

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**General Fund (10)**  
**February, 2008**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
<b>Local Sources</b>									
Property Taxes	17,531,732	4,974,023	12,557,709	352.47%	20,703,503	59,688,277	(38,984,774)	34.69%	(1)
Specific Ownership Taxes	968,768	1,115,560	(146,792)	86.84%	8,690,719	13,386,721	(4,696,002)	64.92%	(1)
Tuition	345,544	118,367	227,177	291.93%	693,494	1,420,400	(726,906)	48.82%	(4)
Investment Income	16,181	72,917	(56,736)	22.19%	527,909	875,000	(347,091)	60.33%	(2)
Tesla Day Care Revenues	20,150	14,583	5,567	138.17%	125,342	175,000	(49,658)	71.62%	(4)
Charter School Revenues	93,704	95,962	(2,258)	97.65%	788,472	1,151,543	(363,071)	68.47%	
Athletic Revenues	2,307	35,833	(33,526)	6.44%	224,857	430,000	(205,143)	52.29%	(4)
Other Local Revenues	304,929	146,269	158,660	208.47%	1,043,973	1,755,226	(711,253)	59.48%	(4)
<b>Total Local Sources</b>	<b>19,283,315</b>	<b>6,573,514</b>	<b>12,709,801</b>	<b>293.35%</b>	<b>32,798,268</b>	<b>78,882,167</b>	<b>(46,083,899)</b>	<b>41.58%</b>	
<b>State Sources</b>									
State Equalization (gross)	10,065,874	10,060,272	5,602	100.06%	80,670,890	120,723,260	(40,052,370)	66.82%	
Equalization Allocations	(1,004,553)	(1,939,562)	935,009	51.79%	(18,942,815)	(23,274,743)	4,331,928	81.39%	(3)
Vocational Education	0	25,000	(25,000)	0.00%	330,843	300,000	30,843	110.28%	(4)
ECEA Revenue	(18,886)	307,436	(326,322)	-6.14%	3,357,435	3,689,230	(331,795)	91.01%	(4)
ELPA	(2,348)	8,486	(10,834)	-27.67%	113,136	101,826	11,310	111.11%	(4)
Gifted and Talented Rev	0	22,917	(22,917)	0.00%	158,045	275,000	(116,955)	57.47%	(4)
State Transportation Revenue	(1,721)	91,059	(92,780)	-1.89%	1,099,594	1,092,708	6,886	100.63%	(4)
<b>Total State Sources</b>	<b>9,038,366</b>	<b>8,575,607</b>	<b>462,759</b>	<b>105.40%</b>	<b>66,787,127</b>	<b>102,907,281</b>	<b>(36,120,154)</b>	<b>64.90%</b>	
<b>Federal Sources</b>									
Federal grant revenues	0	48,926	(48,926)	0.00%	719,340	587,115	132,225	122.52%	(4)
<b>Total Federal Sources</b>	<b>0</b>	<b>48,926</b>	<b>(48,926)</b>	<b>0.00%</b>	<b>719,340</b>	<b>587,115</b>	<b>132,225</b>	<b>122.52%</b>	
<b>Transfers</b>									
Transfers In to General Fund	4,543,451	2,416,620	2,126,830	188.01%	4,543,451	28,999,442	(24,455,991)	15.67%	(5)
Transfer to Preschool	0	(4,234)	4,234	0.00%	0	(50,808)	50,808	0.00%	(5)
Transfer to Capital Reserve	14,000	(38,857)	52,857	-36.03%	(466,286)	(466,286)	0	100.00%	(5)
Transfer to Grant Fund	0	(16,667)	16,667	0.00%	0	(200,000)	200,000	0.00%	(5)
Transfer to Info Tech Fund	0	164,562	(164,562)	0.00%	0	1,974,748	(1,974,748)	0.00%	(5)
Transfer to Risk Related Activities Fund	0	0	0	N/A	0	0	0	N/A	
<b>Total Net Transfers</b>	<b>4,557,451</b>	<b>2,521,425</b>	<b>2,036,026</b>	<b>180.75%</b>	<b>4,077,165</b>	<b>30,257,096</b>	<b>(26,179,931)</b>	<b>13.48%</b>	
<b>Total Revenues</b>	<b>32,879,132</b>	<b>17,719,472</b>	<b>15,159,660</b>	<b>185.55%</b>	<b>104,381,900</b>	<b>212,633,659</b>	<b>(108,251,759)</b>	<b>49.09%</b>	
<b>RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)</b>						<b>24,213,013</b>			
						<b>236,846,672</b>			

**Footnotes:**

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) Equalization transfers to the Capital Reserve fund, Risk Management fund, and the Pre-school fund are recorded at the start of the fiscal year. Monthly allocation is to charter schools.
- (4) These revenues are not received evenly throughout the year.
- (5) Transfers FROM the General fund to the Cap Reserve, and Info Tech funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. Transfers TO the General fund from the MLO fund are booked when funds are available and actual costs are quantified - \$4.5M was transferred in Feb.

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**General Fund (10)**  
**February, 2008**

<b>Expenditures</b>	<b>MTD Actual</b>	<b>MTD Budget</b>	<b>Variance</b>	<b>Percent Used</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Balance</b>	<b>Percent Used</b>	<b>Footnotes</b>
<b>Instructional Programs</b>									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	16,902	16,902	(0)	100.00%	135,467	202,822	67,355	66.79%	
Teacher Salaries	7,224,931	7,289,671	64,740	99.11%	56,373,263	87,476,052	31,102,789	64.44%	
ESP Salaries	529,318	569,473	40,155	92.95%	4,017,349	6,833,677	2,816,328	58.79%	(1)
Employee Benefits	2,435,806	1,908,321	(527,485)	127.64%	15,034,450	22,899,846	7,865,396	65.65%	
Purchased Services	118,197	140,744	22,547	83.98%	781,031	1,688,929	907,897	46.24%	
Purch. Property Services	109,736	124,087	14,352	88.43%	815,288	1,489,050	673,761	54.75%	
Other Purch. Services	114,058	200,197	86,139	56.97%	1,387,516	2,402,360	1,014,844	57.76%	
Supplies & Materials	230,945	717,146	486,201	32.20%	3,007,672	8,605,755	5,598,083	34.95%	
Capital Outlay	65,501	164,449	98,948	39.83%	546,892	1,973,392	1,426,500	27.71%	
Indirect Costs	1,075	1,075	0	99.96%	8,603	12,905	4,302	66.66%	
Other Expenditures	0	2,939	2,939	0.00%	34,565	35,265	700	98.02%	(4)
<b>Total Instructional Services</b>	<b>10,846,469</b>	<b>11,135,004</b>	<b>288,536</b>	<b>97.41%</b>	<b>82,142,097</b>	<b>133,620,053</b>	<b>51,477,956</b>	<b>61.47%</b>	
<b>Pupil Services (21000)</b>									
Admin Salaries	7,820	7,820	0	100.00%	62,558	93,837	31,279	66.67%	
Professional Salaries	75,301	75,301	0	100.00%	614,017	903,617	289,600	67.95%	(1)
Teacher Salaries	434,212	446,877	12,665	97.17%	3,435,007	5,362,524	1,927,517	64.06%	
ESP Salaries	42,960	41,745	(1,215)	102.91%	318,189	500,936	182,747	63.52%	
Employee Benefits	133,296	132,014	(1,282)	100.97%	1,030,749	1,584,170	553,421	65.07%	
Purchased Services	15,589	11,560	(4,028)	134.84%	79,368	138,725	59,357	57.21%	
Purch. Property Services	95	200	105	47.69%	640	2,400	1,760	26.66%	
Other Purch. Services	(2,380)	4,124	6,504	-57.71%	27,977	49,485	21,508	56.54%	
Supplies & Materials	1,557	2,576	1,019	60.43%	14,630	30,909	16,278	47.33%	
Capital Outlay	589	305	(284)	193.20%	589	3,658	3,069	16.10%	
Other Expenditures	0	83	83	0.00%	454	990	537	45.81%	
<b>Total Pupil Services</b>	<b>709,038</b>	<b>722,604</b>	<b>13,566</b>	<b>98.12%</b>	<b>5,584,178</b>	<b>8,671,251</b>	<b>3,087,073</b>	<b>64.40%</b>	
<b>Instructional Support (22000)</b>									
Admin Salaries	113,719	125,940	12,222	90.30%	896,734	1,511,281	614,547	59.34%	
Professional Salaries	197,332	196,008	(1,324)	100.68%	1,556,901	2,352,095	795,194	66.19%	
Teacher Salaries	304,154	330,832	26,678	91.94%	2,577,337	3,969,987	1,392,650	64.92%	
ESP Salaries	155,993	161,098	5,106	96.83%	1,220,448	1,933,181	712,733	63.13%	
Employee Benefits	206,747	190,880	(15,867)	108.31%	1,482,595	2,290,561	807,967	64.73%	
Purchased Services	6,712	83,453	76,741	8.04%	523,287	1,001,440	478,153	52.25%	
Purch. Property Services	1,926	29,303	27,377	6.57%	13,317	351,631	338,314	3.79%	
Other Purch. Services	59,764	163,436	103,672	36.57%	740,450	1,961,229	1,220,780	37.75%	
Supplies & Materials	41,898	61,204	19,306	68.46%	319,624	734,443	414,818	43.52%	
Capital Outlay	1,221	14,270	13,049	8.56%	86,595	171,244	84,649	50.57%	
Other Expenditures	145	1,003	858	14.46%	10,348	12,035	1,687	85.98%	(4)
Indirect Costs	5,712	5,197	(515)	109.91%	39,515	62,364	22,849	63.36%	
<b>Total Instructional Support</b>	<b>1,095,322</b>	<b>1,362,624</b>	<b>267,302</b>	<b>80.38%</b>	<b>9,467,150</b>	<b>16,351,491</b>	<b>6,884,341</b>	<b>57.90%</b>	

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February, 2008

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<b>General Administration (23000)</b>									
Admin Salaries	24,646	29,452	4,806	83.68%	219,814	353,420	133,606	62.20%	
Professional Salaries	17,215	29,941	12,726	57.50%	191,546	359,297	167,751	53.31%	(1)
Teacher Salaries	10,586	11,036	451	95.92%	81,804	132,432	50,628	61.77%	
ESP Salaries	30,650	30,815	165	99.46%	253,539	369,777	116,239	68.57%	(1)
Employee Benefits	18,877	25,000	6,123	75.51%	171,577	300,002	128,425	57.19%	(1)
Purchased Services	59,826	67,343	7,517	88.84%	405,444	808,116	402,672	50.17%	
Purch. Property Services	192	433	241	44.39%	1,391	5,200	3,809	26.75%	
Other Purch. Services	15,507	25,961	10,454	59.73%	144,822	311,535	166,713	46.49%	
Supplies & Materials	2,170	3,145	974	69.02%	15,204	37,734	22,530	40.29%	
Capital Outlay	0	715	715	0.00%	0	8,575	8,575	0.00%	
Indirect Costs	11,299	11,299	(0)	100.00%	90,390	135,584	45,194	66.67%	
Other Expenditures	60	3,098	3,038	1.94%	26,341	37,175	10,834	70.86%	(5)
<b>Total General Administration</b>	<b>191,028</b>	<b>238,237</b>	<b>47,209</b>	<b>80.18%</b>	<b>1,601,871</b>	<b>2,858,848</b>	<b>1,256,977</b>	<b>56.03%</b>	
<b>School Administration (24000)</b>									
Admin Salaries	713,044	695,836	(17,208)	102.47%	5,415,332	8,350,028	2,934,696	64.85%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	16,190	28,301	12,111	57.21%	181,501	339,614	158,113	53.44%	(1)
ESP Salaries	382,189	379,197	(2,992)	100.79%	3,020,043	4,550,366	1,530,322	66.37%	
Employee Benefits	349,217	269,827	(79,390)	129.42%	2,134,925	3,237,918	1,102,993	65.94%	
Purchased Services	582	6,810	6,228	8.54%	25,909	81,717	55,808	31.71%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	27,107	31,956	4,849	84.83%	210,950	383,471	172,521	55.01%	
Supplies & Materials	41,359	78,333	36,974	52.80%	413,270	939,996	526,726	43.97%	
Capital Outlay	5,675	20,391	14,716	27.83%	145,038	244,693	99,655	59.27%	
Other Expenditures	0	324	324	0.00%	2,849	3,892	1,043	73.20%	(4)
<b>Total School Administration</b>	<b>1,535,362</b>	<b>1,510,975</b>	<b>(24,388)</b>	<b>101.61%</b>	<b>11,549,817</b>	<b>18,131,694</b>	<b>6,581,877</b>	<b>63.70%</b>	
<b>Business Services (25000)</b>									
Admin Salaries	36,433	38,233	1,800	95.29%	299,170	458,792	159,622	65.21%	
Professional Salaries	75,582	76,413	830	98.91%	614,532	916,952	302,420	67.02%	(1)
ESP Salaries	43,121	45,577	2,456	94.61%	353,097	546,926	193,828	64.56%	
Employee Benefits	28,968	32,175	3,207	90.03%	246,488	386,100	139,612	63.84%	
Purchased Services	9	6,533	6,524	0.14%	5,165	78,392	73,227	6.59%	
Purch. Property Services	247	448	201	55.21%	2,237	5,374	3,137	41.62%	
Other Purch. Services	5,479	5,365	(115)	102.14%	33,365	64,377	31,012	51.83%	
Supplies & Materials	528	1,982	1,454	26.64%	11,895	23,785	11,890	50.01%	
Capital Outlay	0	342	342	0.00%	2,520	4,100	1,580	61.45%	
Other Expenditures	0	431	431	0.00%	1,105	5,175	4,070	21.35%	
Indirect Costs	(22,512)	(22,125)	387	101.75%	(175,452)	(265,495)	(90,043)	66.08%	
<b>Total Business Services</b>	<b>167,856</b>	<b>185,373</b>	<b>17,517</b>	<b>90.55%</b>	<b>1,394,121</b>	<b>2,224,477</b>	<b>830,356</b>	<b>62.67%</b>	

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	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<b>Maintenance &amp; Operations (26000)</b>									
Admin Salaries	20,268	20,268	0	100.00%	162,145	243,218	81,073	66.67%	
Professional Salaries	(12,017)	47,049	59,066	-25.54%	338,283	564,590	226,307	59.92%	(6)
ESP Salaries	784,035	798,031	13,996	98.25%	6,159,297	9,576,367	3,417,071	64.32%	
Employee Benefits	284,085	249,577	(34,508)	113.83%	2,039,959	2,994,919	954,961	68.11%	
Purchased Services	12,187	51,303	39,116	23.76%	237,580	615,638	378,058	38.59%	
Purch. Property Services	(10,824)	4,279	15,103	-252.95%	10,190	51,348	41,158	19.84%	(6)
Other Purch. Services	40,855	98,034	57,179	41.67%	873,784	1,176,411	302,627	74.28%	(7)
Utilities	20,052	447,030	426,978	4.49%	2,935,028	5,364,362	2,429,334	54.71%	
Supplies & Materials	156,045	151,375	(4,669)	103.08%	1,153,498	1,816,506	663,008	63.50%	
Capital Outlay	25,397	7,225	(18,172)	351.52%	53,030	86,700	33,670	61.16%	
Indirect Costs	(33,282)	(32,000)	1,282	104.01%	(255,999)	(383,998)	(127,999)	66.67%	
Other Expenditures	58	3,402	3,344	1.70%	2,167	40,822	38,656	5.31%	
<b>Total Maintenance &amp; Operations</b>	<b>1,286,859</b>	<b>1,845,574</b>	<b>558,714</b>	<b>69.73%</b>	<b>13,708,960</b>	<b>22,146,884</b>	<b>8,437,924</b>	<b>61.90%</b>	
<b>Tranportation Services (27000)</b>									
Admin Salaries	7,820	7,820	0	100.00%	62,558	93,837	31,279	66.67%	
Professional Salaries	13,753	13,753	(0)	100.00%	109,838	165,032	55,194	66.56%	
ESP Salaries	209,426	175,485	(33,942)	119.34%	1,479,733	2,105,816	626,083	70.27%	(1)
Employee Benefits	96,856	63,667	(33,189)	152.13%	580,272	764,003	183,731	75.95%	(1)
Purchased Services	3,779	6,155	2,376	61.40%	52,645	73,855	21,211	71.28%	(8)
Purch. Property Services	108	96	(13)	113.13%	1,025	1,150	125	89.11%	(2)
Other Purch. Services	(78,723)	23,053	101,776	-341.48%	181,763	276,637	94,874	65.70%	(6)
Supplies & Materials	71,803	45,054	(26,749)	159.37%	437,399	540,650	103,251	80.90%	(3)
Capital Outlay	0	1,589	1,589	0.00%	18,162	19,062	900	95.28%	(9)
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
<b>Total Tranportation Services</b>	<b>324,822</b>	<b>336,670</b>	<b>11,848</b>	<b>96.48%</b>	<b>2,923,395</b>	<b>4,040,043</b>	<b>1,116,648</b>	<b>72.36%</b>	
<b>Central Services (28000)</b>									
Admin Salaries	46,675	47,808	1,134	97.63%	382,440	573,701	191,261	66.66%	
Professional Salaries	178,947	174,495	(4,451)	102.55%	1,410,670	2,093,944	683,274	67.37%	(1)
Teacher Salaries	29,219	15,042	(14,177)	194.25%	119,406	180,500	61,094	66.15%	
ESP Salaries	57,327	64,697	7,370	88.61%	529,961	776,359	246,398	68.26%	
Employee Benefits	65,897	67,774	1,877	97.23%	511,453	813,286	301,833	62.89%	
Purchased Services	82,607	51,748	(30,859)	159.63%	355,196	620,972	265,776	57.20%	
Purch. Property Services	517	938	421	55.14%	6,524	11,255	4,731	57.96%	
Other Purch. Services	191,633	192,430	797	99.59%	1,539,969	2,309,164	769,194	66.69%	
Supplies & Materials	1,630	14,395	12,765	11.32%	27,083	172,744	145,662	15.68%	
Capital Outlay	9,266	37,783	28,517	24.52%	20,017	453,396	433,379	4.41%	
Indirect Costs	(4,862)	(4,423)	439	109.92%	(34,871)	(53,080)	(18,209)	65.70%	
Other Expenditures	373	769	396	48.48%	5,559	9,232	3,673	60.21%	
<b>Total Central Services</b>	<b>659,227</b>	<b>663,456</b>	<b>4,229</b>	<b>99.36%</b>	<b>4,873,407</b>	<b>7,961,473</b>	<b>3,088,065</b>	<b>61.21%</b>	

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	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Other Services (29000)</b>									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	(10)
Professional Salaries	4,583	4,583	(0)	100.00%	36,665	54,998	18,333	66.67%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	(10)
ESP Salaries	6,871	20,361	13,490	33.75%	52,618	244,327	191,709	21.54%	(10)
Employee Benefits	12,619	14,217	1,598	88.76%	115,218	170,608	55,390	67.53%	
Purchased Services	0	5,275	5,275	0.00%	516	63,300	62,784	0.82%	
Purch. Property Services	0	129	129	0.00%	0	1,550	1,550	0.00%	
Other Purch. Services	5,520	8,105	2,585	68.10%	77,177	97,257	20,080	79.35%	(11)
Supplies & Materials	205	140	(65)	146.15%	1,379	1,680	301	82.06%	(2)
Capital Outlay	14	183	169	7.64%	14	2,200	2,186	0.64%	
Other Expenditures	125	85	(40)	146.34%	225	1,025	800	21.95%	
<b>Total Other Services</b>	<b>29,936</b>	<b>82,546</b>	<b>52,610</b>	<b>36.27%</b>	<b>283,812</b>	<b>990,554</b>	<b>706,742</b>	<b>28.65%</b>	
<b>Community Services (30000)</b>									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	9,629	9,629	0	100.00%	75,099	115,544	40,445	65.00%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	45,247	44,203	(1,044)	102.36%	301,967	530,439	228,472	56.93%	(1)
Employee Benefits	10,179	9,265	(915)	109.87%	70,411	111,175	40,764	63.33%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	947	654	(292)	144.64%	2,796	7,853	5,057	35.60%	
Other Purch. Services	4,394	2,110	(2,284)	208.22%	18,153	25,321	7,168	71.69%	(3)
Supplies & Materials	321	1,815	1,494	17.69%	19,294	21,775	2,481	88.60%	(3)
Capital Outlay	0	229	229	0.00%	0	2,750	2,750	0.00%	
Indirect Costs	1,562	1,562	0	99.99%	12,497	18,745	6,248	66.67%	
Other Expenditures	0	18,457	18,457	0.00%	0	221,480	221,480	0.00%	
<b>Total Community Services</b>	<b>72,279</b>	<b>87,923</b>	<b>15,645</b>	<b>82.21%</b>	<b>500,215</b>	<b>1,055,082</b>	<b>554,866</b>	<b>47.41%</b>	

Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
February, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Other Expenditures &amp; Contingencies</b>									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,566,235	1,566,235	0.00%	0	18,794,823	18,794,823	0.00%	(12)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
<b>Total Transfers &amp; Contingencies</b>	<b>0</b>	<b>1,566,235</b>	<b>1,566,235</b>	<b>0.00%</b>	<b>0</b>	<b>18,794,823</b>	<b>18,794,823</b>	<b>0.00%</b>	
<b>Total General Fund Expenditures</b>	<b>16,918,199</b>	<b>19,737,223</b>	<b>2,819,024</b>	<b>85.72%</b>	<b>134,029,024</b>	<b>236,846,672</b>	<b>102,817,648</b>	<b>56.59%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>15,960,933</b>	<b>(2,017,751)</b>	<b>12,340,636</b>	<b>-791.03%</b>	<b>(29,647,125)</b>	<b>0</b>	<b>(211,069,407)</b>		N/A
<b>Prior Year Revenues Over (Under) Expenditures</b>	<b>13,940,251</b>				<b>(26,702,168)</b>				

Footnotes:

- (1) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (2) This is a small dollar budget item, may transfer if needed.
- (3) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.
- (4) Annual membership dues paid in fall.
- (5) The annual dues for CASBO were paid in July for \$16,705.
- (6) Negative balance in Feb is caused by a change in the billing process for user charges.
- (7) Buildings and ground maintenance are exceeding the pro-rated budget, no unusual items noted.
- (8) The annual license/ maintenance fee for the Edulog software for transportation was paid in July in the amount of \$19,789
- (9) Purchase of utility vehicle in August of \$18,162.
- (10) Salary and benefit expenditures will be allocated to the post employment benefits program, 29500, at year end.
- (11) A prepayment of postage of \$25,000 was made in September.
- (12) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
February, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Expenditures by Major Program</b>									
Instructional Services	10,846,469	11,135,004	288,536	97.41%	82,142,097	133,620,053	51,477,956	61.47%	
Pupil Services	709,038	722,604	13,566	98.12%	5,584,178	8,671,251	3,087,073	64.40%	
Instructional Support	1,095,322	1,362,624	267,302	80.38%	9,467,150	16,351,491	6,884,341	57.90%	
General Administration	191,028	238,237	47,209	80.18%	1,601,871	2,858,848	1,256,977	56.03%	
School Administration	1,535,362	1,510,975	(24,388)	101.61%	11,549,817	18,131,694	6,581,877	63.70%	
Business Services	167,856	185,373	17,517	90.55%	1,394,121	2,224,477	830,356	62.67%	
Maintenance & Operations	1,286,859	1,845,574	558,714	69.73%	13,708,960	22,146,884	8,437,924	61.90%	
Tranportation Services	324,822	336,670	11,848	96.48%	2,923,395	4,040,043	1,116,648	72.36%	(1), (9)
Central Services	659,227	663,456	4,229	99.36%	4,873,407	7,961,473	3,088,065	61.21%	
Other Services	29,936	82,546	52,610	36.27%	283,812	990,554	706,742	28.65%	
Community Services	72,279	87,923	15,645	82.21%	500,215	1,055,082	554,866	47.41%	
Misc Expenses & Transfers	0	1,566,235	1,566,235	0.00%	0	18,794,823	18,794,823	0.00%	(12)
<b>Total Programs</b>	<b>16,918,199</b>	<b>19,737,223</b>	<b>2,819,024</b>	<b>85.72%</b>	<b>134,029,024</b>	<b>236,846,672</b>	<b>102,817,648</b>	<b>56.59%</b>	
<b>Expenditures by Major Account</b>									
Admin Salaries	970,423	1,002,530	32,107	96.80%	7,500,752	12,030,360	4,529,607	62.35%	
Professional Salaries	577,227	644,074	66,847	89.62%	5,083,018	7,728,891	2,645,873	65.77%	
Teacher Salaries	8,019,292	8,121,873	102,581	98.74%	62,768,320	97,462,473	34,694,153	64.40%	
ESP Salaries	2,287,138	2,330,681	43,543	98.13%	17,706,239	27,968,170	10,261,931	63.31%	
Employee Benefits	3,642,546	2,962,716	(679,830)	122.95%	23,418,096	35,552,589	12,134,493	65.87%	
Purchased Services	299,486	430,924	131,437	69.50%	2,466,140	5,171,083	2,704,943	47.69%	
Purch. Property Services	102,945	160,568	57,623	64.11%	853,407	1,926,811	1,073,404	44.29%	
Other Purch. Services	383,214	754,771	371,557	50.77%	5,235,926	9,057,248	3,821,322	57.81%	
Supplies & Materials	501,267	1,077,165	575,898	46.54%	5,156,397	12,925,976	7,769,580	39.89%	
Utilities	67,246	447,030	379,784	15.04%	3,199,579	5,364,362	2,164,783	59.65%	
Capital Outlay	107,663	247,481	139,818	43.50%	872,856	2,969,770	2,096,914	29.39%	
Indirect Costs	(41,008)	(39,415)	1,593	104.04%	(315,318)	(472,975)	(157,657)	66.67%	
Other Expenditures	761	1,596,826	1,596,065	0.05%	83,612	19,161,913	19,078,302	0.44%	(12)
<b>Total Objects</b>	<b>16,918,199</b>	<b>19,737,223</b>	<b>2,819,024</b>	<b>85.72%</b>	<b>134,029,024</b>	<b>236,846,672</b>	<b>102,817,648</b>	<b>56.59%</b>	

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Risk Management (18)**  
**February, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
State Equalization Allocation	0	224,593	(224,593)	0.00%	2,675,267	2,695,117	(19,850)	99.26%	(1)
Premium Contributions from other funds	(292,044)	0	(292,044)	N/A	0	0	0	N/A	(2)
Subrogation Recoveries	5	106,409	(106,404)	0.00%	795,782	1,276,911	(481,129)	62.32%	
Insurance Claims Revenue	0	0	0	N/A	0	0	0	N/A	
Investment Income	6,406	14,520	(8,114)	44.12%	114,795	174,238	(59,443)	65.88%	(3)
Beginning Net Assets	0	33,780	(33,780)	0.00%	0	405,363	(405,363)	0.00%	
<b>Total Revenues</b>	<b>(285,633)</b>	<b>379,302</b>	<b>(664,935)</b>	<b>-75.30%</b>	<b>3,585,845</b>	<b>4,551,629</b>	<b>(965,784)</b>	<b>78.78%</b>	
<b>Expenses:</b>									
Workers Comp	311,372	156,472	(154,900)	199.00%	1,483,987	1,877,665	393,678	79.03%	(4)
General Liability	1,236	114,544	113,308	1.08%	1,270,744	1,374,532	103,788	92.45%	(4)
Other Insurances	(118,036)	43,583	161,619	-270.83%	94,225	522,994	428,769	18.02%	(2)
Errors & Omissions	564	11,874	11,311	4.75%	118,631	142,490	23,859	83.26%	(4)
Safety	7,946	15,329	7,383	51.83%	79,421	183,948	104,527	43.18%	
Buildings & Vehicles	18	37,500	37,482	0.05%	292,196	450,000	157,804	64.93%	(4)
<b>Total Expenditures</b>	<b>203,100</b>	<b>379,302</b>	<b>176,203</b>	<b>53.55%</b>	<b>3,339,203</b>	<b>4,551,629</b>	<b>1,212,426</b>	<b>73.36%</b>	
<b>Net Income(Loss)</b>	<b>(488,733)</b>	<b>0</b>			<b>246,641</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>405,363</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 652,004</b>				

**Footnotes:**

- (1) The FY 08 transfers were recorded in July.
- (2) Negative balance in Feb is caused by a change in the billing process for user charges.
- (3) Market factors and varying balances affect investment income throughout the year.
- (4) There have been some large claim expenditures that are causing actuals to exceed the pro-rated budget.

<b>Reserve Amounts as of:</b>	<b>02/29/08</b>
Workers' Compensation	2,195,836
General Liability	174,638
Other Claims & Losses	52,588
Errors & Omissions	28,378
<b>Total Reserves Risk Mgmt.</b>	<b>2,451,440</b>

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Preschool Fund (19)**  
**February, 2008**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
State Equalization Allocation	0	210,021	(210,021)	0.00%	2,509,873	2,520,251	(10,378)	99.59%	(1)
Allocation to Charter Schools	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	4,234	(4,234)	0.00%	0	50,808	(50,808)	0.00%	(2)
Fund balance	0	4,952	(4,952)	0.00%	0	59,421	(59,421)	0.00%	
<b>Total Revenues</b>	<b>0</b>	<b>219,207</b>	<b>(219,207)</b>	<b>0.00%</b>	<b>2,509,873</b>	<b>2,630,480</b>	<b>(120,607)</b>	<b>95.42%</b>	
<b>Expenditures</b>									
<b>Full Day Kindergarten (001FK)</b>									
Teacher Salaries	16,960	17,248	288	98.33%	131,542	206,975	75,433	63.55%	
ESP Salaries	7,025	7,093	68	99.05%	56,966	85,111	28,145	66.93%	
Employee Benefits	7,570	6,787	(783)	111.54%	55,107	81,443	26,336	67.66%	(3)
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	663	908	244	73.11%	5,867	10,890	5,023	53.87%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
<b>Total Full Day Kindergarten Expend.</b>	<b>32,218</b>	<b>32,035</b>	<b>(184)</b>	<b>100.57%</b>	<b>249,481</b>	<b>384,419</b>	<b>134,938</b>	<b>64.90%</b>	
<b>General Preschool Education (00400)</b>									
Teacher Salaries	63,595	62,813	(782)	101.24%	492,551	753,755	261,204	65.35%	
ESP Salaries	27,185	27,202	17	99.94%	212,165	326,427	114,262	65.00%	
Employee Benefits	24,051	23,816	(235)	100.99%	186,131	285,797	99,666	65.13%	
Purchased Services	45,375	44,164	(1,211)	102.74%	239,451	529,966	290,515	45.18%	
Supplies & Materials	20,528	5,945	(14,583)	345.29%	56,143	71,340	15,197	78.70%	(4)
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
<b>Total General Preschool Expenditures</b>	<b>180,734</b>	<b>163,940</b>	<b>(16,793)</b>	<b>110.24%</b>	<b>1,186,441</b>	<b>1,967,285</b>	<b>780,844</b>	<b>60.31%</b>	
<b>Administration (22380)</b>									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	6,336	6,336	0	100.00%	50,548	76,035	25,487	66.48%	
Teacher Salaries	9,239	8,547	(692)	108.09%	69,035	102,569	33,534	67.31%	(3)
ESP Salaries	2,319	1,994	(325)	116.31%	18,500	23,926	5,426	77.32%	(3)
Employee Benefits	4,734	3,979	(755)	118.98%	36,195	47,746	11,551	75.81%	(3)
Purchased Services	14,251	1,942	(12,309)	733.94%	20,847	23,300	2,453	89.47%	(4)
Supplies & Materials	285	433	148	65.76%	4,270	5,200	930	82.11%	(4)
<b>Total Administration Expenditures</b>	<b>37,164</b>	<b>23,231</b>	<b>(13,932)</b>	<b>159.97%</b>	<b>199,395</b>	<b>278,776</b>	<b>79,381</b>	<b>71.53%</b>	
<b>Total Expenditures</b>	<b>250,116</b>	<b>219,207</b>	<b>(30,909)</b>	<b>114.10%</b>	<b>1,635,317</b>	<b>2,630,480</b>	<b>995,163</b>	<b>62.17%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(250,116)</b>	<b>0</b>		N/A	<b>874,556</b>	<b>0</b>		N/A	
<b>Fund Balance, Beginning of Year</b>					<b>59,421</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 933,977</b>				

**Footnotes:**

- (1) The FY 08 equalization transfer was recorded in July.
- (2) The transfer from the General fund occurs at the end of the fiscal year.
- (3) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (4) Supplies and services purchased through January exceeded the pro-rated budget amount. No unusual items were noted.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Capital Reserve Fund (21)**  
**February, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
State Equalization Allocation	0	437,843	(437,843)	0.00%	5,215,420	5,254,116	(38,696)	99.26%	(1)
Capital Construction	0	16,790	(16,790)	0.00%	201,480	201,480	0	100.00%	(2)
Specific Ownership Taxes	0	55,132	(55,132)	0.00%	0	661,585	(661,585)	0.00%	
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	49,103	116,667	(67,563)	42.09%	715,209	1,400,000	(684,791)	51.09%	
Governmental Revenues	0	16,667	(16,667)	0.00%	62,371	200,000	(137,629)	31.19%	
Interfund Transfers	(14,000)	38,857	(52,857)	-36.03%	466,286	466,286	0	100.00%	(3)
Charter School Revenue	17,638	16,703	936	105.60%	136,110	200,430	(64,320)	67.91%	
Other Local Revenues	19,120	25,417	(6,297)	75.22%	82,712	305,000	(222,288)	27.12%	
Debt Sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance & Reserves		1,226,932	(1,226,932)	0.00%		14,723,186	(14,723,186)	0.00%	
<b>Total Revenues</b>	<b>71,861</b>	<b>1,951,007</b>	<b>(1,879,146)</b>	<b>3.68%</b>	<b>6,879,588</b>	<b>23,412,083</b>	<b>(16,532,495)</b>	<b>29.38%</b>	
<b>Expenditures</b>									
Instructional	0	41,667	41,667	0.00%	499,824	500,000	176	99.96%	
Instructional Support	0	0	0	N/A	0	0	0	N/A	
School Administration	3,745	30,042	26,296	12.47%	344,963	360,500	15,537	95.69%	
Maintenance & Operations	3,094	9,208	6,114	33.60%	20,217	110,490	90,273	18.30%	
Transportation Services	(10,000)	91,803	101,803	-10.89%	387,202	1,101,639	714,437	35.15%	
Central Services	3,883	82,263	78,379	4.72%	878,302	987,150	108,848	88.97%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	0	38,639	38,639	0.00%	348,111	463,664	115,552	75.08%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	45,732	178,432	132,700	25.63%	721,775	2,141,190	1,419,414	33.71%	
Project Management - Temp	1,621	5,694	4,073	28.47%	20,938	68,329	47,391	30.64%	
Debt Service	190,044	221,998	31,954	85.61%	1,289,523	2,663,974	1,374,451	48.41%	
Contingency	0	1,251,262	1,251,262	0.00%	0	15,015,148	15,015,148	0.00%	
<b>Total Expenditures</b>	<b>238,119</b>	<b>1,951,007</b>	<b>1,712,888</b>	<b>12.20%</b>	<b>4,510,856</b>	<b>23,412,083</b>	<b>18,901,227</b>	<b>19.27%</b>	<b>(4)</b>
<b>Revenues Over (under) Expenditures</b>	<b>(166,258)</b>	<b>0</b>			<b>2,368,732</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>14,723,186</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 17,091,918</b>				

**Footnotes:**

- (1) The state equalization allocation was recorded in July.
- (2) Capital construction grant funds for new roof at CIVA charter school received in Nov.
- (3) The negative balance in Feb is the correction of grant funds that were previously recorded as interfund transfers.
- (4) Capital expenses occur as planned, not in even amounts every month.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Designated Purpose Grants Fund (22)**  
**February, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Federal Revenues	2,014,634	2,090,745	(76,111)	96.36%	10,671,087	25,088,936	(14,417,849)	42.53%	(1)
State Revenues	1,275	141,894	(140,619)	0.90%	960,870	1,702,722	(741,852)	56.43%	(1)
Local Revenues	0	19,982	(19,982)	0.00%	185,180	239,780	(54,600)	77.23%	(1)
Interfund Transfers	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	(2)
<b>Total Revenues</b>	<b>2,015,909</b>	<b>2,269,287</b>	<b>(253,378)</b>	<b>88.83%</b>	<b>11,817,137</b>	<b>27,231,438</b>	<b>(15,414,301)</b>	<b>43.40%</b>	
<b>Expenditures:</b>									
<b>Federal Grants</b>									
ABE #84.002, 5002	54,387	41,738	(12,650)	130.31%	303,748	500,853	197,105	60.65%	
Title I - 4010, 5348	1,172,162	767,032	(405,131)	152.82%	4,483,062	9,204,378	4,721,316	48.71%	
Title VI-B 84.027	508,095	573,608	65,513	88.58%	3,252,096	6,883,299	3,631,203	47.25%	
Perkins Grant 4048, 5243	29,990	28,083	(1,907)	106.79%	159,905	337,000	177,095	47.45%	
PL 99-457 #84.173	14,499	15,278	779	94.90%	105,515	183,338	77,823	57.55%	
Safe & Drug Free #84.186	10,022	16,970	6,949	59.05%	59,933	203,645	143,712	29.43%	
Even Start #84.213, 5213	(29)	6,873	6,903	-0.43%	44,428	82,480	38,052	53.86%	
Title VI 84.298	13,566	5,592	(7,974)	242.59%	41,796	67,106	25,310	62.28%	
Enhanced Educ thru Technology, 4318	5,127	7,758	2,630	66.09%	41,493	93,092	51,599	44.57%	
Title III CFDA 84.365 NCLB	21,073	20,537	(536)	102.61%	136,063	246,446	110,383	55.21%	
Title II #84.281, 4367	183,123	147,994	(35,129)	123.74%	1,090,221	1,775,928	685,707	61.39%	
National Science Foundation, 7076	220	2,083	1,864	10.54%	5,259	25,000	19,741	21.04%	
Charter Schools 84.282, 5287, 6287	21,191	24,173	2,983	87.66%	71,037	290,081	219,044	24.49%	
Science Magnet Grant, 5165	554	156,521	155,967	0.35%	13,548	1,878,252	1,864,704	0.72%	
Other Federal Grants	156,105	264,074	107,969	59.11%	1,548,349	3,168,891	1,620,542	48.86%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
<b>Total Federal Grants</b>	<b>2,190,084</b>	<b>2,149,149</b>	<b>(40,935)</b>	<b>101.90%</b>	<b>11,356,452</b>	<b>25,789,789</b>	<b>14,433,337</b>	<b>44.03%</b>	<b>(1)</b>
<b>State and Local Grants</b>	<b>71,210</b>	<b>120,137</b>	<b>48,927</b>	<b>59.27%</b>	<b>440,058</b>	<b>1,441,649</b>	<b>1,001,591</b>	<b>30.52%</b>	
<b>Total Expenditures</b>	<b>2,261,294</b>	<b>2,269,287</b>	<b>7,993</b>	<b>99.65%</b>	<b>11,796,510</b>	<b>27,231,438</b>	<b>15,434,928</b>	<b>43.32%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(245,385)</b>	<b>0</b>			<b>20,627</b>	<b>0</b>			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ 20,627

<b>Balance Sheet Summary</b>	<b>02/29/08</b>
Pooled Cash	(451,303)
Grants Receivable	1,874,849
Deferred Revenue	(747,914)
Other Liabilities	(655,005)
<b>Total Rev over (under) Expend.</b>	<b>\$ 20,627</b>

**Footnotes:**

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund are made at year-end pending analysis of actual costs incurred in each grant.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Mill Levy Override Fund (27)**  
**February, 2008**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Property Taxes	7,825,171	2,249,872	5,575,300	347.81%	9,458,389	26,998,459	(17,540,070)	35.03%	(1)
Property Taxes Uncollectable and Abatements	(57,270)	(11,250)	(46,020)	N/A	(74,809)	(135,000)	60,191	N/A	(1)
Transfer to General fund	(4,543,451)	(2,416,620)	(2,126,830)	N/A	(4,543,451)	(28,999,442)	24,455,991	N/A	(2)
Transfer to Info Tech fund	0	0	0	N/A	0	0	0	N/A	(2)
Transfer to Food Service fund	(60,000)	(7,500)	(52,500)	800.00%	(60,000)	(90,000)	30,000	66.67%	(2)
Fund Balance	0	249,329	(249,329)	0.00%	0	2,991,943	(2,991,943)	0.00%	
						0			
<b>Total Revenues</b>	<b>3,164,451</b>	<b>63,830</b>	<b>3,100,621</b>	4957.62%	<b>4,780,130</b>	<b>765,960</b>	<b>4,014,170</b>	624.07%	
<b>Expenditures:</b>									
Treasurer Coll Fees	19,576	5,497	14,079	356.14%	23,747	65,960	(42,213)	36.00%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	58,333	(58,333)	0.00%	0	700,000	(700,000)	0.00%	
<b>Total Expenditures</b>	<b>19,576</b>	<b>63,830</b>	<b>(44,254)</b>	30.67%	<b>23,747</b>	<b>765,960</b>	<b>(742,213)</b>	3.10%	
<b>Revenues Over (under) Expenditures</b>	<b>3,144,875</b>	<b>0</b>			<b>4,756,382</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>2,991,943</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 7,748,325</b>				

**Footnotes:**

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of the MLO fund occur when funds are available - In Feb. \$4.5M was transferred to the General Fund and \$60K was transferred to the Food Service Fund.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Debt Service Fund (31)**  
**February, 2008**

<u>Revenues:</u>	MTD	MTD	<u>Variance</u>	Percent	YTD	Annual	<u>Balance</u>	Percent	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Current Property Taxes	6,448,238	1,853,980	4,594,258	347.81%	7,755,025	22,247,754	(14,492,729)	34.86%	(1)
Delinquent Taxes & Interest	3,672	(18,540)	22,212	-19.81%	28,547	(222,478)	251,025	-12.83%	(2)
Specific ownership taxes	30,000	0	30,000	N/A	240,000	0	240,000	N/A	
Investment Income	344	42,958	(42,614)	0.80%	333,279	515,494	(182,215)	64.65%	(3)
Other income	0	0	0	N/A	0	0	0	N/A	
Other financing sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance	0	1,125,883	(1,125,883)	0.00%	0	13,510,597	(13,510,597)	0.00%	
<b>Total Revenues</b>	<b>6,437,331</b>	<b>3,004,281</b>	<b>3,433,051</b>	214.27%	<b>8,273,173</b>	<b>36,051,367</b>	<b>(27,778,194)</b>	22.95%	
<b>Expenditures:</b>									
Paying Agent Fees	0	125	125	0.00%	400	1,500	1,100	26.67%	
Debt Service - Principal	0	532,917	532,917	0.00%	6,395,000	6,395,000	0	100.00%	(4)
Debt Service - Interest	0	888,325	888,325	0.00%	5,403,597	10,659,901	5,256,304	50.69%	(4)
Other financing uses	0	0	0	N/A	0	0	0	N/A	
Operating Reserve	0	1,582,914	1,582,914	0.00%	0	18,994,966	18,994,966	0.00%	
<b>Total Expenditures</b>	<b>0</b>	<b>3,004,281</b>	<b>3,004,281</b>	0.00%	<b>11,798,997</b>	<b>36,051,367</b>	<b>24,252,370</b>	32.73%	
<b>Revenues Over (under) Expenditures</b>	<b>6,437,331</b>	<b>0</b>			<b>(3,525,825)</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>13,510,597</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 9,984,772</b>				

**Footnotes:**

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Budget reflects uncollectible taxes as a negative revenue
- (3) Market factors and varying balances affect investment income throughout the year.
- (4) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Building Fund (41)**  
**February, 2008**

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Investment income	128,642	273,007	(144,365)	47.12%	2,473,002	3,276,084	(803,082)	75.49%	(1)
Fund Balance		7,700,147	(7,700,147)	0.00%	0	92,401,769	(92,401,769)	0.00%	
<b>Total Revenues</b>	<b>128,642</b>	<b>7,973,154</b>	<b>(7,844,512)</b>	<b>1.61%</b>	<b>2,473,002</b>	<b>95,677,853</b>	<b>(93,204,851)</b>	<b>2.58%</b>	
<b>Expenditures:</b>									
Salaries	64,640	86,591	21,951	74.65%	669,106	1,039,089	369,983	64.39%	
Employee Benefits	12,035	15,951	3,916	75.45%	116,619	191,410	74,791	60.93%	
Purchased Services	4,952	22,934	17,981	21.59%	57,353	275,204	217,851	20.84%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	3,323	105,450	102,126	3.15%	180,806	1,265,396	1,084,589	14.29%	
Capital Outlay	1,739,430	7,362,147	5,622,717	23.63%	31,961,311	88,345,766	56,384,455	36.18%	
Contingency	0	380,082	380,082	0.00%	0	4,560,989	4,560,989	0.00%	
<b>Total Expenditures</b>	<b>1,824,380</b>	<b>7,973,154</b>	<b>6,148,775</b>	<b>22.88%</b>	<b>32,985,195</b>	<b>95,677,853</b>	<b>62,692,658</b>	<b>34.48%</b>	(2)
<b>Revenues Over (under) Expenditures</b>	<b>(1,695,738)</b>	<b>0</b>			<b>(30,512,193)</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>92,401,769</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 61,889,576</b>				

**Footnotes:**

- (1) Market factors and varying balances affect investment income throughout the year. Also, in this fund the income is recorded before any year end arbitrage adjustments.
- (2) Capital expenses occur as planned, not in even amounts each month.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Food Service Fund (51)**  
**February, 2008**

<b>Revenues:</b>	<b>MTD</b>	<b>MTD</b>	<b>Variance</b>	<b>Percent</b>	<b>YTD</b>	<b>Annual</b>	<b>Balance</b>	<b>Percent</b>	<b>Footnotes</b>
	<b>Actual</b>	<b>Budget</b>		<b>Used</b>	<b>Actual</b>	<b>Budget</b>		<b>Used</b>	
Food Sales	386,407	255,583	130,824	151.19%	2,378,415	3,066,994	(688,579)	77.55%	(1)
Catering	27,972	25,822	2,151	N/A	219,482	309,858	(90,376)	N/A	
State food programs	15,446	0	15,446	N/A	27,911	0	27,911	N/A	
Other Income	8,589	20,155	(11,566)	42.62%	224,964	241,864	(16,900)	93.01%	(2)
Federal Reimbursement	563,888	375,307	188,581	150.25%	3,286,894	4,503,686	(1,216,792)	72.98%	
Commodities & Head Start	0	29,073	(29,073)	0.00%	0	348,878	(348,878)	0.00%	
Investment Income	(375)	83	(459)	-450.30%	(2,469)	1,000	(3,469)	-246.91%	(3)
Operating Transfers	60,000	7,500	52,500	800.00%	60,000	90,000	(30,000)	66.67%	
<b>Total Revenues</b>	<b>1,061,928</b>	<b>713,523</b>	<b>348,404</b>	<b>148.83%</b>	<b>6,195,197</b>	<b>8,562,280</b>	<b>(2,367,083)</b>	<b>72.35%</b>	
<b>Expenses:</b>									
Salary Accounts	286,688	228,568	(58,121)	125.43%	1,872,654	2,742,813	870,158	68.27%	(4)
Employee Benefits	82,419	59,676	(22,743)	138.11%	509,036	716,112	207,076	71.08%	(4)
Food Purchases	459,283	297,583	(161,700)	154.34%	2,770,604	3,570,991	800,388	77.59%	(5)
Commodity Items	0	29,073	29,073	0.00%	0	348,878	348,878	0.00%	
Purchased Services	(1,843)	20,857	22,700	-8.84%	191,206	250,289	59,083	76.39%	(5)
Supplies	42,041	30,988	(11,053)	135.67%	312,567	371,853	59,286	84.06%	(5)
Capital Outlay	1,007	4,490	3,483	22.43%	50,507	53,874	3,367	93.75%	(5)
Depreciation	8,502	9,000	498	94.46%	68,546	108,000	39,454	63.47%	
Indirect Costs	32,974	32,974	(0)	100.00%	263,791	395,686	131,895	66.67%	
Contingency and other	0	363	363	0.00%	0	4,361	4,361	0.00%	
<b>Total Expenses</b>	<b>911,071</b>	<b>713,571</b>	<b>(197,499)</b>	<b>127.68%</b>	<b>6,038,910</b>	<b>8,562,857</b>	<b>2,523,947</b>	<b>70.52%</b>	
<b>Net Income(Loss)</b>	<b>150,857</b>	<b>(48)</b>			<b>156,286</b>	<b>(577)</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>1,115,180</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 1,271,466</b>				

**Footnotes:**

- (1) Food sales are slightly higher than the pro-rated budget. No unusual items noted.
- (2) Mid year budget modifications show an increase of \$100,000 in revenue from advertising/commissions/rebates due to Pepsi Cola contract.
- (3) the Food service fund is allocated or charged interest based on their cash balance each month. The negative balance indicates they have been charged more interest than has been earned.
- (4) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (5) See fund narratives provided by fund manager for this fund.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Community Education Fund (56)**  
**February, 2008**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Tuition Revenue Community Ed	8,420	5,000	3,420	168.40%	26,488	60,000	(33,512)	44.15%	(1)
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	11,662	8,750	2,912	133.28%	77,168	105,000	(27,832)	73.49%	(1)
Tuition Revenue GED Services	100	2,083	(1,983)	4.80%	6,794	25,000	(18,206)	27.18%	(1)
Misc Revenue GED Services	2,740	2,917	(177)	93.94%	21,785	35,000	(13,215)	62.24%	(1)
Other Revenue	250	0	250	N/A	13,650	0	13,650	N/A	
Interest Income	377	503	(125)	75.12%	4,933	6,030	(1,097)	81.81%	(2)
Beginning Net Assets		13,450	(13,450)	0.00%		161,405	(161,405)	0.00%	
<b>Total Revenue</b>	<b>23,550</b>	<b>32,703</b>	<b>(9,153)</b>	<b>72.01%</b>	<b>150,819</b>	<b>392,435</b>	<b>(241,616)</b>	<b>38.43%</b>	
<b>Expenses:</b>									
<b>Community Ed Programs:</b>									
Salaries	3,423	4,570	(1,147)	74.89%	20,614	54,840	(34,226)	37.59%	(3)
Employee Benefits	821	757	63	108.37%	4,734	9,086	(4,352)	52.10%	(3)
Purchased Services	346	1,621	(1,276)	21.32%	11,887	19,455	(7,568)	61.10%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	21	160	(139)	13.36%	114	1,925	(1,811)	5.93%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	1,306	(1,306)	0.00%	0	15,676	(15,676)	0.00%	
Transfer to General Fund	0	0	(3,855)	N/A	0	0	0	N/A	
<b>Total Expenses Community Ed</b>	<b>4,610</b>	<b>8,465</b>	<b>(7,710)</b>	<b>54.46%</b>	<b>37,349</b>	<b>101,582</b>	<b>(64,233)</b>	<b>36.77%</b>	
<b>Adult Ed and GED Programs:</b>									
Salaries	7,933	10,783	(2,850)	73.57%	58,964	129,393	(70,429)	45.57%	(3)
Employee Benefits	1,142	1,469	(327)	77.77%	8,099	17,627	(9,528)	45.95%	(3)
Purchased Services	1,711	2,554	(843)	67.00%	7,685	30,650	(22,965)	25.07%	
Purch. Property Services	0	200	(200)	0.00%	2,400	2,400	0	100.00%	(4)
Supplies and Materials	3,059	3,708	(649)	82.49%	25,386	44,500	(19,114)	57.05%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	5,440	(5,440)	0.00%	0	65,283	(65,283)	0.00%	
Transfer to General Fund	0	0	(21,957)	N/A	0	0	0	N/A	
<b>Total Expenses Adult Ed</b>	<b>13,846</b>	<b>24,238</b>	<b>(32,349)</b>	<b>57.12%</b>	<b>102,535</b>	<b>290,853</b>	<b>(188,318)</b>	<b>35.25%</b>	
<b>Total Expenses</b>	<b>18,456</b>	<b>32,703</b>	<b>(40,058)</b>	<b>56.44%</b>	<b>139,884</b>	<b>392,435</b>	<b>(252,551)</b>	<b>35.65%</b>	
<b>Net Income(Loss)</b>	<b>5,094</b>	<b>0</b>			<b>10,935</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>161,405</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 172,340</b>				

**Footnotes:**

- (1) This revenue is not received evenly throughout the year.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) The community ed fund employs a lot of hourly employees causing salaries to fluctuate throughout the year depending on needs of the programs.
- (4) Work was performed in Sept. (updated change rooms at Longfellow and Adams) no other purchased property services are planned for this fund.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Risk Related Activity Fund (64)**  
**February, 2008**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Employee Contributions	812,715	967,347	(154,631)	84.01%	7,237,360	11,608,161	(4,370,801)	62.35%	
Employer Contributions	2,285,082	1,697,536	587,546	134.61%	13,288,174	20,370,428	(7,082,254)	65.23%	
Investment Income	(1,478)	5,417	(6,895)	-27.28%	12,970	65,000	(52,030)	19.95%	
Miscellaneous revenue	42	6,667	(6,625)	0.63%	6,113	80,000	(73,887)	7.64%	
Beginning net assets	0	0	0	N/A	0	2,933,325	(2,933,325)	0.00%	
<b>Total Revenues</b>	<b>3,096,361</b>	<b>2,676,966</b>	<b>419,396</b>	<b>115.67%</b>	<b>20,544,618</b>	<b>35,056,914</b>	<b>(14,512,296)</b>	<b>58.60%</b>	
<b>Expenses:</b>									
Health Insurance	2,426,081	2,583,618	157,537	93.90%	19,637,535	31,003,418	11,365,883	63.34%	
Vision Insurance	22,211	26,117	3,906	85.04%	149,877	313,403	163,526	47.82%	
Dental Insurance	179,515	249,108	69,593	72.06%	1,571,597	2,989,291	1,417,694	52.57%	
Life Insurance	39,230	42,492	3,262	92.32%	305,381	509,905	204,524	59.89%	
LTD Insurance	16,923	20,075	3,151	84.30%	125,966	240,897	114,931	52.29%	
<b>Total Expenditures</b>	<b>2,683,960</b>	<b>2,921,410</b>	<b>237,449</b>	<b>91.87%</b>	<b>21,790,356</b>	<b>35,056,914</b>	<b>13,266,558</b>	<b>62.16%</b>	
<b>Net Income(Loss)</b>	<b>412,401</b>	<b>(244,444)</b>			<b>(1,245,739)</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>2,933,325</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 1,687,586</b>				

**Footnotes:**

<b>Reserve Amounts as of:</b>	<b>02/29/08</b>
Terminal Liability (IBNR)	388,353
Claim Fluctuation Reserve	2,458,400
<b>Total Reserves Benefits</b>	<b>2,846,753</b>

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Production Printing Fund (68)**  
**February, 2008**

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Printing Services	162,582	178,004	(15,422)	91.34%	1,369,294	2,136,043	(766,749)	64.10%	
Other Income	0	0	0	N/A	850	0	850	N/A	
Investment Income	362	0	362	N/A	2,944	0	2,944	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	84,549	(84,549)	N/A	0	1,014,586	(1,014,586)	N/A	
<b>Total Revenues</b>	<b>162,945</b>	<b>262,552</b>	<b>(99,608)</b>	<b>62.06%</b>	<b>1,373,087</b>	<b>3,150,629</b>	<b>(1,777,542)</b>	<b>43.58%</b>	
<u>Expenses:</u>									
<b>Cost of Services (25400)</b>									
Salaries	35,288	39,054	3,766	90.36%	282,064	468,650	186,586	60.19%	
Benefits	25,891	11,802	(14,089)	219.38%	95,875	141,620	45,745	67.70%	(1)
Purchased Services	67,039	50,496	(16,544)	132.76%	401,026	605,948	204,922	66.18%	
Supplies & Materials	9,987	26,616	16,629	37.52%	224,119	319,392	95,273	70.17%	(2)
Interest Expense	968	2,114	1,146	45.80%	7,746	25,367	17,621	30.54%	
<b>Cost of Services</b>	<b>139,173</b>	<b>130,081</b>	<b>(9,091)</b>	<b>106.99%</b>	<b>1,010,830</b>	<b>1,560,977</b>	<b>550,147</b>	<b>64.76%</b>	
<b>Print Administration (25410)</b>									
Salaries	7,013	7,026	14	99.81%	56,102	84,317	28,215	66.54%	
Benefits	1,724	1,640	(84)	105.14%	13,432	19,674	6,242	68.27%	(1)
Purchased Services	0	317	317	0.00%	0	3,800	3,800	0.00%	
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	64	42	(22)	153.29%	274	501	227	54.69%	
Capital Outlay	(446)	3,958	4,405	-11.27%	30,282	47,500	17,218	63.75%	
<b>Print Administration</b>	<b>8,354</b>	<b>13,233</b>	<b>4,878</b>	<b>63.13%</b>	<b>100,089</b>	<b>158,792</b>	<b>58,703</b>	<b>63.03%</b>	
<b>Other Expenses</b>									
Depreciation	12,458	12,045	(413)	103.43%	98,952	144,535	45,583	68.46%	
Indirect Costs	6,441	6,441	(0)	100.00%	51,527	77,290	25,763	66.67%	
Contingency Reserve	0	97,084	97,084	0.00%	0	1,165,004	1,165,004	0.00%	
<b>Other Expenses</b>	<b>18,899</b>	<b>115,569</b>	<b>96,670</b>	<b>16.35%</b>	<b>150,479</b>	<b>1,386,829</b>	<b>1,236,350</b>	<b>10.85%</b>	
<b>Total Expenditures</b>	<b>166,426</b>	<b>258,883</b>	<b>92,457</b>	<b>64.29%</b>	<b>1,261,398</b>	<b>3,106,598</b>	<b>1,845,200</b>	<b>40.60%</b>	
<b>Net Income(Loss)</b>	<b>(3,482)</b>	<b>3,669</b>			<b>111,689</b>	<b>44,031</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>1,014,586</b>				
<b>Retained Earnings, End of Year</b>					<b>\$ 1,126,275</b>				

**Footnotes:**

- (1) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (2) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.

SUMMARY TOTALS  
AS OF DATE:

February, 2008 **BOE FINS**

REVENUE by fund	February, 2008	February, 2008	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	32,879,132	104,381,900	236,846,672	236,846,672	-
18	-285,633	3,585,845	4,551,629	4,551,629	-
19	0	2,509,873	2,630,480	2,630,480	-
21	71,861	6,879,588	23,412,083	23,412,083	-
22	2,015,909	11,817,137	27,231,438	27,231,438	-
27	3,164,451	4,780,130	765,960	765,960	-
31	6,437,331	8,273,173	36,051,367	36,051,367	-
41	128,642	2,473,002	95,677,853	95,677,853	-
51	1,061,928	6,195,197	8,562,280	8,562,280	-
56	23,550	150,819	392,435	392,435	-
64	3,096,361	20,544,618	35,056,914	35,056,914	-
68	162,945	1,373,087	3,106,598	3,106,598	-
TOTALS	48,756,476	172,964,367	474,285,709	474,285,709	-
<b>EXPENDITURES FOR FUND 10</b>					
INSTRUCTIONAL	10,846,469	82,142,097	133,620,053	132,735,419	884,634
PUPIL SERVICES	709,038	5,584,178	8,671,251	8,388,547	282,704
INSTRUCT SUPPORT	1,095,322	9,467,150	16,351,491	16,557,728	(206,237)
GENERAL ADMIN	191,028	1,601,871	2,858,848	2,681,282	177,566
SCHOOL ADMIN	1,535,362	11,549,817	18,131,694	17,738,975	392,719
BUSINESS SVCS	167,856	1,394,121	2,224,477	2,226,842	(2,365)
MAINT & OPERNS	1,286,859	13,708,960	22,146,884	21,677,879	469,005
TRANSPORTATION SVCS	324,822	2,923,395	4,040,043	4,060,989	(20,946)
CENTRAL SVCS	659,227	4,873,407	7,961,473	7,696,045	265,428
OTHER SVCS	29,936	283,812	990,554	964,699	25,855
COMMUNITY SVCS	72,279	500,215	1,055,082	1,136,519	(81,437)
TRANSFERS & CONTING	0	0	18,794,823	20,981,748	(2,186,925)
TOTAL EXPENDITURES FUND 10	16,918,199	134,029,024	236,846,672	236,846,672	0
<b>EXPENDITURES ALL OTHER FUNDS</b>					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	203,100	3,339,203	4,551,629	4,551,629	-
19	250,116	1,635,317	2,630,480	2,630,480	-
21	238,119	4,510,856	23,412,083	23,412,083	-
22	2,261,294	11,796,510	27,231,438	27,231,438	-
27	19,576	23,747	765,960	765,960	-
31	0	11,798,997	36,051,367	36,051,367	-
41	1,824,380	32,985,195	95,677,853	95,677,853	-
51	911,071	6,038,910	8,562,857	8,562,857	-
56	18,456	139,884	392,435	392,435	-
64	2,683,960	21,790,356	35,056,914	35,056,914	-
68	166,426	1,261,398	3,106,598	3,106,598	-
	8,373,398	91,981,172	232,887,985	232,887,985	-
				711,132,381	