

Colorado Springs School District 11

Fund Financial Narratives for the Month of July 2009 as Provided by Budget Administrators

General Fund (10)

- Total revenues for the General fund for July were \$12.9 million; this was reduced by \$11.3 million in equalization transfers to other funds making the net revenue for the month \$1.6 million. Expenditures for the month were \$15.9 million, which was 79 percent of the monthly budget. Expenditures exceeded revenues for the month by \$14.3 million. No major programs were over the budget target.

Risk Management Fund (18) – Budget Administrator: Mike Nunez

- Revenues
YTD revenue reflects 100% of total annual State Equalization and Allocation and will not fluctuate throughout the year. Subrogation Recoveries are not recognized unless remuneration is received from our insurance companies.
- Expenses
Workers' Compensation reflects an annual excess insurance premium of \$63,219. General liability reflects an annual payment of insurance premium of \$132,878 for the year. Other Insurances expenditures reflect an annual payment of other coverages, such as crime insurance and volunteer insurance. Errors and Omissions expense reflects an annual insurance premium payment of \$45,000. Safety expenses are below budget as most expenses occur toward the end of the fiscal year. Building and Vehicle expenses are also high this month due to \$98,820 for auto-liability premium, and the quarterly property premium of \$66,000. Notwithstanding the premium payments, our expense balances appear to be adequate at this time.

Pre School Fund (19) – Budget Designee: Kent Lynch

- Revenues: The Preschool fund's share of State Equalization is recorded at the start of each fiscal year. The Interfund transfer portion of the Revenue will be completed at end of year.
- Expenditures: Year to Date Expense analysis indicates with 8% of the fiscal year complete, total expenses are at or near projected targets.

Capital Reserve Fund (21) – Budget Administrator: Mike Maloney

- The Capital Reserve Fund is used to help meet needs relating to Facilities, Technology and Transportation capital assets.
- Most funded projects are complete with a few projects still in process. \$1,000,000 dollars remain available within the fund as an "emergency reserve" in case of an unexpected surprise. A separate reserve balance will grow as we avoid spending Capital Reserve funds as much as possible during the 2005-2009 Bond Program.
- Overall, the funding available within the Capital Reserve fund is NOT adequate to address significant annual capital needs within D-11. The recently passed Bond is helping.

DPGF Fund (22) – Budget Designee: Kent Lynch

- Revenues: A major portion of the Grant Federal Revenue is from the “No Child Left Behind” consolidated Grant and the Special Education Grant. The requesting of these funds is based on and equal to expenses to date. There is a 30-day timing difference from the requesting of funds and the actual receipt of the funds for the Federal Grants.
- Transfers In from the General Fund will be made at year-end pending analysis of actual costs incurred in those grants that are assisted by the General Fund.
- Expenditures: Due to some grants beginning and ending at times other than June 30th, and with timing differences in spending within each grant program the percentage of budget used will vary from fiscal year target percent.

Mill Levy Override Fund (27) – Budget Designee: Mark Capps

- July had no tax revenue received. Revenue is accrued back to June FY 09.
- No transfers were made in July to the General Fund or the Food Service Fund.

Bond Redemption Debt Service Fund (31) – Budget Administrator: Ken Wieck

- No property tax revenues are reported in July since they were accrued back to June 30th. Principal payments for the general obligation debt are made on December 1 and interest payments are made on December 1 and June 1. The Qualified Zone Academy Bonds (QZABs) require an annual installment deposit of \$265 thousand in May.

Building Fund (41) – Budget Administrator: Mike Maloney

- The Building Fund revenues are from both the Qualified Zone Academy Bonds that were authorized by the State of Colorado and provided us with \$4,023,111 in interest-free bonds as well as the sale in January of the balance of our authorized \$131.7 million in bonding authority.
- Interest earnings from the Building Fund are being used to partially offset rapidly rising construction costs.
- QZAB funded projects are complete. The balance of the bond-funded capital program will be executed over the next year. Most major bond projects are complete. Overall the Bond Program is on track for a successful completion.

Food Services Fund (51) – Budget Administrator: Rick Hughes

- YTD Revenue Analysis
Revenue in July 2009 included Federal Reimbursement for meals served during the Summer Food Service Program which operated at 6 sites in July. The department generated \$4,753.10 in revenue from Headstart meal sales. The remaining revenue included a potato rebate as well as the final reimbursement for the Fresh Fruit and Vegetable Pilot Program.
- YTD Expense Analysis
Labor in July 2009 includes the Executive Professional positions and Clerical positions that get paid year round. The remainder of the labor was for operation of the Summer Food Service program, for our Leadership Meeting in July and for various employees pitching in to work on special summer projects. Food cost (for operation of SFSP and Headstart) for July was slightly under budgeted levels. The remainder of the expenditures in July were for Repairs and Maintenance on Kitchen equipment, Printshop charges (mainly for Free and Reduced and menu printing), and utilities.

Community Ed Fund (56) – Budget Administrator: Rosie Gigax

- Revenues as of 7/31/09 total \$490, this is lower than budgeted monthly year to date but these revenues will change this year due to the West Center moving out of a District 11 facility, we are no longer partnering with them and the deposits posted will be for only District 11 classes. In July, 4 community education classes were offered with a total 45 community participants. Classes will resume in mid October. Expenditures are accurate for the number of classes run YTD. This department strives to keep all community education expenses to a minimum to be able to continuously run the program with as much profit as possible while maintaining a high quality program. This program is self funding and is one way community members not directly involved with District 11 can become involved in our school community.

Adult Education and GED Programs (56) – Budget Administrator: Melissa Burkhardt-Shields

- All budget categories are on target for the month of July.

Risk Related Activities Fund (64) – Budget Administrator: Mike Nunez

- Revenues
Contributions are set annually and meet projections and expectations. Other revenues contribute to expectations.
- Medical and Prescription Expenditures
July '09 medical and prescription drug expense reflect total employer and employee contributions paid to the BEST Health Plan.*

* Actual BEST Health Plan July'09 financial results indicate that total claims and fixed expenses are 125% of July contributions. Higher medical claim expenses reflect expected seasonal fluctuations in utilization (i.e., elective surgeries are scheduled while employees are off during summer months). **It is important to note that this is one month's activity only and not representative of a recognized trend at this time. Future months will be closely scrutinized.**

- Ancillary Benefit Programs
Dental claims and fixed costs are in line with budgeted projections. Vision expense is substantially below projections. July vision claims expense was not paid in July but will be reflected in next month's financials. Life and LTD expenses are consistent with budget.

Production Printing Fund (68) – Budget Administrator: Joe Morin

- Revenue for goods and services are in line with budgeted forecasts. Variable expenses which are revenue-driven are also in line with budgeted forecasts for this time of year, and will fluctuate in the areas of supply and equipment maintenance. Year-to-date for July 31, 2009, the fund is showing a loss of \$57,915 but is in sound financial condition. By year-end, the fund is expected to breakeven at \$0.

Colorado Springs School District 11
Statement of Revenues and Expenditures
General Fund (10)
July, 2009

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	0	4,702,826	(4,702,826)	0.00%	0	56,433,907	(56,433,907)	0.00%	(1)
Specific Ownership Taxes	926,388	873,021	53,366	106.11%	926,388	10,476,257	(9,549,869)	8.84%	
Tuition	100,290	111,416	(11,126)	90.01%	100,290	1,336,990	(1,236,700)	7.50%	
Investment Income	22,395	47,917	(25,521)	46.74%	22,395	575,000	(552,605)	3.89%	
Tesla Day Care Revenues	10,674	19,705	(9,031)	54.17%	10,674	236,464	(225,790)	4.51%	
Charter School Revenues	82,626	83,074	(448)	99.46%	82,626	996,892	(914,266)	8.29%	
Athletic Revenues	0	32,500	(32,500)	0.00%	0	390,000	(390,000)	0.00%	
Other Local Revenues	49,842	204,996	(155,154)	24.31%	49,842	2,459,951	(2,410,109)	2.03%	
Total Local Sources	1,192,215	6,075,455	(4,883,240)	19.62%	1,192,215	72,905,461	(71,713,246)	1.64%	
State Sources									
State Equalization (gross)	11,489,758	10,944,376	545,382	104.98%	11,489,758	131,332,512	(119,842,754)	8.75%	
Equalization Allocations	(11,329,657)	(1,880,840)	(9,448,817)	602.37%	(11,329,657)	(22,570,083)	11,240,426	50.20%	(2)
Other State Revenue	202,552	434,255	(231,703)	46.64%	202,552	5,211,058	(5,008,506)	3.89%	
Total State Sources	362,653	9,497,791	(9,135,138)	3.82%	362,653	113,973,487	(113,610,834)	0.32%	
Federal Sources									
Federal grant revenues	24,349	498,898	(474,549)	4.88%	24,349	5,986,778	(5,962,429)	0.41%	
Total Federal Sources	24,349	498,898	(474,549)	4.88%	24,349	5,986,778	(5,962,429)	0.41%	
Transfers In to General Fund	0	2,231,407	(2,231,407)	0.00%	0	26,776,884	(26,776,884)	0.00%	
Transfer to Grant Fund	0	(15,417)	15,417	0.00%	0	(185,000)	185,000	0.00%	
Total Net Transfers	0	2,215,990	(2,215,990)	0.00%	0	26,591,884	(26,591,884)	0.00%	
Total Revenues	1,579,217	18,288,134	(16,708,918)	8.64%	1,579,217	219,457,610	(217,878,393)	0.72%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						23,627,576			
						243,085,186			

Footnotes:
(1) No property tax revenues are recorded in July since they were accrued back to June 30th.
(2) Equalization transfers to the Capital Reserve Fund, the Risk Management Fund and the Preschool Fund are recorded at the start of the fiscal year. There are monthly allocations to our charter schools.

Colorado Springs School District 11
Statement of Revenues and Expenditures
General Fund (10)
July, 2009

Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<u>Instructional Programs</u>									
Admin Salaries	0	417	417	0.00%	0	5,000	5,000	0.00%	(1)
Professional Salaries	29,167	29,167	(0)	100.00%	29,167	349,998	320,831	8.33%	
Teacher Salaries	6,890,212	7,402,231	512,019	93.08%	6,890,212	88,826,775	81,936,563	7.76%	
ESP Salaries	542,121	631,726	89,605	85.82%	542,121	7,580,706	7,038,585	7.15%	
Employee Benefits	1,857,854	2,077,928	220,074	89.41%	1,857,854	24,935,132	23,077,278	7.45%	
Purchased Services	40,000	64,417	24,417	62.10%	40,000	773,000	733,000	5.17%	
Purch. Property Services	80,365	112,987	32,623	71.13%	80,365	1,355,845	1,275,480	5.93%	
Other Purch. Services	90,150	154,847	64,697	58.22%	90,150	1,858,166	1,768,017	4.85%	
Supplies & Materials	141,824	512,706	370,882	27.66%	141,824	6,152,473	6,010,648	2.31%	
Capital Outlay	38,704	99,757	61,053	38.80%	38,704	1,197,079	1,158,375	3.23%	
Indirect Costs	1,353	1,353	(0)	100.01%	1,353	16,234	14,881	8.33%	
Other Expenditures	0	123,958	123,958	0.00%	0	1,487,501	1,487,501	0.00%	
Total Instructional Services	9,711,748	11,211,492	1,499,744	86.62%	9,711,748	134,537,909	124,826,160	7.22%	
<u>Pupil Services (21000)</u>									
Admin Salaries	8,047	7,567	(479)	106.33%	8,047	90,809	82,763	8.86%	(2)
Professional Salaries	69,908	76,140	6,232	91.82%	69,908	913,676	843,768	7.65%	
Teacher Salaries	512,827	531,234	18,407	96.54%	512,827	6,374,809	5,861,982	8.04%	
ESP Salaries	41,776	38,613	(3,163)	108.19%	41,776	463,353	421,577	9.02%	(2)
Employee Benefits	158,053	170,601	12,548	92.64%	158,053	2,047,215	1,889,162	7.72%	
Purchased Services	0	10,011	10,011	0.00%	0	120,126	120,126	0.00%	
Purch. Property Services	40	604	564	6.64%	40	7,250	7,210	0.55%	
Other Purch. Services	1,535	4,893	3,357	31.38%	1,535	58,710	57,175	2.61%	
Supplies & Materials	1,720	3,403	1,683	50.54%	1,720	40,832	39,112	4.21%	
Capital Outlay	0	220	220	0.00%	0	2,635	2,635	0.00%	
Other Expenditures	0	73	73	0.00%	0	875	875	0.00%	
Total Pupil Services	793,905	843,358	49,452	94.14%	793,905	10,120,291	9,326,385	7.84%	
<u>Instructional Support (22000)</u>									
Admin Salaries	112,051	120,483	8,432	93.00%	112,051	1,445,798	1,333,747	7.75%	
Professional Salaries	213,893	220,308	6,415	97.09%	213,893	2,643,696	2,429,803	8.09%	
Teacher Salaries	389,838	341,593	(48,245)	114.12%	389,838	4,099,116	3,709,278	9.51%	(2)
ESP Salaries	178,020	176,352	(1,668)	100.95%	178,020	2,116,223	1,938,203	8.41%	(2)
Employee Benefits	205,093	210,378	5,284	97.49%	205,093	2,524,534	2,319,441	8.12%	
Purchased Services	0	30,346	30,346	0.00%	0	364,149	364,149	0.00%	
Purch. Property Services	0	28,887	28,887	0.00%	0	346,642	346,642	0.00%	
Other Purch. Services	30,139	72,023	41,884	41.85%	30,139	864,280	834,141	3.49%	
Supplies & Materials	14,147	36,178	22,031	39.10%	14,147	434,132	419,985	3.26%	
Capital Outlay	2,298	12,672	10,374	18.13%	2,298	152,061	149,763	1.51%	
Other Expenditures	985	714	(272)	138.05%	985	8,562	7,577	11.50%	(3)
Indirect Costs	3,922	3,922	(0)	100.00%	3,922	47,063	43,141	8.33%	
Total Instructional Support	1,150,386	1,253,855	103,468	91.75%	1,150,386	15,046,256	13,895,870	7.65%	

Colorado Springs School District 11
Statement of Revenues and Expenditures
General Fund (10)
July, 2009

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
General Administration (23000)									
Admin Salaries	53,888	33,939	(19,949)	158.78%	53,888	407,268	353,380	13.23%	(2)
Professional Salaries	20,659	20,659	0	100.00%	20,659	247,905	227,246	8.33%	
Teacher Salaries	30,648	20,612	(10,036)	148.69%	30,648	247,342	216,694	12.39%	(2)
ESP Salaries	32,953	32,699	(254)	100.78%	32,953	392,391	359,438	8.40%	(2)
Employee Benefits	26,902	27,522	620	97.75%	26,902	330,268	303,366	8.15%	
Purchased Services	7,785	78,764	70,978	9.88%	7,785	945,162	937,377	0.82%	
Purch. Property Services	11	683	672	1.61%	11	8,200	8,189	0.13%	
Other Purch. Services	78,388	28,794	(49,594)	272.23%	78,388	345,534	267,145	22.69%	(4)
Supplies & Materials	136	2,808	2,672	4.86%	136	33,700	33,564	0.40%	
Capital Outlay	0	733	733	0.00%	0	8,797	8,797	0.00%	
Indirect Costs	10,581	10,581	(0)	100.00%	10,581	126,968	116,387	8.33%	
Other Expenditures	56	3,090	3,034	1.81%	56	37,075	37,019	0.15%	
Total General Administration	262,007	260,884	(1,123)	100.43%	262,007	3,130,610	2,868,603	8.37%	
School Administration (24000)									
Admin Salaries	734,828	663,216	(71,612)	110.80%	734,828	7,958,593	7,223,765	9.23%	(2)
Teacher Salaries	12,960	22,665	9,705	57.18%	12,960	271,985	259,024	4.77%	
ESP Salaries	370,318	408,941	38,622	90.56%	370,318	4,907,287	4,536,969	7.55%	
Employee Benefits	274,929	275,734	805	99.71%	274,929	3,308,802	3,033,873	8.31%	
Purchased Services	0	5,553	5,553	0.00%	0	66,637	66,637	0.00%	
Purch. Property Services	859	144	(715)	597.73%	859	1,725	866	49.81%	(5)
Other Purch. Services	16,533	23,911	7,378	69.14%	16,533	286,931	270,399	5.76%	
Supplies & Materials	22,542	76,412	53,870	29.50%	22,542	916,949	894,407	2.46%	
Capital Outlay	13,284	8,807	(4,478)	150.84%	13,284	105,678	92,394	12.57%	(6)
Other Expenditures	0	16,140	16,140	0.00%	0	193,678	193,678	0.00%	
Total School Administration	1,446,254	1,501,522	55,268	96.32%	1,446,254	18,018,265	16,572,011	8.03%	
Business Services (25000)									
Admin Salaries	35,461	38,720	3,259	91.58%	35,461	464,639	429,178	7.63%	
Professional Salaries	71,003	78,253	7,250	90.74%	71,003	939,033	868,030	7.56%	
ESP Salaries	43,894	46,432	2,538	94.53%	43,894	557,181	513,287	7.88%	
Employee Benefits	33,290	37,828	4,538	88.00%	33,290	453,938	420,648	7.33%	
Purchased Services	0	2,408	2,408	0.00%	0	28,896	28,896	0.00%	
Purch. Property Services	0	365	365	0.00%	0	4,374	4,374	0.00%	
Other Purch. Services	3,197	4,581	1,384	69.79%	3,197	54,973	51,776	5.82%	
Supplies & Materials	1,335	2,133	798	62.58%	1,335	25,600	24,265	5.22%	
Capital Outlay	0	203	203	0.00%	0	2,430	2,430	0.00%	
Other Expenditures	345	452	107	76.31%	345	5,425	5,080	6.36%	
User Charges and Indirect Costs	(16,571)	(16,570)	1	100.01%	(16,571)	(198,842)	(182,271)	8.33%	
Total Business Services	171,953	194,804	22,851	88.27%	171,953	2,337,647	2,165,694	7.36%	

**Colorado Springs School District 11
Statement of Revenues and Expenditures
General Fund (10)
July, 2009**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<u>Maintenance & Operations (26000)</u>									
Admin Salaries	23,591	23,914	323	98.65%	23,591	286,970	263,379	8.22%	
Professional Salaries	36,630	43,388	6,758	84.42%	36,630	520,660	484,030	7.04%	
ESP Salaries	841,597	821,341	(20,256)	102.47%	841,597	9,856,091	9,014,494	8.54%	(2)
Employee Benefits	272,214	272,732	518	99.81%	272,214	3,272,785	3,000,571	8.32%	
Purchased Services	(3,934)	29,631	33,565	-13.28%	(3,934)	355,576	359,510	-1.11%	(7)
Purch. Property Services	10,700	5,424	(5,276)	197.27%	10,700	65,090	54,390	16.44%	(8)
Other Purch. Services	30,442	63,759	33,317	47.75%	30,442	765,106	734,664	3.98%	
Utilities	238,544	463,265	224,722	51.49%	238,544	5,559,184	5,320,640	4.29%	
Supplies & Materials	147,489	134,190	(13,300)	109.91%	147,489	1,610,277	1,462,787	9.16%	(9)
Capital Outlay	138	7,658	7,520	1.80%	138	91,900	91,762	0.15%	
User Charges and Indirect Costs	(5,558)	(5,558)	(0)	99.99%	(5,558)	(66,700)	(61,142)	8.33%	
Other Expenditures	0	475	475	0.00%	0	5,700	5,700	0.00%	
Total Maintenance & Operations	1,591,854	1,860,220	268,366	85.57%	1,591,854	22,322,639	20,730,785	7.13%	
<u>Transportation Services (27000)</u>									
Admin Salaries	8,047	8,047	0	100.00%	8,047	96,558	88,512	8.33%	
Professional Salaries	14,152	14,152	(0)	100.00%	14,152	169,818	155,666	8.33%	
ESP Salaries	65,122	201,191	136,069	32.37%	65,122	2,414,296	2,349,174	2.70%	
Employee Benefits	23,559	89,952	66,393	26.19%	23,559	1,079,425	1,055,866	2.18%	
Purchased Services	0	2,408	2,408	0.00%	0	28,900	28,900	0.00%	
Purch. Property Services	0	133	133	0.00%	0	1,600	1,600	0.00%	
Other Purch. Services	12,898	14,203	1,306	90.81%	12,898	170,439	157,541	7.57%	
Supplies & Materials	(3,667)	50,813	54,480	-7.22%	(3,667)	609,750	613,417	-0.60%	(10)
Total Transportation Services	120,110	380,899	260,789	31.53%	120,110	4,570,786	4,450,676	2.63%	
<u>Central Services (28000)</u>									
Admin Salaries	46,443	49,770	3,326	93.32%	46,443	597,234	550,791	7.78%	
Professional Salaries	165,620	171,859	6,240	96.37%	165,620	2,062,313	1,896,693	8.03%	
Teacher Salaries	0	18,515	18,515	0.00%	0	222,180	222,180	0.00%	
ESP Salaries	63,689	64,118	428	99.33%	63,689	769,411	705,722	8.28%	
Employee Benefits	64,143	74,384	10,241	86.23%	64,143	892,612	828,469	7.19%	
Purchased Services	0	13,900	13,900	0.00%	0	166,803	166,803	0.00%	
Purch. Property Services	0	550	550	0.00%	0	6,601	6,601	0.00%	
Other Purch. Services	271,808	177,947	(93,861)	152.75%	271,808	2,135,367	1,863,559	12.73%	(11)
Supplies & Materials	2,953	3,965	1,012	74.47%	2,953	47,585	44,632	6.21%	
Capital Outlay	149	38,248	38,099	0.39%	149	458,973	458,824	0.03%	
Indirect Costs	(5,596)	(5,595)	1	100.01%	(5,596)	(67,142)	(61,546)	8.33%	
Other Expenditures	0	686	686	0.00%	0	8,232	8,232	0.00%	
Total Central Services	609,210	608,347	(862)	100.14%	609,210	7,300,169	6,690,960	8.35%	

**Colorado Springs School District 11
Statement of Revenues and Expenditures
General Fund (10)
July, 2009**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<u>Other Services (29000)</u>									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,716	4,716	0	100.00%	4,716	56,593	51,877	8.33%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	
ESP Salaries	3,448	18,590	15,141	18.55%	3,448	223,077	219,629	1.55%	
Employee Benefits	6,434	14,579	8,145	44.13%	6,434	174,951	168,517	3.68%	
Purchased Services	0	275	275	0.00%	0	3,300	3,300	0.00%	
Purch. Property Services	0	3,407	3,407	0.00%	0	40,882	40,882	0.00%	
Other Purch. Services	17	3,890	3,873	0.45%	17	46,685	46,668	0.04%	
Supplies & Materials	33	135	102	24.36%	33	1,625	1,592	2.03%	
Capital Outlay	0	165	165	0.00%	0	1,980	1,980	0.00%	
Other Expenditures	0	85	85	0.00%	0	1,025	1,025	0.00%	
Total Other Services	14,649	75,311	60,662	19.45%	14,649	903,727	889,078	1.62%	
<u>Community Services (30000)</u>									
Professional Salaries	10,064	10,064	(0)	100.00%	10,064	120,770	110,706	8.33%	
ESP Salaries	28,084	44,672	16,588	62.87%	28,084	536,066	507,982	5.24%	
Employee Benefits	9,187	12,257	3,070	74.95%	9,187	147,083	137,896	6.25%	
Other Purch. Services	795	2,216	1,421	35.88%	795	26,592	25,797	2.99%	
Supplies & Materials	1,188	2,997	1,809	39.65%	1,188	35,966	34,778	3.30%	
Capital Outlay	0	83	83	0.00%	0	990	990	0.00%	
Indirect Costs	860	860	(0)	100.02%	860	10,318	9,458	8.33%	
Other Expenditures	0	19,250	19,250	0.00%	0	231,000	231,000	0.00%	
Total Community Services	50,179	92,399	42,220	54.31%	50,179	1,108,785	1,058,607	4.53%	
<u>Other Expenditures & Contingencies</u>									
Other Purch. Services	18,876	15,417	(3,459)	122.44%	18,876	185,000	166,124	10.20%	(12)
Capital Outlay	(15,652)	96,804	112,456	-16.17%	(15,652)	1,161,648	1,177,300	-1.35%	(13)
Other Expenditures	0	1,861,788	1,861,788	0.00%	0	22,341,455	22,341,455	0.00%	
Total Transfers & Contingencies	3,224	1,974,009	1,970,784	0.16%	3,224	23,688,103	23,684,879	0.01%	
Total General Fund Expenditures	15,925,479	20,257,099	4,331,620	78.62%	15,925,479	243,085,186	227,159,707	6.55%	
Revenues Over (under) Expenditures	(14,346,263)	(1,968,965)	(21,040,537)	728.62%	(14,346,263)	0	(445,038,100)		N/A
Prior Year Revenues Over (Under) Expenditures	(15,853,107)				(15,853,107)				

Footnotes:

- (1) Administrative salaries should not be recorded in instructional programs. This budget will be moved to the correct program/job classification in accordance with the CDE chart of accounts.
- (2) Salary and benefit budgets are estimated at the beginning of the year based on authorized FTE. Throughout the year, they may be slightly over the budget target. Transfers will be made at year end to cover actual expenditures.
- (3) This is the annual ASCD (Association of Supervision and Curriculum Development) membership dues.
- (4) \$68K are one time charges related to moving furniture out of closed schools.
- (5) These are some one time misc property repairs completed at Swigert Aerospace Academy.
- (6) Capital expenditures occur as planned and will fluctuate from the budget targets. These specific expenditures were for furniture at various schools.
- (7) This negative balance is caused by the user charges (reimbursement from other district programs) exceeding actual expenditures at this point in the year.
- (8) \$10K is payment for the quarterly maintenance on the video surveillance systems.
- (9) Supplies and materials are not purchased evenly throughout the year and may temporarily exceed the budget target. No unusual activity noted.
- (10) This negative balance is caused by the field trip billings (reimbursement from summer school program) exceeding actual fuel expenditures at this point in the year.
- (11) PDF funding for FY10 was recorded in July for \$160K causing this account to temporarily exceed the budget target.
- (12) These charges are for moving two portable classrooms from Buena Vista to Howbert and adding a handicap ramp and deck.
- (13) This negative balance is caused by the reversal of year end accruals (retainage) in excess of invoices received in July.

Colorado Springs School District 11
Statement of Revenues and Expenditures
General Fund (10)
July, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	9,711,748	11,211,492	1,499,744	86.62%	9,711,748	134,537,909	124,826,160	7.22%	
Pupil Services	793,905	843,358	49,452	94.14%	793,905	10,120,291	9,326,385	7.84%	
Instructional Support	1,150,386	1,253,855	103,468	91.75%	1,150,386	15,046,256	13,895,870	7.65%	
General Administration	262,007	260,884	(1,123)	100.43%	262,007	3,130,610	2,868,603	8.37%	
School Administration	1,446,254	1,501,522	55,268	96.32%	1,446,254	18,018,265	16,572,011	8.03%	
Business Services	171,953	194,804	22,851	88.27%	171,953	2,337,647	2,165,694	7.36%	
Maintenance & Operations	1,591,854	1,860,220	268,366	85.57%	1,591,854	22,322,639	20,730,785	7.13%	
Transportation Services	120,110	380,899	260,789	31.53%	120,110	4,570,786	4,450,676	2.63%	
Central Services	609,210	608,347	(862)	100.14%	609,210	7,300,169	6,690,960	8.35%	
Other Services	14,649	75,311	60,662	19.45%	14,649	903,727	889,078	1.62%	
Community Services	50,179	92,399	42,220	54.31%	50,179	1,108,785	1,058,607	4.53%	
Misc Expenses & Transfers	3,224	1,974,009	1,970,785	0.16%	3,224	23,688,103	23,684,879	0.01%	
Total Programs	15,925,479	20,257,099	4,331,620	78.62%	15,925,479	243,085,186	227,159,707	6.55%	
Expenditures by Major Account									
Admin Salaries	1,022,355	975,426	(46,929)	104.81%	1,022,355	11,705,115	10,682,760	8.73%	(2)
Professional Salaries	635,810	668,705	32,895	95.08%	635,810	8,024,462	7,388,652	7.92%	
Teacher Salaries	7,836,485	8,336,964	500,479	94.00%	7,836,485	100,043,570	92,207,084	7.83%	
ESP Salaries	2,211,022	2,484,673	273,651	88.99%	2,211,022	29,816,082	27,605,059	7.42%	
Employee Benefits	2,931,659	3,263,895	332,237	89.82%	2,931,659	39,166,745	36,235,086	7.49%	
Purchased Services	43,851	237,712	193,861	18.45%	43,851	2,852,550	2,808,698	1.54%	
Purch. Property Services	91,975	153,184	61,209	60.04%	91,975	1,838,209	1,746,234	5.00%	
Other Purch. Services	554,778	566,482	11,704	97.93%	554,778	6,797,784	6,243,006	8.16%	
Supplies & Materials	349,976	795,699	445,723	43.98%	349,976	9,548,389	9,198,412	3.67%	
Utilities	218,269	493,307	275,038	44.25%	218,269	5,919,684	5,701,415	3.69%	
Capital Outlay	38,921	265,348	226,427	14.67%	38,921	3,184,171	3,145,251	1.22%	
Indirect Costs	(11,009)	(11,008)	1	100.01%	(11,009)	0	11,009	N/A	
Other Expenditures	1,386	2,015,702	2,014,316	0.07%	1,386	24,188,426	24,187,040	0.01%	
Total Objects	15,925,479	20,246,090	4,320,611	78.66%	15,925,479	243,085,186	227,159,707	6.55%	

Footnotes:

(2) Salary and benefit budgets are estimated at the beginning of the year based on authorized FTE. Throughout the year, they may be slightly over the budget target. Transfers will be made at year end to cover actual expenditures.

Colorado Springs School District 11
Statement of Revenues and Expenditures
Risk Management (18)
July, 2009

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	2,799,017	233,251	2,565,766	1200.00%	2,799,017	2,799,017	0	100.00%	(1)
Subrogation Recoveries	0	41,667	(41,667)	0.00%	0	500,000	(500,000)	0.00%	
Investment Income	1,344	6,485	(5,141)	20.72%	1,344	77,814	(76,470)	1.73%	
Beginning Net Assets	0	16,177	(16,177)	0.00%	0	194,123	(194,123)		
Total Revenues	2,800,361	297,580	2,502,781	941.05%	2,800,361	3,570,954	(770,593)	78.42%	
Expenses:									
Workers Comp	213,938	143,852	(70,086)	148.72%	213,938	1,726,220	1,512,282	12.39%	(2)
General Liability	135,096	20,135	(114,961)	670.95%	135,096	241,621	106,525	55.91%	(3)
Other Insurances	36,435	70,928	34,493	51.37%	36,435	851,136	814,701	4.28%	
Errors & Omissions	54,964	13,179	(41,785)	417.06%	54,964	158,148	103,184	34.75%	(4)
Safety	11,807	15,902	4,096	74.24%	11,807	190,829	179,023	6.19%	
Buildings & Vehicles	169,969	33,583	(136,386)	506.11%	169,969	403,000	233,031	42.18%	(5)
Total Expenditures	622,208	297,580	(324,629)	209.09%	622,208	3,570,954	2,948,746	17.42%	
Net Income(Loss)	2,178,152	0			2,178,152	0			
Retained Earnings, Beginning of Year					299,465				
Retained Earnings, Year to Date					\$ 2,477,617				

Footnotes:

- (1) The equalization transfer to the Risk Management Fund was recorded at the start of the fiscal year.
- (2) The annual premium for excess workers comp insurance was paid in July for \$63K.
- (3) The annual premium for general liability insurance was paid in July for \$133K.
- (4) The annual premium for errors and omissions insurance was paid in July for \$45K.
- (5) The annual premium for the fleet vehicles insurance was paid in July for \$97K and the quarterly premium for property insurance was paid for \$63K

Reserve Amounts as of:	07/31/09
Workers' Compensation	1,985,829
General Liability	24,319
Other Claims & Losses	50,019
Errors & Omissions	27,117
Total Reserves Risk Mgmt.	2,087,284

Colorado Springs School District 11
Statement of Revenues and Expenditures
Preschool Fund (19)
July, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	2,383,541	198,628	2,184,913	1200.00%	2,383,541	2,383,541	0	100.00%	(1)
Total Revenues	2,383,541	198,628	2,184,913	1200.00%	2,383,541	2,383,541	0	100.00%	
Expenditures									
General Preschool Education (00400)									
Teacher Salaries	63,108	65,583	2,475	96.23%	63,108	786,994	723,886	8.02%	
ESP Salaries	28,857	28,857	(0)	100.00%	28,857	346,284	317,427	8.33%	
Employee Benefits	24,869	26,882	2,013	92.51%	24,869	322,585	297,716	7.71%	
Purchased Services	0	47,605	47,605	0.00%	0	571,260	571,260	0.00%	
Supplies & Materials	560	2,500	1,940	22.40%	560	30,000	29,440	1.87%	
Total General Preschool Expenditures	117,393	171,427	54,033	68.48%	117,393	2,057,123	1,939,730	5.71%	
Administration (22380)									
Professional Salaries	6,520	6,716	196	97.09%	6,520	80,587	74,067	8.09%	
Teacher Salaries	7,079	8,426	1,347	84.01%	7,079	101,114	94,035	7.00%	
ESP Salaries	3,001	3,531	530	85.00%	3,001	42,374	39,373	7.08%	
Employee Benefits	4,313	4,479	166	96.29%	4,313	53,750	49,437	8.02%	
Purchased Services	438	3,758	3,320	11.66%	438	45,093	44,655	0.97%	
Supplies & Materials	179	292	112	61.44%	179	3,500	3,321	5.12%	
Total Administration Expenditures	21,531	27,202	5,671	79.15%	21,531	326,418	304,887	6.60%	
Total Expenditures	138,924	198,628	59,704	69.94%	138,924	2,383,541	2,244,617	5.83%	
Revenues Over (under) Expenditures	2,244,617	0		N/A	2,244,617	0		N/A	
Fund Balance, Beginning of Year					14,606				
Fund Balance, Year to Date					\$ 2,259,223				

Footnotes:

(1) The equalization transfer to the Preschool Fund was recorded at the start of the fiscal year.

Colorado Springs School District 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
July, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	5,144,859	428,738	4,716,121	1200.00%	5,144,859	5,144,859	0	100.00%	(1)
Specific Ownership Taxes	55,132	109,157	(54,025)	50.51%	55,132	1,309,887	(1,254,755)	4.21%	
Investment Income	13,293	75,000	(61,707)	17.72%	13,293	900,000	(886,707)	1.48%	
Governmental Revenues	0	12,500	(12,500)	0.00%	0	150,000	(150,000)	0.00%	
Interfund Transfers	0	8,333	(8,333)	0.00%	0	100,000	(100,000)	0.00%	
Charter School Revenue	9,682	9,682	(0)	100.00%	9,682	116,186	(106,504)	8.33%	
Other Local Revenues	1,467	5,875	(4,408)	24.97%	1,467	70,500	(69,033)	2.08%	
Fund Balance & Reserves		1,501,730	(1,501,730)	0.00%		18,020,761	(18,020,761)		
Total Revenues	5,224,433	2,151,016	3,073,417	242.88%	5,224,433	25,812,193	(20,587,760)	20.24%	
Expenditures									
Instructional	0	16,707	16,707	0.00%	0	200,482	200,482	0.00%	
School Administration	52,170	30,233	(21,938)	172.56%	52,170	362,790	310,620	14.38%	(2)
Maintenance & Operations	28,743	40,195	11,452	71.51%	28,743	482,343	453,600	5.96%	
Transportation Services	0	48,185	48,185	0.00%	0	578,224	578,224	0.00%	
Central Services	4,265	4,456	191	95.71%	4,265	53,474	49,209	7.98%	
Site & Improvements	6,950	31,840	24,890	21.83%	6,950	382,085	375,135	1.82%	
Building Improvement Svcs	34,256	146,318	112,063	23.41%	34,256	1,755,819	1,721,563	1.95%	
Project Management - Temp	0	3,117	3,117	0.00%	0	37,399	37,399	0.00%	
Debt Service	115,528	233,337	117,808	49.51%	115,528	2,800,039	2,684,511	4.13%	
Contingency	0	1,596,628	1,596,628	0.00%	0	19,159,538	19,159,538	0.00%	
Total Expenditures	241,912	2,151,016	1,909,104	11.25%	241,912	25,812,193	25,570,281	0.94%	
Revenues Over (under) Expenditures	4,982,522	0			4,982,522	0			
Fund Balance, Beginning of Year					17,432,354				
Fund Balance, Year to Date					\$ 22,414,876				

Footnotes:

- (1) The equalization transfer to the Capital Reserve Fund was recorded at the start of the fiscal year.
- (2) Capital expenditures occur as planned and may fluctuate monthly. In July numerous copiers were purchased and placed throughout the district.

Colorado Springs School District 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
July, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	501,763	2,420,344	(1,918,581)	20.73%	501,763	29,044,126	(28,542,363)	1.73%	(1)
State Revenues	7,969	115,445	(107,477)	6.90%	7,969	1,385,343	(1,377,374)	0.58%	(1)
Local Revenues	88,046	16,691	71,355	527.50%	88,046	200,296	(112,250)	43.96%	(1)
Interfund Transfers	0	15,417	(15,417)	0.00%	0	185,000	(185,000)	0.00%	(2)
Total Revenues	597,778	2,567,897	(1,970,119)	23.28%	597,778	30,814,765	(30,216,987)	1.94%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	34,326	0	(34,326)	N/A	34,326	0	(34,326)	N/A	
Title I - 4010, 5348	432,864	707,097	274,232	61.22%	432,864	8,485,161	8,052,297	5.10%	
Title I ARRA - 4389	0	245,310	245,310	0.00%	0	2,943,722	2,943,722	0.00%	
Title VI-B 84.027	393,391	504,579	111,188	77.96%	393,391	6,054,948	5,661,557	6.50%	
Title VI ARRA 4391	24,685	249,084	224,399	9.91%	24,685	2,989,002	2,964,317	0.83%	
Perkins Grant 4048, 5243	10,553	22,248	11,695	47.43%	10,553	266,970	256,417	3.95%	
SPED Preschool #84.173	13,027	0	(13,027)	N/A	13,027	0	(13,027)	N/A	
SPED Preschool ARRA 4392	0	0	0	N/A	0	0	0	N/A	
School to Work Alliance #5126	24,599	0	(24,599)	N/A	24,599	0	(24,599)	N/A	
Title V, Part A #84.298	5,368	0	(5,368)	N/A	5,368	0	(5,368)	N/A	
Title III CFDA 84.365 NCLB	13,434	22,590	9,155	59.47%	13,434	271,074	257,640	4.96%	
Title II, Part A #84.281, 4367	124,082	143,317	19,235	86.58%	124,082	1,719,806	1,595,724	7.21%	
Charter Schools 84.282, 5287, 6287	3,203	0	(3,203)	N/A	3,203	0	(3,203)	N/A	
Science Magnet Grant, 5165	81,096	43,039	(38,057)	188.42%	81,096	516,469	435,373	15.70%	(1)
Other Federal Grants	67,220	54,671	(12,549)	122.95%	67,220	656,053	588,833	10.25%	(1)
Contingency and indirect costs	0	569,599	569,599	0.00%	0	6,835,186	6,835,186	0.00%	
Total Federal Grants	1,227,848	2,561,533	1,333,684	47.93%	1,227,848	30,738,391	29,510,543	3.99%	
State and Local Grants	88,917	6,365	(82,553)	1397.08%	88,917	76,374	(12,543)	116.42%	(1)
Total Expenditures	1,316,765	2,567,897	1,251,132	51.28%	1,316,765	30,814,765	29,498,000	4.27%	
Revenues Over (under) Expenditures	(718,988)	0			(718,988)	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (718,988)

Balance Sheet Summary	07/31/09
Pooled Cash	(483,293)
Grants Receivable	2,500,973
Deferred Revenue	(1,548,866)
Other Liabilities	(1,187,802)
Total Rev over (under) Expend.	\$ (718,988)

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year targets.
- (2) The transfer to the Grants Fund occurs at the end of the fiscal year after actual expenditures are finalized.

Colorado Springs School District 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
July, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	0	2,249,887	(2,249,887)	0.00%	0	26,998,639	(26,998,639)	0.00%	(1)
Property Taxes Uncollectable and Abatements	0	(22,499)	22,499	N/A	0	(269,986)	269,986	N/A	(1)
Transfer to General fund	0	(2,231,407)	2,231,407	N/A	0	(26,776,884)	26,776,884	N/A	(2)
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	0	(90,000)	90,000	0.00%	(2)
Fund Balance	0	75,794	(75,794)	0.00%	0	909,524	(909,524)	0.00%	
Total Revenues	0	64,274	(64,274)	0.00%	0	771,293	(771,293)	0.00%	
Expenditures:									
Treasurer Coll Fees	0	5,941	(5,941)	0.00%	0	71,293	(71,293)	0.00%	
Contingency	0	58,333	(58,333)	0.00%	0	700,000	(700,000)	0.00%	
Total Expenditures	0	64,274	(64,274)	0.00%	0	771,293	(771,293)	0.00%	
Revenues Over (under) Expenditures	0	0			0	0			
Fund Balance, Beginning of Year					1,379,450				
Fund Balance, Year to Date					\$ 1,379,450				

Footnotes:

- (1) No property tax revenues are recorded in July since they were accrued back to June 30th.
- (2) Transfers out of the MLO fund occur when funds are available, pending quantification of actual costs.

Colorado Springs School District 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
July, 2009

<u>Revenues:</u>	MTD			Percent Used	YTD			Percent Used	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>		<u>Actual</u>	<u>Budget</u>	<u>Balance</u>		
Current Property Taxes	0	1,492,373	(1,492,373)	0.00%	0	17,908,477	(17,908,477)	0.00%	
Delinquent Taxes & Interest	0	(14,924)	14,924	0.00%	0	(179,085)	179,085	0.00%	
Investment Income	4,045	20,833	(16,788)	19.42%	4,045	250,000	(245,955)	1.62%	
Fund Balance	0	1,167,048	(1,167,048)	0.00%	0	14,004,570	(14,004,570)	0.00%	
Total Revenues	4,045	2,665,330	(2,661,285)	0.15%	4,045	31,983,962	(31,979,917)	0.01%	
<u>Expenditures:</u>									
Paying Agent Fees	250	167	(83)	150.00%	250	2,000	1,750	12.50%	(1)
Debt Service - Principal	0	595,833	595,833	0.00%	0	7,150,000	7,150,000	0.00%	(2)
Debt Service - Interest	0	832,306	832,306	0.00%	0	9,987,670	9,987,670	0.00%	(2)
Other financing uses	0	67,978	67,978	0.00%	0	815,732	815,732	0.00%	
Operating Reserve	0	1,169,047	1,169,047	0.00%	0	14,028,560	14,028,560	0.00%	
Total Expenditures	250	2,665,330	2,665,080	0.01%	250	31,983,962	31,983,712	0.00%	
 Revenues Over (under) Expenditures	 3,795	 0			 3,795	 0			
 Fund Balance, Beginning of Year					 17,771,631				
 Fund Balance, Year to Date					 \$ 17,775,426				

Footnotes:

- (1) Paying agent fees are usually annual or semi-annual payments and will cause fluctuations from the budget target.
- (2) Principal payments are made in December and interest payments are made in December and June.

Colorado Springs School District 11
Statement of Revenues and Expenditures
Building Fund (41)
July, 2009

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Investment income	5,945	25,000	(19,055)	23.78%	5,945	300,000	(294,055)	1.98%	
Fund Balance		1,750,000	(1,750,000)	0.00%	0	21,000,000	(21,000,000)	0.00%	
Total Revenues	5,945	1,775,000	(1,769,055)	0.33%	5,945	21,300,000	(21,294,055)	0.03%	
<u>Expenditures:</u>									
Salaries	0	4,863	4,863	0.00%	0	58,352	58,352	0.00%	
Employee Benefits	0	1,802	1,802	0.00%	0	21,628	21,628	0.00%	
Supplies and Materials	0	88,878	88,878	0.00%	0	1,066,541	1,066,541	0.00%	
Capital Outlay	(179,267)	1,585,509	1,764,777	-11.31%	(179,267)	19,026,111	19,205,378	-0.94%	(1)
Contingency	0	93,947	93,947	0.00%	0	1,127,368	1,127,368	0.00%	
Total Expenditures	(179,267)	1,775,000	1,954,267	-10.10%	(179,267)	21,300,000	21,479,267	-0.84%	
Revenues Over (under) Expenditures	185,212	0			185,212	0			
Fund Balance, Beginning of Year					15,791,887				
Fund Balance, Year to Date					\$ 15,977,099				

Footnotes:

(1) This negative balance is caused by the reversal of year end accruals (retainage) in excess of invoices received in July.

Colorado Springs School District 11
Statement of Revenues and Expenses
Food Service Fund (51)
July, 2009

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Food Sales	369	282,154	(281,785)	0.13%	369	3,385,845	(3,385,476)	0.01%	
Catering	4,862	24,162	(19,300)	N/A	4,862	289,946	(285,084)	1.68%	
State food programs	5,112	7,667	(2,555)	N/A	5,112	92,000	(86,888)	5.56%	
Other Income	7,336	7,917	(581)	92.66%	7,336	95,000	(87,664)	7.72%	
Federal Reimbursement	78,496	522,996	(444,500)	15.01%	78,496	6,275,954	(6,197,458)	1.25%	
Investment Income	454	83	371	545.26%	454	1,000	(546)	45.44%	(1)
Operating Transfers	0	7,500	(7,500)	0.00%	0	90,000	(90,000)	0.00%	
Total Revenues	96,629	852,479	(755,850)	11.34%	96,629	10,229,745	(10,133,116)	0.94%	
<u>Expenses:</u>									
Salary Accounts	60,397	264,248	203,851	22.86%	60,397	3,170,975	3,110,578	1.90%	
Employee Benefits	12,723	69,901	57,177	18.20%	12,723	838,807	826,084	1.52%	
Food Purchases	26,580	349,266	322,686	7.61%	26,580	4,191,186	4,164,606	0.63%	
Commodity Items	0	47,351	47,351	0.00%	0	568,206	568,206	0.00%	
Purchased Services	34,597	41,709	7,112	82.95%	34,597	500,503	465,906	6.91%	
Supplies	23,615	61,250	37,635	38.55%	23,615	735,001	711,386	3.21%	
Capital Outlay	376	5,071	4,695	7.41%	376	60,850	60,474	0.62%	
Depreciation	9,704	10,000	296	97.04%	9,704	120,000	110,296	8.09%	
Contingency and other	0	3,768	3,768	0.00%	0	45,215	45,215	0.00%	
Total Expenses	167,991	852,562	684,571	19.70%	167,991	10,230,743	10,062,752	1.64%	
Net Income(Loss)	(71,363)	(83)			(71,363)	(998)			
Retained Earnings, Beginning of Year					1,643,516				
Retained Earnings, Year to Date					\$ 1,572,153				

Footnotes:
(1) Due to start up expenditures that occur in August and September, cash balances will be minimal throughout most of the year and very little interest income will be earned.

Colorado Springs School District 11
Statement of Revenues and Expenses
Community Education Fund (56)
July, 2009

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	490	3,333	(2,843)	14.70%	490	40,000	(39,510)	1.23%	
Tuition Revenue Adult Education	345	5,833	(5,488)	5.91%	345	70,000	(69,655)	0.49%	
Tuition Revenue GED Services	0	2,796	(2,796)	0.00%	0	33,553	(33,553)	0.00%	
Misc Revenue GED Services	1,130	4,875	(3,745)	23.18%	1,130	58,500	(57,370)	1.93%	
Other Revenue	3,500	0	3,500	N/A	3,500	0	3,500	N/A	
Interest Income	96	258	(162)	37.25%	96	3,101	(3,005)	3.10%	
Beginning Net Assets		12,233	(12,233)	0.00%		146,791	(146,791)	0.00%	
Total Revenue	5,561	29,329	(23,768)	18.96%	5,561	351,945	(346,384)	1.58%	
Expenses:									
Community Ed Programs:									
Salaries	3,031	4,917	(1,887)	61.63%	3,031	59,007	(55,976)	5.14%	
Employee Benefits	797	1,008	(211)	79.02%	797	12,096	(11,299)	6.59%	
Purchased Services	85	1,621	(1,536)	5.26%	85	19,455	(19,370)	0.44%	
Supplies and Materials	0	160	(160)	0.00%	0	1,925	(1,925)	0.00%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Total Expenses Community Ed	3,912	7,757	(3,845)	50.44%	3,912	93,083	(89,171)	4.20%	
Adult Ed and GED Programs:									
Salaries	4,127	8,970	(4,843)	46.00%	4,127	107,638	(103,511)	3.83%	
Employee Benefits	675	1,291	(615)	52.32%	675	15,486	(14,811)	4.36%	
Purchased Services	0	2,458	(2,458)	0.00%	0	29,500	(29,500)	0.00%	
Supplies and Materials	0	2,438	(2,438)	0.00%	0	29,250	(29,250)	0.00%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	6,332	(6,332)	0.00%	0	75,988	(75,988)	0.00%	
Total Expenses Adult Ed	4,802	21,572	(16,770)	22.26%	4,802	258,862	(254,060)	1.85%	
Total Expenses	8,714	29,329	(20,615)	29.71%	8,714	351,945	(343,231)	2.48%	
Net Income(Loss)	(3,153)	0			(3,153)	0			
Retained Earnings, Beginning of Year					152,239				
Retained Earnings, Year to Date					\$ 149,086				

Footnotes:

Colorado Springs School District 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
July, 2009

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	652,036	664,631	12,595	98.11%	652,036	7,975,571	(7,323,535)	8.18%	
Employer Contributions	1,522,383	1,620,346	97,963	93.95%	1,522,383	19,444,154	(17,921,771)	7.83%	
Investment Income	1,258	902	(355)	139.41%	1,258	10,825	(9,567)	11.62%	(1)
Miscellaneous revenue	993	3,333	2,341	29.78%	993	40,000	(39,007)	2.48%	
Beginning net assets		0	0	N/A		2,396,917	(2,396,917)		
Total Revenues	2,176,669	2,289,213	112,543	95.08%	2,176,669	29,867,467	(27,690,798)	7.29%	
Expenses:									
Health Insurance	2,058,821	2,188,441	129,620	94.08%	2,058,821	26,261,294	24,202,473	7.84%	
Vision Insurance	1,771	27,496	25,725	6.44%	1,771	329,957	328,186	0.54%	
Dental Insurance	210,052	212,456	2,404	98.87%	210,052	2,549,472	2,339,420	8.24%	
Life Insurance	39,873	41,349	1,477	96.43%	39,873	496,189	456,316	8.04%	
LTD Insurance	17,146	19,213	2,067	89.24%	17,146	230,555	213,409	7.44%	
Total Expenditures	2,327,663	2,488,956	161,293	93.52%	2,327,663	29,867,467	27,539,804	7.79%	
Net Income(Loss)	(150,993)	(199,743)			(150,993)	0			
Retained Earnings, Beginning of Year					3,224,696				
Retained Earnings, Year to Date					\$ 3,073,703				

Footnotes:

(1) Market factors and varying balances affect investment income throughout the year.

Reserve Amounts as of:	07/31/09
Terminal Liability (IBNR)	332,806
Claim Fluctuation Reserve	2,182,300
Total Reserves Benefits	2,515,106

Colorado Springs School District 11
Statement of Revenues and Expenses
Production Printing Fund (68)
July, 2009

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Printing Services	64,624	192,070	(127,446)	33.65%	64,624	2,304,841	(2,240,217)	2.80%	
Investment Income	19	0	19	N/A	19	0	19	N/A	
Beginning Net Assets			0	N/A		1,094,067	(1,094,067)	N/A	
Total Revenues	64,643	192,070	(127,427)	33.66%	64,643	3,398,908	(3,334,265)	1.90%	
Expenses:									
Cost of Services (25400)									
Salaries	33,666	46,455	12,789	72.47%	33,666	557,459	523,793	6.04%	
Benefits	14,766	16,924	2,159	87.24%	14,766	203,092	188,326	7.27%	
Purchased Services	23,882	50,901	27,019	46.92%	23,882	610,808	586,926	3.91%	
Supplies & Materials	20,538	32,354	11,816	63.48%	20,538	388,248	367,710	5.29%	
Interest Expense	924	2,601	1,677	35.52%	924	31,210	30,286	2.96%	
Cost of Services	93,775	149,235	55,460	62.84%	93,775	1,790,817	1,697,042	5.24%	
Print Administration (25410)									
Salaries	7,216	7,433	217	97.09%	7,216	89,191	81,975	8.09%	
Benefits	1,817	2,081	264	87.31%	1,817	24,974	23,157	7.28%	
Purchased Services	0	317	317	0.00%	0	3,800	3,800	0.00%	
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	0	42	42	0.00%	0	501	501	0.00%	
Capital Outlay	0	2,000	2,000	0.00%	0	24,000	24,000	0.00%	
Print Administration	9,033	12,122	3,089	74.52%	9,033	145,466	136,433	6.21%	
Other Expenses									
Depreciation/Loss on Disposal	12,322	12,410	88	99.29%	12,322	148,920	136,598	8.27%	
User Charges	7,428	7,427	(1)	100.01%	7,428	89,124	81,696	8.33%	
Contingency Reserve	0	24,920	24,920	0.00%	0	299,034	299,034	0.00%	
Other Expenses	19,750	44,757	25,006	44.13%	19,750	537,078	517,328	3.68%	
Total Expenditures	122,558	206,113	83,555	59.46%	122,558	2,473,361	2,350,803	4.96%	
Net Income(Loss)	(57,915)	(14,043)			(57,915)	925,547			
Retained Earnings, Beginning of Year					925,970				
Retained Earnings, End of Year					\$ 868,055				

Footnotes:

Retained Earnings Summary		07/31/09
Total Retained Earnings		868,055
Less: Inventory		(70,208)
Less: Net Fixed Assets		(1,075,168)
Total Liquid Retained Earnings		(277,321)