Percent Used</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Balance</b>	<b>Percent Used</b>	<b>Footnotes</b>
<b>Instructional Program</b>									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	44,260	43,936	(324)	100.74%	482,662	527,229	44,567	91.55%	
Teacher Salaries	7,489,680	6,973,422	(516,258)	107.40%	75,286,553	83,681,064	8,394,511	89.97%	
ESP Salaries	481,158	489,960	8,802	98.20%	5,109,640	5,879,520	769,881	86.91%	
Employee Benefits	1,690,061	1,598,087	(91,974)	105.76%	17,403,552	19,177,041	1,773,489	90.75%	
Purchased Services	140,771	94,102	(46,669)	149.59%	877,536	1,129,227	251,690	77.71%	
Purch. Property Services	107,069	116,222	9,153	92.12%	1,082,182	1,394,667	312,485	77.59%	
Other Purch. Services	264,506	283,898	19,392	93.17%	2,674,588	3,406,771	732,183	78.51%	
Supplies & Materials	1,458,383	686,327	(772,057)	212.49%	5,603,992	8,235,920	2,631,928	68.04%	
Capital Outlay	96,227	74,705	(21,523)	128.81%	581,316	896,457	315,141	64.85%	
Indirect Costs	417	417	(0)	100.00%	4,583	5,000	417	91.67%	
Other Expenditures	0	8,663	8,663	0.00%	12,636	103,959	91,323	12.15%	
<b>Total Instructional Services</b>	<b>11,772,532</b>	<b>10,369,738</b>	<b>(1,402,794)</b>	<b>113.53%</b>	<b>109,119,239</b>	<b>124,436,854</b>	<b>15,317,615</b>	<b>87.69%</b>	
<b>Pupil Services (21000)</b>									
Admin Salaries	7,341	7,341	0	100.00%	80,746	88,086	7,341	91.67%	
Professional Salaries	69,183	71,184	2,001	97.19%	742,379	854,205	111,826	86.91%	
Teacher Salaries	409,890	413,184	3,294	99.20%	4,597,506	4,958,206	360,700	92.73%	(1)
ESP Salaries	43,593	47,435	3,842	91.90%	515,840	569,221	53,381	90.62%	
Employee Benefits	111,111	114,431	3,320	97.10%	1,236,439	1,373,172	136,733	90.04%	
Purchased Services	44,940	19,847	(25,093)	226.43%	198,255	238,168	39,913	83.24%	
Purch. Property Services	46	46	(0)	100.80%	381	550	169	69.35%	
Other Purch. Services	2,791	4,287	1,496	65.11%	43,420	51,444	8,024	84.40%	
Supplies & Materials	5,101	2,105	(2,996)	242.33%	19,579	25,261	5,682	77.51%	
Capital Outlay	0	733	733	0.00%	6,291	8,795	2,504	71.53%	
Other Expenditures	0	50	50	0.00%	450	600	150	75.00%	
<b>Total Pupil Services</b>	<b>693,997</b>	<b>680,642</b>	<b>(13,355)</b>	<b>101.96%</b>	<b>7,441,286</b>	<b>8,167,707</b>	<b>726,421</b>	<b>91.11%</b>	
<b>Instructional Support (22000)</b>									
Admin Salaries	90,550	102,477	11,927	88.36%	956,373	1,229,723	273,350	77.77%	
Professional Salaries	195,367	189,133	(6,234)	103.30%	1,996,280	2,269,596	273,316	87.96%	
Teacher Salaries	277,758	312,535	34,777	88.87%	2,919,321	3,750,424	831,103	77.84%	
ESP Salaries	147,598	167,226	19,628	88.26%	1,602,896	2,006,709	403,814	79.88%	
Employee Benefits	151,005	167,371	16,366	90.22%	1,630,221	2,008,453	378,232	81.17%	
Purchased Services	51,722	88,185	36,463	58.65%	414,097	1,058,218	644,120	39.13%	
Purch. Property Services	1,824	2,144	320	85.06%	15,676	25,727	10,051	60.93%	
Other Purch. Services	61,832	53,893	(7,939)	114.73%	411,996	646,714	234,719	63.71%	
Supplies & Materials	97,835	54,412	(43,423)	179.80%	442,031	652,942	210,911	67.70%	
Capital Outlay	28,571	19,893	(8,678)	143.62%	109,844	238,716	128,872	46.01%	
Other Expenditures	850	664	(186)	128.00%	5,878	7,969	2,091	73.76%	
Indirect Costs	4,250	0	(4,250)	N/A	46,750	0	(46,750)	N/A	
<b>Total Instructional Support</b>	<b>1,109,162</b>	<b>1,157,933</b>	<b>48,771</b>	<b>95.79%</b>	<b>10,551,363</b>	<b>13,895,191</b>	<b>3,343,828</b>	<b>75.94%</b>	

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May, 2006

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<b>General Administration (23000)</b>									
Admin Salaries	21,230	23,046	1,816	92.12%	229,199	276,549	47,350	82.88%	
Professional Salaries	10,975	20,490	9,515	53.56%	130,099	245,878	115,779	52.91%	
Teacher Salaries	6,728	7,039	311	95.58%	67,751	84,463	16,712	80.21%	
ESP Salaries	19,967	20,199	232	98.85%	197,103	242,388	45,285	81.32%	
Employee Benefits	10,090	16,498	6,408	61.16%	141,812	197,972	56,160	71.63%	
Purchased Services	83,298	117,167	33,869	71.09%	1,137,092	1,406,004	268,912	80.87%	
Purch. Property Services	247	308	61	80.18%	2,636	3,700	1,064	71.24%	
Other Purch. Services	23,764	11,645	(12,119)	204.08%	90,927	139,736	48,810	65.07%	
Supplies & Materials	2,532	3,031	498	83.56%	21,359	36,367	15,008	58.73%	
Capital Outlay	1,116	632	(484)	176.65%	3,636	7,581	3,945	47.96%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	30	2,952	2,922	1.02%	31,264	35,425	4,161	88.25%	
<b>Total General Administration</b>	<b>179,977</b>	<b>223,005</b>	<b>43,029</b>	<b>80.71%</b>	<b>2,052,877</b>	<b>2,676,063</b>	<b>623,186</b>	<b>76.71%</b>	
<b>School Administration (24000)</b>									
Admin Salaries	647,964	681,458	33,495	95.08%	7,009,511	8,177,499	1,167,988	85.72%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	10,203	22,541	12,338	45.26%	236,543	270,492	33,949	87.45%	
ESP Salaries	362,350	371,529	9,179	97.53%	3,839,577	4,458,345	618,768	86.12%	
Employee Benefits	220,453	226,318	5,864	97.41%	2,390,179	2,715,811	325,632	88.01%	
Purchased Services	583	5,892	5,309	9.90%	38,113	70,707	32,594	53.90%	
Purch. Property Services	2,500	10,860	8,360	23.02%	85,303	130,318	45,015	65.46%	
Other Purch. Services	12,905	34,092	21,187	37.85%	255,088	409,106	154,019	62.35%	
Supplies & Materials	105,908	132,545	26,637	79.90%	805,977	1,590,540	784,562	50.67%	
Capital Outlay	2,158	26,391	24,234	8.18%	231,742	316,692	84,951	73.18%	
Other Expenditures	0	83	83	0.00%	600	1,000	400	60.00%	
<b>Total School Administration</b>	<b>1,365,022</b>	<b>1,511,709</b>	<b>146,687</b>	<b>90.30%</b>	<b>14,892,634</b>	<b>18,140,511</b>	<b>3,247,877</b>	<b>82.10%</b>	
<b>Business Services (25000)</b>									
Admin Salaries	42,193	43,966	1,773	95.97%	475,715	527,591	51,876	90.17%	
Professional Salaries	68,049	69,386	1,337	98.07%	760,726	832,637	71,911	91.36%	
ESP Salaries	39,833	40,839	1,006	97.54%	444,726	490,073	45,347	90.75%	
Employee Benefits	26,064	28,302	2,238	92.09%	310,179	339,623	29,444	91.33%	
Purchased Services	2,220	10,925	8,705	20.32%	73,037	131,099	58,062	55.71%	
Purch. Property Services	400	489	89	81.75%	4,208	5,870	1,662	71.69%	
Other Purch. Services	4,509	3,507	(1,002)	128.58%	32,051	42,086	10,035	76.16%	
Supplies & Materials	897	1,861	963	48.22%	17,237	22,327	5,090	77.20%	
Capital Outlay	1,891	849	(1,041)	222.61%	7,216	10,192	2,977	70.80%	
Other Expenditures	876	481	(395)	182.03%	4,941	5,775	834	85.56%	
Indirect Costs	(13,096)	(13,097)	(0)	100.00%	(144,061)	(157,158)	(13,097)	91.67%	
<b>Total Business Services</b>	<b>173,836</b>	<b>187,510</b>	<b>13,674</b>	<b>92.71%</b>	<b>1,985,975</b>	<b>2,250,116</b>	<b>264,141</b>	<b>88.26%</b>	

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	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<b>Maintenance &amp; Operations (26000)</b>									
Admin Salaries	18,684	18,684	(0)	100.00%	205,521	224,205	18,684	91.67%	
Professional Salaries	34,143	34,091	(52)	100.15%	373,939	409,092	35,154	91.41%	
ESP Salaries	750,472	780,523	30,051	96.15%	8,307,532	9,366,275	1,058,743	88.70%	
Employee Benefits	222,135	224,304	2,169	99.03%	2,446,249	2,691,642	245,393	90.88%	
Purchased Services	9,209	48,907	39,697	18.83%	453,569	586,883	133,314	77.28%	
Purch. Property Services	14,471	17,087	2,617	84.69%	165,911	205,049	39,138	80.91%	
Other Purch. Services	33,055	104,762	71,707	31.55%	785,677	1,257,146	471,469	62.50%	
Utilities	18,614	415,882	397,268	4.48%	4,390,689	4,990,586	599,897	87.98%	
Supplies & Materials	116,502	144,848	28,346	80.43%	1,541,271	1,738,179	196,907	88.67%	
Capital Outlay	28,058	20,754	(7,304)	135.20%	188,795	249,045	60,250	75.81%	
Indirect Costs	(22,454)	(22,454)	0	100.00%	(246,989)	(269,442)	(22,453)	91.67%	
Other Expenditures	103	263	160	39.24%	2,890	3,150	260	91.75%	
<b>Total Maintenance &amp; Operations</b>	<b>1,222,992</b>	<b>1,787,651</b>	<b>564,659</b>	<b>68.41%</b>	<b>18,615,056</b>	<b>21,451,811</b>	<b>2,836,755</b>	<b>86.78%</b>	
<b>Transportation Services (27000)</b>									
Admin Salaries	7,341	7,341	0	100.00%	80,746	88,086	7,341	91.67%	
Professional Salaries	13,643	13,644	0	100.00%	150,078	163,722	13,644	91.67%	
ESP Salaries	218,315	169,705	(48,610)	128.64%	2,055,052	2,036,465	(18,587)	100.91%	(1)
Employee Benefits	55,826	62,694	6,868	89.05%	725,237	752,325	27,088	96.40%	
Purchased Services	10,821	7,825	(2,996)	138.28%	76,722	93,900	17,178	81.71%	
Purch. Property Services	130	138	7	94.68%	1,331	1,650	319	80.65%	
Other Purch. Services	7,554	28,062	20,508	26.92%	306,565	336,740	30,175	91.04%	
Supplies & Materials	60,555	45,638	(14,918)	132.69%	566,129	547,650	(18,479)	103.37%	(2)
Capital Outlay	573	44,069	43,496	1.30%	370,231	528,828	158,597	70.01%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	4,568	4,568	0.00%	0	54,817	54,817	0.00%	
<b>Total Transportation Services</b>	<b>374,758</b>	<b>383,682</b>	<b>8,924</b>	<b>97.67%</b>	<b>4,332,090</b>	<b>4,604,183</b>	<b>272,093</b>	<b>94.09%</b>	
<b>Central Services (28000)</b>									
Admin Salaries	16,744	17,332	588	96.61%	184,187	207,984	23,797	88.56%	
Professional Salaries	27,068	28,228	1,160	95.89%	295,205	338,735	43,530	87.15%	
Teacher Salaries	12,450	5,225	(7,225)	238.28%	63,150	62,700	(450)	100.72%	(1)
ESP Salaries	39,375	47,328	7,953	83.20%	476,925	567,936	91,011	83.98%	
Employee Benefits	23,524	24,037	513	97.87%	244,644	288,444	43,801	84.81%	
Purchased Services	154,940	54,400	(100,540)	284.82%	500,804	652,798	151,994	76.72%	
Purch. Property Services	345	372	27	92.63%	4,669	4,466	(202)	104.53%	(3)
Other Purch. Services	21,512	39,100	17,588	55.02%	346,249	469,199	122,950	73.80%	
Supplies & Materials	1,291	2,656	1,365	48.60%	14,664	31,877	17,213	46.00%	
Capital Outlay	1,068	4,809	3,741	22.20%	50,527	57,706	7,179	87.56%	
Indirect Costs	(1,509)	(1,509)	(0)	100.00%	(16,600)	(18,109)	(1,509)	91.67%	
Other Expenditures	617	561	(56)	110.05%	6,180	6,732	552	91.81%	
<b>Total Central Services</b>	<b>297,425</b>	<b>222,539</b>	<b>(74,886)</b>	<b>133.65%</b>	<b>2,170,603</b>	<b>2,670,468</b>	<b>499,865</b>	<b>81.28%</b>	

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	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b><u>Other Services (29000)</u></b>									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,502	6,126	1,623	73.50%	57,229	73,506	16,277	77.86%	
Teacher Salaries	0	70	70	0.00%	0	843	843	0.00%	
ESP Salaries	4,923	18,771	13,848	26.23%	55,716	225,247	169,531	24.74%	
Employee Benefits	11,218	14,110	2,892	79.50%	121,244	169,323	48,079	71.61%	
Purchased Services	84,609	12,641	(71,968)	669.32%	52,450	151,694	99,243	34.58%	(4)
Purch. Property Services	763	129	(634)	590.45%	807	1,550	743	52.08%	
Other Purch. Services	27,157	11,864	(15,293)	228.90%	123,408	142,366	18,958	86.68%	
Supplies & Materials	316	198	(118)	159.84%	1,606	2,375	769	67.61%	
Capital Outlay	934	199	(735)	469.84%	937	2,385	1,448	39.30%	
Other Expenditures	0	52	52	0.00%	366	625	259	58.56%	
<b>Total Other Services</b>	<b>134,422</b>	<b>93,513</b>	<b>(40,909)</b>	143.75%	<b>413,764</b>	<b>1,122,160</b>	<b>708,396</b>	36.87%	
<b><u>Community Services (30000)</u></b>									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	8,922	9,434	513	94.56%	100,370	113,212	12,842	88.66%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	55,463	45,467	(9,996)	121.98%	486,677	545,605	58,928	89.20%	
Employee Benefits	8,403	7,823	(580)	107.41%	76,759	93,879	17,120	81.76%	
Purchased Services	1,590	958	(632)	165.91%	10,514	11,500	986	91.43%	
Purch. Property Services	0	616	616	0.00%	3,890	7,390	3,500	52.64%	
Other Purch. Services	34	619	585	5.49%	1,060	7,426	6,366	14.27%	
Supplies & Materials	2,272	2,079	(193)	109.29%	21,609	24,943	3,335	86.63%	
Capital Outlay	483	593	109	81.54%	2,668	7,115	4,447	37.50%	
Indirect Costs	1,250	1,250	0	100.00%	13,750	15,000	1,250	91.67%	
Other Expenditures	0	8,203	8,203	0.00%	0	98,440	98,440	0.00%	
<b>Total Community Services</b>	<b>78,417</b>	<b>77,042</b>	<b>(1,374)</b>	101.78%	<b>717,297</b>	<b>924,510</b>	<b>207,213</b>	77.59%	
<b><u>Other Expenditures &amp; Contingencies</u></b>									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,206,419	1,206,419	0.00%	0	14,477,026	14,477,026	0.00%	(5)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
<b>Total Transfers &amp; Contingencies</b>	<b>0</b>	<b>1,206,419</b>	<b>1,206,419</b>	0.00%	<b>0</b>	<b>14,477,026</b>	<b>14,477,026</b>	0.00%	
<b>Total General Fund Expenditures</b>	<b>17,402,539</b>	<b>17,901,383</b>	<b>498,844</b>	97.21%	<b>172,292,183</b>	<b>214,816,600</b>	<b>42,524,417</b>	80.20%	
<b>Revenues Over (under) Expenditures</b>	<b>(875,653)</b>	<b>(2,020,736)</b>	<b>147,395</b>	43.33%	<b>(18,106,031)</b>	<b>0</b>	<b>(78,906,036)</b>	N/A	
<b>Prior Year Revenues Over (Under) Expenditures</b>	<b>1,411,402</b>				<b>(15,177,414)</b>				

**Footnotes:**

- (1) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (2) Expenditures exceeding budget year to date, no unusual items noted.
- (3) Small dollar budget item, may transfer if needed.
- (4) \$36,000 credit in April for contingency transfer for Coca Cola scholarships to be paid out in May.
- (5) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.



Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
May, 2006

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<b>Expenditures by Major Program</b>									
Instructional Services	11,772,532	10,369,738	(1,402,794)	113.53%	109,119,239	124,436,854	15,317,615	87.69%	
Pupil Services	693,997	680,642	(13,355)	101.96%	7,441,286	8,167,707	726,421	91.11%	
Instructional Support	1,109,162	1,157,933	48,771	95.79%	10,551,363	13,895,191	3,343,828	75.94%	
General Administration	179,977	223,005	43,029	80.71%	2,052,877	2,676,063	623,186	76.71%	
School Administration	1,365,022	1,511,709	146,687	90.30%	14,892,634	18,140,511	3,247,877	82.10%	
Business Services	173,836	187,510	13,674	92.71%	1,985,975	2,250,116	264,141	88.26%	
Maintenance & Operations	1,222,992	1,787,651	564,659	68.41%	18,615,056	21,451,811	2,836,755	86.78%	
Transportation Services	374,758	383,682	8,924	97.67%	4,332,090	4,604,183	272,093	94.09%	
Central Services	297,425	222,539	(74,886)	133.65%	2,170,603	2,670,468	499,865	81.28%	
Other Services	134,422	93,513	(40,909)	143.75%	413,764	1,122,160	708,396	36.87%	
Community Services	78,417	77,042	(1,374)	101.78%	717,297	924,510	207,213	77.59%	
Misc Expenses & Transfers	0	1,206,419	1,206,419	0.00%	0	14,477,026	14,477,026	0.00%	(5)
<b>Total Programs</b>	<b>17,402,539</b>	<b>17,901,383</b>	<b>498,844</b>	<b>97.21%</b>	<b>172,292,183</b>	<b>214,816,600</b>	<b>42,524,417</b>	<b>80.20%</b>	
<b>Expenditures by Major Account</b>									
Admin Salaries	852,045	930,997	78,953	91.52%	9,221,997	11,171,969	1,949,972	82.55%	
Professional Salaries	476,114	485,651	9,537	98.04%	5,088,965	5,827,813	738,848	87.32%	
Teacher Salaries	8,206,708	7,734,016	(472,692)	106.11%	83,170,823	92,808,192	9,637,368	89.62%	
ESP Salaries	2,163,046	2,198,982	35,936	98.37%	23,091,686	26,387,786	3,296,100	87.51%	
Employee Benefits	2,529,891	2,483,974	(45,917)	101.85%	26,726,516	29,807,686	3,081,170	89.66%	
Purchased Services	584,703	460,850	(123,854)	126.88%	3,832,189	5,530,196	1,698,006	69.30%	
Purch. Property Services	127,794	148,411	20,617	86.11%	1,366,993	1,780,937	413,944	76.76%	
Other Purch. Services	459,619	575,728	116,109	79.83%	5,071,028	6,908,736	1,837,708	73.40%	
Supplies & Materials	1,810,056	1,075,698	(734,358)	168.27%	8,689,658	12,908,379	4,218,722	67.32%	
Utilities	60,150	415,882	355,732	14.46%	4,756,486	4,990,586	234,100	95.31%	
Capital Outlay	161,078	193,626	32,548	83.19%	1,553,202	2,323,512	770,310	66.85%	
Indirect Costs	(31,142)	(35,392)	(4,250)	87.99%	(342,567)	(424,709)	(82,142)	80.66%	
Other Expenditures	2,476	1,232,960	1,230,483	0.20%	65,206	14,795,519	14,730,313	0.44%	(5)
<b>Total Objects</b>	<b>17,402,539</b>	<b>17,901,383</b>	<b>498,844</b>	<b>97.21%</b>	<b>172,292,183</b>	<b>214,816,600</b>	<b>42,524,417</b>	<b>80.20%</b>	

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Preschool Fund (19)**  
**May, 2006**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
Investment Income	0	0	0	N/A	0	0	0	N/A	
State Equalization Allocation	0	154,257	(154,257)	0.00%	1,851,082	1,851,082	0	100.00%	(1)
Allocation to Charter Schools	(13,513)	(13,499)	(14)	100.10%	(148,479)	(161,991)	13,512	91.66%	
Interfund Transfers	0	4,234	(4,234)	0.00%	0	50,808	(50,808)	0.00%	(2)
<b>Total Revenues</b>	<b>(13,513)</b>	<b>144,992</b>	<b>(158,505)</b>	<b>-9.32%</b>	<b>1,702,603</b>	<b>1,739,899</b>	<b>(37,296)</b>	<b>97.86%</b>	
<b>Expenditures</b>									
<b>Full Day Kindergarten (001FK)</b>									
Teacher Salaries	15,993	16,513	520	96.85%	179,625	198,156	18,531	90.65%	
ESP Salaries	8,024	7,544	(481)	106.37%	88,188	90,522	2,334	97.42%	(3)
Employee Benefits	4,255	4,782	528	88.97%	53,573	57,385	3,812	93.36%	(3)
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	3,755	751	(3,004)	500.08%	8,300	9,010	710	92.12%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
<b>Total Full Day Kindergarten Expend.</b>	<b>32,027</b>	<b>29,589</b>	<b>(2,437)</b>	<b>108.24%</b>	<b>329,686</b>	<b>355,073</b>	<b>25,387</b>	<b>92.85%</b>	
<b>General Preschool Education (00400)</b>									
Teacher Salaries	47,032	48,613	1,581	96.75%	525,533	583,355	57,822	90.09%	
ESP Salaries	14,336	13,923	(413)	102.96%	148,795	167,078	18,283	89.06%	
Employee Benefits	14,245	14,355	109	99.24%	153,787	172,256	18,469	89.28%	
Purchased Services	23,988	18,470	(5,518)	129.88%	185,469	221,642	36,173	83.68%	
Supplies & Materials	11,278	3,913	(7,365)	288.19%	44,144	46,960	2,816	94.00%	(4)
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
<b>Total General Preschool Expenditures</b>	<b>110,879</b>	<b>99,274</b>	<b>(11,605)</b>	<b>111.69%</b>	<b>1,057,728</b>	<b>1,191,291</b>	<b>133,563</b>	<b>88.79%</b>	
<b>Administration (22380)</b>									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	5,948	5,951	3	99.95%	65,428	71,415	5,987	91.62%	
Teacher Salaries	5,702	5,745	43	99.26%	62,176	68,937	6,761	90.19%	
ESP Salaries	900	900	0	100.00%	10,783	10,796	13	99.88%	(3)
Employee Benefits	2,950	2,801	(149)	105.32%	31,455	33,617	2,162	93.57%	(3)
Purchased Services	962	466	(496)	206.53%	5,469	5,587	119	97.88%	(5)
Supplies & Materials	427	265	(162)	161.00%	3,175	3,183	8	99.76%	(5)
<b>Total Administration Expenditures</b>	<b>16,889</b>	<b>16,128</b>	<b>(761)</b>	<b>104.72%</b>	<b>178,485</b>	<b>193,535</b>	<b>15,050</b>	<b>92.22%</b>	
<b>Total Expenditures</b>	<b>159,795</b>	<b>144,992</b>	<b>(14,803)</b>	<b>110.21%</b>	<b>1,565,899</b>	<b>1,739,899</b>	<b>174,000</b>	<b>90.00%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(173,308)</b>	<b>0</b>	<b>(143,701)</b>	<b>N/A</b>	<b>136,704</b>	<b>0</b>	<b>(211,296)</b>	<b>N/A</b>	
<b>Fund Balance, Beginning of Year</b>					<b>0</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 136,704</b>				

**Footnotes:**

- (1) The Preschool fund's share of state equalization is recorded at the start of each fiscal year.
- (2) The transfer from the General Fund will be made at year-end pending analysis of actual costs incurred in each program.
- (3) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (4) Small dollar budget item, may transfer if needed.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Capital Reserve Fund (21)**  
**May, 2006**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
State Equalization Allocation	0	445,472	(445,472)	0.00%	5,345,669	5,345,669	0	100.00%	(1)
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	58,861	20,833	38,027	282.53%	617,387	250,000	367,387	246.95%	(2)
Governmental Revenues	0	16,667	(16,667)	0.00%	161,502	200,000	(38,498)	80.75%	
Interfund Transfers	0	258,107	(258,107)	0.00%	3,097,287	3,097,287	0	100.00%	(3)
Charter School Revenue	15,040	15,250	(210)	98.62%	174,764	183,000	(8,236)	95.50%	
Other Local Revenues	27,456	32,050	(4,594)	85.67%	456,235	384,598	71,637	118.63%	(4)
Fund Balance & Reserves		1,073,012	(1,073,012)	0.00%		12,876,139	(12,876,139)	0.00%	
<b>Total Revenues</b>	<b>101,356</b>	<b>1,861,391</b>	<b>(1,760,035)</b>	<b>5.45%</b>	<b>9,852,844</b>	<b>22,336,693</b>	<b>(12,483,849)</b>	<b>44.11%</b>	
<b>Expenditures</b>									
Instructional	32,877	109,126	76,249	30.13%	532,653	1,309,512	776,859	40.68%	
Instructional Support	45,000	18,738	(26,262)	240.16%	45,000	224,854	179,854	20.01%	
School Administration	3,463	3,782	319	91.57%	38,092	45,381	7,289	83.94%	
Maintenance & Operations	21,600	25,880	4,279	83.46%	265,530	310,556	45,026	85.50%	
Transportation Services	0	68,135	68,135	0.00%	244,589	817,616	573,027	29.91%	
Central Services	3,563	6,019	2,456	59.20%	39,091	72,223	33,132	54.13%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	19	18,349	18,330	0.10%	83,342	220,186	136,843	37.85%	
Building Acquisition & Const	0	18,496	18,496	0.00%	221,957	221,957	0	100.00%	
Building Improvement Svcs	23,608	633,210	609,601	3.73%	3,277,152	7,598,515	4,321,363	43.13%	
Project Management - Temp	779	17,875	17,096	4.36%	31,127	214,500	183,373	14.51%	
Debt Service	108,219	191,766	83,547	56.43%	2,059,835	2,301,195	241,360	89.51%	(5)
Contingency	0	750,017	750,017	0.00%	0	9,000,198	9,000,198	0.00%	
<b>Total Expenditures</b>	<b>239,127</b>	<b>1,861,391</b>	<b>1,622,264</b>	<b>12.85%</b>	<b>6,838,367</b>	<b>22,336,693</b>	<b>15,498,326</b>	<b>30.61%</b>	<b>(6)</b>
<b>Revenues Over (under) Expenditures</b>	<b>(137,771)</b>	<b>0</b>			<b>3,014,477</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>12,876,139</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 15,890,616</b>				

**Footnotes:**

- (1) State equalization revenue for the entire year was recorded in July.
- (2) Market factors affect investment income throughout the year.
- (3) The annual transfer from the General fund was recorded in July.
- (4) Insurance claim payments have been received in the amount of \$329,598 through Nov 2005. YTD exceeding budget estimate.
- (5) Principal paid on December 1 in the amount of \$1,000,000 on 2004 COP's.
- (6) Capital expenses occur as planned, not in even amounts every month.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Designated Purpose Grants Fund (22)**  
**May, 2006**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Federal Revenues	2,166,079	1,875,763	290,316	115.48%	15,783,634	22,509,154	(6,725,520)	70.12%	(1)
State Revenues	0	51,801	(51,801)	0.00%	116,888	621,612	(504,724)	18.80%	(1)
Local Revenues	26,000	55,134	(29,134)	47.16%	113,547	661,611	(548,064)	17.16%	(1)
Interfund Transfers	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	(2)
<b>Total Revenues</b>	<b>2,192,079</b>	<b>1,999,365</b>	<b>192,714</b>	109.64%	<b>16,014,069</b>	<b>23,992,377</b>	<b>(7,978,308)</b>	66.75%	
<b>Expenditures:</b>									
<b>Federal Grants</b>									
ABE #84.002, 5002	49,532	38,683	(10,849)	128.05%	395,383	464,196	68,813	85.18%	
Title I - 4010, 5348	523,794	746,460	222,666	70.17%	5,443,373	8,957,519	3,514,146	60.77%	
Title VI-B 84.027	458,639	593,547	134,908	77.27%	4,767,583	7,122,562	2,354,979	66.94%	
Perkins Grant 4048, 5243	9,263	26,107	16,845	35.48%	275,900	313,289	37,389	88.07%	
PL 99-457 #84.173	18,685	20,018	1,333	93.34%	205,447	240,217	34,770	85.53%	
Safe & Drug Free #84.186	15,850	20,835	4,985	76.07%	113,628	250,015	136,387	45.45%	
Even Start #84.213, 5213	1,078	7,010	5,932	15.38%	63,233	84,124	20,891	75.17%	
Charter Schools 84.282, 5287, 6287	10,083	8,333	(1,750)	121.00%	47,028	100,000	52,972	47.03%	
Title VI 84.298	32,852	10,426	(22,426)	315.10%	60,028	125,111	65,083	47.98%	
Enhanced Educ thru Technology, 4318	4,002	14,533	10,532	27.53%	129,254	174,401	45,147	74.11%	
Title III CFDA 84.365 NCLB	41,398	16,751	(24,647)	247.14%	170,218	201,009	30,791	84.68%	
Title II #84.281, 4367	180,897	178,308	(2,589)	101.45%	1,434,468	2,139,696	705,228	67.04%	
National Science Foundation, 7076	6,012	18,221	12,210	32.99%	149,045	218,654	69,609	68.16%	
Other Federal Grants	190,767	149,810	(40,957)	127.34%	1,484,254	1,797,720	313,466	82.56%	
Contingency	0	0	0		0	0	0		
<b>Total Federal Grants</b>	<b>1,542,851</b>	<b>1,849,043</b>	<b>306,192</b>	83.44%	<b>14,738,842</b>	<b>22,188,513</b>	<b>7,449,671</b>	66.43%	(1)
<b>State and Local Grants</b>	<b>78,010</b>	<b>150,322</b>	<b>72,312</b>	51.90%	<b>664,013</b>	<b>1,803,864</b>	<b>1,139,851</b>	36.81%	
<b>Total Expenditures</b>	<b>1,620,860</b>	<b>1,999,365</b>	<b>378,504</b>	81.07%	<b>15,402,855</b>	<b>23,992,377</b>	<b>8,589,522</b>	64.20%	
<b>Revenues Over (under) Expenditures</b>	<b>571,219</b>	<b>0</b>			<b>611,213</b>	<b>0</b>			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ 611,213

<b>Balance Sheet Summary</b>		<b>05/31/06</b>
Pooled Cash		105,566
Grants Receivable		2,109,286
Deferred Revenue		(465,895)
Other Liabilities		(1,137,744)
<b>Total Rev over (under) Expend.</b>	<b>\$</b>	<b>611,213</b>

**Footnotes:**

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund will be made at year-end pending analysis of actual costs incurred in each grant.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Mill Levy Override Fund (27)**  
**May, 2006**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Property Taxes	2,533,611	1,968,985	564,625	128.68%	17,330,375	23,627,824	(6,297,449)	73.35%	(1)
Property Taxes Uncollectable and Abatements	1,629	(19,690)	21,318	N/A	26,577	(236,278)	262,855	N/A	(1)
Transfer to General fund	0	(1,714,562)	1,714,562	N/A	(9,586,000)	(20,574,746)	10,988,746	N/A	
Transfer to Info Tech fund	0	(300,000)	300,000	N/A	(1,963,000)	(3,600,000)	1,637,000	N/A	
Transfer to Food Service fund	(45,000)	(7,500)	(37,500)	600.00%	(90,000)	(90,000)	0	100.00%	(2)
Fund Balance	0	202,373	(202,373)	0.00%	0	2,428,470	(2,428,470)	0.00%	
						0			
<b>Total Revenues</b>	<b>2,490,239</b>	<b>129,606</b>	<b>2,360,633</b>	1921.39%	<b>5,717,952</b>	<b>1,555,270</b>	<b>4,162,682</b>	367.65%	
<b>Expenditures:</b>									
Treasurer Coll Fees	3,755	5,000	(1,245)	75.09%	40,846	60,000	(19,154)	68.08%	
Purchased Services	0	8,333	(8,333)	0.00%	0	100,000	(100,000)	0.00%	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	116,273	(116,273)	0.00%	0	1,395,270	(1,395,270)	0.00%	
<b>Total Expenditures</b>	<b>3,755</b>	<b>129,606</b>	<b>(125,851)</b>	2.90%	<b>40,846</b>	<b>1,555,270</b>	<b>(1,514,424)</b>	2.63%	
<b>Revenues Over (under) Expenditures</b>	<b>2,486,484</b>	<b>0</b>			<b>5,677,106</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>2,428,470</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 8,105,576</b>				

**Footnotes:**

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of MLO occur when funds are available, pending quantification of actual costs.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Information & Technology Fund (29)**  
**May, 2006**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Transfer from General Fund	0	169,546	(169,546)	0.00%	2,034,548	2,034,548	0	100.00%	(1)
Transfer from Mill Levy Override Fund	0	300,000	(300,000)	0.00%	1,963,000	3,600,000	(1,637,000)	54.53%	(1)
Technology Services	83,735	83,735	(0)	100.00%	923,263	1,004,822	(81,559)	91.88%	
Other Income	0	0	0	N/A		0	0	N/A	
Investment Income	4,461	2,083	2,378	214.13%	57,722	25,000	32,722	230.89%	(2)
Fund Balance	0	138,540	(138,540)	0.00%		1,662,482	(1,662,482)	0.00%	
<b>Total Revenues</b>	<b>88,196</b>	<b>693,904</b>	<b>(605,708)</b>	<b>12.71%</b>	<b>4,978,533</b>	<b>8,326,852</b>	<b>(3,348,319)</b>	<b>59.79%</b>	
<b>Expenses:</b>									
<b>Technical Equip Maint (26400)</b>									
Salaries	56,450	63,846	7,396	88.42%	686,052	766,155	80,103	89.54%	
Benefits	12,103	12,548	445	96.45%	138,239	150,575	12,336	91.81%	(3)
Purchased Services	15,891	13,150	(2,741)	120.85%	75,740	157,798	82,058	48.00%	
Supplies & Materials	8,977	4,883	(4,093)	183.82%	67,521	58,601	(8,920)	115.22%	(4)
Capital Outlay	0	916	916	0.00%	0	10,995	10,995	0.00%	
Dues & Fees	50	8	(42)	600.00%	50	100	50	50.00%	
<b>Tech Equip Maint</b>	<b>93,471</b>	<b>95,352</b>	<b>1,881</b>	<b>98.03%</b>	<b>967,602</b>	<b>1,144,225</b>	<b>176,622</b>	<b>84.56%</b>	
<b>Central Support (28050, 28400, 28440, 28450)</b>									
Salaries	192,146	180,182	(11,965)	106.64%	1,946,038	2,162,180	216,142	90.00%	
Benefits	36,093	35,122	(971)	102.76%	372,787	421,468	48,681	88.45%	
Purchased Services	161,887	208,281	46,394	77.73%	1,807,592	2,499,372	691,780	72.32%	
Supplies & Materials	8,278	1,417	(6,862)	584.36%	17,420	17,000	(420)	102.47%	
Capital Outlay	170,980	65,380	(105,600)	261.52%	492,030	784,563	292,533	62.71%	
Dues & Fees	0	52	52	0.00%	620	620	0	100.00%	(5)
Contingency	0	24,782	24,782	0.00%	10,425	297,378	286,953	3.51%	
<b>Central Support</b>	<b>569,385</b>	<b>515,215</b>	<b>(54,170)</b>	<b>110.51%</b>	<b>4,646,912</b>	<b>6,182,580</b>	<b>1,535,668</b>	<b>75.16%</b>	
<b>Total Expenditures</b>	<b>662,856</b>	<b>610,567</b>	<b>(52,289)</b>	<b>108.56%</b>	<b>5,614,514</b>	<b>7,326,805</b>	<b>1,712,291</b>	<b>76.63%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(574,660)</b>	<b>83,337</b>			<b>(635,981)</b>	<b>1,000,047</b>			
<b>Fund Balance, Beginning of Year</b>					<b>1,662,482</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 1,026,501</b>				

**Footnotes:**

- (1) Half of the transfer from the General fund occurs in July, and the other half in January of each fiscal year. The transfers from the MLO fund to the IT Fund are recorded as funds are available in MLO.
- (2) Market factors affect investment income throughout the year.
- (3) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (4) Supplies for Tech Equip maintenance were \$30,113 for the year to date Oct. 31, 2005. This is causing actuals to exceed budget target.
- (5) Small dollar budget item, may transfer if needed.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Debt Service Fund (31)**  
**May, 2006**

	MTD			Percent Used	YTD			Percent Used	Footnotes
	Actual	Budget	Variance		Actual	Budget	Balance		
<b>Revenues:</b>									
Current Property Taxes	1,861,696	1,428,060	433,636	130.37%	12,633,095	17,136,719	(4,503,624)	73.72%	(1)
Delinquent Taxes & Interest	4,233	18,750	(14,517)	22.58%	21,120	225,000	(203,880)	N/A	
Property Tax Abatements	(2,554)	(14,468)	11,914	17.65%	(8,714)	(173,617)	164,903	N/A	
Investment Income	30,060	10,833	19,227	277.48%	156,022	130,000	26,022	120.02%	(2)
Fund Balance	0	487,348	(487,348)	0.00%	0	5,848,172	(5,848,172)	0.00%	
<b>Total Revenues</b>	<b>1,893,436</b>	<b>1,930,523</b>	<b>(37,087)</b>	<b>98.08%</b>	<b>12,801,523</b>	<b>23,166,274</b>	<b>(10,364,751)</b>	<b>55.26%</b>	
<b>Expenditures:</b>									
Treasurer Services	0	92	92	0.00%	1,100	1,100	0	100.00%	
Debt Service - Principal	0	241,667	241,667	0.00%	2,900,000	2,900,000	0	100.00%	(3)
Debt Service - Interest	0	1,039,141	1,039,141	0.00%	2,774,723	12,469,696	9,694,973	22.25%	(3)
Operating Reserve	0	649,623	649,623	0.00%	0	7,795,478	7,795,478	0.00%	
<b>Total Expenditures</b>	<b>0</b>	<b>1,930,523</b>	<b>1,930,523</b>	<b>0.00%</b>	<b>5,675,823</b>	<b>23,166,274</b>	<b>17,490,451</b>	<b>24.50%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>1,893,436</b>	<b>0</b>			<b>7,125,700</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>5,582,187</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 12,707,887</b>				

**Footnotes:**

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors affect investment income throughout the year.
- (3) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Building Fund (41)**  
**May, 2006**

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Investment Income	484,267	140,126	344,141	345.59%	2,183,924	1,681,511	502,413	129.88%	(1)
Interfund Transfers	0	17,917	(17,917)	0.00%	215,000	215,000	0	100.00%	(2)
Debt sources	0	11,389,745	(11,389,745)	0.00%	136,676,940	136,676,940	(0)	100.00%	(3)
Fund Balance		333,467	(333,467)	0.00%	0	4,001,606	(4,001,606)	0.00%	
<b>Total Revenues</b>	<b>484,267</b>	<b>11,881,255</b>	<b>(11,396,988)</b>	<b>4.08%</b>	<b>139,075,863</b>	<b>142,575,057</b>	<b>(3,499,194)</b>	<b>97.55%</b>	
<u>Expenditures:</u>									
Salaries	38,963	37,846	(1,117)	102.95%	130,781	454,151	323,370	28.80%	
Employee Benefits	5,702	7,819	2,117	72.92%	19,754	93,830	74,076	21.05%	
Purchased Services	130,826	253,353	122,527	51.64%	1,345,135	3,040,237	1,695,102	44.24%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	185,083	185,083	0.00%	0	2,221,000	2,221,000	0.00%	
Capital Outlay	507,164	10,886,493	10,379,329	4.66%	2,140,643	130,637,920	128,497,277	1.64%	
Contingency	0	510,660	510,660	0.00%	0	6,127,919	6,127,919	0.00%	
<b>Total Expenditures</b>	<b>682,654</b>	<b>11,881,255</b>	<b>11,198,600</b>	<b>5.75%</b>	<b>3,636,312</b>	<b>142,575,057</b>	<b>138,938,745</b>	<b>2.55%</b>	<b>(4)</b>
<b>Revenues Over (under) Expenditures</b>	<b>(198,387)</b>	<b>0</b>			<b>135,439,551</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>4,001,606</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 139,441,157</b>				

**Footnotes:**

- (1) Interest income exceeding budget estimate.
- (2) The transfer from the General fund was recorded in July 2005.
- (3) This is the proceeds from issuance of the 2006 General Obligation bonds.
- (4) Capital expenses occur as planned, not in even amounts each month.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Food Service Fund (51)**  
**May, 2006**

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<b>Revenues:</b>									
Food Sales	241,676	280,631	(38,955)	86.12%	3,004,767	3,367,567	(362,800)	89.23%	
Catering	41,935	0	41,935	N/A	326,201	0	326,201	N/A	
Other Income	4,208	13,676	(9,468)	30.77%	211,183	164,115	47,068	128.68%	
Federal Reimbursement	397,072	277,142	119,930	143.27%	3,641,664	3,325,701	315,963	109.50%	
Commodities & Head Start	0	41,819	(41,819)	0.00%	0	501,830	(501,830)	0.00%	
Investment Income	1,750	333	1,417	524.97%	(12,519)	4,000	(16,519)	-312.99%	(1)
Operating Transfers	45,000	7,500	37,500	600.00%	90,000	90,000	0	100.00%	
<b>Total Revenues</b>	<b>731,641</b>	<b>621,101</b>	<b>110,540</b>	117.80%	<b>7,261,295</b>	<b>7,453,213</b>	<b>(191,918)</b>	97.43%	
<b>Expenses:</b>									
Salary Accounts	226,425	185,485	(40,940)	122.07%	2,196,923	2,225,822	28,899	98.70%	(2)
Employee Benefits	41,127	48,063	6,936	85.57%	549,694	576,757	27,063	95.31%	(2)
Food Purchases	265,294	244,315	(20,979)	108.59%	2,829,962	2,931,782	101,820	96.53%	(3)
Commodity Items	0	10,195	10,195	0.00%	0	122,337	122,337	0.00%	
Administrative & Mgmt Fees	20,000	16,667	(3,333)	120.00%	200,000	200,000	0	100.00%	(4)
Purchased Services	45,106	46,288	1,182	97.45%	517,801	555,457	37,656	93.22%	
Supplies	36,747	24,522	(12,225)	149.85%	301,833	294,262	(7,571)	102.57%	(4)
Capital Outlay	693	2,350	1,657	29.49%	27,473	28,200	727	97.42%	(5)
Depreciation	7,900	8,750	850	90.29%	91,195	105,000	13,805	86.85%	
Indirect Costs	26,826	31,059	4,233	86.37%	295,083	372,709	77,626	79.17%	
Contingency and other	0	472	472	0.00%	0	5,660	5,660	0.00%	
<b>Total Expenses</b>	<b>670,118</b>	<b>618,166</b>	<b>(51,952)</b>	108.40%	<b>7,009,963</b>	<b>7,417,986</b>	<b>408,023</b>	94.50%	
<b>Net Income(Loss)</b>	<b>61,523</b>	<b>2,936</b>			<b>251,332</b>	<b>35,227</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>1,032,280</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 1,283,612</b>				

**Footnotes:**

- (1) This fund has negative interest earnings due to some months of negative pooled cash so far this year.
- (2) Salary and benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (3) Food costs are exceeding the prorated budget amount.
- (4) Expenditures exceeding budget year to date, no unusual items noted.
- (5) Equipment purchased in November totaled \$18,383.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Community Education Fund (56)**  
**May, 2006**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Tuition Revenue Community Ed	18,748	5,000	13,748	374.96%	67,220	60,000	7,220	112.03%	
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	29,098	14,583	14,515	199.53%	126,201	175,000	(48,799)	72.11%	
Tuition Revenue GED Services	2,649	5,406	(2,757)	49.00%	15,536	64,870	(49,334)	23.95%	
Misc Revenue GED Services	4,360	0	4,360	N/A	33,545	0	33,545	N/A	
Interest Income	470	0	470	N/A	4,347	0	4,347	N/A	
Beginning Net Assets		13,130	(13,130)	0.00%		157,561	(157,561)	0.00%	
<b>Total Revenue</b>	<b>55,325</b>	<b>38,119</b>	<b>17,206</b>	<b>145.14%</b>	<b>246,849</b>	<b>457,431</b>	<b>(210,582)</b>	<b>53.96%</b>	<b>(1)</b>
<b>Expenses:</b>									
<b>Community Ed Programs:</b>									
Salaries	4,727	4,703	24	100.51%	40,747	56,432	(15,685)	72.21%	
Employee Benefits	774	775	(1)	99.92%	7,021	9,295	(2,274)	75.54%	
Purchased Services	570	1,621	(1,052)	35.14%	10,646	19,455	(8,809)	54.72%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	50	160	(110)	31.17%	150	1,925	(1,775)	7.79%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	2,773	(2,773)	0.00%	0	33,280	(33,280)	0.00%	
Transfer to General Fund	0	0	(3,962)	N/A	0	0	0	N/A	
<b>Total Expenses Community Ed</b>	<b>6,120</b>	<b>10,082</b>	<b>(7,924)</b>	<b>60.71%</b>	<b>58,565</b>	<b>120,987</b>	<b>(62,422)</b>	<b>48.41%</b>	
<b>Adult Ed and GED Programs:</b>									
Salaries	13,086	15,965	(2,879)	81.97%	155,606	191,584	(35,979)	81.22%	
Employee Benefits	1,920	2,139	(219)	89.74%	22,391	25,669	(3,278)	87.23%	
Purchased Services	1,100	1,971	(871)	55.80%	16,726	23,650	(6,924)	70.72%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	621	3,708	(3,087)	16.75%	27,690	44,500	(16,810)	62.22%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	4,170	(4,170)	0.00%	0	50,040	(50,040)	0.00%	
Transfer to General Fund	0	0	(23,196)	N/A	0	0	0	N/A	
<b>Total Expenses Adult Ed</b>	<b>16,727</b>	<b>28,037</b>	<b>(34,506)</b>	<b>59.66%</b>	<b>222,413</b>	<b>336,444</b>	<b>(114,031)</b>	<b>66.11%</b>	
<b>Total Expenses</b>	<b>22,847</b>	<b>38,119</b>	<b>(42,429)</b>	<b>59.94%</b>	<b>280,978</b>	<b>457,431</b>	<b>(176,453)</b>	<b>61.43%</b>	
<b>Net Income(Loss)</b>	<b>32,478</b>	<b>0</b>			<b>(34,129)</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>157,561</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 123,432</b>				

**Footnotes:**

(1) Most of the revenue for this fund is earned in the later months of the fiscal year.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Risk Related Activity Fund (64)**  
**May, 2006**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
State Equalization Allocation	0	189,912	(189,912)	0.00%	2,278,943	2,278,943	0	100.00%	(1)
Transfer from General Fund	0	83,333	(83,333)	0.00%	1,000,000	1,000,000	0	100.00%	(1)
Employee Contributions	807,832	771,352	36,480	104.73%	8,667,508	9,256,224	(588,716)	93.64%	
Employer Contributions	1,365,571	1,324,872	40,698	103.07%	14,748,934	15,898,468	(1,149,534)	92.77%	
Workers Comp Contributions	0	34,354	(34,354)	0.00%	412,250	412,250	0	100.00%	(1)
Errors and Omissions	0	0	0	N/A	0	0	0	N/A	
Subrogation Recoveries	519	60,833	(60,314)	0.85%	287,638	730,000	(442,362)	39.40%	
Investment Income	6,207	8,583	(2,376)	72.32%	138,967	102,990	35,977	134.93%	
Beginning Net Assets	0	202,656	(202,656)	0.00%	0	2,431,867	(2,431,867)	0.00%	
<b>Total Revenues</b>	<b>2,180,129</b>	<b>2,675,895</b>	<b>(495,766)</b>	<b>81.47%</b>	<b>27,534,241</b>	<b>32,110,742</b>	<b>(4,576,501)</b>	<b>85.75%</b>	
<b>Expenses:</b>									
Health & Vision Insurance	2,018,725	2,137,946	119,221	94.42%	22,140,143	25,655,346	3,515,203	86.30%	
Dental Insurance	190,213	212,528	22,315	89.50%	2,145,125	2,550,341	405,216	84.11%	
Life Insurance	0	45,590	45,590	0.00%	469,738	547,081	77,343	85.86%	(2)
LTD Insurance	0	23,283	23,283	0.00%	235,435	279,390	43,955	84.27%	(2)
Workers Comp	(33,683)	145,596	179,279	-23.13%	1,620,921	1,747,153	126,232	92.77%	(2)
General Liability	22,902	24,598	1,696	93.10%	220,412	295,178	74,766	74.67%	
Other Insurances	(35,476)	74,428	109,903	-47.66%	356,812	893,131	536,319	39.95%	
Errors & Omissions	4,277	19,462	15,184	21.98%	139,519	233,539	94,020	59.74%	
Safety	9,327	16,689	7,362	55.89%	116,857	200,267	83,410	58.35%	
Buildings & Vehicles	17	31,250	31,233	0.05%	349,217	375,000	25,783	93.12%	(3)
<b>Total Expenditures</b>	<b>2,176,303</b>	<b>2,731,369</b>	<b>555,066</b>	<b>79.68%</b>	<b>27,794,181</b>	<b>32,776,426</b>	<b>4,982,245</b>	<b>84.80%</b>	
<b>Net Income(Loss)</b>	<b>3,827</b>	<b>(55,474)</b>			<b>(259,940)</b>	<b>(665,684)</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>3,097,551</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 2,837,611</b>				

**Footnotes:**

- (1) FY05/06 transfers were booked in July 05.
- (2) The amount of claims are currently exceeding the budget target percentage.
- (3) Premiums paid in March for 4th quarter.

<b>Reserve Amounts as of:</b>	<b>05/31/06</b>
Workers' Compensation	1,874,927
General Liability	64,026
Other Claims & Losses	48,777
Errors & Omissions	43,590
Total Reserves Risk Mgmt.	2,031,320
Terminal Liability (IBNR)	387,852
Claim Fluctuation Reserve	1,900,000
Total Reserves Benefits	2,287,852

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Production Printing Fund (68)**  
**May, 2006**

<b>Revenues:</b>	<b>MTD Actual</b>	<b>MTD Budget</b>	<b>Variance</b>	<b>Percent Used</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Balance</b>	<b>Percent Used</b>	<b>Footnotes</b>
Printing Services	185,409	161,296	24,113	114.95%	1,774,044	1,935,552	(161,508)	91.66%	
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets		65,992	(65,992)	N/A		791,907	(791,907)	N/A	
<b>Total Revenues</b>	<b>185,409</b>	<b>227,288</b>	<b>(41,879)</b>	<b>81.57%</b>	<b>1,774,044</b>	<b>2,727,459</b>	<b>(953,415)</b>	<b>65.04%</b>	
<b>Expenses:</b>									
<b>Cost of Services (25400)</b>									
Salaries	36,425	36,002	(423)	101.18%	378,873	432,022	53,149	87.70%	
Benefits	9,511	9,997	486	95.13%	99,885	119,967	20,082	83.26%	
Purchased Services	55,403	49,167	(6,235)	112.68%	517,882	590,010	72,127	87.78%	
Supplies & Materials	27,435	29,123	1,688	94.20%	271,841	349,481	77,640	77.78%	
Interest Expense	1,127	3,561	2,434	31.66%	22,482	42,732	20,250	52.61%	
<b>Cost of Services</b>	<b>129,901</b>	<b>127,851</b>	<b>(2,050)</b>	<b>101.60%</b>	<b>1,290,963</b>	<b>1,534,212</b>	<b>243,249</b>	<b>84.15%</b>	
<b>Print Administration (25410)</b>									
Salaries	5,266	5,266	(0)	100.00%	57,203	63,189	5,986	90.53%	
Benefits	1,154	1,114	(40)	103.60%	12,432	13,371	939	92.98%	(1)
Purchased Services	0	367	367	0.00%	475	4,400	3,925	10.80%	
Supplies & Materials	0	83	83	0.00%	97	1,000	903	9.73%	
Other Expenditures	200	42	(158)	480.00%	255	500	245	51.00%	
Capital Outlay	6,574	792	(5,782)	830.39%	8,704	9,500	796	91.62%	
<b>Print Administration</b>	<b>13,194</b>	<b>7,663</b>	<b>(5,531)</b>	<b>172.17%</b>	<b>79,167</b>	<b>91,960</b>	<b>12,794</b>	<b>86.09%</b>	
<b>Other Expenses</b>									
Depreciation	11,247	16,198	4,951	69.44%	122,447	194,380	71,933	62.99%	
Indirect Costs	3,750	3,750	0	100.00%	41,250	45,000	3,750	91.67%	
Contingency Reserve	0	71,826	71,826	0.00%	0	861,907	861,907	0.00%	
<b>Other Expenses</b>	<b>14,997</b>	<b>91,774</b>	<b>76,777</b>	<b>16.34%</b>	<b>163,697</b>	<b>1,101,287</b>	<b>937,590</b>	<b>14.86%</b>	
<b>Total Expenditures</b>	<b>158,092</b>	<b>227,288</b>	<b>69,196</b>	<b>69.56%</b>	<b>1,533,827</b>	<b>2,727,459</b>	<b>1,193,632</b>	<b>56.24%</b>	
<b>Net Income(Loss)</b>	<b>27,317</b>	<b>0</b>			<b>240,217</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>791,907</b>				
<b>Retained Earnings, End of Year</b>					<b>\$ 1,032,124</b>				

**Footnotes:**

(1) Benefit accounts are currently exceeding the budget target. Budget transfers may be needed.