

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
March, 2007

	<u>MTD</u>	<u>MTD</u>	<u>Variance</u>	<u>Percent</u>	<u>YTD</u>	<u>Annual</u>	<u>Balance</u>	<u>Percent</u>	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Revenues									
Local Sources									
Property Taxes	4,108,400	4,759,256	(650,856)	86.32%	24,145,605	57,111,068	(32,965,463)	42.28%	(1)
Specific Ownership Taxes	1,120,574	1,068,246	52,328	104.90%	10,263,558	12,818,953	(2,555,395)	80.07%	(1)
Tuition	79,275	161,475	(82,200)	49.09%	1,127,105	1,937,700	(810,595)	58.17%	(2)
Investment Income	49,157	75,000	(25,843)	65.54%	444,569	900,000	(455,431)	49.40%	(3)
Tesla Day Care Revenues	18,512	14,583	3,928	126.94%	121,008	175,000	(53,992)	69.15%	
Charter School Revenues	96,262	102,430	(6,168)	93.98%	920,996	1,229,155	(308,159)	74.93%	
Athletic Revenues	72,001	37,083	34,917	194.16%	306,679	445,000	(138,321)	68.92%	
Other Local Revenues	83,272	139,381	(56,109)	59.74%	1,412,266	1,672,576	(260,310)	84.44%	
Total Local Sources	5,627,453	6,357,454	(730,001)	88.52%	38,741,786	76,289,452	(37,547,666)	50.78%	
State Sources									
State Equalization (gross)	9,814,791	9,815,004	(213)	100.00%	87,632,769	117,780,046	(30,147,277)	74.40%	(4)
Equalization Allocations	(1,076,675)	(1,891,199)	814,524	56.93%	(19,465,392)	(22,694,393)	3,229,001	85.77%	(4)
Vocational Education	0	25,000	(25,000)	0.00%	281,928	300,000	(18,072)	93.98%	(5)
ECEA Revenue	(14,559)	302,975	(317,534)	-4.81%	3,364,150	3,635,705	(271,555)	92.53%	(5)
ELPA	(3,649)	5,583	(9,232)	-65.36%	111,473	67,000	44,473	166.38%	(6)
Gifted and Talented Rev	107,144	22,322	84,822	479.99%	267,859	267,864	(5)	100.00%	(5)
State Transportation Revenue	(2,664)	94,443	(97,107)	-2.82%	1,141,907	1,133,321	8,586	100.76%	(6)
Total State Sources	8,824,388	8,374,129	450,259	105.38%	73,334,694	100,489,543	(27,154,849)	72.98%	
Federal Sources									
Federal grant revenues	70,783	39,771	31,012	177.98%	65,183	477,250	(412,067)	13.66%	
Total Federal Sources	70,783	39,771	31,012	177.98%	65,183	477,250	(412,067)	13.66%	
Transfers In to General Fund	0	1,994,875	(1,994,875)	0.00%	2,555,000	23,938,496	(21,383,496)	10.67%	
Transfer to Preschool	0	(4,234)	4,234	0.00%	0	(50,808)	50,808	0.00%	
Transfer to Capital Reserve	0	(38,857)	38,857	0.00%	(466,286)	(466,286)	0	100.00%	
Transfer to Grant Fund	0	(16,667)	16,667	0.00%	0	(200,000)	200,000	0.00%	
Transfer to Info Tech Fund	0	(28,976)	28,976	0.00%	(347,710)	(347,710)	0	100.00%	
Transfer to Building Fund	0	0	0	N/A	0	0	0	N/A	
Transfer to Risk Fund	(1,300,000)	(108,333)	(1,191,667)	1200.00%	(1,300,000)	(1,300,000)	0	100.00%	
Total Net Transfers	(1,300,000)	1,797,808	(3,097,808)	-72.31%	441,004	21,573,692	(21,132,688)	2.04%	(7)
Total Revenues	13,222,624	16,569,161	(3,346,538)	79.80%	112,582,667	198,829,937	(86,247,270)	56.62%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						22,413,560			
						221,243,497			

Footnotes:

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Most of the tuition revenue is received in the later months of the fiscal year, and there was a reversal in July of the June accrual.
- (3) Market factors affect investment income throughout the year.
- (4) Equalization transfers to Capital Reserve fund, Risk fund, and Pre-school fund are recorded at the start of the fiscal year.
- (5) Voc Ed, ECEA, and other state revenues are not evenly received through the year.
- (6) Actual revenue received is greater than the budget estimate.
- (7) Transfers from the General fund to Cap Reserve, and Info Tech funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. The transfer to the General fund from the MLO fund is booked when funds are available and actual costs are quantified.

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Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Instructional Programs									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	16,228	16,912	684	95.95%	148,827	202,948	54,122	73.33%	
Teacher Salaries	6,880,562	7,035,339	154,776	97.80%	61,219,590	84,424,063	23,204,473	72.51%	
ESP Salaries	531,800	573,009	41,209	92.81%	4,526,495	6,876,102	2,349,607	65.83%	
Employee Benefits	1,721,692	1,658,263	(63,429)	103.83%	15,089,862	19,899,155	4,809,293	75.83%	(1)
Purchased Services	103,737	131,224	27,486	79.05%	733,112	1,574,686	841,574	46.56%	
Purch. Property Services	105,933	122,001	16,068	86.83%	940,395	1,464,008	523,614	64.23%	
Other Purch. Services	135,703	169,394	33,691	80.11%	1,284,933	2,032,723	747,791	63.21%	
Supplies & Materials	324,899	707,482	382,582	45.92%	4,081,104	8,489,783	4,408,679	48.07%	
Capital Outlay	57,775	169,106	111,331	34.16%	370,542	2,029,269	1,658,728	18.26%	
Indirect Costs	2,538	2,538	(0)	100.01%	22,843	30,455	7,612	75.00%	
Other Expenditures	0	5,386	5,386	0.00%	61,854	64,631	2,777	95.70%	(2)
Total Instructional Services	9,880,867	10,590,652	709,785	93.30%	88,479,556	127,087,825	38,608,269	69.62%	
Pupil Services (21000)									
Admin Salaries	7,644	10,107	2,463	75.63%	67,237	121,288	54,052	55.44%	
Professional Salaries	75,624	74,340	(1,285)	101.73%	665,203	892,076	226,873	74.57%	
Teacher Salaries	423,773	437,037	13,264	96.96%	3,855,148	5,244,448	1,389,300	73.51%	
ESP Salaries	39,153	40,093	941	97.65%	357,969	481,120	123,151	74.40%	
Employee Benefits	121,770	121,176	(594)	100.49%	1,079,083	1,454,110	375,027	74.21%	
Purchased Services	16,681	19,603	2,922	85.10%	126,921	235,231	108,310	53.96%	
Purch. Property Services	121	200	79	60.34%	738	2,400	1,662	30.76%	
Other Purch. Services	3,826	4,733	907	80.84%	25,443	56,790	31,347	44.80%	
Supplies & Materials	4,466	2,187	(2,280)	204.27%	22,339	26,238	3,899	85.14%	(3)
Capital Outlay	0	346	346	0.00%	0	4,154	4,154	0.00%	
Other Expenditures	0	50	50	0.00%	150	600	450	25.00%	
Total Pupil Services	693,057	709,871	16,814	97.63%	6,200,231	8,518,456	2,318,224	72.79%	
Instructional Support (22000)									
Admin Salaries	88,182	111,828	23,646	78.86%	830,111	1,341,933	511,821	61.86%	
Professional Salaries	203,124	202,418	(706)	100.35%	1,709,576	2,429,011	719,434	70.38%	
Teacher Salaries	276,230	341,661	65,431	80.85%	2,630,265	4,099,927	1,469,662	64.15%	
ESP Salaries	141,073	155,847	14,774	90.52%	1,303,711	1,870,166	566,454	69.71%	
Employee Benefits	158,253	169,761	11,508	93.22%	1,415,975	2,037,128	621,153	69.51%	
Purchased Services	65,024	116,550	51,526	55.79%	471,433	1,398,603	927,171	33.71%	
Purch. Property Services	1,457	29,587	28,130	4.93%	15,338	355,042	339,704	4.32%	
Other Purch. Services	61,239	188,566	127,327	32.48%	490,374	2,262,798	1,772,424	21.67%	
Supplies & Materials	20,696	45,401	24,705	45.59%	280,351	544,808	264,457	51.46%	
Capital Outlay	10,496	17,221	6,725	60.95%	98,004	206,651	108,647	47.42%	
Other Expenditures	65	800	735	8.13%	6,010	9,594	3,584	62.64%	
Indirect Costs	4,588	4,588	0	100.00%	41,292	55,056	13,764	75.00%	
Total Instructional Support	1,030,428	1,384,226	353,798	74.44%	9,292,440	16,610,716	7,318,276	55.94%	

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	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
General Administration (23000)									
Admin Salaries	13,933	53,787	39,855	25.90%	522,922	645,446	122,524	81.02%	(1)
Professional Salaries	20,003	19,444	(559)	102.87%	142,593	233,331	90,738	61.11%	
Teacher Salaries	10,287	10,402	116	98.89%	92,699	124,828	32,130	74.26%	
ESP Salaries	19,724	20,927	1,203	94.25%	179,806	251,126	71,319	71.60%	
Employee Benefits	13,600	20,916	7,315	65.02%	186,953	250,988	64,035	74.49%	
Purchased Services	69,152	109,350	40,198	63.24%	854,026	1,312,202	458,176	65.08%	
Purch. Property Services	115	183	68	62.66%	1,496	2,200	704	68.00%	
Other Purch. Services	13,703	19,253	5,550	71.17%	82,305	231,039	148,734	35.62%	
Supplies & Materials	2,969	5,988	3,019	49.59%	53,880	71,853	17,973	74.99%	
Capital Outlay	0	708	708	0.00%	2,846	8,495	5,649	33.50%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	185	2,810	2,626	6.56%	22,293	33,725	11,433	66.10%	
Total General Administration	163,671	263,769	100,099	62.05%	2,141,819	3,165,233	1,023,414	67.67%	
School Administration (24000)									
Admin Salaries	651,925	658,097	6,173	99.06%	5,869,627	7,897,169	2,027,543	74.33%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	21,721	25,081	3,360	86.60%	211,277	300,975	89,698	70.20%	
ESP Salaries	370,635	366,725	(3,911)	101.07%	3,221,204	4,400,697	1,179,492	73.20%	
Employee Benefits	240,777	229,919	(10,858)	104.72%	2,120,162	2,759,028	638,867	76.84%	(1)
Purchased Services	649	5,166	4,517	12.56%	23,474	61,988	38,513	37.87%	
Purch. Property Services	0	20	20	0.00%	0	235	235	0.00%	
Other Purch. Services	21,170	35,616	14,446	59.44%	250,416	427,391	176,975	58.59%	
Supplies & Materials	44,461	100,079	55,618	44.43%	531,848	1,200,952	669,103	44.29%	
Capital Outlay	1,631	16,421	14,789	9.93%	86,118	197,046	110,928	43.70%	
Other Expenditures	134	218	84	61.40%	2,260	2,619	359	86.29%	(3)
Total School Administration	1,353,104	1,437,342	84,238	94.14%	12,316,386	17,248,099	4,931,713	71.41%	
Business Services (25000)									
Admin Salaries	35,041	38,154	3,113	91.84%	328,757	457,851	129,094	71.80%	
Professional Salaries	75,140	73,302	(1,837)	102.51%	649,979	879,629	229,650	73.89%	
ESP Salaries	44,190	44,546	355	99.20%	405,332	534,546	129,214	75.83%	(1)
Employee Benefits	27,257	29,480	2,223	92.46%	249,835	353,759	103,925	70.62%	
Purchased Services	1,578	20,191	18,613	7.82%	21,564	242,287	220,722	8.90%	
Purch. Property Services	227	365	137	62.36%	2,669	4,374	1,705	61.03%	
Other Purch. Services	1,605	4,291	2,687	37.39%	29,336	51,495	22,159	56.97%	
Supplies & Materials	1,017	2,374	1,357	42.83%	12,099	28,490	16,391	42.47%	
Capital Outlay	0	108	108	0.00%	587	1,300	713	45.18%	
Other Expenditures	0	431	431	0.00%	1,285	5,175	3,890	24.83%	
Indirect Costs	(22,620)	(22,620)	0	100.00%	(203,584)	(271,445)	(67,861)	75.00%	
Total Business Services	163,434	190,622	27,187	85.74%	1,497,860	2,287,461	789,600	65.48%	

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Maintenance & Operations (26000)									
Admin Salaries	19,733	20,352	619	96.96%	174,767	244,222	69,455	71.56%	
Professional Salaries	33,994	33,565	(430)	101.28%	297,814	402,777	104,963	73.94%	
ESP Salaries	753,069	778,919	25,850	96.68%	6,752,735	9,347,024	2,594,289	72.24%	
Employee Benefits	234,896	233,627	(1,268)	100.54%	2,092,742	2,803,527	710,785	74.65%	
Purchased Services	27,940	55,060	27,120	50.74%	461,510	660,716	199,206	69.85%	
Purch. Property Services	15,814	17,096	1,282	92.50%	127,962	205,149	77,187	62.38%	
Other Purch. Services	52,192	94,183	41,991	55.42%	648,036	1,130,193	482,157	57.34%	
Utilities	479,226	399,083	(80,143)	120.08%	3,601,830	4,788,995	1,187,165	75.21%	
Supplies & Materials	190,084	145,596	(44,488)	130.56%	1,318,401	1,747,148	428,747	75.46%	
Capital Outlay	4,038	6,628	2,589	60.93%	56,590	79,535	22,945	71.15%	
Indirect Costs	(30,233)	(30,233)	0	100.00%	(272,093)	(362,790)	(90,698)	75.00%	
Other Expenditures	250	3,364	3,114	7.43%	1,477	40,365	38,888	3.66%	
Total Maintenance & Operations	1,781,004	1,757,238	(23,765)	101.35%	15,261,772	21,086,861	5,825,089	72.38%	
Transportation Services (27000)									
Admin Salaries	7,644	8,053	410	94.91%	67,237	96,641	29,405	69.57%	
Professional Salaries	13,471	11,839	(1,633)	113.79%	100,955	142,063	41,108	71.06%	
ESP Salaries	192,484	180,454	(12,030)	106.67%	1,681,171	2,165,447	484,276	77.64%	(1)
Employee Benefits	67,488	72,355	4,867	93.27%	613,040	868,264	255,224	70.61%	
Purchased Services	8,804	7,942	(863)	110.86%	68,034	95,300	27,266	71.39%	
Purch. Property Services	92	158	67	57.84%	1,217	1,900	683	64.06%	
Other Purch. Services	4,470	24,665	20,194	18.12%	277,430	295,974	18,544	93.73%	(4)
Supplies & Materials	62,147	47,180	(14,966)	131.72%	429,390	566,165	136,775	75.84%	
Capital Outlay	62,460	27,305	(35,155)	228.75%	129,405	327,662	198,256	39.49%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
Total Transportation Services	419,061	379,951	(39,109)	110.29%	3,367,880	4,559,416	1,191,536	73.87%	
Central Services (28000)									
Admin Salaries	17,239	17,080	(158)	100.93%	152,949	204,965	52,016	74.62%	
Professional Salaries	35,531	39,780	4,249	89.32%	312,531	477,356	164,826	65.47%	
Teacher Salaries	12,520	6,246	(6,274)	200.45%	48,386	74,950	26,564	64.56%	
ESP Salaries	50,909	49,394	(1,515)	103.07%	488,295	592,723	104,428	82.38%	(1)
Employee Benefits	25,427	26,423	996	96.23%	228,881	317,079	88,198	72.18%	
Purchased Services	14,659	14,137	(521)	103.69%	87,494	169,648	82,154	51.57%	
Purch. Property Services	396	446	50	88.81%	2,768	5,351	2,583	51.74%	
Other Purch. Services	75,452	152,626	77,174	49.44%	1,119,187	1,831,517	712,330	61.11%	
Supplies & Materials	956	2,123	1,167	45.03%	11,842	25,471	13,629	46.49%	
Capital Outlay	11,726	19,828	8,102	59.14%	75,045	237,940	162,895	31.54%	
Indirect Costs	(4,470)	(4,470)	(0)	100.00%	(40,231)	(53,641)	(13,410)	75.00%	
Other Expenditures	99	638	539	15.52%	6,628	7,657	1,029	86.56%	(3)
Total Central Services	240,443	324,251	83,808	74.15%	2,493,775	3,891,015	1,397,241	64.09%	

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	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Other Services (29000)									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,480	4,488	8	99.82%	39,407	53,857	14,450	73.17%	
Teacher Salaries	0	105	105	0.00%	0	1,263	1,263	0.00%	
ESP Salaries	5,368	20,197	14,829	26.58%	57,811	242,369	184,558	23.85%	(1)
Employee Benefits	8,314	14,239	5,924	58.39%	82,470	170,865	88,394	48.27%	(1)
Purchased Services	0	5,195	5,195	0.00%	966	62,336	61,370	1.55%	
Purch. Property Services	0	129	129	0.00%	1,099	1,550	451	70.90%	
Other Purch. Services	2,826	12,324	9,498	22.93%	93,175	147,886	54,711	63.00%	
Supplies & Materials	474	198	(276)	239.62%	2,310	2,375	65	97.27%	(3)
Capital Outlay	0	575	575	0.00%	0	6,905	6,905	0.00%	
Other Expenditures	0	52	52	0.00%	525	625	100	84.00%	(3)
Total Other Services	21,463	86,856	65,393	24.71%	277,764	1,042,277	764,513	26.65%	
Community Services (30000)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	9,363	9,380	17	99.82%	82,357	112,555	30,198	73.17%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	40,433	45,035	4,603	89.78%	339,472	540,424	200,952	62.82%	
Employee Benefits	8,782	8,388	(394)	104.70%	69,672	100,650	30,978	69.22%	
Purchased Services	795	683	(112)	116.34%	7,155	8,200	1,045	87.26%	(3)
Purch. Property Services	0	408	408	0.00%	4,393	4,890	498	89.83%	(3)
Other Purch. Services	(5,554)	338	5,892	-1643.80%	3,842	4,055	213	94.75%	(5)
Supplies & Materials	5,329	1,915	(3,414)	278.24%	17,133	22,984	5,851	74.54%	
Capital Outlay	0	275	275	0.00%	1,885	3,301	1,416	57.10%	
Indirect Costs	1,562	1,562	0	100.00%	14,059	18,745	4,686	75.00%	
Other Expenditures	0	17,752	17,752	0.00%	0	213,029	213,029	0.00%	
Total Community Services	60,709	85,736	25,027	70.81%	539,968	1,028,833	488,865	52.48%	
Other Expenditures & Contingencies									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,226,442	1,226,442	0.00%	0	14,717,305	14,717,305	0.00%	(6)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
Total Transfers & Contingencies	0	1,226,442	1,226,442	0.00%	0	14,717,305	14,717,305	0.00%	
Total General Fund Expenditures	15,807,240	18,436,958	2,629,718	85.74%	141,869,450	221,243,497	79,374,047	64.12%	
Revenues Over (under) Expenditures	(2,584,616)	(1,867,797)	(5,976,256)	138.38%	(29,286,784)	0	(165,621,317)	N/A	
Prior Year Revenues Over (Under) Expenditures	9,843,345				(23,086,778)				

Footnotes:

- (1) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (2) Donation of \$40,000 for 06-07 TOSA salary in Nov 2006.
- (3) Small dollar budget item, may transfer if needed.
- (4) Annual workers compensation charges were paid in July.
- (5) Expenditures exceeding budget, transfer required. Youth services directories purchased in January \$5,785.
- (6) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
March, 2007

	MTD <u>Actual</u>	MTD <u>Budget</u>	<u>Variance</u>	Percent <u>Used</u>	YTD <u>Actual</u>	Annual <u>Budget</u>	<u>Balance</u>	Percent <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	9,880,867	10,590,652	709,785	93.30%	88,479,556	127,087,825	38,608,269	69.62%	
Pupil Services	693,057	709,871	16,814	97.63%	6,200,231	8,518,456	2,318,224	72.79%	
Instructional Support	1,030,428	1,384,226	353,798	74.44%	9,292,440	16,610,716	7,318,276	55.94%	
General Administration	163,671	263,769	100,099	62.05%	2,141,819	3,165,233	1,023,414	67.67%	
School Administration	1,353,104	1,437,342	84,238	94.14%	12,316,386	17,248,099	4,931,713	71.41%	
Business Services	163,434	190,622	27,187	85.74%	1,497,860	2,287,461	789,600	65.48%	
Maintenance & Operations	1,781,004	1,757,238	(23,765)	101.35%	15,261,772	21,086,861	5,825,089	72.38%	
Tranportation Services	419,061	379,951	(39,109)	110.29%	3,367,880	4,559,416	1,191,536	73.87%	
Central Services	240,443	324,251	83,808	74.15%	2,493,775	3,891,015	1,397,241	64.09%	
Other Services	21,463	86,856	65,393	24.71%	277,764	1,042,277	764,513	26.65%	
Community Services	60,709	85,736	25,027	70.81%	539,968	1,028,833	488,865	52.48%	
Misc Expenses & Transfers	0	1,226,442	1,226,442	0.00%	0	14,717,305	14,717,305	0.00%	(6)
Total Programs	15,807,240	18,436,958	2,629,718	85.74%	141,869,450	221,243,497	79,374,047	64.12%	
Expenditures by Major Account									
Admin Salaries	841,340	946,813	105,473	88.86%	8,013,607	11,361,761	3,348,155	70.53%	
Professional Salaries	486,958	485,467	(1,491)	100.31%	4,149,241	5,825,604	1,676,363	71.22%	
Teacher Salaries	7,625,092	7,855,871	230,779	97.06%	68,057,364	94,270,453	26,213,089	72.19%	
ESP Salaries	2,188,838	2,275,145	86,307	96.21%	19,314,003	27,301,743	7,987,740	70.74%	
Employee Benefits	2,628,256	2,584,546	(43,710)	101.69%	23,228,676	31,014,554	7,785,878	74.90%	
Purchased Services	309,019	485,100	176,080	63.70%	2,855,690	5,821,197	2,965,507	49.06%	
Purch. Property Services	124,155	170,592	46,437	72.78%	1,098,075	2,047,099	949,024	53.64%	
Other Purch. Services	366,632	705,988	339,356	51.93%	4,304,478	8,471,861	4,167,383	50.81%	
Supplies & Materials	622,904	1,060,522	437,618	58.74%	6,513,495	12,726,266	6,212,772	51.18%	
Utilities	513,820	399,083	(114,738)	128.75%	3,849,033	4,788,995	939,962	80.37%	
Capital Outlay	148,127	258,522	110,394	57.30%	821,022	3,102,258	2,281,236	26.47%	
Indirect Costs	(48,635)	(48,635)	(0)	100.00%	(437,714)	(583,620)	(145,906)	75.00%	
Other Expenditures	733	1,257,944	1,257,211	0.06%	102,481	15,095,325	14,992,844	0.68%	(6)
Total Objects	15,807,240	18,436,958	2,629,718	85.74%	141,869,450	221,243,497	79,374,047	64.12%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
March, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	204,090	(204,090)	0.00%	2,449,084	2,449,084	0	100.00%	(1)
Premium Contributions from other funds	0	25,387	(25,387)	0.00%	304,645	304,645	0	100.00%	(1)
Subrogation Recoveries	1,954	41,667	(39,712)	4.69%	28,288	500,000	(471,712)	5.66%	
Insurance Claims Revenue	0	0	0	N/A	288,368	0	288,368	N/A	
Investment Income	13,294	12,500	794	106.35%	135,943	149,997	(14,054)	90.63%	(2)
Interfund Transfers	0	21,098	(21,098)	0.00%	253,181	253,181	0	100.00%	(1)
Beginning Net Assets	0	0	0	N/A	0	0	0	N/A	
Total Revenues	15,248	304,742	(289,494)	5.00%	3,459,510	3,656,907	(197,397)	94.60%	
Expenses:									
Workers Comp	212,689	147,067	(65,622)	144.62%	1,129,510	1,764,802	635,292	64.00%	
General Liability	5,341	18,955	13,615	28.18%	112,516	227,465	114,949	49.47%	
Other Insurances	(14,857)	37,670	52,527	-39.44%	194,356	452,037	257,681	43.00%	
Errors & Omissions	10,889	47,833	36,944	22.77%	452,140	573,999	121,859	78.77%	(3)
Safety	13,698	15,717	2,019	87.16%	100,228	188,604	88,376	53.14%	
Buildings & Vehicles	18	37,500	37,482	0.05%	289,502	450,000	160,498	64.33%	
Total Expenditures	227,779	304,742	76,963	74.74%	2,278,251	3,656,907	1,378,656	62.30%	
Net Income(Loss)	(212,531)	0			1,181,259	0			
Retained Earnings, Beginning of Year					0				
Retained Earnings, Year to Date					\$ 1,181,259				

Footnotes:

- (1) FY06/07 transfers were booked in July.
- (2) Actual interest income is exceeding the budget estimate.
- (3) Annual premiums were paid in July.

Reserve Amounts as of:	03/31/07
Workers' Compensation	1,889,990
General Liability	16,953
Other Claims & Losses	35,572
Errors & Omissions	43,188
Total Reserves Risk Mgmt.	1,985,703

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
March, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	158,494	(158,494)	0.00%	1,901,927	1,901,927	0	100.00%	(1)
Allocation to Charter Schools	(13,431)	(13,599)	168	98.76%	(122,863)	(163,192)	40,329	75.29%	
Interfund Transfers	0	4,234	(4,234)	0.00%	0	50,808	(50,808)	0.00%	(2)
Fund balance	0	2,188	(2,188)	0.00%	0	26,258	(26,258)	0.00%	
Total Revenues	(13,431)	151,317	(164,748)	-8.88%	1,779,064	1,815,801	(36,737)	97.98%	
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	14,644	16,364	1,719	89.49%	141,567	196,365	54,798	72.09%	
ESP Salaries	6,734	8,126	1,392	82.87%	56,087	97,507	41,420	57.52%	
Employee Benefits	5,336	4,696	(640)	113.64%	44,734	56,350	11,616	79.39%	(3)
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	2,765	1,168	(1,597)	236.68%	7,393	14,018	6,625	52.74%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	29,479	30,353	874	97.12%	249,781	364,240	114,459	68.58%	
General Preschool Education (00400)									
Teacher Salaries	48,870	48,466	(404)	100.83%	423,875	581,595	157,720	72.88%	
ESP Salaries	15,072	16,013	941	94.13%	129,312	192,154	62,842	67.30%	
Employee Benefits	15,939	15,859	(80)	100.51%	137,206	190,312	53,106	72.10%	
Purchased Services	34,999	19,267	(15,732)	181.65%	142,729	231,202	88,473	61.73%	
Supplies & Materials	6,496	4,325	(2,171)	150.19%	40,211	51,898	11,687	77.48%	(4)
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total General Preschool Expenditures	121,376	103,930	(17,446)	116.79%	873,334	1,247,161	373,827	70.03%	
Administration (22380)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	6,194	6,007	(186)	103.10%	54,416	72,089	17,673	75.48%	(3)
Teacher Salaries	5,989	5,816	(173)	102.97%	53,614	69,795	16,181	76.82%	(3)
ESP Salaries	862	900	38	95.80%	7,753	10,796	3,043	71.81%	
Employee Benefits	2,653	2,844	192	93.26%	23,923	34,130	10,207	70.09%	
Purchased Services	1,264	1,241	(24)	101.91%	6,645	14,890	8,245	44.62%	
Supplies & Materials	690	225	(465)	306.50%	2,734	2,700	(34)	101.26%	(5)
Total Administration Expenditures	17,651	17,033	(618)	103.63%	149,085	204,400	55,315	72.94%	
Total Expenditures	168,507	151,317	(17,190)	111.36%	1,272,200	1,815,801	543,601	70.06%	
Revenues Over (under) Expenditures	(181,938)	0		N/A	506,864	0		N/A	
Fund Balance, Beginning of Year					26,258				
Fund Balance, Year to Date					\$ 533,122				

Footnotes:

- (1) The Preschool fund's share of state equalization is recorded at the start of each fiscal year.
- (2) The transfer from the General Fund will be made at year-end pending analysis of actual costs incurred in each program.
- (3) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (4) Lakeshore learning materials purchased in January 2007 for \$8,989.
- (5) Small dollar budget item, may transfer if needed.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
March, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	435,699	(435,699)	0.00%	5,228,382	5,228,382	0	100.00%	(1)
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	81,962	100,000	(18,038)	81.96%	837,485	1,200,000	(362,515)	69.79%	
Governmental Revenues	0	16,667	(16,667)	0.00%	133,809	200,000	(66,191)	66.90%	(2)
Interfund Transfers	0	38,857	(38,857)	0.00%	466,286	466,286	0	100.00%	(3)
Charter School Revenue	16,241	16,316	(75)	99.54%	147,073	195,795	(48,722)	75.12%	
Other Local Revenues	3,094	34,798	(31,704)	8.89%	576,240	417,579	158,661	138.00%	(4)
Fund Balance & Reserves		1,164,495	(1,164,495)	0.00%		13,973,940	(13,973,940)	0.00%	
Total Revenues	101,297	1,806,832	(1,705,535)	5.61%	7,389,275	21,681,982	(14,292,707)	34.08%	
Expenditures									
Instructional	0	75,364	75,364	0.00%	904,365	904,365	0	100.00%	(5)
Instructional Support	0	74	74	0.00%	893	893	0	100.00%	
School Administration	3,601	3,601	0	100.00%	32,412	43,217	10,804	75.00%	
Maintenance & Operations	5,700	9,786	4,086	58.25%	54,628	117,435	62,808	46.52%	
Transportation Services	0	88,985	88,985	0.00%	407,017	1,067,820	660,803	38.12%	
Central Services	3,730	4,346	616	85.83%	32,795	52,150	19,355	62.89%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	2,883	14,450	11,567	19.95%	55,685	173,397	117,712	32.11%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	0	310,865	310,865	0.00%	2,121,668	3,730,385	1,608,717	56.88%	
Project Management - Temp	2,112	6,202	4,090	34.05%	39,716	74,428	34,712	53.36%	
Debt Service	202,670	218,890	16,220	92.59%	2,465,698	2,626,674	160,976	93.87%	(6)
Contingency	0	1,074,268	1,074,268	0.00%	0	12,891,218	12,891,218	0.00%	
Total Expenditures	220,696	1,806,832	1,586,136	12.21%	6,114,878	21,681,982	15,567,104	28.20%	(7)
Revenues Over (under) Expenditures	(119,399)	0			1,274,397	0			
Fund Balance, Beginning of Year					13,973,940				
Fund Balance, Year to Date					\$ 15,248,337				

Footnotes:

- (1) State equalization revenue for the entire year was recorded in July.
- (2) Sept 2005 through April 2006 school land fees rec'd in July.
- (3) The annual transfer from the General fund was recorded in July.
- (4) Sale of land in October for \$417,579.
- (5) Computer purchases in July and August spent the entire budget for the year.
- (6) Principal on the 2004 COP's was paid in Dec of \$ 1 million.
- (7) Capital expenses occur as planned, not in even amounts every month.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
March, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	2,414,645	2,128,358	286,287	113.45%	12,357,602	25,540,296	(13,182,694)	48.38%	(1)
State Revenues	2,164	73,514	(71,350)	2.94%	389,980	882,167	(492,187)	44.21%	(1)
Local Revenues	5,758	26,683	(20,925)	21.58%	173,106	320,195	(147,089)	54.06%	(1)
Interfund Transfers	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	(2)
Total Revenues	2,422,567	2,245,222	177,345	107.90%	12,920,689	26,942,658	(14,021,969)	47.96%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	37,967	38,517	549	98.57%	340,580	462,199	121,619	73.69%	
Title I - 4010, 5348	607,632	852,966	245,335	71.24%	5,014,448	10,235,594	5,221,146	48.99%	
Title VI-B 84.027	538,106	637,308	99,203	84.43%	4,083,867	7,647,700	3,563,833	53.40%	
Perkins Grant 4048, 5243	19,054	26,369	7,315	72.26%	245,905	316,428	70,523	77.71%	
PL 99-457 #84.173	13,301	14,322	1,021	92.87%	119,668	171,864	52,196	69.63%	
Safe & Drug Free #84.186	9,723	17,587	7,863	55.29%	111,939	211,039	99,100	53.04%	
Even Start #84.213, 5213	4,571	7,010	2,440	65.20%	49,400	84,124	34,724	58.72%	
Charter Schools 84.282, 5287, 6287	8,156	11,965	3,809	68.16%	75,277	143,574	68,297	52.43%	
Title VI 84.298	7,039	7,658	618	91.93%	54,902	91,892	36,990	59.75%	
Enhanced Educ thru Technology, 4318	1,928	8,927	7,000	21.59%	7,344	107,128	99,784	6.86%	
Title III CFDA 84.365 NCLB	10,221	14,654	4,434	69.75%	95,018	175,853	80,835	54.03%	
Title II #84.281, 4367	166,204	168,944	2,741	98.38%	1,224,323	2,027,332	803,009	60.39%	
National Science Foundation, 7076	0	8,333	8,333	0.00%	8,088	100,000	91,912	8.09%	
Other Federal Grants	93,325	219,242	125,917	42.57%	1,058,456	2,630,907	1,572,451	40.23%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
Total Federal Grants	1,517,226	2,104,636	587,410	72.09%	12,489,216	25,255,634	12,766,418	49.45%	(1)
State and Local Grants	103,649	140,585	36,936	73.73%	785,415	1,687,024	901,609	46.56%	
Total Expenditures	1,620,875	2,245,222	624,347	72.19%	13,274,630	26,942,658	13,668,028	49.27%	
Revenues Over (under) Expenditures	801,692	0			(353,942)	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (353,942)

Balance Sheet Summary	03/31/07
Pooled Cash	(321,283)
Grants Receivable	1,431,055
Deferred Revenue	(576,427)
Other Liabilities	(887,287)
Total Rev over (under) Expend.	\$ (353,942)

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund will be made at year-end pending analysis of actual costs incurred in each grant.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
March, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	1,763,466	2,055,981	(292,515)	85.77%	10,407,613	24,671,774	(14,264,161)	42.18%	(1)
Property Taxes Uncollectable and Abatements	(1,900)	(20,560)	18,660	N/A	32,322	(246,718)	279,040	N/A	(1)
Transfer to General fund	0	(1,994,875)	1,994,875	N/A	(2,555,000)	(23,938,496)	21,383,496	N/A	(2)
Transfer to Info Tech fund	0	(300,000)	300,000	N/A	(2,900,000)	(3,600,000)	700,000	N/A	(2)
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	(45,000)	(90,000)	45,000	50.00%	(2)
Fund Balance	0	353,412	(353,412)	0.00%	0	4,240,945	(4,240,945)	0.00%	
					0				
Total Revenues	1,761,566	86,459	1,675,107	2037.46%	4,939,936	1,037,505	3,902,431	476.14%	
Expenditures:									
Treasurer Coll Fees	4,414	5,417	(1,003)	81.48%	38,727	65,000	(26,273)	59.58%	
Purchased Services	0	8,333	(8,333)	0.00%	83,343	100,000	(16,658)	83.34%	(3)
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	72,709	(72,709)	0.00%	0	872,505	(872,505)	0.00%	
Total Expenditures	4,414	86,459	(82,045)	5.10%	122,069	1,037,505	(915,436)	11.77%	
Revenues Over (under) Expenditures	1,757,153	0			4,817,867	0			
Fund Balance, Beginning of Year					4,240,945				
Fund Balance, Year to Date					\$ 9,058,812				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of MLO occur when funds are available, pending quantification of actual costs.
- (3) Three months of consulting was paid to Quantum Performance Group in November.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Information & Technology Fund (29)
March, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Transfer from General Fund	0	28,976	(28,976)	0.00%	347,710	347,710	0	100.00%	(1)
Transfer from Mill Levy Override Fund	0	300,000	(300,000)	0.00%	2,900,000	3,600,000	(700,000)	80.56%	(1)
Technology Services	2,013	333	1,679	603.75%	9,603	4,000	5,603	240.07%	(2)
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	11,007	6,250	4,757	176.11%	50,202	75,000	(24,798)	66.94%	(3)
Fund Balance	0	166,384	(166,384)	0.00%	0	1,996,609	(1,996,609)	0.00%	
Total Revenues	13,020	501,943	(488,924)	2.59%	3,307,515	6,023,319	(2,715,804)	54.91%	
Expenses:									
Technical Equip Maint (26400)									
Salaries	6,918	3,962	(2,956)	174.63%	30,141	47,540	17,399	63.40%	
Benefits	2,612	764	(1,848)	342.09%	10,710	9,162	(1,548)	116.89%	(4)
Purchased Services	(6,346)	4,726	11,073	-134.28%	10,365	56,715	46,350	18.28%	
Supplies & Materials	13,920	5,220	(8,700)	266.68%	55,198	62,636	7,438	88.12%	(5)
Capital Outlay	0	4,167	4,167	0.00%	4,500	50,000	45,500	9.00%	
Indirect costs	(1,282)	(1,282)	0	100.00%	(11,536)	(15,381)	(3,845)	75.00%	
Dues & Fees	50	8	(42)	600.00%	50	100	50	50.00%	
Tech Equip Maint	15,872	17,564	1,693	90.36%	99,428	210,772	111,344	47.17%	
Central Support (28050, 28400, 28440, 28450)									
Salaries	152,362	159,066	6,704	95.79%	1,349,957	1,908,790	558,833	70.72%	
Benefits	29,865	30,672	807	97.37%	252,562	368,067	115,505	68.62%	
Purchased Services	11,633	98,919	87,286	11.76%	776,883	1,187,026	410,143	65.45%	
Supplies & Materials	2,425	3,111	686	77.94%	10,084	37,335	27,251	27.01%	
Capital Outlay	926	55,180	54,254	1.68%	287,451	662,163	374,712	43.41%	
Indirect costs	(311)	(311)	(0)	100.00%	(2,800)	(3,733)	(933)	75.00%	
Dues & Fees	0	48	48	0.00%	0	575	575	0.00%	
Contingency	0	79,084	79,084	0.00%	0	949,006	949,006	0.00%	
Central Support	196,900	425,769	228,869	46.25%	2,674,138	5,109,229	2,435,091	52.34%	
Total Expenditures	212,771	443,333	230,562	47.99%	2,773,566	5,320,001	2,546,435	52.13%	
Revenues Over (under) Expenditures	(199,752)	58,610			533,950	703,318			
Fund Balance, Beginning of Year					1,996,609				
Fund Balance, Year to Date					\$ 2,530,559				

Footnotes:

- (1) The transfer from the General fund occurs in July of each fiscal year, and the transfer from MLO is recorded as funds are available.
- (2) The actual revenue from technology services is currently exceeding the budgeted amount.
- (3) Interest income is not evenly earned throughout the year.
- (4) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (5) Small dollar budget item, may transfer if needed.
- (6) Quarterly software update fee paid to Oracle in October, total \$61,700.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
March, 2007

	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Revenues:									
Current Property Taxes	1,282,730	1,495,503	(212,773)	85.77%	7,572,899	17,946,032	(10,373,133)	42.20%	(1)
Delinquent Taxes & Interest	1,259	0	1,259	N/A	29,999	0	29,999	N/A	
Property Tax Abatements	(2,513)	(14,955)	12,443	16.80%	(30,832)	(179,461)	148,629	N/A	
Specific ownership taxes	30,000	8,333	21,667	360.00%	160,000	100,000	60,000	N/A	
Investment Income	6,292	29,289	(22,997)	21.48%	328,923	351,463	(22,540)	93.59%	(2)
Other income	0	0	0	N/A	1,988	0	1,988	N/A	
Other financing sources	0	3,538,442	(3,538,442)	0.00%	42,461,307	42,461,307	(0)	100.00%	(3)
Fund Balance	0	1,051,984	(1,051,984)	0.00%	0	12,623,811	(12,623,811)	0.00%	
Total Revenues	1,317,769	6,108,596	(4,790,827)	21.57%	50,524,284	73,303,152	(22,778,868)	68.93%	
Expenditures:									
Paying Agent Fees	0	125	125	0.00%	650	1,500	850	43.33%	
Treasurer Services	0	0	0	N/A	0	0	0	N/A	
Debt Service - Principal	0	607,083	607,083	0.00%	7,285,000	7,285,000	0	100.00%	(4)
Debt Service - Interest	0	866,613	866,613	0.00%	4,995,763	10,399,360	5,403,597	48.04%	
Other financing uses	0	3,538,442	3,538,442	0.00%	42,461,307	42,461,307	0	100.00%	(3)
Operating Reserve	0	1,096,332	1,096,332	0.00%	0	13,155,985	13,155,985	0.00%	
Total Expenditures	0	6,108,596	6,108,596	0.00%	54,742,719	73,303,152	18,560,433	74.68%	
Revenues Over (under) Expenditures	1,317,769	0			(4,218,435)	0			
Fund Balance, Beginning of Year					12,623,811				
Fund Balance, Year to Date					\$ 8,405,376				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Actual investment income is exceeding prorated budget. Budget appears to be low.
- (3) The advance refunding of certain 1996 Series bonds was recorded in September.
- (4) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
March, 2007

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Investment income	443,039	353,240	89,799	125.42%	4,433,505	4,238,882	194,623	104.59%	(1)
Fund Balance		11,544,643	(11,544,643)	0.00%	0	138,535,715	(138,535,715)	0.00%	
Total Revenues	443,039	11,897,883	(11,454,844)	3.72%	4,433,505	142,774,597	(138,341,092)	3.11%	
Expenditures:									
Salaries	85,495	96,460	10,964	88.63%	756,351	1,157,517	401,166	65.34%	
Employee Benefits	16,158	17,199	1,041	93.95%	138,683	206,384	67,701	67.20%	
Purchased Services	25,722	157,386	131,664	16.34%	1,104,146	1,888,630	784,484	58.46%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	5,048	128,989	123,942	3.91%	86,570	1,547,870	1,461,300	5.59%	
Capital Outlay	3,611,474	11,094,525	7,483,051	32.55%	18,898,923	133,134,296	114,235,373	14.20%	
Contingency	0	403,325	403,325	0.00%	0	4,839,900	4,839,900	0.00%	
Total Expenditures	3,743,897	11,897,883	8,153,986	31.47%	20,984,674	142,774,597	121,789,923	14.70%	(2)
Revenues Over (under) Expenditures	(3,300,858)	0			(16,551,168)	0			
Fund Balance, Beginning of Year					138,535,715				
Fund Balance, Year to Date					\$ 121,984,547				

Footnotes:

- (1) Interest accrues at the arbitrage yield on the balance of construction funds.
- (2) Capital expenses occur as planned, not in even amounts each month.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
March, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Revenues:									
Food Sales	290,758	247,996	42,762	117.24%	2,427,313	2,975,950	(548,637)	81.56%	
Catering	33,872	30,121	3,751	N/A	283,063	361,451	(78,388)	N/A	
State food programs	0	0	0	N/A	18,196	0	18,196	N/A	
Other Income	1,318	15,545	(14,227)	8.48%	162,964	186,540	(23,576)	87.36%	
Federal Reimbursement	398,304	345,012	53,292	115.45%	3,226,641	4,140,144	(913,503)	77.94%	
Commodities & Head Start	0	27,472	(27,472)	0.00%	0	329,663	(329,663)	0.00%	
Investment Income	979	467	512	209.77%	(5,595)	5,600	(11,195)	-99.91%	(1)
Operating Transfers	0	7,500	(7,500)	0.00%	45,000	90,000	(45,000)	50.00%	
Total Revenues	725,231	674,112	51,118	107.58%	6,157,581	8,089,348	(1,931,767)	76.12%	
Expenses:									
Salary Accounts	217,773	214,621	(3,151)	101.47%	1,980,911	2,575,457	594,546	76.91%	(2)
Employee Benefits	64,425	52,559	(11,865)	122.58%	520,226	630,711	110,485	82.48%	(2)
Food Purchases	326,731	276,465	(50,267)	118.18%	2,613,643	3,317,577	703,934	78.78%	(3)
Commodity Items	0	27,472	27,472	0.00%	(17)	329,663	329,680	-0.01%	
Purchased Services	20,885	21,130	245	98.84%	217,383	253,560	36,177	85.73%	(4)
Supplies	24,590	36,893	12,303	66.65%	395,941	442,710	46,769	89.44%	(5)
Capital Outlay	719	3,750	3,031	19.18%	28,645	45,000	16,355	63.66%	
Depreciation	8,893	8,734	(159)	101.82%	73,546	104,810	31,264	70.17%	
Indirect Costs	32,488	32,488	0	100.00%	292,394	389,859	97,465	75.00%	
Contingency and other	0	0	0	N/A	0	0	0	N/A	
Total Expenses	696,504	674,112	(22,392)	103.32%	6,122,672	8,089,348	1,966,676	75.69%	
Net Income(Loss)	28,726	0			34,908	0			
Retained Earnings, Beginning of Year					1,125,879				
Retained Earnings, Year to Date					\$ 1,160,787				

Footnotes:

- (1) This fund has negative pooled cash so far this year, thus negative interest income.
- (2) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (3) Food costs are exceeding the target budget percentage.
- (4) Workers compensation charges were paid in July in the amount of \$33,016.. Also annual maintenance fee for point of sale system was paid in August for \$30,158.
- (5) Purchase on p-card from Visual Graphic Systems in July for \$48,079. Also new signage for cafeterias was over \$55,000 ytd 8-31-06

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
March, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	(2,175)	5,417	(7,591)	-40.15%	30,789	65,000	(34,211)	47.37%	
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	14,837	13,333	1,504	111.28%	92,681	160,000	(67,319)	57.93%	
Tuition Revenue GED Services	150	3,017	(2,867)	4.97%	7,285	36,206	(28,921)	20.12%	
Misc Revenue GED Services	3,415	3,083	332	110.76%	22,595	37,000	(14,405)	61.07%	
Other Revenue	19,412	0	19,412	N/A	19,412	0	19,412	N/A	
Interest Income	633	397	236	159.50%	5,157	4,765	392	108.22%	(1)
Beginning Net Assets		12,040	(12,040)	0.00%		144,481	(144,481)	0.00%	
Total Revenue	36,273	37,288	(1,015)	97.28%	177,919	447,452	(269,533)	39.76%	(2)
Expenses:									
Community Ed Programs:									
Salaries	3,673	4,570	(897)	80.38%	29,684	54,840	(25,156)	54.13%	
Employee Benefits	688	757	(69)	90.85%	5,693	9,086	(3,393)	62.66%	
Purchased Services	13,914	1,621	12,293	858.21%	15,377	19,455	(4,078)	79.04%	(3)
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	160	(160)	0.00%	62	1,925	(1,863)	3.23%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	2,338	(2,338)	0.00%	0	28,054	(28,054)	0.00%	
Transfer to General Fund	0	0	8,778	N/A	0	0	0	N/A	
Total Expenses Community Ed	18,275	9,497	17,557	192.44%	50,816	113,960	(63,144)	44.59%	
Adult Ed and GED Programs:									
Salaries	9,245	10,366	(1,121)	89.19%	85,674	124,387	(38,713)	68.88%	
Employee Benefits	1,203	1,698	(495)	70.85%	11,278	20,371	(9,093)	55.36%	
Purchased Services	2,302	2,388	(85)	96.44%	9,316	28,650	(19,334)	32.52%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	336	3,625	(3,289)	9.26%	23,335	43,500	(20,165)	53.64%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	9,702	(9,702)	0.00%	0	116,427	(116,427)	0.00%	
Transfer to General Fund	0	0	11,559	N/A	0	0	0	N/A	
Total Expenses Adult Ed	13,086	27,861	(3,216)	46.97%	129,602	334,335	(204,733)	38.76%	
Total Expenses	31,361	37,358	14,340	83.95%	180,419	448,295	(267,876)	40.25%	
Net Income(Loss)	4,912	(70)			(2,500)	(843)			
Retained Earnings, Beginning of Year					145,324				
Retained Earnings, Year to Date					\$ 142,824				

Footnotes:

- (1) This fund has more interest income than budgeted.
- (2) Most of the revenue for this fund is earned in the later months of the fiscal year.
- (3) Printing costs for Community Youth newsletter incurred in March. Relater revenues included in Other Revenue above.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
March, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	868,298	824,847	43,451	105.27%	7,610,967	9,898,158	(2,287,191)	76.89%	
Employer Contributions	1,440,104	1,406,372	33,732	102.40%	12,667,750	16,876,458	(4,208,708)	75.06%	
Investment Income	5,431	3,383	2,048	160.53%	17,083	40,600	(23,517)	42.08%	
Miscellaneous revenue	35	0	35	N/A	7,100	0	7,100	N/A	
Interfund transfers	1,300,000	87,235	1,212,765	1490.23%	1,046,819	1,046,819	(0)	100.00%	(1)
Beginning net assets	0	0	0	N/A	0	2,477,725	(2,477,725)	0.00%	
Total Revenues	3,613,868	2,321,836	1,292,032	155.65%	21,349,719	30,339,760	(8,990,041)	70.37%	
Expenses:									
Health Insurance	2,106,883	2,227,877	120,994	94.57%	18,717,896	26,734,529	8,016,633	70.01%	
Vision Insurance	0	22,593	22,593	0.00%	139,395	271,121	131,726	51.41%	
Dental Insurance	198,902	226,006	27,104	88.01%	1,809,370	2,712,069	902,699	66.72%	
Life Insurance	42,044	41,805	(238)	100.57%	371,166	501,664	130,498	73.99%	
LTD Insurance	19,212	19,750	538	97.28%	169,883	237,003	67,120	71.68%	
Total Expenditures	2,367,041	2,538,032	170,991	93.26%	21,207,711	30,456,386	9,248,675	69.63%	
Net Income(Loss)	1,246,826	(216,196)			142,008	(116,626)			
Retained Earnings, Beginning of Year					2,594,352				
Retained Earnings, Year to Date					\$ 2,736,360				

Footnotes:

- (1) In July, \$253,181 was the amount of equity transferred to the new fund for Risk Management.
In March 2007, \$ 1.3 million will be transferred from the General fund.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
March, 2007

Revenues:	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Printing Services	143,938	171,370	(27,432)	83.99%	1,469,755	2,056,444	(586,689)	71.47%	
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	79,259	(79,259)	N/A	0	951,104	(951,104)	N/A	
Total Revenues	143,938	250,629	(106,691)	57.43%	1,469,755	3,007,548	(1,537,793)	48.87%	
Expenses:									
Cost of Services (25400)									
Salaries	35,987	43,025	7,038	83.64%	351,518	516,302	164,784	68.08%	
Benefits	9,945	11,597	1,652	85.76%	90,150	139,160	49,010	64.78%	
Purchased Services	57,430	45,913	(11,517)	125.09%	429,569	550,955	121,386	77.97%	(1)
Supplies & Materials	36,862	30,364	(6,497)	121.40%	259,285	364,372	105,087	71.16%	
Interest Expense	559	2,278	1,720	24.52%	7,094	27,341	20,247	25.95%	
Cost of Services	140,783	133,178	(7,605)	105.71%	1,137,615	1,598,130	460,515	71.18%	
Print Administration (25410)									
Salaries	5,484	5,372	(112)	102.09%	48,239	64,461	16,223	74.83%	
Benefits	1,237	1,504	267	82.24%	10,838	18,049	7,212	60.04%	
Purchased Services	0	367	367	0.00%	576	4,400	3,824	13.09%	
Supplies & Materials	0	250	250	0.00%	111	3,000	2,890	3.68%	
Other Expenditures	36	42	6	86.20%	36	501	465	7.18%	
Capital Outlay	13,715	3,667	(10,049)	374.05%	30,657	44,000	13,343	69.67%	
Print Administration	20,472	11,201	(9,271)	182.77%	90,455	134,411	43,956	67.30%	
Other Expenses									
Depreciation	11,247	12,409	1,161	90.64%	101,226	148,903	47,677	67.98%	
Indirect Costs	6,441	6,441	0	100.00%	57,967	77,290	19,323	75.00%	
Contingency Reserve	0	87,401	87,401	0.00%	0	1,048,814	1,048,814	0.00%	
Other Expenses	17,688	106,251	88,562	16.65%	159,193	1,275,007	1,115,814	12.49%	
Total Expenditures	178,943	250,629	71,686	71.40%	1,387,264	3,007,548	1,620,284	46.13%	
Net Income(Loss)	(35,005)	0			82,491	0			
Retained Earnings, Beginning of Year					951,104				
Retained Earnings, End of Year					\$ 1,033,595				

Footnotes:

(1) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.

SUMMARY TOTALS
AS OF DATE:

March, 2007 **BOE FINS**

REVENUE by fund	March, 2007	March, 2007	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	13,222,624	112,582,667	221,243,497	221,243,497	-
18	15,248	3,459,510	3,656,907	3,656,907	-
19	-13,431	1,779,064	1,815,801	1,815,801	-
21	101,297	7,389,275	21,681,982	21,681,982	-
22	2,422,567	12,920,689	26,942,658	26,942,658	-
27	1,761,566	4,939,936	1,037,505	1,037,505	-
29	13,020	3,307,515	6,023,319	6,023,319	-
31	1,317,769	50,524,284	73,303,152	73,303,152	-
41	443,039	4,433,505	142,774,597	142,774,597	-
51	725,231	6,157,581	8,089,348	8,089,348	-
56	36,273	177,919	447,452	447,452	-
64	3,613,868	21,349,719	30,456,386	30,456,386	-
68	143,938	1,469,755	3,007,548	3,007,548	-
TOTALS	23,803,008	230,491,419	540,480,152	540,480,152	-
EXPENDITURES FOR FUND 10					
INSTRUCTIONAL	9,880,867	88,479,556	127,087,825	126,960,114	127,711
PUPIL SERVICES	693,057	6,200,231	8,518,456	8,401,195	117,261
INSTRUCT SUPPORT	1,030,428	9,292,440	16,610,716	16,417,080	193,636
GENERAL ADMIN	163,671	2,141,819	3,165,233	2,573,480	591,753
SCHOOL ADMIN	1,353,104	12,316,386	17,248,099	17,291,037	(42,938)
BUSINESS SVCS	163,434	1,497,860	2,287,461	2,302,937	(15,476)
MAINT & OPERNS	1,781,004	15,261,772	21,086,861	20,642,011	444,850
TRANSPORTATION SVCS	419,061	3,367,880	4,559,416	4,531,406	28,010
CENTRAL SVCS	240,443	2,493,775	3,891,015	3,822,090	68,925
OTHER SVCS	21,463	277,764	1,042,277	1,041,366	911
COMMUNITY SVCS	60,709	539,968	1,028,833	1,124,207	(95,374)
TRANSFERS & CONTING	0	0	14,717,305	16,136,574	(1,419,269)
TOTAL EXPENDITURES FUND 10	15,807,240	141,869,450	221,243,497	221,243,497	(0)
EXPENDITURES ALL OTHER FUNDS					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	227,779	2,278,251	3,656,907	3,656,907	-
19	168,507	1,272,200	1,815,801	1,815,801	-
21	220,696	6,114,878	21,681,982	21,681,982	-
22	1,620,875	13,274,630	26,942,658	26,942,658	-
27	4,414	122,069	1,037,505	1,037,505	-
29	212,771	2,773,566	5,320,001	5,320,001	-
31	0	54,742,719	73,303,152	73,303,152	-
41	3,743,897	20,984,674	142,774,597	142,774,597	-
51	696,504	6,122,672	8,089,348	8,089,348	-
56	31,361	180,419	448,295	448,295	-
64	2,367,041	21,207,711	30,456,386	30,456,386	-
68	178,943	1,387,264	3,007,548	3,007,548	-
	9,245,009	128,182,802	314,877,273	314,877,273	-
				536,120,770	