

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
March, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	4,158,350	4,974,023	(815,673)	83.60%	24,861,853	59,688,277	(34,826,424)	41.65%	(1)
Specific Ownership Taxes	984,686	1,115,560	(130,874)	88.27%	9,675,405	13,386,721	(3,711,316)	72.28%	(1)
Tuition	35,995	118,367	(82,372)	30.41%	729,489	1,420,400	(690,911)	51.36%	(4)
Investment Income	45,146	72,917	(27,771)	61.91%	573,054	875,000	(301,946)	65.49%	(2)
Tesla Day Care Revenues	19,929	14,583	5,346	136.66%	145,271	175,000	(29,729)	83.01%	(4)
Charter School Revenues	93,704	95,962	(2,258)	97.65%	882,176	1,151,543	(269,367)	76.61%	
Athletic Revenues	81,342	35,833	45,509	227.00%	306,199	430,000	(123,801)	71.21%	(4)
Other Local Revenues	228,006	146,269	81,737	155.88%	1,271,979	1,755,226	(483,247)	72.47%	(4)
Total Local Sources	5,647,157	6,573,514	(926,356)	85.91%	38,445,426	78,882,167	(40,436,741)	48.74%	
State Sources									
State Equalization (gross)	10,065,874	10,060,272	5,602	100.06%	90,736,764	120,723,260	(29,986,496)	75.16%	
Equalization Allocations	(1,004,553)	(1,939,562)	935,009	51.79%	(19,947,368)	(23,274,743)	3,327,375	85.70%	(3)
Vocational Education	0	25,000	(25,000)	0.00%	330,843	300,000	30,843	110.28%	(4)
ECEA Revenue	367,156	307,436	59,720	119.43%	3,724,591	3,689,230	35,361	100.96%	(4)
ELPA	(2,348)	8,486	(10,834)	-27.67%	110,788	101,826	8,962	108.80%	(4)
Gifted and Talented Rev	105,363	22,917	82,446	459.77%	263,408	275,000	(11,592)	95.78%	(4)
State Transportation Revenue	(1,721)	91,059	(92,780)	-1.89%	1,097,873	1,092,708	5,165	100.47%	(4)
Total State Sources	9,529,771	8,575,607	954,164	111.13%	76,316,898	102,907,281	(26,590,383)	74.16%	
Federal Sources									
Federal grant revenues	7,592	48,926	(41,335)	15.52%	726,931	587,115	139,816	123.81%	(4)
Total Federal Sources	7,592	48,926	(41,335)	15.52%	726,931	587,115	139,816	123.81%	
Transfers									
Transfers In to General Fund	9,359,054	2,416,620	6,942,434	387.28%	13,902,504	28,999,442	(15,096,938)	47.94%	(5)
Transfer to Preschool	0	(4,234)	4,234	0.00%	0	(50,808)	50,808	0.00%	(5)
Transfer to Capital Reserve	0	(38,857)	38,857	0.00%	(466,286)	(466,286)	0	100.00%	(5)
Transfer to Grant Fund	0	(16,667)	16,667	0.00%	0	(200,000)	200,000	0.00%	(5)
Transfer to Info Tech Fund	1,974,748	164,562	1,810,186	1200.00%	1,974,748	1,974,748	(0)	100.00%	(5)
Transfer to Risk Related Activities Fund	0	0	0	N/A	0	0	0	N/A	
Total Net Transfers	11,333,802	2,521,425	8,812,377	449.50%	15,410,966	30,257,096	(14,846,130)	50.93%	
Total Revenues	26,518,322	17,719,472	8,798,850	149.66%	130,900,221	212,633,659	(81,733,438)	61.56%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						<u>24,213,013</u>			
						<u>236,846,672</u>			

Footnotes:

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) Equalization transfers to the Capital Reserve fund, Risk Management fund, and the Pre-school fund are recorded at the start of the fiscal year. Monthly allocation is to charter schools.
- (4) These revenues are not received evenly throughout the year.
- (5) Transfers FROM the General fund to the Cap Reserve, and Info Tech funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. Transfers TO the General fund from the MLO fund are booked when funds are available and actual costs are quantified.

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Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Instructional Programs									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	16,902	16,902	(0)	100.00%	152,369	202,822	50,453	75.12%	
Teacher Salaries	7,110,690	7,291,226	180,536	97.52%	63,483,953	87,494,713	24,010,759	72.56%	
ESP Salaries	534,351	568,205	33,853	94.04%	4,551,701	6,818,455	2,266,755	66.76%	(1)
Employee Benefits	2,155,293	1,909,734	(245,559)	112.86%	17,189,743	22,916,810	5,727,067	75.01%	
Purchased Services	141,779	135,501	(6,278)	104.63%	922,810	1,626,007	703,197	56.75%	
Purch. Property Services	102,314	124,408	22,094	82.24%	917,603	1,492,900	575,297	61.46%	
Other Purch. Services	143,798	202,933	59,136	70.86%	1,531,314	2,435,201	903,888	62.88%	
Supplies & Materials	220,668	713,083	492,414	30.95%	3,228,340	8,556,993	5,328,653	37.73%	
Capital Outlay	38,973	167,609	128,636	23.25%	585,866	2,011,314	1,425,448	29.13%	
Indirect Costs	1,075	1,075	0	99.96%	9,678	12,905	3,227	74.99%	
Other Expenditures	0	2,939	2,939	0.00%	34,565	35,265	700	98.02%	(4)
Total Instructional Services	10,465,844	11,133,615	667,772	94.00%	92,607,941	133,603,384	40,995,443	69.32%	
Pupil Services (21000)									
Admin Salaries	7,820	7,820	0	100.00%	70,378	93,837	23,459	75.00%	
Professional Salaries	75,301	75,301	0	100.00%	689,318	903,617	214,299	76.28%	(1)
Teacher Salaries	438,174	446,877	8,703	98.05%	3,873,181	5,362,524	1,489,343	72.23%	
ESP Salaries	39,344	41,751	2,407	94.23%	327,532	501,006	143,474	71.36%	
Employee Benefits	135,575	132,014	(3,561)	102.70%	1,166,324	1,584,170	417,846	73.62%	
Purchased Services	20,539	11,565	(8,974)	177.60%	99,908	138,782	38,874	71.99%	
Purch. Property Services	83	200	117	41.50%	723	2,400	1,677	30.12%	
Other Purch. Services	4,199	4,174	(25)	100.61%	32,176	50,089	17,913	64.24%	
Supplies & Materials	1,229	2,570	1,340	47.84%	15,860	30,838	14,979	51.43%	
Capital Outlay	0	247	247	0.00%	589	2,958	2,369	19.91%	
Other Expenditures	0	83	83	0.00%	454	990	537	45.81%	
Total Pupil Services	722,265	722,601	336	99.95%	6,306,443	8,671,211	2,364,769	72.73%	
Instructional Support (22000)									
Admin Salaries	121,875	125,940	4,065	96.77%	1,018,609	1,511,281	492,672	67.40%	(1)
Professional Salaries	197,332	199,343	2,011	98.99%	1,754,233	2,392,113	637,880	73.33%	
Teacher Salaries	319,970	331,162	11,192	96.62%	2,897,307	3,973,947	1,076,640	72.91%	
ESP Salaries	155,356	161,342	5,986	96.29%	1,375,803	1,936,102	560,298	71.06%	
Employee Benefits	205,688	191,445	(14,243)	107.44%	1,688,283	2,297,341	609,059	73.49%	
Purchased Services	152,582	81,830	(70,753)	186.46%	675,869	981,955	306,086	68.83%	
Purch. Property Services	2,172	29,303	27,131	7.41%	15,489	351,631	336,142	4.40%	
Other Purch. Services	64,200	160,339	96,139	40.04%	804,650	1,924,068	1,119,419	41.82%	
Supplies & Materials	67,623	63,211	(4,411)	106.98%	387,247	758,538	371,291	51.05%	
Capital Outlay	4,678	14,270	9,593	32.78%	91,272	171,244	79,972	53.30%	
Other Expenditures	50	1,003	953	4.98%	10,398	12,035	1,637	86.40%	(4)
Indirect Costs	5,712	5,197	(515)	109.91%	45,227	62,364	17,137	72.52%	
Total Instructional Support	1,297,237	1,364,385	67,148	95.08%	10,764,387	16,372,619	5,608,233	65.75%	

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General Administration (23000)									
Admin Salaries	24,327	29,535	5,208	82.37%	244,142	354,420	110,278	68.88%	(1)
Professional Salaries	25,044	26,690	1,645	93.83%	216,590	320,279	103,689	67.63%	(1)
Teacher Salaries	10,586	11,036	451	95.92%	92,390	132,432	40,042	69.76%	(1)
ESP Salaries	31,289	31,699	409	98.71%	284,828	380,382	95,554	74.88%	
Employee Benefits	33,314	24,556	(8,758)	135.67%	204,891	294,672	89,781	69.53%	(1)
Purchased Services	26,352	65,260	38,908	40.38%	431,795	783,116	351,320	55.14%	
Purch. Property Services	246	433	187	56.81%	1,637	5,200	3,563	31.48%	
Other Purch. Services	20,858	26,674	5,816	78.19%	165,680	320,088	154,408	51.76%	
Supplies & Materials	14,468	3,245	(11,223)	445.91%	29,672	38,934	9,263	76.21%	(6)
Capital Outlay	0	715	715	0.00%	0	8,575	8,575	0.00%	
Indirect Costs	11,299	11,299	(0)	100.00%	101,689	135,584	33,895	75.00%	
Other Expenditures	279	2,931	2,652	9.52%	26,620	35,175	8,555	75.68%	(5)
Total General Administration	198,062	234,072	36,010	84.62%	1,799,933	2,808,858	1,008,925	64.08%	
School Administration (24000)									
Admin Salaries	697,124	695,767	(1,356)	100.19%	6,112,456	8,349,208	2,236,753	73.21%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	69,635	29,001	(40,635)	240.12%	251,136	348,007	96,871	72.16%	
ESP Salaries	401,231	379,712	(21,519)	105.67%	3,421,274	4,556,542	1,135,268	75.08%	(1)
Employee Benefits	307,074	269,988	(37,086)	113.74%	2,442,000	3,239,857	797,858	75.37%	(1)
Purchased Services	1,528	6,664	5,136	22.92%	27,437	79,969	52,533	34.31%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	24,501	32,769	8,268	74.77%	235,452	393,227	157,776	59.88%	
Supplies & Materials	40,441	77,395	36,954	52.25%	453,711	928,737	475,026	48.85%	
Capital Outlay	3,617	20,424	16,807	17.71%	148,655	245,093	96,437	60.65%	
Other Expenditures	0	324	324	0.00%	2,849	3,892	1,043	73.20%	
Total School Administration	1,545,151	1,512,044	(33,107)	102.19%	13,094,969	18,144,533	5,049,564	72.17%	
Business Services (25000)									
Admin Salaries	36,433	38,233	1,800	95.29%	335,603	458,792	123,189	73.15%	
Professional Salaries	68,871	76,413	7,542	90.13%	683,403	916,952	233,549	74.53%	
ESP Salaries	42,920	44,693	1,774	96.03%	396,017	536,321	140,304	73.84%	
Employee Benefits	38,560	32,058	(6,502)	120.28%	285,047	384,690	99,643	74.10%	
Purchased Services	50	6,533	6,483	0.77%	5,215	78,392	73,177	6.65%	
Purch. Property Services	272	448	176	60.75%	2,509	5,374	2,865	46.69%	
Other Purch. Services	3,304	5,365	2,061	61.58%	36,669	64,377	27,708	56.96%	
Supplies & Materials	2,402	1,982	(420)	121.20%	14,297	23,785	9,488	60.11%	
Capital Outlay	0	342	342	0.00%	2,520	4,100	1,580	61.45%	
Other Expenditures	895	431	(464)	207.54%	2,000	5,175	3,175	38.65%	
Indirect Costs	(22,512)	(22,125)	387	101.75%	(197,964)	(265,495)	(67,531)	74.56%	
Total Business Services	171,194	184,372	13,178	92.85%	1,565,315	2,212,462	647,147	70.75%	

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Maintenance & Operations (26000)									
Admin Salaries	20,268	20,268	0	100.00%	182,413	243,218	60,805	75.00%	
Professional Salaries	42,336	47,158	4,822	89.78%	380,619	565,892	185,272	67.26%	
ESP Salaries	775,522	798,419	22,897	97.13%	6,934,819	9,581,030	2,646,212	72.38%	
Employee Benefits	276,042	249,563	(26,479)	110.61%	2,316,000	2,994,757	678,756	77.34%	(1)
Purchased Services	12,321	50,385	38,064	24.45%	249,901	604,620	354,719	41.33%	
Purch. Property Services	4,767	4,321	(446)	110.33%	14,957	51,848	36,891	28.85%	
Other Purch. Services	19,282	98,123	78,841	19.65%	893,066	1,177,475	284,409	75.85%	(7)
Utilities	1,071,207	447,030	(624,177)	239.63%	4,006,236	5,364,362	1,358,127	74.68%	
Supplies & Materials	165,673	151,274	(14,399)	109.52%	1,319,170	1,815,288	496,118	72.67%	
Capital Outlay	16,530	7,642	(8,888)	216.31%	69,560	91,700	22,140	75.86%	(8)
Indirect Costs	(32,000)	(32,000)	0	100.00%	(287,999)	(383,998)	(95,999)	75.00%	
Other Expenditures	300	3,403	3,103	8.82%	2,467	40,832	38,366	6.04%	
Total Maintenance & Operations	2,372,249	1,845,585	(526,664)	128.54%	16,081,209	22,147,023	6,065,815	72.61%	
Tranportation Services (27000)									
Admin Salaries	7,820	7,820	0	100.00%	70,378	93,837	23,459	75.00%	
Professional Salaries	13,753	13,753	(0)	100.00%	123,591	165,032	41,441	74.89%	
ESP Salaries	177,307	175,485	(1,823)	101.04%	1,657,040	2,105,816	448,776	78.69%	(1)
Employee Benefits	82,722	64,947	(17,775)	127.37%	662,994	779,367	116,373	85.07%	(1)
Purchased Services	1,639	6,155	4,516	26.63%	54,283	73,855	19,572	73.50%	
Purch. Property Services	92	96	4	96.31%	1,117	1,150	33	97.14%	(2)
Other Purch. Services	17,589	21,773	4,184	80.78%	199,351	261,273	61,922	76.30%	(3)
Supplies & Materials	6,859	45,054	38,195	15.22%	444,258	540,650	96,392	82.17%	(3)
Capital Outlay	0	1,589	1,589	0.00%	18,162	19,062	900	95.28%	(9)
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
Total Tranportation Services	307,781	336,670	28,890	91.42%	3,231,175	4,040,043	808,867	79.98%	
Central Services (28000)									
Admin Salaries	46,675	47,808	1,134	97.63%	429,115	573,701	144,586	74.80%	
Professional Salaries	177,964	174,662	(3,302)	101.89%	1,588,633	2,095,944	507,311	75.80%	(1)
Teacher Salaries	15,702	16,857	1,155	93.15%	135,109	202,285	67,176	66.79%	
ESP Salaries	59,141	66,045	6,904	89.55%	589,102	792,536	203,434	74.33%	
Employee Benefits	74,032	67,944	(6,088)	108.96%	585,485	815,325	229,840	71.81%	
Purchased Services	66,130	56,064	(10,066)	117.95%	421,326	672,772	251,446	62.63%	
Purch. Property Services	423	888	465	47.64%	6,946	10,654	3,707	65.20%	
Other Purch. Services	79,175	193,714	114,539	40.87%	1,619,144	2,324,564	705,420	69.65%	
Supplies & Materials	78,149	12,429	(65,721)	628.78%	105,232	149,144	43,912	70.56%	
Capital Outlay	32,900	38,200	5,300	86.13%	52,917	458,396	405,479	11.54%	
Indirect Costs	(4,551)	(4,423)	128	102.89%	(39,422)	(53,080)	(13,658)	74.27%	
Other Expenditures	405	769	365	52.59%	5,964	9,232	3,268	64.60%	
Total Central Services	626,144	670,956	44,812	93.32%	5,499,551	8,051,473	2,551,921	68.30%	

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Other Services (29000)									
Admin Salaries	0	27,896	27,896	0.00%	0	334,746	334,746	0.00%	(10)
Professional Salaries	4,583	4,583	(0)	100.00%	41,249	54,998	13,749	75.00%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	(10)
ESP Salaries	6,276	20,361	14,085	30.82%	58,894	244,327	185,433	24.10%	(10)
Employee Benefits	12,545	15,676	3,130	80.03%	127,763	188,108	60,345	67.92%	
Purchased Services	0	5,275	5,275	0.00%	516	63,300	62,784	0.82%	
Purch. Property Services	0	129	129	0.00%	0	1,550	1,550	0.00%	
Other Purch. Services	(2,648)	8,105	10,753	-32.67%	74,529	97,257	22,728	76.63%	(11)
Supplies & Materials	261	140	(121)	186.29%	1,639	1,680	41	97.59%	(2)
Capital Outlay	0	183	183	0.00%	14	2,200	2,186	0.64%	
Other Expenditures	0	85	85	0.00%	225	1,025	800	21.95%	
Total Other Services	21,017	82,546	61,529	25.46%	304,829	990,554	685,725	30.77%	
Community Services (30000)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	9,629	9,629	0	100.00%	84,727	115,544	30,817	73.33%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	44,714	44,203	(510)	101.15%	346,680	530,439	183,759	65.36%	(1)
Employee Benefits	10,222	9,265	(957)	110.33%	80,633	111,175	30,542	72.53%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	627	627	0.00%	2,796	7,530	4,734	37.13%	
Other Purch. Services	916	2,110	1,194	43.41%	19,069	25,321	6,252	75.31%	(3)
Supplies & Materials	314	1,809	1,495	17.37%	19,608	21,705	2,097	90.34%	(3)
Capital Outlay	0	229	229	0.00%	0	2,750	2,750	0.00%	
Indirect Costs	1,562	1,562	0	99.99%	14,059	18,745	4,686	75.00%	
Other Expenditures	0	18,457	18,457	0.00%	0	221,480	221,480	0.00%	
Total Community Services	67,356	87,891	20,535	76.64%	567,572	1,054,688	487,117	53.81%	

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March, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Other Expenditures & Contingencies									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,562,485	1,562,485	0.00%	0	18,749,823	18,749,823	0.00%	(12)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
Total Transfers & Contingencies	0	1,562,485	1,562,485	0.00%	0	18,749,823	18,749,823	0.00%	
Total General Fund Expenditures	17,794,300	19,737,223	1,942,923	90.16%	151,823,324	236,846,672	85,023,348	64.10%	
Revenues Over (under) Expenditures	8,724,022	(2,017,751)	6,855,927	-432.36%	(20,923,103)	0	(166,756,786)		N/A
Prior Year Revenues									
Over (Under) Expenditures	(2,584,616)				(29,286,784)				

Footnotes:

- (1) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (2) This is a small dollar budget item, may transfer if needed.
- (3) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.
- (4) Annual membership dues paid in fall.
- (5) The annual dues to the Colorado Association of School Boards were paid in July for \$16,705.
- (6) The annual ESP conference took place in March.
- (7) Buildings and ground maintenance are exceeding the pro-rated budget, no unusual items noted.
- (8) New skid loader was purchased in March to replace the one stolen in Nov.
- (9) Purchase of utility vehicle in August of \$18,162.
- (10) Salary and benefit expenditures will be allocated to the post employment benefits program, 29500, at year end.
- (11) A prepayment of postage of \$25,000 was made in September. The negative balance in March is caused by the allocation of postage charges to the schools.
- (12) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
March, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	10,465,844	11,133,615	667,772	94.00%	92,607,941	133,603,384	40,995,443	69.32%	
Pupil Services	722,265	722,601	336	99.95%	6,306,443	8,671,211	2,364,769	72.73%	
Instructional Support	1,297,237	1,364,385	67,148	95.08%	10,764,387	16,372,619	5,608,233	65.75%	
General Administration	198,062	234,072	36,010	84.62%	1,799,933	2,808,858	1,008,925	64.08%	
School Administration	1,545,151	1,512,044	(33,107)	102.19%	13,094,969	18,144,533	5,049,564	72.17%	
Business Services	171,194	184,372	13,178	92.85%	1,565,315	2,212,462	647,147	70.75%	
Maintenance & Operations	2,372,249	1,845,585	(526,664)	128.54%	16,081,209	22,147,023	6,065,815	72.61%	
Tranportation Services	307,781	336,670	28,890	91.42%	3,231,175	4,040,043	808,867	79.98%	(1), (9)
Central Services	626,144	670,956	44,812	93.32%	5,499,551	8,051,473	2,551,921	68.30%	
Other Services	21,017	82,546	61,529	25.46%	304,829	990,554	685,725	30.77%	
Community Services	67,356	87,891	20,535	76.64%	567,572	1,054,688	487,117	53.81%	
Misc Expenses & Transfers	0	1,562,485	1,562,485	0.00%	0	18,749,823	18,749,823	0.00%	(12)
Total Programs	17,794,300	19,737,223	1,942,923	90.16%	151,823,324	236,846,672	85,023,348	64.10%	
Expenditures by Major Account									
Admin Salaries	962,341	1,001,087	38,746	96.13%	8,463,093	12,013,040	3,549,947	70.45%	
Professional Salaries	631,714	644,433	12,718	98.03%	5,714,733	7,733,193	2,018,460	73.90%	
Teacher Salaries	7,964,757	8,126,273	161,515	98.01%	70,733,077	97,515,272	26,782,195	72.54%	
ESP Salaries	2,267,450	2,331,913	64,462	97.24%	19,973,690	27,982,956	8,009,266	71.38%	
Employee Benefits	3,331,067	2,967,189	(363,878)	112.26%	26,749,163	35,606,272	8,857,109	75.12%	
Purchased Services	422,920	425,231	2,310	99.46%	2,889,060	5,102,767	2,213,707	56.62%	
Purch. Property Services	110,370	160,853	50,483	68.62%	963,777	1,930,236	966,460	49.93%	
Other Purch. Services	375,173	756,078	380,905	49.62%	5,611,099	9,072,941	3,461,842	61.84%	
Supplies & Materials	602,613	1,072,191	469,578	56.20%	5,759,010	12,866,292	7,107,283	44.76%	
Utilities	1,066,681	447,030	(619,651)	238.62%	4,266,260	5,364,362	1,098,102	79.53%	
Capital Outlay	96,698	251,449	154,751	38.46%	969,555	3,017,391	2,047,837	32.13%	
Indirect Costs	(39,415)	(39,415)	0	100.00%	(354,733)	(472,975)	(118,242)	75.00%	
Other Expenditures	1,929	1,592,910	1,590,982	0.12%	85,540	19,114,923	19,029,383	0.45%	(12)
Total Objects	17,794,300	19,737,223	1,942,923	90.16%	151,823,324	236,846,672	85,023,348	64.10%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
March, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	224,593	(224,593)	0.00%	2,675,267	2,695,117	(19,850)	99.26%	(1)
Premium Contributions from other funds	0	0	0	N/A	0	0	0	N/A	
Subrogation Recoveries	800	106,409	(105,609)	0.75%	796,583	1,276,911	(480,328)	62.38%	
Insurance Claims Revenue	0	0	0	N/A	0	0	0	N/A	
Investment Income	6,188	14,520	(8,332)	42.62%	120,983	174,238	(53,255)	69.44%	(2)
Beginning Net Assets	0	33,780	(33,780)	0.00%	0	405,363	(405,363)	0.00%	
Total Revenues	6,988	379,302	(372,314)	1.84%	3,592,833	4,551,629	(958,796)	78.94%	
Expenses:									
Workers Comp	92,251	156,472	64,221	58.96%	1,576,239	1,877,665	301,426	83.95%	(3)
General Liability	3,356	114,544	111,188	2.93%	1,274,100	1,374,532	100,432	92.69%	(3)
Other Insurances	(1,564)	43,583	45,147	-3.59%	92,661	522,994	430,333	17.72%	(4)
Errors & Omissions	(5,227)	11,874	17,101	-44.02%	113,404	142,490	29,086	79.59%	(3), (4)
Safety	9,741	15,329	5,588	63.55%	89,162	183,948	94,786	48.47%	
Buildings & Vehicles	29	37,500	37,471	0.08%	292,225	450,000	157,775	64.94%	
Total Expenditures	98,587	379,302	280,715	25.99%	3,437,791	4,551,629	1,113,838	75.53%	
Net Income(Loss)	(91,599)	0			155,043	0			
Retained Earnings, Beginning of Year					405,363				
Retained Earnings, Year to Date					\$ 560,406				

Footnotes:

- (1) The FY 08 transfers were recorded in July. The \$19,850 was an additional allocation in the mid year budget.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) There have been some large claim expenditures that are causing actuals to exceed the pro-rated budget.
- (4) Negative balances in March are caused by adjustments to the estimated liability.

Reserve Amounts as of:	03/31/08
Workers' Compensation	2,158,684
General Liability	170,048
Other Claims & Losses	50,071
Errors & Omissions	19,825
Total Reserves Risk Mgmt.	2,398,629

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
March, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	210,021	(210,021)	0.00%	2,509,873	2,520,251	(10,378)	99.59%	(1)
Allocation to Charter Schools	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	4,234	(4,234)	0.00%	0	50,808	(50,808)	0.00%	(2)
Fund balance	0	4,952	(4,952)	0.00%	0	59,421	(59,421)	0.00%	
Total Revenues	0	219,207	(219,207)	0.00%	2,509,873	2,630,480	(120,607)	95.42%	
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	16,960	17,248	288	98.33%	148,501	206,975	58,474	71.75%	
ESP Salaries	6,917	7,093	176	97.52%	63,882	85,111	21,229	75.06%	(3)
Employee Benefits	7,554	6,787	(767)	111.30%	62,660	81,443	18,783	76.94%	(3)
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	946	908	(39)	104.26%	6,813	10,890	4,077	62.56%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	32,376	32,035	(341)	101.07%	281,857	384,419	102,562	73.32%	
General Preschool Education (00400)									
Teacher Salaries	64,928	62,813	(2,115)	103.37%	557,479	753,755	196,276	73.96%	
ESP Salaries	26,951	27,202	251	99.08%	239,117	326,427	87,310	73.25%	
Employee Benefits	24,125	23,816	(309)	101.30%	210,256	285,797	75,541	73.57%	
Purchased Services	78,904	44,164	(34,740)	178.66%	318,355	529,966	211,611	60.07%	
Supplies & Materials	5,189	5,945	756	87.29%	61,332	71,340	10,008	85.97%	(4)
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total General Preschool Expenditures	200,098	163,940	(36,157)	122.06%	1,386,539	1,967,285	580,746	70.48%	
Administration (22380)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	6,336	6,336	0	100.00%	56,884	76,035	19,151	74.81%	
Teacher Salaries	8,674	8,547	(127)	101.49%	77,709	102,569	24,860	75.76%	(3)
ESP Salaries	2,319	1,994	(325)	116.31%	20,819	23,926	3,107	87.02%	(3)
Employee Benefits	4,648	3,979	(669)	116.82%	40,844	47,746	6,902	85.54%	(3)
Purchased Services	1,469	1,942	473	75.63%	22,316	23,300	984	95.78%	(4)
Supplies & Materials	334	433	99	77.10%	4,604	5,200	596	88.54%	(4)
Total Administration Expenditures	23,780	23,231	(549)	102.36%	223,176	278,776	55,600	80.06%	
Total Expenditures	256,254	219,207	(37,048)	116.90%	1,891,572	2,630,480	738,908	71.91%	
Revenues Over (under) Expenditures	(256,254)	0		N/A	618,301	0		N/A	
Fund Balance, Beginning of Year					59,421				
Fund Balance, Year to Date					\$ 677,722				

Footnotes:

- (1) The FY 08 transfers were recorded in July. The \$10,378 was an additional allocation in the mid year budget.
- (2) The transfer from the General fund occurs at the end of the fiscal year.
- (3) The ESP salaries and benefits are coming in over budget. Budget transfers may be needed.
- (4) Supplies purchased through March exceeded the pro-rated budget amount. No unusual items were noted.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
March, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	437,843	(437,843)	0.00%	5,215,420	5,254,116	(38,696)	99.26%	(1)
Capital Construction	0	16,790	(16,790)	0.00%	201,480	201,480	0	100.00%	(2)
Specific Ownership Taxes	0	55,132	(55,132)	0.00%	0	661,585	(661,585)	0.00%	(3)
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	30,818	116,667	(85,849)	26.42%	746,027	1,400,000	(653,973)	53.29%	
Governmental Revenues	0	16,667	(16,667)	0.00%	62,371	200,000	(137,629)	31.19%	
Interfund Transfers	0	38,857	(38,857)	0.00%	466,286	466,286	0	100.00%	(4)
Charter School Revenue	16,238	16,703	(465)	97.22%	152,348	200,430	(48,082)	76.01%	(5)
Other Local Revenues	3,384	25,417	(22,033)	13.31%	86,096	305,000	(218,904)	28.23%	
Debt Sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance & Reserves		1,226,932	(1,226,932)	0.00%		14,723,186	(14,723,186)	0.00%	
Total Revenues	50,439	1,951,007	(1,900,567)	2.59%	6,930,028	23,412,083	(16,482,055)	29.60%	
Expenditures									
Instructional	0	41,667	41,667	0.00%	499,824	500,000	176	99.96%	
Instructional Support	0	0	0	N/A	0	0	0	N/A	
School Administration	3,745	30,042	26,296	12.47%	348,709	360,500	11,791	96.73%	
Maintenance & Operations	2,443	9,208	6,765	26.53%	22,660	110,490	87,830	20.51%	
Transportation Services	12,025	91,803	79,779	13.10%	399,227	1,101,639	702,412	36.24%	
Central Services	3,881	82,263	78,381	4.72%	882,183	987,150	104,967	89.37%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	0	38,639	38,639	0.00%	348,111	463,664	115,552	75.08%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	85,085	178,432	93,347	47.68%	806,860	2,141,190	1,334,329	37.68%	
Project Management - Temp	11,322	5,694	(5,627)	198.83%	32,260	68,329	36,069	47.21%	
Debt Service	88,497	221,998	133,501	39.86%	1,378,020	2,663,974	1,285,954	51.73%	
Contingency	0	1,251,262	1,251,262	0.00%	0	15,015,148	15,015,148	0.00%	
Total Expenditures	206,998	1,951,007	1,744,009	10.61%	4,717,854	23,412,083	18,694,229	20.15%	(6)
Revenues Over (under) Expenditures	(156,559)	0			2,212,174	0			
Fund Balance, Beginning of Year					14,723,186				
Fund Balance, Year to Date					\$ 16,935,360				

Footnotes:

- (1) The state equalization allocation was recorded in July. The \$38,696 was an additional allocation in the mid year budget.
- (2) Capital construction grant funds for new roof at CIVA charter school received in Nov.
- (3) This \$661,585 is a new allocation per the mid year budget. Funds will be transferred before year end.
- (4) The FY 08 transfers were recorded in July.
- (5) Charter school revenue is slightly above budget because they over estimated their pupil count at the beginning of the year. This will self correct by the end of the year.
- (6) Capital expenses occur as planned, not in even amounts every month.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
March, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	1,106,517	2,090,745	(984,228)	52.92%	11,777,604	25,088,936	(13,311,332)	46.94%	(1)
State Revenues	0	141,894	(141,894)	0.00%	960,870	1,702,722	(741,852)	56.43%	(1)
Local Revenues	0	19,982	(19,982)	0.00%	185,180	239,780	(54,600)	77.23%	(1)
Interfund Transfers	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	(2)
Total Revenues	1,106,517	2,269,287	(1,162,769)	48.76%	12,923,654	27,231,438	(14,307,784)	47.46%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	43,597	41,738	(1,860)	104.46%	347,346	500,853	153,507	69.35%	
Title I - 4010, 5348	591,287	767,032	175,744	77.09%	5,074,349	9,204,378	4,130,029	55.13%	
Title VI-B 84.027	652,779	573,608	(79,171)	113.80%	3,904,875	6,883,299	2,978,424	56.73%	
Perkins Grant 4048, 5243	33,033	28,083	(4,950)	117.63%	192,938	337,000	144,062	57.25%	
PL 99-457 #84.173	14,529	15,278	750	95.09%	120,043	183,338	63,295	65.48%	
Safe & Drug Free #84.186	3,222	16,970	13,748	18.99%	63,155	203,645	140,490	31.01%	
Even Start #84.213, 5213	5,361	6,873	1,513	77.99%	49,788	82,480	32,692	60.36%	
Title VI 84.298	5,607	5,592	(15)	100.26%	47,403	67,106	19,703	70.64%	
Enhanced Educ thru Technology, 4318	11,218	7,758	(3,460)	144.60%	52,710	93,092	40,382	56.62%	
Title III CFDA 84.365 NCLB	18,938	20,537	1,600	92.21%	155,001	246,446	91,445	62.89%	
Title II #84.281, 4367	151,619	147,994	(3,625)	102.45%	1,241,840	1,775,928	534,088	69.93%	
National Science Foundation, 7076	0	2,083	2,083	0.00%	5,259	25,000	19,741	21.04%	
Charter Schools 84.282, 5287, 6287	10,448	24,173	13,725	43.22%	81,485	290,081	208,596	28.09%	
Science Magnet Grant, 5165	36,351	156,521	120,170	23.22%	49,899	1,878,252	1,828,353	2.66%	
Other Federal Grants	134,685	264,074	129,389	51.00%	1,683,035	3,168,891	1,485,856	53.11%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
Total Federal Grants	1,712,674	2,149,149	436,475	79.69%	13,069,126	25,789,789	12,720,663	50.68%	(1)
State and Local Grants	117,321	120,137	2,816	97.66%	557,379	1,441,649	884,270	38.66%	
Total Expenditures	1,829,995	2,269,287	439,292	80.64%	13,626,505	27,231,438	13,604,933	50.04%	
Revenues Over (under) Expenditures	(723,478)	0			(702,851)	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (702,851)

Balance Sheet Summary	03/31/08
Pooled Cash	(1,984,798)
Grants Receivable	2,782,582
Deferred Revenue	(747,914)
Other Liabilities	(752,720)
Total Rev over (under) Expend.	\$ (702,851)

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund are made at year-end pending analysis of actual costs incurred in each grant.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
March, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	1,882,090	2,249,872	(367,781)	83.65%	11,340,480	26,998,459	(15,657,979)	42.00%	(1)
Property Taxes Uncollectable and Abatements	(9,390)	(11,250)	1,860	N/A	(84,199)	(135,000)	50,801	N/A	(1)
Transfer to General fund	(9,366,554)	(2,416,620)	(6,949,934)	N/A	(13,970,004)	(28,999,442)	15,029,438	N/A	(2)
Transfer to Info Tech fund	0	0	0	N/A	0	0	0	N/A	(2)
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	0	(90,000)	90,000	0.00%	(2)
Fund Balance	0	249,329	(249,329)	0.00%	0	2,991,943	(2,991,943)	0.00%	
						0			
Total Revenues	(7,493,853)	63,830	(7,557,683)	-11740.33%	(2,713,724)	765,960	(3,479,684)	-354.29%	
Expenditures:									
Treasurer Coll Fees	4,710	5,497	(787)	85.68%	28,457	65,960	(37,503)	43.14%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	58,333	(58,333)	0.00%	0	700,000	(700,000)	0.00%	
Total Expenditures	4,710	63,830	(59,120)	7.38%	28,457	765,960	(737,503)	3.72%	
Revenues Over (under) Expenditures	(7,498,563)	0			(2,742,181)	0			
Fund Balance, Beginning of Year					2,991,943				
Fund Balance, Year to Date					\$ 249,762				(3)

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of the MLO fund occur when funds are available, pending quantification of actual costs.
- (3) The YTD fund balance will be increased to \$700K in April to cover the reserve for school buses.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
March, 2008

	MTD	MTD		Percent	YTD	Annual		Percent	Footnotes
<u>Revenues:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>Used</u>	
Current Property Taxes	1,550,914	1,853,980	(303,066)	83.65%	9,305,939	22,247,754	(12,941,815)	41.83%	(1)
Delinquent Taxes & Interest	1,229	(18,540)	19,769	-6.63%	29,776	(222,478)	252,254	-13.38%	(2)
Specific ownership taxes	30,000	0	30,000	N/A	270,000	0	270,000	N/A	
Investment Income	319	42,958	(42,639)	0.74%	333,598	515,494	(181,896)	64.71%	(3)
Other income	0	0	0	N/A	0	0	0	N/A	
Other financing sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance	0	1,125,883	(1,125,883)	0.00%	0	13,510,597	(13,510,597)	0.00%	
Total Revenues	1,575,946	3,004,281	(1,428,334)	52.46%	9,849,119	36,051,367	(26,202,248)	27.32%	
<u>Expenditures:</u>									
Paying Agent Fees	0	125	125	0.00%	400	1,500	1,100	26.67%	
Debt Service - Principal	0	532,917	532,917	0.00%	6,395,000	6,395,000	0	100.00%	(4)
Debt Service - Interest	0	888,325	888,325	0.00%	5,403,597	10,659,901	5,256,304	50.69%	(4)
Other financing uses	0	0	0	N/A	0	0	0	N/A	
Operating Reserve	0	1,582,914	1,582,914	0.00%	0	18,994,966	18,994,966	0.00%	
Total Expenditures	0	3,004,281	3,004,281	0.00%	11,798,997	36,051,367	24,252,370	32.73%	
Revenues Over (under) Expenditures	1,575,946	0			(1,949,879)	0			
Fund Balance, Beginning of Year					13,510,597				
Fund Balance, Year to Date					\$ 11,560,718				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Budget reflects uncollectible taxes as a negative revenue
- (3) Market factors and varying balances affect investment income throughout the year.
- (4) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
March, 2008

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Investment income	242,103	273,007	(30,904)	88.68%	2,715,105	3,276,084	(560,979)	82.88%	(1)
Fund Balance		7,700,147	(7,700,147)	0.00%	0	92,401,769	(92,401,769)	0.00%	
Total Revenues	242,103	7,973,154	(7,731,051)	3.04%	2,715,105	95,677,853	(92,962,748)	2.84%	
<u>Expenditures:</u>									
Salaries	57,827	86,591	28,764	66.78%	726,933	1,039,089	312,156	69.96%	
Employee Benefits	11,188	15,951	4,763	70.14%	127,806	191,410	63,604	66.77%	
Purchased Services	0	18,767	18,767	0.00%	57,353	225,204	167,851	25.47%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	3,268	105,378	102,111	3.10%	184,074	1,264,540	1,080,467	14.56%	
Capital Outlay	1,549,208	7,278,632	5,729,424	21.28%	33,510,519	87,343,586	53,833,067	38.37%	
Contingency	0	467,835	467,835	0.00%	0	5,614,024	5,614,024	0.00%	
Total Expenditures	1,621,491	7,973,154	6,351,664	20.34%	34,606,686	95,677,853	61,071,167	36.17%	(2)
Revenues Over (under) Expenditures	(1,379,387)	0			(31,891,581)	0			
 					Fund Balance, Beginning of Year	92,401,769			
 					Fund Balance, Year to Date	\$ 60,510,188			

Footnotes:

- (1) Market factors and varying balances affect investment income throughout the year. Also, in this fund the income is recorded before any year end arbitrage adjustments.
- (2) Capital expenses occur as planned, not in even amounts each month.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
March, 2008

Revenues:	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Food Sales	247,460	255,583	(8,123)	96.82%	2,625,875	3,066,994	(441,119)	85.62%	(1)
Catering	52,136	25,822	26,314	N/A	271,617	309,858	(38,241)	N/A	
State food programs	2,004	0	2,004	N/A	29,915	0	29,915	N/A	
Other Income	4,932	20,155	(15,224)	24.47%	229,895	241,864	(11,969)	95.05%	(2)
Federal Reimbursement	411,566	375,307	36,259	109.66%	3,698,461	4,503,686	(805,226)	82.12%	(3)
Commodities & Head Start	0	29,073	(29,073)	0.00%	0	348,878	(348,878)	0.00%	
Investment Income	(565)	83	(648)	-677.83%	(3,034)	1,000	(4,034)	-303.40%	(4)
Operating Transfers	7,500	7,500	0	100.00%	67,500	90,000	(22,500)	75.00%	
Total Revenues	725,033	713,523	11,509	101.61%	6,920,229	8,562,280	(1,642,051)	80.82%	
Expenses:									
Salary Accounts	216,483	228,990	12,507	94.54%	2,089,137	2,747,880	658,743	76.03%	(5)
Employee Benefits	71,713	61,027	(10,687)	117.51%	580,749	732,319	151,570	79.30%	(5)
Food Purchases	320,497	296,271	(24,226)	108.18%	3,091,100	3,555,246	464,146	86.94%	(6)
Commodity Items	0	29,073	29,073	0.00%	0	348,878	348,878	0.00%	
Purchased Services	14,804	20,677	5,872	71.60%	206,010	248,121	42,111	83.03%	(6)
Supplies	25,603	31,071	5,468	82.40%	338,171	372,853	34,682	90.70%	(6)
Capital Outlay	37	4,490	4,452	0.83%	50,544	53,874	3,330	93.82%	(6)
Depreciation	8,502	9,000	498	94.46%	77,048	108,000	30,952	71.34%	
Indirect Costs	32,974	32,974	(0)	100.00%	296,765	395,686	98,921	75.00%	
Contingency and other	0	0	0	N/A	0	0	0	N/A	
Total Expenses	690,614	713,571	22,957	96.78%	6,729,524	8,562,857	1,833,333	78.59%	
Net Income(Loss)	34,419	(48)			190,705	(577)			
Retained Earnings, Beginning of Year					1,115,180				
Retained Earnings, Year to Date					\$ 1,305,885				

Footnotes:

- (1) Food sales are slightly higher than the pro-rated budget. No unusual items noted.
- (2) These revenues are not received evenly throughout the year.
- (3) Federal reimbursement is exceeding budget due to the high number of free and reduced meals being served.
- (4) The Food service fund is allocated or charged interest based on their cash balance each month. The negative balance indicates they have been charged more interest than has been earned.
- (5) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (6) See fund narratives provided by fund manager for this fund.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
March, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	3,791	5,000	(1,209)	75.82%	30,279	60,000	(29,721)	50.47%	(1)
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	12,838	8,750	4,088	146.72%	90,006	105,000	(14,994)	85.72%	(1)
Tuition Revenue GED Services	0	2,083	(2,083)	0.00%	6,794	25,000	(18,206)	27.18%	(1)
Misc Revenue GED Services	4,640	2,917	1,723	159.09%	26,425	35,000	(8,575)	75.50%	(1)
Other Revenue	1,600	0	1,600	N/A	15,250	0	15,250	N/A	
Interest Income	360	503	(143)	71.57%	5,293	6,030	(737)	87.78%	(2)
Beginning Net Assets		13,450	(13,450)	0.00%		161,405	(161,405)	0.00%	
Total Revenue	23,228	32,703	(9,475)	71.03%	174,047	392,435	(218,388)	44.35%	
Expenses:									
Community Ed Programs:									
Salaries	4,167	4,570	(403)	91.19%	24,781	54,840	(30,059)	45.19%	(3)
Employee Benefits	924	757	167	122.05%	5,658	9,086	(3,428)	62.27%	(3)
Purchased Services	543	1,621	(1,078)	33.52%	12,431	19,455	(7,024)	63.89%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	389	160	229	242.51%	503	1,925	(1,422)	26.13%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	1,306	(1,306)	0.00%	0	15,676	(15,676)	0.00%	
Transfer to General Fund	0	0	(2,441)	N/A	0	0	0	N/A	
Total Expenses Community Ed	6,024	8,465	(4,883)	71.16%	43,373	101,582	(58,209)	42.70%	
Adult Ed and GED Programs:									
Salaries	8,341	10,783	(2,442)	77.36%	67,306	129,393	(62,087)	52.02%	(3)
Employee Benefits	1,248	1,469	(221)	84.98%	9,348	17,627	(8,279)	53.03%	(3)
Purchased Services	331	2,554	(2,223)	12.97%	8,016	30,650	(22,634)	26.15%	
Purch. Property Services	0	200	(200)	0.00%	2,400	2,400	0	100.00%	(4)
Supplies and Materials	710	3,708	(2,998)	19.16%	26,097	44,500	(18,403)	58.64%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	5,440	(5,440)	0.00%	0	65,283	(65,283)	0.00%	
Transfer to General Fund	0	0	(20,931)	N/A	0	0	0	N/A	
Total Expenses Adult Ed	10,631	24,238	(34,538)	43.86%	113,166	290,853	(177,687)	38.91%	
Total Expenses	16,655	32,703	(39,421)	50.93%	156,539	392,435	(235,896)	39.89%	
Net Income(Loss)	6,573	0			17,508	0			
Retained Earnings, Beginning of Year					161,405				
Retained Earnings, Year to Date					\$ 178,913				

Footnotes:

- (1) This revenue is not received evenly throughout the year.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) The community ed fund employs a lot of hourly employees causing salaries to fluctuate throughout the year depending on needs of the programs.
- (4) Work was performed in Sept. (updated change rooms at Longfellow and Adams) no other purchased property services are planned for this fund.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
March, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	861,210	967,347	(106,136)	89.03%	8,098,571	11,608,161	(3,509,590)	69.77%	
Employer Contributions	1,946,870	1,697,536	249,334	114.69%	15,235,044	20,370,428	(5,135,384)	74.79%	
Investment Income	1,429	5,417	(3,988)	26.37%	14,399	65,000	(50,601)	22.15%	
Miscellaneous revenue	0	6,667	(6,667)	0.00%	6,113	80,000	(73,887)	7.64%	
Beginning net assets	0	0	0	N/A	0	2,933,325	(2,933,325)	0.00%	
Total Revenues	2,809,509	2,676,966	132,543	104.95%	23,354,126	35,056,914	(11,702,788)	66.62%	
Expenses:									
Health Insurance	2,345,499	2,583,618	238,119	90.78%	21,983,035	31,003,418	9,020,383	70.91%	
Vision Insurance	16,191	26,117	9,926	61.99%	166,067	313,403	147,336	52.99%	
Dental Insurance	188,343	249,108	60,764	75.61%	1,759,940	2,989,291	1,229,351	58.87%	
Life Insurance	39,132	42,492	3,360	92.09%	344,513	509,905	165,392	67.56%	
LTD Insurance	16,893	20,075	3,182	84.15%	142,859	240,897	98,038	59.30%	
Total Expenditures	2,606,058	2,921,410	315,351	89.21%	24,396,414	35,056,914	10,660,500	69.59%	
Net Income(Loss)	203,451	(244,444)			(1,042,288)	0			
Retained Earnings, Beginning of Year					2,933,325				
Retained Earnings, Year to Date					\$ 1,891,037				

Footnotes:

Reserve Amounts as of:	03/31/08
Terminal Liability (IBNR)	388,428
Claim Fluctuation Reserve	2,458,400
Total Reserves Benefits	2,846,828

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
March, 2008

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Printing Services	152,897	178,004	(25,107)	85.90%	1,522,191	2,136,043	(613,852)	71.26%	
Other Income	0	0	0	N/A	850	0	850	N/A	
Investment Income	134	0	134	N/A	3,077	0	3,077	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	84,549	(84,549)	N/A	0	1,014,586	(1,014,586)	N/A	
Total Revenues	153,031	262,552	(109,522)	58.29%	1,526,118	3,150,629	(1,624,511)	48.44%	
Expenses:									
Cost of Services (25400)									
Salaries	47,691	39,888	(7,803)	119.56%	329,755	478,650	148,896	68.89%	
Benefits	13,927	11,802	(2,126)	118.01%	109,802	141,620	31,818	77.53%	(1)
Purchased Services	58,251	49,412	(8,839)	117.89%	459,277	592,948	133,671	77.46%	(1)
Supplies & Materials	24,402	26,866	2,464	90.83%	248,522	322,392	73,870	77.09%	(1)
Interest Expense	968	2,114	1,146	45.80%	8,714	25,367	16,653	34.35%	
Cost of Services	145,240	130,081	(15,159)	111.65%	1,156,070	1,560,977	404,907	74.06%	
Print Administration (25410)									
Salaries	7,013	7,026	14	99.81%	63,115	84,317	21,202	74.85%	
Benefits	1,719	1,640	(80)	104.86%	15,151	19,674	4,523	77.01%	(1)
Purchased Services	0	317	317	0.00%	0	3,800	3,800	0.00%	
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	32	42	10	76.65%	306	501	195	61.08%	
Capital Outlay	(2,500)	3,958	6,458	-63.16%	27,782	47,500	19,718	58.49%	
Print Administration	6,264	13,233	6,969	47.34%	106,353	158,792	52,439	66.98%	
Other Expenses									
Depreciation	12,458	12,045	(413)	103.43%	111,410	144,535	33,125	77.08%	(1)
Indirect Costs	6,441	6,441	(0)	100.00%	57,968	77,290	19,322	75.00%	
Contingency Reserve	0	97,084	97,084	0.00%	0	1,165,004	1,165,004	0.00%	
Other Expenses	18,899	115,569	96,670	16.35%	169,378	1,386,829	1,217,451	12.21%	
Total Expenditures	170,403	258,883	88,480	65.82%	1,431,801	3,106,598	1,674,797	46.09%	
Net Income(Loss)	(17,372)	3,669			94,317	44,031			
Retained Earnings, Beginning of Year					1,014,586				
Retained Earnings, End of Year					\$ 1,108,903				

Footnotes:

(1) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.

SUMMARY TOTALS
AS OF DATE:

March, 2008 **BOE FINS**

REVENUE by fund	March, 2008 CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
10	26,518,322	130,900,221	236,846,672	236,846,672	-
18	6,988	3,592,833	4,551,629	4,551,629	-
19	0	2,509,873	2,630,480	2,630,480	-
21	50,439	6,930,028	23,412,083	23,412,083	-
22	1,106,517	12,923,654	27,231,438	27,231,438	-
27	-7,493,853	-2,713,724	765,960	765,960	-
31	1,575,946	9,849,119	36,051,367	36,051,367	-
41	242,103	2,715,105	95,677,853	95,677,853	-
51	725,033	6,920,229	8,562,280	8,562,280	-
56	23,228	174,047	392,435	392,435	-
64	2,809,509	23,354,126	35,056,914	35,056,914	-
68	153,031	1,526,118	3,106,598	3,106,598	-
TOTALS	25,717,263	198,681,630	474,285,709	474,285,709	-
EXPENDITURES FOR FUND 10					
INSTRUCTIONAL	10,465,844	92,607,941	133,603,384	132,735,419	867,965
PUPIL SERVICES	722,265	6,306,443	8,671,211	8,388,547	282,664
INSTRUCT SUPPORT	1,297,237	10,764,387	16,372,619	16,557,728	(185,109)
GENERAL ADMIN	198,062	1,799,933	2,808,858	2,681,282	127,576
SCHOOL ADMIN	1,545,151	13,094,969	18,144,533	17,738,975	405,558
BUSINESS SVCS	171,194	1,565,315	2,212,462	2,226,842	(14,380)
MAINT & OPERNS	2,372,249	16,081,209	22,147,023	21,677,879	469,144
TRANSPORTATION SVCS	307,781	3,231,175	4,040,043	4,060,989	(20,946)
CENTRAL SVCS	626,144	5,499,551	8,051,473	7,696,045	355,428
OTHER SVCS	21,017	304,829	990,554	964,699	25,855
COMMUNITY SVCS	67,356	567,572	1,054,688	1,136,519	(81,831)
TRANSFERS & CONTING	0	0	18,749,823	20,981,748	(2,231,925)
TOTAL EXPENDITURES FUND 10	17,794,300	151,823,324	236,846,672	236,846,672	(0)
EXPENDITURES ALL OTHER FUNDS					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	98,587	3,437,791	4,551,629	4,551,629	-
19	256,254	1,891,572	2,630,480	2,630,480	-
21	206,998	4,717,854	23,412,083	23,412,083	-
22	1,829,995	13,626,505	27,231,438	27,231,438	-
27	4,710	28,457	765,960	765,960	-
31	0	11,798,997	36,051,367	36,051,367	-
41	1,621,491	34,606,686	95,677,853	95,677,853	-
51	690,614	6,729,524	8,562,857	8,562,857	-
56	16,655	156,539	392,435	392,435	-
64	2,606,058	24,396,414	35,056,914	35,056,914	-
68	170,403	1,431,801	3,106,598	3,106,598	-
	7,403,177	99,384,349	232,887,985	232,887,985	-
				711,132,381	