

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
May, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	4,075,913	4,759,256	(683,342)	85.64%	40,580,160	57,111,068	(16,530,908)	71.05%	(1)
Specific Ownership Taxes	1,145,139	1,068,246	76,893	107.20%	12,463,980	12,818,953	(354,973)	97.23%	(1)
Tuition	348,107	161,475	186,632	215.58%	1,639,568	1,937,700	(298,132)	84.61%	(2)
Investment Income	72,397	75,000	(2,603)	96.53%	549,190	900,000	(350,810)	61.02%	(3)
Tesla Day Care Revenues	17,420	14,583	2,837	119.45%	154,836	175,000	(20,164)	88.48%	
Charter School Revenues	96,262	102,430	(6,168)	93.98%	1,113,521	1,229,155	(115,634)	90.59%	
Athletic Revenues	65,891	37,083	28,807	177.68%	426,415	445,000	(18,585)	95.82%	
Other Local Revenues	106,299	139,381	(33,082)	76.26%	1,621,406	1,672,576	(51,170)	96.94%	
Total Local Sources	5,927,428	6,357,454	(430,027)	93.24%	58,549,077	76,289,452	(17,740,375)	76.75%	
State Sources									
State Equalization (gross)	9,814,791	9,815,004	(213)	100.00%	107,262,350	117,780,046	(10,517,696)	91.07%	(4)
Equalization Allocations	(1,090,107)	(1,891,199)	801,092	57.64%	(21,605,276)	(22,694,393)	1,089,117	95.20%	(4)
Vocational Education	0	25,000	(25,000)	0.00%	369,905	300,000	69,905	123.30%	(5)
ECEA Revenue	(24,601)	302,975	(327,576)	-8.12%	3,715,540	3,635,705	79,835	102.20%	(5)
ELPA	(3,649)	5,583	(9,232)	-65.36%	104,175	67,000	37,175	155.49%	(5)
Gifted and Talented Rev	0	22,322	(22,322)	0.00%	267,859	267,864	(5)	100.00%	
State Transportation Revenue	(2,664)	94,443	(97,107)	-2.82%	1,136,579	1,133,321	3,258	100.29%	(5)
Total State Sources	8,693,770	8,374,129	319,641	103.82%	91,251,131	100,489,543	(9,238,412)	90.81%	
Federal Sources									
Federal grant revenues	6,597	39,771	(33,173)	16.59%	78,378	477,250	(398,872)	16.42%	
Total Federal Sources	6,597	39,771	(33,173)	16.59%	78,378	477,250	(398,872)	16.42%	
Transfers In to General Fund	0	1,994,875	(1,994,875)	0.00%	2,555,000	23,938,496	(21,383,496)	10.67%	
Transfer to Preschool	0	(4,234)	4,234	0.00%	0	(50,808)	50,808	0.00%	
Transfer to Capital Reserve	0	(38,857)	38,857	0.00%	(466,286)	(466,286)	0	100.00%	
Transfer to Grant Fund	0	(16,667)	16,667	0.00%	0	(200,000)	200,000	0.00%	
Transfer to Info Tech Fund	0	(28,976)	28,976	0.00%	(347,710)	(347,710)	0	100.00%	
Transfer to Building Fund	0	0	0	N/A	0	0	0	N/A	
Transfer to Risk Fund	0	(108,333)	108,333	0.00%	(1,300,000)	(1,300,000)	0	100.00%	
Total Net Transfers	0	1,797,808	(1,797,808)	0.00%	441,004	21,573,692	(21,132,688)	2.04%	(6)
Total Revenues	14,627,795	16,569,161	(1,941,367)	88.28%	150,319,590	198,829,937	(48,510,347)	75.60%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						22,413,560			
						221,243,497			

Footnotes:

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Most of the tuition revenue is received in the later months of the fiscal year, and there was a reversal in July of the June accrual.
- (3) Market factors affect investment income throughout the year.
- (4) Equalization transfers to Capital Reserve fund, Risk fund, and Pre-school fund are recorded at the start of the fiscal year.
- (5) Actual revenue received is greater than the budget estimate.
- (6) Transfers from the General fund to Cap Reserve, and Info Tech funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. The transfer to the General fund from the MLO fund is booked when funds are available and actual costs are quantified.

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Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Instructional Programs									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	16,228	16,912	684	95.95%	181,282	202,948	21,666	89.32%	
Teacher Salaries	7,368,556	6,992,607	(375,949)	105.38%	75,695,521	83,911,280	8,215,758	90.21%	
ESP Salaries	531,075	573,521	42,446	92.60%	5,600,824	6,882,255	1,281,430	81.38%	
Employee Benefits	1,774,190	1,702,447	(71,744)	104.21%	18,609,420	20,429,362	1,819,943	91.09%	
Purchased Services	178,070	126,612	(51,457)	140.64%	1,007,717	1,519,348	511,631	66.33%	
Purch. Property Services	102,233	122,614	20,381	83.38%	1,145,166	1,471,363	326,197	77.83%	
Other Purch. Services	154,126	170,211	16,085	90.55%	1,559,020	2,042,535	483,515	76.33%	
Supplies & Materials	540,582	720,338	179,756	75.05%	5,179,456	8,644,052	3,464,596	59.92%	
Capital Outlay	91,645	168,827	77,183	54.28%	478,184	2,025,930	1,547,746	23.60%	
Indirect Costs	2,538	2,538	(0)	100.01%	27,919	30,455	2,536	91.67%	
Other Expenditures	0	5,384	5,384	0.00%	61,854	64,610	2,756	95.73%	(1)
Total Instructional Services	10,759,243	10,602,012	(157,231)	101.48%	109,546,364	127,224,138	17,677,774	86.11%	
Pupil Services (21000)									
Admin Salaries	7,644	10,107	2,463	75.63%	82,524	121,288	38,764	68.04%	
Professional Salaries	75,624	74,340	(1,285)	101.73%	816,452	892,076	75,624	91.52%	
Teacher Salaries	428,013	432,554	4,541	98.95%	4,718,217	5,190,651	472,434	90.90%	
ESP Salaries	38,890	39,927	1,037	97.40%	435,791	479,120	43,329	90.96%	
Employee Benefits	121,974	119,509	(2,465)	102.06%	1,324,190	1,434,110	109,920	92.34%	(1)
Purchased Services	29,397	20,984	(8,413)	140.09%	174,329	251,804	77,475	69.23%	
Purch. Property Services	100	205	106	48.62%	990	2,465	1,475	40.16%	
Other Purch. Services	1,832	4,045	2,213	45.29%	30,605	48,543	17,938	63.05%	
Supplies & Materials	5,325	3,575	(1,751)	148.98%	27,882	42,894	15,012	65.00%	
Capital Outlay	0	63	63	0.00%	0	750	750	0.00%	
Other Expenditures	0	50	50	0.00%	150	600	450	25.00%	
Total Pupil Services	708,800	705,358	(3,441)	100.49%	7,611,131	8,464,301	853,171	89.92%	
Instructional Support (22000)									
Admin Salaries	88,024	111,848	23,824	78.70%	1,006,007	1,342,177	336,170	74.95%	
Professional Salaries	223,560	203,876	(19,684)	109.65%	2,139,941	2,446,511	306,570	87.47%	
Teacher Salaries	392,492	337,643	(54,849)	116.24%	3,325,020	4,051,716	726,695	82.06%	
ESP Salaries	146,864	155,164	8,300	94.65%	1,597,567	1,861,964	264,396	85.80%	
Employee Benefits	175,047	172,349	(2,698)	101.57%	1,755,576	2,068,188	312,612	84.88%	
Purchased Services	67,103	104,575	37,472	64.17%	575,141	1,254,906	679,765	45.83%	
Purch. Property Services	1,641	29,420	27,780	5.58%	18,106	353,042	334,936	5.13%	
Other Purch. Services	159,757	196,417	36,659	81.34%	1,466,261	2,357,001	890,740	62.21%	
Supplies & Materials	51,674	46,239	(5,435)	111.75%	392,330	554,871	162,540	70.71%	
Capital Outlay	15,230	22,377	7,147	68.06%	131,382	268,520	137,138	48.93%	
Other Expenditures	1,074	807	(267)	133.15%	7,173	9,679	2,506	74.11%	
Indirect Costs	4,588	4,588	0	100.00%	50,468	55,056	4,588	91.67%	
Total Instructional Support	1,327,053	1,385,303	58,249	95.80%	12,464,973	16,623,630	4,158,658	74.98%	

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May, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
General Administration (23000)									
Admin Salaries	30,933	53,787	22,855	57.51%	567,787	645,446	77,659	87.97%	
Professional Salaries	19,143	19,444	302	98.45%	180,878	233,331	52,453	77.52%	
Teacher Salaries	10,287	10,402	116	98.89%	113,272	124,828	11,557	90.74%	
ESP Salaries	19,194	21,125	1,931	90.86%	219,691	253,498	33,806	86.66%	
Employee Benefits	15,478	20,916	5,438	74.00%	216,050	250,988	34,938	86.08%	
Purchased Services	27,602	109,247	81,645	25.27%	929,611	1,310,961	381,350	70.91%	
Purch. Property Services	290	217	(74)	133.96%	2,317	2,600	283	89.13%	
Other Purch. Services	7,130	19,798	12,668	36.02%	96,989	237,579	140,591	40.82%	
Supplies & Materials	570	6,107	5,537	9.34%	58,327	73,282	14,955	79.59%	
Capital Outlay	0	708	708	0.00%	3,949	8,495	4,546	46.49%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	124	2,769	2,645	4.48%	24,447	33,225	8,779	73.58%	
Total General Administration	130,750	264,519	133,769	49.43%	2,413,317	3,174,233	760,916	76.03%	
School Administration (24000)									
Admin Salaries	651,925	658,097	6,173	99.06%	7,173,476	7,897,169	723,693	90.84%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	12,961	25,552	12,591	50.73%	246,436	306,619	60,182	80.37%	
ESP Salaries	362,744	367,555	4,811	98.69%	3,961,396	4,410,664	449,268	89.81%	
Employee Benefits	240,305	230,419	(9,886)	104.29%	2,603,885	2,765,023	161,138	94.17%	(2)
Purchased Services	242	3,247	3,006	7.45%	13,887	38,969	25,083	35.63%	
Purch. Property Services	0	20	20	0.00%	0	235	235	0.00%	
Other Purch. Services	25,984	36,439	10,455	71.31%	304,344	437,266	132,922	69.60%	
Supplies & Materials	58,976	108,414	49,438	54.40%	623,883	1,300,968	677,085	47.96%	
Capital Outlay	12,290	16,188	3,898	75.92%	100,538	194,253	93,715	51.76%	
Other Expenditures	0	343	343	0.00%	2,260	4,119	1,859	54.87%	
Total School Administration	1,365,427	1,446,274	80,847	94.41%	15,030,105	17,355,285	2,325,180	86.60%	
Business Services (25000)									
Admin Salaries	35,041	38,154	3,113	91.84%	398,839	457,851	59,012	87.11%	
Professional Salaries	73,078	73,302	224	99.69%	792,105	879,629	87,525	90.05%	
ESP Salaries	42,111	44,546	2,434	94.54%	490,597	534,546	43,949	91.78%	(2)
Employee Benefits	26,542	29,480	2,938	90.03%	302,529	353,759	51,230	85.52%	
Purchased Services	(91)	20,141	20,231	-0.45%	21,936	241,687	219,751	9.08%	
Purch. Property Services	130	365	234	35.76%	3,126	4,374	1,248	71.47%	
Other Purch. Services	4,634	4,548	(87)	101.90%	35,636	54,571	18,935	65.30%	
Supplies & Materials	3,544	2,128	(1,416)	166.58%	12,196	25,530	13,334	47.77%	
Capital Outlay	1,085	547	(537)	198.15%	1,672	6,569	4,897	25.45%	
Other Expenditures	2,245	449	(1,796)	499.81%	3,785	5,390	1,605	70.22%	
Indirect Costs	(22,620)	(22,620)	0	100.00%	(248,825)	(271,445)	(22,620)	91.67%	
Total Business Services	165,699	191,038	25,339	86.74%	1,813,597	2,292,461	478,864	79.11%	

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	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Maintenance & Operations (26000)									
Admin Salaries	19,733	20,352	619	96.96%	214,234	244,222	29,988	87.72%	
Professional Salaries	33,994	33,565	(430)	101.28%	365,802	402,777	36,974	90.82%	
ESP Salaries	733,569	755,063	21,494	97.15%	8,243,292	9,060,761	817,469	90.98%	
Employee Benefits	231,055	233,028	1,973	99.15%	2,558,116	2,796,338	238,222	91.48%	
Purchased Services	17,003	55,185	38,182	30.81%	494,777	662,216	167,439	74.72%	
Purch. Property Services	16,071	17,096	1,024	94.01%	158,740	205,149	46,409	77.38%	
Other Purch. Services	5,341	104,070	98,729	5.13%	684,333	1,248,843	564,510	54.80%	
Utilities	455,319	399,083	(56,236)	114.09%	4,469,914	4,788,995	319,081	93.34%	
Supplies & Materials	161,187	152,654	(8,533)	105.59%	1,609,939	1,831,846	221,907	87.89%	
Capital Outlay	116,368	29,690	(86,678)	391.94%	174,270	356,285	182,015	48.91%	
Indirect Costs	(30,233)	(30,233)	0	100.00%	(332,558)	(362,790)	(30,233)	91.67%	
Other Expenditures	254	243	(11)	104.36%	2,065	2,915	850	70.84%	
Total Maintenance & Operations	1,759,662	1,769,797	10,135	99.43%	18,642,926	21,237,558	2,594,633	87.78%	
Transportation Services (27000)									
Admin Salaries	7,644	8,053	410	94.91%	82,524	96,641	14,117	85.39%	
Professional Salaries	13,471	11,839	(1,633)	113.79%	127,897	142,063	14,166	90.03%	
ESP Salaries	207,969	180,483	(27,486)	115.23%	2,104,604	2,165,797	61,193	97.17%	(2)
Employee Benefits	40,290	72,355	32,065	55.68%	732,654	868,264	135,610	84.38%	
Purchased Services	1,982	7,817	5,835	25.35%	76,659	93,800	17,141	81.73%	
Purch. Property Services	103	158	55	65.17%	1,447	1,900	453	76.15%	
Other Purch. Services	2,480	24,823	22,343	9.99%	280,307	297,874	17,567	94.10%	(3)
Supplies & Materials	51,753	51,318	(435)	100.85%	536,730	615,815	79,085	87.16%	
Capital Outlay	86,956	31,472	(55,484)	276.30%	216,361	377,662	161,300	57.29%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
Total Transportation Services	412,649	388,318	(24,331)	106.27%	4,159,184	4,659,816	500,632	89.26%	
Central Services (28000)									
Admin Salaries	17,239	17,080	(158)	100.93%	187,426	204,965	17,539	91.44%	
Professional Salaries	35,531	38,946	3,416	91.23%	383,592	467,356	83,765	82.08%	
Teacher Salaries	12,200	6,350	(5,850)	192.13%	73,319	76,200	2,881	96.22%	
ESP Salaries	47,624	51,941	4,317	91.69%	584,822	623,291	38,469	93.83%	(2)
Employee Benefits	26,353	26,387	34	99.87%	281,926	316,643	34,717	89.04%	
Purchased Services	6,028	14,666	8,638	41.10%	111,434	175,990	64,556	63.32%	
Purch. Property Services	(191)	888	1,079	-21.47%	9,315	10,661	1,346	87.38%	
Other Purch. Services	107,971	152,725	44,754	70.70%	1,324,512	1,832,697	508,184	72.27%	
Supplies & Materials	645	1,559	914	41.37%	13,002	18,707	5,704	69.51%	
Capital Outlay	2,541	19,768	17,228	12.85%	100,883	237,222	136,338	42.53%	
Indirect Costs	(4,470)	(4,470)	(0)	100.00%	(49,171)	(53,641)	(4,470)	91.67%	
Other Expenditures	25	640	615	3.91%	6,678	7,682	1,004	86.93%	
Total Central Services	251,496	326,481	74,985	77.03%	3,027,739	3,917,772	890,034	77.28%	

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	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Other Services (29000)									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,480	4,488	8	99.82%	48,367	53,857	5,490	89.81%	
Teacher Salaries	0	80	80	0.00%	80	963	883	8.31%	
ESP Salaries	6,597	20,222	13,626	32.62%	72,554	242,669	170,115	29.90%	
Employee Benefits	8,467	14,239	5,772	59.47%	99,599	170,865	71,266	58.29%	
Purchased Services	20,200	6,820	(13,380)	296.20%	21,166	81,836	60,670	25.86%	
Purch. Property Services	0	129	129	0.00%	1,099	1,550	451	70.90%	
Other Purch. Services	2,962	11,907	8,945	24.88%	98,234	142,886	44,652	68.75%	
Supplies & Materials	0	365	365	0.00%	3,095	4,375	1,280	70.73%	
Capital Outlay	0	409	409	0.00%	0	4,905	4,905	0.00%	
Other Expenditures	0	52	52	0.00%	525	625	100	84.00%	
Total Other Services	42,706	88,065	45,359	48.49%	344,718	1,056,777	712,059	32.62%	
Community Services (30000)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	9,363	9,380	17	99.82%	101,083	112,555	11,472	89.81%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	38,809	43,369	4,560	89.49%	419,332	520,424	101,092	80.58%	
Employee Benefits	7,951	8,388	436	94.80%	86,507	100,650	14,143	85.95%	
Purchased Services	0	642	642	0.00%	7,700	7,700	0	100.00%	
Purch. Property Services	0	383	383	0.00%	4,393	4,590	198	95.70%	
Other Purch. Services	(425)	403	828	-105.59%	4,132	4,830	698	85.54%	
Supplies & Materials	1,727	1,908	181	90.50%	21,168	22,897	1,729	92.45%	
Capital Outlay	0	275	275	0.00%	1,885	3,301	1,416	57.10%	
Indirect Costs	1,562	1,562	0	100.00%	17,183	18,745	1,562	91.67%	
Other Expenditures	0	9,194	9,194	0.00%	0	110,326	110,326	0.00%	
Total Community Services	58,987	75,501	16,515	78.13%	663,382	906,018	242,636	73.22%	
Other Expenditures & Contingencies									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,194,292	1,194,292	0.00%	0	14,331,507	14,331,507	0.00%	(4)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
Total Transfers & Contingencies	0	1,194,292	1,194,292	0.00%	0	14,331,507	14,331,507	0.00%	
Total General Fund Expenditures	16,982,472	18,436,958	1,454,486	92.11%	175,717,435	221,243,497	45,526,062	79.42%	
Revenues Over (under) Expenditures	(2,354,678)	(1,867,797)	(3,395,853)	126.07%	(25,397,845)	0	(94,036,409)	N/A	
Prior Year Revenues Over (Under) Expenditures	(875,653)				(18,106,031)				

Footnotes:

- (1) Expenditures are exceeding budget target, no unusual items noted.
- (2) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (3) Annual workers compensation charges were paid in July.
- (4) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
May, 2007

	MTD <u>Actual</u>	MTD <u>Budget</u>	<u>Variance</u>	Percent <u>Used</u>	YTD <u>Actual</u>	Annual <u>Budget</u>	<u>Balance</u>	Percent <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	10,759,243	10,602,012	(157,231)	101.48%	109,546,364	127,224,138	17,677,774	86.11%	
Pupil Services	708,800	705,358	(3,441)	100.49%	7,611,131	8,464,301	853,171	89.92%	
Instructional Support	1,327,053	1,385,303	58,249	95.80%	12,464,973	16,623,630	4,158,658	74.98%	
General Administration	130,750	264,519	133,769	49.43%	2,413,317	3,174,233	760,916	76.03%	
School Administration	1,365,427	1,446,274	80,847	94.41%	15,030,105	17,355,285	2,325,180	86.60%	
Business Services	165,699	191,038	25,339	86.74%	1,813,597	2,292,461	478,864	79.11%	
Maintenance & Operations	1,759,662	1,769,797	10,135	99.43%	18,642,926	21,237,558	2,594,633	87.78%	
Tranportation Services	412,649	388,318	(24,331)	106.27%	4,159,184	4,659,816	500,632	89.26%	
Central Services	251,496	326,481	74,985	77.03%	3,027,739	3,917,772	890,034	77.28%	
Other Services	42,706	88,065	45,359	48.49%	344,718	1,056,777	712,059	32.62%	
Community Services	58,987	75,501	16,515	78.13%	663,382	906,018	242,636	73.22%	
Misc Expenses & Transfers	0	1,194,292	1,194,292	0.00%	0	14,331,507	14,331,507	0.00%	(4)
Total Programs	16,982,472	18,436,958	1,454,486	92.11%	175,717,435	221,243,497	45,526,062	79.42%	
Expenditures by Major Account									
Admin Salaries	858,182	946,834	88,652	90.64%	9,712,819	11,362,006	1,649,187	85.49%	
Professional Salaries	504,472	486,092	(18,380)	103.78%	5,137,399	5,833,104	695,705	88.07%	
Teacher Salaries	8,224,509	7,805,188	(419,321)	105.37%	84,171,865	93,662,256	9,490,391	89.87%	
ESP Salaries	2,175,447	2,252,916	77,469	96.56%	23,730,470	27,034,988	3,304,518	87.78%	
Employee Benefits	2,667,653	2,629,516	(38,137)	101.45%	28,570,453	31,554,192	2,983,739	90.54%	
Purchased Services	347,536	469,935	122,398	73.95%	3,434,356	5,639,217	2,204,861	60.90%	
Purch. Property Services	120,378	171,494	51,116	70.19%	1,344,699	2,057,929	713,230	65.34%	
Other Purch. Services	471,794	725,385	253,592	65.04%	5,884,374	8,704,625	2,820,251	67.60%	
Supplies & Materials	843,327	1,094,603	251,276	77.04%	8,159,055	13,135,237	4,976,182	62.12%	
Utilities	487,974	399,083	(88,891)	122.27%	4,788,868	4,788,995	127	100.00%	
Capital Outlay	326,114	290,324	(35,790)	112.33%	1,209,124	3,483,891	2,274,767	34.71%	
Indirect Costs	(48,635)	(48,635)	(0)	100.00%	(534,983)	(583,620)	(48,637)	91.67%	
Other Expenditures	3,722	1,214,223	1,210,502	0.31%	108,936	14,570,678	14,461,742	0.75%	(4)
Total Objects	16,982,472	18,436,958	1,454,486	92.11%	175,717,435	221,243,497	45,526,062	79.42%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
May, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	204,090	(204,090)	0.00%	2,449,084	2,449,084	0	100.00%	(1)
Premium Contributions from other funds	0	25,387	(25,387)	0.00%	304,645	304,645	0	100.00%	(1)
Subrogation Recoveries	2,949	41,667	(38,717)	7.08%	31,891	500,000	(468,109)	6.38%	
Insurance Claims Revenue	0	0	0	N/A	288,368	0	288,368	N/A	
Investment Income	13,201	12,500	701	105.61%	164,406	149,997	14,409	109.61%	(2)
Interfund Transfers	0	21,098	(21,098)	0.00%	253,181	253,181	0	100.00%	(1)
Beginning Net Assets	0	0	0	N/A	0	0	0	N/A	
Total Revenues	16,150	304,742	(288,592)	5.30%	3,491,575	3,656,907	(165,332)	95.48%	
Expenses:									
Workers Comp	24,351	147,067	122,716	16.56%	1,309,795	1,764,802	455,007	74.22%	
General Liability	7,449	18,872	11,423	39.47%	124,333	226,465	102,132	54.90%	
Other Insurances	35,256	37,670	2,414	93.59%	267,500	452,037	184,537	59.18%	
Errors & Omissions	4,164	47,917	43,753	8.69%	464,447	574,999	110,552	80.77%	
Safety	13,458	15,717	2,259	85.63%	123,985	188,604	64,619	65.74%	
Buildings & Vehicles	1,363	37,500	36,138	3.63%	347,494	450,000	102,506	77.22%	
Total Expenditures	86,040	304,742	218,703	28.23%	2,637,553	3,656,907	1,019,354	72.13%	
Net Income(Loss)	(69,889)	0			854,022	0			
Retained Earnings, Beginning of Year					0				
Retained Earnings, Year to Date					\$ 854,022				

Footnotes:
(1) FY06/07 transfers were booked in July.
(2) Actual interest income is exceeding the budget estimate.

Reserve Amounts as of:	05/31/07
Workers' Compensation	1,773,965
General Liability	17,400
Other Claims & Losses	51,884
Errors & Omissions	43,909
Total Reserves Risk Mgmt.	1,887,157

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
May, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	158,494	(158,494)	0.00%	1,738,735	1,901,927	(163,192)	91.42%	(1)
Allocation to Charter Schools	0	(13,599)	13,599	0.00%	0	(163,192)	163,192	0.00%	
Interfund Transfers	0	4,234	(4,234)	0.00%	0	50,808	(50,808)	0.00%	(2)
Fund balance	0	2,188	(2,188)	0.00%	0	26,258	(26,258)	0.00%	
Total Revenues	0	151,317	(151,317)	0.00%	1,738,735	1,815,801	(77,066)	95.76%	
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	14,644	16,364	1,719	89.49%	170,856	196,365	25,509	87.01%	
ESP Salaries	6,711	7,292	581	92.03%	69,368	87,507	18,139	79.27%	
Employee Benefits	5,344	5,529	185	96.65%	55,288	66,350	11,062	83.33%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	1,544	1,168	(376)	132.16%	10,560	14,018	3,458	75.33%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	28,243	30,353	2,110	93.05%	306,072	364,240	58,168	84.03%	
General Preschool Education (00400)									
Teacher Salaries	48,110	48,466	356	99.26%	520,360	581,595	61,235	89.47%	
ESP Salaries	14,824	16,013	1,189	92.58%	159,074	192,154	33,080	82.78%	
Employee Benefits	15,835	15,859	25	99.84%	168,902	190,312	21,410	88.75%	
Purchased Services	8,346	19,267	10,921	43.32%	166,384	231,202	64,818	71.96%	
Supplies & Materials	1,753	4,325	2,572	40.53%	45,078	51,898	6,820	86.86%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total General Preschool Expenditures	88,867	103,930	15,063	85.51%	1,059,798	1,247,161	187,363	84.98%	
Administration (22380)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	6,194	6,007	(186)	103.10%	66,804	72,089	5,285	92.67%	(3)
Teacher Salaries	5,989	5,816	(173)	102.97%	65,592	69,795	4,203	93.98%	(3)
ESP Salaries	862	900	38	95.80%	9,477	10,796	1,319	87.78%	
Employee Benefits	2,657	2,844	188	93.40%	29,232	34,130	4,898	85.65%	
Purchased Services	6,133	1,241	(4,892)	494.26%	13,389	14,890	1,501	89.92%	
Supplies & Materials	(138)	225	363	-61.50%	3,156	2,700	(456)	116.90%	(4)
Total Administration Expenditures	21,696	17,033	(4,662)	127.37%	187,650	204,400	16,750	91.81%	
Total Expenditures	138,806	151,317	12,510	91.73%	1,553,520	1,815,801	262,281	85.56%	
Revenues Over (under) Expenditures	(138,806)	0		N/A	185,215	0		N/A	
Fund Balance, Beginning of Year					26,258				
Fund Balance, Year to Date					\$ 211,473				

Footnotes:

- (1) The Preschool fund's share of state equalization is recorded at the start of each fiscal year.
- (2) The transfer from the General Fund will be made at year-end pending analysis of actual costs incurred in each program.
- (3) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (4) Small dollar budget item, may transfer if needed.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
May, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	435,699	(435,699)	0.00%	5,228,382	5,228,382	0	100.00%	(1)
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	96,063	100,000	(3,937)	96.06%	1,042,110	1,200,000	(157,890)	86.84%	
Governmental Revenues	0	16,667	(16,667)	0.00%	133,809	200,000	(66,191)	66.90%	
Interfund Transfers	0	38,857	(38,857)	0.00%	466,286	466,286	0	100.00%	(2)
Charter School Revenue	16,241	16,316	(75)	99.54%	179,555	195,795	(16,240)	91.71%	
Other Local Revenues	112,554	34,798	77,755	323.45%	737,093	417,579	319,514	176.52%	(3)
Fund Balance & Reserves		1,164,495	(1,164,495)	0.00%		13,973,940	(13,973,940)	0.00%	
Total Revenues	224,857	1,806,832	(1,581,975)	12.44%	7,787,235	21,681,982	(13,894,747)	35.92%	
Expenditures									
Instructional	0	75,364	75,364	0.00%	904,365	904,365	0	100.00%	(4)
Instructional Support	0	74	74	0.00%	893	893	0	100.00%	
School Administration	3,601	3,601	0	100.00%	39,615	43,217	3,601	91.67%	
Maintenance & Operations	2,840	9,786	6,946	29.02%	66,044	117,435	51,392	56.24%	
Transportation Services	121,324	88,985	(32,339)	136.34%	566,181	1,067,820	501,639	53.02%	
Central Services	3,731	4,346	615	85.85%	40,256	52,150	11,894	77.19%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	3,048	14,450	11,402	21.09%	58,733	173,397	114,664	33.87%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	100,000	310,142	210,142	32.24%	2,221,840	3,721,708	1,499,869	59.70%	
Project Management - Temp	3,479	6,202	2,724	56.08%	45,774	74,428	28,654	61.50%	
Debt Service	227,049	218,890	(8,159)	103.73%	2,818,330	2,626,674	(191,656)	107.30%	(5)
Contingency	0	1,074,991	1,074,991	0.00%	0	12,899,895	12,899,895	0.00%	
Total Expenditures	465,072	1,806,832	1,341,760	25.74%	6,762,031	21,681,982	14,919,951	31.19%	(6)
Revenues Over (under) Expenditures	(240,214)	0			1,025,204	0			
Fund Balance, Beginning of Year					13,973,940				
Fund Balance, Year to Date					\$ 14,999,144				

Footnotes:

- (1) State equalization revenue for the entire year was recorded in July.
- (2) The annual transfer from the General fund was recorded in July.
- (3) Sale of land in October for \$417,579.
- (4) Computer purchases in July and August spent the entire budget for the year.
- (5) Actual debt expenses are more than budget. Transfer required.
- (6) Capital expenses occur as planned, not in even amounts every month.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
May, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	1,811,909	2,128,358	(316,449)	85.13%	15,039,567	25,540,296	(10,500,729)	58.89%	(1)
State Revenues	9,852	73,514	(63,662)	13.40%	401,996	882,167	(480,171)	45.57%	(1)
Local Revenues	0	26,683	(26,683)	0.00%	224,703	320,195	(95,492)	70.18%	(1)
Interfund Transfers	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	(2)
Total Revenues	1,821,761	2,245,222	(423,461)	81.14%	15,666,267	26,942,658	(11,276,391)	58.15%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	35,702	38,517	2,814	92.69%	414,637	462,199	47,562	89.71%	
Title I - 4010, 5348	709,897	852,966	143,069	83.23%	6,255,444	10,235,594	3,980,150	61.11%	
Title VI-B 84.027	565,525	637,308	71,783	88.74%	5,105,905	7,647,700	2,541,795	66.76%	
Perkins Grant 4048, 5243	26,511	26,369	(142)	100.54%	299,581	316,428	16,847	94.68%	
PL 99-457 #84.173	13,170	14,322	1,152	91.95%	144,784	171,864	27,080	84.24%	
Safe & Drug Free #84.186	14,133	17,587	3,453	80.36%	139,989	211,039	71,050	66.33%	
Even Start #84.213, 5213	2,506	7,010	4,505	35.74%	56,384	84,124	27,740	67.03%	
Charter Schools 84.282, 5287, 6287	12,331	11,965	(366)	103.06%	94,130	143,574	49,444	65.56%	
Title VI 84.298	6,820	7,658	837	89.06%	69,119	91,892	22,773	75.22%	
Enhanced Educ thru Technology, 4318	17,759	8,927	(8,832)	198.93%	36,122	107,128	71,006	33.72%	
Title III CFDA 84.365 NCLB	11,861	14,654	2,793	80.94%	119,217	175,853	56,636	67.79%	
Title II #84.281, 4367	153,149	168,944	15,796	90.65%	1,525,921	2,027,332	501,411	75.27%	
National Science Foundation, 7076	0	8,333	8,333	0.00%	9,132	100,000	90,868	9.13%	
Other Federal Grants	191,402	219,242	27,841	87.30%	1,337,559	2,630,907	1,293,348	50.84%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
Total Federal Grants	1,760,766	2,104,636	343,870	83.66%	15,607,924	25,255,634	9,647,711	61.80%	(1)
State and Local Grants	113,803	140,585	26,783	80.95%	988,397	1,687,024	698,627	58.59%	
Total Expenditures	1,874,568	2,245,222	370,653	83.49%	16,596,321	26,942,658	10,346,337	61.60%	
Revenues Over (under) Expenditures	(52,807)	0			(930,054)	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (930,054)

Balance Sheet Summary	05/31/07
Pooled Cash	(633,046)
Grants Receivable	1,315,350
Deferred Revenue	(576,427)
Other Liabilities	(1,035,931)
Total Rev over (under) Expend.	\$ (930,054)

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund will be made at year-end pending analysis of actual costs incurred in each grant.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
May, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	1,742,436	2,055,981	(313,545)	84.75%	17,391,674	24,671,774	(7,280,100)	70.49%	(1)
Property Taxes Uncollectable and Abatements	5,225	(20,560)	25,785	N/A	32,477	(246,718)	279,195	N/A	(1)
Transfer to General fund	0	(1,994,875)	1,994,875	N/A	(2,555,000)	(23,938,496)	21,383,496	N/A	(2)
Transfer to Info Tech fund	0	(300,000)	300,000	N/A	(2,900,000)	(3,600,000)	700,000	N/A	(2)
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	(45,000)	(90,000)	45,000	50.00%	(2)
Fund Balance	0	353,412	(353,412)	0.00%	0	4,240,945	(4,240,945)	0.00%	
					0				
Total Revenues	1,747,661	86,459	1,661,202	2021.38%	11,924,151	1,037,505	10,886,646	1149.31%	
Expenditures:									
Treasurer Coll Fees	4,370	5,417	(1,046)	80.68%	56,208	65,000	(8,792)	86.47%	
Purchased Services	0	8,333	(8,333)	0.00%	83,343	100,000	(16,658)	83.34%	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	72,709	(72,709)	0.00%	0	872,505	(872,505)	0.00%	
Total Expenditures	4,370	86,459	(82,088)	5.05%	139,551	1,037,505	(897,954)	13.45%	
Revenues Over (under) Expenditures	1,743,291	0			11,784,600	0			
Fund Balance, Beginning of Year					4,240,945				
Fund Balance, Year to Date					\$ 16,025,545				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of MLO occur when funds are available, pending quantification of actual costs.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Information & Technology Fund (29)
May, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Transfer from General Fund	0	28,976	(28,976)	0.00%	347,710	347,710	0	100.00%	(1)
Transfer from Mill Levy Override Fund	0	300,000	(300,000)	0.00%	2,900,000	3,600,000	(700,000)	80.56%	(1)
Technology Services	1,736	333	1,402	520.65%	12,726	4,000	8,726	318.14%	(2)
Other Income	0	0	0	N/A		0	0	N/A	
Investment Income	10,584	6,250	4,334	169.34%	73,423	75,000	(1,577)	97.90%	(3)
Fund Balance	0	166,384	(166,384)	0.00%		1,996,609	(1,996,609)	0.00%	
Total Revenues	12,319	501,943	(489,624)	2.45%	3,333,859	6,023,319	(2,689,460)	55.35%	
Expenses:									
Technical Equip Maint (26400)									
Salaries	8,185	4,180	(4,006)	195.83%	45,891	50,158	4,267	91.49%	
Benefits	2,365	764	(1,601)	309.72%	15,340	9,162	(6,178)	167.43%	(4)
Purchased Services	(7,200)	(858)	6,342	839.31%	(4,291)	(10,294)	(6,003)	41.68%	
Supplies & Materials	17,625	5,541	(12,084)	318.07%	74,509	66,496	(8,013)	112.05%	(5)
Capital Outlay	5,470	9,215	3,745	59.36%	9,970	110,581	100,611	9.02%	
Indirect costs	(1,282)	(1,282)	0	100.00%	(14,099)	(15,381)	(1,282)	91.67%	
Dues & Fees	0	4	4	0.00%	50	50	0	100.00%	
Tech Equip Maint	25,164	17,564	(7,599)	143.27%	127,370	210,772	83,403	60.43%	
Central Support (28050, 28400, 28440, 28450)									
Salaries	147,334	160,158	12,823	91.99%	1,644,366	1,921,890	277,524	85.56%	(6)
Benefits	29,281	30,672	1,391	95.46%	311,043	368,067	57,024	84.51%	(6)
Purchased Services	6,894	99,327	92,433	6.94%	802,612	1,191,926	389,314	67.34%	
Supplies & Materials	5,171	3,111	(2,060)	166.22%	15,419	37,335	21,916	41.30%	
Capital Outlay	11,953	54,764	42,810	21.83%	341,435	657,163	315,728	51.96%	
Indirect costs	(311)	(311)	(0)	100.00%	(3,422)	(3,733)	(311)	91.67%	
Dues & Fees	0	48	48	0.00%	0	575	575	0.00%	
Contingency	0	78,001	78,001	0.00%	0	936,006	936,006	0.00%	
Central Support	200,322	425,769	225,447	47.05%	3,111,453	5,109,229	1,997,776	60.90%	
Total Expenditures	225,486	443,333	217,847	50.86%	3,238,823	5,320,001	2,081,178	60.88%	
Revenues Over (under) Expenditures	(213,167)	58,610			95,036	703,318			
Fund Balance, Beginning of Year					1,996,609				
Fund Balance, Year to Date					\$ 2,091,645				

Footnotes:

- (1) The transfer from the General fund occurs in July of each fiscal year, and the transfer from MLO is recorded as funds are available.
- (2) The actual revenue from technology services is currently exceeding the budgeted amount.
- (3) Interest income is not evenly earned throughout the year.
- (4) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (5) Expenditures are exceeding budget target, no unusual items noted.
- (6) The deputy superintendent position was vacant for fiscal year 2006-2007.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
May, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Revenues:									
Current Property Taxes	1,267,433	1,495,503	(228,070)	84.75%	12,653,043	17,946,032	(5,292,989)	70.51%	(1)
Delinquent Taxes & Interest	4,081	0	4,081	N/A	35,833	0	35,833	N/A	
Property Tax Abatements	(367)	(14,955)	14,588	2.46%	(34,939)	(179,461)	144,522	N/A	
Specific ownership taxes	30,000	8,333	21,667	360.00%	220,000	100,000	120,000	N/A	
Investment Income	35,316	29,289	6,028	120.58%	390,216	351,463	38,753	111.03%	(2)
Other income	0	0	0	N/A	1,988	0	1,988	N/A	
Other financing sources	0	3,538,442	(3,538,442)	0.00%	42,461,307	42,461,307	(0)	100.00%	(3)
Fund Balance	0	1,051,984	(1,051,984)	0.00%	0	12,623,811	(12,623,811)	0.00%	
Total Revenues	1,336,462	6,108,596	(4,772,134)	21.88%	55,727,448	73,303,152	(17,575,704)	76.02%	
Expenditures:									
Paying Agent Fees	0	125	125	0.00%	950	1,500	550	63.33%	
Treasurer Services	0	0	0	N/A	0	0	0	N/A	
Debt Service - Principal	0	607,083	607,083	0.00%	7,285,000	7,285,000	0	100.00%	(4)
Debt Service - Interest	0	866,613	866,613	0.00%	4,995,763	10,399,360	5,403,597	48.04%	
Other financing uses	0	3,538,442	3,538,442	0.00%	42,461,307	42,461,307	0	100.00%	(3)
Operating Reserve	0	1,096,332	1,096,332	0.00%	0	13,155,985	13,155,985	0.00%	
Total Expenditures	0	6,108,596	6,108,596	0.00%	54,743,019	73,303,152	18,560,133	74.68%	
Revenues Over (under) Expenditures	1,336,462	0			984,429	0			
Fund Balance, Beginning of Year					12,623,811				
Fund Balance, Year to Date					\$ 13,608,240				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Actual investment income is exceeding budget. Budget appears to be low.
- (3) The advance refunding of certain 1996 Series bonds was recorded in September.
- (4) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
May, 2007

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Investment income	402,679	353,240	49,438	114.00%	5,250,934	4,238,882	1,012,052	123.88%	(1)
Fund Balance		11,544,643	(11,544,643)	0.00%	0	138,535,715	(138,535,715)	0.00%	
Total Revenues	402,679	11,897,883	(11,495,205)	3.38%	5,250,934	142,774,597	(137,523,663)	3.68%	
<u>Expenditures:</u>									
Salaries	134,355	101,110	(33,245)	132.88%	974,479	1,213,317	238,838	80.32%	
Employee Benefits	22,011	17,803	(4,208)	123.63%	176,654	213,638	36,984	82.69%	
Purchased Services	209,783	157,386	(52,398)	133.29%	1,350,555	1,888,630	538,075	71.51%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	134,661	128,989	(5,672)	104.40%	266,055	1,547,870	1,281,815	17.19%	
Capital Outlay	4,866,304	11,091,149	6,224,846	43.88%	25,021,531	133,093,792	108,072,261	18.80%	
Contingency	0	401,446	401,446	0.00%	0	4,817,350	4,817,350	0.00%	
Total Expenditures	5,367,114	11,897,883	6,530,769	45.11%	27,789,274	142,774,597	114,985,323	19.46%	(2)
Revenues Over (under) Expenditures	(4,964,435)	0			(22,538,340)	0			
Fund Balance, Beginning of Year					138,535,715				
Fund Balance, Year to Date					\$ 115,997,375				

Footnotes:

- (1) Interest accrues at the arbitrage yield on the balance of construction funds.
- (2) Capital expenses occur as planned, not in even amounts each month.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
May, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Revenues:									
Food Sales	209,188	247,996	(38,808)	84.35%	2,939,866	2,975,950	(36,084)	98.79%	
Catering	41,228	30,121	11,107	N/A	361,643	361,451	192	N/A	
State food programs	6,302	0	6,302	N/A	24,498	0	24,498	N/A	
Other Income	522	15,545	(15,023)	3.36%	194,025	186,540	7,485	104.01%	
Federal Reimbursement	356,160	345,012	11,148	103.23%	4,052,737	4,140,144	(87,407)	97.89%	
Commodities & Head Start	0	27,472	(27,472)	0.00%	0	329,663	(329,663)	0.00%	
Investment Income	1,564	467	1,097	335.09%	(5,024)	5,600	(10,624)	-89.72%	(1)
Operating Transfers	0	7,500	(7,500)	0.00%	45,000	90,000	(45,000)	50.00%	
Total Revenues	614,963	674,112	(59,150)	91.23%	7,612,744	8,089,348	(476,604)	94.11%	
Expenses:									
Salary Accounts	225,901	215,157	(10,744)	104.99%	2,465,228	2,581,889	116,662	95.48%	(2)
Employee Benefits	40,373	51,575	11,202	78.28%	629,863	618,897	(10,966)	101.77%	(2)
Food Purchases	226,370	275,038	48,668	82.30%	3,224,495	3,300,459	75,964	97.70%	(3)
Commodity Items	0	27,472	27,472	0.00%	(17)	329,663	329,680	-0.01%	
Purchased Services	11,640	22,005	10,365	52.90%	242,909	264,060	21,151	91.99%	(4)
Supplies	8,505	38,268	29,762	22.23%	441,810	459,210	17,400	96.21%	(5)
Capital Outlay	0	3,500	3,500	0.00%	28,645	42,000	13,355	68.20%	
Depreciation	8,893	8,609	(284)	103.30%	91,331	103,310	11,979	88.41%	
Indirect Costs	32,488	32,488	0	100.00%	357,370	389,859	32,489	91.67%	
Contingency and other	0	0	0	N/A	0	0	0	N/A	
Total Expenses	554,171	674,112	119,942	82.21%	7,481,634	8,089,348	607,714	92.49%	
Net Income(Loss)	60,792	0			131,110	0			
Retained Earnings, Beginning of Year					1,125,879				
Retained Earnings, Year to Date					\$ 1,256,989				

Footnotes:

- (1) This fund has negative pooled cash so far this year, thus negative interest income.
- (2) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (3) Food costs are exceeding the target budget percentage.
- (4) Workers compensation charges were paid in July in the amount of \$33,016.. Also annual maintenance fee for point of sale system was paid in August for \$30,158.
- (5) Purchase on p-card from Visual Graphic Systems in July for \$48,079. Also new signage for cafeterias was over \$55,000 ytd 8-31-06

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
May, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	17,734	5,417	12,317	327.40%	59,730	65,000	(5,270)	91.89%	
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	14,367	13,333	1,034	107.75%	124,678	160,000	(35,322)	77.92%	
Tuition Revenue GED Services	4,481	3,017	1,464	148.51%	14,865	36,206	(21,341)	41.06%	
Misc Revenue GED Services	4,340	3,083	1,257	140.76%	31,475	37,000	(5,525)	85.07%	
Other Revenue	0	0	0	N/A	25,122	0	25,122	N/A	
Interest Income	861	397	464	216.82%	6,896	4,765	2,131	144.73%	(1)
Beginning Net Assets		12,040	(12,040)	0.00%		144,481	(144,481)	0.00%	
Total Revenue	41,783	37,288	4,495	112.05%	262,767	447,452	(184,685)	58.73%	(2)
Expenses:									
Community Ed Programs:									
Salaries	4,806	4,570	236	105.17%	39,240	54,840	(15,600)	71.55%	
Employee Benefits	828	757	71	109.41%	7,343	9,086	(1,743)	80.81%	
Purchased Services	9,911	2,321	7,590	426.99%	25,436	27,855	(2,419)	91.32%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	160	(160)	0.00%	82	1,925	(1,843)	4.27%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	1,638	(1,638)	0.00%	0	19,654	(19,654)	0.00%	
Transfer to General Fund	0	0	6,049	N/A	0	0	0	N/A	
Total Expenses Community Ed	15,546	9,497	12,099	163.70%	72,101	113,960	(41,859)	63.27%	
Adult Ed and GED Programs:									
Salaries	10,201	10,474	(273)	97.39%	110,223	125,687	(15,464)	87.70%	
Employee Benefits	1,329	1,698	(369)	78.26%	14,451	20,371	(5,920)	70.94%	
Purchased Services	1,163	2,279	(1,116)	51.02%	12,090	27,350	(15,260)	44.20%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	1,407	3,625	(2,218)	38.81%	27,453	43,500	(16,047)	63.11%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	9,702	(9,702)	0.00%	0	116,427	(116,427)	0.00%	
Transfer to General Fund	0	0	4,386	N/A	0	0	0	N/A	
Total Expenses Adult Ed	14,099	27,861	(9,375)	50.61%	164,217	334,335	(170,118)	49.12%	
Total Expenses	29,645	37,358	2,723	79.36%	236,318	448,295	(211,977)	52.71%	
Net Income(Loss)	12,137	(70)			26,449	(843)			
Retained Earnings, Beginning of Year					145,324				
Retained Earnings, Year to Date					\$ 171,773				

Footnotes:

- (1) This fund has more interest income than budgeted.
- (2) Most of the revenue for this fund is earned in the later months of the fiscal year.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
May, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	801,478	824,847	(23,368)	97.17%	9,271,592	9,898,158	(626,566)	93.67%	
Employer Contributions	1,441,782	1,406,372	35,411	102.52%	15,553,044	16,876,458	(1,323,414)	92.16%	
Investment Income	5,377	3,383	1,994	158.93%	29,010	40,600	(11,590)	71.45%	
Miscellaneous revenue	0	0	0	N/A	58,201	0	58,201	N/A	
Interfund transfers	0	87,235	(87,235)	0.00%	1,046,819	1,046,819	(0)	100.00%	(1)
Beginning net assets	0	0	0	N/A	0	2,477,725	(2,477,725)	0.00%	
Total Revenues	2,248,637	2,321,836	(73,199)	96.85%	25,958,665	30,339,760	(4,381,095)	85.56%	
Expenses:									
Health Insurance	2,110,358	2,227,877	117,520	94.73%	22,921,763	26,734,529	3,812,766	85.74%	
Vision Insurance	64,025	22,593	(41,432)	283.38%	203,420	271,121	67,701	75.03%	
Dental Insurance	139,803	226,006	86,202	61.86%	2,189,136	2,712,069	522,933	80.72%	
Life Insurance	41,995	41,805	(190)	100.45%	456,107	501,664	45,557	90.92%	
LTD Insurance	19,166	19,750	585	97.04%	208,638	237,003	28,365	88.03%	
Total Expenditures	2,375,347	2,538,032	162,686	93.59%	25,979,064	30,456,386	4,477,322	85.30%	
Net Income(Loss)	(126,709)	(216,196)			(20,399)	(116,626)			
Retained Earnings, Beginning of Year					2,594,352				
Retained Earnings, Year to Date					\$ 2,573,953				

Footnotes:

- (1) In July, \$253,181 was the amount of equity transferred to the new fund for Risk Management.
In March 2007, \$ 1.3 million was transferred from the General fund.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
May, 2007

Revenues:	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Printing Services	163,068	171,370	(8,303)	95.16%	1,763,923	2,056,444	(292,521)	85.78%	
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	79,259	(79,259)	N/A	0	951,104	(951,104)	N/A	
Total Revenues	163,068	250,629	(87,561)	65.06%	1,763,923	3,007,548	(1,243,625)	58.65%	
Expenses:									
Cost of Services (25400)									
Salaries	37,663	43,025	5,362	87.54%	424,270	516,302	92,032	82.17%	
Benefits	10,161	11,597	1,436	87.62%	110,310	139,160	28,850	79.27%	
Purchased Services	43,203	43,196	(6)	100.01%	483,632	518,355	34,723	93.30%	(1)
Supplies & Materials	9,289	30,364	21,076	30.59%	291,232	364,372	73,140	79.93%	
Interest Expense	4,439	2,278	(2,161)	194.84%	11,670	27,341	15,671	42.68%	
Cost of Services	104,754	130,461	25,706	80.30%	1,321,114	1,565,530	244,416	84.39%	
Print Administration (25410)									
Salaries	5,484	5,372	(112)	102.09%	59,207	64,461	5,254	91.85%	
Benefits	1,239	1,504	266	82.35%	13,313	18,049	4,736	73.76%	
Purchased Services	0	367	367	0.00%	576	4,400	3,824	13.09%	
Supplies & Materials	0	250	250	0.00%	111	3,000	2,890	3.68%	
Other Expenditures	32	42	10	76.65%	100	501	401	19.96%	
Capital Outlay	0	3,667	3,667	0.00%	30,657	44,000	13,343	69.67%	
Print Administration	6,755	11,201	4,446	60.30%	103,963	134,411	30,448	77.35%	
Other Expenses									
Depreciation	11,247	15,125	3,878	74.36%	123,721	181,503	57,782	68.16%	
Indirect Costs	6,441	6,441	0	100.00%	70,849	77,290	6,441	91.67%	
Contingency Reserve	0	87,401	87,401	0.00%	(1,619)	1,048,814	1,050,433	-0.15%	
Other Expenses	17,688	108,967	91,279	16.23%	192,951	1,307,607	1,114,656	14.76%	
Total Expenditures	129,197	250,629	121,432	51.55%	1,618,028	3,007,548	1,389,520	53.80%	
Net Income(Loss)	33,871	0			145,896	0			
Retained Earnings, Beginning of Year					951,104				
Retained Earnings, End of Year					\$ 1,097,000				

Footnotes:

(1) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.

SUMMARY TOTALS
AS OF DATE:

May, 2007 **BOE FINS**

REVENUE by fund	May, 2007	May, 2007	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	14,627,795	150,319,590	221,243,497	221,243,497	-
18	16,150	3,491,575	3,656,907	3,656,907	-
19	0	1,738,735	1,815,801	1,815,801	-
21	224,857	7,787,235	21,681,982	21,681,982	-
22	1,821,761	15,666,267	26,942,658	26,942,658	-
27	1,747,661	11,924,151	1,037,505	1,037,505	-
29	12,319	3,333,859	6,023,319	6,023,319	-
31	1,336,462	55,727,448	73,303,152	73,303,152	-
41	402,679	5,250,934	142,774,597	142,774,597	-
51	614,963	7,612,744	8,089,348	8,089,348	-
56	41,783	262,767	447,452	447,452	-
64	2,248,637	25,958,665	30,456,386	30,456,386	-
68	163,068	1,763,923	3,007,548	3,007,548	-
TOTALS	23,258,135	290,837,893	540,480,152	540,480,152	-
EXPENDITURES FOR FUND 10					
INSTRUCTIONAL	10,759,243	109,546,364	127,224,138	126,960,114	264,024
PUPIL SERVICES	708,800	7,611,131	8,464,301	8,401,195	63,106
INSTRUCT SUPPORT	1,327,053	12,464,973	16,623,630	16,417,080	206,550
GENERAL ADMIN	130,750	2,413,317	3,174,233	2,573,480	600,753
SCHOOL ADMIN	1,365,427	15,030,105	17,355,285	17,291,037	64,248
BUSINESS SVCS	165,699	1,813,597	2,292,461	2,302,937	(10,476)
MAINT & OPERNS	1,759,662	18,642,926	21,237,558	20,642,011	595,547
TRANSPORTATION SVCS	412,649	4,159,184	4,659,816	4,531,406	128,410
CENTRAL SVCS	251,496	3,027,739	3,917,772	3,822,090	95,682
OTHER SVCS	42,706	344,718	1,056,777	1,041,366	15,411
COMMUNITY SVCS	58,987	663,382	906,018	1,124,207	(218,189)
TRANSFERS & CONTING	0	0	14,331,507	16,136,574	(1,805,067)
TOTAL EXPENDITURES FUND 10	16,982,472	175,717,435	221,243,497	221,243,497	0
EXPENDITURES ALL OTHER FUNDS					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	86,040	2,637,553	3,656,907	3,656,907	-
19	138,806	1,553,520	1,815,801	1,815,801	-
21	465,072	6,762,031	21,681,982	21,681,982	-
22	1,874,568	16,596,321	26,942,658	26,942,658	-
27	4,370	139,551	1,037,505	1,037,505	-
29	225,486	3,238,823	5,320,001	5,320,001	-
31	0	54,743,019	73,303,152	73,303,152	-
41	5,367,114	27,789,274	142,774,597	142,774,597	-
51	554,171	7,481,634	8,089,348	8,089,348	-
56	29,645	236,318	448,295	448,295	-
64	2,375,347	25,979,064	30,456,386	30,456,386	-
68	129,197	1,618,028	3,007,548	3,007,548	-
	11,163,777	146,137,582	314,877,273	314,877,273	-
				536,120,770	