

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
March, 2006

| | <u>MTD</u> <u>Actual</u> | <u>MTD</u> <u>Budget</u> | <u>Variance</u> | <u>Percent</u> <u>Used</u> | <u>YTD</u> <u>Actual</u> | <u>Annual</u> <u>Budget</u> | <u>Balance</u> | <u>Percent</u> <u>Used</u> | <u>Footnotes</u> |
|--|-----------------------------|-----------------------------|------------------|-------------------------------|-----------------------------|--------------------------------|---------------------|-------------------------------|------------------|
| Revenues | | | | | | | | | |
| Local Sources | | | | | | | | | |
| Property Taxes | 3,843,902 | 4,819,575 | (975,673) | 79.76% | 25,838,192 | 57,834,899 | (31,996,707) | 44.68% | (1) |
| Specific Ownership Taxes | 1,142,220 | 1,168,897 | (26,677) | 97.72% | 10,085,864 | 14,026,760 | (3,940,896) | 71.90% | (1) |
| Tuition | 358,112 | 176,000 | 182,112 | 203.47% | 1,113,742 | 2,112,000 | (998,258) | 52.73% | |
| Investment Income | 54,744 | 39,583 | 15,161 | 138.30% | 346,614 | 475,000 | (128,386) | 72.97% | (2) |
| Tesla Day Care Revenues | 17,749 | 15,000 | 2,749 | 118.33% | 124,598 | 180,000 | (55,402) | 69.22% | |
| Charter School Revenues | 55,814 | 70,000 | (14,186) | 79.73% | 644,871 | 840,000 | (195,129) | 76.77% | |
| Athletic Revenues | 202,807 | 155,500 | 47,307 | 130.42% | 1,599,050 | 1,866,000 | (266,950) | 85.69% | |
| Total Local Sources | 5,675,349 | 6,444,555 | (769,206) | 88.06% | 39,752,931 | 77,334,659 | (37,581,728) | 51.40% | |
| State Sources | | | | | | | | | |
| State Equalization (gross) | 9,525,355 | 9,529,963 | (4,607) | 99.95% | 85,726,625 | 114,359,550 | (28,632,925) | 74.96% | (3) |
| Equalization Allocations | (1,192,078) | (1,787,558) | 595,480 | 66.69% | (18,530,523) | (21,450,694) | 2,920,171 | 86.39% | (3) |
| Vocational Education | 0 | 27,083 | (27,083) | 0.00% | 248,684 | 325,000 | (76,316) | 76.52% | (4) |
| ECEA Revenue | 0 | 316,667 | (316,667) | 0.00% | 3,907,323 | 3,800,000 | 107,323 | 102.82% | (4) |
| ELPA | 0 | 7,500 | (7,500) | 0.00% | 87,086 | 90,000 | (2,914) | 96.76% | (4) |
| Gifted and Talented Rev | 0 | 18,750 | (18,750) | 0.00% | 214,278 | 225,000 | (10,722) | 95.23% | (4) |
| State Transportation Revenue | 0 | 76,170 | (76,170) | 0.00% | 903,123 | 914,036 | (10,913) | 98.81% | (4) |
| Total State Sources | 8,333,277 | 8,188,574 | 144,703 | 101.77% | 72,556,596 | 98,262,892 | (25,706,296) | 73.84% | |
| Federal PL-874 | 41,536 | 25,000 | 16,536 | 166.14% | 377,689 | 300,000 | 77,689 | 125.90% | |
| Transfers In to General Fund | 9,586,000 | 1,714,562 | 7,871,438 | 559.09% | 9,586,000 | 20,574,746 | (10,988,746) | 46.59% | |
| Transfer to Preschool | 0 | (4,234) | 4,234 | 0.00% | 0 | (50,808) | 50,808 | 0.00% | |
| Transfer to Capital Reserve | 0 | (258,107) | 258,107 | 0.00% | (3,097,287) | (3,097,287) | 0 | 100.00% | |
| Transfer to Grant Fund | 0 | (16,667) | 16,667 | 0.00% | 0 | (200,000) | 200,000 | 0.00% | |
| Transfer from Athletic Fund | 0 | 20,373 | (20,373) | 0.00% | 244,471 | 244,471 | (0) | 100.00% | |
| Transfer from Transportation | 16,629 | 37,387 | (20,758) | 44.48% | 448,645 | 448,645 | 0 | 100.00% | |
| Transfer to Info Tech Fund | 1,038,064 | (169,546) | 1,207,610 | -612.26% | (2,034,548) | (2,034,548) | 0 | 100.00% | |
| Transfer to Building Fund | 0 | (17,917) | 17,917 | 0.00% | (215,000) | (215,000) | 0 | 100.00% | |
| Transfer to Risk Fund | 0 | (83,333) | 83,333 | 0.00% | (1,000,000) | (1,000,000) | 0 | 100.00% | |
| Total Net Transfers | 10,640,693 | 1,222,518 | 9,418,175 | 870.39% | 3,932,281 | 14,670,219 | (10,737,938) | 26.80% | (5) |
| Total Revenues | 24,690,855 | 15,880,648 | 8,810,207 | 155.48% | 116,619,497 | 190,567,770 | (73,948,273) | 61.20% | |
| RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING) | | | | | | 24,248,830 | | | |
| | | | | | | 214,816,600 | | | |

Footnotes:

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors affect investment income throughout the year.
- (3) Equalization transfers to Capital Reserve fund, Risk fund, and Pre-school fund are recorded at the start of the fiscal year.
- (4) Voc Ed, ECEA, and other state revenues are not evenly received through the year.
- (5) Transfers FROM the General fund to Cap Reserve, Info Tech, Building, and Risk funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. The transfer TO the General fund from the MLO fund is booked when funds are available and actual costs are quantified.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
March, 2006

| Expenditures | MTD Actual | MTD Budget | Variance | Percent Used | YTD Actual | Annual Budget | Balance | Percent Used | Footnotes |
|--------------------------------------|-----------------------|-----------------------|-----------------|-------------------------|-----------------------|--------------------------|-------------------|-------------------------|------------------|
| Instructional Program | | | | | | | | | |
| Admin Salaries | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Professional Salaries | 42,209 | 43,877 | 1,669 | 96.20% | 397,243 | 526,529 | 129,286 | 75.45% | (1) |
| Teacher Salaries | 6,778,817 | 6,994,332 | 215,515 | 96.92% | 60,823,293 | 83,931,985 | 23,108,692 | 72.47% | |
| ESP Salaries | 275,544 | 490,440 | 214,896 | 56.18% | 4,145,043 | 5,885,280 | 1,740,237 | 70.43% | |
| Employee Benefits | 1,577,316 | 1,599,414 | 22,098 | 98.62% | 14,105,559 | 19,192,965 | 5,087,407 | 73.49% | |
| Purchased Services | 61,999 | 98,874 | 36,875 | 62.71% | 627,787 | 1,186,486 | 558,699 | 52.91% | |
| Purch. Property Services | 138,589 | 116,637 | (21,951) | 118.82% | 876,637 | 1,399,647 | 523,010 | 62.63% | |
| Other Purch. Services | 236,081 | 278,220 | 42,139 | 84.85% | 2,123,739 | 3,338,636 | 1,214,897 | 63.61% | |
| Supplies & Materials | 288,684 | 670,124 | 381,440 | 43.08% | 3,808,674 | 8,041,488 | 4,232,814 | 47.36% | |
| Capital Outlay | 33,918 | 67,780 | 33,862 | 50.04% | 450,614 | 813,356 | 362,742 | 55.40% | |
| Indirect Costs | 417 | 417 | (0) | 100.00% | 3,750 | 5,000 | 1,250 | 75.00% | |
| Other Expenditures | (88) | 9,545 | 9,633 | -0.92% | 12,636 | 114,535 | 101,899 | 11.03% | |
| Total Instructional Services | 9,433,484 | 10,369,659 | 936,175 | 90.97% | 87,374,974 | 124,435,908 | 37,060,934 | 70.22% | |
| Pupil Services (21000) | | | | | | | | | |
| Admin Salaries | 7,341 | 7,341 | 0 | 100.00% | 66,065 | 88,086 | 22,022 | 75.00% | |
| Professional Salaries | 66,516 | 71,184 | 4,668 | 93.44% | 591,128 | 854,205 | 263,077 | 69.20% | |
| Teacher Salaries | 444,120 | 411,587 | (32,533) | 107.90% | 3,772,728 | 4,939,038 | 1,166,310 | 76.39% | (1) |
| ESP Salaries | 42,812 | 43,356 | 545 | 98.74% | 429,529 | 520,276 | 90,747 | 82.56% | (1) |
| Employee Benefits | 115,576 | 112,188 | (3,388) | 103.02% | 1,011,670 | 1,346,258 | 334,588 | 75.15% | |
| Purchased Services | 18,899 | 18,593 | (306) | 101.64% | 153,315 | 223,118 | 69,803 | 68.71% | |
| Purch. Property Services | 43 | 33 | (10) | 129.30% | 324 | 400 | 76 | 81.12% | (2) |
| Other Purch. Services | 2,202 | 4,216 | 2,014 | 52.22% | 36,342 | 50,592 | 14,250 | 71.83% | |
| Supplies & Materials | 2,002 | 2,210 | 207 | 90.61% | 13,053 | 26,516 | 13,462 | 49.23% | |
| Capital Outlay | 0 | 733 | 733 | 0.00% | 6,291 | 8,795 | 2,504 | 71.53% | |
| Other Expenditures | 0 | 50 | 50 | 0.00% | 450 | 600 | 150 | 75.00% | |
| Total Pupil Services | 699,510 | 671,490 | (28,020) | 104.17% | 6,080,897 | 8,057,883 | 1,976,987 | 75.47% | |
| Instructional Support (22000) | | | | | | | | | |
| Admin Salaries | 88,343 | 102,477 | 14,134 | 86.21% | 775,976 | 1,229,723 | 453,747 | 63.10% | |
| Professional Salaries | 187,442 | 178,537 | (8,905) | 104.99% | 1,611,886 | 2,142,448 | 530,562 | 75.24% | (1) |
| Teacher Salaries | 256,756 | 329,032 | 72,277 | 78.03% | 2,371,998 | 3,948,388 | 1,576,390 | 60.08% | |
| ESP Salaries | 146,833 | 168,139 | 21,307 | 87.33% | 1,309,472 | 2,017,674 | 708,201 | 64.90% | |
| Employee Benefits | 147,135 | 167,995 | 20,859 | 87.58% | 1,330,360 | 2,015,935 | 685,575 | 65.99% | |
| Purchased Services | 29,797 | 94,856 | 65,059 | 31.41% | 315,540 | 1,138,270 | 822,730 | 27.72% | |
| Purch. Property Services | 2,216 | 2,119 | (97) | 104.60% | 13,313 | 25,427 | 12,114 | 52.36% | |
| Other Purch. Services | 24,279 | 51,203 | 26,925 | 47.42% | 306,442 | 614,440 | 307,998 | 49.87% | |
| Supplies & Materials | 32,765 | 46,854 | 14,089 | 69.93% | 291,854 | 562,247 | 270,393 | 51.91% | |
| Capital Outlay | 2,782 | 18,614 | 15,832 | 14.95% | 67,956 | 223,365 | 155,409 | 30.42% | |
| Other Expenditures | 69 | 627 | 558 | 11.01% | 4,939 | 7,519 | 2,580 | 65.68% | |
| Indirect Costs | 4,250 | 0 | (4,250) | N/A | 38,250 | 0 | (38,250) | N/A | |
| Total Instructional Support | 922,667 | 1,160,453 | 237,786 | 79.51% | 8,437,986 | 13,925,436 | 5,487,449 | 60.59% | |

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
March, 2006

| | MTD Actual | MTD Budget | Variance | Percent Used | YTD Actual | Annual Budget | Balance | Percent Used | Footnotes |
|---------------------------------------|------------------|------------------|-----------------|-----------------|-------------------|-------------------|------------------|-----------------|-----------|
| General Administration (23000) | | | | | | | | | |
| Admin Salaries | 19,932 | 23,046 | 3,114 | 86.49% | 188,536 | 276,549 | 88,013 | 68.17% | |
| Professional Salaries | 10,975 | 20,740 | 9,765 | 52.92% | 108,148 | 248,878 | 140,730 | 43.45% | |
| Teacher Salaries | 7,151 | 6,955 | (195) | 102.81% | 54,022 | 83,463 | 29,441 | 64.73% | |
| ESP Salaries | 20,858 | 19,895 | (964) | 104.84% | 157,846 | 238,736 | 80,889 | 66.12% | |
| Employee Benefits | 10,034 | 16,156 | 6,122 | 62.11% | 121,899 | 193,872 | 71,973 | 62.88% | |
| Purchased Services | 216,225 | 118,019 | (98,206) | 183.21% | 1,011,935 | 1,416,229 | 404,294 | 71.45% | |
| Purch. Property Services | 496 | 308 | (187) | 160.77% | 2,177 | 3,700 | 1,523 | 58.84% | |
| Other Purch. Services | 7,784 | 11,431 | 3,647 | 68.10% | 62,996 | 137,169 | 74,173 | 45.93% | |
| Supplies & Materials | 1,936 | 3,029 | 1,093 | 63.91% | 17,400 | 36,352 | 18,953 | 47.86% | |
| Capital Outlay | 0 | 598 | 598 | 0.00% | 2,520 | 7,179 | 4,659 | 35.10% | |
| Indirect Costs | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Other Expenditures | 30 | 2,952 | 2,922 | 1.02% | 29,284 | 35,425 | 6,141 | 82.66% | (3) |
| Total General Administration | 295,421 | 223,129 | (72,292) | 132.40% | 1,756,763 | 2,677,552 | 920,790 | 65.61% | |
| School Administration (24000) | | | | | | | | | |
| Admin Salaries | 647,600 | 682,744 | 35,144 | 94.85% | 5,713,781 | 8,192,929 | 2,479,148 | 69.74% | |
| Professional Salaries | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Teacher Salaries | 22,490 | 20,584 | (1,906) | 109.26% | 197,531 | 247,004 | 49,473 | 79.97% | (1) |
| ESP Salaries | 360,882 | 374,265 | 13,383 | 96.42% | 3,113,262 | 4,491,178 | 1,377,916 | 69.32% | |
| Employee Benefits | 221,148 | 227,526 | 6,377 | 97.20% | 1,944,922 | 2,730,307 | 785,385 | 71.23% | |
| Purchased Services | 4,793 | 5,860 | 1,067 | 81.80% | 35,740 | 70,318 | 34,578 | 50.83% | |
| Purch. Property Services | 14,400 | 10,176 | (4,224) | 141.50% | 81,603 | 122,117 | 40,514 | 66.82% | |
| Other Purch. Services | 28,162 | 33,525 | 5,363 | 84.00% | 222,659 | 402,303 | 179,645 | 55.35% | |
| Supplies & Materials | 18,503 | 128,353 | 109,850 | 14.42% | 623,953 | 1,540,235 | 916,283 | 40.51% | |
| Capital Outlay | 8,918 | 26,209 | 17,291 | 34.03% | 209,926 | 314,506 | 104,580 | 66.75% | |
| Other Expenditures | 0 | 83 | 83 | 0.00% | 600 | 1,000 | 400 | 60.00% | |
| Total School Administration | 1,326,895 | 1,509,325 | 182,430 | 87.91% | 12,143,977 | 18,111,898 | 5,967,921 | 67.05% | |
| Business Services (25000) | | | | | | | | | |
| Admin Salaries | 42,193 | 43,966 | 1,773 | 95.97% | 391,329 | 527,591 | 136,262 | 74.17% | |
| Professional Salaries | 68,049 | 69,386 | 1,337 | 98.07% | 624,627 | 832,637 | 208,010 | 75.02% | (1) |
| ESP Salaries | 40,468 | 40,508 | 40 | 99.90% | 365,317 | 486,093 | 120,776 | 75.15% | (1) |
| Employee Benefits | 26,094 | 28,257 | 2,163 | 92.35% | 258,133 | 339,086 | 80,953 | 76.13% | (1) |
| Purchased Services | 1,820 | 11,034 | 9,214 | 16.49% | 70,623 | 132,406 | 61,783 | 53.34% | |
| Purch. Property Services | 781 | 489 | (292) | 159.71% | 3,438 | 5,870 | 2,432 | 58.57% | |
| Other Purch. Services | 166 | 3,680 | 3,514 | 4.50% | 27,006 | 44,154 | 17,148 | 61.16% | |
| Supplies & Materials | 2,594 | 2,191 | (403) | 118.39% | 14,401 | 26,289 | 11,888 | 54.78% | |
| Capital Outlay | 600 | 217 | (383) | 276.92% | 1,867 | 2,600 | 733 | 71.81% | |
| Other Expenditures | 1,600 | 441 | (1,159) | 362.61% | 3,825 | 5,295 | 1,470 | 72.24% | |
| Indirect Costs | (13,096) | (13,097) | (0) | 100.00% | (117,868) | (157,158) | (39,290) | 75.00% | |
| Total Business Services | 171,268 | 187,072 | 15,804 | 91.55% | 1,642,697 | 2,244,864 | 602,167 | 73.18% | |

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
March, 2006

| | MTD Actual | MTD Budget | Variance | Percent Used | YTD Actual | Annual Budget | Balance | Percent Used | Footnotes |
|---|------------------|------------------|----------------|-----------------|-------------------|-------------------|------------------|-----------------|-----------|
| Maintenance & Operations (26000) | | | | | | | | | |
| Admin Salaries | 18,684 | 18,684 | (0) | 100.00% | 168,154 | 224,205 | 56,051 | 75.00% | |
| Professional Salaries | 34,143 | 34,088 | (56) | 100.16% | 305,652 | 409,052 | 103,400 | 74.72% | |
| ESP Salaries | 777,265 | 789,904 | 12,638 | 98.40% | 6,809,722 | 9,478,843 | 2,669,121 | 71.84% | |
| Employee Benefits | 225,283 | 222,515 | (2,769) | 101.24% | 1,999,124 | 2,670,174 | 671,050 | 74.87% | |
| Purchased Services | 16,875 | 47,671 | 30,796 | 35.40% | 424,070 | 572,054 | 147,984 | 74.13% | |
| Purch. Property Services | 16,897 | 17,087 | 190 | 98.89% | 136,766 | 205,049 | 68,283 | 66.70% | |
| Other Purch. Services | 21,009 | 98,595 | 77,585 | 21.31% | 699,968 | 1,183,136 | 483,169 | 59.16% | |
| Utilities | 21,103 | 420,458 | 399,355 | 5.02% | 4,282,745 | 5,045,495 | 762,750 | 84.88% | (4) |
| Supplies & Materials | 147,796 | 140,876 | (6,920) | 104.91% | 1,297,610 | 1,690,510 | 392,900 | 76.76% | |
| Capital Outlay | 44,570 | 13,863 | (30,707) | 321.51% | 136,946 | 166,355 | 29,409 | 82.32% | |
| Indirect Costs | (22,454) | (22,454) | 0 | 100.00% | (202,082) | (269,442) | (67,360) | 75.00% | |
| Other Expenditures | 353 | 3,383 | 3,030 | 10.43% | 2,581 | 40,600 | 38,019 | 6.36% | |
| Total Maintenance & Operations | 1,301,526 | 1,784,669 | 483,143 | 72.93% | 16,061,256 | 21,416,031 | 5,354,776 | 75.00% | |
| Transportation Services (27000) | | | | | | | | | |
| Admin Salaries | 7,341 | 7,341 | 0 | 100.00% | 66,065 | 88,086 | 22,022 | 75.00% | |
| Professional Salaries | 13,643 | 13,644 | 0 | 100.00% | 122,791 | 163,722 | 40,931 | 75.00% | |
| ESP Salaries | 199,307 | 170,472 | (28,835) | 116.92% | 1,643,868 | 2,045,658 | 401,790 | 80.36% | (1) |
| Employee Benefits | 80,761 | 67,373 | (13,388) | 119.87% | 595,531 | 808,475 | 212,944 | 73.66% | |
| Purchased Services | 4,039 | 7,867 | 3,827 | 51.35% | 63,532 | 94,400 | 30,868 | 67.30% | |
| Purch. Property Services | 313 | 138 | (176) | 227.85% | 1,100 | 1,650 | 551 | 66.64% | |
| Other Purch. Services | 694 | 28,020 | 27,326 | 2.48% | 296,289 | 336,240 | 39,951 | 88.12% | (5) |
| Supplies & Materials | 58,196 | 46,888 | (11,308) | 124.12% | 445,143 | 562,650 | 117,507 | 79.12% | (6) |
| Capital Outlay | 21,735 | 36,986 | 15,251 | 58.77% | 362,139 | 443,828 | 81,689 | 81.59% | (7) |
| Indirect Costs | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Other Expenditures | 0 | 4,568 | 4,568 | 0.00% | 0 | 54,817 | 54,817 | 0.00% | |
| Total Transportation Services | 386,030 | 383,294 | (2,736) | 100.71% | 3,596,457 | 4,599,526 | 1,003,069 | 78.19% | |
| Central Services (28000) | | | | | | | | | |
| Admin Salaries | 16,744 | 17,332 | 588 | 96.61% | 150,698 | 207,984 | 57,286 | 72.46% | |
| Professional Salaries | 27,598 | 28,228 | 630 | 97.77% | 242,260 | 338,735 | 96,475 | 71.52% | |
| Teacher Salaries | 12,227 | 5,233 | (6,994) | 233.66% | 38,475 | 62,790 | 24,315 | 61.28% | |
| ESP Salaries | 40,634 | 47,246 | 6,612 | 86.00% | 400,077 | 566,955 | 166,878 | 70.57% | |
| Employee Benefits | 23,374 | 23,960 | 586 | 97.55% | 200,052 | 287,518 | 87,466 | 69.58% | |
| Purchased Services | 74,565 | 37,837 | (36,728) | 197.07% | 344,796 | 454,048 | 109,252 | 75.94% | (8) |
| Purch. Property Services | 692 | 300 | (392) | 230.48% | 3,537 | 3,604 | 67 | 98.14% | (2) |
| Other Purch. Services | 6,552 | 38,896 | 32,343 | 16.85% | 319,320 | 466,749 | 147,429 | 68.41% | |
| Supplies & Materials | 1,407 | 2,460 | 1,052 | 57.21% | 11,087 | 29,518 | 18,430 | 37.56% | |
| Capital Outlay | 10 | 4,809 | 4,799 | 0.20% | 49,013 | 57,706 | 8,693 | 84.94% | (9) |
| Indirect Costs | (1,509) | (1,509) | (0) | 100.00% | (13,582) | (18,109) | (4,527) | 75.00% | |
| Other Expenditures | 173 | 561 | 388 | 30.83% | 5,563 | 6,732 | 1,169 | 82.63% | (2) |
| Total Central Services | 202,467 | 205,353 | 2,886 | 98.59% | 1,751,298 | 2,464,230 | 712,932 | 71.07% | |

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
March, 2006

| | MTD Actual | MTD Budget | Variance | Percent Used | YTD Actual | Annual Budget | Balance | Percent Used | Footnotes |
|---|-------------------|--------------------|------------------|-----------------|---------------------|--------------------|----------------------|-----------------|-----------|
| Other Services (29000) | | | | | | | | | |
| Admin Salaries | 0 | 29,354 | 29,354 | 0.00% | 0 | 352,246 | 352,246 | 0.00% | |
| Professional Salaries | 4,367 | 6,126 | 1,758 | 71.29% | 48,235 | 73,506 | 25,271 | 65.62% | |
| Teacher Salaries | 0 | 70 | 70 | 0.00% | 0 | 843 | 843 | 0.00% | |
| ESP Salaries | 5,269 | 18,391 | 13,122 | 28.65% | 45,499 | 220,686 | 175,187 | 20.62% | |
| Employee Benefits | 11,659 | 14,092 | 2,433 | 82.74% | 99,641 | 169,102 | 69,461 | 58.92% | |
| Purchased Services | 1,038 | 8,696 | 7,658 | 11.94% | 3,575 | 104,354 | 100,779 | 3.43% | |
| Purch. Property Services | 45 | 129 | 85 | 34.54% | 45 | 1,550 | 1,505 | 2.88% | |
| Other Purch. Services | 12,652 | 11,858 | (795) | 106.70% | 94,112 | 142,291 | 48,179 | 66.14% | |
| Supplies & Materials | 247 | 198 | (49) | 124.85% | 930 | 2,375 | 1,445 | 39.17% | |
| Capital Outlay | 0 | 25 | 25 | 0.00% | 0 | 300 | 300 | 0.00% | |
| Other Expenditures | 50 | 52 | 2 | 96.00% | 366 | 625 | 259 | 58.56% | |
| Total Other Services | 35,327 | 88,990 | 53,663 | 39.70% | 292,402 | 1,067,878 | 775,476 | 27.38% | |
| Community Services (30000) | | | | | | | | | |
| Admin Salaries | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Professional Salaries | 8,922 | 9,434 | 513 | 94.56% | 82,527 | 113,212 | 30,685 | 72.90% | |
| Teacher Salaries | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| ESP Salaries | 50,121 | 43,295 | (6,827) | 115.77% | 381,557 | 519,537 | 137,980 | 73.44% | |
| Employee Benefits | 7,758 | 7,407 | (351) | 104.74% | 60,625 | 88,879 | 28,254 | 68.21% | |
| Purchased Services | 795 | 958 | 163 | 82.96% | 8,924 | 11,500 | 2,576 | 77.60% | (2) |
| Purch. Property Services | 300 | 616 | 316 | 48.71% | 3,209 | 7,390 | 4,181 | 43.42% | |
| Other Purch. Services | 590 | 619 | 29 | 95.34% | 1,002 | 7,426 | 6,423 | 13.50% | |
| Supplies & Materials | 2,732 | 1,990 | (742) | 137.31% | 17,997 | 23,875 | 5,878 | 75.38% | |
| Capital Outlay | 446 | 551 | 105 | 80.91% | 478 | 6,615 | 6,137 | 7.23% | |
| Indirect Costs | 1,250 | 1,250 | 0 | 100.00% | 11,250 | 15,000 | 3,750 | 75.00% | |
| Other Expenditures | 0 | 16,328 | 16,328 | 0.00% | 0 | 195,934 | 195,934 | 0.00% | |
| Total Community Services | 72,913 | 82,447 | 9,534 | 88.44% | 567,569 | 989,368 | 421,798 | 57.37% | |
| Other Expenditures & Contingencies | | | | | | | | | |
| Purchased Services | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Purch. Property Services | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Other Purch. Services | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Supplies & Materials | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Capital Outlay | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Other Expenditures | 0 | 1,235,502 | 1,235,502 | 0.00% | 0 | 14,826,026 | 14,826,026 | 0.00% | (10) |
| Allocation Clearing | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Total Transfers & Contingencies | 0 | 1,235,502 | 1,235,502 | 0.00% | 0 | 14,826,026 | 14,826,026 | 0.00% | |
| Total General Fund Expenditures | 14,847,509 | 17,901,383 | 3,053,874 | 82.94% | 139,706,276 | 214,816,600 | 75,110,324 | 65.04% | |
| Revenues Over (under) Expenditures | 9,843,345 | (2,020,736) | 5,756,333 | -487.12% | (23,086,778) | 0 | (149,058,597) | N/A | |
| Prior Year Revenues | | | | | | | | | |
| Over (Under) Expenditures | 1,339,463 | | | | (8,652,449) | | | | |

Footnotes:

- (1) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (2) Small dollar budget item, may transfer if needed.
- (3) In July 2005, \$7000 was paid to National School Boards for yearly dues, and in August 2005, \$14,998 was paid to CASB for annual dues.
- (4) Utilities were paid in advance in Dec 2005.
- (5) The annual charges for the Transportation dept to the Risk fund were paid in July in the amount of \$260,790.
- (6) Expenditures exceeding budget year to date, no unusual items noted.
- (7) Bus tracking hardware/ software purchased for approximately \$269,000
- (8) January legal expenditures for Human Resources program were \$79,130.
- (9) 202 entrance mats purchased Oct 2005, \$12,100.
- (10) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
March, 2006

| | <u>MTD Actual</u> | <u>MTD Budget</u> | <u>Variance</u> | <u>Percent Used</u> | <u>YTD Actual</u> | <u>Annual Budget</u> | <u>Balance</u> | <u>Percent Used</u> | <u>Footnotes</u> |
|--------------------------------------|-----------------------|-----------------------|------------------|-------------------------|-----------------------|--------------------------|-------------------|-------------------------|------------------|
| Expenditures by Major Program | | | | | | | | | |
| Instructional Services | 9,433,484 | 10,369,659 | 936,175 | 90.97% | 87,374,974 | 124,435,908 | 37,060,934 | 70.22% | |
| Pupil Services | 699,510 | 671,490 | (28,020) | 104.17% | 6,080,897 | 8,057,883 | 1,976,987 | 75.47% | |
| Instructional Support | 922,667 | 1,160,453 | 237,786 | 79.51% | 8,437,986 | 13,925,436 | 5,487,449 | 60.59% | |
| General Administration | 295,421 | 223,129 | (72,292) | 132.40% | 1,756,763 | 2,677,552 | 920,790 | 65.61% | |
| School Administration | 1,326,895 | 1,509,325 | 182,430 | 87.91% | 12,143,977 | 18,111,898 | 5,967,921 | 67.05% | |
| Business Services | 171,268 | 187,072 | 15,804 | 91.55% | 1,642,697 | 2,244,864 | 602,167 | 73.18% | |
| Maintenance & Operations | 1,301,526 | 1,784,669 | 483,143 | 72.93% | 16,061,256 | 21,416,031 | 5,354,776 | 75.00% | |
| Transportation Services | 386,030 | 383,294 | (2,736) | 100.71% | 3,596,457 | 4,599,526 | 1,003,069 | 78.19% | |
| Central Services | 202,467 | 205,353 | 2,886 | 98.59% | 1,751,298 | 2,464,230 | 712,932 | 71.07% | |
| Other Services | 35,327 | 88,990 | 53,663 | 39.70% | 292,402 | 1,067,878 | 775,476 | 27.38% | |
| Community Services | 72,913 | 82,447 | 9,534 | 88.44% | 567,569 | 989,368 | 421,798 | 57.37% | |
| Misc Expenses & Transfers | 0 | 1,235,502 | 1,235,502 | 0.00% | 0 | 14,826,026 | 14,826,026 | 0.00% | (10) |
| Total Programs | 14,847,509 | 17,901,383 | 3,053,874 | 82.94% | 139,706,276 | 214,816,600 | 75,110,324 | 65.04% | |
| Expenditures by Major Account | | | | | | | | | |
| Admin Salaries | 848,177 | 932,283 | 84,106 | 90.98% | 7,520,603 | 11,187,399 | 3,666,796 | 67.22% | |
| Professional Salaries | 463,864 | 475,244 | 11,380 | 97.61% | 4,134,498 | 5,702,924 | 1,568,427 | 72.50% | |
| Teacher Salaries | 7,521,559 | 7,767,793 | 246,233 | 96.83% | 67,258,047 | 93,213,511 | 25,955,464 | 72.15% | |
| ESP Salaries | 1,959,992 | 2,205,910 | 245,917 | 88.85% | 18,801,193 | 26,470,915 | 7,669,722 | 71.03% | |
| Employee Benefits | 2,446,139 | 2,486,881 | 40,742 | 98.36% | 21,727,516 | 29,842,572 | 8,115,056 | 72.81% | |
| Purchased Services | 430,845 | 450,265 | 19,420 | 95.69% | 3,059,836 | 5,403,183 | 2,343,347 | 56.63% | |
| Purch. Property Services | 174,772 | 148,034 | (26,739) | 118.06% | 1,122,148 | 1,776,404 | 654,256 | 63.17% | |
| Other Purch. Services | 340,171 | 560,261 | 220,090 | 60.72% | 4,189,875 | 6,723,137 | 2,533,263 | 62.32% | |
| Supplies & Materials | 519,938 | 1,045,171 | 525,233 | 49.75% | 6,260,425 | 12,542,055 | 6,281,630 | 49.92% | |
| Utilities | 58,028 | 420,458 | 362,430 | 13.80% | 4,564,422 | 5,045,495 | 481,073 | 90.47% | |
| Capital Outlay | 112,979 | 170,384 | 57,405 | 66.31% | 1,287,751 | 2,044,605 | 756,854 | 62.98% | |
| Indirect Costs | (31,142) | (35,392) | (4,250) | 87.99% | (280,282) | (424,709) | (144,427) | 65.99% | |
| Other Expenditures | 2,187 | 1,274,092 | 1,271,905 | 0.17% | 60,244 | 15,289,108 | 15,228,864 | 0.39% | (10) |
| Total Objects | 14,847,509 | 17,901,383 | 3,053,874 | 82.94% | 139,706,276 | 214,816,600 | 75,110,324 | 65.04% | |

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
March, 2006

| | MTD Actual | MTD Budget | Variance | Percent Used | YTD Actual | Annual Budget | Balance | Percent Used | Footnotes |
|---|----------------|----------------|----------------|-----------------|------------------|------------------|------------------|-----------------|-----------|
| Revenues | | | | | | | | | |
| Investment Income | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| State Equalization Allocation | 328,744 | 154,257 | 174,487 | 213.11% | 1,851,082 | 1,851,082 | 0 | 100.00% | (1) |
| Allocation to Charter Schools | (13,513) | (13,499) | (14) | 100.10% | (121,453) | (161,991) | 40,538 | 74.98% | |
| Interfund Transfers | 0 | 4,234 | (4,234) | 0.00% | 0 | 50,808 | (50,808) | 0.00% | (2) |
| Total Revenues | 315,231 | 144,992 | 170,239 | 217.41% | 1,729,629 | 1,739,899 | (10,270) | 99.41% | |
| Expenditures | | | | | | | | | |
| Full Day Kindergarten (001FK) | | | | | | | | | |
| Teacher Salaries | 15,993 | 15,305 | (689) | 104.50% | 147,638 | 183,656 | 36,018 | 80.39% | (3) |
| ESP Salaries | 8,126 | 7,544 | (582) | 107.72% | 72,139 | 90,522 | 18,383 | 79.69% | (3) |
| Employee Benefits | 4,751 | 4,103 | (648) | 115.80% | 44,570 | 49,238 | 4,668 | 90.52% | (3) |
| Purchased Services | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Supplies & Materials | 627 | 751 | 124 | 83.48% | 4,159 | 9,010 | 4,851 | 46.16% | |
| Capital Outlay | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Total Full Day Kindergarten Expend. | 29,497 | 27,702 | (1,795) | 106.48% | 268,506 | 332,426 | 63,920 | 80.77% | |
| General Preschool Education (00400) | | | | | | | | | |
| Teacher Salaries | 47,032 | 50,052 | 3,021 | 93.97% | 431,850 | 600,629 | 168,779 | 71.90% | |
| ESP Salaries | 13,494 | 13,949 | 455 | 96.74% | 120,972 | 167,393 | 46,421 | 72.27% | |
| Employee Benefits | 14,290 | 15,203 | 913 | 93.99% | 125,301 | 182,434 | 57,133 | 68.68% | |
| Purchased Services | 27,159 | 18,887 | (8,272) | 143.80% | 136,230 | 226,642 | 90,412 | 60.11% | |
| Supplies & Materials | 2,724 | 3,497 | 773 | 77.90% | 29,120 | 41,960 | 12,840 | 69.40% | |
| Capital Outlay | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Total General Preschool Expenditures | 104,698 | 101,588 | (3,110) | 103.06% | 843,473 | 1,219,058 | 375,585 | 69.19% | |
| Administration (22380) | | | | | | | | | |
| Admin Salaries | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Professional Salaries | 5,948 | 5,951 | 3 | 99.95% | 53,532 | 71,415 | 17,883 | 74.96% | |
| Teacher Salaries | 5,702 | 5,514 | (189) | 103.42% | 50,771 | 66,163 | 15,392 | 76.74% | (3) |
| ESP Salaries | 900 | 873 | (26) | 103.00% | 8,984 | 10,481 | 1,497 | 85.72% | (3) |
| Employee Benefits | 2,947 | 2,632 | (315) | 111.96% | 25,558 | 31,586 | 6,028 | 80.92% | (3) |
| Purchased Services | 537 | 466 | (71) | 115.35% | 4,038 | 5,587 | 1,550 | 72.26% | |
| Supplies & Materials | 633 | 265 | (368) | 238.81% | 2,066 | 3,183 | 1,116 | 64.92% | |
| Total Administration Expenditures | 16,667 | 15,701 | (966) | 106.15% | 144,949 | 188,415 | 43,466 | 76.93% | |
| Total Expenditures | 150,863 | 144,992 | (5,871) | 104.05% | 1,256,928 | 1,739,899 | 482,971 | 72.24% | |
| Revenues Over (under) Expenditures | 164,368 | 0 | 176,111 | N/A | 472,701 | 0 | (493,241) | N/A | |

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ 472,701

Footnotes:

- (1) The Preschool fund's share of state equalization is recorded at the start of each fiscal year.
- (2) The transfer from the General Fund will be made at year-end pending analysis of actual costs incurred in each program.
- (3) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
March, 2006

| | <u>MTD</u> <u>Actual</u> | <u>MTD</u> <u>Budget</u> | <u>Variance</u> | <u>Percent</u> <u>Used</u> | <u>YTD</u> <u>Actual</u> | <u>Annual</u> <u>Budget</u> | <u>Balance</u> | <u>Percent</u> <u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|--------------------|-------------------------------|-----------------------------|--------------------------------|---------------------|-------------------------------|------------------|
| Revenues | | | | | | | | | |
| State Equalization Allocation | (65,648) | 445,472 | (511,120) | -14.74% | 5,345,669 | 5,345,669 | 0 | 100.00% | (1) |
| Other State Revenues | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Investment Income | 53,552 | 20,833 | 32,719 | 257.05% | 488,890 | 250,000 | 238,890 | 195.56% | (2) |
| Governmental Revenues | 0 | 16,667 | (16,667) | 0.00% | 161,502 | 200,000 | (38,498) | 80.75% | |
| Interfund Transfers | 0 | 258,107 | (258,107) | 0.00% | 3,097,287 | 3,097,287 | 0 | 100.00% | (3) |
| Other Revenues | 15,040 | 15,250 | (210) | 98.62% | 144,684 | 183,000 | (38,316) | 79.06% | |
| Other Local Revenues | 64,406 | 32,050 | 32,356 | 200.96% | 428,118 | 384,598 | 43,520 | 111.32% | (4) |
| Fund Balance & Reserves | | 1,073,012 | (1,073,012) | 0.00% | | 12,876,139 | (12,876,139) | 0.00% | |
| Total Revenues | 67,351 | 1,861,391 | (1,794,041) | 3.62% | 9,666,150 | 22,336,693 | (12,670,543) | 43.27% | |
| Expenditures | | | | | | | | | |
| Instructional | 0 | 109,126 | 109,126 | 0.00% | 499,776 | 1,309,512 | 809,736 | 38.17% | |
| Instructional Support | 0 | 18,738 | 18,738 | 0.00% | 0 | 224,854 | 224,854 | 0.00% | |
| School Administration | 3,463 | 3,782 | 319 | 91.57% | 31,166 | 45,381 | 14,215 | 68.68% | |
| Maintenance & Operations | 29,080 | 25,880 | (3,200) | 112.37% | 220,591 | 310,556 | 89,965 | 71.03% | |
| Transportation Services | 0 | 68,135 | 68,135 | 0.00% | 226,939 | 817,616 | 590,677 | 27.76% | |
| Central Services | 3,562 | 6,019 | 2,456 | 59.19% | 31,966 | 72,223 | 40,257 | 44.26% | |
| Food Services | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Site & Improvements | 25,732 | 18,353 | (7,379) | 140.20% | 58,176 | 220,240 | 162,064 | 26.41% | |
| Building Acquisition & Const | 0 | 21,708 | 21,708 | 0.00% | 221,957 | 260,493 | 38,536 | 85.21% | |
| Building Improvement Svcs | 397,249 | 647,260 | 250,011 | 61.37% | 2,886,646 | 7,767,122 | 4,880,476 | 37.16% | |
| Project Management - Temp | 13,800 | 17,875 | 4,075 | 77.20% | 17,572 | 214,500 | 196,928 | 8.19% | |
| Debt Service | 0 | 190,425 | 190,425 | 0.00% | 1,866,562 | 2,285,095 | 418,533 | 81.68% | (5) |
| Contingency | 0 | 734,092 | 734,092 | 0.00% | 0 | 8,809,101 | 8,809,101 | 0.00% | |
| Total Expenditures | 472,886 | 1,861,391 | 1,388,505 | 25.40% | 6,061,349 | 22,336,693 | 16,275,344 | 27.14% | (6) |
| Revenues Over (under) Expenditures | (405,535) | 0 | | | 3,604,800 | 0 | | | |
| Fund Balance, Beginning of Year | | | | | 12,876,139 | | | | |
| Fund Balance, Year to Date | | | | | \$ 16,480,939 | | | | |

Footnotes:

- (1) State equalization revenue for the entire year was recorded in July.
- (2) Market factors affect investment income throughout the year.
- (3) The annual transfer from the General fund was recorded in July.
- (4) Insurance claim payments have been received in the amount of \$329,598 through Nov 2005.
- (5) Principal paid on December 1 in the amount of \$1,000,000 on 2004 COP's.
- (6) Capital expenses occur as planned, not in even amounts every month.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
March, 2006

| | <u>MTD</u> <u>Actual</u> | <u>MTD</u> <u>Budget</u> | <u>Variance</u> | <u>Percent</u> <u>Used</u> | <u>YTD</u> <u>Actual</u> | <u>Annual</u> <u>Budget</u> | <u>Balance</u> | <u>Percent</u> <u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|------------------|-------------------------------|-----------------------------|--------------------------------|---------------------|-------------------------------|------------------|
| Revenues: | | | | | | | | | |
| Federal Revenues | 1,636,104 | 1,875,763 | (239,659) | 87.22% | 12,584,892 | 22,509,154 | (9,924,262) | 55.91% | (1) |
| State Revenues | 0 | 51,801 | (51,801) | 0.00% | 112,647 | 621,612 | (508,965) | 18.12% | (1) |
| Local Revenues | 5,000 | 55,134 | (50,134) | 9.07% | 77,547 | 661,611 | (584,064) | 11.72% | (1) |
| Interfund Transfers | 0 | 16,667 | (16,667) | 0.00% | 0 | 200,000 | (200,000) | 0.00% | (2) |
| Total Revenues | 1,641,104 | 1,999,365 | (358,261) | 82.08% | 12,775,086 | 23,992,377 | (11,217,291) | 53.25% | |
| Expenditures: | | | | | | | | | |
| Federal Grants | | | | | | | | | |
| ABE #84.002, 5002 | 34,191 | 38,683 | 4,492 | 88.39% | 308,901 | 464,196 | 155,295 | 66.55% | |
| Title I - 4010, 5348 | 940,424 | 746,460 | (193,964) | 125.98% | 4,296,691 | 8,957,519 | 4,660,828 | 47.97% | |
| Title VI-B 84.027 | 620,845 | 593,547 | (27,299) | 104.60% | 3,810,520 | 7,122,562 | 3,312,042 | 53.50% | |
| Perkins Grant 4048, 5243 | 13,665 | 26,107 | 12,443 | 52.34% | 241,735 | 313,289 | 71,554 | 77.16% | |
| PL 99-457 #84.173 | 24,651 | 20,018 | (4,633) | 123.14% | 167,950 | 240,217 | 72,267 | 69.92% | |
| Safe & Drug Free #84.186 | 12,062 | 20,835 | 8,773 | 57.89% | 87,027 | 250,015 | 162,988 | 34.81% | |
| Even Start #84.213, 5213 | 6,677 | 7,010 | 334 | 95.24% | 55,916 | 84,124 | 28,208 | 66.47% | |
| Charter Schools 84.282, 5287, 6287 | 11,331 | 8,333 | (2,997) | 135.97% | 30,467 | 100,000 | 69,533 | 30.47% | |
| Title VI 84.298 | 4,233 | 10,426 | 6,193 | 40.60% | 19,220 | 125,111 | 105,891 | 15.36% | |
| Enhanced Educ thru Technology, 4318 | 21,165 | 14,533 | (6,631) | 145.63% | 112,660 | 174,401 | 61,741 | 64.60% | |
| Title III CFDA 84.365 NCLB | 24,524 | 16,751 | (7,773) | 146.41% | 113,933 | 201,009 | 87,076 | 56.68% | |
| Title II #84.281, 4367 | 158,681 | 178,308 | 19,627 | 88.99% | 1,111,248 | 2,139,696 | 1,028,448 | 51.93% | |
| National Science Foundation, 7076 | 2,301 | 18,221 | 15,921 | 12.63% | 142,282 | 218,654 | 76,372 | 65.07% | |
| Other Federal Grants | 166,832 | 149,810 | (17,022) | 111.36% | 1,035,460 | 1,797,720 | 762,260 | 57.60% | |
| Contingency | | 0 | 0 | | | 0 | 0 | | |
| Total Federal Grants | 2,041,581 | 1,849,043 | (192,538) | 110.41% | 11,534,010 | 22,188,513 | 10,654,503 | 51.98% | (1) |
| State and Local Grants | 78,008 | 150,322 | 72,314 | 51.89% | 519,594 | 1,803,864 | 1,284,270 | 28.80% | |
| Total Expenditures | 2,119,588 | 1,999,365 | (120,224) | 106.01% | 12,053,604 | 23,992,377 | 11,938,773 | 50.24% | |
| Revenues Over (under) Expenditures | (478,485) | 0 | | | 721,482 | 0 | | | |

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ 721,482

| Balance Sheet Summary | 03/31/06 |
|---------------------------------------|-------------------|
| Pooled Cash | 41,024 |
| Grants Receivable | 2,214,665 |
| Deferred Revenue | (465,895) |
| Other Liabilities | (1,068,312) |
| Total Rev over (under) Expend. | \$ 721,482 |

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund will be made at year-end pending analysis of actual costs incurred in each grant.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
March, 2006

| | <u>MTD</u> <u>Actual</u> | <u>MTD</u> <u>Budget</u> | <u>Variance</u> | <u>Percent</u> <u>Used</u> | <u>YTD</u> <u>Actual</u> | <u>Annual</u> <u>Budget</u> | <u>Balance</u> | <u>Percent</u> <u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|---------------------|-------------------------------|-----------------------------|--------------------------------|--------------------|-------------------------------|------------------|
| Revenues: | | | | | | | | | |
| Property Taxes | 1,550,465 | 1,968,985 | (418,520) | 78.74% | 10,367,754 | 23,627,824 | (13,260,070) | 43.88% | (1) |
| Property Taxes Uncollectable and Abatements | 3,200 | (19,690) | 22,890 | N/A | 27,300 | (236,278) | 263,578 | N/A | (1) |
| Transfer to General fund | (9,586,000) | (1,714,562) | (7,871,438) | N/A | (9,586,000) | (20,574,746) | 10,988,746 | N/A | |
| Transfer to Info Tech fund | (1,963,000) | (300,000) | (1,663,000) | N/A | (1,963,000) | (3,600,000) | 1,637,000 | N/A | |
| Transfer to Food Service fund | (45,000) | (7,500) | (37,500) | 600.00% | (45,000) | (90,000) | 45,000 | 50.00% | (2) |
| Fund Balance | 0 | 202,373 | (202,373) | 0.00% | 0 | 2,428,470 | (2,428,470) | 0.00% | |
| | | | | | | 0 | | | |
| Total Revenues | (10,040,335) | 129,606 | (10,169,941) | -7746.82% | (1,198,946) | 1,555,270 | (2,754,216) | -77.09% | |
| Expenditures: | | | | | | | | | |
| Treasurer Coll Fees | 3,884 | 5,000 | (1,116) | 77.69% | 26,017 | 60,000 | (33,983) | 43.36% | |
| Purchased Services | 0 | 8,333 | (8,333) | 0.00% | 0 | 100,000 | (100,000) | 0.00% | |
| General Supplies | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Contingency | 0 | 116,273 | (116,273) | 0.00% | 0 | 1,395,270 | (1,395,270) | 0.00% | |
| Total Expenditures | 3,884 | 129,606 | (125,721) | 3.00% | 26,017 | 1,555,270 | (1,529,253) | 1.67% | |
| Revenues Over (under) Expenditures | (10,044,219) | 0 | | | (1,224,963) | 0 | | | |
| Fund Balance, Beginning of Year | | | | | 2,428,470 | | | | |
| Fund Balance, Year to Date | | | | | \$ 1,203,507 | | | | |

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of MLO occur when funds are available, pending quantification of actual costs.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Information & Technology Fund (29)
March, 2006

| | <u>MTD</u> <u>Actual</u> | <u>MTD</u> <u>Budget</u> | <u>Variance</u> | <u>Percent</u> <u>Used</u> | <u>YTD</u> <u>Actual</u> | <u>Annual</u> <u>Budget</u> | <u>Balance</u> | <u>Percent</u> <u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|-----------------|-------------------------------|-----------------------------|--------------------------------|--------------------|-------------------------------|------------------|
| Revenues: | | | | | | | | | |
| Interfund Transfers | 924,936 | 469,546 | 455,390 | 196.99% | 3,997,548 | 5,634,548 | (1,637,000) | 70.95% | (1) |
| Technology Services | 83,735 | 83,735 | (0) | 100.00% | 755,193 | 1,004,822 | (249,629) | 75.16% | |
| Other Income | 0 | 0 | 0 | N/A | | 0 | 0 | N/A | |
| Investment Income | 7,338 | 2,083 | 5,254 | 352.20% | 47,572 | 25,000 | 22,572 | 190.29% | (2) |
| Fund Balance | 0 | 138,540 | (138,540) | 0.00% | | 1,662,482 | (1,662,482) | 0.00% | |
| Total Revenues | 1,016,009 | 693,904 | 322,104 | 146.42% | 4,800,313 | 8,326,852 | (3,526,539) | 57.65% | |
| Expenses: | | | | | | | | | |
| Technical Equip Maint (26400) | | | | | | | | | |
| Salaries | 60,605 | 63,846 | 3,242 | 94.92% | 569,282 | 766,155 | 196,873 | 74.30% | |
| Benefits | 12,608 | 12,548 | (60) | 100.48% | 113,565 | 150,575 | 37,010 | 75.42% | (3) |
| Purchased Services | 7,636 | 9,899 | 2,263 | 77.14% | 50,659 | 118,793 | 68,134 | 42.64% | |
| Supplies & Materials | 5,112 | 4,883 | (229) | 104.68% | 48,249 | 58,601 | 10,352 | 82.33% | (4) |
| Capital Outlay | 0 | 4,167 | 4,167 | 0.00% | 0 | 50,000 | 50,000 | 0.00% | |
| Dues & Fees | 0 | 8 | 8 | 0.00% | 0 | 100 | 100 | 0.00% | |
| Tech Equip Maint | 85,961 | 95,352 | 9,391 | 90.15% | 781,755 | 1,144,225 | 362,470 | 68.32% | |
| Central Support (28050, 28400, 28440, 28450) | | | | | | | | | |
| Salaries | 164,646 | 180,182 | 15,535 | 91.38% | 1,588,467 | 2,162,180 | 573,713 | 73.47% | |
| Benefits | 32,915 | 35,122 | 2,207 | 93.72% | 303,703 | 421,468 | 117,765 | 72.06% | |
| Purchased Services | 125,668 | 203,364 | 77,696 | 61.79% | 1,532,588 | 2,440,372 | 907,784 | 62.80% | |
| Supplies & Materials | 2,414 | 3,083 | 669 | 78.29% | 7,172 | 37,000 | 29,828 | 19.38% | |
| Capital Outlay | 71,165 | 68,630 | (2,534) | 103.69% | 286,079 | 823,563 | 537,484 | 34.74% | |
| Dues & Fees | 0 | 52 | 52 | 0.00% | 620 | 620 | 0 | 100.00% | (5) |
| Contingency | 0 | 24,782 | 24,782 | 0.00% | 10,425 | 297,378 | 286,953 | 3.51% | |
| Central Support | 396,808 | 515,215 | 118,407 | 77.02% | 3,729,053 | 6,182,580 | 2,453,527 | 60.32% | |
| Total Expenditures | 482,769 | 610,567 | 127,798 | 79.07% | 4,510,808 | 7,326,805 | 2,815,997 | 61.57% | |
| Revenues Over (under) Expenditures | 533,239 | 83,337 | | | 289,505 | 1,000,047 | | | |
| Fund Balance, Beginning of Year | | | | | 1,662,482 | | | | |
| Fund Balance, Year to Date | | | | | \$ 1,951,987 | | | | |

Footnotes:

- (1) Half of the transfer from the General fund occurs in July, and the other half in January of each fiscal year.
The transfers from the MLO fund to the IT Fund are recorded as funds are available in MLO.
- (2) Market factors affect investment income throughout the year.
- (3) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (4) Supplies for Tech Equip maintenance were \$30,113 for the year to date Oct. 31, 2005. This is causing actuals to exceed budget target.
- (5) Small dollar budget item, transfer is needed.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
March, 2006

| | MTD | | Variance | Percent Used | YTD | | Annual Balance | Percent Used | Footnotes |
|---|------------------|------------------|------------------|---------------|---------------------|-------------------|---------------------|---------------|-----------|
| | Actual | Budget | | | Actual | Budget | | | |
| Revenues: | | | | | | | | | |
| Current Property Taxes | 1,139,281 | 1,428,060 | (288,779) | 79.78% | 7,516,963 | 17,136,719 | (9,619,756) | 43.86% | (1) |
| Delinquent Taxes & Interest | 1,607 | 18,750 | (17,143) | 8.57% | 16,499 | 225,000 | (208,501) | N/A | |
| Property Tax Abatements | (50) | (14,468) | 14,418 | 0.34% | (4,752) | (173,617) | 168,865 | N/A | |
| Investment Income | 3,932 | 10,833 | (6,901) | 36.30% | 104,880 | 130,000 | (25,120) | 80.68% | (2) |
| Fund Balance | 0 | 487,348 | (487,348) | 0.00% | 0 | 5,848,172 | (5,848,172) | 0.00% | |
| Total Revenues | 1,144,770 | 1,930,523 | (785,752) | 59.30% | 7,633,590 | 23,166,274 | (15,532,684) | 32.95% | |
| Expenditures: | | | | | | | | | |
| Treasurer Services | 0 | 92 | 92 | 0.00% | 800 | 1,100 | 300 | 72.73% | |
| Debt Service - Principal | 0 | 241,667 | 241,667 | 0.00% | 2,900,000 | 2,900,000 | 0 | 100.00% | (3) |
| Debt Service - Interest | 0 | 1,039,141 | 1,039,141 | 0.00% | 2,774,723 | 12,469,696 | 9,694,973 | 22.25% | (3) |
| Operating Reserve | 0 | 649,623 | 649,623 | 0.00% | 0 | 7,795,478 | 7,795,478 | 0.00% | |
| Total Expenditures | 0 | 1,930,523 | 1,930,523 | 0.00% | 5,675,523 | 23,166,274 | 17,490,751 | 24.50% | |
| Revenues Over (under) Expenditures | 1,144,770 | 0 | | | 1,958,067 | 0 | | | |
| Fund Balance, Beginning of Year | | | | | 5,582,187 | | | | |
| Fund Balance, Year to Date | | | | | \$ 7,540,254 | | | | |

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors affect investment income throughout the year.
- (3) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
March, 2006

| Revenues: | MTD Actual | MTD Budget | Variance | Percent Used | YTD Actual | Annual Budget | Balance | Percent Used | Footnotes |
|---|-----------------------|-----------------------|---------------------|-------------------------|-----------------------|--------------------------|--------------------|-------------------------|------------------|
| Investment Income | 359,531 | 140,126 | 219,405 | 256.58% | 1,131,144 | 1,681,511 | (550,367) | 67.27% | |
| Interfund Transfers | 0 | 17,917 | (17,917) | 0.00% | 215,000 | 215,000 | 0 | 100.00% | (1) |
| Debt sources | 0 | 11,389,745 | (11,389,745) | 0.00% | 136,676,940 | 136,676,940 | (0) | 100.00% | (2) |
| Fund Balance | | 333,467 | (333,467) | 0.00% | 0 | 4,001,606 | (4,001,606) | 0.00% | |
| Total Revenues | 359,531 | 11,881,255 | (11,521,724) | 3.03% | 138,023,083 | 142,575,057 | (4,551,974) | 96.81% | |
| Expenditures: | | | | | | | | | |
| Salaries | 46,059 | 37,846 | (8,213) | 121.70% | 51,499 | 454,151 | 402,652 | 11.34% | |
| Employee Benefits | 7,588 | 7,819 | 231 | 97.05% | 8,204 | 93,830 | 85,626 | 8.74% | |
| Purchased Services | 1,830 | 253,353 | 251,523 | 0.72% | 1,151,068 | 3,040,237 | 1,889,169 | 37.86% | |
| Purch. Property Services | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Supplies and Materials | 0 | 185,083 | 185,083 | 0.00% | 0 | 2,221,000 | 2,221,000 | 0.00% | |
| Capital Outlay | 304,413 | 10,886,493 | 10,582,081 | 2.80% | 1,184,272 | 130,637,920 | 129,453,648 | 0.91% | |
| Contingency | 0 | 510,660 | 510,660 | 0.00% | 0 | 6,127,919 | 6,127,919 | 0.00% | |
| Total Expenditures | 359,890 | 11,881,255 | 11,521,365 | 3.03% | 2,395,042 | 142,575,057 | 140,180,015 | 1.68% | (3) |
| Revenues Over (under) Expenditures | (359) | 0 | | | 135,628,041 | 0 | | | |
| Fund Balance, Beginning of Year | | | | | 4,001,606 | | | | |
| Fund Balance, Year to Date | | | | | \$ 139,629,647 | | | | |

Footnotes:

- (1) The transfer from the General fund was recorded in July 2005.
- (2) This is the proceeds from issuance of the 2006 General Obligation bonds.
- (3) Capital expenses occur as planned, not in even amounts each month.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
March, 2006

| | MTD Actual | MTD Budget | Variance | Percent Used | YTD Actual | Annual Budget | Balance | Percent Used | Footnotes |
|---|----------------|----------------|-----------------|-----------------|---------------------|------------------|--------------------|-----------------|-----------|
| Revenues: | | | | | | | | | |
| Food Sales | 283,342 | 280,631 | 2,711 | 100.97% | 2,454,006 | 3,367,567 | (913,561) | 72.87% | |
| Catering | 34,521 | 0 | 34,521 | N/A | 253,145 | 0 | 253,145 | N/A | |
| Other Income | 13,710 | 13,676 | 34 | 100.25% | 200,422 | 164,115 | 36,307 | 122.12% | |
| Federal Reimbursement | 380,183 | 277,142 | 103,041 | 137.18% | 2,848,915 | 3,325,701 | (476,786) | 85.66% | |
| Commodities & Head Start | 0 | 41,819 | (41,819) | 0.00% | 0 | 501,830 | (501,830) | 0.00% | |
| Investment Income | (573) | 333 | (907) | -172.04% | (14,291) | 4,000 | (18,291) | -357.28% | (1) |
| Operating Transfers | 45,000 | 7,500 | 37,500 | 600.00% | 45,000 | 90,000 | (45,000) | 50.00% | |
| Total Revenues | 756,182 | 621,101 | 135,081 | 121.75% | 5,787,196 | 7,453,213 | (1,666,017) | 77.65% | |
| Expenses: | | | | | | | | | |
| Salary Accounts | 208,275 | 193,194 | (15,081) | 107.81% | 1,747,902 | 2,318,322 | 570,420 | 75.40% | (2) |
| Employee Benefits | 58,392 | 44,721 | (13,670) | 130.57% | 449,471 | 536,657 | 87,186 | 83.75% | (2) |
| Food Purchases | 298,195 | 219,315 | (78,880) | 135.97% | 2,259,364 | 2,631,782 | 372,418 | 85.85% | (3) |
| Commodity Items | 0 | 24,911 | 24,911 | 0.00% | 0 | 298,937 | 298,937 | 0.00% | |
| Administrative & Mgmt Fees | 20,000 | 16,667 | (3,333) | 120.00% | 160,000 | 200,000 | 40,000 | 80.00% | (4) |
| Purchased Services | 39,226 | 49,613 | 10,387 | 79.06% | 435,014 | 595,357 | 160,343 | 73.07% | |
| Supplies | 25,817 | 22,989 | (2,829) | 112.31% | 238,486 | 275,862 | 37,376 | 86.45% | (4) |
| Capital Outlay | 156 | 2,350 | 2,194 | 6.64% | 26,045 | 28,200 | 2,155 | 92.36% | (5) |
| Depreciation | 8,575 | 12,500 | 3,925 | 68.60% | 75,846 | 150,000 | 74,154 | 50.56% | |
| Indirect Costs | 26,826 | 31,059 | 4,233 | 86.37% | 241,432 | 372,709 | 131,277 | 64.78% | |
| Contingency and other | 0 | 847 | 847 | 0.00% | 0 | 10,160 | 10,160 | 0.00% | |
| Total Expenses | 685,462 | 618,166 | (67,296) | 110.89% | 5,633,561 | 7,417,986 | 1,784,425 | 75.94% | |
| Net Income(Loss) | 70,721 | 2,936 | | | 153,636 | 35,227 | | | |
| Retained Earnings, Beginning of Year | | | | | 1,032,280 | | | | |
| Retained Earnings, Year to Date | | | | | \$ 1,185,916 | | | | |

Footnotes:

- (1) This fund has negative interest earnings due to some months of negative pooled cash so far this year.
- (2) Salary and benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (3) Food costs are exceeding the prorated budget amount.
- (4) Expenditures exceeding budget year to date, no unusual items noted.
- (5) Equipment purchased in November totaled \$18,383.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
March, 2006

| | <u>MTD</u> <u>Actual</u> | <u>MTD</u> <u>Budget</u> | <u>Variance</u> | <u>Percent</u> <u>Used</u> | <u>YTD</u> <u>Actual</u> | <u>Annual</u> <u>Budget</u> | <u>Balance</u> | <u>Percent</u> <u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|-----------------|-------------------------------|-----------------------------|--------------------------------|------------------|-------------------------------|------------------|
| Revenues: | | | | | | | | | |
| Tuition Revenue Community Ed | (1,982) | 5,000 | (6,982) | -39.65% | 37,695 | 60,000 | (22,305) | 62.82% | |
| Tuition Revenue Summer School | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Tuition Revenue Adult Education | 12,372 | 14,583 | (2,211) | 84.84% | 94,237 | 175,000 | (80,763) | 53.85% | |
| Tuition Revenue GED Services | 950 | 5,406 | (4,456) | 17.57% | 12,887 | 64,870 | (51,983) | 19.87% | |
| Misc Revenue GED Services | 3,570 | 0 | 3,570 | N/A | 24,650 | 0 | 24,650 | N/A | |
| Interest Income | 383 | 0 | 383 | N/A | 3,567 | 0 | 3,567 | N/A | |
| Beginning Net Assets | | 13,130 | (13,130) | 0.00% | | 157,561 | (157,561) | 0.00% | |
| Total Revenue | 15,292 | 38,119 | (22,827) | 40.12% | 173,037 | 457,431 | (284,394) | 37.83% | (1) |
| Expenses: | | | | | | | | | |
| Community Ed Programs: | | | | | | | | | |
| Salaries | 3,964 | 4,703 | (739) | 84.29% | 31,162 | 56,432 | (25,270) | 55.22% | |
| Employee Benefits | 684 | 775 | (91) | 88.31% | 5,458 | 9,295 | (3,837) | 58.72% | |
| Purchased Services | 532 | 1,621 | (1,089) | 32.80% | 9,924 | 19,455 | (9,531) | 51.01% | |
| Purch. Property Services | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Supplies and Materials | 0 | 160 | (160) | 0.00% | 50 | 1,925 | (1,875) | 2.60% | |
| Capital Outlay | 0 | 50 | (50) | 0.00% | 0 | 600 | (600) | 0.00% | |
| Contingency | 0 | 2,773 | (2,773) | 0.00% | 0 | 33,280 | (33,280) | 0.00% | |
| Transfer to General Fund | 0 | 0 | (4,903) | N/A | 0 | 0 | 0 | N/A | |
| Total Expenses Community Ed | 5,180 | 10,082 | (9,805) | 51.37% | 46,594 | 120,987 | (74,393) | 38.51% | |
| Adult Ed and GED Programs: | | | | | | | | | |
| Salaries | 17,039 | 15,965 | 1,073 | 106.72% | 125,496 | 191,584 | (66,089) | 65.50% | |
| Employee Benefits | 2,337 | 2,139 | 198 | 109.27% | 18,101 | 25,669 | (7,569) | 70.51% | |
| Purchased Services | 2,471 | 1,971 | 500 | 125.37% | 11,970 | 23,650 | (11,680) | 50.61% | |
| Purch. Property Services | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Supplies and Materials | 1,688 | 3,708 | (2,020) | 45.53% | 25,498 | 44,500 | (19,002) | 57.30% | |
| Capital Outlay | 0 | 83 | (83) | 0.00% | 0 | 1,000 | (1,000) | 0.00% | |
| Contingency | 0 | 4,170 | (4,170) | 0.00% | 0 | 50,040 | (50,040) | 0.00% | |
| Transfer to General Fund | 0 | 0 | (19,210) | N/A | 0 | 0 | 0 | N/A | |
| Total Expenses Adult Ed | 23,535 | 28,037 | (23,712) | 83.94% | 181,064 | 336,444 | (155,380) | 53.82% | |
| Total Expenses | 28,715 | 38,119 | (33,517) | 75.33% | 227,658 | 457,431 | (229,773) | 49.77% | |
| Net Income(Loss) | (13,423) | 0 | | | (54,621) | 0 | | | |
| Retained Earnings, Beginning of Year | | | | | 157,561 | | | | |
| Retained Earnings, Year to Date | | | | | \$ 102,940 | | | | |

Footnotes:

(1) Most of the revenue for this fund is earned in the later months of the fiscal year.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
March, 2006

| | <u>MTD</u> <u>Actual</u> | <u>MTD</u> <u>Budget</u> | <u>Variance</u> | <u>Percent</u> <u>Used</u> | <u>YTD</u> <u>Actual</u> | <u>Annual</u> <u>Budget</u> | <u>Balance</u> | <u>Percent</u> <u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|------------------|-------------------------------|-----------------------------|--------------------------------|--------------------|-------------------------------|------------------|
| Revenues: | | | | | | | | | |
| State Equalization Allocation | (23,745) | 189,912 | (213,657) | -12.50% | 2,278,943 | 2,278,943 | 0 | 100.00% | (1) |
| Transfer from General Fund | 0 | 83,333 | (83,333) | 0.00% | 1,000,000 | 1,000,000 | 0 | 100.00% | (1) |
| Employee Contributions | 818,464 | 771,352 | 47,112 | 106.11% | 7,120,270 | 9,256,224 | (2,135,954) | 76.92% | |
| Employer Contributions | 1,370,158 | 1,324,872 | 45,285 | 103.42% | 12,017,987 | 15,898,468 | (3,880,481) | 75.59% | |
| Workers Comp Contributions | 0 | 34,354 | (34,354) | 0.00% | 412,250 | 412,250 | 0 | 100.00% | (1) |
| Errors and Omissions | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Subrogation Recoveries | 243,049 | 60,833 | 182,216 | 399.53% | 283,423 | 730,000 | (446,577) | 38.83% | |
| Investment Income | 12,325 | 8,583 | 3,743 | 143.61% | 120,550 | 102,990 | 17,560 | 117.05% | |
| Beginning Net Assets | 0 | 202,656 | (202,656) | 0.00% | 0 | 2,431,867 | (2,431,867) | 0.00% | |
| Total Revenues | 2,420,251 | 2,675,895 | (255,644) | 90.45% | 23,233,423 | 32,110,742 | (8,877,319) | 72.35% | |
| Expenses: | | | | | | | | | |
| Health & Vision Insurance | 2,023,557 | 2,137,746 | 114,188 | 94.66% | 18,120,450 | 25,652,946 | 7,532,496 | 70.64% | |
| Dental Insurance | 198,050 | 212,514 | 14,465 | 93.19% | 1,741,998 | 2,550,171 | 808,173 | 68.31% | |
| Life Insurance | 40,535 | 45,590 | 5,055 | 88.91% | 428,433 | 547,081 | 118,648 | 78.31% | (2) |
| LTD Insurance | 18,592 | 23,283 | 4,691 | 79.85% | 216,733 | 279,390 | 62,657 | 77.57% | (2) |
| Workers Comp | 118,414 | 131,209 | 12,795 | 90.25% | 1,453,342 | 1,574,503 | 121,161 | 92.30% | (2) |
| General Liability | 9,516 | 28,811 | 19,294 | 33.03% | 196,802 | 345,728 | 148,926 | 56.92% | |
| Other Insurances | 23,424 | 74,428 | 51,004 | 31.47% | 323,085 | 893,131 | 570,046 | 36.17% | |
| Errors & Omissions | (449) | 25,337 | 25,785 | -1.77% | 130,966 | 304,039 | 173,073 | 43.08% | |
| Safety | 10,982 | 17,036 | 6,054 | 64.46% | 97,659 | 204,437 | 106,778 | 47.77% | |
| Buildings & Vehicles | 58,242 | 35,417 | (22,826) | 164.45% | 349,171 | 425,000 | 75,829 | 82.16% | (3) |
| Total Expenditures | 2,500,864 | 2,731,369 | 230,505 | 91.56% | 23,058,638 | 32,776,426 | 9,717,788 | 70.35% | |
| Net Income(Loss) | (80,613) | (55,474) | | | 174,784 | (665,684) | | | |
| Retained Earnings, Beginning of Year | | | | | 3,097,551 | | | | |
| Retained Earnings, Year to Date | | | | | \$ 3,272,335 | | | | |

Footnotes:

- (1) FY05/06 transfers were booked in July 05.
- (2) The amount of claims are currently exceeding the budget target percentage.
- (3) Premiums paid in March for 4th quarter.

| Reserve Amounts as of: | 03/31/06 |
|----------------------------------|------------------|
| Workers' Compensation | 1,976,089 |
| General Liability | 53,372 |
| Other Claims & Losses | 117,139 |
| Errors & Omissions | 43,590 |
| Total Reserves Risk Mgmt. | 2,190,191 |
| Terminal Liability (IBNR) | 381,326 |
| Claim Fluctuation Reserve | 1,900,000 |
| Total Reserves Benefits | 2,281,326 |

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
March, 2006

| Revenues: | MTD Actual | MTD Budget | Variance | Percent Used | YTD Actual | Annual Budget | Balance | Percent Used | Footnotes |
|---|-----------------------|-----------------------|-----------------|-------------------------|-----------------------|--------------------------|--------------------|-------------------------|------------------|
| Printing Services | 203,866 | 161,296 | 42,570 | 126.39% | 1,457,335 | 1,935,552 | (478,218) | 75.29% | |
| Other Income | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Investment Income | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Interfund Transfers | 0 | 0 | 0 | N/A | 0 | 0 | 0 | N/A | |
| Beginning Net Assets | | 65,992 | (65,992) | N/A | | 791,907 | (791,907) | N/A | |
| Total Revenues | 203,866 | 227,288 | (23,422) | 89.69% | 1,457,335 | 2,727,459 | (1,270,125) | 53.43% | |
| Expenses: | | | | | | | | | |
| Cost of Services (25400) | | | | | | | | | |
| Salaries | 34,635 | 38,919 | 4,284 | 88.99% | 308,093 | 467,022 | 158,929 | 65.97% | |
| Benefits | 9,298 | 9,997 | 699 | 93.01% | 81,110 | 119,967 | 38,857 | 67.61% | |
| Purchased Services | 74,925 | 47,001 | (27,924) | 159.41% | 430,390 | 564,010 | 133,620 | 76.31% | |
| Supplies & Materials | 23,426 | 28,290 | 4,865 | 82.80% | 234,210 | 339,481 | 105,271 | 68.99% | |
| Interest Expense | 1,376 | 3,561 | 2,185 | 38.63% | 20,090 | 42,732 | 22,642 | 47.01% | |
| Cost of Services | 143,659 | 127,768 | (15,891) | 112.44% | 1,073,892 | 1,533,212 | 459,320 | 70.04% | |
| Print Administration (25410) | | | | | | | | | |
| Salaries | 5,266 | 5,266 | (0) | 100.00% | 46,671 | 63,189 | 16,518 | 73.86% | |
| Benefits | 1,153 | 1,114 | (39) | 103.47% | 10,125 | 13,371 | 3,246 | 75.73% | (1) |
| Purchased Services | 0 | 367 | 367 | 0.00% | 0 | 4,400 | 4,400 | 0.00% | |
| Supplies & Materials | 0 | 250 | 250 | 0.00% | 48 | 3,000 | 2,952 | 1.60% | |
| Other Expenditures | 0 | 42 | 42 | 0.00% | 55 | 500 | 445 | 11.00% | |
| Capital Outlay | 0 | 708 | 708 | 0.00% | 377 | 8,500 | 8,123 | 4.43% | |
| Print Administration | 6,419 | 7,747 | 1,328 | 82.86% | 57,277 | 92,960 | 35,683 | 61.61% | |
| Other Expenses | | | | | | | | | |
| Depreciation | 10,844 | 16,198 | 5,355 | 66.94% | 98,318 | 194,380 | 96,062 | 50.58% | |
| Indirect Costs | 3,750 | 3,750 | 0 | 100.00% | 33,750 | 45,000 | 11,250 | 75.00% | |
| Contingency Reserve | 0 | 71,826 | 71,826 | 0.00% | 0 | 861,907 | 861,907 | 0.00% | |
| Other Expenses | 14,594 | 91,774 | 77,180 | 15.90% | 132,068 | 1,101,287 | 969,219 | 11.99% | |
| Total Expenditures | 164,671 | 227,288 | 62,617 | 72.45% | 1,263,237 | 2,727,459 | 1,464,222 | 46.32% | |
| Net Income(Loss) | 39,195 | 0 | | | 194,098 | 0 | | | |
| Retained Earnings, Beginning of Year | | | | | 791,907 | | | | |
| Retained Earnings, End of Year | | | | | \$ 986,005 | | | | |

Footnotes:

(1) Benefit accounts are currently exceeding the budget target. Budget transfers may be needed.