

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
June, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	17,809,095	4,974,023	12,835,072	358.04%	59,471,076	59,688,277	(217,201)	99.64%	(1)
Specific Ownership Taxes	716,134	1,115,560	(399,426)	64.20%	12,475,238	13,386,721	(911,483)	93.19%	(1)
Tuition	583,913	118,367	465,547	493.31%	1,433,626	1,420,400	13,226	100.93%	(4)
Investment Income	182,762	72,917	109,846	250.65%	856,065	875,000	(18,935)	97.84%	(2)
Tesla Day Care Revenues	17,163	14,583	2,580	117.69%	202,230	175,000	27,230	115.56%	
Charter School Revenues	53,673	95,962	(42,289)	55.93%	1,123,257	1,151,543	(28,286)	97.54%	
Athletic Revenues	13,809	35,833	(22,024)	38.54%	405,995	430,000	(24,005)	94.42%	
Other Local Revenues	445,366	146,269	299,098	304.48%	1,893,421	1,755,226	138,195	107.87%	
Total Local Sources	19,821,916	6,573,514	13,248,402	301.54%	77,860,908	78,882,167	(1,021,259)	98.71%	
State Sources									
State Equalization (gross)	10,146,564	10,060,272	86,292	100.86%	121,085,257	120,723,260	361,997	100.30%	
Equalization Allocations	(1,004,549)	(1,939,562)	935,013	51.79%	(23,029,947)	(23,274,743)	244,796	98.95%	(3)
Vocational Education	0	25,000	(25,000)	0.00%	421,641	300,000	121,641	140.55%	(4)
ECEA Revenue	65,270	307,436	(242,166)	21.23%	3,736,765	3,689,230	47,535	101.29%	(4)
ELPA	18,798	8,486	10,313	221.53%	136,815	101,826	34,989	134.36%	(4)
Gifted and Talented Rev	0	22,917	(22,917)	0.00%	263,408	275,000	(11,592)	95.78%	(4)
State Transportation Revenue	20,087	91,059	(70,972)	22.06%	974,299	1,092,708	(118,409)	89.16%	(4)
Total State Sources	9,246,169	8,575,607	670,563	107.82%	103,588,239	102,907,281	680,958	100.66%	
Federal Sources									
Federal grant revenues	16,774	48,926	(32,152)	34.28%	869,844	587,115	282,729	148.16%	(5)
Total Federal Sources	16,774	48,926	(32,152)	34.28%	869,844	587,115	282,729	148.16%	
Transfers In to General Fund									
Transfer to Preschool	7,545,950	2,416,620	5,129,330	312.25%	26,822,996	28,999,442	(2,176,446)	92.49%	(6)
Transfer to Capital Reserve	(50,808)	(4,234)	(46,574)	1200.00%	(50,808)	(50,808)	0	100.00%	(6)
Transfer to Grant Fund	0	(38,857)	38,857	0.00%	(466,286)	(466,286)	0	100.00%	(6)
Transfer to Info Tech Fund	(180,455)	(16,667)	(163,788)	1082.73%	(180,455)	(200,000)	19,545	90.23%	(6)
Transfer to Risk Related Activities Fund	0	164,562	(164,562)	0.00%	1,974,748	1,974,748	(0)	100.00%	(6)
Transfer to Risk Related Activities Fund	0	0	0	N/A	0	0	0	N/A	
Total Net Transfers	7,314,687	2,521,425	4,793,263	290.10%	28,100,195	30,257,096	(2,156,901)	92.87%	
Total Revenues	36,399,547	17,719,472	18,680,075	205.42%	210,419,186	212,633,659	(2,214,473)	98.96%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						<u>24,213,013</u>			
						<u>236,846,672</u>			

Footnotes:

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) Equalization transfers to the Capital Reserve fund, Risk Management fund, and the Pre-school fund are recorded at the start of the fiscal year. Monthly allocation is to charter schools.
- (4) These revenues are not evenly received through the year.
- (5) Impact aid and ROTC program revenue are not received evenly through the year.
- (6) Transfers FROM the General fund to the Cap Reserve, and Info Tech funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. The transfer TO the General fund from the MLO fund is booked when funds are available and actual costs are quantified.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
June, 2008

Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<u>Instructional Programs</u>									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	16,902	16,927	25	99.85%	203,074	203,122	48	99.98%	
Teacher Salaries	7,429,289	7,288,725	(140,564)	101.93%	85,717,290	87,464,701	1,747,411	98.00%	
ESP Salaries	422,030	533,889	111,859	79.05%	6,031,286	6,406,668	375,381	94.14%	
Employee Benefits	1,771,009	1,936,319	165,309	91.46%	22,801,723	23,235,826	434,103	98.13%	
Purchased Services	91,441	112,023	20,581	81.63%	1,242,964	1,344,271	101,307	92.46%	
Purch. Property Services	91,903	123,772	31,869	74.25%	1,204,617	1,485,262	280,645	81.10%	
Other Purch. Services	250,195	216,139	(34,056)	115.76%	2,171,943	2,593,669	421,726	83.74%	
Supplies & Materials	844,977	705,684	(139,293)	119.74%	4,834,700	8,468,210	3,633,509	57.09%	
Capital Outlay	969,141	176,782	(792,358)	548.21%	1,712,835	2,121,386	408,551	80.74%	
Indirect Costs	1,077	1,075	(2)	100.15%	12,905	12,905	0	100.00%	
Other Expenditures	40,000	6,452	(33,548)	619.93%	76,793	77,428	635	99.18%	(4)
Total Instructional Services	11,927,965	11,117,787	(810,178)	107.29%	126,010,131	133,413,448	7,403,317	94.45%	
<u>Pupil Services (21000)</u>									
Admin Salaries	19,030	8,754	(10,276)	217.39%	105,047	105,048	1	100.00%	
Professional Salaries	76,522	76,955	433	99.44%	916,443	923,459	7,016	99.24%	
Teacher Salaries	416,911	436,172	19,261	95.58%	5,138,252	5,234,064	95,812	98.17%	
ESP Salaries	40,647	40,701	54	99.87%	476,712	488,411	11,700	97.60%	
Employee Benefits	132,306	132,695	389	99.71%	1,557,379	1,592,336	34,957	97.80%	
Purchased Services	23,625	13,891	(9,734)	170.07%	164,642	166,698	2,055	98.77%	
Purch. Property Services	66	142	75	46.80%	1,186	1,700	514	69.78%	
Other Purch. Services	8,083	4,373	(3,710)	184.84%	49,272	52,475	3,202	93.90%	(5)
Supplies & Materials	6,481	4,205	(2,276)	154.14%	43,066	50,454	7,389	85.36%	
Capital Outlay	0	61	61	0.00%	589	733	144	80.35%	
Other Expenditures	0	51	51	0.00%	613	613	1	99.92%	
Total Pupil Services	723,671	717,999	(5,671)	100.79%	8,453,200	8,615,990	162,790	98.11%	
<u>Instructional Support (22000)</u>									
Admin Salaries	114,446	121,855	7,409	93.92%	1,362,381	1,462,256	99,875	93.17%	
Professional Salaries	269,838	208,714	(61,124)	129.29%	2,475,671	2,504,566	28,896	98.85%	
Teacher Salaries	412,531	336,769	(75,762)	122.50%	3,968,682	4,041,224	72,543	98.20%	
ESP Salaries	146,791	161,202	14,411	91.06%	1,841,608	1,934,429	92,821	95.20%	
Employee Benefits	208,040	196,667	(11,373)	105.78%	2,282,436	2,359,998	77,562	96.71%	
Purchased Services	68,347	68,511	165	99.76%	767,548	822,133	54,585	93.36%	
Purch. Property Services	854	29,167	28,313	2.93%	19,426	349,998	330,572	5.55%	
Other Purch. Services	153,380	172,602	19,222	88.86%	1,271,433	2,071,222	799,788	61.39%	
Supplies & Materials	82,421	46,990	(35,431)	175.40%	530,790	563,885	33,095	94.13%	
Capital Outlay	103,113	25,367	(77,746)	406.48%	281,369	304,405	23,036	92.43%	
Other Expenditures	0	1,096	1,096	0.00%	12,839	13,155	316	97.60%	(3)
Indirect Costs	5,713	5,197	(516)	109.93%	62,364	62,364	0	100.00%	
Total Instructional Support	1,565,473	1,374,136	(191,337)	113.92%	14,876,547	16,489,636	1,613,089	90.22%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
June, 2008

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
General Administration (23000)									
Admin Salaries	43,778	31,113	(12,665)	140.71%	355,849	373,355	17,506	95.31%	
Professional Salaries	12,231	28,211	15,981	43.35%	271,045	338,536	67,490	80.06%	(1)
Teacher Salaries	10,586	11,036	451	95.92%	124,147	132,432	8,286	93.74%	(1)
ESP Salaries	29,265	31,868	2,603	91.83%	374,455	382,411	7,956	97.92%	(1)
Employee Benefits	20,045	24,550	4,505	81.65%	272,355	294,595	22,240	92.45%	(1)
Purchased Services	177,402	66,067	(111,336)	268.52%	720,322	792,801	72,479	90.86%	
Purch. Property Services	223	438	215	50.89%	2,347	5,259	2,912	44.63%	
Other Purch. Services	40,111	26,409	(13,703)	151.89%	244,558	316,902	72,344	77.17%	
Supplies & Materials	7,513	4,018	(3,495)	186.99%	42,873	48,216	5,343	88.92%	
Capital Outlay	250	688	438	36.34%	1,315	8,255	6,940	15.93%	
Indirect Costs	11,297	11,299	1	99.99%	135,584	135,584	0	100.00%	
Other Expenditures	1,196	2,639	1,443	45.33%	29,943	31,663	1,720	94.57%	(6)
Total General Administration	353,897	238,334	(115,563)	148.49%	2,574,794	2,860,010	285,216	90.03%	
School Administration (24000)									
Admin Salaries	706,708	689,312	(17,396)	102.52%	8,246,531	8,271,741	25,211	99.70%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	8,014	30,999	22,986	25.85%	294,469	371,991	77,522	79.16%	(1)
ESP Salaries	351,400	385,818	34,418	91.08%	4,521,794	4,629,819	108,025	97.67%	
Employee Benefits	264,757	272,657	7,900	97.10%	3,239,423	3,271,884	32,461	99.01%	
Purchased Services	6,325	5,840	(485)	108.30%	41,207	70,080	28,873	58.80%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	16,554	37,833	21,279	43.76%	316,528	453,997	137,469	69.72%	
Supplies & Materials	22,893	88,585	65,691	25.84%	568,648	1,063,015	494,367	53.49%	
Capital Outlay	3,766	19,832	16,066	18.99%	151,379	237,986	86,607	63.61%	(7)
Other Expenditures	0	289	289	0.00%	2,849	3,467	618	82.17%	(4)
Total School Administration	1,380,417	1,531,165	150,748	90.15%	17,382,829	18,373,981	991,152	94.61%	
Business Services (25000)									
Admin Salaries	44,646	38,149	(6,497)	117.03%	453,114	457,785	4,671	98.98%	
Professional Salaries	74,478	76,413	1,934	97.47%	911,092	916,952	5,860	99.36%	
ESP Salaries	40,563	44,735	4,172	90.67%	519,440	536,824	17,384	96.76%	
Employee Benefits	33,426	32,397	(1,029)	103.18%	383,951	388,767	4,817	98.76%	
Purchased Services	1,514	4,897	3,384	30.91%	6,740	58,765	52,025	11.47%	
Purch. Property Services	220	378	159	58.07%	3,135	4,538	1,403	69.08%	
Other Purch. Services	10,635	5,299	(5,337)	200.71%	57,429	63,586	6,157	90.32%	
Supplies & Materials	41,733	2,046	(39,687)	2039.92%	61,568	24,550	(37,018)	250.79%	
Capital Outlay	721	423	(298)	170.42%	3,240	5,075	1,835	63.85%	(2)
Other Expenditures	815	466	(349)	174.96%	3,811	5,590	1,779	68.17%	
Indirect Costs	(22,507)	(22,125)	382	101.73%	(265,495)	(265,495)	0	100.00%	
Total Business Services	226,244	183,078	(43,166)	123.58%	2,138,024	2,196,936	58,912	97.32%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
June, 2008

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Maintenance & Operations (26000)									
Admin Salaries	21,926	20,406	(1,520)	107.45%	244,875	244,875	0	100.00%	
Professional Salaries	49,797	48,681	(1,116)	102.29%	516,226	584,170	67,944	88.37%	(1)
ESP Salaries	824,883	776,209	(48,674)	106.27%	9,298,012	9,314,509	16,497	99.82%	(1)
Employee Benefits	262,952	258,981	(3,970)	101.53%	3,103,955	3,107,776	3,821	99.88%	
Purchased Services	44,618	50,803	6,184	87.83%	452,585	609,634	157,049	74.24%	
Purch. Property Services	8,461	4,309	(4,152)	196.36%	48,923	51,704	2,781	94.62%	
Other Purch. Services	81,833	104,831	22,999	78.06%	1,104,079	1,257,976	153,897	87.77%	(8)
Utilities	328,359	445,447	117,088	73.71%	5,322,365	5,345,362	22,998	99.57%	
Supplies & Materials	178,006	158,182	(19,824)	112.53%	1,854,802	1,898,184	43,382	97.71%	
Capital Outlay	55,607	16,183	(39,424)	343.61%	139,921	194,200	54,278	72.05%	
Indirect Costs	(31,999)	(32,000)	(1)	100.00%	(383,998)	(383,998)	0	100.00%	
Other Expenditures	(1,490)	439	1,929	-339.54%	2,918	5,266	2,349	55.40%	
Total Maintenance & Operations	1,822,952	1,852,472	29,520	98.41%	21,704,662	22,229,659	524,997	97.64%	
Tranportation Services (27000)									
Admin Salaries	7,820	7,820	0	100.00%	93,837	93,837	0	100.00%	
Professional Salaries	13,753	13,753	0	100.00%	164,661	165,032	371	99.78%	
ESP Salaries	74,576	175,946	101,370	42.39%	2,104,691	2,111,355	6,664	99.68%	(1)
Employee Benefits	24,408	70,361	45,954	34.69%	835,104	844,337	9,233	98.91%	(1)
Purchased Services	4,184	6,332	2,148	66.08%	67,595	75,979	8,384	88.97%	(9)
Purch. Property Services	104	121	17	86.12%	1,423	1,450	27	98.12%	(2)
Other Purch. Services	19,149	21,440	2,291	89.32%	257,244	257,274	31	99.99%	(10)
Supplies & Materials	32,997	57,771	24,774	57.12%	659,750	693,257	33,507	95.17%	(3)
Capital Outlay	0	1,589	1,589	0.00%	18,162	19,062	900	95.28%	(11)
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
Total Tranportation Services	176,991	355,132	178,141	49.84%	4,202,467	4,261,584	59,117	98.61%	
Central Services (28000)									
Admin Salaries	72,242	49,629	(22,612)	145.56%	595,553	595,553	0	100.00%	
Professional Salaries	184,477	177,694	(6,784)	103.82%	2,131,238	2,132,324	1,086	99.95%	
Teacher Salaries	328	17,043	16,716	1.92%	185,052	204,520	19,468	90.48%	(1)
ESP Salaries	59,079	64,744	5,664	91.25%	744,541	776,924	32,383	95.83%	(1)
Employee Benefits	70,098	67,369	(2,729)	104.05%	796,310	808,427	12,117	98.50%	(1)
Purchased Services	121,845	58,148	(63,697)	209.54%	680,254	697,773	17,518	97.49%	
Purch. Property Services	547	764	218	71.53%	8,416	9,173	758	91.74%	
Other Purch. Services	67,952	184,368	116,416	36.86%	2,088,247	2,212,414	124,167	94.39%	
Supplies & Materials	66,106	24,564	(41,542)	269.12%	186,742	294,768	108,025	63.35%	
Capital Outlay	384,513	49,597	(334,917)	775.28%	510,025	595,160	85,135	85.70%	
Indirect Costs	(4,557)	(4,423)	134	103.02%	(53,081)	(53,080)	1	100.00%	
Other Expenditures	144	593	449	24.29%	6,784	7,115	331	95.35%	
Total Central Services	1,022,774	690,089	(332,685)	148.21%	7,880,082	8,281,071	400,989	95.16%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
June, 2008

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Other Services (29000)									
Admin Salaries	170,664	27,896	(142,768)	611.80%	170,664	334,746	164,082	50.98%	
Professional Salaries	4,583	4,583	0	100.00%	54,998	54,998	0	100.00%	
Teacher Salaries	85	114	29	74.83%	132	1,363	1,231	9.67%	
ESP Salaries	115,944	20,603	(95,340)	562.74%	189,122	247,242	58,120	76.49%	(1)
Employee Benefits	(102,086)	15,934	118,021	-640.67%	40,684	191,212	150,528	21.28%	(1)
Purchased Services	11	5,199	5,188	0.21%	53,257	62,387	9,130	85.37%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	6,459	8,313	1,853	77.70%	95,578	99,754	4,176	95.81%	(12)
Supplies & Materials	(108)	147	255	-73.58%	1,763	1,763	0	100.00%	(2)
Capital Outlay	0	183	183	0.00%	14	2,200	2,186	0.64%	
Other Expenditures	100	85	(15)	117.07%	325	1,025	700	31.71%	
Total Other Services	195,651	83,057	(112,594)	235.56%	606,535	996,690	390,155	60.85%	
Community Services (30000)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	9,629	9,468	(161)	101.70%	113,613	113,613	0	100.00%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	27,494	44,537	17,044	61.73%	460,568	534,449	73,881	86.18%	(1)
Employee Benefits	7,894	9,198	1,304	85.83%	108,318	110,372	2,054	98.14%	(1)
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	365	365	0.00%	4,029	4,385	357	91.87%	
Other Purch. Services	1,029	2,324	1,295	44.28%	26,236	27,894	1,657	94.06%	
Supplies & Materials	1,045	1,759	713	59.44%	20,834	21,105	270	98.72%	(3)
Capital Outlay	0	280	280	0.00%	2,505	3,355	850	74.66%	
Indirect Costs	1,562	1,562	(0)	100.02%	18,745	18,745	0	100.00%	
Other Expenditures	0	3,145	3,145	0.00%	0	37,743	37,743	0.00%	
Total Community Services	48,654	72,638	23,985	66.98%	754,849	871,661	116,812	86.60%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
June, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Other Expenditures & Contingencies									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,521,334	1,521,334	0.00%	0	18,256,007	18,256,007	0.00%	(13)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
Total Transfers & Contingencies	0	1,521,334	1,521,334	0.00%	0	18,256,007	18,256,007	0.00%	
Total General Fund Expenditures	19,444,689	19,737,223	292,534	98.52%	206,584,120	236,846,672	30,262,552	87.22%	
Revenues Over (under) Expenditures	16,954,858	(2,017,751)	18,387,541	-840.28%	3,835,065	0	(32,477,025)		N/A
Prior Year Revenues									
Over (Under) Expenditures	13,940,251				(26,702,168)				

Footnotes:

- (1) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (2) This is a small dollar budget item, may transfer if needed.
- (3) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.
- (4) Annual membership dues paid in fall; budget was reduced at midyear.
- (5) No unusual itmes noted. January activity includes \$8k for 07-08 directories and \$3K for course description books
- (6) The annual dues for CASBO were paid in July for \$16,705.
- (7) Purchases of computers in October totaled \$112,164.
- (8) Buildings and ground maintenance are exceeding the pro-rated budget, no unusual items noted.
- (9) The annual license/ maintenance fee for the Edulog software for transportation was paid in July in the amount of \$19,789
- (10) The annual charges for insurance costs were charged in July by the Risk Management fund, amount \$223,667.
- (11) Purchase of utility vehicle in August of \$18,162.
- (12) A prepayment of postage of \$25,000 was made in September.
- (13) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
June, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	11,927,965	11,117,787	(810,178)	107.29%	126,010,131	133,413,448	7,403,317	94.45%	
Pupil Services	723,671	717,999	(5,671)	100.79%	8,453,200	8,615,990	162,790	98.11%	
Instructional Support	1,565,473	1,374,136	(191,337)	113.92%	14,876,547	16,489,636	1,613,089	90.22%	
General Administration	353,897	238,334	(115,563)	148.49%	2,574,794	2,860,010	285,216	90.03%	
School Administration	1,380,417	1,531,165	150,748	90.15%	17,382,829	18,373,981	991,152	94.61%	
Business Services	226,244	183,078	(43,166)	123.58%	2,138,024	2,196,936	58,912	97.32%	
Maintenance & Operations	1,822,952	1,852,472	29,520	98.41%	21,704,662	22,229,659	524,997	97.64%	
Tranportation Services	176,991	355,132	178,141	49.84%	4,202,467	4,261,584	59,117	98.61%	(1), (10)
Central Services	1,022,774	690,089	(332,685)	148.21%	7,880,082	8,281,071	400,989	95.16%	
Other Services	195,651	83,057	(112,594)	235.56%	606,535	996,690	390,155	60.85%	
Community Services	48,654	72,638	23,985	66.98%	754,849	871,661	116,812	86.60%	
Misc Expenses & Transfers	0	1,521,334	1,521,334	0.00%	0	18,256,007	18,256,007	0.00%	(13)
Total Programs	19,444,689	19,737,223	292,534	98.52%	206,584,120	236,846,672	30,262,552	87.22%	
Expenditures by Major Account									
Admin Salaries	1,201,259	994,933	(206,326)	120.74%	11,627,851	11,939,197	311,346	97.39%	
Professional Salaries	712,209	661,398	(50,811)	107.68%	7,758,062	7,936,773	178,711	97.75%	
Teacher Salaries	8,277,743	8,120,858	(156,885)	101.93%	95,428,022	97,450,295	2,022,273	97.92%	
ESP Salaries	2,132,673	2,280,253	147,580	93.53%	26,562,228	27,363,040	800,813	97.07%	
Employee Benefits	2,692,848	3,017,128	324,279	89.25%	35,421,639	36,205,531	783,892	97.83%	
Purchased Services	539,311	391,710	(147,601)	137.68%	4,197,115	4,700,521	503,406	89.29%	
Purch. Property Services	102,378	159,456	57,078	64.20%	1,293,501	1,913,469	619,968	67.60%	
Other Purch. Services	655,381	783,930	128,549	83.60%	7,682,547	9,407,163	1,724,616	81.67%	
Supplies & Materials	1,296,168	1,093,950	(202,217)	118.49%	8,413,057	13,127,405	4,714,348	64.09%	
Utilities	316,256	445,447	129,191	71.00%	5,714,845	5,345,362	(369,483)	106.91%	
Capital Outlay	1,517,111	290,985	(1,226,127)	521.37%	2,821,356	3,491,818	670,462	80.80%	
Indirect Costs	(39,413)	(39,415)	(1)	100.00%	(472,976)	(472,975)	1	100.00%	
Other Expenditures	40,765	1,536,589	1,495,824	2.65%	136,872	18,439,070	18,302,198	0.74%	(13)
Total Objects	19,444,689	19,737,223	292,534	98.52%	206,584,120	236,846,672	30,262,552	87.22%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
June, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	224,593	(224,593)	0.00%	2,695,117	2,695,117	0	100.00%	(1)
Premium Contributions from other funds	0	0	0	N/A	0	0	0	N/A	(1)
Subrogation Recoveries	5,285	106,409	(101,124)	4.97%	802,294	1,276,911	(474,617)	62.83%	
Insurance Claims Revenue	0	0	0	N/A	0	0	0	N/A	
Investment Income	9,492	14,520	(5,028)	65.37%	141,137	174,238	(33,101)	81.00%	(2)
Beginning Net Assets	0	33,780	(33,780)	0.00%	0	405,363	(405,363)	0.00%	
Total Revenues	14,777	379,302	(364,525)	3.90%	3,638,548	4,551,629	(913,081)	79.94%	
Expenses:									
Workers Comp	26,994	174,972	147,978	15.43%	1,975,882	2,099,665	123,783	94.10%	(3)
General Liability	7,019	109,378	102,359	6.42%	1,294,315	1,312,532	18,217	98.61%	(3)
Other Insurances	55,717	38,166	(17,550)	145.98%	152,618	457,994	305,376	33.32%	
Errors & Omissions	7,710	11,041	3,331	69.83%	128,759	132,490	3,731	97.18%	(3), (4)
Safety	15,303	15,329	26	99.83%	134,266	183,948	49,682	72.99%	
Buildings & Vehicles	40	30,417	30,376	0.13%	354,066	365,000	10,934	97.00%	(3)
Total Expenditures	112,783	379,302	266,519	29.73%	4,039,906	4,551,629	511,723	88.76%	
Net Income(Loss)	(98,006)	0			(401,358)	0			
Retained Earnings, Beginning of Year					405,363				
Retained Earnings, Year to Date					\$ 4,005				

Footnotes:

- (1) The FY 08 transfers were recorded in July.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) There have been some large claim expenditures that are causing actuals to exceed the pro-rated budget.
- (4) Current month activity includes expenditures from Nov - Jan that were not submitted by the budget manager during the proper month.

Reserve Amounts as of:	06/30/08
Workers' Compensation	1,926,666
General Liability	163,736
Other Claims & Losses	84,912
Errors & Omissions	19,591
Total Reserves Risk Mgmt.	2,194,904

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
June, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	210,021	(210,021)	0.00%	2,520,251	2,520,251	0	100.00%	(1)
Allocation to Charter Schools	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	50,808	4,234	46,574	1200.00%	50,808	50,808	0	100.00%	(2)
Fund balance	0	4,952	(4,952)	0.00%	0	59,421	(59,421)	0.00%	
Total Revenues	50,808	219,207	(168,399)	23.18%	2,571,059	2,630,480	(59,421)	97.74%	
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	19,275	16,909	(2,367)	114.00%	201,696	202,902	1,206	99.41%	
ESP Salaries	7,451	7,093	(358)	105.05%	85,081	85,111	30	99.96%	
Employee Benefits	8,049	6,954	(1,096)	115.76%	85,830	83,443	(2,387)	102.86%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	(1,645)	908	2,553	-181.32%	9,013	10,890	1,877	82.76%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	33,130	31,862	(1,268)	103.98%	381,619	382,346	727	99.81%	
General Preschool Education (00400)									
Teacher Salaries	74,678	62,813	(11,865)	118.89%	757,582	753,755	(3,827)	100.51%	
ESP Salaries	35,919	27,042	(8,878)	132.83%	329,236	324,500	(4,736)	101.46%	
Employee Benefits	26,935	23,816	(3,119)	113.10%	285,060	285,797	737	99.74%	
Purchased Services	71,436	42,210	(29,226)	169.24%	501,210	506,516	5,306	98.95%	
Supplies & Materials	8,387	7,348	(1,039)	114.14%	83,558	88,170	4,612	94.77%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total General Preschool Expenditures	217,355	163,228	(54,127)	133.16%	1,956,647	1,958,738	2,091	99.89%	
Administration (22380)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	6,479	6,336	(142)	102.25%	76,035	76,035	0	100.00%	
Teacher Salaries	11,360	8,547	(2,812)	132.90%	106,418	102,569	(3,849)	103.75%	
ESP Salaries	3,776	2,327	(1,449)	162.27%	29,234	27,926	(1,308)	104.68%	(3)
Employee Benefits	5,295	3,979	(1,316)	133.07%	55,463	47,746	(7,717)	116.16%	(3)
Purchased Services	(9,449)	2,269	11,718	-416.41%	17,178	27,230	10,052	63.08%	
Supplies & Materials	60	658	598	9.10%	7,887	7,890	3	99.96%	(4)
Total Administration Expenditures	17,520	24,116	6,596	72.65%	292,214	289,396	(2,818)	100.97%	
Total Expenditures	268,005	219,207	(48,799)	122.26%	2,630,479	2,630,480	1	100.00%	
Revenues Over (under) Expenditures	(217,197)	0		N/A	(59,420)	0		N/A	
Fund Balance, Beginning of Year					59,421				
Fund Balance, Year to Date					\$ 1				

Footnotes:

- (1) The FY 08 equalization transfer was recorded in July.
- (2) The transfer from the General fund occurs at the end of the fiscal year.
- (3) The ESP salaries and benefits are coming in over budget. Budget transfers may be needed.
- (4) Supplies purchased through January exceeded the pro-rated budget amount. No unusual items were noted.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
June, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	437,843	(437,843)	0.00%	5,254,116	5,254,116	0	100.00%	(1)
Capital Construction	0	16,790	(16,790)	0.00%	201,480	201,480	0	100.00%	(2)
Specific Ownership Taxes	661,585	55,132	606,453	1200.00%	661,585	661,585	0	100.00%	
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	65,893	116,667	(50,774)	56.48%	874,338	1,400,000	(525,662)	62.45%	
Governmental Revenues	0	16,667	(16,667)	0.00%	166,587	200,000	(33,413)	83.29%	
Interfund Transfers	0	38,857	(38,857)	0.00%	466,286	466,286	0	100.00%	(3)
Charter School Revenue	16,025	16,703	(678)	95.94%	200,431	200,430	1	100.00%	
Other Local Revenues	38,281	25,417	12,865	150.62%	126,613	305,000	(178,387)	41.51%	
Debt Sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance & Reserves		1,226,932	(1,226,932)	0.00%		14,723,186	(14,723,186)	0.00%	
Total Revenues	781,784	1,951,007	(1,169,223)	40.07%	7,951,436	23,412,083	(15,460,647)	33.96%	
Expenditures									
Instructional	0	41,667	41,667	0.00%	499,824	500,000	176	99.96%	
Instructional Support	0	0	0	N/A	0	0	0	N/A	
School Administration	3,745	30,042	26,296	12.47%	359,945	360,500	555	99.85%	
Maintenance & Operations	1,619	8,399	6,779	19.28%	29,168	100,787	71,618	28.94%	
Transportation Services	11,793	91,803	80,010	12.85%	411,019	1,101,639	690,619	37.31%	
Central Services	3,883	82,263	78,380	4.72%	893,834	987,150	93,316	90.55%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	38,202	42,416	4,214	90.07%	398,313	508,993	110,679	78.26%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	112,575	224,923	112,348	50.05%	1,301,603	2,699,077	1,397,474	48.22%	
Project Management - Temp	7,184	6,600	(584)	108.84%	58,727	79,203	20,477	74.15%	
Debt Service	1,217,021	221,998	(995,023)	548.21%	2,901,361	2,663,974	(237,387)	108.91%	
Contingency	0	1,200,897	1,200,897	0.00%	0	14,410,760	14,410,760	0.00%	
Total Expenditures	1,396,023	1,951,007	554,984	71.55%	6,853,795	23,412,083	16,558,288	29.27%	(4)
Revenues Over (under) Expenditures	(614,239)	0			1,097,641	0			
Fund Balance, Beginning of Year					14,723,186				
Fund Balance, Year to Date					\$ 15,820,827				

Footnotes:

- (1) The state equalization allocation was recorded in July.
- (2) Capital construction grant funds for new roof at CIVA charter school received in Nov.
- (3) \$14K of grant money is currently recorded as an interfund transfer; this will be adjusted in February.
- (4) Capital expenses occur as planned, not in even amounts every month.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
June, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	6,486,298	2,088,566	4,397,732	310.56%	20,813,727	25,062,791	(4,249,064)	83.05%	(1)
State Revenues	(226,775)	141,894	(368,669)	-159.82%	742,170	1,702,722	(960,552)	43.59%	(1)
Local Revenues	(16,201)	22,160	(38,361)	-73.11%	265,479	265,925	(446)	99.83%	(1)
Interfund Transfers	180,455	16,667	163,788	1082.73%	180,455	200,000	(19,545)	90.23%	(2)
Total Revenues	6,423,777	2,269,287	4,154,491	283.07%	22,001,831	27,231,438	(5,229,607)	80.80%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	52,502	41,738	(10,764)	125.79%	481,308	500,853	19,545	96.10%	
Title I - 4010, 5348	1,389,900	767,032	(622,869)	181.21%	7,985,192	9,204,378	1,219,186	86.75%	
Title VI-B 84.027	903,688	573,608	(330,080)	157.54%	6,004,530	6,883,299	878,769	87.23%	
Perkins Grant 4048, 5243	54,394	28,083	(26,310)	193.69%	330,843	337,000	6,157	98.17%	
PL 99-457 #84.173	27,534	15,278	(12,256)	180.22%	166,489	183,338	16,849	90.81%	
Safe & Drug Free #84.186	15,552	16,970	1,418	91.64%	114,931	203,645	88,714	56.44%	
Even Start #84.213, 5213	7,234	6,873	(361)	105.25%	66,953	82,480	15,527	81.17%	
Title VI 84.298	2,712	5,592	2,880	48.50%	57,449	67,106	9,657	85.61%	
Enhanced Educ thru Technology, 4318	22,656	7,758	(14,899)	292.05%	93,092	93,092	0	100.00%	
Title III CFDA 84.365 NCLB	22,937	20,537	(2,400)	111.69%	211,358	246,446	35,088	85.76%	
Title II #84.281, 4367	176,549	147,994	(28,555)	119.29%	1,716,049	1,775,928	59,879	96.63%	
National Science Foundation, 7076	0	2,083	2,083	0.00%	5,879	25,000	19,121	23.52%	
Charter Schools 84.282, 5287, 6287	35,388	24,173	(11,215)	146.39%	159,069	290,081	131,012	54.84%	
Science Magnet Grant, 5165	947,743	156,521	(791,222)	605.51%	1,120,704	1,878,252	757,548	59.67%	
Other Federal Grants	318,313	264,074	(54,239)	120.54%	2,509,239	3,168,891	659,652	79.18%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
Total Federal Grants	3,977,103	2,149,149	(1,827,954)	185.05%	21,023,086	25,789,789	4,766,703	81.52%	(1)
State and Local Grants	197,767	120,137	(77,630)	164.62%	978,746	1,441,649	462,903	67.89%	
Total Expenditures	4,174,870	2,269,287	(1,905,583)	183.97%	22,001,831	27,231,438	5,229,607	80.80%	
Revenues Over (under) Expenditures	2,248,907	0			0	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ 0

Balance Sheet Summary	06/30/08
Pooled Cash	0
Grants Receivable	5,276,619
Deferred Revenue	(1,160,792)
Other Liabilities	(4,115,828)
Total Rev over (under) Expend.	\$ -

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund are made at year-end pending analysis of actual costs incurred in each grant.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
June, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	7,882,961	2,249,872	5,633,090	350.37%	26,686,543	26,998,459	(311,916)	98.84%	(1)
Property Taxes Uncollectable and Abatements	1,023	(11,250)	12,273	N/A	(87,961)	(135,000)	47,039	N/A	(1)
Transfer to General fund	(7,463,450)	(2,416,620)	(5,046,830)	N/A	(26,822,996)	(28,999,442)	2,176,446	N/A	(2)
Transfer to Info Tech fund	0	0	0	N/A	0	0	0	N/A	(2)
Transfer to Food Service fund	(90,000)	(7,500)	(82,500)	1200.00%	(90,000)	(90,000)	0	100.00%	(2)
Fund Balance	0	249,329	(249,329)	0.00%	0	2,991,943	(2,991,943)	0.00%	
						0			
Total Revenues	330,534	63,830	266,704	517.83%	(314,413)	765,960	(1,080,373)	-41.05%	
Expenditures:									
Treasurer Coll Fees	19,437	5,497	13,940	353.61%	66,574	65,960	614	100.93%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	58,333	(58,333)	0.00%	0	700,000	(700,000)	0.00%	
Total Expenditures	19,437	63,830	(44,393)	30.45%	66,574	765,960	(699,386)	8.69%	
Revenues Over (under) Expenditures	311,097	0			(380,987)	0			
Fund Balance, Beginning of Year					2,991,943				
Fund Balance, Year to Date					\$ 2,610,956				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of the MLO fund occur when funds are available, pending quantification of actual costs.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Information & Technology Fund (29)
June, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Transfer from General Fund	0	0	0	N/A	(1,974,748)	0	(1,974,748)	N/A	
Transfer from Mill Levy Override Fund	0	0	0	N/A	0	0	0	N/A	
Technology Services	0	0	0	N/A	0	0	0	N/A	
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	0	0	0	N/A	0	0	0	N/A	
Fund Balance	0	164,562	(164,562)	0.00%		1,974,748	(1,974,748)	0.00%	
Total Revenues	0	164,562	(164,562)	0.00%	(1,974,748)	1,974,748	(3,949,496)	-100.00%	
Expenses:									
Technical Equip Maint (26400)									
Salaries	0	0	0	N/A	0	0	0	N/A	
Benefits	0	0	0	N/A	0	0	0	N/A	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Indirect costs	0	0	0	N/A	0	0	0	N/A	
Dues & Fees	0	0	0	N/A	0	0	0	N/A	
Tech Equip Maint	0	0	0	N/A	0	0	0	N/A	
Central Support (28050, 28400, 28440, 28450)									
Salaries	0	0	0	N/A	0	0	0	N/A	
Benefits	0	0	0	N/A	0	0	0	N/A	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Indirect costs	0	0	0	N/A	0	0	0	N/A	
Dues & Fees	0	0	0	N/A	0	0	0	N/A	
Contingency	0	0	0	N/A	0	0	0	N/A	
Central Support	0	0	0	N/A	0	0	0	N/A	
Total Expenditures	0	0	0	N/A	0	0	0	N/A	
Revenues Over (under) Expenditures	0	164,562			(1,974,748)	1,974,748			
Fund Balance, Beginning of Year					1,974,748				
Fund Balance, Year to Date					\$ 0				

Footnotes:

- (1) The transfer from the General fund occurs in July of each fiscal year, and the transfer from MLO is recorded as funds are available.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) User charges from the General fund are recorded through August 2007 as a decrease in purchased services and other expenditures have not yet been made.
- (4) Supplies purchased through August exceeded the pro-rated budget amount. No unusual items were noted.
- (5) The annual maintenance and support for Zangle and also the eTrust antivirus/ firewall software were both paid in Sept. for a total of \$364,320.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
June, 2008

<u>Revenues:</u>	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Current Property Taxes	6,498,772	1,853,980	4,644,793	350.53%	21,954,591	22,247,754	(293,163)	98.68%	(1)
Delinquent Taxes & Interest	17,977	(18,540)	36,517	-96.96%	54,610	(222,478)	277,088	-24.55%	(2)
Specific ownership taxes	(330,000)	0	(330,000)	N/A	0	0	0	N/A	
Investment Income	101,932	42,958	58,974	237.28%	436,182	515,494	(79,312)	84.61%	(3)
Other income	0	0	0	N/A	0	0	0	N/A	
Other financing sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance	0	1,125,883	(1,125,883)	0.00%	0	13,510,597	(13,510,597)	0.00%	
Total Revenues	6,268,528	3,004,281	3,264,248	208.65%	22,325,011	36,051,367	(13,726,356)	61.93%	
<u>Expenditures:</u>									
Paying Agent Fees	413	125	(288)	330.19%	1,113	1,500	387	74.18%	
Debt Service - Principal	0	532,917	532,917	0.00%	6,395,000	6,395,000	0	100.00%	(4)
Debt Service - Interest	5,255,604	888,325	(4,367,279)	591.63%	10,659,201	10,659,901	700	99.99%	(4)
Other financing uses	(265,142)	0	265,142	N/A	0	0	0	N/A	
Operating Reserve	0	1,582,914	1,582,914	0.00%	0	18,994,966	18,994,966	0.00%	
Total Expenditures	4,990,875	3,004,281	(1,986,594)	166.13%	17,055,314	36,051,367	18,996,053	47.31%	
Revenues Over (under) Expenditures	1,277,653	0			5,269,698	0			
Fund Balance, Beginning of Year					13,510,597				
Fund Balance, Year to Date					\$ 18,780,295				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Budget reflects uncollectible taxes as a negative revenue
- (3) Market factors and varying balances affect investment income throughout the year.
- (4) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
June, 2008

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Investment income	(86,035)	273,007	(359,042)	-31.51%	1,357,404	3,276,084	(1,918,680)	41.43%	(1)
Fund Balance		7,700,147	(7,700,147)	0.00%	0	92,401,769	(92,401,769)	0.00%	
Total Revenues	(86,035)	7,973,154	(8,059,190)	-1.08%	1,357,404	95,677,853	(94,320,449)	1.42%	
<u>Expenditures:</u>									
Salaries	63,145	93,924	30,779	67.23%	937,714	1,127,089	189,375	83.20%	
Employee Benefits	12,922	16,951	4,029	76.23%	167,159	203,410	36,251	82.18%	
Purchased Services	0	18,305	18,305	0.00%	99,393	219,660	120,267	45.25%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	6,032	105,504	99,472	5.72%	192,479	1,266,054	1,073,575	15.20%	
Capital Outlay	12,370,367	7,397,408	(4,972,960)	167.23%	49,696,685	88,768,892	39,072,207	55.98%	
Contingency	0	341,062	341,062	0.00%	0	4,092,748	4,092,748	0.00%	
Total Expenditures	12,452,467	7,973,154	(4,479,312)	156.18%	51,093,429	95,677,853	44,584,424	53.40%	(2)
Revenues Over (under) Expenditures	(12,538,502)	0			(49,736,025)	0			
Fund Balance, Beginning of Year					92,401,769				
Fund Balance, Year to Date					\$ 42,665,744				

Footnotes:

- (1) Market factors and varying balances affect investment income throughout the year. Also, in this fund the income is recorded before any year end arbitrage adjustments.
- (2) Capital expenses occur as planned, not in even amounts each month.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
June, 2008

Revenues:	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Food Sales	21,477	255,583	(234,106)	8.40%	3,236,912	3,066,994	169,918	105.54%	(1)
Catering	28,257	25,822	2,435	N/A	367,941	309,858	58,083	N/A	
State food programs	15	0	15	N/A	39,459	0	39,459	N/A	
Other Income	2,758	20,155	(17,398)	13.68%	260,563	241,864	18,699	107.73%	(2)
Federal Reimbursement	19,296	375,307	(356,011)	5.14%	4,649,096	4,503,686	145,410	103.23%	
Commodities & Head Start	504,958	29,073	475,885	1736.85%	504,958	348,878	156,080	144.74%	
Investment Income	1,377	83	1,293	1651.88%	(2,105)	1,000	(3,105)	-210.53%	(3)
Operating Transfers	7,500	7,500	0	100.00%	90,000	90,000	0	100.00%	
Total Revenues	585,637	713,523	(127,886)	82.08%	9,146,824	8,562,280	584,544	106.83%	
Expenses:									
Salary Accounts	105,478	234,497	129,019	44.98%	2,702,236	2,813,960	111,724	96.03%	
Employee Benefits	19,948	61,550	41,602	32.41%	719,934	738,605	18,671	97.47%	
Food Purchases	10,667	313,069	302,402	3.41%	3,755,208	3,756,822	1,614	99.96%	(4)
Commodity Items	504,600	781	(503,819)	64587.95%	504,958	9,375	(495,583)	5386.15%	
Purchased Services	19,410	21,805	2,395	89.02%	261,038	261,666	628	99.76%	(4)
Supplies	13,247	34,365	21,118	38.55%	402,522	412,384	9,862	97.61%	(4)
Capital Outlay	0	4,229	4,229	0.00%	50,746	50,746	0	100.00%	(4)
Depreciation	28,846	10,301	(18,545)	280.03%	122,897	123,612	715	99.42%	
Indirect Costs	32,973	32,974	1	100.00%	395,686	395,686	0	100.00%	
Contingency and other	0	0	0	N/A	0	0	0	N/A	
Total Expenses	735,170	713,571	(21,599)	103.03%	8,915,225	8,562,857	(352,368)	104.12%	
Net Income(Loss)	(149,534)	(48)			231,600	(577)			
Retained Earnings, Beginning of Year					1,115,180				
Retained Earnings, Year to Date					\$ 1,346,780				

Footnotes:

- (1) Food sales are slightly higher than the pro-rated budget. No unusual items noted.
- (2) Mid year budget modifications show an increase of \$100,000 in revenue from advertising/commissions/rebates due to Pepsi Cola contract.
- (3) the Food service fund is allocated or charged interest based on their cash balance each month. The negative balance indicates they have been charged more interest than has been earned.
- (4) See fund narratives provided by fund manager for this fund.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
June, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	(17,436)	5,000	(22,436)	-348.71%	43,282	60,000	(16,718)	72.14%	
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	9,844	8,750	1,094	112.51%	117,118	105,000	12,118	111.54%	(1)
Tuition Revenue GED Services	5,510	2,083	3,426	264.47%	16,749	25,000	(8,251)	67.00%	
Misc Revenue GED Services	4,785	2,917	1,868	164.06%	39,745	35,000	4,745	113.56%	
Other Revenue	0	0	0	N/A	23,850	0	23,850	N/A	
Interest Income	910	503	407	181.00%	7,005	6,030	975	116.17%	(2)
Beginning Net Assets		13,450	(13,450)	0.00%		161,405	(161,405)	0.00%	
Total Revenue	3,613	32,703	(29,090)	11.05%	247,750	392,435	(144,686)	63.13%	
Expenses:									
Community Ed Programs:									
Salaries	5,419	4,478	941	121.01%	40,011	53,740	(13,729)	74.45%	(3)
Employee Benefits	1,084	757	327	143.23%	8,774	9,086	(312)	96.57%	(3)
Purchased Services	1,115	1,850	(735)	60.28%	21,701	22,205	(504)	97.73%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	160	(160)	0.00%	519	1,925	(1,406)	26.97%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	1,169	(1,169)	0.00%	0	14,026	(14,026)	0.00%	
Transfer to General Fund	0	0	(846)	N/A	0	0	0	N/A	
Total Expenses Community Ed	7,619	8,465	(1,692)	90.00%	71,006	101,582	(30,576)	69.90%	
Adult Ed and GED Programs:									
Salaries	7,116	10,783	(3,667)	65.99%	93,550	129,393	(35,843)	72.30%	(3)
Employee Benefits	955	1,469	(514)	65.03%	13,030	17,627	(4,597)	73.92%	(3)
Purchased Services	1,869	2,554	(685)	73.18%	10,775	30,650	(19,875)	35.16%	
Purch. Property Services	0	200	(200)	0.00%	2,400	2,400	0	100.00%	(4)
Supplies and Materials	1,480	3,708	(2,229)	39.90%	29,127	44,500	(15,373)	65.45%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	5,440	(5,440)	0.00%	0	65,283	(65,283)	0.00%	
Transfer to General Fund	0	0	(15,356)	N/A	0	0	0	N/A	
Total Expenses Adult Ed	11,420	24,238	(28,174)	47.12%	148,882	290,853	(141,971)	51.19%	
Total Expenses	19,039	32,703	(29,866)	58.22%	219,887	392,435	(172,548)	56.03%	
Net Income(Loss)	(15,426)	0			27,862	0			
Retained Earnings, Beginning of Year					161,405				
Retained Earnings, Year to Date					\$ 189,267				

Footnotes:

- (1) This revenue is not received evenly throughout the year.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) The community ed fund employs a lot of hourly employees causing salaries to fluctuate throughout the year depending on needs of the programs.
- (4) Work was performed in Sept. (updated change rooms at Longfellow and Adams) no other purchased property services are planned for this fund.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
June, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	742,910	967,347	(224,437)	76.80%	10,495,865	11,608,161	(1,112,296)	90.42%	
Employer Contributions	1,525,825	1,697,536	(171,711)	89.88%	19,987,390	20,370,428	(383,038)	98.12%	
Investment Income	3,787	5,417	(1,629)	69.92%	19,701	65,000	(45,299)	30.31%	
Miscellaneous revenue	0	6,667	(6,667)	0.00%	6,113	80,000	(73,887)	7.64%	
Beginning net assets	0	0	0	N/A	0	2,933,325	(2,933,325)	0.00%	
Total Revenues	2,272,522	2,676,966	(404,444)	84.89%	30,509,069	35,056,914	(4,547,845)	87.03%	
Expenses:									
Health Insurance	2,479,240	2,583,618	104,378	95.96%	27,661,197	31,003,418	3,342,221	89.22%	
Vision Insurance	36,577	26,117	(10,460)	140.05%	240,506	313,403	72,897	76.74%	
Dental Insurance	156,566	249,108	92,541	62.85%	2,270,182	2,989,291	719,109	75.94%	
Life Insurance	38,959	42,492	3,533	91.68%	461,894	509,905	48,011	90.58%	
LTD Insurance	16,829	20,075	3,246	83.83%	193,547	240,897	47,350	80.34%	
Total Expenditures	2,728,171	2,921,410	193,238	93.39%	30,827,327	35,056,914	4,229,587	87.94%	
Net Income(Loss)	(455,649)	(244,444)			(318,258)	0			
Retained Earnings, Beginning of Year					2,933,325				
Retained Earnings, Year to Date					\$ 2,615,067				

Footnotes:

Reserve Amounts as of:	06/30/08
Terminal Liability (IBNR)	369,801
Claim Fluctuation Reserve	2,383,300
Total Reserves Benefits	2,753,101

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
June, 2008

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Printing Services	86,491	178,004	(91,513)	48.59%	1,921,767	2,136,043	(214,276)	89.97%	
Other Income	0	0	0	N/A	850	0	850	N/A	
Investment Income	455	0	455	N/A	4,000	0	4,000	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	84,549	(84,549)	N/A	0	1,014,586	(1,014,586)	N/A	
Total Revenues	86,946	262,552	(175,606)	33.12%	1,926,617	3,150,629	(1,224,012)	61.15%	
Expenses:									
Cost of Services (25400)									
Salaries	46,481	38,132	(8,349)	121.90%	446,896	457,579	10,683	97.67%	
Benefits	13,651	12,320	(1,331)	110.80%	148,230	147,834	(395)	100.27%	
Purchased Services	24,955	51,786	26,830	48.19%	594,080	621,430	27,350	95.60%	
Supplies & Materials	41,294	27,916	(13,378)	147.92%	330,916	334,989	4,073	98.78%	(1)
Interest Expense	2,925	1,131	(1,794)	258.57%	13,576	13,576	0	100.00%	
Cost of Services	129,306	131,284	1,978	98.49%	1,533,697	1,575,408	41,711	97.35%	
Print Administration (25410)									
Salaries	7,013	7,013	0	100.00%	84,153	84,153	0	100.00%	
Benefits	1,723	1,694	(29)	101.73%	20,323	20,323	0	100.00%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	32	34	2	95.52%	402	402	0	100.00%	
Capital Outlay	26	6,077	6,050	0.43%	60,208	72,919	12,711	82.57%	(2)
Print Administration	8,794	14,816	6,023	59.35%	165,086	177,797	12,711	92.85%	
Other Expenses									
Depreciation/Loss on Disposal	14,158	12,749	(1,409)	111.05%	150,484	152,993	2,509	98.36%	
Indirect Costs	6,440	6,441	1	99.99%	77,290	77,290	0	100.00%	
Contingency Reserve	2,074	93,593	91,518	2.22%	0	1,123,110	1,123,110	0.00%	
Other Expenses	22,673	112,783	90,110	20.10%	227,774	1,353,393	1,125,619	16.83%	
Total Expenditures	160,773	258,883	98,111	62.10%	1,926,558	3,106,598	1,180,040	62.02%	
Net Income(Loss)	(73,826)	3,669			60	44,031			
Retained Earnings, Beginning of Year					1,014,586				
Retained Earnings, End of Year					\$ 1,014,646				

Footnotes:

- (1) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.
- (2) Purchases of copiers in August totaled \$11,717 and purchases of copiers in November totaled \$18,250.

SUMMARY TOTALS
AS OF DATE:

June, 2008 **BOE FINS**

REVENUE by fund	June, 2008	June, 2008	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	36,399,547	210,419,186	236,846,672	236,846,672	-
18	14,777	3,638,548	4,551,629	4,551,629	-
19	50,808	2,571,059	2,630,480	2,630,480	-
21	781,784	7,951,436	23,412,083	23,412,083	-
22	6,423,777	22,001,831	27,231,438	27,231,438	-
27	330,534	-314,413	765,960	765,960	-
29	0	-1,974,748	1,974,748	0	1,974,748
31	6,268,528	22,325,011	36,051,367	36,051,367	-
41	-86,035	1,357,404	95,677,853	95,677,853	-
51	585,637	9,146,824	8,562,280	8,562,280	-
56	3,613	247,750	392,435	392,435	-
64	2,272,522	30,509,069	35,056,914	35,056,914	-
68	86,946	1,926,617	3,106,598	3,106,598	-
TOTALS	53,132,438	309,805,575	476,260,457	474,285,709	1,974,748
EXPENDITURES FOR FUND 10					
INSTRUCTIONAL	11,927,965	126,010,131	133,413,448	132,735,419	678,029
PUPIL SERVICES	723,671	8,453,200	8,615,990	8,388,547	227,443
INSTRUCT SUPPORT	1,565,473	14,876,547	16,489,636	16,557,728	(68,092)
GENERAL ADMIN	353,897	2,574,794	2,860,010	2,681,282	178,728
SCHOOL ADMIN	1,380,417	17,382,829	18,373,981	17,738,975	635,006
BUSINESS SVCS	226,244	2,138,024	2,196,936	2,226,842	(29,906)
MAINT & OPERNS	1,822,952	21,704,662	22,229,659	21,677,879	551,780
TRANSPORTATION SVCS	176,991	4,202,467	4,261,584	4,060,989	200,595
CENTRAL SVCS	1,022,774	7,880,082	8,281,071	7,696,045	585,026
OTHER SVCS	195,651	606,535	996,690	964,699	31,991
COMMUNITY SVCS	48,654	754,849	871,661	1,136,519	(264,858)
TRANSFERS & CONTING	0	0	18,256,007	20,981,748	(2,725,741)
TOTAL EXPENDITURES FUND 10	19,444,689	206,584,120	236,846,672	236,846,672	(0)
EXPENDITURES ALL OTHER FUNDS					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	112,783	4,039,906	4,551,629	4,551,629	-
19	268,005	2,630,479	2,630,480	2,630,480	-
21	1,396,023	6,853,795	23,412,083	23,412,083	-
22	4,174,870	22,001,831	27,231,438	27,231,438	-
27	19,437	66,574	765,960	765,960	-
29	0	0	0	0	-
31	4,990,875	17,055,314	36,051,367	36,051,367	-
41	12,452,467	51,093,429	95,677,853	95,677,853	-
51	735,170	8,915,225	8,562,857	8,562,857	-
56	19,039	219,887	392,435	392,435	-
64	2,728,171	30,827,327	35,056,914	35,056,914	-
68	160,773	1,926,558	3,106,598	3,106,598	-
	26,944,829	141,590,420	232,887,985	232,887,985	-
				711,132,381	