

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
July, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	0	4,776,612	(4,776,612)	0.00%	0	57,319,345	(57,319,345)	0.00%	(1)
Specific Ownership Taxes	1,107,236	1,094,197	13,038	101.19%	1,107,236	13,130,367	(12,023,131)	8.43%	
Tuition	(15,671)	182,267	(197,938)	-8.60%	(15,671)	2,187,200	(2,202,871)	-0.72%	(2)
Investment Income	105,017	39,583	65,433	265.31%	105,017	475,000	(369,983)	22.11%	(3)
Tesla Day Care Revenues	9,344	14,583	(5,239)	64.07%	9,344	175,000	(165,656)	5.34%	
Charter School Revenues	5,400	0	5,400	N/A	5,400	0	5,400	N/A	
Athletic Revenues	813	39,125	(38,313)	2.08%	813	469,500	(468,688)	0.17%	
Other Local Revenues	259,312	202,941	56,371	127.78%	259,312	2,435,293	(2,175,981)	10.65%	
Total Local Sources	1,471,449	6,349,309	(4,877,859)	23.17%	1,471,449	76,191,705	(74,720,256)	1.93%	
State Sources									
State Equalization (gross)	9,823,476	9,910,976	(87,500)	99.12%	9,823,476	118,931,712	(109,108,236)	8.26%	(4)
Equalization Allocations	(10,677,154)	(1,885,449)	(8,791,705)	566.29%	(10,677,154)	(22,625,383)	11,948,229	47.19%	(4)
Vocational Education	77,499	27,083	50,416	286.15%	77,499	325,000	(247,501)	23.85%	(5)
ECEA Revenue	0	324,225	(324,225)	0.00%	0	3,890,705	(3,890,705)	0.00%	(5)
ELPA	0	7,500	(7,500)	0.00%	0	90,000	(90,000)	0.00%	(5)
Gifted and Talented Rev	0	18,750	(18,750)	0.00%	0	225,000	(225,000)	0.00%	(5)
State Transportation Revenue	0	79,167	(79,167)	0.00%	0	950,000	(950,000)	0.00%	(5)
Total State Sources	(776,179)	8,482,253	(9,258,432)	-9.15%	(776,179)	101,787,034	(102,563,213)	-0.76%	
Federal PL-874	0	0	0	N/A	0	0	0	N/A	
Federal grant revenues	0	25,000	(25,000)	0.00%	0	300,000	(300,000)	0.00%	
Total Federal Sources	0	25,000	(25,000)	0.00%	0	300,000	(300,000)	0.00%	
Transfers In to General Fund	0	1,849,575	(1,849,575)	0.00%	0	22,194,901	(22,194,901)	0.00%	
Transfer to Preschool	0	(4,234)	4,234	0.00%	0	(50,808)	50,808	0.00%	
Transfer to Capital Reserve	(466,286)	(38,857)	(427,429)	1200.00%	(466,286)	(466,286)	0	100.00%	
Transfer to Grant Fund	0	(16,667)	16,667	0.00%	0	(200,000)	200,000	0.00%	
Transfer from Athletic Fund	0	0	0	N/A	0	0	0	N/A	
Transfer from Transportation	0	0	0	N/A	0	0	0	N/A	
Transfer to Info Tech Fund	(347,710)	(28,976)	(318,734)	1200.00%	(347,710)	(347,710)	0	100.00%	
Transfer to Building Fund	0	0	0	N/A	0	0	0	N/A	
Transfer to Risk Fund	0	0	0	N/A	0	0	0	N/A	
Total Net Transfers	(813,996)	1,760,841	(2,574,837)	-46.23%	(813,996)	21,130,097	(21,944,093)	-3.85%	(6)
Total Revenues	(118,726)	16,617,403	(16,736,129)	-0.71%	(118,726)	199,408,836	(199,527,562)	-0.06%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						<u>23,137,810</u>			
						<u>222,546,646</u>			

Footnotes:

- (1) No property tax revenue is recorded in July, since it was accrued at June 30th. Specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Most of the tuition revenue is received in the later months of the fiscal year, and there was a reversal in July of the June accrual.
- (3) Market factors affect investment income throughout the year.
- (4) Equalization transfers to Capital Reserve fund, Risk fund, and Pre-school fund are recorded at the start of the fiscal year.
- (5) Voc Ed, ECEA, and other state revenues are not evenly received through the year.
- (6) Transfers FROM the General fund to Cap Reserve, and Info Tech funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. The transfer TO the General fund from the MLO fund is booked when funds are available and actual costs are quantified.

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Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Instructional Program									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	15,141	17,130	1,989	88.39%	15,141	205,561	190,420	7.37%	
Teacher Salaries	6,388,798	7,155,009	766,211	89.29%	6,388,798	85,860,109	79,471,311	7.44%	
ESP Salaries	406,208	559,084	152,875	72.66%	406,208	6,709,004	6,302,796	6.05%	
Employee Benefits	1,534,129	1,672,345	138,216	91.74%	1,534,129	20,068,141	18,534,012	7.64%	
Purchased Services	(245)	112,393	112,637	-0.22%	(245)	1,348,711	1,348,956	-0.02%	
Purch. Property Services	77,635	122,354	44,719	63.45%	77,635	1,468,251	1,390,616	5.29%	
Other Purch. Services	160,672	257,620	96,948	62.37%	160,672	3,091,437	2,930,765	5.20%	
Supplies & Materials	719,471	646,103	(73,369)	111.36%	719,471	7,753,231	7,033,760	9.28%	
Capital Outlay	2,845	160,725	157,880	1.77%	2,845	1,928,698	1,925,853	0.15%	
Indirect Costs	2,538	2,538	(0)	100.01%	2,538	30,455	27,917	8.33%	
Other Expenditures	3,720	112,423	108,703	3.31%	3,720	1,349,077	1,345,357	0.28%	
Total Instructional Services	9,310,914	10,817,723	1,506,809	86.07%	9,310,914	129,812,675	120,501,761	7.17%	
Pupil Services (21000)									
Admin Salaries	7,421	7,421	0	100.00%	7,421	89,055	81,634	8.33%	
Professional Salaries	66,785	74,038	7,253	90.20%	66,785	888,458	821,673	7.52%	
Teacher Salaries	409,367	434,999	25,631	94.11%	409,367	5,219,983	4,810,616	7.84%	
ESP Salaries	40,330	40,093	(236)	100.59%	40,330	481,120	440,790	8.38%	
Employee Benefits	110,499	120,251	9,752	91.89%	110,499	1,443,013	1,332,514	7.66%	
Purchased Services	438	17,750	17,313	2.46%	438	213,004	212,567	0.21%	
Purch. Property Services	65	200	135	32.31%	65	2,400	2,335	2.69%	
Other Purch. Services	808	4,099	3,291	19.72%	808	49,186	48,378	1.64%	
Supplies & Materials	678	2,182	1,503	31.10%	678	26,180	25,502	2.59%	
Capital Outlay	0	346	346	0.00%	0	4,154	4,154	0.00%	
Other Expenditures	0	50	50	0.00%	0	601	601	0.00%	
Total Pupil Services	636,391	701,430	65,039	90.73%	636,391	8,417,154	7,780,763	7.56%	
Instructional Support (22000)									
Admin Salaries	72,258	102,656	30,398	70.39%	72,258	1,231,875	1,159,617	5.87%	
Professional Salaries	156,727	191,575	34,848	81.81%	156,727	2,298,901	2,142,174	6.82%	
Teacher Salaries	302,908	348,710	45,802	86.87%	302,908	4,184,516	3,881,608	7.24%	
ESP Salaries	151,817	153,985	2,167	98.59%	151,817	1,847,817	1,696,000	8.22%	
Employee Benefits	145,712	166,579	20,867	87.47%	145,712	1,998,943	1,853,231	7.29%	
Purchased Services	95,617	131,797	36,180	72.55%	95,617	1,581,561	1,485,944	6.05%	
Purch. Property Services	285	29,420	29,135	0.97%	285	353,042	352,757	0.08%	
Other Purch. Services	13,303	154,029	140,726	8.64%	13,303	1,848,342	1,835,039	0.72%	
Supplies & Materials	25,185	41,786	16,601	60.27%	25,185	501,432	476,247	5.02%	
Capital Outlay	7,764	13,312	5,548	58.33%	7,764	159,744	151,980	4.86%	
Other Expenditures	0	4,588	4,588	0.00%	0	55,056	55,056	0.00%	
Indirect Costs	4,588	752	(3,836)	610.38%	4,588	9,020	4,432	50.86%	
Total Instructional Support	976,164	1,339,187	363,024	72.89%	976,164	16,070,249	15,094,085	6.07%	

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	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
General Administration (23000)									
Admin Salaries	383,369	57,612	(325,757)	665.43%	383,369	691,345	307,976	55.45%	(1)
Professional Salaries	7,415	19,352	11,937	38.31%	7,415	232,219	224,805	3.19%	
Teacher Salaries	6,234	10,402	4,168	59.93%	6,234	124,828	118,594	4.99%	
ESP Salaries	20,354	20,869	515	97.53%	20,354	250,428	230,074	8.13%	
Employee Benefits	66,730	22,096	(44,634)	302.00%	66,730	265,155	198,425	25.17%	(1)
Purchased Services	39,543	99,909	60,365	39.58%	39,543	1,198,902	1,159,359	3.30%	
Purch. Property Services	112	392	280	28.48%	112	4,700	4,588	2.37%	
Other Purch. Services	10,486	13,733	3,247	76.36%	10,486	164,799	154,313	6.36%	
Supplies & Materials	1,823	5,355	3,532	34.05%	1,823	64,261	62,438	2.84%	
Capital Outlay	45	654	609	6.88%	45	7,845	7,800	0.57%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	15,901	2,885	(13,016)	551.08%	15,901	34,625	18,724	45.92%	(2)
Total General Administration	552,012	253,259	(298,753)	217.96%	552,012	3,039,107	2,487,095	18.16%	
School Administration (24000)									
Admin Salaries	644,130	686,429	42,299	93.84%	644,130	8,237,143	7,593,013	7.82%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	8,938	24,562	15,624	36.39%	8,938	294,741	285,803	3.03%	
ESP Salaries	319,857	359,661	39,803	88.93%	319,857	4,315,927	3,996,070	7.41%	
Employee Benefits	215,179	228,827	13,648	94.04%	215,179	2,745,921	2,530,742	7.84%	
Purchased Services	1,186	5,472	4,287	21.67%	1,186	65,667	64,481	1.81%	
Purch. Property Services	0	20	20	0.00%	0	235	235	0.00%	
Other Purch. Services	11,820	32,003	20,182	36.94%	11,820	384,030	372,210	3.08%	
Supplies & Materials	19,817	105,880	86,063	18.72%	19,817	1,270,563	1,250,746	1.56%	
Capital Outlay	213	15,336	15,123	1.39%	213	184,035	183,822	0.12%	
Other Expenditures	1,008	8,134	7,126	12.39%	1,008	97,611	96,603	1.03%	
Total School Administration	1,222,148	1,466,323	244,175	83.35%	1,222,148	17,595,873	16,373,725	6.95%	
Business Services (25000)									
Admin Salaries	41,540	43,259	1,719	96.03%	41,540	519,109	477,569	8.00%	
Professional Salaries	62,780	65,905	3,124	95.26%	62,780	790,854	728,074	7.94%	
ESP Salaries	44,911	44,546	(366)	100.82%	44,911	534,546	489,635	8.40%	
Employee Benefits	26,808	29,944	3,136	89.53%	26,808	359,328	332,520	7.46%	
Purchased Services	70	20,672	20,602	0.34%	70	248,062	247,992	0.03%	
Purch. Property Services	150	448	298	33.50%	150	5,374	5,224	2.79%	
Other Purch. Services	3,706	3,551	(155)	104.37%	3,706	42,606	38,900	8.70%	
Supplies & Materials	1,112	2,412	1,300	46.11%	1,112	28,944	27,832	3.84%	
Capital Outlay	0	208	208	0.00%	0	2,500	2,500	0.00%	
Other Expenditures	0	431	431	0.00%	0	5,175	5,175	0.00%	
Indirect Costs	(22,620)	(22,620)	0	100.00%	(22,620)	(271,445)	(248,825)	8.33%	
Total Business Services	158,457	188,754	30,297	83.95%	158,457	2,265,053	2,106,596	7.00%	

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Maintenance & Operations (26000)									
Admin Salaries	19,329	19,329	0	100.00%	19,329	231,945	212,616	8.33%	
Professional Salaries	33,192	33,193	0	100.00%	33,192	398,312	365,120	8.33%	
ESP Salaries	734,932	779,073	44,141	94.33%	734,932	9,348,875	8,613,943	7.86%	
Employee Benefits	229,602	233,350	3,748	98.39%	229,602	2,800,204	2,570,602	8.20%	
Purchased Services	3,652	54,615	50,963	6.69%	3,652	655,381	651,729	0.56%	
Purch. Property Services	13,345	17,012	3,667	78.44%	13,345	204,149	190,804	6.54%	
Other Purch. Services	22,784	94,223	71,439	24.18%	22,784	1,130,678	1,107,894	2.02%	
Utilities	238,369	399,708	161,339	59.64%	238,369	4,796,495	4,558,126	4.97%	
Supplies & Materials	130,152	143,234	13,082	90.87%	130,152	1,718,811	1,588,659	7.57%	
Capital Outlay	0	6,211	6,211	0.00%	0	74,535	74,535	0.00%	
Indirect Costs	(30,233)	(30,233)	0	100.00%	(30,233)	(362,790)	(332,558)	8.33%	
Other Expenditures	0	6,458	6,458	0.00%	0	77,501	77,501	0.00%	
Total Maintenance & Operations	1,395,124	1,756,175	361,051	79.44%	1,395,124	21,074,096	19,678,972	6.62%	
Transportation Services (27000)									
Admin Salaries	7,421	7,421	0	100.00%	7,421	89,055	81,634	8.33%	
Professional Salaries	13,794	14,114	321	97.73%	13,794	169,372	155,578	8.14%	
ESP Salaries	85,283	188,254	102,971	45.30%	85,283	2,259,047	2,173,764	3.78%	
Employee Benefits	18,708	74,376	55,668	25.15%	18,708	892,514	873,806	2.10%	
Purchased Services	25,169	6,117	(19,052)	411.48%	25,169	73,400	48,231	34.29%	(3)
Purch. Property Services	59	96	37	61.88%	59	1,150	1,091	5.16%	
Other Purch. Services	244,074	27,616	(216,458)	883.82%	244,074	331,390	87,316	73.65%	(4)
Supplies & Materials	22,890	32,896	10,006	69.58%	22,890	394,750	371,860	5.80%	
Capital Outlay	972	32,704	31,732	2.97%	972	392,445	391,473	0.25%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
Total Transportation Services	418,369	383,594	(34,776)	109.07%	418,369	4,603,123	4,184,754	9.09%	
Central Services (28000)									
Admin Salaries	16,925	16,950	25	99.85%	16,925	203,395	186,470	8.32%	
Professional Salaries	34,402	34,496	94	99.73%	34,402	413,948	379,546	8.31%	
Teacher Salaries	(3,079)	6,208	9,287	-49.59%	(3,079)	74,500	77,579	-4.13%	
ESP Salaries	38,789	49,237	10,448	78.78%	38,789	590,846	552,057	6.57%	
Employee Benefits	21,162	26,483	5,321	79.91%	21,162	317,792	296,630	6.66%	
Purchased Services	3,952	14,479	10,526	27.30%	3,952	173,743	169,791	2.27%	
Purch. Property Services	341	446	105	76.40%	341	5,351	5,010	6.37%	
Other Purch. Services	345,550	146,479	(199,071)	235.90%	345,550	1,757,749	1,412,199	19.66%	(5)
Supplies & Materials	1,197	2,148	951	55.71%	1,197	25,778	24,581	4.64%	
Capital Outlay	1,439	16,833	15,394	8.55%	1,439	201,995	200,556	0.71%	
Indirect Costs	(4,470)	(4,470)	(0)	100.00%	(4,470)	(53,641)	(49,171)	8.33%	
Other Expenditures	0	630	630	0.00%	0	7,557	7,557	0.00%	
Total Central Services	456,207	309,918	(146,289)	147.20%	456,207	3,719,013	3,262,806	12.27%	

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Other Services (29000)									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,302	4,350	47	98.91%	4,302	52,195	47,893	8.24%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	
ESP Salaries	3,994	20,189	16,195	19.79%	3,994	242,269	238,275	1.65%	
Employee Benefits	8,698	14,163	5,465	61.42%	8,698	169,954	161,256	5.12%	
Purchased Services	0	5,278	5,278	0.00%	0	63,336	63,336	0.00%	
Purch. Property Services	0	129	129	0.00%	0	1,550	1,550	0.00%	
Other Purch. Services	51,403	12,124	(39,279)	423.97%	51,403	145,491	94,088	35.33%	(7)
Supplies & Materials	2,220	198	(2,022)	1121.51%	2,220	2,375	155	93.46%	(8)
Capital Outlay	0	692	692	0.00%	0	8,300	8,300	0.00%	
Other Expenditures	0	52	52	0.00%	0	625	625	0.00%	
Total Other Services	70,618	86,642	16,024	81.51%	70,618	1,039,704	969,086	6.79%	
Community Services (30000)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	8,973	9,090	117	98.71%	8,973	109,082	100,109	8.23%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	24,285	45,041	20,756	53.92%	24,285	540,494	516,209	4.49%	
Employee Benefits	5,652	8,388	2,736	67.39%	5,652	100,650	94,998	5.62%	
Purchased Services	0	683	683	0.00%	0	8,200	8,200	0.00%	
Purch. Property Services	0	408	408	0.00%	0	4,890	4,890	0.00%	
Other Purch. Services	0	198	198	0.00%	0	2,374	2,374	0.00%	
Supplies & Materials	1,100	1,895	795	58.06%	1,100	22,742	21,642	4.84%	
Capital Outlay	1,552	304	(1,249)	511.36%	1,552	3,643	2,091	42.61%	(8)
Indirect Costs	1,562	1,562	0	100.00%	1,562	18,745	17,183	8.33%	
Other Expenditures	0	25,382	25,382	0.00%	0	304,581	304,581	0.00%	
Total Community Services	43,124	92,950	49,826	46.39%	43,124	1,115,401	1,072,277	3.87%	
Other Expenditures & Contingencies									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,149,600	1,149,600	0.00%	0	13,795,198	13,795,198	0.00%	(9)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
Total Transfers & Contingencies	0	1,149,600	1,149,600	0.00%	0	13,795,198	13,795,198	0.00%	
Total General Fund Expenditures	15,239,529	18,545,554	3,306,025	82.17%	15,239,529	222,546,646	207,307,117	6.85%	
Revenues Over (under) Expenditures	(15,358,254)	(1,928,151)	(20,042,154)	796.53%	(15,358,254)	0	(406,834,679)	N/A	
Prior Year Revenues									
Over (Under) Expenditures	(19,589,552)				(19,589,552)				

Footnotes:

- (1) The superintendent's contract payment was made in July.
- (2) The annual membership to CASB (Colorado Association of School Boards) was paid in July.
- (3) Edulog software purchased in July for \$19,268.
- (4) Annual workers compensation charges were paid in July.
- (5) Teacher salaries have a credit balance, and research is being done by the Budget dept.
- (6) Professional development funding was expended in July of \$253,140.
- (7) The annual payment of \$50,000 was made to DD Marketing in July.
- (8) Small dollar budget item, may transfer if needed.
- (9) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
July, 2006

	MTD <u>Actual</u>	MTD <u>Budget</u>	<u>Variance</u>	Percent <u>Used</u>	YTD <u>Actual</u>	Annual <u>Budget</u>	<u>Balance</u>	Percent <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	9,310,914	10,817,723	1,506,809	86.07%	9,310,914	129,812,675	120,501,761	7.17%	
Pupil Services	636,391	701,430	65,039	90.73%	636,391	8,417,154	7,780,763	7.56%	
Instructional Support	976,164	1,339,187	363,024	72.89%	976,164	16,070,249	15,094,085	6.07%	
General Administration	552,012	253,259	(298,753)	217.96%	552,012	3,039,107	2,487,095	18.16%	
School Administration	1,222,148	1,466,323	244,175	83.35%	1,222,148	17,595,873	16,373,725	6.95%	
Business Services	158,457	188,754	30,297	83.95%	158,457	2,265,053	2,106,596	7.00%	
Maintenance & Operations	1,395,124	1,756,175	361,051	79.44%	1,395,124	21,074,096	19,678,972	6.62%	
Tranportation Services	418,369	383,594	(34,776)	109.07%	418,369	4,603,123	4,184,754	9.09%	
Central Services	456,207	309,918	(146,289)	147.20%	456,207	3,719,013	3,262,806	12.27%	
Other Services	70,618	86,642	16,024	81.51%	70,618	1,039,704	969,086	6.79%	
Community Services	43,124	92,950	49,826	46.39%	43,124	1,115,401	1,072,277	3.87%	
Misc Expenses & Transfers	0	1,149,600	1,149,600	0.00%	0	13,795,198	13,795,198	0.00%	(9)
Total Programs	15,239,529	18,545,554	3,306,025	82.17%	15,239,529	222,546,646	207,307,117	6.85%	

	MTD <u>Actual</u>	MTD <u>Budget</u>	<u>Variance</u>	Percent <u>Used</u>	YTD <u>Actual</u>	Annual <u>Budget</u>	<u>Balance</u>	Percent <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Account									
Admin Salaries	1,192,392	970,431	(221,962)	122.87%	1,192,392	11,645,168	10,452,776	10.24%	
Professional Salaries	403,511	463,242	59,731	87.11%	403,511	5,558,902	5,155,391	7.26%	
Teacher Salaries	7,113,166	7,980,003	866,837	89.14%	7,113,166	95,760,040	88,646,874	7.43%	
ESP Salaries	1,870,761	2,260,031	389,270	82.78%	1,870,761	27,120,373	25,249,612	6.90%	
Employee Benefits	2,382,879	2,596,801	213,922	91.76%	2,382,879	31,161,615	28,778,736	7.65%	
Purchased Services	169,381	469,164	299,782	36.10%	169,381	5,629,967	5,460,586	3.01%	
Purch. Property Services	91,991	170,924	78,933	53.82%	91,991	2,051,092	1,959,101	4.48%	
Other Purch. Services	864,606	745,674	(118,933)	115.95%	864,606	8,948,082	8,083,476	9.66%	
Supplies & Materials	918,836	984,089	65,253	93.37%	918,836	11,809,067	10,890,231	7.78%	
Utilities	245,180	399,708	154,528	61.34%	245,180	4,796,495	4,551,315	5.11%	
Capital Outlay	14,831	247,325	232,494	6.00%	14,831	2,967,894	2,953,063	0.50%	
Indirect Costs	(48,635)	(52,471)	(3,836)	92.69%	(48,635)	(629,656)	(581,021)	7.72%	
Other Expenditures	20,629	1,310,634	1,290,005	1.57%	20,629	15,727,607	15,706,978	0.13%	(9)
Total Objects	15,239,529	18,545,554	3,306,025	82.17%	15,239,529	222,546,646	207,307,117	6.85%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
July, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	2,450,633	204,219	2,246,414	1200.00%	2,450,633	2,450,633	0	100.00%	(1)
Workers Comp Contributions	304,645	25,387	279,258	1200.00%	304,645	304,645	0	100.00%	(1)
Errors and Omissions	0	0	0	N/A	0	0	0	N/A	
Subrogation Recoveries	8,356	41,667	(33,311)	20.05%	8,356	500,000	(491,644)	1.67%	
Insurance Claims Revenue	0	0	0	N/A	0	0	0	N/A	
Investment Income	19,413	12,500	6,913	155.30%	19,413	149,997	(130,584)	12.94%	
Interfund Transfers	253,181	25,543	227,638	991.20%	253,181	306,516	(53,335)	82.60%	(1)
Beginning Net Assets	0	0	0	N/A	0	0	0	N/A	
Total Revenues	3,036,228	309,316	2,726,912	981.59%	3,036,228	3,711,791	(675,563)	81.80%	
Expenses:									
Workers Comp	111,332	147,067	35,735	75.70%	111,332	1,764,802	1,653,470	6.31%	
General Liability	126,196	18,955	(107,240)	665.75%	126,196	227,465	101,269	55.48%	(2)
Other Insurances	39,807	72,835	33,028	54.65%	39,807	874,017	834,210	4.55%	
Errors & Omissions	49,826	17,242	(32,584)	288.98%	49,826	206,903	157,077	24.08%	(2)
Safety	13,445	15,717	2,272	85.55%	13,445	188,604	175,159	7.13%	
Buildings & Vehicles	162,240	37,500	(124,740)	432.64%	162,240	450,000	287,760	36.05%	(2)
Total Expenditures	502,846	309,316	(193,530)	162.57%	502,846	3,711,791	3,208,945	13.55%	
Net Income(Loss)	2,533,382	0			2,533,382	0			
Retained Earnings, Beginning of Year					253,181				
Retained Earnings, Year to Date					\$ 2,786,563				

Footnotes:
(1) FY06/07 transfers were booked in July.
(2) Annual premiums were paid in July.

Reserve Amounts as of:	07/31/06
Workers' Compensation	1,863,237
General Liability	77,697
Other Claims & Losses	43,562
Errors & Omissions	43,591
Total Reserves Risk Mgmt.	2,028,087

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
July, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	1,868,559	155,713	1,712,846	1200.00%	1,868,559	1,868,559	0	100.00%	(1)
Allocation to Charter Schools	(13,927)	(13,928)	1	100.00%	(13,927)	(167,131)	153,204	8.33%	
Interfund Transfers	0	4,234	(4,234)	0.00%	0	50,808	(50,808)	0.00%	(2)
Total Revenues	1,854,632	146,020	1,708,612	1270.12%	1,854,632	1,752,236	102,396	105.84%	
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	15,993	16,364	370	97.74%	15,993	196,365	180,372	8.14%	
ESP Salaries	0	8,126	8,126	0.00%	0	97,507	97,507	0.00%	
Employee Benefits	3,268	4,696	1,428	69.58%	3,268	56,350	53,082	5.80%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	724	724	0.00%	0	8,684	8,684	0.00%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	19,261	29,909	10,648	64.40%	19,261	358,906	339,645	5.37%	
General Preschool Education (00400)									
Teacher Salaries	47,032	47,502	470	99.01%	47,032	570,024	522,992	8.25%	
ESP Salaries	13,003	13,816	813	94.11%	13,003	165,791	152,788	7.84%	
Employee Benefits	14,135	14,151	16	99.88%	14,135	169,813	155,678	8.32%	
Purchased Services	172	20,192	20,019	0.85%	172	242,302	242,130	0.07%	
Supplies & Materials	1,293	3,841	2,547	33.68%	1,293	46,090	44,797	2.81%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total General Preschool Expenditures	75,635	99,502	23,867	76.01%	75,635	1,194,020	1,118,385	6.33%	
Administration (22380)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	5,948	6,007	59	99.01%	5,948	72,089	66,141	8.25%	
Teacher Salaries	5,702	5,816	114	98.04%	5,702	69,795	64,093	8.17%	
ESP Salaries	900	900	0	100.00%	900	10,796	9,896	8.33%	
Employee Benefits	2,892	2,844	(48)	101.69%	2,892	34,130	31,238	8.47%	
Purchased Services	103	858	756	11.98%	103	10,300	10,197	1.00%	
Supplies & Materials	0	183	183	0.00%	0	2,200	2,200	0.00%	
Total Administration Expenditures	15,545	16,609	1,064	93.59%	15,545	199,310	183,765	7.80%	
Total Expenditures	110,441	146,020	35,579	75.63%	110,441	1,752,236	1,641,795	6.30%	
Revenues Over (under) Expenditures	1,744,191	0		N/A	1,744,191	0		N/A	
Fund Balance, Beginning of Year					26,258				
Fund Balance, Year to Date					\$ 1,770,449				

Footnotes:

- (1) The Preschool fund's share of state equalization is recorded at the start of each fiscal year.
- (2) The transfer from the General Fund will be made at year-end pending analysis of actual costs incurred in each program.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
July, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	5,231,688	435,974	4,795,714	1200.00%	5,231,688	5,231,688	0	100.00%	(1)
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	74,189	20,833	53,356	356.11%	74,189	250,000	(175,811)	29.68%	(2)
Governmental Revenues	133,809	16,667	117,142	802.85%	133,809	200,000	(66,191)	66.90%	(3)
Interfund Transfers	466,286	38,857	427,429	1200.00%	466,286	466,286	0	100.00%	(4)
Charter School Revenue	0	0	0	N/A	0	0	0	N/A	
Other Local Revenues	45,898	33,133	12,764	138.52%	45,898	397,600	(351,702)	11.54%	
Fund Balance & Reserves		1,183,417	(1,183,417)	0.00%		14,201,000	(14,201,000)	0.00%	
Total Revenues	5,951,870	1,728,881	4,222,989	344.26%	5,951,870	20,746,574	(14,794,704)	28.69%	
Expenditures									
Instructional	328,860	75,364	(253,496)	436.36%	328,860	904,365	575,505	36.36%	(5)
Instructional Support	893	10,557	9,664	8.46%	893	126,681	125,788	0.70%	
School Administration	3,601	3,604	3	99.92%	3,601	43,250	39,649	8.33%	
Maintenance & Operations	7,651	13,053	5,402	58.62%	7,651	156,638	148,987	4.88%	
Transportation Services	19,363	88,993	69,630	21.76%	19,363	1,067,917	1,048,554	1.81%	
Central Services	3,619	5,249	1,630	68.94%	3,619	62,984	59,365	5.75%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	0	10,908	10,908	0.00%	0	130,897	130,897	0.00%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	(127,291)	352,536	479,827	-36.11%	(127,291)	4,230,426	4,357,717	-3.01%	
Project Management - Temp	10,928	7,494	(3,434)	145.83%	10,928	89,928	79,000	12.15%	(6)
Debt Service	122,499	223,265	100,766	54.87%	122,499	2,679,174	2,556,675	4.57%	
Contingency	0	937,859	937,859	0.00%	0	11,254,314	11,254,314	0.00%	
Total Expenditures	370,122	1,728,881	1,358,759	21.41%	370,122	20,746,574	20,376,452	1.78%	(6)
Revenues Over (under) Expenditures	5,581,748	0			5,581,748	0			
Fund Balance, Beginning of Year					13,973,940				
Fund Balance, Year to Date					\$ 19,555,688				

Footnotes:

- (1) State equalization revenue for the entire year was recorded in July.
- (2) Market factors affect investment income throughout the year.
- (3) Sept 2005 through April 2006 school land fees rec'd in July.
- (4) The annual transfer from the General fund was recorded in July.
- (5) Computer purchases in July totaled \$328,860.
- (6) Capital expenses occur as planned, not in even amounts every month.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
July, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	103,167	1,978,932	(1,875,765)	5.21%	103,167	23,747,185	(23,644,018)	0.43%	(1)
State Revenues	144,442	45,315	99,128	318.75%	144,442	543,774	(399,332)	26.56%	(1)
Local Revenues	100,000	16,667	83,333	600.00%	100,000	200,000	(100,000)	50.00%	(1)
Interfund Transfers	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	(2)
Total Revenues	347,609	2,057,580	(1,709,971)	16.89%	347,609	24,690,959	(24,343,350)	1.41%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	37,769	38,600	831	97.85%	37,769	463,199	425,430	8.15%	
Title I - 4010, 5348	338,737	737,736	398,999	45.92%	338,737	8,852,837	8,514,100	3.83%	
Title VI-B 84.027	320,098	544,879	224,782	58.75%	320,098	6,538,553	6,218,455	4.90%	
Perkins Grant 4048, 5243	21,641	27,202	5,562	79.55%	21,641	326,428	304,787	6.63%	
PL 99-457 #84.173	18,936	12,960	(5,976)	146.11%	18,936	155,521	136,585	12.18%	
Safe & Drug Free #84.186	43,335	16,790	(26,545)	258.10%	43,335	201,478	158,143	21.51%	
Even Start #84.213, 5213	9,593	5,340	(4,253)	179.64%	9,593	64,084	54,491	14.97%	
Charter Schools 84.282, 5287, 6287	0	11,968	11,968	0.00%	0	143,610	143,610	0.00%	
Title VI 84.298	9,875	7,067	(2,808)	139.74%	9,875	84,804	74,929	11.64%	
Enhanced Educ thru Technology, 4318	0	7,708	7,708	0.00%	0	92,492	92,492	0.00%	
Title III CFDA 84.365 NCLB	5,787	16,350	10,563	35.40%	5,787	196,200	190,413	2.95%	
Title II #84.281, 4367	172,678	170,782	(1,896)	101.11%	172,678	2,049,382	1,876,704	8.43%	
National Science Foundation, 7076	2,108	8,333	6,226	25.29%	2,108	100,000	97,892	2.11%	
Other Federal Grants	(1,529)	143,391	144,920	-1.07%	(1,529)	1,720,694	1,722,223	-0.09%	
Contingency		210,637	210,637			2,527,647	2,527,647		
Total Federal Grants	979,028	1,959,744	980,716	49.96%	979,028	23,516,929	22,537,901	4.16%	(1)
State and Local Grants	66,597	97,836	31,239	68.07%	66,597	1,174,030	1,107,433	5.67%	
Total Expenditures	1,045,625	2,057,580	1,011,955	50.82%	1,045,625	24,690,959	23,645,334	4.23%	
Revenues Over (under) Expenditures	(698,016)	0			(698,016)	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (698,016)

Balance Sheet Summary	07/31/06
Pooled Cash	(2,557,107)
Grants Receivable	3,305,826
Deferred Revenue	(577,255)
Other Liabilities	(869,481)
Total Rev over (under) Expend.	\$ (698,016)

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund will be made at year-end pending analysis of actual costs incurred in each grant.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
July, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	0	1,968,952	(1,968,952)	0.00%	0	23,627,428	(23,627,428)	0.00%	(1)
Property Taxes Uncollectable and Abatements	0	(19,690)	19,690	N/A	0	(236,274)	236,274	N/A	(1)
Transfer to General fund	0	(1,849,575)	1,849,575	N/A	0	(22,194,901)	22,194,901	N/A	(2)
Transfer to Info Tech fund	0	(300,000)	300,000	N/A	0	(3,600,000)	3,600,000	N/A	(2)
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	0	(90,000)	90,000	0.00%	(2)
Fund Balance	0	500,000	(500,000)	0.00%	0	6,000,000	(6,000,000)	0.00%	
						0			
Total Revenues	0	292,188	(292,188)	0.00%	0	3,506,253	(3,506,253)	0.00%	
Expenditures:									
Treasurer Coll Fees	0	5,000	(5,000)	0.00%	0	60,000	(60,000)	0.00%	
Purchased Services	0	8,333	(8,333)	0.00%	0	100,000	(100,000)	0.00%	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	278,854	(278,854)	0.00%	0	3,346,253	(3,346,253)	0.00%	
Total Expenditures	0	292,188	(292,188)	0.00%	0	3,506,253	(3,506,253)	0.00%	
Revenues Over (under) Expenditures	0	0			0	0			
Fund Balance, Beginning of Year					4,240,945				
Fund Balance, Year to Date					\$ 4,240,945				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of MLO occur when funds are available, pending quantification of actual costs.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Information & Technology Fund (29)
July, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Transfer from General Fund	347,710	28,976	318,734	1200.00%	347,710	347,710	0	100.00%	(1)
Transfer from Mill Levy Override Fund	0	300,000	(300,000)	0.00%	0	3,600,000	(3,600,000)	0.00%	(2)
Technology Services	0	333	(333)	0.00%	0	4,000	(4,000)	0.00%	
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	8,359	3,417	4,942	244.64%	8,359	41,000	(32,641)	20.39%	(3)
Fund Balance	0	141,052	(141,052)	0.00%	0	1,692,629	(1,692,629)	0.00%	
Total Revenues	356,069	473,778	(117,710)	75.16%	356,069	5,685,339	(5,329,270)	6.26%	
Expenses:									
Technical Equip Maint (26400)									
Salaries	1,117	0	(1,117)	N/A	1,117	0	(1,117)	N/A	
Benefits	1,028	0	(1,028)	N/A	1,028	0	(1,028)	N/A	
Purchased Services	(7,510)	9,393	16,903	-79.95%	(7,510)	112,715	120,225	-6.66%	
Supplies & Materials	772	2,136	1,365	36.12%	772	25,636	24,864	3.01%	
Capital Outlay	0	5,417	5,417	0.00%	0	65,000	65,000	0.00%	
Indirect costs	0	(1,282)	(1,282)	0.00%	0	(15,381)	(15,381)	0.00%	
Dues & Fees	0	8	8	0.00%	0	100	100	0.00%	
Tech Equip Maint	(4,593)	15,673	20,266	-29.31%	(4,593)	188,070	192,663	-2.44%	
Central Support (28050, 28400, 28440, 28450)									
Salaries	141,937	162,653	20,716	87.26%	141,937	1,951,839	1,809,902	7.27%	
Benefits	29,328	31,465	2,136	93.21%	29,328	377,574	348,246	7.77%	
Purchased Services	123,940	93,950	(29,990)	131.92%	123,940	1,127,394	1,003,454	10.99%	
Supplies & Materials	1,528	3,083	1,556	49.54%	1,528	37,000	35,472	4.13%	
Capital Outlay	47,872	60,180	12,308	79.55%	47,872	722,163	674,291	6.63%	
Indirect costs	(1,593)	(311)	1,282	512.03%	(1,593)	(3,733)	(2,140)	42.67%	
Dues & Fees	0	48	48	0.00%	0	575	575	0.00%	
Contingency	0	15,976	15,976	0.00%	0	191,708	191,708	0.00%	
Central Support	343,012	367,043	24,032	93.45%	343,012	4,404,520	4,061,508	7.79%	
Total Expenditures	338,418	382,716	44,297	88.43%	338,418	4,592,590	4,254,172	7.37%	
Revenues Over (under) Expenditures	17,650	91,062			17,650	1,092,749			
Fund Balance, Beginning of Year					1,996,609				
Fund Balance, Year to Date					\$ 2,014,259				

Footnotes:

- (1) The transfer from the General fund occurs in July of each fiscal year.
- (2) The transfers from the MLO fund to the IT Fund are recorded as funds are available in MLO.
- (3) Market factors affect investment income throughout the year.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
July, 2006

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Revenues:									
Current Property Taxes	0	1,426,937	(1,426,937)	0.00%	0	17,123,242	(17,123,242)	0.00%	(1)
Delinquent Taxes & Interest	0	0	0	N/A	0	0	0	N/A	
Property Tax Abatements	0	0	0	N/A	0	0	0	N/A	
Investment Income	37,585	19,417	18,168	193.57%	37,585	233,000	(195,415)	16.13%	(2)
Fund Balance	0	1,263,176	(1,263,176)	0.00%	0	15,158,112	(15,158,112)	0.00%	
Total Revenues	37,585	2,709,530	(2,671,945)	1.39%	37,585	32,514,354	(32,476,769)	0.12%	
Expenditures:									
Paying Agent Fees	250	125	(125)	200.00%	250	1,500	1,250	16.67%	
Treasurer Services	0	0	0	N/A	0	0	0	N/A	
Debt Service - Principal	0	572,917	572,917	0.00%	0	6,875,000	6,875,000	0.00%	(3)
Debt Service - Interest	0	879,878	879,878	0.00%	0	10,558,539	10,558,539	0.00%	(3)
Operating Reserve	0	1,256,610	1,256,610	0.00%	0	15,079,315	15,079,315	0.00%	
Total Expenditures	250	2,709,530	2,709,280	0.01%	250	32,514,354	32,514,104	0.00%	
Revenues Over (under) Expenditures	37,335	0			37,335	0			
Fund Balance, Beginning of Year					12,623,811				
Fund Balance, Year to Date					\$ 12,661,146				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors affect investment income throughout the year.
- (3) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
July, 2006

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Investment income	479,838	353,240	126,598	135.84%	479,838	4,238,882	(3,759,044)	11.32%	(1)
Fund Balance		11,530,481	(11,530,481)	0.00%	0	138,365,772	(138,365,772)	0.00%	
Total Revenues	479,838	11,883,721	(11,403,883)	4.04%	479,838	142,604,654	(142,124,816)	0.34%	
Expenditures:									
Salaries	67,568	92,376	24,809	73.14%	67,568	1,108,517	1,040,949	6.10%	
Employee Benefits	11,661	16,818	5,157	69.34%	11,661	201,813	190,152	5.78%	
Purchased Services	0	157,344	157,344	0.00%	0	1,888,130	1,888,130	0.00%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	25,773	128,989	103,216	19.98%	25,773	1,547,870	1,522,097	1.67%	
Capital Outlay	839,661	11,079,670	10,240,009	7.58%	839,661	132,956,038	132,116,377	0.63%	
Contingency	0	408,524	408,524	0.00%	0	4,902,286	4,902,286	0.00%	
Total Expenditures	944,663	11,883,721	10,939,058	7.95%	944,663	142,604,654	141,659,991	0.66%	(2)
Revenues Over (under) Expenditures	(464,825)	0			(464,825)	0			
Fund Balance, Beginning of Year					138,535,715				
Fund Balance, Year to Date					\$ 138,070,890				

Footnotes:

- (1) Market factors affect investment income throughout the year.
- (2) Capital expenses occur as planned, not in even amounts each month.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
July, 2006

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Revenues:									
Food Sales	481	257,692	(257,211)	0.19%	481	3,092,300	(3,091,819)	0.02%	
Catering	65,212	30,121	35,091	N/A	65,212	361,451	(296,239)	N/A	
Other Income	55	14,760	(14,705)	0.37%	55	177,115	(177,060)	0.03%	
Federal Reimbursement	3,455	315,337	(311,882)	1.10%	3,455	3,784,045	(3,780,590)	0.09%	
Commodities & Head Start	0	27,472	(27,472)	0.00%	0	329,663	(329,663)	0.00%	
Investment Income	1,212	417	796	290.99%	1,212	5,000	(3,788)	24.25%	(1)
Operating Transfers	0	7,500	(7,500)	0.00%	0	90,000	(90,000)	0.00%	
Total Revenues	70,415	653,298	(582,883)	10.78%	70,415	7,839,574	(7,769,159)	0.90%	
Expenses:									
Salary Accounts	56,898	221,067	164,169	25.74%	56,898	2,652,803	2,595,905	2.14%	
Employee Benefits	7,778	58,989	51,211	13.18%	7,778	707,865	700,087	1.10%	
Food Purchases	27,066	250,272	223,206	10.81%	27,066	3,003,262	2,976,196	0.90%	
Commodity Items	(227)	27,472	27,699	-0.83%	(227)	329,663	329,890	-0.07%	
Purchased Services	43,584	19,978	(23,607)	218.16%	43,584	239,735	196,151	18.18%	
Supplies	62,091	22,737	(39,354)	273.08%	62,091	272,843	210,752	22.76%	
Capital Outlay	0	3,563	3,563	0.00%	0	42,750	42,750	0.00%	(2)
Depreciation	7,923	9,000	1,077	88.03%	7,923	108,000	100,077	7.34%	
Indirect Costs	32,488	32,488	0	100.00%	32,488	389,859	357,371	8.33%	
Contingency and other	0	7,733	7,733	0.00%	0	92,794	92,794	0.00%	
Total Expenses	237,601	653,298	415,697	36.37%	237,601	7,839,574	7,601,973	3.03%	
Net Income(Loss)	(167,186)	0			(167,186)	0			
Retained Earnings, Beginning of Year					1,125,879				
Retained Earnings, Year to Date					\$ 958,693				

Footnotes:
 (1) Market factors affect investment income throughout the year.
 (2) Workers compensation charges were paid in July in the amount of \$33,016.
 (3) Purchase on p-card from Visual Graphic Systems in July for \$48,079.
 (4) Expenditures exceeding budget year to date, no unusual items noted.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
July, 2006

	MTD <u>Actual</u>	MTD <u>Budget</u>	<u>Variance</u>	Percent <u>Used</u>	YTD <u>Actual</u>	Annual <u>Budget</u>	<u>Balance</u>	Percent <u>Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	2,342	5,417	(3,075)	43.24%	2,342	65,000	(62,658)	3.60%	
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	0	10,105	(10,105)	0.00%	0	121,254	(121,254)	0.00%	
Tuition Revenue GED Services	0	2,500	(2,500)	0.00%	0	30,000	(30,000)	0.00%	
Misc Revenue GED Services	2,515	2,958	(443)	85.01%	2,515	35,500	(32,985)	7.08%	
Interest Income	573	397	176	144.23%	573	4,765	(4,192)	12.02%	
Beginning Net Assets		4,850	(4,850)	0.00%		58,204	(58,204)	0.00%	
Total Revenue	5,430	26,227	(20,797)	20.70%	5,430	314,723	(309,293)	1.73%	(1)
Expenses:									
Community Ed Programs:									
Salaries	3,663	4,570	(907)	80.15%	3,663	54,840	(51,177)	6.68%	
Employee Benefits	673	757	(84)	88.91%	673	9,086	(8,413)	7.41%	
Purchased Services	388	1,621	(1,233)	23.93%	388	19,455	(19,067)	1.99%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	62	160	(98)	38.81%	62	1,925	(1,863)	3.23%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	768	(768)	0.00%	0	9,213	(9,213)	0.00%	
Transfer to General Fund	0	0	(3,140)	N/A	0	0	0	N/A	
Total Expenses Community Ed	4,786	7,927	(6,280)	60.38%	4,786	95,119	(90,333)	5.03%	
Adult Ed and GED Programs:									
Salaries	7,173	9,461	(2,287)	75.82%	7,173	113,528	(106,355)	6.32%	
Employee Benefits	1,288	1,277	12	100.93%	1,288	15,319	(14,031)	8.41%	
Purchased Services	372	2,013	(1,641)	18.48%	372	24,150	(23,778)	1.54%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	3,458	(3,458)	0.00%	0	41,500	(41,500)	0.00%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	2,009	(2,009)	0.00%	0	24,107	(24,107)	0.00%	
Transfer to General Fund	0	0	(18,887)	N/A	0	0	0	N/A	
Total Expenses Adult Ed	8,834	18,300	(28,354)	48.27%	8,834	219,604	(210,770)	4.02%	
Total Expenses	13,620	26,227	(34,634)	51.93%	13,620	314,723	(301,103)	4.33%	
Net Income(Loss)	(8,190)	0			(8,190)	0			
Retained Earnings, Beginning of Year					145,324				
Retained Earnings, Year to Date					\$ 137,134				

Footnotes:

(1) Most of the revenue for this fund is earned in the later months of the fiscal year.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
July, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	741,840	826,142	(84,302)	89.80%	741,840	9,913,703	(9,171,863)	7.48%	
Employer Contributions	1,340,558	1,407,195	(66,637)	95.26%	1,340,558	16,886,345	(15,545,787)	7.94%	
Investment Income	(6,735)	3,383	(10,118)	-199.06%	(6,735)	40,600	(47,335)	-16.59%	(1)
Interfund transfers	(253,181)	(25,543)	(227,638)	991.20%	(253,181)	(306,516)	53,335	82.60%	(2)
Beginning net assets	0	0	0	N/A	0	2,312,725			
Total Revenues	1,822,482	2,211,178	(388,695)	82.42%	1,822,482	28,846,857	(24,711,650)	6.32%	
Expenses:									
Health & Vision Insurance	2,049,573	2,152,829	103,256	95.20%	2,049,573	25,833,950	23,784,377	7.93%	
Dental Insurance	254,162	225,752	(28,410)	112.58%	254,162	2,709,019	2,454,857	9.38%	
Life Insurance	40,412	41,805	1,393	96.67%	40,412	501,664	461,252	8.06%	
LTD Insurance	18,354	19,750	1,397	92.93%	18,354	237,003	218,649	7.74%	
Total Expenditures	2,362,501	2,440,136	77,635	96.82%	2,362,501	29,281,636	26,919,135	8.07%	
Net Income(Loss)	(540,019)	(228,959)			(540,019)	(434,779)			
Retained Earnings, Beginning of Year					2,494,352				
Retained Earnings, Year to Date					\$ 1,954,333				

Footnotes:

- (1) This fund has negative investment income for July due to deficit cash balance.
- (2) Transfers were recorded in July to the Risk Management fund.

Reserve Amounts as of:		07/31/06
Terminal Liability (IBNR)		369,564
Claim Fluctuation Reserve		2,087,400
Total Reserves Benefits		2,456,964

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
July, 2006

Revenues:	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Printing Services	66,737	171,370	(104,634)	38.94%	66,737	2,056,444	(1,989,707)	3.25%	
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets		69,355	(69,355)	N/A		832,260	(832,260)	N/A	
Total Revenues	66,737	240,725	(173,989)	27.72%	66,737	2,888,704	(2,821,967)	2.31%	
Expenses:									
Cost of Services (25400)									
Salaries	35,343	41,417	6,074	85.33%	35,343	497,002	461,659	7.11%	
Benefits	8,914	11,597	2,682	76.87%	8,914	139,160	130,246	6.41%	
Purchased Services	16,226	47,521	31,295	34.15%	16,226	570,255	554,029	2.85%	
Supplies & Materials	21,114	30,364	9,250	69.54%	21,114	364,372	343,258	5.79%	
Interest Expense	1,353	2,278	926	59.38%	1,353	27,341	25,988	4.95%	
Cost of Services	82,950	133,178	50,227	62.29%	82,950	1,598,130	1,515,180	5.19%	
Print Administration (25410)									
Salaries	5,324	5,372	47	99.12%	5,324	64,461	59,137	8.26%	
Benefits	1,193	1,504	311	79.34%	1,193	18,049	16,856	6.61%	
Purchased Services	0	367	367	0.00%	0	4,400	4,400	0.00%	
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	0	42	42	0.00%	0	501	501	0.00%	
Capital Outlay	5,124	2,000	(3,124)	256.20%	5,124	24,000	18,876	21.35%	(1)
Print Administration	11,642	9,534	(2,107)	122.10%	11,642	114,411	102,769	10.18%	
Other Expenses									
Depreciation	11,247	16,575	5,328	67.86%	11,247	198,903	187,656	5.65%	
Indirect Costs	6,441	6,441	0	100.00%	6,441	77,290	70,849	8.33%	
Contingency Reserve	0	74,998	74,998	0.00%	0	899,970	899,970	0.00%	
Other Expenses	17,688	98,014	80,325	18.05%	17,688	1,176,163	1,158,475	1.50%	
Total Expenditures	112,280	240,725	128,445	46.64%	112,280	2,888,704	2,776,424	3.89%	
Net Income(Loss)	(45,543)	0			(45,543)	0			
Retained Earnings, Beginning of Year					951,104				
Retained Earnings, End of Year					\$ 905,561				

Footnotes:

(1) Expenditures exceeding budget year to date, no unusual items noted.

SUMMARY TOTALS
AS OF DATE:

July, 2006 **BOE FINS**

REVENUE by fund	July, 2006	July, 2006	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	-118,726	-118,726	222,546,646	222,546,646	-
18	3,036,228	3,036,228	3,711,791	3,711,791	-
19	1,854,632	1,854,632	1,752,236	1,752,236	-
21	5,951,870	5,951,870	20,746,574	20,746,574	-
22	347,609	347,609	24,690,959	24,690,959	-
27	0	0	3,506,253	3,506,253	-
29	356,069	356,069	5,685,339	5,685,339	-
31	37,585	37,585	32,514,354	32,514,354	-
41	479,838	479,838	142,604,654	142,604,654	-
51	70,415	70,415	7,839,574	7,839,574	-
56	5,430	5,430	314,723	314,723	-
64	1,822,482	1,822,482	29,281,636	29,281,636	-
68	66,737	66,737	2,888,704	2,888,704	-
TOTALS	13,910,168	13,910,168	498,083,443	498,083,443	-
EXPENDITURES FOR FUND 10					
INSTRUCTIONAL	9,310,914	9,310,914	129,812,675	130,282,675	(470,000)
PUPIL SERVICES	636,391	636,391	8,417,154	8,340,170	76,984
INSTRUCT SUPPORT	976,164	976,164	16,070,249	15,335,605	734,644
GENERAL ADMIN	552,012	552,012	3,039,107	2,075,436	963,671
SCHOOL ADMIN	1,222,148	1,222,148	17,595,873	17,652,513	(56,640)
BUSINESS SVCS	158,457	158,457	2,265,053	2,280,529	(15,476)
MAINT & OPERNS	1,395,124	1,395,124	21,074,096	20,628,731	445,365
TRANSPORTATION SVCS	418,369	418,369	4,603,123	4,559,428	43,695
CENTRAL SVCS	456,207	456,207	3,719,013	3,682,420	36,593
OTHER SVCS	70,618	70,618	1,039,704	1,039,704	-
COMMUNITY SVCS	43,124	43,124	1,115,401	1,120,734	(5,333)
TRANSFERS & CONTING	0	0	13,795,198	15,548,701	(1,753,503)
TOTAL EXPENDITURES FUND 10	15,239,529	15,239,529	222,546,646	222,546,646	0
EXPENDITURES ALL OTHER FUNDS					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	502,846	502,846	3,711,791	3,711,791	-
19	110,441	110,441	1,752,236	1,752,236	-
21	370,122	370,122	20,746,574	20,746,574	-
22	1,045,625	1,045,625	24,690,959	24,690,959	-
27	0	0	3,506,253	3,506,253	-
29	338,418	338,418	4,592,590	4,592,590	-
31	250	250	32,514,354	32,514,354	-
41	944,663	944,663	142,604,654	142,604,654	-
51	237,601	237,601	7,839,574	7,839,574	-
56	13,620	13,620	314,723	314,723	-
64	2,362,501	2,362,501	29,281,636	29,281,636	-
68	112,280	112,280	2,888,704	2,888,704	-
	5,535,522	5,535,522	270,732,257	270,732,257	-
				493,278,903	