

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
February, 2007

	<u>MTD</u>	<u>MTD</u>	<u>Variance</u>	<u>Percent</u>	<u>YTD</u>	<u>Annual</u>	<u>Balance</u>	<u>Percent</u>	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Revenues									
Local Sources									
Property Taxes	17,093,163	4,759,256	12,333,908	359.16%	20,037,205	57,111,068	(37,073,863)	35.08%	(1)
Specific Ownership Taxes	1,084,768	1,068,246	16,521	101.55%	9,142,984	12,818,953	(3,675,969)	71.32%	(1)
Tuition	333,653	161,475	172,178	206.63%	1,047,830	1,937,700	(889,870)	54.08%	(2)
Investment Income	31,209	75,000	(43,791)	41.61%	395,412	900,000	(504,588)	43.93%	(3)
Tesla Day Care Revenues	5,030	14,583	(9,553)	34.49%	102,496	175,000	(72,504)	58.57%	
Charter School Revenues	0	0	0	N/A	0	0	0	N/A	
Athletic Revenues	1,928	37,083	(35,156)	5.20%	234,678	445,000	(210,322)	52.74%	
Other Local Revenues	251,503	241,811	9,692	104.01%	2,153,728	2,901,731	(748,003)	74.22%	
Total Local Sources	18,801,254	6,357,454	12,443,800	295.74%	33,114,333	76,289,452	(43,175,119)	43.41%	
State Sources									
State Equalization (gross)	9,814,791	9,815,004	(213)	100.00%	77,817,978	117,780,046	(39,962,068)	66.07%	(4)
Equalization Allocations	(1,076,675)	(1,891,199)	814,524	56.93%	(18,388,717)	(22,694,393)	4,305,676	81.03%	(4)
Vocational Education	0	25,000	(25,000)	0.00%	281,928	300,000	(18,072)	93.98%	(5)
ECEA Revenue	(14,559)	302,975	(317,534)	-4.81%	3,378,709	3,635,705	(256,996)	92.93%	(5)
ELPA	116,548	5,583	110,965	2087.43%	115,122	67,000	48,122	171.82%	(6)
Gifted and Talented Rev	0	22,322	(22,322)	0.00%	160,715	267,864	(107,149)	60.00%	(5)
State Transportation Revenue	(1,250)	94,443	(95,693)	-1.32%	1,144,571	1,133,321	11,250	100.99%	(6)
Total State Sources	8,838,855	8,374,129	464,726	105.55%	64,510,306	100,489,543	(35,979,237)	64.20%	
Federal Sources									
Federal grant revenues	(700)	39,771	(40,471)	-1.76%	(5,600)	477,250	(482,850)	-1.17%	
Total Federal Sources	(700)	39,771	(40,471)	-1.76%	(5,600)	477,250	(482,850)	-1.17%	
Transfers In to General Fund	2,555,000	1,994,875	560,125	128.08%	2,555,000	23,938,496	(21,383,496)	10.67%	
Transfer to Preschool	0	(4,234)	4,234	0.00%	0	(50,808)	50,808	0.00%	
Transfer to Capital Reserve	0	(38,857)	38,857	0.00%	(466,286)	(466,286)	0	100.00%	
Transfer to Grant Fund	0	(16,667)	16,667	0.00%	0	(200,000)	200,000	0.00%	
Transfer to Info Tech Fund	0	(28,976)	28,976	0.00%	(347,710)	(347,710)	0	100.00%	
Transfer to Building Fund	0	0	0	N/A	0	0	0	N/A	
Transfer to Risk Fund	0	(108,333)	108,333	0.00%	0	(1,300,000)	1,300,000	0.00%	
Total Net Transfers	2,555,000	1,797,808	757,192	142.12%	1,741,004	21,573,692	(19,832,688)	8.07%	(7)
Total Revenues	30,194,409	16,569,161	13,625,247	182.23%	99,360,043	198,829,937	(99,469,894)	49.97%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						22,413,560			
						221,243,497			

Footnotes:

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Most of the tuition revenue is received in the later months of the fiscal year, and there was a reversal in July of the June accrual.
- (3) Market factors affect investment income throughout the year.
- (4) Equalization transfers to Capital Reserve fund, Risk fund, and Pre-school fund are recorded at the start of the fiscal year.
- (5) Voc Ed, ECEA, and other state revenues are not evenly received through the year.
- (6) Actual revenue received is greater than the budget estimate.
- (7) Transfers from the General fund to Cap Reserve, and Info Tech funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. The transfer to the General fund from the MLO fund is booked when funds are available and actual costs are quantified.

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Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Instructional Program									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	1,087	17,632	16,544	6.17%	132,599	211,580	78,981	62.67%	
Teacher Salaries	6,874,488	7,065,298	190,810	97.30%	54,339,028	84,783,574	30,444,546	64.09%	
ESP Salaries	555,991	572,579	16,588	97.10%	3,994,696	6,870,951	2,876,255	58.14%	
Employee Benefits	1,709,986	1,657,604	(52,382)	103.16%	13,368,170	19,891,246	6,523,076	67.21%	(1)
Purchased Services	120,680	130,460	9,780	92.50%	629,375	1,565,522	936,147	40.20%	
Purch. Property Services	113,507	122,033	8,525	93.01%	834,462	1,464,390	629,928	56.98%	
Other Purch. Services	210,229	168,453	(41,776)	124.80%	1,149,230	2,021,439	872,209	56.85%	
Supplies & Materials	238,089	681,387	443,299	34.94%	3,756,204	8,176,649	4,420,445	45.94%	
Capital Outlay	46,507	167,342	120,835	27.79%	312,767	2,008,101	1,695,334	15.58%	
Indirect Costs	2,538	2,538	(0)	100.01%	20,305	30,455	10,150	66.67%	
Other Expenditures	1,615	5,386	3,771	29.99%	61,854	64,631	2,777	95.70%	(2)
Total Instructional Services	9,874,717	10,590,712	715,994	93.24%	78,598,689	127,088,538	48,489,849	61.85%	
Pupil Services (21000)									
Admin Salaries	7,644	10,015	2,371	76.33%	59,593	120,175	60,582	49.59%	
Professional Salaries	75,624	74,038	(1,586)	102.14%	589,578	888,458	298,880	66.36%	
Teacher Salaries	435,996	437,089	1,093	99.75%	3,431,375	5,245,063	1,813,688	65.42%	
ESP Salaries	39,473	40,093	621	98.45%	318,816	481,120	162,304	66.27%	
Employee Benefits	123,953	120,511	(3,442)	102.86%	957,314	1,446,131	488,817	66.20%	
Purchased Services	17,945	19,037	1,091	94.27%	110,240	228,439	118,199	48.26%	
Purch. Property Services	90	200	110	45.09%	618	2,400	1,783	25.73%	
Other Purch. Services	5,040	4,718	(322)	106.83%	21,618	56,613	34,995	38.19%	
Supplies & Materials	1,528	2,160	632	70.76%	17,873	25,917	8,044	68.96%	(3)
Capital Outlay	0	346	346	0.00%	0	4,154	4,154	0.00%	
Other Expenditures	0	50	50	0.00%	150	600	450	25.00%	
Total Pupil Services	707,293	708,256	963	99.86%	5,507,174	8,499,070	2,991,896	64.80%	
Instructional Support (22000)									
Admin Salaries	87,807	111,380	23,573	78.84%	741,929	1,336,565	594,635	55.51%	
Professional Salaries	209,131	194,908	(14,223)	107.30%	1,506,452	2,338,901	832,449	64.41%	
Teacher Salaries	295,067	342,167	47,100	86.23%	2,354,035	4,106,007	1,751,972	57.33%	
ESP Salaries	144,838	155,504	10,666	93.14%	1,162,638	1,866,047	703,409	62.30%	
Employee Benefits	160,347	167,533	7,186	95.71%	1,257,722	2,010,398	752,676	62.56%	
Purchased Services	27,982	125,568	97,586	22.28%	406,409	1,506,811	1,100,403	26.97%	
Purch. Property Services	2,130	29,587	27,457	7.20%	13,881	355,042	341,161	3.91%	
Other Purch. Services	51,930	186,405	134,475	27.86%	429,135	2,236,862	1,807,727	19.18%	
Supplies & Materials	56,071	45,211	(10,861)	124.02%	259,655	542,527	282,872	47.86%	
Capital Outlay	4,458	17,228	12,770	25.88%	87,508	206,742	119,234	42.33%	
Other Expenditures	329	758	429	43.41%	5,945	9,094	3,149	65.37%	
Indirect Costs	4,588	4,588	0	100.00%	36,704	55,056	18,352	66.67%	
Total Instructional Support	1,044,679	1,380,838	336,158	75.66%	8,262,012	16,570,051	8,308,039	49.86%	

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February, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
General Administration (23000)									
Admin Salaries	13,933	53,943	40,011	25.83%	508,990	647,321	138,331	78.63%	(1)
Professional Salaries	20,003	19,352	(651)	103.37%	122,590	232,219	109,629	52.79%	
Teacher Salaries	10,287	10,402	116	98.89%	82,412	124,828	42,416	66.02%	
ESP Salaries	20,894	20,877	(17)	100.08%	160,082	250,526	90,444	63.90%	
Employee Benefits	13,729	20,852	7,123	65.84%	173,353	250,225	76,872	69.28%	(1)
Purchased Services	289,807	109,350	(180,457)	265.03%	784,874	1,312,202	527,328	59.81%	
Purch. Property Services	146	183	38	79.54%	1,381	2,200	819	62.78%	
Other Purch. Services	15,268	19,253	3,986	79.30%	68,602	231,039	162,437	29.69%	
Supplies & Materials	2,902	6,038	3,136	48.06%	50,911	72,453	21,542	70.27%	(4)
Capital Outlay	0	708	708	0.00%	2,846	8,495	5,649	33.50%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	69	2,810	2,741	2.46%	22,108	33,725	11,617	65.55%	
Total General Administration	387,037	263,769	(123,267)	146.73%	1,978,148	3,165,233	1,187,085	62.50%	
School Administration (24000)									
Admin Salaries	651,925	663,668	11,744	98.23%	5,217,702	7,964,021	2,746,319	65.52%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	16,676	24,881	8,205	67.02%	189,556	298,571	109,014	63.49%	
ESP Salaries	371,308	366,639	(4,669)	101.27%	2,850,569	4,399,667	1,549,098	64.79%	
Employee Benefits	240,648	229,323	(11,325)	104.94%	1,879,384	2,751,872	872,487	68.29%	(1)
Purchased Services	3,518	5,109	1,591	68.85%	22,825	61,308	38,483	37.23%	
Purch. Property Services	0	20	20	0.00%	0	235	235	0.00%	
Other Purch. Services	29,415	33,661	4,246	87.39%	229,245	403,927	174,681	56.75%	
Supplies & Materials	62,458	102,765	40,307	60.78%	487,387	1,233,181	745,793	39.52%	
Capital Outlay	12,177	16,188	4,011	75.22%	84,487	194,262	109,775	43.49%	
Other Expenditures	0	364	364	0.00%	2,126	4,369	2,243	48.66%	
Total School Administration	1,388,125	1,442,618	54,493	96.22%	10,963,283	17,311,411	6,348,129	63.33%	
Business Services (25000)									
Admin Salaries	35,041	39,447	4,405	88.83%	293,716	473,358	179,642	62.05%	
Professional Salaries	75,140	72,152	(2,987)	104.14%	574,840	865,827	290,987	66.39%	
ESP Salaries	43,779	44,546	767	98.28%	361,142	534,546	173,404	67.56%	(1)
Employee Benefits	26,701	29,338	2,637	91.01%	222,578	352,054	129,476	63.22%	
Purchased Services	205	20,191	19,985	1.02%	19,986	242,287	222,300	8.25%	
Purch. Property Services	306	365	59	83.90%	2,442	4,374	1,932	55.83%	
Other Purch. Services	1,653	4,291	2,639	38.51%	27,731	51,495	23,764	53.85%	
Supplies & Materials	1,417	2,374	957	59.70%	11,082	28,490	17,408	38.90%	
Capital Outlay	127	108	(19)	117.23%	587	1,300	713	45.18%	
Other Expenditures	0	431	431	0.00%	1,285	5,175	3,890	24.83%	
Indirect Costs	(22,620)	(22,620)	0	100.00%	(180,963)	(271,445)	(90,482)	66.67%	
Total Business Services	161,748	190,622	28,874	84.85%	1,334,426	2,287,461	953,034	58.34%	

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Maintenance & Operations (26000)									
Admin Salaries	19,733	21,001	1,268	93.96%	155,034	252,010	96,976	61.52%	
Professional Salaries	34,168	33,193	(975)	102.94%	263,819	398,312	134,493	66.23%	
ESP Salaries	770,267	779,073	8,806	98.87%	5,999,666	9,348,875	3,349,209	64.18%	
Employee Benefits	233,526	233,350	(176)	100.08%	1,857,847	2,800,204	942,357	66.35%	
Purchased Services	147,755	55,060	(92,696)	268.35%	433,570	660,716	227,146	65.62%	
Purch. Property Services	16,622	17,096	474	97.23%	112,148	205,149	93,001	54.67%	
Other Purch. Services	49,091	94,183	45,092	52.12%	595,845	1,130,193	534,349	52.72%	
Utilities	571,514	399,083	(172,431)	143.21%	3,122,604	4,788,995	1,666,391	65.20%	
Supplies & Materials	125,289	145,962	20,673	85.84%	1,128,317	1,751,548	623,231	64.42%	
Capital Outlay	0	6,211	6,211	0.00%	52,552	74,535	21,983	70.51%	(5)
Indirect Costs	(30,233)	(30,233)	0	100.00%	(241,860)	(362,790)	(120,930)	66.67%	
Other Expenditures	103	3,364	3,261	3.06%	1,227	40,365	39,138	3.04%	
Total Maintenance & Operations	1,937,836	1,757,343	(180,494)	110.27%	13,480,768	21,088,112	7,607,344	63.93%	
Transportation Services (27000)									
Admin Salaries	7,644	8,107	463	94.29%	59,593	97,282	37,689	61.26%	
Professional Salaries	13,471	14,114	643	95.44%	87,483	169,372	81,889	51.65%	
ESP Salaries	217,938	178,671	(39,268)	121.98%	1,488,687	2,144,047	655,360	69.43%	(1)
Employee Benefits	80,953	71,751	(9,202)	112.83%	545,552	861,014	315,462	63.36%	
Purchased Services	2,240	7,942	5,702	28.21%	59,230	95,300	36,070	62.15%	
Purch. Property Services	168	96	(72)	175.12%	1,126	1,150	24	97.87%	(3)
Other Purch. Services	5,249	24,523	19,274	21.41%	272,960	294,274	21,314	92.76%	(6)
Supplies & Materials	51,864	47,083	(4,781)	110.15%	367,244	565,000	197,756	65.00%	
Capital Outlay	(360)	27,305	27,665	-1.32%	66,945	327,662	260,716	20.43%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
Total Transportation Services	379,168	379,592	424	99.89%	2,948,819	4,555,101	1,606,282	64.74%	
Central Services (28000)									
Admin Salaries	17,239	16,950	(289)	101.71%	135,711	203,395	67,684	66.72%	
Professional Salaries	35,531	40,079	4,549	88.65%	277,000	480,951	203,951	57.59%	
Teacher Salaries	13,208	6,208	(7,000)	212.75%	35,866	74,500	38,634	48.14%	(1)
ESP Salaries	50,002	49,394	(608)	101.23%	437,386	592,723	155,337	73.79%	(1)
Employee Benefits	25,771	26,251	480	98.17%	203,454	315,007	111,554	64.59%	
Purchased Services	7,204	14,137	6,933	50.96%	72,836	169,648	96,812	42.93%	
Purch. Property Services	322	446	124	72.18%	2,372	5,351	2,979	44.34%	
Other Purch. Services	119,991	152,626	32,635	78.62%	1,043,735	1,831,517	787,782	56.99%	
Supplies & Materials	1,168	2,164	996	53.98%	10,886	25,968	15,082	41.92%	
Capital Outlay	23,156	17,105	(6,051)	135.38%	63,318	205,255	141,936	30.85%	
Indirect Costs	(4,470)	(4,470)	(0)	100.00%	(35,761)	(53,641)	(17,880)	66.67%	
Other Expenditures	94	638	544	14.73%	6,529	7,657	1,128	85.27%	(3)
Total Central Services	289,215	321,528	32,313	89.95%	2,253,332	3,858,331	1,604,999	58.40%	

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	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Other Services (29000)									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,480	4,488	8	99.82%	34,927	53,857	18,930	64.85%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	
ESP Salaries	7,114	20,189	13,075	35.24%	52,443	242,269	189,826	21.65%	
Employee Benefits	9,201	14,163	4,962	64.97%	74,156	169,954	95,798	43.63%	
Purchased Services	0	5,195	5,195	0.00%	966	62,336	61,370	1.55%	
Purch. Property Services	0	129	129	0.00%	1,099	1,550	451	70.90%	(3)
Other Purch. Services	1,454	12,324	10,869	11.80%	90,348	147,886	57,538	61.09%	
Supplies & Materials	0	198	198	0.00%	1,836	2,375	539	77.31%	(3)
Capital Outlay	0	575	575	0.00%	0	6,905	6,905	0.00%	
Other Expenditures	0	52	52	0.00%	525	625	100	84.00%	(3)
Total Other Services	22,250	86,781	64,531	25.64%	256,300	1,041,366	785,066	24.61%	
Community Services (30000)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	9,363	9,380	17	99.82%	72,994	112,555	39,561	64.85%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	40,572	45,035	4,463	90.09%	299,040	540,424	241,384	55.33%	
Employee Benefits	9,533	8,388	(1,145)	113.65%	60,890	100,650	39,760	60.50%	
Purchased Services	795	683	(112)	116.34%	6,360	8,200	1,840	77.56%	(3)
Purch. Property Services	0	408	408	0.00%	4,393	4,890	498	89.83%	(3)
Other Purch. Services	96	338	242	28.27%	9,396	4,055	(5,342)	231.73%	(7)
Supplies & Materials	169	1,887	1,718	8.96%	11,804	22,642	10,838	52.13%	
Capital Outlay	0	304	304	0.00%	1,885	3,643	1,758	51.74%	(3)
Indirect Costs	1,562	1,562	0	100.00%	12,497	18,745	6,248	66.67%	
Other Expenditures	0	17,752	17,752	0.00%	0	213,029	213,029	0.00%	
Total Community Services	62,089	85,736	23,647	72.42%	479,259	1,028,833	549,574	46.58%	
Other Expenditures & Contingencies									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,229,166	1,229,166	0.00%	0	14,749,990	14,749,990	0.00%	(8)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
Total Transfers & Contingencies	0	1,229,166	1,229,166	0.00%	0	14,749,990	14,749,990	0.00%	
Total General Fund Expenditures	16,254,158	18,436,958	2,182,801	88.16%	126,062,211	221,243,497	95,181,286	56.98%	
Revenues Over (under) Expenditures	13,940,251	(1,867,797)	11,442,447	-746.35%	(26,702,168)	0	(194,651,180)	N/A	
Prior Year Revenues Over (Under) Expenditures	12,363,741				(32,930,124)				

Footnotes:

- (1) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (2) Donation of \$40,000 for 06-07 TOSA salary in Nov 2006.
- (3) Small dollar budget item, may transfer if needed.
- (4) Payments for Novus software in August and December, \$17,000 each.
- (5) Expenditures exceeding budget year to date, no unusual items noted.
- (6) Annual workers compensation charges were paid in July.
- (7) Expenditures exceeding budget, transfer required. Youth services directories purchased in January \$5,785.
- (8) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
February, 2007

	MTD <u>Actual</u>	MTD <u>Budget</u>	<u>Variance</u>	Percent <u>Used</u>	YTD <u>Actual</u>	Annual <u>Budget</u>	<u>Balance</u>	Percent <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	9,874,717	10,590,712	715,994	93.24%	78,598,689	127,088,538	48,489,849	61.85%	
Pupil Services	707,293	708,256	963	99.86%	5,507,174	8,499,070	2,991,896	64.80%	
Instructional Support	1,044,679	1,380,838	336,158	75.66%	8,262,012	16,570,051	8,308,039	49.86%	
General Administration	387,037	263,769	(123,267)	146.73%	1,978,148	3,165,233	1,187,085	62.50%	
School Administration	1,388,125	1,442,618	54,493	96.22%	10,963,283	17,311,411	6,348,129	63.33%	
Business Services	161,748	190,622	28,874	84.85%	1,334,426	2,287,461	953,034	58.34%	
Maintenance & Operations	1,937,836	1,757,343	(180,494)	110.27%	13,480,768	21,088,112	7,607,344	63.93%	
Tranportation Services	379,168	379,592	424	99.89%	2,948,819	4,555,101	1,606,282	64.74%	
Central Services	289,215	321,528	32,313	89.95%	2,253,332	3,858,331	1,604,999	58.40%	
Other Services	22,250	86,781	64,531	25.64%	256,300	1,041,366	785,066	24.61%	
Community Services	62,089	85,736	23,647	72.42%	479,259	1,028,833	549,574	46.58%	
Misc Expenses & Transfers	0	1,229,166	1,229,166	0.00%	0	14,749,990	14,749,990	0.00%	(8)
Total Programs	16,254,158	18,436,958	2,182,801	88.16%	126,062,211	221,243,497	95,181,286	56.98%	
Expenditures by Major Account									
Admin Salaries	840,965	953,864	112,899	88.16%	7,172,267	11,446,373	4,274,106	62.66%	
Professional Salaries	477,998	479,336	1,338	99.72%	3,662,283	5,752,032	2,089,749	63.67%	
Teacher Salaries	7,645,721	7,886,159	240,438	96.95%	60,432,272	94,633,904	34,201,633	63.86%	
ESP Salaries	2,262,178	2,272,600	10,422	99.54%	17,125,164	27,271,195	10,146,030	62.80%	
Employee Benefits	2,634,348	2,579,063	(55,285)	102.14%	20,600,420	30,948,756	10,348,336	66.56%	
Purchased Services	618,132	492,731	(125,401)	125.45%	2,546,671	5,912,769	3,366,098	43.07%	
Purch. Property Services	133,291	170,561	37,270	78.15%	973,920	2,046,731	1,072,811	47.58%	
Other Purch. Services	489,416	700,775	211,359	69.84%	3,937,846	8,409,300	4,471,454	46.83%	
Supplies & Materials	507,391	1,037,229	529,839	48.92%	5,890,590	12,446,749	6,556,159	47.33%	
Utilities	605,079	399,083	(205,996)	151.62%	3,335,212	4,788,995	1,453,783	69.64%	
Capital Outlay	86,065	253,421	167,356	33.96%	672,895	3,041,053	2,368,157	22.13%	
Indirect Costs	(48,635)	(48,635)	(0)	100.00%	(389,079)	(583,620)	(194,541)	66.67%	
Other Expenditures	2,210	1,260,772	1,258,562	0.18%	101,749	15,129,260	15,027,512	0.67%	(8)
Total Objects	16,254,158	18,436,958	2,182,801	88.16%	126,062,211	221,243,497	95,181,286	56.98%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
February, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	204,090	(204,090)	0.00%	2,449,084	2,449,084	0	100.00%	(1)
Premium Contributions from other funds	0	25,387	(25,387)	0.00%	304,645	304,645	0	100.00%	(1)
Subrogation Recoveries	4,100	41,667	(37,566)	9.84%	26,334	500,000	(473,666)	5.27%	
Insurance Claims Revenue	0	0	0	N/A	288,368	0	288,368	N/A	
Investment Income	11,023	12,500	(1,476)	88.19%	122,650	149,997	(27,347)	81.77%	(2)
Interfund Transfers	0	21,098	(21,098)	0.00%	253,181	253,181	0	100.00%	(1)
Beginning Net Assets	0	0	0	N/A	0	0	0	N/A	
Total Revenues	15,124	304,742	(289,618)	4.96%	3,444,262	3,656,907	(212,645)	94.19%	
Expenses:									
Workers Comp	107,595	147,067	39,472	73.16%	916,821	1,764,802	847,981	51.95%	
General Liability	3,975	18,955	14,981	20.97%	107,175	227,465	120,290	47.12%	
Other Insurances	20,298	37,670	17,372	53.88%	209,213	452,037	242,824	46.28%	
Errors & Omissions	4,483	47,833	43,350	9.37%	441,250	573,999	132,749	76.87%	(3)
Safety	10,671	15,717	5,046	67.90%	86,530	188,604	102,074	45.88%	
Buildings & Vehicles	4,638	37,500	32,862	12.37%	289,484	450,000	160,516	64.33%	
Total Expenditures	151,659	304,742	153,083	49.77%	2,050,472	3,656,907	1,606,435	56.07%	
Net Income(Loss)	(136,535)	0			1,393,790	0			
Retained Earnings, Beginning of Year					0				
Retained Earnings, Year to Date					\$ 1,393,790				

Footnotes:

- (1) FY06/07 transfers were booked in July.
- (2) Actual interest income is exceeding the budget estimate.
- (3) Annual premiums were paid in July.

Reserve Amounts as of:	02/28/07
Workers' Compensation	1,816,635
General Liability	16,301
Other Claims & Losses	62,378
Errors & Omissions	42,078
Total Reserves Risk Mgmt.	1,937,392

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
February, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Revenues									
State Equalization Allocation	0	158,494	(158,494)	0.00%	1,901,927	1,901,927	0	100.00%	(1)
Allocation to Charter Schools	(13,431)	(13,599)	168	98.76%	(109,432)	(163,192)	53,760	67.06%	
Interfund Transfers	0	4,234	(4,234)	0.00%	0	50,808	(50,808)	0.00%	(2)
Fund balance	0	2,188	(2,188)	0.00%	0	26,258	(26,258)	0.00%	
Total Revenues	(13,431)	151,317	(164,748)	-8.88%	1,792,495	1,815,801	(23,306)	98.72%	
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	14,644	16,364	1,719	89.49%	126,923	196,365	69,442	64.64%	
ESP Salaries	7,059	8,126	1,066	86.88%	49,353	97,507	48,154	50.62%	
Employee Benefits	5,706	4,696	(1,010)	121.51%	39,397	56,350	16,953	69.92%	(3)
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	760	1,168	409	65.02%	4,628	14,018	9,390	33.02%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	28,169	30,353	2,184	92.80%	220,302	364,240	143,938	60.48%	
General Preschool Education (00400)									
Teacher Salaries	47,822	48,466	645	98.67%	375,005	581,595	206,590	64.48%	
ESP Salaries	14,870	16,013	1,143	92.86%	114,240	192,154	77,914	59.45%	
Employee Benefits	15,746	15,859	113	99.29%	121,266	190,312	69,046	63.72%	
Purchased Services	10,798	20,025	9,227	53.92%	107,730	240,302	132,572	44.83%	
Supplies & Materials	6,805	3,426	(3,379)	198.65%	33,716	41,108	7,392	82.02%	(4)
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total General Preschool Expenditures	96,042	103,789	7,747	92.54%	751,958	1,245,471	493,513	60.38%	
Administration (22380)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	6,194	6,007	(186)	103.10%	48,222	72,089	23,867	66.89%	(3)
Teacher Salaries	5,989	5,816	(173)	102.97%	47,625	69,795	22,170	68.24%	(3)
ESP Salaries	862	900	38	95.80%	6,891	10,796	3,905	63.83%	
Employee Benefits	2,652	2,844	192	93.25%	21,270	34,130	12,860	62.32%	
Purchased Services	262	1,423	1,162	18.38%	5,380	17,080	11,700	31.50%	
Supplies & Materials	(11)	183	194	-5.78%	2,044	2,200	156	92.92%	(5)
Total Administration Expenditures	15,948	17,174	1,226	92.86%	131,434	206,090	74,656	63.77%	
Total Expenditures	140,159	151,317	11,158	92.63%	1,103,693	1,815,801	712,108	60.78%	
Revenues Over (under) Expenditures	(153,590)	0		N/A	688,802	0		N/A	
Fund Balance, Beginning of Year					26,258				
Fund Balance, Year to Date					\$ 715,060				

Footnotes:

- (1) The Preschool fund's share of state equalization is recorded at the start of each fiscal year.
- (2) The transfer from the General Fund will be made at year-end pending analysis of actual costs incurred in each program.
- (3) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (4) Lakeshore learning materials purchased in January 2007 for \$8,989.
- (5) Small dollar budget item, may transfer if needed.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
February, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	435,699	(435,699)	0.00%	5,228,382	5,228,382	0	100.00%	(1)
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	81,416	100,000	(18,584)	81.42%	755,523	1,200,000	(444,477)	62.96%	
Governmental Revenues	0	16,667	(16,667)	0.00%	133,809	200,000	(66,191)	66.90%	(2)
Interfund Transfers	0	38,857	(38,857)	0.00%	466,286	466,286	0	100.00%	(3)
Charter School Revenue	0	0	0	N/A	0	0	0	N/A	
Other Local Revenues	17,241	51,115	(33,874)	33.73%	703,977	613,374	90,603	114.77%	(4)
Fund Balance & Reserves		1,164,495	(1,164,495)	0.00%		13,973,940	(13,973,940)	0.00%	
Total Revenues	98,657	1,806,832	(1,708,175)	5.46%	7,287,978	21,681,982	(14,394,004)	33.61%	
Expenditures									
Instructional	0	75,364	75,364	0.00%	904,365	904,365	0	100.00%	(5)
Instructional Support	0	74	74	0.00%	893	893	0	100.00%	
School Administration	3,601	3,601	0	100.00%	28,811	43,217	14,406	66.67%	
Maintenance & Operations	5,794	8,953	3,159	64.71%	48,928	107,435	58,508	45.54%	
Transportation Services	0	88,985	88,985	0.00%	407,017	1,067,820	660,803	38.12%	
Central Services	3,730	4,346	616	85.83%	29,065	52,150	23,085	55.73%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	0	14,450	14,450	0.00%	52,803	173,397	120,594	30.45%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	61,986	310,865	248,880	19.94%	2,121,668	3,730,385	1,608,717	56.88%	
Project Management - Temp	5,667	7,036	1,368	80.55%	37,605	84,428	46,823	44.54%	
Debt Service	133,471	218,890	85,419	60.98%	2,263,028	2,626,674	363,646	86.16%	(6)
Contingency	0	1,074,268	1,074,268	0.00%	0	12,891,218	12,891,218	0.00%	
Total Expenditures	214,249	1,806,832	1,592,583	11.86%	5,894,182	21,681,982	15,787,800	27.18%	(7)
Revenues Over (under) Expenditures	(115,592)	0			1,393,795	0			
Fund Balance, Beginning of Year					13,973,940				
Fund Balance, Year to Date					\$ 15,367,735				

Footnotes:

- (1) State equalization revenue for the entire year was recorded in July.
- (2) Sept 2005 through April 2006 school land fees rec'd in July.
- (3) The annual transfer from the General fund was recorded in July.
- (4) Sale of land in October for \$417,579.
- (5) Computer purchases in July and August spent the entire budget for the year.
- (6) Principal on the 2004 COP's was paid in Dec of \$ 1 million.
- (7) Capital expenses occur as planned, not in even amounts every month.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
February, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	1,340,406	2,128,358	(787,952)	62.98%	9,942,957	25,540,296	(15,597,339)	38.93%	(1)
State Revenues	8,955	73,514	(64,559)	12.18%	387,816	882,167	(494,351)	43.96%	(1)
Local Revenues	0	26,683	(26,683)	0.00%	167,349	320,195	(152,846)	52.26%	(1)
Interfund Transfers	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	(2)
Total Revenues	1,349,361	2,245,222	(895,861)	60.10%	10,498,122	26,942,658	(16,444,536)	38.96%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	40,070	38,517	(1,553)	104.03%	302,612	462,199	159,587	65.47%	
Title I - 4010, 5348	967,453	852,966	(114,487)	113.42%	4,406,817	10,235,594	5,828,777	43.05%	
Title VI-B 84.027	499,279	637,308	138,029	78.34%	3,545,761	7,647,700	4,101,939	46.36%	
Perkins Grant 4048, 5243	51,754	26,369	(25,385)	196.27%	226,851	316,428	89,577	71.69%	
PL 99-457 #84.173	(4,229)	14,322	18,551	-29.53%	106,368	171,864	65,496	61.89%	
Safe & Drug Free #84.186	49,159	17,587	(31,573)	279.53%	102,216	211,039	108,823	48.43%	
Even Start #84.213, 5213	3,945	7,010	3,066	56.27%	44,829	84,124	39,295	53.29%	
Charter Schools 84.282, 5287, 6287	6,580	11,965	5,384	55.00%	67,122	143,574	76,452	46.75%	
Title VI 84.298	3,356	7,658	4,302	43.82%	47,863	91,892	44,029	52.09%	
Enhanced Educ thru Technology, 4318	1,385	8,927	7,542	15.52%	5,416	107,128	101,712	5.06%	
Title III CFDA 84.365 NCLB	13,292	14,654	1,362	90.70%	84,798	175,853	91,055	48.22%	
Title II #84.281, 4367	164,084	168,944	4,860	97.12%	1,058,119	2,027,332	969,213	52.19%	
National Science Foundation, 7076	0	8,333	8,333	0.00%	8,088	100,000	91,912	8.09%	
Other Federal Grants	135,610	219,242	83,632	61.85%	965,131	2,630,907	1,665,776	36.68%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
Total Federal Grants	1,931,738	2,104,636	172,898	91.78%	10,971,990	25,255,634	14,283,644	43.44%	(1)
State and Local Grants	122,081	140,585	18,504	86.84%	681,765	1,687,024	1,005,259	40.41%	
Total Expenditures	2,053,819	2,245,222	191,402	91.48%	11,653,755	26,942,658	15,288,903	43.25%	
Revenues Over (under) Expenditures	(704,459)	0			(1,155,633)	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (1,155,633)

Balance Sheet Summary	02/28/07
Pooled Cash	(1,357,498)
Grants Receivable	1,654,513
Deferred Revenue	(576,427)
Other Liabilities	(876,221)
Total Rev over (under) Expend.	\$ (1,155,633)

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund will be made at year-end pending analysis of actual costs incurred in each grant.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
February, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	7,183,369	2,055,981	5,127,388	349.39%	8,644,147	24,671,774	(16,027,627)	35.04%	(1)
Property Taxes Uncollectable and Abatements	36,693	(20,560)	57,253	N/A	34,223	(246,718)	280,941	N/A	(1)
Transfer to General fund	(2,555,000)	(1,994,875)	(560,125)	N/A	(2,555,000)	(23,938,496)	21,383,496	N/A	(2)
Transfer to Info Tech fund	(2,900,000)	(300,000)	(2,600,000)	N/A	(2,900,000)	(3,600,000)	700,000	N/A	(2)
Transfer to Food Service fund	(45,000)	(7,500)	(37,500)	600.00%	(45,000)	(90,000)	45,000	50.00%	(2)
Fund Balance	0	353,412	(353,412)	0.00%	0	4,240,945	(4,240,945)	0.00%	
					0				
Total Revenues	1,720,062	86,459	1,633,603	1989.46%	3,178,370	1,037,505	2,140,865	306.35%	
Expenditures:									
Treasurer Coll Fees	18,056	5,417	12,639	333.34%	34,313	65,000	(30,687)	52.79%	
Purchased Services	0	8,333	(8,333)	0.00%	83,343	100,000	(16,658)	83.34%	(3)
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	72,709	(72,709)	0.00%	0	872,505	(872,505)	0.00%	
Total Expenditures	18,056	86,459	(68,403)	20.88%	117,656	1,037,505	(919,849)	11.34%	
Revenues Over (under) Expenditures	1,702,006	0			3,060,714	0			
Fund Balance, Beginning of Year					4,240,945				
Fund Balance, Year to Date					\$ 7,301,659				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of MLO occur when funds are available, pending quantification of actual costs.
- (3) Three months of consulting was paid to Quantum Performance Group in November.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Information & Technology Fund (29)
February, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Transfer from General Fund	0	28,976	(28,976)	0.00%	347,710	347,710	0	100.00%	(1)
Transfer from Mill Levy Override Fund	2,900,000	300,000	2,600,000	966.67%	2,900,000	3,600,000	(700,000)	80.56%	(1)
Technology Services	3,054	333	2,721	916.20%	7,590	4,000	3,590	189.76%	(2)
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	9,295	6,250	3,045	148.73%	39,195	75,000	(35,805)	52.26%	(3)
Fund Balance	0	166,384	(166,384)	0.00%	0	1,996,609	(1,996,609)	0.00%	
Total Revenues	2,912,349	501,943	2,410,406	580.21%	3,294,496	6,023,319	(2,728,823)	54.70%	
Expenses:									
Technical Equip Maint (26400)									
Salaries	7,040	2,795	(4,245)	251.88%	23,223	33,540	10,317	69.24%	
Benefits	1,772	764	(1,008)	232.08%	8,098	9,162	1,064	88.39%	(4)
Purchased Services	(7,510)	5,893	13,403	-127.44%	16,712	70,715	54,003	23.63%	
Supplies & Materials	4,427	3,970	(457)	111.51%	41,278	47,636	6,358	86.65%	(5)
Capital Outlay	1,540	5,417	3,877	28.43%	4,500	65,000	60,500	6.92%	
Indirect costs	(1,282)	(1,282)	0	100.00%	(10,254)	(15,381)	(5,127)	66.67%	
Dues & Fees	0	8	8	0.00%	0	100	100	0.00%	
Tech Equip Maint	5,987	17,564	11,577	34.09%	83,556	210,772	127,216	39.64%	
Central Support (28050, 28400, 28440, 28450)									
Salaries	152,343	159,066	6,723	95.77%	1,197,595	1,908,790	711,195	62.74%	
Benefits	29,856	30,672	816	97.34%	222,697	368,067	145,370	60.50%	
Purchased Services	38,729	98,919	60,190	39.15%	765,250	1,187,026	421,776	64.47%	
Supplies & Materials	534	3,111	2,577	17.16%	7,659	37,335	29,676	20.51%	
Capital Outlay	660	55,180	54,520	1.20%	286,525	662,163	375,638	43.27%	
Indirect costs	(311)	(311)	(0)	100.00%	(2,489)	(3,733)	(1,244)	66.67%	
Dues & Fees	0	48	48	0.00%	0	575	575	0.00%	
Contingency	0	79,084	79,084	0.00%	0	949,006	949,006	0.00%	
Central Support	221,811	425,769	203,958	52.10%	2,477,238	5,109,229	2,631,991	48.49%	
Total Expenditures	227,798	443,333	215,536	51.38%	2,560,794	5,320,001	2,759,207	48.14%	
Revenues Over (under) Expenditures	2,684,552	58,610			733,701	703,318			
Fund Balance, Beginning of Year					1,996,609				
Fund Balance, Year to Date					\$ 2,730,310				

Footnotes:

- (1) The transfer from the General fund occurs in July of each fiscal year, and the transfer from MLO is recorded as funds are available.
- (2) The actual revenue from technology services is currently exceeding the budgeted amount.
- (3) Interest income is not evenly earned throughout the year.
- (4) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (5) Small dollar budget item, may transfer if needed.
- (6) Quarterly software update fee paid to Oracle in October, total \$61,700.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
February, 2007

	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Revenues:									
Current Property Taxes	5,225,120	1,495,503	3,729,617	349.39%	6,290,169	17,946,032	(11,655,863)	35.05%	(1)
Delinquent Taxes & Interest	11,591	0	11,591	N/A	28,740	0	28,740	N/A	
Property Tax Abatements	(1,680)	(14,955)	13,275	11.24%	(28,319)	(179,461)	151,142	N/A	
Specific ownership taxes	30,000	8,333	21,667	360.00%	130,000	100,000	30,000	N/A	
Investment Income	4,333	29,289	(24,955)	14.80%	322,631	351,463	(28,832)	91.80%	(2)
Other income	0	0	0	N/A	1,988	0	1,988	N/A	
Other financing sources	0	3,538,442	(3,538,442)	0.00%	42,461,307	42,461,307	(0)	100.00%	(3)
Fund Balance	0	1,051,984	(1,051,984)	0.00%	0	12,623,811	(12,623,811)	0.00%	
Total Revenues	5,269,364	6,108,596	(839,232)	86.26%	49,206,515	73,303,152	(24,096,637)	67.13%	
Expenditures:									
Paying Agent Fees	0	125	125	0.00%	650	1,500	850	43.33%	
Treasurer Services	0	0	0	N/A	0	0	0	N/A	
Debt Service - Principal	0	607,083	607,083	0.00%	7,285,000	7,285,000	0	100.00%	(4)
Debt Service - Interest	0	866,613	866,613	0.00%	4,995,763	10,399,360	5,403,597	48.04%	
Other financing uses	0	3,538,442	3,538,442	0.00%	42,461,307	42,461,307	0	100.00%	(3)
Operating Reserve	0	1,096,332	1,096,332	0.00%	0	13,155,985	13,155,985	0.00%	
Total Expenditures	0	6,108,596	6,108,596	0.00%	54,742,719	73,303,152	18,560,433	74.68%	
Revenues Over (under) Expenditures	5,269,364	0			(5,536,204)	0			
Fund Balance, Beginning of Year					12,623,811				
Fund Balance, Year to Date					\$ 7,087,607				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Actual investment income is exceeding prorated budget. Budget appears to be low.
- (3) The advance refunding of certain 1996 Series bonds was recorded in September.
- (4) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
February, 2007

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Investment income	775,010	353,240	421,770	219.40%	3,990,466	4,238,882	(248,416)	94.14%	(1)
Fund Balance		11,544,643	(11,544,643)	0.00%	0	138,535,715	(138,535,715)	0.00%	
Total Revenues	775,010	11,897,883	(11,122,873)	6.51%	3,990,466	142,774,597	(138,784,131)	2.79%	
Expenditures:									
Salaries	87,619	96,460	8,841	90.83%	670,856	1,157,517	486,662	57.96%	
Employee Benefits	16,703	17,199	496	97.12%	122,525	206,384	83,859	59.37%	
Purchased Services	54,136	157,386	103,250	34.40%	1,078,424	1,888,630	810,206	57.10%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	2,689	128,989	126,300	2.08%	81,523	1,547,870	1,466,347	5.27%	
Capital Outlay	2,199,098	11,138,261	8,939,163	19.74%	15,287,449	133,659,128	118,371,679	11.44%	
Contingency	0	359,589	359,589	0.00%	0	4,315,068	4,315,068	0.00%	
Total Expenditures	2,360,245	11,897,883	9,537,639	19.84%	17,240,777	142,774,597	125,533,820	12.08%	(2)
Revenues Over (under) Expenditures	(1,585,234)	0			(13,250,310)	0			
Fund Balance, Beginning of Year					138,535,715				
Fund Balance, Year to Date					\$ 125,285,405				

Footnotes:

- (1) Interest accrues at the arbitrage yield on the balance of construction funds.
- (2) Capital expenses occur as planned, not in even amounts each month.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
February, 2007

	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Revenues:									
Food Sales	334,175	247,996	86,179	134.75%	2,136,555	2,975,950	(839,395)	71.79%	
Catering	26,336	30,121	(3,785)	N/A	249,191	361,451	(112,260)	N/A	
State food programs	18,196	0	18,196	N/A	18,196	0	18,196	N/A	
Other Income	3,969	15,545	(11,576)	25.54%	161,645	186,540	(24,895)	86.65%	
Federal Reimbursement	469,011	345,012	123,999	135.94%	2,828,336	4,140,144	(1,311,808)	68.31%	
Commodities & Head Start	0	27,472	(27,472)	0.00%	0	329,663	(329,663)	0.00%	
Investment Income	(1,774)	467	(2,241)	-380.25%	(6,574)	5,600	(12,174)	-117.39%	(1)
Operating Transfers	45,000	7,500	37,500	600.00%	45,000	90,000	(45,000)	50.00%	
Total Revenues	894,914	674,112	220,801	132.75%	5,432,350	8,089,348	(2,656,998)	67.15%	
Expenses:									
Salary Accounts	262,954	213,775	(49,179)	123.00%	1,763,139	2,565,305	802,166	68.73%	(2)
Employee Benefits	67,115	54,003	(13,113)	124.28%	455,801	648,032	192,231	70.34%	(2)
Food Purchases	383,796	276,465	(107,331)	138.82%	2,286,912	3,317,577	1,030,665	68.93%	(3)
Commodity Items	0	27,472	27,472	0.00%	(17)	329,663	329,680	-0.01%	
Purchased Services	16,039	20,533	4,494	78.11%	196,498	246,392	49,894	79.75%	(4)
Supplies	35,260	36,893	1,632	95.58%	371,351	442,710	71,359	83.88%	(5)
Capital Outlay	12,517	3,750	(8,767)	333.80%	27,926	45,000	17,074	62.06%	
Depreciation	8,539	8,734	195	97.77%	64,653	104,810	40,157	61.69%	
Indirect Costs	32,488	32,488	0	100.00%	259,905	389,859	129,954	66.67%	
Contingency and other	0	0	0	N/A	0	0	0	N/A	
Total Expenses	818,709	674,112	(144,596)	121.45%	5,426,168	8,089,348	2,663,180	67.08%	
Net Income(Loss)	76,205	0			6,182	0			
Retained Earnings, Beginning of Year					1,125,879				
Retained Earnings, Year to Date					\$ 1,132,061				

Footnotes:

- (1) This fund has negative pooled cash so far this year, thus negative interest income.
- (2) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (3) Food costs are exceeding the target budget percentage.
- (4) Workers compensation charges were paid in July in the amount of \$33,016.. Also annual maintenance fee for point of sale system was paid in August for \$30,158.
- (5) Purchase on p-card from Visual Graphic Systems in July for \$48,079. Also new signage for cafeterias was over \$55,000 ytd 8-31-06

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
February, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	7,440	5,417	2,023	137.35%	32,964	65,000	(32,036)	50.71%	
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	16,247	13,333	2,914	121.85%	77,844	160,000	(82,156)	48.65%	
Tuition Revenue GED Services	3,445	3,017	427	114.16%	7,135	36,206	(29,071)	19.71%	
Misc Revenue GED Services	3,180	3,083	97	103.14%	19,180	37,000	(17,820)	51.84%	
Interest Income	484	397	87	121.79%	4,523	4,765	(242)	94.93%	(1)
Beginning Net Assets		12,040	(12,040)	0.00%		144,481	(144,481)	0.00%	
Total Revenue	30,795	37,288	(6,493)	82.59%	141,646	447,452	(305,806)	31.66%	(2)
Expenses:									
Community Ed Programs:									
Salaries	3,528	4,570	(1,042)	77.20%	26,011	54,840	(28,829)	47.43%	
Employee Benefits	672	757	(85)	88.73%	5,005	9,086	(4,081)	55.09%	
Purchased Services	167	1,621	(1,454)	10.30%	1,463	19,455	(17,992)	7.52%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	160	(160)	0.00%	62	1,925	(1,863)	3.23%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	2,338	(2,338)	0.00%	0	28,054	(28,054)	0.00%	
Transfer to General Fund	0	0	(5,130)	N/A	0	0	0	N/A	
Total Expenses Community Ed	4,367	9,497	(10,259)	45.99%	32,541	113,960	(81,419)	28.56%	
Adult Ed and GED Programs:									
Salaries	11,325	10,366	959	109.26%	76,429	124,387	(47,958)	61.44%	
Employee Benefits	1,460	1,698	(237)	86.02%	10,075	20,371	(10,296)	49.46%	
Purchased Services	944	2,388	(1,444)	39.53%	7,013	28,650	(21,637)	24.48%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	1,195	3,625	(2,430)	32.97%	22,999	43,500	(20,501)	52.87%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	9,702	(9,702)	0.00%	0	116,427	(116,427)	0.00%	
Transfer to General Fund	0	0	(28,326)	N/A	0	0	0	N/A	
Total Expenses Adult Ed	14,924	27,861	(41,263)	53.57%	116,517	334,335	(217,818)	34.85%	
Total Expenses	19,291	37,358	(51,522)	51.64%	149,058	448,295	(299,237)	33.25%	
Net Income(Loss)	11,503	(70)			(7,412)	(843)			
Retained Earnings, Beginning of Year					145,324				
Retained Earnings, Year to Date					\$ 137,912				

Footnotes:

- (1) This fund has more interest income than budgeted.
- (2) Most of the revenue for this fund is earned in the later months of the fiscal year.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
February, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	821,435	824,847	(3,411)	99.59%	6,742,669	9,898,158	(3,155,489)	68.12%	
Employer Contributions	1,446,757	1,406,372	40,385	102.87%	11,227,646	16,876,458	(5,648,812)	66.53%	
Investment Income	101	3,383	(3,282)	2.99%	11,652	40,600	(28,948)	28.70%	
Miscellaneous revenue	0	0	0	N/A	7,065	0	7,065	N/A	
Interfund transfers	0	87,235	(87,235)	0.00%	(253,181)	1,046,819	(1,300,000)	-24.19%	(1)
Beginning net assets	0	0	0	N/A	0	1,177,725	(1,177,725)	0.00%	
Total Revenues	2,268,293	2,321,836	(53,543)	97.69%	17,735,851	29,039,760	(11,303,909)	61.07%	
Expenses:									
Health Insurance	2,102,350	2,227,877	125,528	94.37%	16,611,013	26,734,529	10,123,516	62.13%	
Vision Insurance	21,319	22,593	1,274	94.36%	139,395	271,121	131,726	51.41%	
Dental Insurance	206,925	226,006	19,081	91.56%	1,610,468	2,712,069	1,101,601	59.38%	
Life Insurance	41,814	41,805	(9)	100.02%	329,122	501,664	172,542	65.61%	
LTD Insurance	19,124	19,750	626	96.83%	150,670	237,003	86,333	63.57%	
Total Expenditures	2,391,532	2,538,032	146,500	94.23%	18,840,669	30,456,386	11,615,717	61.86%	
Net Income(Loss)	(123,238)	(216,196)			(1,104,818)	(1,416,626)			
Retained Earnings, Beginning of Year					2,594,352				
Retained Earnings, Year to Date					\$ 1,489,534				

Footnotes:

(1) In July, \$253,181 was the amount of equity transferred to the new fund for Risk Management. In March 2007, \$ 1.3 million will be transferred from the General fund.

Reserve Amounts as of:	02/28/07
Terminal Liability (IBNR)	403,951
Claim Fluctuation Reserve	2,087,400
Total Reserves Benefits	2,491,351

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
February, 2007

Revenues:	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Printing Services	179,736	171,370	8,366	104.88%	1,325,817	2,056,444	(730,627)	64.47%	
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	79,259	(79,259)	N/A	0	951,104	(951,104)	N/A	
Total Revenues	179,736	250,629	(70,893)	71.71%	1,325,817	3,007,548	(1,681,731)	44.08%	
Expenses:									
Cost of Services (25400)									
Salaries	38,480	43,025	4,545	89.44%	315,531	516,302	200,771	61.11%	
Benefits	10,240	11,597	1,357	88.30%	80,205	139,160	58,956	57.63%	
Purchased Services	56,389	45,913	(10,476)	122.82%	372,139	550,955	178,816	67.54%	(1)
Supplies & Materials	33,686	30,364	(3,322)	110.94%	222,423	364,372	141,949	61.04%	
Interest Expense	620	2,278	1,659	27.19%	6,535	27,341	20,806	23.90%	
Cost of Services	139,414	133,178	(6,237)	104.68%	996,832	1,598,130	601,298	62.37%	
Print Administration (25410)									
Salaries	5,484	5,372	(112)	102.09%	42,754	64,461	21,707	66.33%	
Benefits	1,237	1,504	267	82.22%	9,601	18,049	8,448	53.19%	
Purchased Services	0	367	367	0.00%	576	4,400	3,824	13.09%	
Supplies & Materials	111	250	140	44.20%	111	3,000	2,890	3.68%	
Other Expenditures	0	42	42	0.00%	0	501	501	0.00%	
Capital Outlay	4,924	2,000	(2,924)	246.19%	16,942	24,000	7,058	70.59%	(2)
Print Administration	11,755	9,534	(2,221)	123.29%	69,983	114,411	44,428	61.17%	
Other Expenses									
Depreciation	11,247	12,409	1,161	90.64%	89,979	148,903	58,924	60.43%	
Indirect Costs	6,441	6,441	0	100.00%	51,527	77,290	25,763	66.67%	
Contingency Reserve	0	89,068	89,068	0.00%	0	1,068,814	1,068,814	0.00%	
Other Expenses	17,688	107,917	90,229	16.39%	141,505	1,295,007	1,153,502	10.93%	
Total Expenditures	168,857	250,629	81,772	67.37%	1,208,321	3,007,548	1,799,227	40.18%	
Net Income(Loss)	10,879	0			117,496	0			
Retained Earnings, Beginning of Year					951,104				
Retained Earnings, End of Year					\$ 1,068,600				

Footnotes:

- (1) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (2) Small dollar budget item, may transfer if needed.

SUMMARY TOTALS
AS OF DATE:

February, 2007 **BOE FINS**

REVENUE by fund	February, 2007	February, 2007	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	30,194,409	99,360,043	221,243,497	221,243,497	-
18	15,124	3,444,262	3,656,907	3,656,907	-
19	-13,431	1,792,495	1,815,801	1,815,801	-
21	98,657	7,287,978	21,681,982	21,681,982	-
22	1,349,361	10,498,122	26,942,658	26,942,658	-
27	1,720,062	3,178,370	1,037,505	1,037,505	-
29	2,912,349	3,294,496	6,023,319	6,023,319	-
31	5,269,364	49,206,515	73,303,152	73,303,152	-
41	775,010	3,990,466	142,774,597	142,774,597	-
51	894,914	5,432,350	8,089,348	8,089,348	-
56	30,795	141,646	447,452	447,452	-
64	2,268,293	17,735,851	30,456,386	30,456,386	-
68	179,736	1,325,817	3,007,548	3,007,548	-
TOTALS	45,694,643	206,688,410	540,480,152	540,480,152	-
EXPENDITURES FOR FUND 10					
INSTRUCTIONAL	9,874,717	78,598,689	127,088,538	126,960,114	128,424
PUPIL SERVICES	707,293	5,507,174	8,499,070	8,401,195	97,875
INSTRUCT SUPPORT	1,044,679	8,262,012	16,570,051	16,417,080	152,971
GENERAL ADMIN	387,037	1,978,148	3,165,233	2,573,480	591,753
SCHOOL ADMIN	1,388,125	10,963,283	17,311,411	17,291,037	20,374
BUSINESS SVCS	161,748	1,334,426	2,287,461	2,302,937	(15,477)
MAINT & OPERNS	1,937,836	13,480,768	21,088,112	20,642,011	446,101
TRANSPORTATION SVCS	379,168	2,948,819	4,555,101	4,531,406	23,695
CENTRAL SVCS	289,215	2,253,332	3,858,331	3,822,090	36,241
OTHER SVCS	22,250	256,300	1,041,366	1,041,366	-
COMMUNITY SVCS	62,089	479,259	1,028,833	1,124,207	(95,374)
TRANSFERS & CONTING	0	0	14,749,990	16,136,574	(1,386,584)
TOTAL EXPENDITURES FUND 10	16,254,158	126,062,211	221,243,497	221,243,497	0
EXPENDITURES ALL OTHER FUNDS					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	151,659	2,050,472	3,656,907	3,656,907	-
19	140,159	1,103,693	1,815,801	1,815,801	-
21	214,249	5,894,182	21,681,982	21,681,982	-
22	2,053,819	11,653,755	26,942,658	26,942,658	-
27	18,056	117,656	1,037,505	1,037,505	-
29	227,798	2,560,794	5,320,001	5,320,001	-
31	0	54,742,719	73,303,152	73,303,152	-
41	2,360,245	17,240,777	142,774,597	142,774,597	-
51	818,709	5,426,168	8,089,348	8,089,348	-
56	19,291	149,058	448,295	448,295	-
64	2,391,532	18,840,669	30,456,386	30,456,386	-
68	168,857	1,208,321	3,007,548	3,007,548	-
	8,412,715	118,937,792	314,877,273	314,877,273	-
				536,120,770	