

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**General Fund (10)**  
**July, 2007**

|  | <u>MTD</u><br><u>Actual</u> | <u>MTD</u><br><u>Budget</u> | <u>Variance</u>     | <u>Percent</u><br><u>Used</u> | <u>YTD</u><br><u>Actual</u> | <u>Annual</u><br><u>Budget</u> | <u>Balance</u>       | <u>Percent</u><br><u>Used</u> | <u>Footnotes</u> |
|--|-----------------------------|-----------------------------|---------------------|-------------------------------|-----------------------------|--------------------------------|----------------------|-------------------------------|------------------|
| <b>Revenues</b>  |                             |                             |                     |                               |                             |                                |                      |                               |                  |
| <b>Local Sources</b>   |                             |                             |                     |                               |                             |                                |                      |                               |                  |
| Property Taxes   | (74,419)                    | 4,879,637                   | (4,954,056)         | -1.53%                        | (74,419)                    | 58,555,641                     | (58,630,060)         | -0.13%                        | (1)              |
| Specific Ownership Taxes   | 1,131,825                   | 1,113,335                   | 18,491              | 101.66%                       | 1,131,825                   | 13,360,014                     | (12,228,189)         | 8.47%                         | (1)              |
| Tuition  | 22,133                      | 111,584                     | (89,452)            | 19.83%                        | 22,133                      | 1,339,010                      | (1,316,877)          | 1.65%                         |                  |
| Investment Income  | 123,880                     | 75,000                      | 48,880              | 165.17%                       | 123,880                     | 900,000                        | (776,120)            | 13.76%                        | (2)              |
| Tesla Day Care Revenues  | 9,344                       | 14,583                      | (5,239)             | 64.07%                        | 9,344                       | 175,000                        | (165,656)            | 5.34%                         |                  |
| Charter School Revenues  | 104,913                     | 104,417                     | 496                 | 100.48%                       | 104,913                     | 1,253,000                      | (1,148,087)          | 8.37%                         |                  |
| Athletic Revenues  | 0                           | 37,083                      | (37,083)            | 0.00%                         | 0                           | 445,000                        | (445,000)            | 0.00%                         |                  |
| Other Local Revenues   | 113,694                     | 158,456                     | (44,763)            | 71.75%                        | 113,694                     | 1,901,477                      | (1,787,783)          | 5.98%                         |                  |
| <b>Total Local Sources</b>   | <b>1,431,370</b>            | <b>6,494,095</b>            | <b>(5,062,725)</b>  | <b>22.04%</b>                 | <b>1,431,370</b>            | <b>77,929,142</b>              | <b>(76,497,772)</b>  | <b>1.84%</b>                  |                  |
| <b>State Sources</b>   |                             |                             |                     |                               |                             |                                |                      |                               |                  |
| State Equalization (gross)   | 10,138,206                  | 10,154,352                  | (16,146)            | 99.84%                        | 10,138,206                  | 121,852,218                    | (111,714,012)        | 8.32%                         |                  |
| Equalization Allocations   | (11,561,536)                | (2,029,891)                 | (9,531,645)         | 569.56%                       | (11,561,536)                | (24,358,697)                   | 12,797,161           | 47.46%                        | (3)              |
| Vocational Education   | 70,211                      | 25,000                      | 45,211              | 280.84%                       | 70,211                      | 300,000                        | (229,789)            | 23.40%                        | (4)              |
| ECEA Revenue   | (13,260)                    | 310,376                     | (323,636)           | -4.27%                        | (13,260)                    | 3,724,516                      | (3,737,776)          | -0.36%                        | (5)              |
| ELPA   | (2,348)                     | 7,816                       | (10,164)            | -30.04%                       | (2,348)                     | 93,786                         | (96,134)             | -2.50%                        | (5)              |
| Gifted and Talented Rev  | 0                           | 22,917                      | (22,917)            | 0.00%                         | 0                           | 275,000                        | (275,000)            | 0.00%                         | (4)              |
| State Transportation Revenue   | (1,721)                     | 85,779                      | (87,500)            | -2.01%                        | (1,721)                     | 1,029,346                      | (1,031,067)          | -0.17%                        | (5)              |
| <b>Total State Sources</b>   | <b>(1,370,448)</b>          | <b>8,576,347</b>            | <b>(9,946,796)</b>  | <b>-15.98%</b>                | <b>(1,370,448)</b>          | <b>102,916,169</b>             | <b>(104,286,617)</b> | <b>-1.33%</b>                 |                  |
| <b>Federal Sources</b>   |                             |                             |                     |                               |                             |                                |                      |                               |                  |
| Federal grant revenues   | 22,849                      | 35,050                      | (12,201)            | 65.19%                        | 22,849                      | 420,600                        | (397,751)            | 5.43%                         | (6)              |
| <b>Total Federal Sources</b>   | <b>22,849</b>               | <b>35,050</b>               | <b>(12,201)</b>     | <b>65.19%</b>                 | <b>22,849</b>               | <b>420,600</b>                 | <b>(397,751)</b>     | <b>5.43%</b>                  |                  |
| Transfers In to General Fund   | 0                           | 2,004,324                   | (2,004,324)         | 0.00%                         | 0                           | 24,051,884                     | (24,051,884)         | 0.00%                         |                  |
| Transfer to Preschool  | 0                           | (4,234)                     | 4,234               | 0.00%                         | 0                           | (50,808)                       | 50,808               | 0.00%                         |                  |
| Transfer to Capital Reserve  | (480,286)                   | (38,857)                    | (441,429)           | 1236.03%                      | (480,286)                   | (466,286)                      | (14,000)             | 103.00%                       | (7)              |
| Transfer to Grant Fund   | 0                           | (16,667)                    | 16,667              | 0.00%                         | 0                           | (200,000)                      | 200,000              | 0.00%                         |                  |
| Transfer to Info Tech Fund   | (52,410)                    | (4,368)                     | (48,043)            | 1200.00%                      | (52,410)                    | (52,410)                       | 0                    | 100.00%                       | (7)              |
| Transfer to Risk Related Activities Fund   | 0                           | 0                           | 0                   | N/A                           | 0                           | 0                              | 0                    | N/A                           |                  |
| <b>Total Net Transfers</b>   | <b>(532,696)</b>            | <b>1,940,198</b>            | <b>(2,472,894)</b>  | <b>-27.46%</b>                | <b>(532,696)</b>            | <b>23,282,380</b>              | <b>(23,815,076)</b>  | <b>-2.29%</b>                 |                  |
| <b>Total Revenues</b>  | <b>(448,926)</b>            | <b>17,045,691</b>           | <b>(17,494,617)</b> | <b>-2.63%</b>                 | <b>(448,926)</b>            | <b>204,548,291</b>             | <b>(204,997,217)</b> | <b>-0.22%</b>                 |                  |
| <b>RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)</b> |                             |                             |                     |                               |                             | <u>23,875,848</u>              |                      |                               |                  |
|  |                             |                             |                     |                               |                             | <u>228,424,139</u>             |                      |                               |                  |

**Footnotes:**

- (1) No property tax revenue is recorded in July, since it was accrued on June 30th. Specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) Equalization transfers to the Capital Reserve fund, Risk Management fund, and the Pre-school fund are recorded at the start of the fiscal year.
- (4) Gifted and talented revenue is not received evenly through the year.
- (5) There is a negative amount through July 2007, which is allocations to charter schools.
- (6) Impact aid and ROTC program revenue are not received evenly through the year.
- (7) Transfers FROM the General fund to the Cap Reserve, and Info Tech funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. The transfer TO the General fund from the MLO fund is booked when funds are available and actual costs are quantified.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**General Fund (10)**  
**July, 2007**

| <b>Expenditures</b>                  | <b>MTD<br/>Actual</b> | <b>MTD<br/>Budget</b> | <b>Variance</b>  | <b>Percent<br/>Used</b> | <b>YTD<br/>Actual</b> | <b>Annual<br/>Budget</b> | <b>Balance</b>     | <b>Percent<br/>Used</b> | <b>Footnotes</b> |
|--------------------------------------|-----------------------|-----------------------|------------------|-------------------------|-----------------------|--------------------------|--------------------|-------------------------|------------------|
| <b>Instructional Programs</b>        |                       |                       |                  |                         |                       |                          |                    |                         |                  |
| Admin Salaries                       | 0                     | 0                     | 0                | N/A                     | 0                     | 0                        | 0                  | N/A                     |                  |
| Professional Salaries                | 16,228                | 17,777                | 1,549            | 91.29%                  | 16,228                | 213,322                  | 197,094            | 7.61%                   |                  |
| Teacher Salaries                     | 6,380,056             | 7,292,889             | 912,833          | 87.48%                  | 6,380,056             | 87,514,664               | 81,134,608         | 7.29%                   |                  |
| ESP Salaries                         | 427,314               | 589,336               | 162,022          | 72.51%                  | 427,314               | 7,072,031                | 6,644,717          | 6.04%                   |                  |
| Employee Benefits                    | 1,686,043             | 1,857,240             | 171,197          | 90.78%                  | 1,686,043             | 22,286,879               | 20,600,836         | 7.57%                   |                  |
| Purchased Services                   | (3,600)               | 108,107               | 111,707          | -3.33%                  | (3,600)               | 1,297,280                | 1,300,880          | -0.28%                  |                  |
| Purch. Property Services             | 76,184                | 104,940               | 28,755           | 72.60%                  | 76,184                | 1,259,274                | 1,183,090          | 6.05%                   |                  |
| Other Purch. Services                | 90,019                | 147,898               | 57,878           | 60.87%                  | 90,019                | 1,774,773                | 1,684,754          | 5.07%                   |                  |
| Supplies & Materials                 | 166,697               | 483,149               | 316,452          | 34.50%                  | 166,697               | 5,797,791                | 5,631,093          | 2.88%                   |                  |
| Capital Outlay                       | 37,478                | 84,238                | 46,759           | 44.49%                  | 37,478                | 1,010,850                | 973,372            | 3.71%                   |                  |
| Indirect Costs                       | 1,075                 | 1,075                 | (0)              | 100.00%                 | 1,075                 | 12,905                   | 11,830             | 8.33%                   |                  |
| Other Expenditures                   | 0                     | 298,407               | 298,407          | 0.00%                   | 0                     | 3,580,888                | 3,580,888          | 0.00%                   |                  |
| <b>Total Instructional Services</b>  | <b>8,877,496</b>      | <b>10,985,055</b>     | <b>2,107,559</b> | <b>80.81%</b>           | <b>8,877,496</b>      | <b>131,820,657</b>       | <b>122,943,161</b> | <b>6.73%</b>            |                  |
| <b>Pupil Services (21000)</b>        |                       |                       |                  |                         |                       |                          |                    |                         |                  |
| Admin Salaries                       | 7,820                 | 7,820                 | 0                | 100.00%                 | 7,820                 | 93,837                   | 86,017             | 8.33%                   |                  |
| Professional Salaries                | 75,539                | 70,678                | (4,861)          | 106.88%                 | 75,539                | 848,132                  | 772,593            | 8.91%                   |                  |
| Teacher Salaries                     | 413,826               | 432,947               | 19,121           | 95.58%                  | 413,826               | 5,195,363                | 4,781,537          | 7.97%                   |                  |
| ESP Salaries                         | 37,956                | 41,924                | 3,968            | 90.54%                  | 37,956                | 503,088                  | 465,132            | 7.54%                   |                  |
| Employee Benefits                    | 120,764               | 131,081               | 10,317           | 92.13%                  | 120,764               | 1,572,972                | 1,452,208          | 7.68%                   |                  |
| Purchased Services                   | 0                     | 11,439                | 11,439           | 0.00%                   | 0                     | 137,271                  | 137,271            | 0.00%                   |                  |
| Purch. Property Services             | 63                    | 200                   | 137              | 31.30%                  | 63                    | 2,400                    | 2,337              | 2.61%                   |                  |
| Other Purch. Services                | 1,572                 | 3,393                 | 1,821            | 46.32%                  | 1,572                 | 40,716                   | 39,144             | 3.86%                   |                  |
| Supplies & Materials                 | 192                   | 1,743                 | 1,551            | 11.03%                  | 192                   | 20,921                   | 20,729             | 0.92%                   |                  |
| Capital Outlay                       | 0                     | 354                   | 354              | 0.00%                   | 0                     | 4,250                    | 4,250              | 0.00%                   |                  |
| Other Expenditures                   | 0                     | 50                    | 50               | 0.00%                   | 0                     | 600                      | 600                | 0.00%                   |                  |
| <b>Total Pupil Services</b>          | <b>657,732</b>        | <b>701,629</b>        | <b>43,897</b>    | <b>93.74%</b>           | <b>657,732</b>        | <b>8,419,550</b>         | <b>7,761,818</b>   | <b>7.81%</b>            |                  |
| <b>Instructional Support (22000)</b> |                       |                       |                  |                         |                       |                          |                    |                         |                  |
| Admin Salaries                       | 106,222               | 129,616               | 23,393           | 81.95%                  | 106,222               | 1,555,387                | 1,449,165          | 6.83%                   |                  |
| Professional Salaries                | 192,342               | 199,317               | 6,975            | 96.50%                  | 192,342               | 2,391,808                | 2,199,466          | 8.04%                   |                  |
| Teacher Salaries                     | 291,011               | 347,551               | 56,540           | 83.73%                  | 291,011               | 4,170,615                | 3,879,604          | 6.98%                   |                  |
| ESP Salaries                         | 136,992               | 160,631               | 23,640           | 85.28%                  | 136,992               | 1,927,576                | 1,790,584          | 7.11%                   |                  |
| Employee Benefits                    | 174,298               | 189,047               | 14,749           | 92.20%                  | 174,298               | 2,268,566                | 2,094,268          | 7.68%                   |                  |
| Purchased Services                   | 360                   | 123,245               | 122,885          | 0.29%                   | 360                   | 1,478,934                | 1,478,574          | 0.02%                   |                  |
| Purch. Property Services             | 793                   | 29,187                | 28,394           | 2.72%                   | 793                   | 350,242                  | 349,449            | 0.23%                   |                  |
| Other Purch. Services                | 78,302                | 88,332                | 10,030           | 88.64%                  | 78,302                | 1,059,982                | 981,680            | 7.39%                   |                  |
| Supplies & Materials                 | 35,619                | 48,071                | 12,451           | 74.10%                  | 35,619                | 576,847                  | 541,228            | 6.17%                   |                  |
| Capital Outlay                       | 3,632                 | 11,216                | 7,583            | 32.39%                  | 3,632                 | 134,588                  | 130,956            | 2.70%                   |                  |
| Other Expenditures                   | 1,117                 | 748                   | (370)            | 149.43%                 | 1,117                 | 8,970                    | 7,853              | 12.45%                  | (1)              |
| Indirect Costs                       | 4,829                 | 5,197                 | 368              | 92.92%                  | 4,829                 | 62,363                   | 57,534             | 7.74%                   |                  |
| <b>Total Instructional Support</b>   | <b>1,025,518</b>      | <b>1,332,157</b>      | <b>306,639</b>   | <b>76.98%</b>           | <b>1,025,518</b>      | <b>15,985,878</b>        | <b>14,960,360</b>  | <b>6.42%</b>            |                  |

Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
July, 2007

|                                       | MTD<br>Actual    | MTD<br>Budget    | Variance       | Percent<br>Used | YTD<br>Actual    | Annual<br>Budget  | Balance           | Percent<br>Used | Footnotes |
|---------------------------------------|------------------|------------------|----------------|-----------------|------------------|-------------------|-------------------|-----------------|-----------|
| <b>General Administration (23000)</b> |                  |                  |                |                 |                  |                   |                   |                 |           |
| Admin Salaries                        | 23,020           | 27,883           | 4,863          | 82.56%          | 23,020           | 334,595           | 311,575           | 6.88%           |           |
| Professional Salaries                 | 31,741           | 30,827           | (914)          | 102.97%         | 31,741           | 369,919           | 338,178           | 8.58%           |           |
| Teacher Salaries                      | 10,287           | 10,683           | 396            | 96.29%          | 10,287           | 128,193           | 117,907           | 8.02%           |           |
| ESP Salaries                          | 33,187           | 32,695           | (492)          | 101.50%         | 33,187           | 392,339           | 359,152           | 8.46%           |           |
| Employee Benefits                     | 23,631           | 25,693           | 2,062          | 91.97%          | 23,631           | 308,311           | 284,680           | 7.66%           |           |
| Purchased Services                    | 7,567            | 64,472           | 56,905         | 11.74%          | 7,567            | 773,662           | 766,095           | 0.98%           |           |
| Purch. Property Services              | 236              | 683              | 447            | 34.55%          | 236              | 8,200             | 7,964             | 2.88%           |           |
| Other Purch. Services                 | 5,291            | 14,746           | 9,456          | 35.88%          | 5,291            | 176,957           | 171,666           | 2.99%           |           |
| Supplies & Materials                  | 1,038            | 3,023            | 1,985          | 34.33%          | 1,038            | 36,278            | 35,240            | 2.86%           |           |
| Capital Outlay                        | 0                | 815              | 815            | 0.00%           | 0                | 9,775             | 9,775             | 0.00%           |           |
| Indirect Costs                        | 11,299           | 11,299           | (0)            | 100.00%         | 11,299           | 135,584           | 124,285           | 8.33%           |           |
| Other Expenditures                    | 16,805           | 2,548            | (14,257)       | 659.56%         | 16,805           | 30,575            | 13,770            | 54.96%          | (2)       |
| <b>Total General Administration</b>   | <b>164,101</b>   | <b>225,366</b>   | <b>61,265</b>  | <b>72.82%</b>   | <b>164,101</b>   | <b>2,704,388</b>  | <b>2,540,287</b>  | <b>6.07%</b>    |           |
| <b>School Administration (24000)</b>  |                  |                  |                |                 |                  |                   |                   |                 |           |
| Admin Salaries                        | 658,719          | 681,975          | 23,257         | 96.59%          | 658,719          | 8,183,703         | 7,524,984         | 8.05%           |           |
| Professional Salaries                 | 0                | 0                | 0              | N/A             | 0                | 0                 | 0                 | N/A             |           |
| Teacher Salaries                      | 15,543           | 18,023           | 2,480          | 86.24%          | 15,543           | 216,280           | 200,737           | 7.19%           |           |
| ESP Salaries                          | 343,408          | 360,664          | 17,256         | 95.22%          | 343,408          | 4,327,971         | 3,984,563         | 7.93%           |           |
| Employee Benefits                     | 247,293          | 250,379          | 3,087          | 98.77%          | 247,293          | 3,004,553         | 2,757,260         | 8.23%           |           |
| Purchased Services                    | 0                | 4,989            | 4,989          | 0.00%           | 0                | 59,871            | 59,871            | 0.00%           |           |
| Purch. Property Services              | 0                | 0                | 0              | N/A             | 0                | 0                 | 0                 | N/A             |           |
| Other Purch. Services                 | 13,271           | 20,033           | 6,762          | 66.24%          | 13,271           | 240,392           | 227,121           | 5.52%           |           |
| Supplies & Materials                  | 19,446           | 24,329           | 4,883          | 79.93%          | 19,446           | 291,950           | 272,504           | 6.66%           |           |
| Capital Outlay                        | 4,610            | 11,686           | 7,076          | 39.45%          | 4,610            | 140,227           | 135,617           | 3.29%           |           |
| Other Expenditures                    | 0                | 76,662           | 76,662         | 0.00%           | 0                | 919,938           | 919,938           | 0.00%           |           |
| <b>Total School Administration</b>    | <b>1,302,289</b> | <b>1,448,740</b> | <b>146,451</b> | <b>89.89%</b>   | <b>1,302,289</b> | <b>17,384,885</b> | <b>16,082,596</b> | <b>7.49%</b>    |           |
| <b>Business Services (25000)</b>      |                  |                  |                |                 |                  |                   |                   |                 |           |
| Admin Salaries                        | 36,433           | 38,233           | 1,800          | 95.29%          | 36,433           | 458,792           | 422,359           | 7.94%           |           |
| Professional Salaries                 | 76,413           | 76,413           | 0              | 100.00%         | 76,413           | 916,952           | 840,539           | 8.33%           |           |
| ESP Salaries                          | 39,496           | 44,491           | 4,994          | 88.77%          | 39,496           | 533,891           | 494,395           | 7.40%           |           |
| Employee Benefits                     | 31,581           | 31,952           | 371            | 98.84%          | 31,581           | 383,428           | 351,847           | 8.24%           |           |
| Purchased Services                    | 0                | 6,616            | 6,616          | 0.00%           | 0                | 79,396            | 79,396            | 0.00%           |           |
| Purch. Property Services              | 155              | 448              | 292            | 34.69%          | 155              | 5,374             | 5,219             | 2.89%           |           |
| Other Purch. Services                 | 1,717            | 4,440            | 2,723          | 38.66%          | 1,717            | 53,282            | 51,565            | 3.22%           |           |
| Supplies & Materials                  | (158)            | 2,192            | 2,350          | -7.23%          | (158)            | 26,300            | 26,458            | -0.60%          |           |
| Capital Outlay                        | 0                | 292              | 292            | 0.00%           | 0                | 3,500             | 3,500             | 0.00%           |           |
| Other Expenditures                    | 135              | 431              | 296            | 31.30%          | 135              | 5,175             | 5,040             | 2.61%           |           |
| Indirect Costs                        | (21,849)         | (22,125)         | (276)          | 98.75%          | (21,849)         | (265,495)         | (243,646)         | 8.23%           |           |
| <b>Total Business Services</b>        | <b>163,923</b>   | <b>183,383</b>   | <b>19,460</b>  | <b>89.39%</b>   | <b>163,923</b>   | <b>2,200,595</b>  | <b>2,036,672</b>  | <b>7.45%</b>    |           |

Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
July, 2007

|   | MTD<br>Actual    | MTD<br>Budget    | Variance         | Percent<br>Used | YTD<br>Actual    | Annual<br>Budget  | Balance           | Percent<br>Used | Footnotes |
|---|------------------|------------------|------------------|-----------------|------------------|-------------------|-------------------|-----------------|-----------|
| <b>Maintenance &amp; Operations (26000)</b> |                  |                  |                  |                 |                  |                   |                   |                 |           |
| Admin Salaries                              | 20,268           | 20,268           | 0                | 100.00%         | 20,268           | 243,218           | 222,950           | 8.33%           |           |
| Professional Salaries                       | 34,768           | 34,768           | 0                | 100.00%         | 34,768           | 417,216           | 382,448           | 8.33%           |           |
| ESP Salaries                                | 767,828          | 800,254          | 32,426           | 95.95%          | 767,828          | 9,603,046         | 8,835,218         | 8.00%           |           |
| Employee Benefits                           | 239,877          | 245,787          | 5,910            | 97.60%          | 239,877          | 2,949,442         | 2,709,565         | 8.13%           |           |
| Purchased Services                          | 4,973            | 51,709           | 46,736           | 9.62%           | 4,973            | 620,512           | 615,538           | 0.80%           |           |
| Purch. Property Services                    | 16,880           | 16,355           | (525)            | 103.21%         | 16,880           | 196,264           | 179,384           | 8.60%           |           |
| Other Purch. Services                       | (4,240)          | 94,111           | 98,351           | -4.51%          | (4,240)          | 1,129,336         | 1,133,576         | -0.38%          |           |
| Utilities                                   | 260,215          | 430,364          | 170,148          | 60.46%          | 260,215          | 5,164,362         | 4,904,147         | 5.04%           |           |
| Supplies & Materials                        | 106,400          | 147,025          | 40,626           | 72.37%          | 106,400          | 1,764,305         | 1,657,905         | 6.03%           |           |
| Capital Outlay                              | (641)            | 5,083            | 5,724            | -12.61%         | (641)            | 61,000            | 61,641            | -1.05%          |           |
| Indirect Costs                              | (30,718)         | (30,718)         | (0)              | 100.00%         | (30,718)         | (368,617)         | (337,899)         | 8.33%           |           |
| Other Expenditures                          | 1,004            | 6,458            | 5,454            | 15.55%          | 1,004            | 77,500            | 76,496            | 1.30%           |           |
| <b>Total Maintenance &amp; Operations</b>   | <b>1,416,614</b> | <b>1,821,465</b> | <b>404,851</b>   | <b>77.77%</b>   | <b>1,416,614</b> | <b>21,857,584</b> | <b>20,440,970</b> | <b>6.48%</b>    |           |
| <b>Transportation Services (27000)</b>      |                  |                  |                  |                 |                  |                   |                   |                 |           |
| Admin Salaries                              | 7,820            | 7,820            | 0                | 100.00%         | 7,820            | 93,837            | 86,017            | 8.33%           |           |
| Professional Salaries                       | 13,569           | 13,753           | 183              | 98.67%          | 13,569           | 165,032           | 151,463           | 8.22%           |           |
| ESP Salaries                                | 72,587           | 174,878          | 102,290          | 41.51%          | 72,587           | 2,098,530         | 2,025,943         | 3.46%           |           |
| Employee Benefits                           | 19,349           | 64,050           | 44,701           | 30.21%          | 19,349           | 768,603           | 749,254           | 2.52%           |           |
| Purchased Services                          | 21,837           | 6,408            | (15,429)         | 340.77%         | 21,837           | 76,900            | 55,063            | 28.40%          | (3)       |
| Purch. Property Services                    | 57               | 96               | 39               | 59.19%          | 57               | 1,150             | 1,093             | 4.93%           |           |
| Other Purch. Services                       | 223,667          | 22,432           | (201,235)        | 997.08%         | 223,667          | 269,187           | 45,520            | 83.09%          | (4)       |
| Supplies & Materials                        | 12,644           | 48,563           | 35,918           | 26.04%          | 12,644           | 582,750           | 570,106           | 2.17%           |           |
| Capital Outlay                              | 0                | 1,589            | 1,589            | 0.00%           | 0                | 19,062            | 19,062            | 0.00%           |           |
| Indirect Costs                              | 0                | 0                | 0                | N/A             | 0                | 0                 | 0                 | N/A             |           |
| Other Expenditures                          | 0                | 0                | 0                | N/A             | 0                | 0                 | 0                 | N/A             |           |
| <b>Total Transportation Services</b>        | <b>371,530</b>   | <b>339,588</b>   | <b>(31,943)</b>  | <b>109.41%</b>  | <b>371,530</b>   | <b>4,075,051</b>  | <b>3,703,521</b>  | <b>9.12%</b>    |           |
| <b>Central Services (28000)</b>             |                  |                  |                  |                 |                  |                   |                   |                 |           |
| Admin Salaries                              | 17,872           | 18,506           | 634              | 96.57%          | 17,872           | 222,073           | 204,201           | 8.05%           |           |
| Professional Salaries                       | 36,187           | 36,514           | 328              | 99.10%          | 36,187           | 438,173           | 401,986           | 8.26%           |           |
| Teacher Salaries                            | 0                | 6,208            | 6,208            | 0.00%           | 0                | 74,500            | 74,500            | 0.00%           |           |
| ESP Salaries                                | 48,798           | 50,004           | 1,206            | 97.59%          | 48,798           | 600,052           | 551,254           | 8.13%           |           |
| Employee Benefits                           | 23,101           | 27,506           | 4,405            | 83.99%          | 23,101           | 330,077           | 306,976           | 7.00%           |           |
| Purchased Services                          | 42               | 13,697           | 13,654           | 0.31%           | 42               | 164,360           | 164,318           | 0.03%           |           |
| Purch. Property Services                    | 326              | 446              | 120              | 73.07%          | 326              | 5,351             | 5,025             | 6.09%           |           |
| Other Purch. Services                       | 313,447          | 146,316          | (167,131)        | 214.23%         | 313,447          | 1,755,796         | 1,442,349         | 17.85%          | (5)       |
| Supplies & Materials                        | 1,080            | 2,107            | 1,026            | 51.28%          | 1,080            | 25,278            | 24,198            | 4.27%           |           |
| Capital Outlay                              | 948              | 12,617           | 11,669           | 7.51%           | 948              | 151,406           | 150,458           | 0.63%           |           |
| Indirect Costs                              | (4,020)          | (4,112)          | (92)             | 97.76%          | (4,020)          | (49,348)          | (45,328)          | 8.15%           |           |
| Other Expenditures                          | 0                | 561              | 561              | 0.00%           | 0                | 6,732             | 6,732             | 0.00%           |           |
| <b>Total Central Services</b>               | <b>437,781</b>   | <b>310,371</b>   | <b>(127,411)</b> | <b>141.05%</b>  | <b>437,781</b>   | <b>3,724,450</b>  | <b>3,286,669</b>  | <b>11.75%</b>   |           |

**Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
July, 2007**

|  | <u>MTD<br/>Actual</u> | <u>MTD<br/>Budget</u> | <u>Variance</u>     | <u>Percent<br/>Used</u> | <u>YTD<br/>Actual</u> | <u>Annual<br/>Budget</u> | <u>Balance</u>       | <u>Percent<br/>Used</u> | <u>Footnotes</u> |
|--|-----------------------|-----------------------|---------------------|-------------------------|-----------------------|--------------------------|----------------------|-------------------------|------------------|
| <b>Other Services (29000)</b>                            |                       |                       |                     |                         |                       |                          |                      |                         |                  |
| Admin Salaries   | 0                     | 29,354                | 29,354              | 0.00%                   | 0                     | 352,246                  | 352,246              | 0.00%                   |                  |
| Professional Salaries                                    | 4,480                 | 4,583                 | 103                 | 97.75%                  | 4,480                 | 54,998                   | 50,518               | 8.15%                   |                  |
| Teacher Salaries   | 0                     | 114                   | 114                 | 0.00%                   | 0                     | 1,363                    | 1,363                | 0.00%                   |                  |
| ESP Salaries   | 5,396                 | 20,294                | 14,898              | 26.59%                  | 5,396                 | 243,527                  | 238,131              | 2.22%                   |                  |
| Employee Benefits  | 13,331                | 14,217                | 886                 | 93.77%                  | 13,331                | 170,608                  | 157,277              | 7.81%                   |                  |
| Purchased Services                                       | 0                     | 5,275                 | 5,275               | 0.00%                   | 0                     | 63,300                   | 63,300               | 0.00%                   |                  |
| Purch. Property Services                                 | 0                     | 129                   | 129                 | 0.00%                   | 0                     | 1,550                    | 1,550                | 0.00%                   |                  |
| Other Purch. Services                                    | 2,082                 | 6,021                 | 3,939               | 34.58%                  | 2,082                 | 72,257                   | 70,175               | 2.88%                   |                  |
| Supplies & Materials                                     | 614                   | 135                   | (478)               | 453.29%                 | 614                   | 1,625                    | 1,011                | 37.77%                  | (6)              |
| Capital Outlay   | 0                     | 183                   | 183                 | 0.00%                   | 0                     | 2,200                    | 2,200                | 0.00%                   |                  |
| Other Expenditures                                       | 0                     | 85                    | 85                  | 0.00%                   | 0                     | 1,025                    | 1,025                | 0.00%                   |                  |
| <b>Total Other Services</b>                              | <b>25,903</b>         | <b>80,392</b>         | <b>54,489</b>       | <b>32.22%</b>           | <b>25,903</b>         | <b>964,699</b>           | <b>938,796</b>       | <b>2.69%</b>            |                  |
| <b>Community Services (30000)</b>                        |                       |                       |                     |                         |                       |                          |                      |                         |                  |
| Admin Salaries   | 0                     | 0                     | 0                   | N/A                     | 0                     | 0                        | 0                    | N/A                     |                  |
| Professional Salaries                                    | 9,475                 | 9,629                 | 154                 | 98.40%                  | 9,475                 | 115,544                  | 106,069              | 8.20%                   |                  |
| Teacher Salaries   | 0                     | 0                     | 0                   | N/A                     | 0                     | 0                        | 0                    | N/A                     |                  |
| ESP Salaries   | 25,704                | 45,203                | 19,499              | 56.86%                  | 25,704                | 542,439                  | 516,735              | 4.74%                   |                  |
| Employee Benefits  | 6,752                 | 9,002                 | 2,250               | 75.00%                  | 6,752                 | 108,028                  | 101,276              | 6.25%                   |                  |
| Purchased Services                                       | 0                     | 0                     | 0                   | N/A                     | 0                     | 0                        | 0                    | N/A                     |                  |
| Purch. Property Services                                 | 0                     | 654                   | 654                 | 0.00%                   | 0                     | 7,853                    | 7,853                | 0.00%                   |                  |
| Other Purch. Services                                    | 0                     | 1,095                 | 1,095               | 0.00%                   | 0                     | 13,135                   | 13,135               | 0.00%                   |                  |
| Supplies & Materials                                     | 226                   | 1,815                 | 1,589               | 12.45%                  | 226                   | 21,775                   | 21,549               | 1.04%                   |                  |
| Capital Outlay   | 0                     | 250                   | 250                 | 0.00%                   | 0                     | 3,000                    | 3,000                | 0.00%                   |                  |
| Indirect Costs   | 1,562                 | 1,562                 | 0                   | 100.00%                 | 1,562                 | 18,745                   | 17,183               | 8.33%                   |                  |
| Other Expenditures                                       | 0                     | 25,500                | 25,500              | 0.00%                   | 0                     | 306,000                  | 306,000              | 0.00%                   |                  |
| <b>Total Community Services</b>                          | <b>43,719</b>         | <b>94,710</b>         | <b>50,991</b>       | <b>46.16%</b>           | <b>43,719</b>         | <b>1,136,519</b>         | <b>1,092,800</b>     | <b>3.85%</b>            |                  |
| <b>Other Expenditures &amp; Contingencies</b>            |                       |                       |                     |                         |                       |                          |                      |                         |                  |
| Purchased Services                                       | 0                     | 0                     | 0                   | N/A                     | 0                     | 0                        | 0                    | N/A                     |                  |
| Purch. Property Services                                 | 0                     | 0                     | 0                   | N/A                     | 0                     | 0                        | 0                    | N/A                     |                  |
| Other Purch. Services                                    | 0                     | 0                     | 0                   | N/A                     | 0                     | 0                        | 0                    | N/A                     |                  |
| Supplies & Materials                                     | 0                     | 0                     | 0                   | N/A                     | 0                     | 0                        | 0                    | N/A                     |                  |
| Capital Outlay   | 0                     | 0                     | 0                   | N/A                     | 0                     | 0                        | 0                    | N/A                     |                  |
| Other Expenditures                                       | 0                     | 1,512,490             | 1,512,490           | 0.00%                   | 0                     | 18,149,883               | 18,149,883           | 0.00%                   | (7)              |
| Allocation Clearing                                      | 0                     | 0                     | 0                   | N/A                     | 0                     | 0                        | 0                    | N/A                     |                  |
| <b>Total Transfers &amp; Contingencies</b>               | <b>0</b>              | <b>1,512,490</b>      | <b>1,512,490</b>    | <b>0.00%</b>            | <b>0</b>              | <b>18,149,883</b>        | <b>18,149,883</b>    | <b>0.00%</b>            |                  |
| <b>Total General Fund Expenditures</b>                   | <b>14,486,606</b>     | <b>19,035,345</b>     | <b>4,548,739</b>    | <b>76.10%</b>           | <b>14,486,606</b>     | <b>228,424,139</b>       | <b>213,937,533</b>   | <b>6.34%</b>            |                  |
| <b>Revenues Over (under) Expenditures</b>                | <b>(14,935,532)</b>   | <b>(1,989,654)</b>    | <b>(22,043,356)</b> | <b>750.66%</b>          | <b>(14,935,532)</b>   | <b>0</b>                 | <b>(418,934,750)</b> | <b>N/A</b>              |                  |
| <b>Prior Year Revenues<br/>Over (Under) Expenditures</b> | <b>(15,358,254)</b>   |                       |                     |                         | <b>(15,358,254)</b>   |                          |                      |                         |                  |

**Footnotes:**

- (1) Actual expenditures in Instructional support programs are exceeding the pro-rated budget. No unusual items noted.
- (2) The annual dues for CASBO were paid in July for \$16,705.
- (3) The annual license/ maintenance fee for the Edulog software for transportation was paid in July in the amount of \$19,789
- (4) The annual charges for insurance costs were charged in July by the Risk Management fund, amount \$223,667.
- (5) The annual funding for the fiscal year was recorded in July, amount \$237,632.
- (6) This is a small dollar budget item, may transfer if needed.
- (7) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
July, 2007

|                                      | MTD<br><u>Actual</u> | MTD<br><u>Budget</u> | <u>Variance</u>  | Percent<br><u>Used</u> | YTD<br><u>Actual</u> | Annual<br><u>Budget</u> | <u>Balance</u>     | Percent<br><u>Used</u> | <u>Footnotes</u> |
|--------------------------------------|----------------------|----------------------|------------------|------------------------|----------------------|-------------------------|--------------------|------------------------|------------------|
| <b>Expenditures by Major Program</b> |                      |                      |                  |                        |                      |                         |                    |                        |                  |
| Instructional Services               | 8,877,496            | 10,985,055           | 2,107,559        | 80.81%                 | 8,877,496            | 131,820,657             | 122,943,161        | 6.73%                  |                  |
| Pupil Services                       | 657,732              | 701,629              | 43,897           | 93.74%                 | 657,732              | 8,419,550               | 7,761,818          | 7.81%                  |                  |
| Instructional Support                | 1,025,518            | 1,332,157            | 306,639          | 76.98%                 | 1,025,518            | 15,985,878              | 14,960,360         | 6.42%                  |                  |
| General Administration               | 164,101              | 225,366              | 61,265           | 72.82%                 | 164,101              | 2,704,388               | 2,540,287          | 6.07%                  |                  |
| School Administration                | 1,302,289            | 1,448,740            | 146,451          | 89.89%                 | 1,302,289            | 17,384,885              | 16,082,596         | 7.49%                  |                  |
| Business Services                    | 163,923              | 183,383              | 19,460           | 89.39%                 | 163,923              | 2,200,595               | 2,036,672          | 7.45%                  |                  |
| Maintenance & Operations             | 1,416,614            | 1,821,465            | 404,851          | 77.77%                 | 1,416,614            | 21,857,584              | 20,440,970         | 6.48%                  |                  |
| Tranportation Services               | 371,530              | 339,588              | (31,943)         | 109.41%                | 371,530              | 4,075,051               | 3,703,521          | 9.12%                  |                  |
| Central Services                     | 437,781              | 310,371              | (127,411)        | 141.05%                | 437,781              | 3,724,450               | 3,286,669          | 11.75%                 |                  |
| Other Services                       | 25,903               | 80,392               | 54,489           | 32.22%                 | 25,903               | 964,699                 | 938,796            | 2.69%                  |                  |
| Community Services                   | 43,719               | 94,710               | 50,991           | 46.16%                 | 43,719               | 1,136,519               | 1,092,800          | 3.85%                  |                  |
| Misc Expenses & Transfers            | 0                    | 1,512,490            | 1,512,490        | 0.00%                  | 0                    | 18,149,883              | 18,149,883         | 0.00%                  | (7)              |
| <b>Total Programs</b>                | <b>14,486,606</b>    | <b>19,035,345</b>    | <b>4,548,739</b> | <b>76.10%</b>          | <b>14,486,606</b>    | <b>228,424,139</b>      | <b>213,937,533</b> | <b>6.34%</b>           |                  |
| <b>Expenditures by Major Account</b> |                      |                      |                  |                        |                      |                         |                    |                        |                  |
| Admin Salaries                       | 878,173              | 961,474              | 83,301           | 91.34%                 | 878,173              | 11,537,688              | 10,659,515         | 7.61%                  |                  |
| Professional Salaries                | 490,742              | 494,258              | 3,516            | 99.29%                 | 490,742              | 5,931,096               | 5,440,354          | 8.27%                  |                  |
| Teacher Salaries                     | 7,110,723            | 8,108,415            | 997,692          | 87.70%                 | 7,110,723            | 97,300,978              | 90,190,255         | 7.31%                  |                  |
| ESP Salaries                         | 1,938,667            | 2,320,374            | 381,707          | 83.55%                 | 1,938,667            | 27,844,490              | 25,905,823         | 6.96%                  |                  |
| Employee Benefits                    | 2,586,020            | 2,845,956            | 259,935          | 90.87%                 | 2,586,020            | 34,151,467              | 31,565,447         | 7.57%                  |                  |
| Purchased Services                   | 31,180               | 395,957              | 364,777          | 7.87%                  | 31,180               | 4,751,486               | 4,720,306          | 0.66%                  |                  |
| Purch. Property Services             | 94,694               | 153,138              | 58,444           | 61.84%                 | 94,694               | 1,837,658               | 1,742,964          | 5.15%                  |                  |
| Other Purch. Services                | 725,127              | 548,818              | (176,309)        | 132.13%                | 725,127              | 6,585,813               | 5,860,686          | 11.01%                 |                  |
| Supplies & Materials                 | 342,721              | 762,152              | 419,431          | 44.97%                 | 342,721              | 9,145,819               | 8,803,098          | 3.75%                  |                  |
| Utilities                            | 261,292              | 430,364              | 169,072          | 60.71%                 | 261,292              | 5,164,362               | 4,903,071          | 5.06%                  |                  |
| Capital Outlay                       | 46,028               | 128,322              | 82,294           | 35.87%                 | 46,028               | 1,539,858               | 1,493,831          | 2.99%                  |                  |
| Indirect Costs                       | (37,822)             | (37,822)             | (0)              | 100.00%                | (37,822)             | (453,863)               | (416,041)          | 8.33%                  |                  |
| Other Expenditures                   | 19,061               | 1,923,941            | 1,904,880        | 0.99%                  | 19,061               | 23,087,286              | 23,068,225         | 0.08%                  | (7)              |
| <b>Total Objects</b>                 | <b>14,486,606</b>    | <b>19,035,345</b>    | <b>4,548,739</b> | <b>76.10%</b>          | <b>14,486,606</b>    | <b>228,424,139</b>      | <b>213,937,533</b> | <b>6.34%</b>           |                  |

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Risk Management (18)**  
**July, 2007**

|   | <u>MTD</u><br><u>Actual</u> | <u>MTD</u><br><u>Budget</u> | <u>Variance</u>  | <u>Percent</u><br><u>Used</u> | <u>YTD</u><br><u>Actual</u> | <u>Annual</u><br><u>Budget</u> | <u>Balance</u>   | <u>Percent</u><br><u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|------------------|-------------------------------|-----------------------------|--------------------------------|------------------|-------------------------------|------------------|
| <b>Revenues:</b>                            |                             |                             |                  |                               |                             |                                |                  |                               |                  |
| State Equalization Allocation               | 2,675,267                   | 222,939                     | 2,452,328        | 1200.00%                      | 2,675,267                   | 2,675,267                      | 0                | 100.00%                       | (1)              |
| Premium Contributions from other funds      | 292,044                     | 24,337                      | 267,707          | 1200.00%                      | 292,044                     | 292,044                        | 0                | 100.00%                       | (1)              |
| Subrogation Recoveries                      | 7,845                       | 41,667                      | (33,822)         | 18.83%                        | 7,845                       | 500,000                        | (492,155)        | 1.57%                         |                  |
| Insurance Claims Revenue                    | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                | N/A                           |                  |
| Investment Income                           | 22,141                      | 14,520                      | 7,621            | 152.48%                       | 22,141                      | 174,238                        | (152,098)        | 12.71%                        | (2)              |
| Beginning Net Assets                        | 0                           | 20,866                      | (20,866)         | 0.00%                         | 0                           | 250,397                        | (250,397)        | 0.00%                         |                  |
| <b>Total Revenues</b>                       | <b>2,997,296</b>            | <b>324,329</b>              | <b>2,672,967</b> | <b>924.15%</b>                | <b>2,997,296</b>            | <b>3,891,946</b>               | <b>(894,650)</b> | <b>77.01%</b>                 |                  |
| <b>Expenses:</b>                            |                             |                             |                  |                               |                             |                                |                  |                               |                  |
| Workers Comp                                | 237,542                     | 161,104                     | (76,439)         | 147.45%                       | 237,542                     | 1,933,242                      | 1,695,700        | 12.29%                        | (3)              |
| General Liability                           | 133,323                     | 20,834                      | (112,489)        | 639.94%                       | 133,323                     | 250,002                        | 116,679          | 53.33%                        | (3)              |
| Other Insurances                            | 62,390                      | 73,099                      | 10,709           | 85.35%                        | 62,390                      | 877,187                        | 814,797          | 7.11%                         | (3)              |
| Errors & Omissions                          | 66,997                      | 16,323                      | (50,674)         | 410.45%                       | 66,997                      | 195,873                        | 128,876          | 34.20%                        | (3)              |
| Safety                                      | 12,203                      | 15,470                      | 3,267            | 78.88%                        | 12,203                      | 185,642                        | 173,439          | 6.57%                         | (3)              |
| Buildings & Vehicles                        | 164,979                     | 37,500                      | (127,479)        | 439.94%                       | 164,979                     | 450,000                        | 285,021          | 36.66%                        | (3)              |
| <b>Total Expenditures</b>                   | <b>677,434</b>              | <b>324,329</b>              | <b>(353,106)</b> | <b>208.87%</b>                | <b>677,434</b>              | <b>3,891,946</b>               | <b>3,214,512</b> | <b>17.41%</b>                 |                  |
| <b>Net Income(Loss)</b>                     | <b>2,319,862</b>            | <b>0</b>                    |                  |                               | <b>2,319,862</b>            | <b>0</b>                       |                  |                               |                  |
| <b>Retained Earnings, Beginning of Year</b> |                             |                             |                  |                               | <b>405,363</b>              |                                |                  |                               |                  |
| <b>Retained Earnings, Year to Date</b>      |                             |                             |                  |                               | <b>\$ 2,725,225</b>         |                                |                  |                               |                  |

**Footnotes:**

- (1) The annual equalization allocation and premium contributions are recorded in July each year.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) See fund narratives provided by fund manager for this fund.

| <b>Reserve Amounts as of:</b>    | <b>07/31/07</b>  |
|----------------------------------|------------------|
| Workers' Compensation            | 1,983,786        |
| General Liability                | 37,475           |
| Other Claims & Losses            | 65,382           |
| Errors & Omissions               | 48,952           |
| <b>Total Reserves Risk Mgmt.</b> | <b>2,135,594</b> |

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Preschool Fund (19)**  
**July, 2007**

|   | <u>MTD</u><br><u>Actual</u> | <u>MTD</u><br><u>Budget</u> | <u>Variance</u>  | <u>Percent</u><br><u>Used</u> | <u>YTD</u><br><u>Actual</u> | <u>Annual</u><br><u>Budget</u> | <u>Balance</u>   | <u>Percent</u><br><u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|------------------|-------------------------------|-----------------------------|--------------------------------|------------------|-------------------------------|------------------|
| <b>Revenues</b>                             |                             |                             |                  |                               |                             |                                |                  |                               |                  |
| State Equalization Allocation               | 2,509,873                   | 209,156                     | 2,300,717        | 1200.00%                      | 2,509,873                   | 2,509,873                      | 0                | 100.00%                       | (1)              |
| Allocation to Charter Schools               | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                | N/A                           |                  |
| Interfund Transfers                         | 0                           | 4,234                       | (4,234)          | 0.00%                         | 0                           | 50,808                         | (50,808)         | 0.00%                         | (2)              |
| Fund balance                                | 0                           | 1,668                       | (1,668)          | 0.00%                         | 0                           | 20,019                         | (20,019)         | 0.00%                         |                  |
| <b>Total Revenues</b>                       | <b>2,509,873</b>            | <b>215,058</b>              | <b>2,294,815</b> | <b>1167.07%</b>               | <b>2,509,873</b>            | <b>2,580,700</b>               | <b>(70,827)</b>  | <b>97.26%</b>                 |                  |
| <b>Expenditures</b>                         |                             |                             |                  |                               |                             |                                |                  |                               |                  |
| <b>Full Day Kindergarten (001FK)</b>        |                             |                             |                  |                               |                             |                                |                  |                               |                  |
| Teacher Salaries                            | 0                           | 17,248                      | 17,248           | 0.00%                         | 0                           | 206,975                        | 206,975          | 0.00%                         |                  |
| ESP Salaries                                | 0                           | 7,093                       | 7,093            | 0.00%                         | 0                           | 85,111                         | 85,111           | 0.00%                         |                  |
| Employee Benefits                           | 3,520                       | 6,787                       | 3,267            | 51.86%                        | 3,520                       | 81,443                         | 77,923           | 4.32%                         |                  |
| Purchased Services                          | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                | N/A                           |                  |
| Supplies & Materials                        | 0                           | 908                         | 908              | 0.00%                         | 0                           | 10,890                         | 10,890           | 0.00%                         |                  |
| Capital Outlay                              | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                | N/A                           |                  |
| <b>Total Full Day Kindergarten Expend.</b>  | <b>3,520</b>                | <b>32,035</b>               | <b>28,515</b>    | <b>10.99%</b>                 | <b>3,520</b>                | <b>384,419</b>                 | <b>380,899</b>   | <b>0.92%</b>                  |                  |
| <b>General Preschool Education (00400)</b>  |                             |                             |                  |                               |                             |                                |                  |                               |                  |
| Teacher Salaries                            | 130                         | 62,813                      | 62,683           | 0.21%                         | 130                         | 753,755                        | 753,625          | 0.02%                         |                  |
| ESP Salaries                                | 8,635                       | 27,202                      | 18,567           | 31.74%                        | 8,635                       | 326,427                        | 317,792          | 2.65%                         |                  |
| Employee Benefits                           | 11,536                      | 23,816                      | 12,281           | 48.44%                        | 11,536                      | 285,797                        | 274,261          | 4.04%                         |                  |
| Purchased Services                          | 0                           | 42,989                      | 42,989           | 0.00%                         | 0                           | 515,866                        | 515,866          | 0.00%                         |                  |
| Supplies & Materials                        | 0                           | 3,630                       | 3,630            | 0.00%                         | 0                           | 43,560                         | 43,560           | 0.00%                         |                  |
| Capital Outlay                              | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                | N/A                           |                  |
| <b>Total General Preschool Expenditures</b> | <b>20,301</b>               | <b>160,450</b>              | <b>140,149</b>   | <b>12.65%</b>                 | <b>20,301</b>               | <b>1,925,405</b>               | <b>1,905,104</b> | <b>1.05%</b>                  |                  |
| <b>Administration (22380)</b>               |                             |                             |                  |                               |                             |                                |                  |                               |                  |
| Admin Salaries                              | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                | N/A                           |                  |
| Professional Salaries                       | 0                           | 6,336                       | 6,336            | 0.00%                         | 0                           | 76,035                         | 76,035           | 0.00%                         |                  |
| Teacher Salaries                            | 0                           | 8,547                       | 8,547            | 0.00%                         | 0                           | 102,569                        | 102,569          | 0.00%                         |                  |
| ESP Salaries                                | 1,405                       | 1,994                       | 589              | 70.47%                        | 1,405                       | 23,926                         | 22,521           | 5.87%                         |                  |
| Employee Benefits                           | 1,342                       | 3,979                       | 2,637            | 33.72%                        | 1,342                       | 47,746                         | 46,404           | 2.81%                         |                  |
| Purchased Services                          | 0                           | 1,450                       | 1,450            | 0.00%                         | 0                           | 17,400                         | 17,400           | 0.00%                         |                  |
| Supplies & Materials                        | 0                           | 267                         | 267              | 0.00%                         | 0                           | 3,200                          | 3,200            | 0.00%                         |                  |
| <b>Total Administration Expenditures</b>    | <b>2,747</b>                | <b>22,573</b>               | <b>19,826</b>    | <b>12.17%</b>                 | <b>2,747</b>                | <b>270,876</b>                 | <b>268,129</b>   | <b>1.01%</b>                  |                  |
| <b>Total Expenditures</b>                   | <b>26,568</b>               | <b>215,058</b>              | <b>188,491</b>   | <b>12.35%</b>                 | <b>26,568</b>               | <b>2,580,700</b>               | <b>2,554,132</b> | <b>1.03%</b>                  |                  |
| <b>Revenues Over (under) Expenditures</b>   | <b>2,483,305</b>            | <b>0</b>                    |                  | N/A                           | <b>2,483,305</b>            | <b>0</b>                       |                  | N/A                           |                  |
| <b>Fund Balance, Beginning of Year</b>      |                             |                             |                  |                               | <b>59,421</b>               |                                |                  |                               |                  |
| <b>Fund Balance, Year to Date</b>           |                             |                             |                  |                               | <b>\$ 2,542,726</b>         |                                |                  |                               |                  |

**Footnotes:**

- (1) The FY 08 equalization transfer was recorded in July.
- (2) The transfer from the General fund occurs at the end of the fiscal year.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Capital Reserve Fund (21)**  
**July, 2007**

|   | <u>MTD</u><br><u>Actual</u> | <u>MTD</u><br><u>Budget</u> | <u>Variance</u>  | <u>Percent</u><br><u>Used</u> | <u>YTD</u><br><u>Actual</u> | <u>Annual</u><br><u>Budget</u> | <u>Balance</u>      | <u>Percent</u><br><u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|------------------|-------------------------------|-----------------------------|--------------------------------|---------------------|-------------------------------|------------------|
| <b>Revenues</b>                           |                             |                             |                  |                               |                             |                                |                     |                               |                  |
| State Equalization Allocation             | 5,215,420                   | 434,618                     | 4,780,802        | 1200.00%                      | 5,215,420                   | 5,215,420                      | 0                   | 100.00%                       | (1)              |
| Other State Revenues                      | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                   | N/A                           |                  |
| Investment Income                         | 118,901                     | 116,667                     | 2,234            | 101.92%                       | 118,901                     | 1,400,000                      | (1,281,099)         | 8.49%                         |                  |
| Governmental Revenues                     | 0                           | 16,667                      | (16,667)         | 0.00%                         | 0                           | 200,000                        | (200,000)           | 0.00%                         |                  |
| Interfund Transfers                       | 480,286                     | 38,857                      | 441,429          | 1236.03%                      | 480,286                     | 466,286                        | 14,000              | 103.00%                       | (2)              |
| Charter School Revenue                    | 16,406                      | 16,405                      | 1                | 100.01%                       | 16,406                      | 196,860                        | (180,454)           | 8.33%                         |                  |
| Other Local Revenues                      | 10,578                      | 20,833                      | (10,255)         | 50.77%                        | 10,578                      | 250,000                        | (239,422)           | 4.23%                         |                  |
| Debt Sources                              | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                   | N/A                           |                  |
| Fund Balance & Reserves                   |                             | 1,148,727                   | (1,148,727)      | 0.00%                         |                             | 13,784,728                     | (13,784,728)        | 0.00%                         |                  |
| <b>Total Revenues</b>                     | <b>5,841,591</b>            | <b>1,792,775</b>            | <b>4,048,816</b> | <b>325.84%</b>                | <b>5,841,591</b>            | <b>21,513,294</b>              | <b>(15,671,703)</b> | <b>27.15%</b>                 |                  |
| <b>Expenditures</b>                       |                             |                             |                  |                               |                             |                                |                     |                               |                  |
| Instructional                             | 0                           | 41,667                      | 41,667           | 0.00%                         | 0                           | 500,000                        | 500,000             | 0.00%                         |                  |
| Instructional Support                     | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                   | N/A                           |                  |
| School Administration                     | 3,745                       | 3,792                       | 46               | 98.78%                        | 3,745                       | 45,500                         | 41,755              | 8.23%                         |                  |
| Maintenance & Operations                  | 2,430                       | 9,208                       | 6,778            | 26.39%                        | 2,430                       | 110,490                        | 108,060             | 2.20%                         |                  |
| Transportation Services                   | 0                           | 62,564                      | 62,564           | 0.00%                         | 0                           | 750,765                        | 750,765             | 0.00%                         |                  |
| Central Services                          | 3,859                       | 82,263                      | 78,404           | 4.69%                         | 3,859                       | 987,150                        | 983,291             | 0.39%                         |                  |
| Food Services                             | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                   | N/A                           |                  |
| Site & Improvements                       | 0                           | 29,500                      | 29,500           | 0.00%                         | 0                           | 354,000                        | 354,000             | 0.00%                         |                  |
| Building Acquisition & Const              | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                   | N/A                           |                  |
| Building Improvement Svcs                 | (7,764)                     | 136,425                     | 144,189          | -5.69%                        | (7,764)                     | 1,637,104                      | 1,644,868           | -0.47%                        |                  |
| Project Management - Temp                 | 1,000                       | 5,694                       | 4,694            | 17.56%                        | 1,000                       | 68,329                         | 67,329              | 1.46%                         |                  |
| Debt Service                              | 125,900                     | 221,998                     | 96,098           | 56.71%                        | 125,900                     | 2,663,974                      | 2,538,074           | 4.73%                         |                  |
| Contingency                               | 0                           | 1,199,665                   | 1,199,665        | 0.00%                         | 0                           | 14,395,982                     | 14,395,982          | 0.00%                         |                  |
| <b>Total Expenditures</b>                 | <b>129,170</b>              | <b>1,792,775</b>            | <b>1,663,604</b> | <b>7.21%</b>                  | <b>129,170</b>              | <b>21,513,294</b>              | <b>21,384,124</b>   | <b>0.60%</b>                  | <b>(3)</b>       |
| <b>Revenues Over (under) Expenditures</b> | <b>5,712,421</b>            | <b>0</b>                    |                  |                               | <b>5,712,421</b>            | <b>0</b>                       |                     |                               |                  |
| <b>Fund Balance, Beginning of Year</b>    |                             |                             |                  |                               | <b>14,723,186</b>           |                                |                     |                               |                  |
| <b>Fund Balance, Year to Date</b>         |                             |                             |                  |                               | <b>\$ 20,435,607</b>        |                                |                     |                               |                  |

**Footnotes:**

- (1) The state equalization allocation was recorded in July.
- (2) The budgeted transfer from the General fund is being adjusted by \$14,000 with mid year budget modifications.
- (3) Capital expenses occur as planned, not in even amounts every month.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Designated Purpose Grants Fund (22)**  
**July, 2007**

|   | <u>MTD</u><br><u>Actual</u> | <u>MTD</u><br><u>Budget</u> | <u>Variance</u>    | <u>Percent</u><br><u>Used</u> | <u>YTD</u><br><u>Actual</u> | <u>Annual</u><br><u>Budget</u> | <u>Balance</u>      | <u>Percent</u><br><u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|--------------------|-------------------------------|-----------------------------|--------------------------------|---------------------|-------------------------------|------------------|
| <b>Revenues:</b>                          |                             |                             |                    |                               |                             |                                |                     |                               |                  |
| Federal Revenues                          | 27,428                      | 1,702,397                   | (1,674,970)        | 1.61%                         | 27,428                      | 20,428,768                     | (20,401,340)        | 0.13%                         | (1)              |
| State Revenues                            | 22,491                      | 46,633                      | (24,142)           | 48.23%                        | 22,491                      | 559,599                        | (537,108)           | 4.02%                         | (1)              |
| Local Revenues                            | 138,904                     | 9,125                       | 129,779            | 1522.24%                      | 138,904                     | 109,500                        | 29,404              | 126.85%                       | (1)              |
| Interfund Transfers                       | 0                           | 16,667                      | (16,667)           | 0.00%                         | 0                           | 200,000                        | (200,000)           | 0.00%                         | (2)              |
| <b>Total Revenues</b>                     | <b>188,823</b>              | <b>1,774,822</b>            | <b>(1,586,000)</b> | 10.64%                        | <b>188,823</b>              | <b>21,297,867</b>              | <b>(21,109,044)</b> | 0.89%                         |                  |
| <b>Expenditures:</b>                      |                             |                             |                    |                               |                             |                                |                     |                               |                  |
| <b>Federal Grants</b>                     |                             |                             |                    |                               |                             |                                |                     |                               |                  |
| ABE #84.002, 5002                         | 33,162                      | 38,517                      | 5,354              | 86.10%                        | 33,162                      | 462,199                        | 429,037             | 7.17%                         |                  |
| Title I - 4010, 5348                      | 410,572                     | 637,285                     | 226,712            | 64.43%                        | 410,572                     | 7,647,415                      | 7,236,843           | 5.37%                         |                  |
| Title VI-B 84.027                         | 384,907                     | 540,101                     | 155,194            | 71.27%                        | 384,907                     | 6,481,208                      | 6,096,301           | 5.94%                         |                  |
| Perkins Grant 4048, 5243                  | 18,288                      | 26,369                      | 8,081              | 69.35%                        | 18,288                      | 316,428                        | 298,140             | 5.78%                         |                  |
| PL 99-457 #84.173                         | 14,478                      | 13,252                      | (1,227)            | 109.26%                       | 14,478                      | 159,021                        | 144,543             | 9.10%                         |                  |
| Safe & Drug Free #84.186                  | 6,664                       | 16,223                      | 9,559              | 41.08%                        | 6,664                       | 194,675                        | 188,011             | 3.42%                         |                  |
| Even Start #84.213, 5213                  | 7,100                       | 5,340                       | (1,760)            | 132.95%                       | 7,100                       | 64,084                         | 56,984              | 11.08%                        |                  |
| Title VI 84.298                           | 3,074                       | 5,595                       | 2,521              | 54.94%                        | 3,074                       | 67,138                         | 64,064              | 4.58%                         |                  |
| Enhanced Educ thru Technology, 4318       | 2,025                       | 9,909                       | 7,883              | 20.44%                        | 2,025                       | 118,905                        | 116,880             | 1.70%                         |                  |
| Title III CFDA 84.365 NCLB                | 12,028                      | 18,658                      | 6,630              | 64.47%                        | 12,028                      | 223,897                        | 211,869             | 5.37%                         |                  |
| Title II #84.281, 4367                    | 161,778                     | 156,250                     | (5,529)            | 103.54%                       | 161,778                     | 1,874,996                      | 1,713,218           | 8.63%                         |                  |
| National Science Foundation, 7076         | 0                           | 2,083                       | 2,083              | 0.00%                         | 0                           | 25,000                         | 25,000              | 0.00%                         |                  |
| Charter Schools 84.282, 5287, 6287        | 2,338                       | 11,297                      | 8,959              | 20.69%                        | 2,338                       | 135,560                        | 133,222             | 1.72%                         |                  |
| Other Federal Grants                      | 105,392                     | 176,971                     | 71,579             | 59.55%                        | 105,392                     | 2,123,652                      | 2,018,260           | 4.96%                         |                  |
| Contingency and indirect costs            |                             | 70,833                      | 70,833             |                               |                             | 850,000                        | 850,000             |                               |                  |
| <b>Total Federal Grants</b>               | <b>1,161,807</b>            | <b>1,728,682</b>            | <b>566,875</b>     | 67.21%                        | <b>1,161,807</b>            | <b>20,744,178</b>              | <b>19,582,371</b>   | 5.60%                         | (1)              |
| <b>State and Local Grants</b>             | <b>33,034</b>               | <b>46,141</b>               | <b>13,107</b>      | 71.59%                        | <b>33,034</b>               | <b>553,689</b>                 | <b>520,655</b>      | 5.97%                         |                  |
| <b>Total Expenditures</b>                 | <b>1,194,841</b>            | <b>1,774,822</b>            | <b>579,981</b>     | 67.32%                        | <b>1,194,841</b>            | <b>21,297,867</b>              | <b>20,103,026</b>   | 5.61%                         |                  |
| <b>Revenues Over (under) Expenditures</b> | <b>(1,006,018)</b>          | <b>0</b>                    |                    |                               | <b>(1,006,018)</b>          | <b>0</b>                       |                     |                               |                  |

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (1,006,018)

| <b>Balance Sheet Summary</b>          | <b>07/31/07</b>       |
|---------------------------------------|-----------------------|
| Pooled Cash                           | (3,730,666)           |
| Grants Receivable                     | 4,533,830             |
| Deferred Revenue                      | (747,914)             |
| Other Liabilities                     | (1,061,268)           |
| <b>Total Rev over (under) Expend.</b> | <b>\$ (1,006,018)</b> |

**Footnotes:**

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund are made at year-end pending analysis of actual costs incurred in each grant.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Mill Levy Override Fund (27)**  
**July, 2007**

|   | <u>MTD</u><br><u>Actual</u> | <u>MTD</u><br><u>Budget</u> | <u>Variance</u>  | <u>Percent</u><br><u>Used</u> | <u>YTD</u><br><u>Actual</u> | <u>Annual</u><br><u>Budget</u> | <u>Balance</u>     | <u>Percent</u><br><u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|------------------|-------------------------------|-----------------------------|--------------------------------|--------------------|-------------------------------|------------------|
| <b>Revenues:</b>                            |                             |                             |                  |                               |                             |                                |                    |                               |                  |
| Property Taxes                              | 0                           | 2,249,795                   | (2,249,795)      | 0.00%                         | 0                           | 26,997,535                     | (26,997,535)       | 0.00%                         | (1)              |
| Property Taxes Uncollectable and Abatements | 0                           | (15,054)                    | 15,054           | N/A                           | 0                           | (180,651)                      | 180,651            | N/A                           | (1)              |
| Transfer to General fund                    | 0                           | (2,004,324)                 | 2,004,324        | N/A                           | 0                           | (24,051,884)                   | 24,051,884         | N/A                           | (2)              |
| Transfer to Info Tech fund                  | 0                           | (306,250)                   | 306,250          | N/A                           | 0                           | (3,675,000)                    | 3,675,000          | N/A                           | (2)              |
| Transfer to Food Service fund               | 0                           | (7,500)                     | 7,500            | 0.00%                         | 0                           | (90,000)                       | 90,000             | 0.00%                         | (2)              |
| Fund Balance                                | 0                           | 197,917                     | (197,917)        | 0.00%                         | 0                           | 2,375,000                      | (2,375,000)        | 0.00%                         |                  |
|   |                             |                             |                  |                               |                             | 0                              |                    |                               |                  |
| <b>Total Revenues</b>                       | <b>0</b>                    | <b>114,583</b>              | <b>(114,583)</b> | <b>0.00%</b>                  | <b>0</b>                    | <b>1,375,000</b>               | <b>(1,375,000)</b> | <b>0.00%</b>                  |                  |
| <b>Expenditures:</b>                        |                             |                             |                  |                               |                             |                                |                    |                               |                  |
| Treasurer Coll Fees                         | 0                           | 5,417                       | (5,417)          | 0.00%                         | 0                           | 65,000                         | (65,000)           | 0.00%                         |                  |
| Purchased Services                          | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                  | N/A                           |                  |
| General Supplies                            | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                  | N/A                           |                  |
| Contingency                                 | 0                           | 109,167                     | (109,167)        | 0.00%                         | 0                           | 1,310,000                      | (1,310,000)        | 0.00%                         |                  |
| <b>Total Expenditures</b>                   | <b>0</b>                    | <b>114,583</b>              | <b>(114,583)</b> | <b>0.00%</b>                  | <b>0</b>                    | <b>1,375,000</b>               | <b>(1,375,000)</b> | <b>0.00%</b>                  |                  |
| <b>Revenues Over (under) Expenditures</b>   | <b>0</b>                    | <b>0</b>                    |                  |                               | <b>0</b>                    | <b>0</b>                       |                    |                               |                  |
| <b>Fund Balance, Beginning of Year</b>      |                             |                             |                  |                               | <b>2,991,943</b>            |                                |                    |                               |                  |
| <b>Fund Balance, Year to Date</b>           |                             |                             |                  |                               | <b>\$ 2,991,943</b>         |                                |                    |                               |                  |

**Footnotes:**

- (1) No property tax revenues are recorded in July, since they were accrued on June 30th.
- (2) Transfers out of the MLO fund occur when funds are available, pending quantification of actual costs.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Information & Technology Fund (29)**  
**July, 2007**

|   | <u>MTD</u><br><u>Actual</u> | <u>MTD</u><br><u>Budget</u> | <u>Variance</u>  | <u>Percent</u><br><u>Used</u> | <u>YTD</u><br><u>Actual</u> | <u>Annual</u><br><u>Budget</u> | <u>Balance</u>     | <u>Percent</u><br><u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|------------------|-------------------------------|-----------------------------|--------------------------------|--------------------|-------------------------------|------------------|
| <b>Revenues:</b>                                    |                             |                             |                  |                               |                             |                                |                    |                               |                  |
| Transfer from General Fund                          | 52,410                      | 4,368                       | 48,043           | 1200.00%                      | 52,410                      | 52,410                         | 0                  | 100.00%                       | (1)              |
| Transfer from Mill Levy Override Fund               | 0                           | 306,250                     | (306,250)        | 0.00%                         | 0                           | 3,675,000                      | (3,675,000)        | 0.00%                         | (1)              |
| Technology Services                                 | 7                           | 333                         | (326)            | 2.10%                         | 7                           | 4,000                          | (3,993)            | 0.18%                         |                  |
| Other Income  | 0                           | 0                           | 0                | N/A                           |                             | 0                              | 0                  | N/A                           |                  |
| Investment Income                                   | 8,552                       | 6,250                       | 2,302            | 136.82%                       | 8,552                       | 75,000                         | (66,448)           | 11.40%                        | (2)              |
| Fund Balance  | 0                           | 142,197                     | (142,197)        | 0.00%                         |                             | 1,706,359                      | (1,706,359)        | 0.00%                         |                  |
| <b>Total Revenues</b>                               | <b>60,969</b>               | <b>459,397</b>              | <b>(398,429)</b> | <b>13.27%</b>                 | <b>60,969</b>               | <b>5,512,769</b>               | <b>(5,451,800)</b> | <b>1.11%</b>                  |                  |
| <b>Expenses:</b>                                    |                             |                             |                  |                               |                             |                                |                    |                               |                  |
| <b>Technical Equip Maint (26400)</b>                |                             |                             |                  |                               |                             |                                |                    |                               |                  |
| Salaries  | 1,068                       | 7,419                       | 6,350            | 14.40%                        | 1,068                       | 89,024                         | 87,956             | 1.20%                         |                  |
| Benefits  | 1,547                       | 2,501                       | 954              | 61.84%                        | 1,547                       | 30,009                         | 28,462             | 5.15%                         |                  |
| Purchased Services                                  | (7,510)                     | 8,314                       | 15,824           | -90.33%                       | (7,510)                     | 99,764                         | 107,274            | -7.53%                        |                  |
| Supplies & Materials                                | 4,791                       | 2,136                       | (2,655)          | 224.26%                       | 4,791                       | 25,636                         | 20,845             | 18.69%                        | (3)              |
| Capital Outlay                                      | 0                           | 5,417                       | 5,417            | 0.00%                         | 0                           | 65,000                         | 65,000             | 0.00%                         |                  |
| Indirect costs                                      | (1,282)                     | (1,282)                     | 0                | 100.00%                       | (1,282)                     | (15,381)                       | (14,099)           | 8.33%                         |                  |
| Dues & Fees   | 0                           | 8                           | 8                | 0.00%                         | 0                           | 100                            | 100                | 0.00%                         |                  |
| <b>Tech Equip Maint</b>                             | <b>(1,386)</b>              | <b>24,513</b>               | <b>25,899</b>    | <b>-5.65%</b>                 | <b>(1,386)</b>              | <b>294,152</b>                 | <b>295,538</b>     | <b>-0.47%</b>                 |                  |
| <b>Central Support (28050, 28400, 28440, 28450)</b> |                             |                             |                  |                               |                             |                                |                    |                               |                  |
| Salaries  | 154,784                     | 182,415                     | 27,630           | 84.85%                        | 154,784                     | 2,188,974                      | 2,034,190          | 7.07%                         |                  |
| Benefits  | 31,310                      | 36,242                      | 4,932            | 86.39%                        | 31,310                      | 434,903                        | 403,593            | 7.20%                         |                  |
| Purchased Services                                  | 59,921                      | 81,627                      | 21,706           | 73.41%                        | 59,921                      | 979,519                        | 919,598            | 6.12%                         |                  |
| Supplies & Materials                                | 2,544                       | 9,125                       | 6,581            | 27.88%                        | 2,544                       | 109,500                        | 106,956            | 2.32%                         |                  |
| Capital Outlay                                      | 0                           | 47,930                      | 47,930           | 0.00%                         | 0                           | 575,161                        | 575,161            | 0.00%                         |                  |
| Indirect costs                                      | (311)                       | (311)                       | 0                | 100.00%                       | (311)                       | (3,732)                        | (3,421)            | 8.33%                         |                  |
| Dues & Fees   | 0                           | 0                           | 0                | N/A                           | 0                           | 0                              | 0                  | N/A                           |                  |
| Contingency   | 0                           | 20,133                      | 20,133           | 0.00%                         | 0                           | 241,592                        | 241,592            | 0.00%                         |                  |
| <b>Central Support</b>                              | <b>248,248</b>              | <b>377,160</b>              | <b>128,912</b>   | <b>65.82%</b>                 | <b>248,248</b>              | <b>4,525,917</b>               | <b>4,277,669</b>   | <b>5.49%</b>                  |                  |
| <b>Total Expenditures</b>                           | <b>246,862</b>              | <b>401,672</b>              | <b>154,811</b>   | <b>61.46%</b>                 | <b>246,862</b>              | <b>4,820,069</b>               | <b>4,573,207</b>   | <b>5.12%</b>                  |                  |
| <b>Revenues Over (under) Expenditures</b>           | <b>(185,893)</b>            | <b>57,725</b>               |                  |                               | <b>(185,893)</b>            | <b>692,700</b>                 |                    |                               |                  |
| <b>Fund Balance, Beginning of Year</b>              |                             |                             |                  |                               | <b>1,974,748</b>            |                                |                    |                               |                  |
| <b>Fund Balance, Year to Date</b>                   |                             |                             |                  |                               | <b>\$ 1,788,855</b>         |                                |                    |                               |                  |

**Footnotes:**

- (1) The transfer from the General fund occurs in July of each fiscal year, and the transfer from MLO is recorded as funds are available.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) The supplies purchased in July exceeded the pro-rated budget amount. No unusual items were noted.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Debt Service Fund (31)**  
**July, 2007**

|   | MTD<br>Actual | MTD<br>Budget    | Variance           | Percent<br>Used | YTD<br>Actual        | Annual<br>Budget  | Balance             | Percent<br>Used | Footnotes |
|---|---------------|------------------|--------------------|-----------------|----------------------|-------------------|---------------------|-----------------|-----------|
| <b>Revenues:</b>                          |               |                  |                    |                 |                      |                   |                     |                 |           |
| Current Property Taxes                    | 0             | 1,481,625        | (1,481,625)        | 0.00%           | 0                    | 17,779,497        | (17,779,497)        | 0.00%           | (1)       |
| Delinquent Taxes & Interest               | 0             | (14,609)         | 14,609             | 0.00%           | 0                    | (175,302)         | 175,302             | 0.00%           | (1)       |
| Specific ownership taxes                  | 30,000        | 33,333           | (3,333)            | 90.00%          | 30,000               | 400,000           | (370,000)           | 7.50%           | (2)       |
| Investment Income                         | 42,392        | 25,833           | 16,558             | 164.10%         | 42,392               | 310,000           | (267,608)           | 13.67%          | (3)       |
| Other income                              | 0             | 0                | 0                  | N/A             | 0                    | 0                 | 0                   | N/A             |           |
| Other financing sources                   | 0             | 0                | 0                  | N/A             | 0                    | 0                 | 0                   | N/A             |           |
| Fund Balance                              | 0             | 1,111,339        | (1,111,339)        | 0.00%           | 0                    | 13,336,071        | (13,336,071)        | 0.00%           |           |
| <b>Total Revenues</b>                     | <b>72,392</b> | <b>2,637,522</b> | <b>(2,565,131)</b> | <b>2.74%</b>    | <b>72,392</b>        | <b>31,650,266</b> | <b>(31,577,874)</b> | <b>0.23%</b>    |           |
| <b>Expenditures:</b>                      |               |                  |                    |                 |                      |                   |                     |                 |           |
| Paying Agent Fees                         | 250           | 125              | (125)              | 200.00%         | 250                  | 1,500             | 1,250               | 16.67%          | (4)       |
| Debt Service - Principal                  | 0             | 532,917          | 532,917            | 0.00%           | 0                    | 6,395,000         | 6,395,000           | 0.00%           | (5)       |
| Debt Service - Interest                   | 0             | 888,325          | 888,325            | 0.00%           | 0                    | 10,659,901        | 10,659,901          | 0.00%           | (5)       |
| Other financing uses                      | 0             | 0                | 0                  | N/A             | 0                    | 0                 | 0                   | N/A             |           |
| Operating Reserve                         | 0             | 1,216,155        | 1,216,155          | 0.00%           | 0                    | 14,593,865        | 14,593,865          | 0.00%           |           |
| <b>Total Expenditures</b>                 | <b>250</b>    | <b>2,637,522</b> | <b>2,637,272</b>   | <b>0.01%</b>    | <b>250</b>           | <b>31,650,266</b> | <b>31,650,016</b>   | <b>0.00%</b>    |           |
| <b>Revenues Over (under) Expenditures</b> | <b>72,142</b> | <b>0</b>         |                    |                 | <b>72,142</b>        | <b>0</b>          |                     |                 |           |
| <b>Fund Balance, Beginning of Year</b>    |               |                  |                    |                 | <b>13,510,597</b>    |                   |                     |                 |           |
| <b>Fund Balance, Year to Date</b>         |               |                  |                    |                 | <b>\$ 13,582,739</b> |                   |                     |                 |           |

**Footnotes:**

- (1) No property tax revenues are recorded in July, since they were accrued on June 30th.
- (2) Specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (3) Market factors and varying balances affect investment income throughout the year.
- (4) The paying agent fee of \$250 was recorded in July.
- (5) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Building Fund (41)**  
**July, 2007**

| <u>Revenues:</u>                          | <u>MTD</u><br><u>Actual</u> | <u>MTD</u><br><u>Budget</u> | <u>Variance</u>    | <u>Percent</u><br><u>Used</u> | <u>YTD</u><br><u>Actual</u> | <u>Annual</u><br><u>Budget</u> | <u>Balance</u>       | <u>Percent</u><br><u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|--------------------|-------------------------------|-----------------------------|--------------------------------|----------------------|-------------------------------|------------------|
| Investment income                         | 417,271                     | 311,723                     | 105,548            | 133.86%                       | 417,271                     | 3,740,679                      | (3,323,408)          | 11.15%                        | (1)              |
| Fund Balance                              |                             | 9,829,192                   | (9,829,192)        | 0.00%                         | 0                           | 117,950,306                    | (117,950,306)        | 0.00%                         |                  |
| <b>Total Revenues</b>                     | <b>417,271</b>              | <b>10,140,915</b>           | <b>(9,723,644)</b> | <b>4.11%</b>                  | <b>417,271</b>              | <b>121,690,985</b>             | <b>(121,273,714)</b> | <b>0.34%</b>                  |                  |
| <b>Expenditures:</b>                      |                             |                             |                    |                               |                             |                                |                      |                               |                  |
| Salaries                                  | 67,705                      | 78,133                      | 10,428             | 86.65%                        | 67,705                      | 937,594                        | 869,889              | 7.22%                         |                  |
| Employee Benefits                         | 13,439                      | 14,565                      | 1,126              | 92.27%                        | 13,439                      | 174,777                        | 161,338              | 7.69%                         |                  |
| Purchased Services                        | (10,000)                    | 26,063                      | 36,063             | -38.37%                       | (10,000)                    | 312,759                        | 322,759              | -3.20%                        | (2)              |
| Purch. Property Services                  | 0                           | 0                           | 0                  | N/A                           | 0                           | 0                              | 0                    | N/A                           |                  |
| Supplies and Materials                    | 16,572                      | 105,740                     | 89,168             | 15.67%                        | 16,572                      | 1,268,881                      | 1,252,309            | 1.31%                         |                  |
| Capital Outlay                            | (3,864,484)                 | 7,902,956                   | 11,767,440         | -48.90%                       | (3,864,484)                 | 94,835,471                     | 98,699,955           | -4.07%                        |                  |
| Contingency                               | 0                           | 2,013,459                   | 2,013,459          | 0.00%                         | 0                           | 24,161,503                     | 24,161,503           | 0.00%                         |                  |
| <b>Total Expenditures</b>                 | <b>(3,776,768)</b>          | <b>10,140,915</b>           | <b>13,917,683</b>  | <b>-37.24%</b>                | <b>(3,776,768)</b>          | <b>121,690,985</b>             | <b>125,467,753</b>   | <b>-3.10%</b>                 | <b>(3)</b>       |
| <b>Revenues Over (under) Expenditures</b> | <b>4,194,039</b>            | <b>0</b>                    |                    |                               | <b>4,194,039</b>            | <b>0</b>                       |                      |                               |                  |
| <b>Fund Balance, Beginning of Year</b>    |                             |                             |                    |                               | <b>92,401,769</b>           |                                |                      |                               |                  |
| <b>Fund Balance, Year to Date</b>         |                             |                             |                    |                               | <b>\$ 96,595,808</b>        |                                |                      |                               |                  |

**Footnotes:**

- (1) Market factors and varying balances affect investment income throughout the year. Also, in this fund the income is recorded before any year end arbitrage adjustments.
- (2) Reversal of retainage from FY07 was recorded in July 2007.
- (3) Capital expenses occur as planned, not in even amounts each month.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Food Service Fund (51)**  
**July, 2007**

|   | MTD<br>Actual    | MTD<br>Budget  | Variance         | Percent<br>Used | YTD<br>Actual     | Annual<br>Budget | Balance            | Percent<br>Used | Footnotes |
|---|------------------|----------------|------------------|-----------------|-------------------|------------------|--------------------|-----------------|-----------|
| <b>Revenues:</b>                            |                  |                |                  |                 |                   |                  |                    |                 |           |
| Food Sales                                  | 640              | 255,583        | (254,943)        | 0.25%           | 640               | 3,066,994        | (3,066,354)        | 0.02%           |           |
| Catering                                    | 10,532           | 25,822         | (15,290)         | N/A             | 10,532            | 309,858          | (299,326)          | N/A             |           |
| State food programs                         | 0                | 0              | 0                | N/A             | 0                 | 0                | 0                  | N/A             |           |
| Other Income                                | 0                | 11,822         | (11,822)         | 0.00%           | 0                 | 141,864          | (141,864)          | 0.00%           |           |
| Federal Reimbursement                       | 11,165           | 375,307        | (364,143)        | 2.97%           | 11,165            | 4,503,686        | (4,492,521)        | 0.25%           |           |
| Commodities & Head Start                    | 0                | 29,073         | (29,073)         | 0.00%           | 0                 | 348,878          | (348,878)          | 0.00%           |           |
| Investment Income                           | 943              | 83             | 860              | 1131.86%        | 943               | 1,000            | (57)               | 94.32%          | (1)       |
| Operating Transfers                         | 0                | 7,500          | (7,500)          | 0.00%           | 0                 | 90,000           | (90,000)           | 0.00%           |           |
| <b>Total Revenues</b>                       | <b>23,279</b>    | <b>705,190</b> | <b>(681,911)</b> | <b>3.30%</b>    | <b>23,279</b>     | <b>8,462,280</b> | <b>(8,439,001)</b> | <b>0.28%</b>    |           |
| <b>Expenses:</b>                            |                  |                |                  |                 |                   |                  |                    |                 |           |
| Salary Accounts                             | 54,997           | 228,236        | 173,239          | 24.10%          | 54,997            | 2,738,831        | 2,683,834          | 2.01%           |           |
| Employee Benefits                           | 10,261           | 58,836         | 48,575           | 17.44%          | 10,261            | 706,030          | 695,769            | 1.45%           |           |
| Food Purchases                              | 36,142           | 290,418        | 254,276          | 12.44%          | 36,142            | 3,485,016        | 3,448,874          | 1.04%           |           |
| Commodity Items                             | 0                | 29,073         | 29,073           | 0.00%           | 0                 | 348,878          | 348,878            | 0.00%           |           |
| Purchased Services                          | 51,225           | 19,774         | (31,451)         | 259.05%         | 51,225            | 237,289          | 186,064            | 21.59%          | (2)       |
| Supplies                                    | 3,211            | 30,571         | 27,360           | 10.50%          | 3,211             | 366,853          | 363,642            | 0.88%           |           |
| Capital Outlay                              | 4,239            | 4,490          | 250              | 94.42%          | 4,239             | 53,874           | 49,635             | 7.87%           |           |
| Depreciation                                | 8,715            | 9,000          | 285              | 96.83%          | 8,715             | 108,000          | 99,285             | 8.07%           |           |
| Indirect Costs                              | 32,974           | 32,974         | 0                | 100.00%         | 32,974            | 395,686          | 362,712            | 8.33%           |           |
| Contingency and other                       | 0                | 1,867          | 1,867            | 0.00%           | 0                 | 22,400           | 22,400             | 0.00%           |           |
| <b>Total Expenses</b>                       | <b>201,764</b>   | <b>705,238</b> | <b>503,474</b>   | <b>28.61%</b>   | <b>201,764</b>    | <b>8,462,857</b> | <b>8,261,093</b>   | <b>2.38%</b>    |           |
| <b>Net Income(Loss)</b>                     | <b>(178,485)</b> | <b>(48)</b>    |                  |                 | <b>(178,485)</b>  | <b>(577)</b>     |                    |                 |           |
| <b>Retained Earnings, Beginning of Year</b> |                  |                |                  |                 | <b>1,115,180</b>  |                  |                    |                 |           |
| <b>Retained Earnings, Year to Date</b>      |                  |                |                  |                 | <b>\$ 936,696</b> |                  |                    |                 |           |

**Footnotes:**

- (1) Market factors and varying balances affect investment income throughout the year.
- (2) Purchased services for July included workers' compensation charges of \$26,934.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Community Education Fund (56)**  
July, 2007

|   | MTD<br><u>Actual</u> | MTD<br><u>Budget</u> | <u>Variance</u> | Percent<br><u>Used</u> | YTD<br><u>Actual</u> | Annual<br><u>Budget</u> | <u>Balance</u>   | Percent<br><u>Used</u> | <u>Footnotes</u> |
|---|----------------------|----------------------|-----------------|------------------------|----------------------|-------------------------|------------------|------------------------|------------------|
| <b>Revenues:</b>                            |                      |                      |                 |                        |                      |                         |                  |                        |                  |
| Tuition Revenue Community Ed                | 2,471                | 5,000                | (2,530)         | 49.41%                 | 2,471                | 60,000                  | (57,530)         | 4.12%                  |                  |
| Tuition Revenue Summer School               | 0                    | 0                    | 0               | N/A                    | 0                    | 0                       | 0                | N/A                    |                  |
| Tuition Revenue Adult Education             | 60                   | 8,750                | (8,690)         | 0.69%                  | 60                   | 105,000                 | (104,940)        | 0.06%                  |                  |
| Tuition Revenue GED Services                | 0                    | 2,083                | (2,083)         | 0.00%                  | 0                    | 25,000                  | (25,000)         | 0.00%                  |                  |
| Misc Revenue GED Services                   | 3,060                | 2,917                | 143             | 104.91%                | 3,060                | 35,000                  | (31,940)         | 8.74%                  |                  |
| Other Revenue                               | 1,800                | 0                    | 1,800           | N/A                    | 1,800                | 0                       | 1,800            | N/A                    |                  |
| Interest Income                             | 765                  | 503                  | 262             | 152.23%                | 765                  | 6,030                   | (5,265)          | 12.69%                 | (1)              |
| Beginning Net Assets                        |                      | 9,027                | (9,027)         | 0.00%                  |                      | 108,323                 | (108,323)        | 0.00%                  |                  |
| <b>Total Revenue</b>                        | <b>8,155</b>         | <b>28,279</b>        | <b>(20,124)</b> | <b>28.84%</b>          | <b>8,155</b>         | <b>339,353</b>          | <b>(331,198)</b> | <b>2.40%</b>           |                  |
| <b>Expenses:</b>                            |                      |                      |                 |                        |                      |                         |                  |                        |                  |
| <b>Community Ed Programs:</b>               |                      |                      |                 |                        |                      |                         |                  |                        |                  |
| Salaries                                    | (2,906)              | 4,570                | (7,476)         | -63.58%                | (2,906)              | 54,840                  | (57,746)         | -5.30%                 |                  |
| Employee Benefits                           | (105)                | 757                  | (863)           | -13.92%                | (105)                | 9,086                   | (9,191)          | -1.16%                 |                  |
| Purchased Services                          | 394                  | 1,621                | (1,227)         | 24.29%                 | 394                  | 19,455                  | (19,061)         | 2.02%                  |                  |
| Purch. Property Services                    | 0                    | 0                    | 0               | N/A                    | 0                    | 0                       | 0                | N/A                    |                  |
| Supplies and Materials                      | 0                    | 160                  | (160)           | 0.00%                  | 0                    | 1,925                   | (1,925)          | 0.00%                  |                  |
| Capital Outlay                              | 0                    | 50                   | (50)            | 0.00%                  | 0                    | 600                     | (600)            | 0.00%                  |                  |
| Contingency                                 | 0                    | 1,972                | (1,972)         | 0.00%                  | 0                    | 23,659                  | (23,659)         | 0.00%                  |                  |
| Transfer to General Fund                    | 0                    | 0                    | (11,748)        | N/A                    | 0                    | 0                       | 0                | N/A                    |                  |
| <b>Total Expenses Community Ed</b>          | <b>(2,617)</b>       | <b>9,130</b>         | <b>(23,495)</b> | <b>-28.66%</b>         | <b>(2,617)</b>       | <b>109,565</b>          | <b>(112,182)</b> | <b>-2.39%</b>          |                  |
| <b>Adult Ed and GED Programs:</b>           |                      |                      |                 |                        |                      |                         |                  |                        |                  |
| Salaries                                    | 5,004                | 10,182               | (5,178)         | 49.15%                 | 5,004                | 122,178                 | (117,174)        | 4.10%                  |                  |
| Employee Benefits                           | 592                  | 1,426                | (833)           | 41.55%                 | 592                  | 17,109                  | (16,517)         | 3.46%                  |                  |
| Purchased Services                          | 440                  | 3,471                | (3,031)         | 12.68%                 | 440                  | 41,650                  | (41,210)         | 1.06%                  |                  |
| Purch. Property Services                    | 0                    | 0                    | 0               | N/A                    | 0                    | 0                       | 0                | N/A                    |                  |
| Supplies and Materials                      | 0                    | 2,792                | (2,792)         | 0.00%                  | 0                    | 33,500                  | (33,500)         | 0.00%                  |                  |
| Capital Outlay                              | 0                    | 83                   | (83)            | 0.00%                  | 0                    | 1,000                   | (1,000)          | 0.00%                  |                  |
| Contingency                                 | 0                    | 7,055                | (7,055)         | 0.00%                  | 0                    | 84,664                  | (84,664)         | 0.00%                  |                  |
| Transfer to General Fund                    | 0                    | 0                    | (54,215)        | N/A                    | 0                    | 0                       | 0                | N/A                    |                  |
| <b>Total Expenses Adult Ed</b>              | <b>6,036</b>         | <b>25,008</b>        | <b>(73,187)</b> | <b>24.14%</b>          | <b>6,036</b>         | <b>300,101</b>          | <b>(294,065)</b> | <b>2.01%</b>           |                  |
| <b>Total Expenses</b>                       | <b>3,419</b>         | <b>34,139</b>        | <b>(96,682)</b> | <b>10.02%</b>          | <b>3,419</b>         | <b>409,666</b>          | <b>(406,247)</b> | <b>0.83%</b>           |                  |
| <b>Net Income(Loss)</b>                     | <b>4,736</b>         | <b>(5,859)</b>       |                 |                        | <b>4,736</b>         | <b>(70,313)</b>         |                  |                        |                  |
| <b>Retained Earnings, Beginning of Year</b> |                      |                      |                 |                        | <b>161,405</b>       |                         |                  |                        |                  |
| <b>Retained Earnings, Year to Date</b>      |                      |                      |                 |                        | <b>\$ 166,141</b>    |                         |                  |                        |                  |

**Footnotes:**

(1) Market factors and varying balances affect investment income throughout the year.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Risk Related Activity Fund (64)**  
**July, 2007**

|   | <u>MTD</u><br><u>Actual</u> | <u>MTD</u><br><u>Budget</u> | <u>Variance</u>  | <u>Percent</u><br><u>Used</u> | <u>YTD</u><br><u>Actual</u> | <u>Annual</u><br><u>Budget</u> | <u>Balance</u>      | <u>Percent</u><br><u>Used</u> | <u>Footnotes</u> |
|---|-----------------------------|-----------------------------|------------------|-------------------------------|-----------------------------|--------------------------------|---------------------|-------------------------------|------------------|
| <b>Revenues:</b>                            |                             |                             |                  |                               |                             |                                |                     |                               |                  |
| Employee Contributions                      | 911,835                     | 969,463                     | (57,628)         | 94.06%                        | 911,835                     | 11,633,552                     | (10,721,717)        | 7.84%                         |                  |
| Employer Contributions                      | 1,537,710                   | 1,615,615                   | (77,905)         | 95.18%                        | 1,537,710                   | 19,387,381                     | (17,849,671)        | 7.93%                         |                  |
| Investment Income                           | 2,014                       | 5,417                       | (3,402)          | 37.19%                        | 2,014                       | 65,000                         | (62,986)            | 3.10%                         |                  |
| Miscellaneous revenue                       | 0                           | 6,667                       | (6,667)          | 0.00%                         | 0                           | 80,000                         | (80,000)            | 0.00%                         |                  |
| Beginning net assets                        | 0                           | 0                           | 0                | N/A                           | 0                           | 1,792,221                      | (1,792,221)         | 0.00%                         |                  |
| <b>Total Revenues</b>                       | <b>2,451,559</b>            | <b>2,597,161</b>            | <b>(145,602)</b> | <b>94.39%</b>                 | <b>2,451,559</b>            | <b>32,958,154</b>              | <b>(30,506,595)</b> | <b>7.44%</b>                  |                  |
| <b>Expenses:</b>                            |                             |                             |                  |                               |                             |                                |                     |                               |                  |
| Health Insurance                            | 2,438,527                   | 2,504,210                   | 65,682           | 97.38%                        | 2,438,527                   | 30,050,516                     | 27,611,989          | 8.11%                         |                  |
| Vision Insurance                            | 1,977                       | 26,117                      | 24,140           | 7.57%                         | 1,977                       | 313,403                        | 311,426             | 0.63%                         |                  |
| Dental Insurance                            | 236,690                     | 249,108                     | 12,418           | 95.02%                        | 236,690                     | 2,989,291                      | 2,752,601           | 7.92%                         |                  |
| Life Insurance                              | 41,457                      | 42,492                      | 1,035            | 97.56%                        | 41,457                      | 509,905                        | 468,448             | 8.13%                         |                  |
| LTD Insurance                               | 16,217                      | 20,075                      | 3,858            | 80.78%                        | 16,217                      | 240,897                        | 224,680             | 6.73%                         |                  |
| <b>Total Expenditures</b>                   | <b>2,734,868</b>            | <b>2,842,001</b>            | <b>107,133</b>   | <b>96.23%</b>                 | <b>2,734,868</b>            | <b>34,104,012</b>              | <b>31,369,144</b>   | <b>8.02%</b>                  |                  |
| <b>Net Income(Loss)</b>                     | <b>(283,308)</b>            | <b>(244,840)</b>            |                  |                               | <b>(283,308)</b>            | <b>(1,145,858)</b>             |                     |                               |                  |
| <b>Retained Earnings, Beginning of Year</b> |                             |                             |                  |                               | <b>2,933,325</b>            |                                |                     |                               |                  |
| <b>Retained Earnings, Year to Date</b>      |                             |                             |                  |                               | <b>\$ 2,650,017</b>         |                                |                     |                               |                  |

Footnotes:

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Production Printing Fund (68)**  
**July, 2007**

| <b>Revenues:</b>                            | <b>MTD<br/>Actual</b> | <b>MTD<br/>Budget</b> | <b>Variance</b>  | <b>Percent<br/>Used</b> | <b>YTD<br/>Actual</b> | <b>Annual<br/>Budget</b> | <b>Balance</b>     | <b>Percent<br/>Used</b> | <b>Footnotes</b> |
|---|-----------------------|-----------------------|------------------|-------------------------|-----------------------|--------------------------|--------------------|-------------------------|------------------|
| Printing Services                           | 70,070                | 178,004               | (107,934)        | 39.36%                  | 70,070                | 2,136,043                | (2,065,973)        | 3.28%                   |                  |
| Other Income                                | 0                     | 0                     | 0                | N/A                     | 0                     | 0                        | 0                  | N/A                     |                  |
| Investment Income                           | 0                     | 0                     | 0                | N/A                     | 0                     | 0                        | 0                  | N/A                     |                  |
| Interfund Transfers                         | 0                     | 0                     | 0                | N/A                     | 0                     | 0                        | 0                  | N/A                     |                  |
| Beginning Net Assets                        | 0                     | 94,116                | (94,116)         | N/A                     | 0                     | 1,129,395                | (1,129,395)        | N/A                     |                  |
| <b>Total Revenues</b>                       | <b>70,070</b>         | <b>272,120</b>        | <b>(202,050)</b> | <b>25.75%</b>           | <b>70,070</b>         | <b>3,265,438</b>         | <b>(3,195,368)</b> | <b>2.15%</b>            |                  |
| <b>Expenses:</b>                            |                       |                       |                  |                         |                       |                          |                    |                         |                  |
| <b>Cost of Services (25400)</b>             |                       |                       |                  |                         |                       |                          |                    |                         |                  |
| Salaries                                    | 34,715                | 40,256                | 5,541            | 86.24%                  | 34,715                | 483,068                  | 448,353            | 7.19%                   |                  |
| Benefits                                    | 10,226                | 12,063                | 1,837            | 84.77%                  | 10,226                | 144,756                  | 134,530            | 7.06%                   |                  |
| Purchased Services                          | 32,683                | 53,924                | 21,241           | 60.61%                  | 32,683                | 647,090                  | 614,407            | 5.05%                   |                  |
| Supplies & Materials                        | 6,058                 | 32,033                | 25,974           | 18.91%                  | 6,058                 | 384,392                  | 378,334            | 1.58%                   |                  |
| Interest Expense                            | 821                   | 2,114                 | 1,292            | 38.86%                  | 821                   | 25,367                   | 24,546             | 3.24%                   |                  |
| <b>Cost of Services</b>                     | <b>84,504</b>         | <b>140,389</b>        | <b>55,886</b>    | <b>60.19%</b>           | <b>84,504</b>         | <b>1,684,673</b>         | <b>1,600,169</b>   | <b>5.02%</b>            |                  |
| <b>Print Administration (25410)</b>         |                       |                       |                  |                         |                       |                          |                    |                         |                  |
| Salaries                                    | 5,610                 | 7,026                 | 1,416            | 79.84%                  | 5,610                 | 84,317                   | 78,707             | 6.65%                   |                  |
| Benefits                                    | 1,335                 | 1,967                 | 633              | 67.83%                  | 1,335                 | 23,609                   | 22,274             | 5.65%                   |                  |
| Purchased Services                          | 0                     | 317                   | 317              | 0.00%                   | 0                     | 3,800                    | 3,800              | 0.00%                   |                  |
| Supplies & Materials                        | 0                     | 250                   | 250              | 0.00%                   | 0                     | 3,000                    | 3,000              | 0.00%                   |                  |
| Other Expenditures                          | 32                    | 42                    | 10               | 76.65%                  | 32                    | 501                      | 469                | 6.39%                   |                  |
| Capital Outlay                              | 0                     | 2,000                 | 2,000            | 0.00%                   | 0                     | 24,000                   | 24,000             | 0.00%                   |                  |
| <b>Print Administration</b>                 | <b>6,977</b>          | <b>11,602</b>         | <b>4,625</b>     | <b>60.13%</b>           | <b>6,977</b>          | <b>139,227</b>           | <b>132,250</b>     | <b>5.01%</b>            |                  |
| <b>Other Expenses</b>                       |                       |                       |                  |                         |                       |                          |                    |                         |                  |
| Depreciation                                | 11,247                | 6,745                 | (4,503)          | 166.76%                 | 11,247                | 80,935                   | 69,688             | 13.90%                  | (1)              |
| Indirect Costs                              | 6,441                 | 6,441                 | 0                | 100.00%                 | 6,441                 | 77,290                   | 70,849             | 8.33%                   |                  |
| Contingency Reserve                         | 0                     | 106,943               | 106,943          | 0.00%                   | 0                     | 1,283,313                | 1,283,313          | 0.00%                   |                  |
| <b>Other Expenses</b>                       | <b>17,688</b>         | <b>120,128</b>        | <b>102,440</b>   | <b>14.72%</b>           | <b>17,688</b>         | <b>1,441,538</b>         | <b>1,423,850</b>   | <b>1.23%</b>            |                  |
| <b>Total Expenditures</b>                   | <b>109,169</b>        | <b>272,120</b>        | <b>162,951</b>   | <b>40.12%</b>           | <b>109,169</b>        | <b>3,265,438</b>         | <b>3,156,269</b>   | <b>3.34%</b>            |                  |
| <b>Net Income(Loss)</b>                     | <b>(39,099)</b>       | <b>0</b>              |                  |                         | <b>(39,099)</b>       | <b>0</b>                 |                    |                         |                  |
| <b>Retained Earnings, Beginning of Year</b> |                       |                       |                  |                         | <b>1,014,586</b>      |                          |                    |                         |                  |
| <b>Retained Earnings, End of Year</b>       |                       |                       |                  |                         | <b>\$ 975,487</b>     |                          |                    |                         |                  |

**Footnotes:**

(1) Depreciation expense is exceeding the pro-rated budget amount. Analysis is being done by our fixed asset accountant.

SUMMARY TOTALS  
AS OF DATE:

July, 2007 **BOE FINS**

| REVENUE by fund                     | July, 2007        | July, 2007          | BUDGET PER ABOVE   | BUDGET DOCUMENT    |              |
|-------------------------------------|-------------------|---------------------|--------------------|--------------------|--------------|
|                                     | CURRENT PERIOD    | ACTUAL YEAR TO DATE |                    |                    |              |
| 10                                  | -448,926          | -448,926            | 228,424,139        | 228,424,139        | -            |
| 18                                  | 2,997,296         | 2,997,296           | 3,891,946          | 3,891,946          | -            |
| 19                                  | 2,509,873         | 2,509,873           | 2,580,700          | 2,580,700          | -            |
| 21                                  | 5,841,591         | 5,841,591           | 21,513,294         | 21,513,294         | -            |
| 22                                  | 188,823           | 188,823             | 21,297,867         | 21,297,867         | -            |
| 27                                  | 0                 | 0                   | 1,375,000          | 1,375,000          | -            |
| 29                                  | 60,969            | 60,969              | 5,512,769          | 5,512,769          | -            |
| 31                                  | 72,392            | 72,392              | 31,650,266         | 31,650,266         | -            |
| 41                                  | 417,271           | 417,271             | 121,690,985        | 121,690,985        | -            |
| 51                                  | 23,279            | 23,279              | 8,462,280          | 8,462,280          | -            |
| 56                                  | 8,155             | 8,155               | 339,353            | 339,353            | -            |
| 64                                  | 2,451,559         | 2,451,559           | 34,104,012         | 34,104,012         | -            |
| 68                                  | 70,070            | 70,070              | 3,265,438          | 3,265,438          | -            |
| <b>TOTALS</b>                       | <b>14,192,352</b> | <b>14,192,352</b>   | <b>484,108,049</b> | <b>484,108,049</b> | <b>-</b>     |
| <b>EXPENDITURES FOR FUND 10</b>     |                   |                     |                    |                    |              |
| INSTRUCTIONAL                       | 8,877,496         | 8,877,496           | 131,820,657        | 131,682,148        | 138,509      |
| PUPIL SERVICES                      | 657,732           | 657,732             | 8,419,550          | 8,388,547          | 31,003       |
| INSTRUCT SUPPORT                    | 1,025,518         | 1,025,518           | 15,985,878         | 15,948,487         | 37,391       |
| GENERAL ADMIN                       | 164,101           | 164,101             | 2,704,388          | 2,704,388          | -            |
| SCHOOL ADMIN                        | 1,302,289         | 1,302,289           | 17,384,885         | 17,389,415         | (4,530)      |
| BUSINESS SVCS                       | 163,923           | 163,923             | 2,200,595          | 2,195,736          | 4,859        |
| MAINT & OPERNS                      | 1,416,614         | 1,416,614           | 21,857,584         | 3,721,300          | 18,136,284   |
| TRANSPORTATION SVCS                 | 371,530           | 371,530             | 4,075,051          | 21,228,850         | (17,153,799) |
| CENTRAL SVCS                        | 437,781           | 437,781             | 3,724,450          | 4,060,989          | (336,539)    |
| OTHER SVCS                          | 25,903            | 25,903              | 964,699            | 964,699            | -            |
| COMMUNITY SVCS                      | 43,719            | 43,719              | 1,136,519          | 1,136,519          | -            |
| TRANSFERS & CONTING                 | 0                 | 0                   | 18,149,883         | 19,003,061         | (853,179)    |
| <b>TOTAL EXPENDITURES FUND 10</b>   | <b>14,486,606</b> | <b>14,486,606</b>   | <b>228,424,139</b> | <b>228,424,139</b> | <b>0</b>     |
| <b>EXPENDITURES ALL OTHER FUNDS</b> |                   |                     |                    |                    |              |
|                                     | CURRENT PERIOD    | ACTUAL YEAR TO DATE | BUDGET PER ABOVE   | BUDGET DOCUMENT    |              |
| 18                                  | 677,434           | 677,434             | 3,891,946          | 3,891,946          | -            |
| 19                                  | 26,568            | 26,568              | 2,580,700          | 2,580,700          | -            |
| 21                                  | 129,170           | 129,170             | 21,513,294         | 21,513,294         | -            |
| 22                                  | 1,194,841         | 1,194,841           | 21,297,867         | 21,297,867         | -            |
| 27                                  | 0                 | 0                   | 1,375,000          | 1,375,000          | -            |
| 29                                  | 246,862           | 246,862             | 4,820,069          | 4,820,069          | -            |
| 31                                  | 250               | 250                 | 31,650,266         | 31,650,266         | -            |
| 41                                  | -3,776,768        | -3,776,768          | 121,690,985        | 121,690,985        | -            |
| 51                                  | 201,764           | 201,764             | 8,462,857          | 8,462,857          | -            |
| 56                                  | 3,419             | 3,419               | 409,666            | 409,666            | -            |
| 64                                  | 2,734,868         | 2,734,868           | 34,104,012         | 34,104,012         | -            |
| 68                                  | 109,169           | 109,169             | 3,265,438          | 3,265,438          | -            |
|                                     | 870,143           | 870,143             | 251,170,154        | 251,170,154        | -            |
|                                     |                   |                     |                    | 712,532,188        |              |