

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
May, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	4,688,984	4,974,023	(285,039)	94.27%	41,661,981	59,688,277	(18,026,296)	69.80%	(1)
Specific Ownership Taxes	1,027,775	1,115,560	(87,785)	92.13%	11,759,104	13,386,721	(1,627,617)	87.84%	(1)
Tuition	84,961	118,367	(33,405)	71.78%	849,713	1,420,400	(570,687)	59.82%	(4)
Investment Income	61,010	72,917	(11,907)	83.67%	673,303	875,000	(201,697)	76.95%	(2)
Tesla Day Care Revenues	21,410	14,583	6,826	146.81%	185,067	175,000	10,067	105.75%	(4)
Charter School Revenues	93,704	95,962	(2,258)	97.65%	1,069,584	1,151,543	(81,959)	92.88%	
Athletic Revenues	36,463	35,833	630	101.76%	392,185	430,000	(37,815)	91.21%	(4)
Other Local Revenues	63,347	146,269	(82,922)	43.31%	1,448,055	1,755,226	(307,171)	82.50%	(4)
Total Local Sources	6,077,654	6,573,514	(495,860)	92.46%	58,038,992	78,882,167	(20,843,175)	73.58%	
State Sources									
State Equalization (gross)	10,065,874	10,060,272	5,602	100.06%	110,938,694	120,723,260	(9,784,567)	91.90%	
Equalization Allocations	(1,073,477)	(1,939,562)	866,085	55.35%	(22,025,398)	(23,274,743)	1,249,345	94.63%	(3)
Vocational Education	0	25,000	(25,000)	0.00%	421,641	300,000	121,641	140.55%	(4)
ECEA Revenue	(26,548)	307,436	(333,984)	-8.64%	3,671,495	3,689,230	(17,735)	99.52%	(4)
ELPA	3,781	8,486	(4,705)	44.56%	118,017	101,826	16,191	115.90%	(4)
Gifted and Talented Rev	0	22,917	(22,917)	0.00%	263,408	275,000	(11,592)	95.78%	(4)
State Transportation Revenue	(1,262)	91,059	(92,321)	-1.39%	954,213	1,092,708	(138,495)	87.33%	(4)
Total State Sources	8,968,368	8,575,607	392,761	104.58%	94,342,069	102,907,281	(8,565,212)	91.68%	
Federal Sources									
Federal grant revenues	51,937	48,926	3,011	106.15%	853,070	587,115	265,955	145.30%	(4)
Total Federal Sources	51,937	48,926	3,011	106.15%	853,070	587,115	265,955	145.30%	
Transfers In to General Fund									
Transfer to Preschool	0	(4,234)	4,234	0.00%	0	(50,808)	50,808	0.00%	(5)
Transfer to Capital Reserve	0	(38,857)	38,857	0.00%	(466,286)	(466,286)	0	100.00%	(5)
Transfer to Grant Fund	0	(16,667)	16,667	0.00%	0	(200,000)	200,000	0.00%	(5)
Transfer to Info Tech Fund	0	164,562	(164,562)	0.00%	1,974,748	1,974,748	(0)	100.00%	(5)
Transfer to Risk Related Activities Fund	0	0	0	N/A	0	0	0	N/A	
Total Net Transfers	5,374,541	2,521,425	2,853,116	213.15%	20,785,507	30,257,096	(9,471,589)	68.70%	
Total Revenues	20,472,500	17,719,472	2,753,028	115.54%	174,019,639	212,633,659	(38,614,020)	81.84%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						24,213,013			
						236,846,672			

Footnotes:

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) Equalization transfers to the Capital Reserve fund, Risk Management fund, and the Pre-school fund are recorded at the start of the fiscal year. Monthly allocation is to charter schools.
- (4) These revenues are not evenly received through the year.
- (5) Transfers FROM the General fund to the Cap Reserve, and Info Tech funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. The transfer TO the General fund from the MLO fund is booked when funds are available and actual costs are quantified.

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Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<u>Instructional Programs</u>									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	16,902	16,927	25	99.85%	186,172	203,122	16,950	91.66%	
Teacher Salaries	7,530,523	7,282,836	(247,687)	103.40%	78,288,001	87,394,033	9,106,032	89.58%	
ESP Salaries	515,816	540,108	24,291	95.50%	5,609,256	6,481,292	872,036	86.55%	(1)
Employee Benefits	1,931,092	1,935,120	4,028	99.79%	21,030,714	23,221,440	2,190,726	90.57%	
Purchased Services	109,309	134,936	25,626	81.01%	1,151,523	1,619,228	467,705	71.12%	
Purch. Property Services	108,028	123,020	14,992	87.81%	1,112,714	1,476,238	363,524	75.37%	
Other Purch. Services	116,206	208,410	92,204	55.76%	1,921,748	2,500,920	579,171	76.84%	
Supplies & Materials	485,997	710,255	224,258	68.43%	3,989,723	8,523,060	4,533,336	46.81%	
Capital Outlay	75,275	173,376	98,101	43.42%	743,695	2,080,513	1,336,818	35.75%	
Indirect Costs	1,075	1,075	0	99.96%	11,828	12,905	1,077	91.65%	
Other Expenditures	2,228	3,124	897	71.29%	36,793	37,493	701	98.13%	(4)
Total Instructional Services	10,892,451	11,129,187	236,735	97.87%	114,082,166	133,550,243	19,468,076	85.42%	
<u>Pupil Services (21000)</u>									
Admin Salaries	7,820	7,820	0	100.00%	86,017	93,837	7,820	91.67%	
Professional Salaries	75,301	76,272	971	98.73%	839,921	915,267	75,346	91.77%	
Teacher Salaries	426,892	440,338	13,446	96.95%	4,721,341	5,284,056	562,715	89.35%	
ESP Salaries	38,988	41,005	2,017	95.08%	436,065	492,056	55,991	88.62%	
Employee Benefits	128,353	133,830	5,477	95.91%	1,425,073	1,605,960	180,887	88.74%	
Purchased Services	19,908	12,070	(7,838)	164.93%	141,017	144,843	3,826	97.36%	(3)
Purch. Property Services	178	142	(36)	125.68%	1,120	1,700	580	65.88%	
Other Purch. Services	5,498	4,015	(1,484)	136.96%	41,189	48,175	6,986	85.50%	
Supplies & Materials	3,718	3,898	179	95.40%	36,585	46,773	10,188	78.22%	
Capital Outlay	0	66	66	0.00%	589	797	208	73.89%	
Other Expenditures	159	71	(88)	223.68%	613	853	241	71.81%	
Total Pupil Services	706,816	719,526	12,711	98.23%	7,729,530	8,634,318	904,788	89.52%	
<u>Instructional Support (22000)</u>									
Admin Salaries	105,423	125,403	19,979	84.07%	1,247,935	1,504,831	256,896	82.93%	(1)
Professional Salaries	229,103	201,723	(27,380)	113.57%	2,205,833	2,420,675	214,842	91.12%	
Teacher Salaries	315,756	329,348	13,592	95.87%	3,556,151	3,952,182	396,031	89.98%	
ESP Salaries	162,704	161,424	(1,280)	100.79%	1,694,817	1,937,083	242,266	87.49%	
Employee Benefits	193,403	195,238	1,835	99.06%	2,074,396	2,342,858	268,462	88.54%	
Purchased Services	19,211	74,795	55,584	25.69%	699,202	897,543	198,341	77.90%	
Purch. Property Services	1,832	29,030	27,198	6.31%	18,572	348,364	329,792	5.33%	
Other Purch. Services	178,581	174,441	(4,140)	102.37%	1,118,054	2,093,294	975,240	53.41%	
Supplies & Materials	35,224	43,140	7,916	81.65%	448,369	517,679	69,310	86.61%	
Capital Outlay	79,519	25,617	(53,902)	310.41%	178,255	307,407	129,151	57.99%	
Other Expenditures	1,163	1,061	(102)	109.59%	12,839	12,735	(104)	100.82%	(3)
Indirect Costs	5,712	5,197	(515)	109.91%	56,651	62,364	5,713	90.84%	
Total Instructional Support	1,327,632	1,366,418	38,785	97.16%	13,311,073	16,397,015	3,085,942	81.18%	

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General Administration (23000)									
Admin Salaries	42,327	29,535	(12,792)	143.31%	312,071	354,420	42,349	88.05%	(1)
Professional Salaries	20,902	28,773	7,871	72.65%	258,815	345,279	86,464	74.96%	(1)
Teacher Salaries	10,586	11,036	451	95.92%	113,561	132,432	18,871	85.75%	(1)
ESP Salaries	31,041	31,995	954	97.02%	345,190	383,941	38,751	89.91%	
Employee Benefits	24,708	24,901	193	99.23%	252,310	298,807	46,496	84.44%	(1)
Purchased Services	60,787	62,638	1,851	97.05%	542,920	751,659	208,739	72.23%	
Purch. Property Services	254	413	159	61.55%	2,124	4,950	2,826	42.91%	
Other Purch. Services	15,245	26,225	10,979	58.13%	204,447	314,694	110,247	64.97%	
Supplies & Materials	2,837	4,041	1,204	70.21%	35,360	48,490	13,130	72.92%	
Capital Outlay	1,065	519	(547)	205.38%	1,065	6,225	5,160	17.11%	
Indirect Costs	11,299	11,299	(0)	100.00%	124,287	135,584	11,297	91.67%	
Other Expenditures	97	2,765	2,668	3.49%	28,747	33,175	4,428	86.65%	
Total General Administration	221,149	234,138	12,989	94.45%	2,220,897	2,809,656	588,759	79.05%	
School Administration (24000)									
Admin Salaries	709,359	692,213	(17,146)	102.48%	7,539,823	8,306,558	766,736	90.77%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	15,970	30,338	14,368	52.64%	286,455	364,057	77,602	78.68%	(1)
ESP Salaries	374,739	383,752	9,012	97.65%	4,170,394	4,605,021	434,626	90.56%	
Employee Benefits	266,214	272,668	6,454	97.63%	2,974,666	3,272,015	297,349	90.91%	
Purchased Services	4,625	8,017	3,392	57.69%	34,883	96,202	61,319	36.26%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	37,837	35,595	(2,242)	106.30%	299,974	427,143	127,169	70.23%	
Supplies & Materials	89,757	87,834	(1,923)	102.19%	545,755	1,054,012	508,257	51.78%	
Capital Outlay	(1,042)	20,181	21,223	-5.16%	147,613	242,171	94,557	60.95%	
Other Expenditures	0	331	331	0.00%	2,849	3,967	1,118	71.82%	
Total School Administration	1,497,459	1,530,929	33,470	97.81%	16,002,411	18,371,145	2,368,734	87.11%	
Business Services (25000)									
Admin Salaries	36,433	38,233	1,800	95.29%	408,468	458,792	50,324	89.03%	
Professional Salaries	78,270	76,413	(1,858)	102.43%	836,614	916,952	80,338	91.24%	
ESP Salaries	39,999	44,589	4,590	89.71%	478,876	535,071	56,194	89.50%	
Employee Benefits	32,796	32,148	(648)	102.02%	350,525	385,770	35,245	90.86%	
Purchased Services	0	6,116	6,116	0.00%	5,226	73,392	68,166	7.12%	
Purch. Property Services	129	410	282	31.37%	2,915	4,924	2,009	59.20%	
Other Purch. Services	4,243	5,290	1,047	80.22%	46,793	63,477	16,684	73.72%	
Supplies & Materials	2,515	2,065	(450)	121.77%	19,835	24,785	4,949	80.03%	
Capital Outlay	0	450	450	0.00%	2,520	5,400	2,880	46.66%	
Other Expenditures	306	448	142	68.29%	2,996	5,375	2,379	55.74%	
Indirect Costs	(22,512)	(22,125)	387	101.75%	(242,988)	(265,495)	(22,507)	91.52%	
Total Business Services	172,179	184,037	11,858	93.56%	1,911,781	2,208,442	296,662	86.57%	

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Maintenance & Operations (26000)									
Admin Salaries	20,268	20,268	0	100.00%	222,949	243,218	20,269	91.67%	
Professional Salaries	42,774	48,787	6,013	87.68%	466,429	585,442	119,013	79.67%	(1)
ESP Salaries	760,918	779,048	18,130	97.67%	8,473,129	9,348,575	875,447	90.64%	
Employee Benefits	264,554	258,707	(5,847)	102.26%	2,841,004	3,104,486	263,482	91.51%	
Purchased Services	11,273	52,894	41,621	21.31%	407,966	634,727	226,760	64.27%	
Purch. Property Services	19,235	4,321	(14,914)	445.18%	40,462	51,848	11,386	78.04%	
Other Purch. Services	101,802	107,806	6,004	94.43%	1,022,246	1,293,673	271,427	79.02%	
Utilities	435,093	441,780	6,687	98.49%	4,994,006	5,301,362	307,356	94.20%	(3)
Supplies & Materials	192,217	153,566	(38,651)	125.17%	1,676,797	1,842,796	165,999	90.99%	
Capital Outlay	12,270	11,830	(440)	103.72%	84,314	141,960	57,646	59.39%	
Indirect Costs	(32,000)	(32,000)	0	100.00%	(351,999)	(383,998)	(31,999)	91.67%	
Other Expenditures	1,603	439	(1,164)	365.29%	4,408	5,266	859	83.70%	
Total Maintenance & Operations	1,830,008	1,847,446	17,438	99.06%	19,881,710	22,169,355	2,287,645	89.68%	
Tranportation Services (27000)									
Admin Salaries	7,820	7,820	0	100.00%	86,017	93,837	7,820	91.67%	
Professional Salaries	13,565	13,753	188	98.64%	150,909	165,032	14,123	91.44%	
ESP Salaries	162,281	174,602	12,321	92.94%	2,030,114	2,095,226	65,112	96.89%	(1)
Employee Benefits	58,869	64,947	6,079	90.64%	810,696	779,367	(31,329)	104.02%	(1)
Purchased Services	4,482	6,321	1,839	70.91%	63,412	75,855	12,444	83.60%	
Purch. Property Services	113	121	8	93.48%	1,319	1,450	131	90.94%	
Other Purch. Services	20,354	21,431	1,077	94.97%	238,095	257,174	19,080	92.58%	(3)
Supplies & Materials	56,477	46,096	(10,381)	122.52%	626,753	553,154	(73,599)	113.31%	(5)
Capital Outlay	0	1,589	1,589	0.00%	18,162	19,062	900	95.28%	(6)
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
Total Tranportation Services	323,961	336,680	12,719	96.22%	4,025,477	4,040,159	14,682	99.64%	
Central Services (28000)									
Admin Salaries	46,675	47,808	1,134	97.63%	523,311	573,701	50,390	91.22%	
Professional Salaries	178,666	176,804	(1,862)	101.05%	1,946,761	2,121,644	174,883	91.76%	
Teacher Salaries	36,815	17,016	(19,799)	216.35%	184,724	204,193	19,469	90.47%	
ESP Salaries	57,793	63,855	6,062	90.51%	685,462	766,263	80,802	89.46%	
Employee Benefits	72,711	67,965	(4,746)	106.98%	726,213	815,575	89,362	89.04%	
Purchased Services	15,187	54,384	39,197	27.93%	558,410	652,605	94,196	85.57%	
Purch. Property Services	452	741	289	60.95%	7,869	8,894	1,025	88.48%	
Other Purch. Services	121,328	184,808	63,479	65.65%	2,020,295	2,217,694	197,399	91.10%	
Supplies & Materials	13,160	24,776	11,616	53.12%	120,637	297,316	176,679	40.58%	
Capital Outlay	77,485	48,892	(28,593)	158.48%	125,512	586,704	461,192	21.39%	
Indirect Costs	(4,551)	(4,423)	128	102.89%	(48,524)	(53,080)	(4,556)	91.42%	
Other Expenditures	676	597	(79)	113.26%	6,640	7,162	522	92.71%	(2)
Total Central Services	616,397	683,222	66,825	90.22%	6,857,308	8,198,670	1,341,362	83.64%	

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Other Services (29000)									
Admin Salaries	0	27,896	27,896	0.00%	0	334,746	334,746	0.00%	(7)
Professional Salaries	4,583	4,583	(0)	100.00%	50,415	54,998	4,583	91.67%	
Teacher Salaries	47	114	67	41.22%	47	1,363	1,316	3.44%	(7)
ESP Salaries	7,264	20,430	13,166	35.56%	73,178	245,157	171,979	29.85%	(7)
Employee Benefits	2,368	15,845	13,477	14.95%	142,770	190,139	47,369	75.09%	
Purchased Services	52,225	5,206	(47,019)	1003.20%	53,246	62,470	9,224	85.23%	
Purch. Property Services	0	129	129	0.00%	0	1,550	1,550	0.00%	
Other Purch. Services	10,087	8,105	(1,983)	124.46%	89,118	97,257	8,139	91.63%	
Supplies & Materials	231	140	(91)	165.32%	1,871	1,680	(191)	111.37%	(2)
Capital Outlay	0	183	183	0.00%	14	2,200	2,186	0.64%	
Other Expenditures	0	85	85	0.00%	225	1,025	800	21.95%	
Total Other Services	76,806	82,715	5,909	92.86%	410,884	992,585	581,701	41.40%	
Community Services (30000)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	9,629	9,629	0	100.00%	103,985	115,544	11,559	90.00%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	42,421	43,937	1,515	96.55%	433,074	527,239	94,165	82.14%	(1)
Employee Benefits	9,809	9,265	(544)	105.87%	100,424	111,175	10,751	90.33%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	1,233	365	(867)	337.35%	4,029	4,385	357	91.87%	(2)
Other Purch. Services	2,334	2,464	129	94.75%	25,207	29,566	4,359	85.26%	
Supplies & Materials	91	1,759	1,668	5.18%	19,789	21,105	1,315	93.77%	(3)
Capital Outlay	0	280	280	0.00%	2,505	3,355	850	74.66%	
Indirect Costs	1,562	1,562	0	99.99%	17,183	18,745	1,562	91.66%	
Other Expenditures	0	7,346	7,346	0.00%	0	88,148	88,148	0.00%	
Total Community Services	67,079	76,605	9,526	87.57%	706,195	919,261	213,066	76.82%	

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Other Expenditures & Contingencies									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,546,319	1,546,319	0.00%	0	18,555,823	18,555,823	0.00%	(8)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
Total Transfers & Contingencies	0	1,546,319	1,546,319	0.00%	0	18,555,823	18,555,823	0.00%	
Total General Fund Expenditures	17,731,938	19,737,223	2,005,285	89.84%	187,139,432	236,846,672	49,707,240	79.01%	
Revenues Over (under) Expenditures	2,740,562	(2,017,751)	747,744	-135.82%	(13,119,793)	0	(88,321,260)		N/A
Prior Year Revenues Over (Under) Expenditures	(2,354,756)				(25,397,923)				

Footnotes:

- (1) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (2) This is a small dollar budget item, may transfer if needed.
- (3) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.
- (4) Annual membership dues paid in fall.
- (5) Transportation fuel expense is coming in higher than budgeted.
- (6) Purchase of utility vehicle in August of \$18,162.
- (7) Salary and benefit expenditures will be allocated to the post employment benefits program, 29500, at year end.
- (8) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
May, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	10,892,451	11,129,187	236,735	97.87%	114,082,166	133,550,243	19,468,076	85.42%	
Pupil Services	706,816	719,526	12,711	98.23%	7,729,530	8,634,318	904,788	89.52%	
Instructional Support	1,327,632	1,366,418	38,785	97.16%	13,311,073	16,397,015	3,085,942	81.18%	
General Administration	221,149	234,138	12,989	94.45%	2,220,897	2,809,656	588,759	79.05%	
School Administration	1,497,459	1,530,929	33,470	97.81%	16,002,411	18,371,145	2,368,734	87.11%	
Business Services	172,179	184,037	11,858	93.56%	1,911,781	2,208,442	296,662	86.57%	
Maintenance & Operations	1,830,008	1,847,446	17,438	99.06%	19,881,710	22,169,355	2,287,645	89.68%	
Tranportation Services	323,961	336,680	12,719	96.22%	4,025,477	4,040,159	14,682	99.64%	(1), (5)
Central Services	616,397	683,222	66,825	90.22%	6,857,308	8,198,670	1,341,362	83.64%	
Other Services	76,806	82,715	5,909	92.86%	410,884	992,585	581,701	41.40%	
Community Services	67,079	76,605	9,526	87.57%	706,195	919,261	213,066	76.82%	
Misc Expenses & Transfers	0	1,546,319	1,546,319	0.00%	0	18,555,823	18,555,823	0.00%	(8)
Total Programs	17,731,938	19,737,223	2,005,285	89.84%	187,139,432	236,846,672	49,707,240	79.01%	
Expenditures by Major Account									
Admin Salaries	976,124	996,995	20,871	97.91%	10,426,592	11,963,940	1,537,348	87.15%	
Professional Salaries	669,697	653,663	(16,034)	102.45%	7,045,853	7,843,955	798,102	89.83%	
Teacher Salaries	8,336,589	8,111,026	(225,562)	102.78%	87,150,279	97,332,316	10,182,037	89.54%	
ESP Salaries	2,193,964	2,284,744	90,780	96.03%	24,429,554	27,416,924	2,987,369	89.10%	
Employee Benefits	2,984,877	3,010,633	25,756	99.14%	32,728,790	36,127,591	3,398,801	90.59%	
Purchased Services	297,008	417,377	120,369	71.16%	3,657,804	5,008,525	1,350,720	73.03%	
Purch. Property Services	131,453	158,692	27,239	82.84%	1,191,124	1,904,303	713,179	62.55%	
Other Purch. Services	613,517	778,589	165,072	78.80%	7,027,166	9,343,067	2,315,901	75.21%	
Supplies & Materials	841,914	1,077,571	235,656	78.13%	7,116,890	12,930,850	5,813,960	55.04%	
Utilities	475,406	441,780	(33,626)	107.61%	5,398,589	5,301,362	(97,227)	101.83%	(3)
Capital Outlay	244,573	282,983	38,410	86.43%	1,304,245	3,395,793	2,091,549	38.41%	
Indirect Costs	(39,415)	(39,415)	0	100.00%	(433,563)	(472,975)	(39,412)	91.67%	
Other Expenditures	6,231	1,562,585	1,556,354	0.40%	96,107	18,751,022	18,654,914	0.51%	(8)
Total Objects	17,731,938	19,737,223	2,005,285	89.84%	187,139,432	236,846,672	49,707,240	79.01%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
May, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	19,850	224,593	(204,743)	8.84%	2,695,117	2,695,117	0	100.00%	(1)
Premium Contributions from other funds	0	0	0	N/A	0	0	0	N/A	
Subrogation Recoveries	4	106,409	(106,405)	0.00%	797,008	1,276,911	(479,903)	62.42%	
Insurance Claims Revenue	0	0	0	N/A	0	0	0	N/A	
Investment Income	4,640	14,520	(9,879)	31.96%	131,646	174,238	(42,592)	75.56%	(2)
Beginning Net Assets	0	33,780	(33,780)	0.00%	0	405,363	(405,363)	0.00%	
Total Revenues	24,494	379,302	(354,808)	6.46%	3,623,771	4,551,629	(927,858)	79.61%	
Expenses:									
Workers Comp	272,919	156,472	(116,447)	174.42%	1,948,887	1,877,665	(71,222)	103.79%	(3)
General Liability	1,315	114,544	113,230	1.15%	1,287,297	1,374,532	87,235	93.65%	(3)
Other Insurances	(2,687)	43,583	46,270	-6.17%	96,901	522,994	426,093	18.53%	
Errors & Omissions	4,316	11,874	7,559	36.34%	121,049	142,490	21,441	84.95%	
Safety	15,350	15,329	(21)	100.14%	118,963	183,948	64,985	64.67%	
Buildings & Vehicles	35	37,500	37,465	0.09%	354,026	450,000	95,974	78.67%	
Total Expenditures	291,248	379,302	88,055	76.79%	3,927,123	4,551,629	624,506	86.28%	
Net Income(Loss)	(266,753)	0			(303,352)	0			
Retained Earnings, Beginning of Year					405,363				
Retained Earnings, Year to Date					\$ 102,011				

Footnotes:

- (1) The FY 08 transfers were recorded in July with the mid year adjustment recorded in May.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) There have been some large claim expenditures that are causing actuals to exceed the pro-rated budget.

Reserve Amounts as of:	05/31/08
Workers' Compensation	2,170,066
General Liability	165,969
Other Claims & Losses	59,586
Errors & Omissions	20,810
Total Reserves Risk Mgmt.	2,416,431

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
May, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	10,378	210,021	(199,643)	4.94%	2,520,251	2,520,251	0	100.00%	(1)
Allocation to Charter Schools	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	4,234	(4,234)	0.00%	0	50,808	(50,808)	0.00%	(2)
Fund balance	0	4,952	(4,952)	0.00%	0	59,421	(59,421)	0.00%	
Total Revenues	10,378	219,207	(208,829)	4.73%	2,520,251	2,630,480	(110,229)	95.81%	
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	16,960	17,248	288	98.33%	182,421	206,975	24,554	88.14%	
ESP Salaries	6,807	7,093	285	95.98%	77,630	85,111	7,481	91.21%	
Employee Benefits	7,559	6,787	(772)	111.37%	77,780	81,443	3,663	95.50%	(3)
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	3,677	908	(2,769)	405.17%	10,658	10,890	232	97.87%	(4)
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	35,003	32,035	(2,968)	109.26%	348,489	384,419	35,930	90.65%	
General Preschool Education (00400)									
Teacher Salaries	62,180	62,813	633	98.99%	682,904	753,755	70,851	90.60%	
ESP Salaries	27,015	27,202	187	99.31%	293,317	326,427	33,110	89.86%	
Employee Benefits	23,880	23,816	(64)	100.27%	258,125	285,797	27,672	90.32%	
Purchased Services	78,337	42,210	(36,127)	185.59%	429,775	506,516	76,741	84.85%	
Supplies & Materials	19,151	7,501	(11,650)	255.32%	75,171	90,010	14,839	83.51%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total General Preschool Expenditures	210,563	163,542	(47,021)	128.75%	1,739,291	1,962,505	223,214	88.63%	
Administration (22380)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	6,336	6,336	0	100.00%	69,556	76,035	6,479	91.48%	
Teacher Salaries	8,674	8,547	(127)	101.49%	95,058	102,569	7,511	92.68%	(3)
ESP Salaries	2,319	1,994	(325)	116.31%	25,457	23,926	(1,531)	106.40%	(3)
Employee Benefits	4,666	3,979	(687)	117.26%	50,168	47,746	(2,422)	105.07%	(3)
Purchased Services	2,858	2,269	(589)	125.96%	26,627	27,230	603	97.78%	(5)
Supplies & Materials	3,046	504	(2,542)	604.26%	7,827	6,050	(1,777)	129.37%	(4)
Total Administration Expenditures	27,900	23,630	(4,270)	118.07%	274,694	283,556	8,862	96.87%	
Total Expenditures	273,465	219,207	(54,259)	124.75%	2,362,474	2,630,480	268,006	89.81%	
Revenues Over (under) Expenditures	(263,087)	0		N/A	157,777	0		N/A	
Fund Balance, Beginning of Year					59,421				
Fund Balance, Year to Date					\$ 217,198				

Footnotes:

- (1) The FY 08 transfers were recorded in July with the mid year adjustment recorded in May.
- (2) The transfer from the General fund occurs at the end of the fiscal year.
- (3) Some employee salaries and benefits are coming in over budget. Budget transfers may be needed.
- (4) Supplies purchased through May exceeded the pro-rated budget amount. No unusual items were noted.
- (5) Purchased services are currently exceeding the budget target. Budget transfers may be needed.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
May, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	38,696	437,843	(399,147)	8.84%	5,254,116	5,254,116	0	100.00%	(1)
Capital Construction	0	16,790	(16,790)	0.00%	201,480	201,480	0	100.00%	(2)
Specific Ownership Taxes	0	55,132	(55,132)	0.00%	0	661,585	(661,585)	0.00%	(3)
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	28,104	116,667	(88,563)	24.09%	808,445	1,400,000	(591,555)	57.75%	
Governmental Revenues	0	16,667	(16,667)	0.00%	166,587	200,000	(33,413)	83.29%	
Interfund Transfers	0	38,857	(38,857)	0.00%	466,286	466,286	0	100.00%	(4)
Charter School Revenue	16,029	16,703	(674)	95.97%	184,406	200,430	(16,024)	92.01%	(5)
Other Local Revenues	1,963	25,417	(23,454)	7.72%	88,332	305,000	(216,668)	28.96%	
Debt Sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance & Reserves		1,226,932	(1,226,932)	0.00%		14,723,186	(14,723,186)	0.00%	
Total Revenues	84,791	1,951,007	(1,866,216)	4.35%	7,169,652	23,412,083	(16,242,431)	30.62%	
Expenditures									
Instructional	0	41,667	41,667	0.00%	499,824	500,000	176	99.96%	
Instructional Support	0	0	0	N/A	0	0	0	N/A	
School Administration	3,745	30,042	26,296	12.47%	356,200	360,500	4,300	98.81%	
Maintenance & Operations	2,445	8,399	5,954	29.11%	27,549	100,787	73,238	27.33%	
Transportation Services	0	91,803	91,803	0.00%	399,227	1,101,639	702,412	36.24%	
Central Services	3,884	82,263	78,378	4.72%	889,951	987,150	97,199	90.15%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	3,511	42,416	38,905	8.28%	360,111	508,993	148,881	70.75%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	382,167	178,307	(203,860)	214.33%	1,189,028	2,139,690	950,662	55.57%	
Project Management - Temp	5,162	6,600	1,438	78.21%	51,543	79,203	27,660	65.08%	
Debt Service	192,383	221,998	29,614	86.66%	1,684,340	2,663,974	979,634	63.23%	
Contingency	0	1,247,512	1,247,512	0.00%	0	14,970,148	14,970,148	0.00%	
Total Expenditures	593,298	1,951,007	1,357,709	30.41%	5,457,772	23,412,083	17,954,311	23.31%	(6)
Revenues Over (under) Expenditures	(508,507)	0			1,711,879	0			
Fund Balance, Beginning of Year					14,723,186				
Fund Balance, Year to Date					\$ 16,435,065				

Footnotes:

- (1) The state equalization allocation was recorded in July with the mid year adjustment recorded in May.
- (2) Capital construction grant funds for new roof at CIVA charter school received in Nov.
- (3) This \$661,585 is a new allocation per the mid year budget. Funds will be transferred before year end.
- (4) The FY 08 transfers were recorded in July.
- (5) Charter school revenue is slightly above budget because they over estimated their pupil count at the beginning of the year. This will self correct by the end of the year.
- (6) Capital expenses occur as planned, not in even amounts every month.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
May, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	756,801	2,090,745	(1,333,944)	36.20%	14,327,429	25,088,936	(10,761,507)	57.11%	(1)
State Revenues	8,075	141,894	(133,818)	5.69%	968,945	1,702,722	(733,777)	56.91%	(1)
Local Revenues	0	19,982	(19,982)	0.00%	281,680	239,780	41,900	117.47%	(1)
Interfund Transfers	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	(2)
Total Revenues	764,876	2,269,287	(1,504,411)	33.71%	15,578,054	27,231,438	(11,653,384)	57.21%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	43,541	41,738	(1,803)	104.32%	428,806	500,853	72,047	85.62%	
Title I - 4010, 5348	584,874	767,032	182,158	76.25%	6,595,292	9,204,378	2,609,086	71.65%	
Title VI-B 84.027	652,525	573,608	(78,917)	113.76%	5,100,841	6,883,299	1,782,458	74.10%	
Perkins Grant 4048, 5243	40,399	28,083	(12,316)	143.85%	276,449	337,000	60,551	82.03%	
PL 99-457 #84.173	4,376	15,278	10,902	28.64%	138,956	183,338	44,382	75.79%	
Safe & Drug Free #84.186	24,641	16,970	(7,670)	145.20%	99,379	203,645	104,266	48.80%	
Even Start #84.213, 5213	6,115	6,873	758	88.97%	59,718	82,480	22,762	72.40%	
Title VI 84.298	4,236	5,592	1,356	75.75%	54,737	67,106	12,369	81.57%	
Enhanced Educ thru Technology, 4318	10,095	7,758	(2,338)	130.13%	70,436	93,092	22,656	75.66%	
Title III CFDA 84.365 NCLB	16,490	20,537	4,047	80.30%	188,421	246,446	58,025	76.46%	
Title II #84.281, 4367	159,491	147,994	(11,497)	107.77%	1,539,501	1,775,928	236,427	86.69%	
National Science Foundation, 7076	414	2,083	1,670	19.86%	5,879	25,000	19,121	23.52%	
Charter Schools 84.282, 5287, 6287	28,240	24,173	(4,067)	116.82%	123,681	290,081	166,400	42.64%	
Science Magnet Grant, 5165	81,689	156,521	74,832	52.19%	172,962	1,878,252	1,705,290	9.21%	
Other Federal Grants	249,076	264,074	14,998	94.32%	2,190,925	3,168,891	977,966	69.14%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
Total Federal Grants	1,906,202	2,149,149	242,947	88.70%	17,045,983	25,789,789	8,743,806	66.10%	(1)
State and Local Grants	136,813	120,137	(16,676)	113.88%	780,979	1,441,649	660,670	54.17%	
Total Expenditures	2,043,015	2,269,287	226,271	90.03%	17,826,961	27,231,438	9,404,477	65.46%	
Revenues Over (under) Expenditures	(1,278,139)	0			(2,248,907)	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (2,248,907)

Balance Sheet Summary	05/31/08
Pooled Cash	(1,332,404)
Grants Receivable	602,313
Deferred Revenue	(747,914)
Other Liabilities	(770,902)
Total Rev over (under) Expend.	\$ (2,248,907)

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund are made at year-end pending analysis of actual costs incurred in each grant.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
May, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	2,087,084	2,249,872	(162,788)	92.76%	18,803,582	26,998,459	(8,194,877)	69.65%	(1)
Property Taxes Uncollectable and Abatements	(3,431)	(11,250)	7,819	N/A	(88,984)	(135,000)	46,016	N/A	(1)
Transfer to General fund	(5,389,541)	(2,416,620)	(2,972,921)	N/A	(19,359,545)	(28,999,442)	9,639,897	N/A	(2)
Transfer to Info Tech fund	0	0	0	N/A	0	0	0	N/A	
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	0	(90,000)	90,000	0.00%	(2)
Fund Balance	0	249,329	(249,329)	0.00%	0	2,991,943	(2,991,943)	0.00%	
						0			
Total Revenues	(3,305,888)	63,830	(3,369,718)	-5179.21%	(644,947)	765,960	(1,410,907)	-84.20%	
Expenditures:									
Treasurer Coll Fees	5,228	5,497	(269)	95.11%	47,138	65,960	(18,822)	71.46%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	58,333	(58,333)	0.00%	0	700,000	(700,000)	0.00%	(3)
Total Expenditures	5,228	63,830	(58,602)	8.19%	47,138	765,960	(718,822)	6.15%	
Revenues Over (under) Expenditures	(3,311,117)	0			(692,084)	0			
Fund Balance, Beginning of Year					2,991,943				
Fund Balance, Year to Date					\$ 2,299,859				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of the MLO fund occur when funds are available, pending quantification of actual costs.
- (3) Bus purchase contingency

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
May, 2008

<u>Revenues:</u>	MTD	MTD	<u>Variance</u>	Percent	YTD	Annual	<u>Balance</u>	Percent	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Current Property Taxes	1,719,836	1,853,980	(134,143)	92.76%	15,455,819	22,247,754	(6,791,935)	69.47%	(1)
Delinquent Taxes & Interest	3,291	(18,540)	21,831	-17.75%	36,633	(222,478)	259,111	-16.47%	(2)
Specific ownership taxes	30,000	0	30,000	N/A	330,000	0	330,000	N/A	
Investment Income	297	42,958	(42,661)	0.69%	334,250	515,494	(181,244)	64.84%	(3)
Other income	0	0	0	N/A	0	0	0	N/A	
Other financing sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance	0	1,125,883	(1,125,883)	0.00%	0	13,510,597	(13,510,597)	0.00%	
Total Revenues	1,748,041	3,004,281	(1,256,240)	58.19%	16,056,483	36,051,367	(19,994,884)	44.54%	
<u>Expenditures:</u>									
Paying Agent Fees	0	125	125	0.00%	700	1,500	800	46.67%	
Debt Service - Principal	0	532,917	532,917	0.00%	6,395,000	6,395,000	0	100.00%	(4)
Debt Service - Interest	0	888,325	888,325	0.00%	5,403,597	10,659,901	5,256,304	50.69%	(4)
Other financing uses	265,142	0	(265,142)	N/A	265,142	0	(265,142)	N/A	
Operating Reserve	0	1,582,914	1,582,914	0.00%	0	18,994,966	18,994,966	0.00%	
Total Expenditures	265,142	3,004,281	2,739,139	8.83%	12,064,439	36,051,367	23,986,928	33.46%	
Revenues Over (under) Expenditures	1,482,899	0			3,992,044	0			
Fund Balance, Beginning of Year					13,510,597				
Fund Balance, Year to Date					\$ 17,502,641				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Budget reflects uncollectible taxes as a negative revenue
- (3) Market factors and varying balances affect investment income throughout the year.
- (4) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
May, 2008

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Investment income	225,726	273,007	(47,281)	82.68%	1,443,439	3,276,084	(1,832,645)	44.06%	(1)
Fund Balance		7,700,147	(7,700,147)	0.00%	0	92,401,769	(92,401,769)	0.00%	
Total Revenues	225,726	7,973,154	(7,747,429)	2.83%	1,443,439	95,677,853	(94,234,414)	1.51%	
<u>Expenditures:</u>									
Salaries	89,802	93,924	4,122	95.61%	874,568	1,127,089	252,521	77.60%	
Employee Benefits	15,271	16,951	1,680	90.09%	154,237	203,410	49,173	75.83%	
Purchased Services	40,931	18,305	(22,626)	223.61%	99,393	219,660	120,267	45.25%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	151	105,504	105,354	0.14%	186,446	1,266,054	1,079,607	14.73%	
Capital Outlay	2,272,557	7,397,408	5,124,851	30.72%	37,326,318	88,768,892	51,442,575	42.05%	
Contingency	0	341,062	341,062	0.00%	0	4,092,748	4,092,748	0.00%	
Total Expenditures	2,418,711	7,973,154	5,554,443	30.34%	38,640,963	95,677,853	57,036,890	40.39%	(2)
Revenues Over (under) Expenditures	(2,192,985)	0			(37,197,523)	0			
Fund Balance, Beginning of Year					92,401,769				
Fund Balance, Year to Date					\$ 55,204,246				

Footnotes:

- (1) Market factors and varying balances affect investment income throughout the year.
- (2) Capital expenses occur as planned, not in even amounts each month.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
May, 2008

<u>Revenues:</u>	MTD	MTD	<u>Variance</u>	Percent	YTD	Annual	<u>Balance</u>	Percent	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Food Sales	203,526	255,583	(52,057)	79.63%	3,215,435	3,066,994	148,441	104.84%	(1)
Catering	46,045	25,822	20,223	N/A	339,685	309,858	29,827	N/A	
State food programs	6,468	0	6,468	N/A	39,444	0	39,444	N/A	
Other Income	299	20,155	(19,856)	1.48%	257,806	241,864	15,942	106.59%	(2)
Federal Reimbursement	343,154	375,307	(32,153)	91.43%	4,629,800	4,503,686	126,114	102.80%	(3)
Commodities & Head Start	0	29,073	(29,073)	0.00%	0	348,878	(348,878)	0.00%	
Investment Income	(191)	83	(274)	-229.14%	(3,482)	1,000	(4,482)	-348.18%	(4)
Operating Transfers	15,000	7,500	7,500	200.00%	82,500	90,000	(7,500)	91.67%	
Total Revenues	614,300	713,523	(99,223)	86.09%	8,561,187	8,562,280	(1,093)	99.99%	
Expenses:									
Salary Accounts	211,447	229,973	18,526	91.94%	2,596,758	2,759,680	162,922	94.10%	(5)
Employee Benefits	45,713	60,085	14,372	76.08%	699,986	721,019	21,033	97.08%	(5)
Food Purchases	213,986	317,854	103,868	67.32%	3,744,541	3,814,246	69,705	98.17%	(6)
Commodity Items	0	4,862	4,862	0.00%	358	58,347	57,989	0.61%	
Purchased Services	19,913	21,802	1,889	91.33%	241,627	261,621	19,993	92.36%	(6)
Supplies	15,973	32,532	16,559	49.10%	389,275	390,384	1,109	99.72%	(6)
Capital Outlay	0	4,490	4,490	0.00%	50,746	53,874	3,128	94.19%	(6)
Depreciation	8,502	9,000	498	94.46%	94,051	108,000	13,949	87.08%	
Indirect Costs	32,974	32,974	(0)	100.00%	362,713	395,686	32,973	91.67%	
Contingency and other	0	0	0	N/A	0	0	0	N/A	
Total Expenses	548,507	713,571	165,064	76.87%	8,180,054	8,562,857	382,803	95.53%	
Net Income(Loss)	65,793	(48)			381,133	(577)			
Retained Earnings, Beginning of Year					1,115,180				
Retained Earnings, Year to Date					\$ 1,496,313				

Footnotes:

- (1) Food sales are slightly higher than the pro-rated budget. No unusual items noted.
- (2) These revenues are not received evenly throughout the year.
- (3) Federal reimbursement is exceeding budget due to the high number of free and reduced meals being served.
- (4) The Food service fund is allocated or charged interest based on their cash balance each month. The negative balance indicates they have been charged more interest than has been earned.
- (5) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (6) See fund narratives provided by fund manager for this fund.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
May, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	17,288	5,000	12,288	345.75%	60,718	60,000	718	101.20%	(1)
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	6,087	8,750	(2,663)	69.57%	107,274	105,000	2,274	102.17%	(1)
Tuition Revenue GED Services	0	2,083	(2,083)	0.00%	11,239	25,000	(13,761)	44.96%	(1)
Misc Revenue GED Services	4,470	2,917	1,553	153.26%	34,960	35,000	(40)	99.89%	(1)
Other Revenue	1,000	0	1,000	N/A	23,850	0	23,850	N/A	
Interest Income	379	503	(124)	75.35%	6,096	6,030	66	101.09%	(2)
Beginning Net Assets		13,450	(13,450)	0.00%		161,405	(161,405)	0.00%	
Total Revenue	29,223	32,703	(3,479)	89.36%	244,137	392,435	(148,298)	62.21%	
Expenses:									
Community Ed Programs:									
Salaries	4,524	4,478	46	101.02%	34,592	53,740	(19,148)	64.37%	(3)
Employee Benefits	967	757	210	127.69%	7,690	9,086	(1,396)	84.64%	(3)
Purchased Services	958	1,850	(892)	51.80%	20,585	22,205	(1,620)	92.70%	(4)
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	160	(160)	0.00%	519	1,925	(1,406)	26.97%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	1,169	(1,169)	0.00%	0	14,026	(14,026)	0.00%	
Transfer to General Fund	0	0	(2,016)	N/A	0	0	0	N/A	
Total Expenses Community Ed	6,450	8,465	(4,031)	76.19%	63,387	101,582	(38,195)	62.40%	
Adult Ed and GED Programs:									
Salaries	7,119	10,783	(3,664)	66.02%	86,434	129,393	(42,959)	66.80%	(3)
Employee Benefits	1,044	1,469	(425)	71.08%	12,074	17,627	(5,553)	68.50%	(3)
Purchased Services	589	2,554	(1,965)	23.05%	8,906	30,650	(21,744)	29.06%	
Purch. Property Services	0	200	(200)	0.00%	2,400	2,400	0	100.00%	(5)
Supplies and Materials	241	3,708	(3,467)	6.50%	27,647	44,500	(16,853)	62.13%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	5,440	(5,440)	0.00%	0	65,283	(65,283)	0.00%	
Transfer to General Fund	0	0	(21,292)	N/A	0	0	0	N/A	
Total Expenses Adult Ed	8,992	24,238	(36,538)	37.10%	137,461	290,853	(153,392)	47.26%	
Total Expenses	15,442	32,703	(40,569)	47.22%	200,848	392,435	(191,587)	51.18%	
Net Income(Loss)	13,782	0			43,288	0			
Retained Earnings, Beginning of Year					161,405				
Retained Earnings, Year to Date					\$ 204,693				

Footnotes:

- (1) This revenue is not received evenly throughout the year.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) The community ed fund employs a lot of hourly employees causing salaries to fluctuate throughout the year depending on needs of the programs.
- (4) Printing of the Youth Services Directory in April for \$7,000.
- (5) Work was performed in Sept. (updated change rooms at Longfellow and Adams) no other purchased property services are planned for this fund.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
May, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	819,226	967,347	(148,120)	84.69%	9,752,955	11,608,161	(1,855,206)	84.02%	
Employer Contributions	1,604,566	1,697,536	(92,969)	94.52%	18,461,565	20,370,428	(1,908,863)	90.63%	
Investment Income	2,015	5,417	(3,401)	37.20%	15,914	65,000	(49,086)	24.48%	
Miscellaneous revenue	0	6,667	(6,667)	0.00%	6,113	80,000	(73,887)	7.64%	
Beginning net assets	0	0	0	N/A	0	2,933,325	(2,933,325)	0.00%	
Total Revenues	2,425,808	2,676,966	(251,158)	90.62%	28,236,547	35,056,914	(6,820,367)	80.54%	
Expenses:									
Health Insurance	856,738	2,583,618	1,726,880	33.16%	25,181,957	31,003,418	5,821,461	81.22%	
Vision Insurance	18,000	26,117	8,117	68.92%	203,929	313,403	109,474	65.07%	
Dental Insurance	174,653	249,108	74,454	70.11%	2,113,616	2,989,291	875,675	70.71%	
Life Insurance	39,068	42,492	3,424	91.94%	422,936	509,905	86,969	82.94%	
LTD Insurance	16,875	20,075	3,200	84.06%	176,718	240,897	64,179	73.36%	
Total Expenditures	1,105,334	2,921,410	1,816,075	37.84%	28,099,156	35,056,914	6,957,758	80.15%	
Net Income(Loss)	1,320,474	(244,444)			137,391	0			
Retained Earnings, Beginning of Year					2,933,325				
Retained Earnings, Year to Date					\$ 3,070,716				

Footnotes:

Reserve Amounts as of:	05/31/08
Terminal Liability (IBNR)	388,453
Claim Fluctuation Reserve	2,458,400
Total Reserves Benefits	2,846,853

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
May, 2008

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Printing Services	160,671	178,004	(17,333)	90.26%	1,835,276	2,136,043	(300,767)	85.92%	
Other Income	0	0	0	N/A	850	0	850	N/A	
Investment Income	194	0	194	N/A	3,545	0	3,545	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	84,549	(84,549)	N/A	0	1,014,586	(1,014,586)	N/A	
Total Revenues	160,865	262,552	(101,688)	61.27%	1,839,671	3,150,629	(1,310,958)	58.39%	
Expenses:									
Cost of Services (25400)									
Salaries	35,737	38,221	2,484	93.50%	400,415	458,650	58,235	87.30%	
Benefits	12,443	11,802	(641)	105.43%	134,579	141,620	7,041	95.03%	(1)
Purchased Services	39,785	50,246	10,460	79.18%	569,124	602,948	33,824	94.39%	(1)
Supplies & Materials	21,130	27,699	6,570	76.28%	289,622	332,392	42,770	87.13%	
Interest Expense	968	2,114	1,146	45.80%	10,651	25,367	14,716	41.99%	
Cost of Services	110,063	130,081	20,019	84.61%	1,404,391	1,560,977	156,586	89.97%	
Print Administration (25410)									
Salaries	7,013	7,026	14	99.81%	77,140	84,317	7,177	91.49%	
Benefits	1,726	1,640	(87)	105.29%	18,601	19,674	1,073	94.54%	(1)
Purchased Services	0	317	317	0.00%	0	3,800	3,800	0.00%	
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	32	42	10	76.65%	370	501	131	73.85%	
Capital Outlay	32,400	6,458	(25,942)	501.68%	60,182	77,500	17,318	77.65%	
Print Administration	41,171	15,733	(25,438)	261.69%	156,293	188,792	32,499	82.79%	
Other Expenses									
Depreciation	12,458	12,045	(413)	103.43%	136,326	144,535	8,209	94.32%	(1)
Indirect Costs	6,441	6,441	(0)	100.00%	70,850	77,290	6,440	91.67%	
Contingency Reserve	0	94,584	94,584	0.00%	(2,074)	1,135,004	1,137,078	-0.18%	
Other Expenses	18,899	113,069	94,170	16.71%	205,101	1,356,829	1,151,728	15.12%	
Total Expenditures	170,133	258,883	88,750	65.72%	1,765,785	3,106,598	1,340,813	56.84%	
Net Income(Loss)	(9,268)	3,669			73,886	44,031			
Retained Earnings, Beginning of Year					1,014,586				
Retained Earnings, End of Year					\$ 1,088,472				

Footnotes:

(1) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.

Retained Earnings Summary	05/31/08
Total Retained Earnings	1,014,586
Less: Inventory	(66,196)
Less: Net Fixed Assets	(1,233,790)
Total Liquid Retained Earnings	\$ (285,400)

SUMMARY TOTALS
AS OF DATE:

May, 2008 **BOE FINS**

REVENUE by fund	May, 2008	May, 2008	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	20,472,500	174,019,639	236,846,672	236,846,672	-
18	24,494	3,623,771	4,551,629	4,551,629	-
19	10,378	2,520,251	2,630,480	2,630,480	-
21	84,791	7,169,652	23,412,083	23,412,083	-
22	764,876	15,578,054	27,231,438	27,231,438	-
27	-3,305,888	-644,947	765,960	765,960	-
29	0	-1,974,748	1,974,748	0	1,974,748
31	1,748,041	16,056,483	36,051,367	36,051,367	-
41	225,726	1,443,439	95,677,853	95,677,853	-
51	614,300	8,561,187	8,562,280	8,562,280	-
56	29,223	244,137	392,435	392,435	-
64	2,425,808	28,236,547	35,056,914	35,056,914	-
68	160,865	1,839,671	3,106,598	3,106,598	-
TOTALS	23,255,115	256,673,137	476,260,457	474,285,709	1,974,748
EXPENDITURES FOR FUND 10					
INSTRUCTIONAL	10,892,451	114,082,166	133,550,243	132,735,419	814,824
PUPIL SERVICES	706,816	7,729,530	8,634,318	8,388,547	245,771
INSTRUCT SUPPORT	1,327,632	13,311,073	16,397,015	16,557,728	(160,713)
GENERAL ADMIN	221,149	2,220,897	2,809,656	2,681,282	128,374
SCHOOL ADMIN	1,497,459	16,002,411	18,371,145	17,738,975	632,170
BUSINESS SVCS	172,179	1,911,781	2,208,442	2,226,842	(18,400)
MAINT & OPERNS	1,830,008	19,881,710	22,169,355	21,677,879	491,476
TRANSPORTATION SVCS	323,961	4,025,477	4,040,159	4,060,989	(20,830)
CENTRAL SVCS	616,397	6,857,308	8,198,670	7,696,045	502,625
OTHER SVCS	76,806	410,884	992,585	964,699	27,886
COMMUNITY SVCS	67,079	706,195	919,261	1,136,519	(217,258)
TRANSFERS & CONTING	0	0	18,555,823	20,981,748	(2,425,925)
TOTAL EXPENDITURES FUND 10	17,731,938	187,139,432	236,846,672	236,846,672	0
EXPENDITURES ALL OTHER FUNDS					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	291,248	3,927,123	4,551,629	4,551,629	-
19	273,465	2,362,474	2,630,480	2,630,480	-
21	593,298	5,457,772	23,412,083	23,412,083	-
22	2,043,015	17,826,961	27,231,438	27,231,438	-
27	5,228	47,138	765,960	765,960	-
29	0	0	0	0	-
31	265,142	12,064,439	36,051,367	36,051,367	-
41	2,418,711	38,640,963	95,677,853	95,677,853	-
51	548,507	8,180,054	8,562,857	8,562,857	-
56	15,442	200,848	392,435	392,435	-
64	1,105,334	28,099,156	35,056,914	35,056,914	-
68	170,133	1,765,785	3,106,598	3,106,598	-
	7,438,276	114,645,591	232,887,985	232,887,985	-
				711,132,381	