

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
December, 2007

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	(113,347)	4,879,637	(4,992,984)	-2.32%	463,426	58,555,641	(58,092,215)	0.79%	(1)
Specific Ownership Taxes	865,342	1,113,335	(247,992)	77.73%	6,502,998	13,360,014	(6,857,016)	48.68%	(1)
Tuition	28,153	111,584	(83,432)	25.23%	156,980	1,339,010	(1,182,030)	11.72%	
Investment Income	30,195	75,000	(44,805)	40.26%	493,822	900,000	(406,178)	54.87%	(2)
Tesla Day Care Revenues	28,511	14,583	13,928	195.50%	87,831	175,000	(87,169)	50.19%	
Charter School Revenues	93,553	104,417	(10,864)	89.60%	601,091	1,253,000	(651,909)	47.97%	
Athletic Revenues	99,632	37,083	62,548	268.67%	215,808	445,000	(229,192)	48.50%	
Other Local Revenues	67,465	158,456	(90,991)	42.58%	602,010	1,901,477	(1,299,467)	31.66%	
Total Local Sources	1,099,504	6,494,095	(5,394,592)	16.93%	9,123,966	77,929,142	(68,805,176)	11.71%	
State Sources									
State Equalization (gross)	9,845,286	10,154,352	(309,065)	96.96%	60,532,929	121,852,218	(61,319,289)	49.68%	
Equalization Allocations	(998,935)	(2,029,891)	1,030,956	49.21%	(16,933,709)	(24,358,697)	7,424,988	69.52%	(3)
Vocational Education	0	25,000	(25,000)	0.00%	70,211	300,000	(229,789)	23.40%	(4)
ECEA Revenue	(15,247)	310,376	(325,623)	-4.91%	3,394,130	3,724,516	(330,386)	91.13%	(4)
ELPA	(2,348)	7,816	(10,164)	-30.04%	(14,088)	93,786	(107,874)	-15.02%	(4)
Gifted and Talented Rev	0	22,917	(22,917)	0.00%	158,045	275,000	(116,955)	57.47%	(4)
State Transportation Revenue	(1,721)	85,779	(87,500)	-2.01%	1,103,036	1,029,346	73,690	107.16%	(4)
Total State Sources	8,827,035	8,576,347	250,688	102.92%	48,310,553	102,916,169	(54,605,616)	46.94%	
Federal Sources									
Federal grant revenues	22,890	35,050	(12,160)	65.31%	536,996	420,600	116,396	127.67%	(5)
Total Federal Sources	22,890	35,050	(12,160)	65.31%	536,996	420,600	116,396	127.67%	
Transfers In to General Fund	0	2,004,324	(2,004,324)	0.00%	0	24,051,884	(24,051,884)	0.00%	(6)
Transfer to Preschool	0	(4,234)	4,234	0.00%	0	(50,808)	50,808	0.00%	(6)
Transfer to Capital Reserve	0	(38,857)	38,857	0.00%	(480,286)	(466,286)	(14,000)	103.00%	(6)
Transfer to Grant Fund	0	(16,667)	16,667	0.00%	0	(200,000)	200,000	0.00%	(6)
Transfer to Info Tech Fund	0	(4,368)	4,368	0.00%	(52,410)	(52,410)	0	100.00%	(6)
Transfer to Risk Related Activities Fund	0	0	0	N/A	0	0	0	N/A	
Total Net Transfers	0	1,940,198	(1,940,198)	0.00%	(532,696)	23,282,380	(23,815,076)	-2.29%	
Total Revenues	9,949,429	17,045,691	(7,096,262)	58.37%	57,438,819	204,548,291	(147,109,472)	28.08%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						23,875,848			
						228,424,139			

Footnotes:

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) Equalization transfers to the Capital Reserve fund, Risk Management fund, and the Pre-school fund are recorded at the start of the fiscal year. Monthly allocation is to charter schools.
- (4) These revenues are not evenly received through the year. Negative balances in these accounts reflect allocations to charter schools.
- (5) Impact aid and ROTC program revenue are not received evenly through the year. The mid year budget reflects an increase of \$166K.
- (6) Transfers FROM the General fund to the Cap Reserve, and Info Tech funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. The transfer TO the General fund from the MLO fund is booked when funds are available and actual costs are quantified.

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December, 2007

	<u>MTD</u>	<u>MTD</u>		<u>Percent</u>	<u>YTD</u>	<u>Annual</u>	<u>Balance</u>	<u>Percent</u>	<u>Footnotes</u>
<u>Expenditures</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
<u>Instructional Programs</u>									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	16,902	16,902	(0)	100.00%	100,989	202,822	101,833	49.79%	
Teacher Salaries	7,077,463	7,256,514	179,051	97.53%	41,981,439	87,078,170	45,096,731	48.21%	
ESP Salaries	524,236	588,844	64,608	89.03%	2,931,735	7,066,127	4,134,392	41.49%	
Employee Benefits	1,804,086	1,848,416	44,330	97.60%	10,758,945	22,180,992	11,422,046	48.51%	
Purchased Services	157,955	146,514	(11,442)	107.81%	499,271	1,758,167	1,258,896	28.40%	
Purch. Property Services	100,997	123,748	22,751	81.62%	604,845	1,484,976	880,131	40.73%	
Other Purch. Services	169,089	188,349	19,259	89.77%	1,083,882	2,260,183	1,176,301	47.96%	
Supplies & Materials	234,808	633,217	398,409	37.08%	2,491,068	7,598,604	5,107,536	32.78%	
Capital Outlay	41,325	147,285	105,960	28.06%	460,235	1,767,425	1,307,189	26.04%	
Indirect Costs	1,075	1,075	(0)	100.00%	6,453	12,905	6,452	50.00%	
Other Expenditures	435	46,851	46,416	0.93%	34,565	562,213	527,648	6.15%	
Total Instructional Services	10,128,373	10,997,715	869,342	92.10%	60,953,427	131,972,582	71,019,155	46.19%	
<u>Pupil Services (21000)</u>									
Admin Salaries	7,820	7,820	0	100.00%	46,919	93,837	46,919	50.00%	
Professional Salaries	74,697	70,678	(4,019)	105.69%	457,232	848,132	390,900	53.91%	(1)
Teacher Salaries	431,784	435,446	3,661	99.16%	2,560,401	5,225,346	2,664,945	49.00%	
ESP Salaries	37,055	41,924	4,869	88.39%	238,593	503,088	264,495	47.43%	
Employee Benefits	127,068	129,527	2,459	98.10%	762,508	1,554,323	791,815	49.06%	
Purchased Services	41,622	11,527	(30,095)	361.08%	62,745	138,325	75,580	45.36%	
Purch. Property Services	85	200	115	42.40%	503	2,400	1,897	20.94%	
Other Purch. Services	(40)	3,928	3,968	-1.01%	13,485	47,137	33,652	28.61%	
Supplies & Materials	1,821	2,284	463	79.72%	10,594	27,407	16,813	38.65%	
Capital Outlay	0	308	308	0.00%	0	3,698	3,698	0.00%	
Other Expenditures	0	83	83	0.00%	454	990	537	45.81%	
Total Pupil Services	721,912	703,724	(18,188)	102.58%	4,153,432	8,444,683	4,291,251	49.18%	
<u>Instructional Support (22000)</u>									
Admin Salaries	139,130	137,394	(1,736)	101.26%	762,492	1,648,730	886,238	46.25%	
Professional Salaries	196,192	201,935	5,743	97.16%	1,149,944	2,423,218	1,273,274	47.46%	
Teacher Salaries	217,954	319,241	101,287	68.27%	1,915,082	3,830,889	1,915,807	49.99%	
ESP Salaries	148,344	163,741	15,397	90.60%	889,378	1,964,893	1,075,515	45.26%	
Employee Benefits	169,413	190,820	21,406	88.78%	1,099,705	2,289,835	1,190,130	48.03%	
Purchased Services	18,547	86,155	67,607	21.53%	489,279	1,033,854	544,575	47.33%	
Purch. Property Services	1,728	29,354	27,626	5.89%	10,436	352,242	341,806	2.96%	
Other Purch. Services	92,275	124,242	31,967	74.27%	617,340	1,490,902	873,563	41.41%	
Supplies & Materials	23,616	60,042	36,426	39.33%	233,284	720,509	487,225	32.38%	
Capital Outlay	21,637	14,139	(7,498)	153.03%	52,415	169,665	117,250	30.89%	
Other Expenditures	0	895	895	0.00%	7,403	10,741	3,338	68.92%	(3)
Indirect Costs	4,829	5,197	368	92.92%	28,974	62,363	33,389	46.46%	
Total Instructional Support	1,033,666	1,333,153	299,487	77.54%	7,255,732	15,997,842	8,742,109	45.35%	

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	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
General Administration (23000)									
Admin Salaries	24,805	27,883	3,078	88.96%	169,646	334,595	164,949	50.70%	
Professional Salaries	20,324	29,941	9,618	67.88%	158,704	359,297	200,593	44.17%	
Teacher Salaries	10,586	11,009	423	96.15%	64,632	132,108	67,476	48.92%	
ESP Salaries	30,736	32,983	2,247	93.19%	192,531	395,793	203,262	48.64%	
Employee Benefits	18,860	25,403	6,544	74.24%	135,194	304,841	169,647	44.35%	
Purchased Services	44,365	56,087	11,722	79.10%	214,569	673,043	458,474	31.88%	
Purch. Property Services	169	350	181	48.36%	1,051	4,200	3,149	25.03%	
Other Purch. Services	(4,512)	23,714	28,226	-19.03%	101,216	284,566	183,351	35.57%	
Supplies & Materials	3,028	3,190	162	94.92%	12,256	38,282	26,025	32.02%	
Capital Outlay	0	815	815	0.00%	0	9,775	9,775	0.00%	
Indirect Costs	11,299	11,299	(0)	100.00%	67,792	135,584	67,792	50.00%	
Other Expenditures	339	3,015	2,676	11.25%	24,195	36,175	11,980	66.88%	(4)
Total General Administration	159,998	225,688	65,690	70.89%	1,141,788	2,708,259	1,566,471	42.16%	
School Administration (24000)									
Admin Salaries	666,258	681,975	15,717	97.70%	4,020,270	8,183,703	4,163,433	49.13%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	12,927	19,269	6,341	67.09%	151,657	231,224	79,567	65.59%	(1)
ESP Salaries	373,285	365,054	(8,231)	102.25%	2,230,330	4,380,645	2,150,315	50.91%	
Employee Benefits	250,458	250,637	179	99.93%	1,520,408	3,007,641	1,487,233	50.55%	
Purchased Services	7,510	7,484	(26)	100.35%	25,003	89,807	64,804	27.84%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	19,141	29,741	10,600	64.36%	164,460	356,889	192,429	46.08%	
Supplies & Materials	35,118	77,808	42,689	45.13%	334,580	933,691	599,111	35.83%	
Capital Outlay	328	19,663	19,335	1.67%	137,150	235,952	98,802	58.13%	(5)
Other Expenditures	0	3,955	3,955	0.00%	2,749	47,462	44,713	5.79%	
Total School Administration	1,365,025	1,455,585	90,560	93.78%	8,586,608	17,467,014	8,880,407	49.16%	
Business Services (25000)									
Admin Salaries	36,433	38,233	1,800	95.29%	226,305	458,792	232,487	49.33%	
Professional Salaries	76,413	76,413	0	100.00%	458,476	916,952	458,476	50.00%	
ESP Salaries	45,106	44,491	(615)	101.38%	259,840	533,891	274,051	48.67%	
Employee Benefits	28,460	31,952	3,492	89.07%	186,481	383,428	196,947	48.64%	
Purchased Services	2,735	6,616	3,881	41.34%	5,156	79,396	74,240	6.49%	
Purch. Property Services	261	448	187	58.29%	1,782	5,374	3,592	33.15%	
Other Purch. Services	905	4,599	3,693	19.69%	19,162	55,182	36,020	34.72%	
Supplies & Materials	1,298	1,983	685	65.44%	9,913	23,800	13,887	41.65%	
Capital Outlay	0	342	342	0.00%	2,520	4,100	1,580	61.45%	(2)
Other Expenditures	0	431	431	0.00%	915	5,175	4,260	17.68%	
Indirect Costs	(21,849)	(22,125)	(276)	98.75%	(131,091)	(265,495)	(134,404)	49.38%	
Total Business Services	169,762	183,383	13,621	92.57%	1,039,456	2,200,595	1,161,139	47.24%	

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	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Maintenance & Operations (26000)									
Admin Salaries	20,268	20,268	0	100.00%	121,609	243,218	121,609	50.00%	
Professional Salaries	29,584	34,768	5,184	85.09%	187,975	417,216	229,241	45.05%	(6)
ESP Salaries	747,964	801,351	53,387	93.34%	4,586,830	9,616,208	5,029,378	47.70%	(6)
Employee Benefits	241,643	246,112	4,469	98.18%	1,464,792	2,953,342	1,488,550	49.60%	(6)
Purchased Services	13,236	52,518	39,282	25.20%	237,739	630,212	392,473	37.72%	
Purch. Property Services	13,885	16,355	2,470	84.90%	80,895	196,264	115,369	41.22%	
Other Purch. Services	61,119	97,220	36,101	62.87%	741,820	1,166,636	424,816	63.59%	(7)
Utilities	541,813	430,364	(111,449)	125.90%	2,280,067	5,164,362	2,884,295	44.15%	
Supplies & Materials	99,585	147,446	47,861	67.54%	835,666	1,769,357	933,691	47.23%	
Capital Outlay	70	4,850	4,780	1.44%	19,089	58,200	39,111	32.80%	
Indirect Costs	(30,718)	(30,718)	(0)	100.00%	(184,308)	(368,617)	(184,309)	50.00%	
Other Expenditures	0	3,394	3,394	0.00%	2,006	40,722	38,717	4.92%	
Total Maintenance & Operations	1,738,449	1,823,927	85,478	95.31%	10,374,179	21,887,119	11,512,940	47.40%	
Tranportation Services (27000)									
Admin Salaries	7,820	7,820	0	100.00%	46,919	93,837	46,919	50.00%	
Professional Salaries	13,753	13,753	(0)	100.00%	82,333	165,032	82,699	49.89%	
ESP Salaries	189,236	176,865	(12,371)	106.99%	1,051,319	2,122,380	1,071,061	49.53%	
Employee Benefits	80,293	64,296	(15,997)	124.88%	396,966	771,553	374,587	51.45%	(1)
Purchased Services	6,529	6,155	(374)	106.08%	45,832	73,855	28,023	62.06%	(8)
Purch. Property Services	90	96	6	93.41%	818	1,150	332	71.11%	(2)
Other Purch. Services	1,931	22,970	21,039	8.41%	247,550	275,637	28,087	89.81%	(9)
Supplies & Materials	49,285	48,554	(731)	101.51%	306,619	582,650	276,031	52.62%	(3)
Capital Outlay	0	1,589	1,589	0.00%	18,162	19,062	900	95.28%	(10)
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
Total Tranportation Services	348,936	342,096	(6,840)	102.00%	2,196,518	4,105,157	1,908,639	53.51%	
Central Services (28000)									
Admin Salaries	17,872	18,506	634	96.57%	107,230	222,073	114,843	48.29%	(6)
Professional Salaries	40,214	36,514	(3,700)	110.13%	221,792	438,173	216,381	50.62%	(6)
Teacher Salaries	5,743	11,000	5,257	52.21%	64,351	132,000	67,649	48.75%	(6)
ESP Salaries	41,063	50,008	8,944	82.11%	318,964	600,094	281,130	53.15%	(6)
Employee Benefits	25,222	27,567	2,345	91.49%	156,854	330,810	173,956	47.42%	(6)
Purchased Services	22,517	12,526	(9,991)	179.77%	80,945	150,309	69,364	53.85%	(3)
Purch. Property Services	166	371	205	44.74%	2,435	4,455	2,020	54.66%	(2)
Other Purch. Services	93,510	144,956	51,446	64.51%	818,932	1,739,468	920,537	47.08%	
Supplies & Materials	1,125	1,263	138	89.09%	9,658	15,152	5,495	63.74%	(3)
Capital Outlay	2,204	12,617	10,413	17.47%	20,443	151,406	130,963	13.50%	
Indirect Costs	(4,020)	(4,112)	(92)	97.76%	(24,123)	(49,348)	(25,225)	48.88%	
Other Expenditures	105	561	456	18.72%	115	6,732	6,617	1.71%	
Total Central Services	245,721	311,777	66,056	78.81%	1,777,596	3,741,324	1,963,728	47.51%	

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	MTD <u>Actual</u>	MTD <u>Budget</u>	<u>Variance</u>	Percent <u>Used</u>	YTD <u>Actual</u>	Annual <u>Budget</u>	<u>Balance</u>	Percent <u>Used</u>	<u>Footnotes</u>
Other Services (29000)									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,583	4,583	(0)	100.00%	27,396	54,998	27,602	49.81%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	
ESP Salaries	6,514	20,361	13,847	31.99%	40,020	244,327	204,307	16.38%	
Employee Benefits	15,030	14,217	(813)	105.72%	88,566	170,608	82,042	51.91%	(1)
Purchased Services	260	5,275	5,015	4.93%	516	63,300	62,784	0.82%	
Purch. Property Services	0	129	129	0.00%	0	1,550	1,550	0.00%	
Other Purch. Services	7,088	8,105	1,016	87.46%	65,233	97,257	32,024	67.07%	(11)
Supplies & Materials	245	140	(105)	174.72%	943	1,680	737	56.16%	(2)
Capital Outlay	0	183	183	0.00%	0	2,200	2,200	0.00%	
Other Expenditures	0	85	85	0.00%	0	1,025	1,025	0.00%	
Total Other Services	33,720	82,546	48,826	40.85%	222,675	990,554	767,879	22.48%	
Community Services (30000)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	9,629	9,629	0	100.00%	57,618	115,544	57,926	49.87%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	41,816	44,203	2,388	94.60%	214,264	530,439	316,175	40.39%	
Employee Benefits	8,903	9,002	100	98.89%	51,006	108,028	57,022	47.22%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	308	654	346	47.10%	1,849	7,853	6,004	23.55%	
Other Purch. Services	907	2,110	1,203	42.99%	7,579	25,321	17,743	29.93%	
Supplies & Materials	3,758	1,815	(1,944)	207.11%	18,896	21,775	2,879	86.78%	(3)
Capital Outlay	0	229	229	0.00%	0	2,750	2,750	0.00%	
Indirect Costs	1,562	1,562	0	100.00%	9,372	18,745	9,373	50.00%	
Other Expenditures	0	18,457	18,457	0.00%	0	221,480	221,480	0.00%	
Total Community Services	66,882	87,661	20,779	76.30%	360,584	1,051,935	691,351	34.28%	
Other Expenditures & Contingencies									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,488,090	1,488,090	0.00%	0	17,857,075	17,857,075	0.00%	(12)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
Total Transfers & Contingencies	0	1,488,090	1,488,090	0.00%	0	17,857,075	17,857,075	0.00%	
Total General Fund Expenditures	16,012,445	19,035,345	3,022,900	84.12%	98,061,994	228,424,139	130,362,145	42.93%	
Revenues Over (under) Expenditures	(6,063,016)	(1,989,654)	(10,119,161)	304.73%	(40,623,175)	0	(277,471,617)	N/A	
Prior Year Revenues Over (Under) Expenditures	(6,224,799)				(38,334,497)				

Footnotes:

- (1) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (2) This is a small dollar budget item, may transfer if needed.
- (3) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.
- (4) The annual dues for CASBO were paid in July for \$16,705.
- (5) Purchases of computers in October totaled \$112,164.
- (6) These lines have been manually adjusted to remove the IT salaries that were posted to fund 10 in Dec rather than fund 29.
- (7) Buildings and ground maintenance are exceeding the pro-rated budget, no unusual items noted.
- (8) The annual license/ maintenance fee for the Edulog software for transportation was paid in July in the amount of \$19,789
- (9) The annual charges for insurance costs were charged in July by the Risk Management fund, amount \$223,667.
- (10) Purchase of utility vehicle in August of \$18,162.
- (11) A prepayment of postage of \$25,000 was made in September.
- (12) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
December, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Expenditures by Major Program									
Instructional Services	10,128,373	10,997,715	869,342	92.10%	60,953,427	131,972,582	71,019,155	46.19%	
Pupil Services	721,912	703,724	(18,188)	102.58%	4,153,432	8,444,683	4,291,251	49.18%	
Instructional Support	1,033,666	1,333,153	299,487	77.54%	7,255,732	15,997,842	8,742,109	45.35%	
General Administration	159,998	225,688	65,690	70.89%	1,141,788	2,708,259	1,566,471	42.16%	
School Administration	1,365,025	1,455,585	90,560	93.78%	8,586,608	17,467,014	8,880,407	49.16%	
Business Services	169,762	183,383	13,621	92.57%	1,039,456	2,200,595	1,161,139	47.24%	
Maintenance & Operations	1,738,449	1,823,927	85,478	95.31%	10,374,179	21,887,119	11,512,940	47.40%	(6)
Tranportation Services	348,936	342,096	(6,840)	102.00%	2,196,518	4,105,157	1,908,639	53.51%	
Central Services	245,721	311,777	66,056	78.81%	1,777,596	3,741,324	1,963,728	47.51%	(6)
Other Services	33,720	82,546	48,826	40.85%	222,675	990,554	767,879	22.48%	
Community Services	66,882	87,661	20,779	76.30%	360,584	1,051,935	691,351	34.28%	
Misc Expenses & Transfers	0	1,488,090	1,488,090	0.00%	0	17,857,075	17,857,075	0.00%	(12)
Total Programs	16,012,445	19,035,345	3,022,900	84.12%	98,061,994	228,424,139	130,362,145	42.93%	
Expenditures by Major Account									
Admin Salaries	920,405	969,253	48,847	94.96%	5,501,389	11,631,031	6,129,642	47.30%	(6)
Professional Salaries	482,289	495,115	12,826	97.41%	2,902,459	5,941,384	3,038,925	48.85%	(6)
Teacher Salaries	7,756,457	8,052,592	296,135	96.32%	46,737,561	96,631,099	49,893,538	48.37%	(6)
ESP Salaries	2,185,356	2,329,824	144,468	93.80%	12,953,803	27,957,884	15,004,081	46.33%	(6)
Employee Benefits	2,769,436	2,837,950	68,514	97.59%	16,621,427	34,055,401	17,433,974	48.81%	(6)
Purchased Services	315,277	390,856	75,578	80.66%	1,661,056	4,690,268	3,029,213	35.41%	
Purch. Property Services	117,689	171,705	54,016	68.54%	704,613	2,060,464	1,355,850	34.20%	
Other Purch. Services	441,414	649,932	208,518	67.92%	3,880,657	7,799,179	3,918,521	49.76%	
Supplies & Materials	420,640	977,742	557,102	43.02%	4,087,767	11,732,906	7,645,139	34.84%	
Utilities	574,861	430,364	(144,497)	133.58%	2,455,778	5,164,362	2,708,585	47.55%	
Capital Outlay	65,565	202,019	136,455	32.45%	710,014	2,424,233	1,714,219	29.29%	
Indirect Costs	(37,822)	(37,822)	(0)	100.00%	(226,931)	(453,863)	(226,932)	50.00%	
Other Expenditures	879	1,565,816	1,564,937	0.06%	72,401	18,789,790	18,717,389	0.39%	(12)
Total Objects	16,012,445	19,035,345	3,022,900	84.12%	98,061,994	228,424,139	130,362,145	42.93%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
December, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	222,939	(222,939)	0.00%	2,675,267	2,675,267	0	100.00%	(1)
Premium Contributions from other funds	0	24,337	(24,337)	0.00%	292,044	292,044	0	100.00%	(1)
Subrogation Recoveries	0	41,667	(41,667)	0.00%	22,876	500,000	(477,124)	4.58%	
Insurance Claims Revenue	0	0	0	N/A	0	0	0	N/A	
Investment Income	9,253	14,520	(5,267)	63.73%	94,510	174,238	(79,728)	54.24%	(2)
Beginning Net Assets	0	20,866	(20,866)	0.00%	0	250,397	(250,397)	0.00%	
Total Revenues	9,253	324,329	(315,076)	2.85%	3,084,697	3,891,946	(807,249)	79.26%	
Expenses:									
Workers Comp	47,978	161,104	113,125	29.78%	686,344	1,933,242	1,246,898	35.50%	
General Liability	880,351	24,084	(856,267)	3655.41%	1,127,602	289,002	(838,600)	390.17%	(3)
Other Insurances	7,560	73,099	65,539	10.34%	187,513	877,187	689,674	21.38%	
Errors & Omissions	3,658	13,073	9,415	27.98%	73,555	156,873	83,318	46.89%	
Safety	10,309	15,470	5,162	66.64%	62,594	185,642	123,048	33.72%	
Buildings & Vehicles	65,330	37,500	(27,830)	174.21%	292,178	450,000	157,822	64.93%	(3)
Total Expenditures	1,015,186	324,329	(690,857)	313.01%	2,429,787	3,891,946	1,462,159	62.43%	
Net Income(Loss)	(1,005,933)	0			654,910	0			
Retained Earnings, Beginning of Year					405,363				
Retained Earnings, Year to Date					\$ 1,060,273				

Footnotes:

- (1) The FY 08 transfers were recorded in July.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) There have been some large claim expenditures that are causing actuals to exceed the pro-rated budget.

Reserve Amounts as of:	12/31/07
Workers' Compensation	1,655,800
General Liability	42,090
Other Claims & Losses	74,971
Errors & Omissions	(7,224)
Total Reserves Risk Mgmt.	1,765,638

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
December, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	209,156	(209,156)	0.00%	2,509,873	2,509,873	0	100.00%	(1)
Allocation to Charter Schools	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	4,234	(4,234)	0.00%	0	50,808	(50,808)	0.00%	(2)
Fund balance	0	1,668	(1,668)	0.00%	0	20,019	(20,019)	0.00%	
Total Revenues	0	215,058	(215,058)	0.00%	2,509,873	2,580,700	(70,827)	97.26%	
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	31,604	17,248	(14,356)	183.23%	97,622	206,975	109,353	47.17%	(3)
ESP Salaries	13,935	7,093	(6,842)	196.47%	42,740	85,111	42,371	50.22%	(3)
Employee Benefits	9,675	6,787	(2,888)	142.56%	39,945	81,443	41,498	49.05%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	305	908	603	33.56%	4,676	10,890	6,214	42.93%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	55,519	32,035	(23,484)	173.31%	184,983	384,419	199,436	48.12%	
General Preschool Education (00400)									
Teacher Salaries	112,299	62,813	(49,486)	178.78%	365,362	753,755	388,393	48.47%	(3)
ESP Salaries	41,037	27,202	(13,835)	150.86%	157,796	326,427	168,631	48.34%	(3)
Employee Benefits	31,155	23,816	(7,339)	130.81%	138,013	285,797	147,784	48.29%	(3)
Purchased Services	276	42,989	42,713	0.64%	115,346	515,866	400,520	22.36%	
Supplies & Materials	6,054	3,630	(2,424)	166.77%	34,293	43,560	9,267	78.73%	(5)
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total General Preschool Expenditures	190,821	160,450	(30,371)	118.93%	810,810	1,925,405	1,114,595	42.11%	
Administration (22380)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	12,530	6,336	(6,194)	197.75%	37,875	76,035	38,160	49.81%	(3)
Teacher Salaries	14,791	8,547	(6,244)	173.05%	50,375	102,569	52,194	49.11%	(3)
ESP Salaries	3,181	1,994	(1,187)	159.54%	13,862	23,926	10,064	57.94%	(4)
Employee Benefits	6,169	3,979	(2,190)	155.04%	26,704	47,746	21,042	55.93%	(4)
Purchased Services	685	1,450	765	47.27%	5,461	17,400	11,939	31.39%	
Supplies & Materials	654	267	(387)	245.26%	3,708	3,200	(508)	115.88%	(5)
Total Administration Expenditures	38,010	22,573	(15,437)	168.39%	137,985	270,876	132,891	50.94%	
Total Expenditures	284,351	215,058	(69,292)	132.22%	1,133,777	2,580,700	1,446,923	43.93%	
Revenues Over (under) Expenditures	(284,351)	0		N/A	1,376,096	0		N/A	
Fund Balance, Beginning of Year					59,421				
Fund Balance, Year to Date					\$ 1,435,517				

Footnotes:

- (1) The FY 08 equalization transfer was recorded in July.
- (2) The transfer from the General fund occurs at the end of the fiscal year.
- (3) The Dec activity reflects two months of payroll because the FY07 salary accrual was erroneously reversed in July was reposted in Dec to reflect 6 months of salary expense.
- (4) The ESP salaries and benefits are coming in over budget. Budget transfers may be needed.
- (5) Supplies purchased through December exceeded the pro-rated budget amount. No unusual items were noted.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
December, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	434,618	(434,618)	0.00%	5,215,420	5,215,420	0	100.00%	(1)
Capital Construction	0				201,480				
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	66,917	116,667	(49,750)	57.36%	574,992	1,400,000	(825,008)	41.07%	
Governmental Revenues	0	16,667	(16,667)	0.00%	62,371	200,000	(137,629)	31.19%	
Interfund Transfers	0	38,857	(38,857)	0.00%	480,286	466,286	14,000	103.00%	(2)
Charter School Revenue	17,605	16,405	1,200	107.31%	100,834	196,860	(96,026)	51.22%	
Other Local Revenues	25,742	20,833	4,909	123.56%	63,030	250,000	(186,970)	25.21%	
Debt Sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance & Reserves		1,148,727	(1,148,727)	0.00%		13,784,728	(13,784,728)	0.00%	
Total Revenues	110,263	1,792,775	(1,682,511)	6.15%	6,698,413	21,513,294	(14,814,881)	31.14%	
Expenditures									
Instructional	0	41,667	41,667	0.00%	499,824	500,000	176	99.96%	
Instructional Support	0	0	0	N/A	0	0	0	N/A	
School Administration	3,745	30,042	26,296	12.47%	337,473	360,500	23,027	93.61%	
Maintenance & Operations	2,452	9,208	6,755	26.63%	14,544	110,490	95,946	13.16%	
Transportation Services	337,884	62,564	(275,320)	540.06%	389,602	750,765	361,163	51.89%	(4)
Central Services	3,857	82,263	78,406	4.69%	870,535	987,150	116,615	88.19%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	43,599	38,639	(4,960)	112.84%	343,038	463,664	120,626	73.98%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	719	188,884	188,165	0.38%	483,149	2,266,604	1,783,455	21.32%	
Project Management - Temp	506	5,694	5,188	8.89%	14,204	68,329	54,125	20.79%	
Debt Service	167,534	221,998	54,464	75.47%	991,532	2,663,974	1,672,442	37.22%	
Contingency	0	1,111,818	1,111,818	0.00%	0	13,341,818	13,341,818	0.00%	
Total Expenditures	560,297	1,792,775	1,232,478	31.25%	3,943,902	21,513,294	17,569,392	18.33%	(3)
Revenues Over (under) Expenditures	(450,033)	0			2,754,511	0			
Fund Balance, Beginning of Year					14,723,186				
Fund Balance, Year to Date					\$ 17,477,697				

Footnotes:

- (1) The state equalization allocation was recorded in July.
- (2) The budgeted transfer from the General fund is being adjusted by \$14,000 with mid year budget modifications.
- (3) Capital expenses occur as planned, not in even amounts every month.
- (4) December activity reflects the purchase of 4 school buses for a total of \$337,884.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
December, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	2,803,663	1,858,918	944,745	150.82%	6,816,673	22,307,020	(15,490,347)	30.56%	(1)
State Revenues	(2,250)	46,633	(48,883)	-4.82%	947,695	559,599	388,096	169.35%	(1)
Local Revenues	15,000	9,125	5,875	164.38%	182,180	109,500	72,680	166.37%	(1)
Interfund Transfers	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	(2)
Total Revenues	2,816,413	1,931,343	885,070	145.83%	7,946,548	23,176,119	(15,229,571)	34.29%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	35,653	38,517	2,863	92.57%	212,894	462,199	249,305	46.06%	
Title I - 4010, 5348	508,604	637,285	128,681	79.81%	2,738,129	7,647,415	4,909,286	35.80%	
Title VI-B 84.027	490,155	540,101	49,946	90.75%	2,279,507	6,481,208	4,201,701	35.17%	
Perkins Grant 4048, 5243	10,487	26,369	15,882	39.77%	110,182	316,428	206,246	34.82%	
PL 99-457 #84.173	13,303	13,252	(51)	100.38%	67,882	159,021	91,139	42.69%	
Safe & Drug Free #84.186	(21,366)	16,223	37,589	-131.70%	32,075	194,675	162,600	16.48%	
Even Start #84.213, 5213	5,692	5,340	(352)	106.59%	38,622	64,084	25,462	60.27%	
Title VI 84.298	3,542	5,595	2,053	63.31%	22,211	67,138	44,927	33.08%	
Enhanced Educ thru Technology, 4318	8,818	9,909	1,091	88.99%	24,175	118,905	94,730	20.33%	
Title III CFDA 84.365 NCLB	17,395	18,658	1,263	93.23%	97,749	223,897	126,148	43.66%	
Title II #84.281, 4367	157,884	156,250	(1,634)	101.05%	756,949	1,874,996	1,118,047	40.37%	
National Science Foundation, 7076	489	2,083	1,594	23.47%	4,435	25,000	20,565	17.74%	
Charter Schools 84.282, 5287, 6287	7,813	11,297	3,484	69.16%	42,296	135,560	93,264	31.20%	
Science Magnet Grant, 5165	11,614	0	0		12,994	1,878,252	1,865,258	0.69%	
Other Federal Grants	128,832	176,971	48,139	72.80%	1,207,737	2,123,652	915,915	56.87%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
Total Federal Grants	1,378,913	1,728,682	361,382	79.77%	7,647,837	22,622,430	14,974,593	33.81%	(1)
State and Local Grants	76,113	46,141	(29,972)	164.96%	280,951	553,689	272,738	50.74%	
Total Expenditures	1,455,026	1,774,822	331,410	81.98%	7,928,788	23,176,119	15,247,331	34.21%	
Revenues Over (under) Expenditures	1,361,387	156,521			17,760	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ 17,760

Balance Sheet Summary	12/31/07
Pooled Cash	(207,561)
Grants Receivable	1,626,134
Deferred Revenue	(747,914)
Other Liabilities	(652,899)
Total Rev over (under) Expend.	\$ 17,760

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage
(2) Transfers in from the General Fund are made at year-end pending analysis of actual costs incurred in each grant.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
December, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	4,389	2,249,795	(2,245,405)	0.20%	404,011	26,997,535	(26,593,524)	1.50%	(1)
Property Taxes Uncollectable and Abatements	(20,457)	(15,054)	(5,403)	N/A	(20,683)	(180,651)	159,968	N/A	(1)
Transfer to General fund	0	(2,004,324)	2,004,324	N/A	0	(24,051,884)	24,051,884	N/A	(2)
Transfer to Info Tech fund	0	(306,250)	306,250	N/A	0	(3,675,000)	3,675,000	N/A	(2)
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	0	(90,000)	90,000	0.00%	(2)
Fund Balance	0	197,917	(197,917)	0.00%	0	2,375,000	(2,375,000)	0.00%	
							0		
Total Revenues	(16,067)	114,583	(130,651)	-14.02%	383,328	1,375,000	(991,672)	27.88%	
Expenditures:									
Treasurer Coll Fees	16	5,417	(5,401)	0.29%	1,090	65,000	(63,910)	1.68%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	109,167	(109,167)	0.00%	0	1,310,000	(1,310,000)	0.00%	
Total Expenditures	16	114,583	(114,568)	0.01%	1,090	1,375,000	(1,373,910)	0.08%	
Revenues Over (under) Expenditures	(16,083)	0			382,237	0			
Fund Balance, Beginning of Year					2,991,943				
Fund Balance, Year to Date					\$ 3,374,180				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of the MLO fund occur when funds are available, pending quantification of actual costs.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Information & Technology Fund (29)
December, 2007

	MTD <u>Actual</u>	MTD <u>Budget</u>	<u>Variance</u>	Percent <u>Used</u>	YTD <u>Actual</u>	Annual <u>Budget</u>	<u>Balance</u>	Percent <u>Used</u>	<u>Footnotes</u>
Revenues:									
Transfer from General Fund	0	4,368	(4,368)	0.00%	52,410	52,410	0	100.00%	(1)
Transfer from Mill Levy Override Fund	0	306,250	(306,250)	0.00%	0	3,675,000	(3,675,000)	0.00%	(1)
Technology Services	0	333	(333)	0.00%	5,054	4,000	1,054	126.34%	(2)
Other Income	0	0	0	N/A		0	0	N/A	
Investment Income	1,808	6,250	(4,442)	28.93%	25,004	75,000	(49,996)	33.34%	(3)
Fund Balance	0	142,197	(142,197)	0.00%		1,706,359	(1,706,359)	0.00%	
Total Revenues	1,808	459,397	(457,589)	0.39%	82,467	5,512,769	(5,430,302)	1.50%	
Expenses:									
Technical Equip Maint (26400)									
Salaries	6,411	7,919	1,507	80.96%	31,966	95,024	63,058	33.64%	(6)
Benefits	2,960	2,501	(459)	118.35%	15,919	30,009	14,090	53.05%	(6)
Purchased Services	(7,417)	6,980	14,397	-106.25%	(44,455)	83,764	128,219	-53.07%	(4)
Supplies & Materials	4,681	2,970	(1,711)	157.63%	30,996	35,636	4,640	86.98%	(5)
Capital Outlay	0	5,417	5,417	0.00%	8,509	65,000	56,491	13.09%	
Indirect costs	(1,282)	(1,282)	0	100.00%	(7,691)	(15,381)	(7,691)	50.00%	
Dues & Fees	0	8	8	0.00%	0	100	100	0.00%	
Tech Equip Maint	5,353	24,513	19,159	21.84%	35,244	294,152	258,908	11.98%	
Central Support (28050, 28400, 28440, 28450)									
Salaries	192,470	184,123	(8,347)	104.53%	1,036,756	2,209,474	1,172,718	46.92%	(6)
Benefits	37,789	36,242	(1,547)	104.27%	207,357	434,903	227,546	47.68%	(6)
Purchased Services	76,467	88,293	11,826	86.61%	668,573	1,059,519	390,946	63.10%	(7)
Supplies & Materials	1,584	9,092	7,508	17.42%	12,886	109,100	96,214	11.81%	
Capital Outlay	(67,800)	42,505	110,306	-159.51%	(35,958)	510,061	546,019	-7.05%	(8)
Indirect costs	(311)	(311)	0	100.00%	(1,866)	(3,732)	(1,866)	50.00%	
Dues & Fees	0	83	83	0.00%	225	1,000	775	22.50%	
Contingency	0	17,133	17,133	0.00%	0	205,592	205,592	0.00%	
Central Support	240,198	377,160	136,961	63.69%	1,887,973	4,525,917	2,637,944	41.71%	
Total Expenditures	245,552	401,672	156,121	61.13%	1,923,218	4,820,069	2,896,851	39.90%	
Revenues Over (under) Expenditures	(243,744)	57,725			(1,840,750)	692,700			
Fund Balance, Beginning of Year					1,974,748				
Fund Balance, Year to Date					\$ 133,998				

Footnotes:

- (1) The transfer from the General fund occurs in July of each fiscal year, and the transfer from MLO is recorded as funds are available.
- (2) Technology services revenues are not received evenly throughout the year.
- (3) Market factors and varying balances affect investment income throughout the year.
- (4) User charges from the General fund are recorded through December 2007 as a decrease in purchased services.
- (5) Supplies purchased through December exceeded the pro-rated budget amount. No unusual items were noted.
- (6) These lines have been manually adjusted to add back the IT salaries that were posted to fund 10 in Dec rather than fund 29.
- (7) The annual maintenance and support for Zangle and also the eTrust antivirus/ firewall software were both paid in Sept. for a total of \$364,320.
- (8) In Dec there was a \$70K rebate on HP switches causing the monthly activity to reflect a credit balance.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
December, 2007

	MTD			Percent Used	YTD			Annual Balance	Percent Used	Footnotes
	Actual	Budget	Variance		Actual	Budget	Balance			
Revenues:										
Current Property Taxes	3,193	1,481,625	(1,478,432)	0.22%	293,874	17,779,497	(17,485,623)	1.65%	(1)	
Delinquent Taxes & Interest (uncollectible)	1,250	(14,609)	15,859	-8.56%	22,503	(175,302)	197,805	-12.84%		
Property Tax Abatements	(16,340)	0	(16,340)	N/A	(38,577)	0	(38,577)	N/A		
Specific ownership taxes	30,000	33,333	(3,333)	90.00%	180,000	400,000	(220,000)	45.00%		
Investment Income	55,447	25,833	29,613	214.63%	332,290	310,000	22,290	107.19%	(2)	
Other income	0	0	0	N/A	0	0	0	N/A		
Other financing sources	0	0	0	N/A	0	0	0	N/A		
Fund Balance	0	1,111,339	(1,111,339)	0.00%	0	13,336,071	(13,336,071)	0.00%		
Total Revenues	73,549	2,637,522	(2,563,973)	2.79%	790,090	31,650,266	(30,860,176)	2.50%		
Expenditures:										
Paying Agent Fees	150	125	(25)	120.00%	400	1,500	1,100	26.67%		
Debt Service - Principal	6,395,000	532,917	(5,862,083)	1200.00%	6,395,000	6,395,000	0	100.00%	(3)	
Debt Service - Interest	5,403,597	888,325	(4,515,272)	608.29%	5,403,597	10,659,901	5,256,304	50.69%	(3)	
Other financing uses	0	0	0	N/A	0	0	0	N/A		
Operating Reserve	0	1,216,155	1,216,155	0.00%	0	14,593,865	14,593,865	0.00%		
Total Expenditures	11,798,747	2,637,522	(9,161,225)	447.34%	11,798,997	31,650,266	19,851,269	37.28%		
Revenues Over (under) Expenditures	(11,725,198)	0			(11,008,907)	0				
Fund Balance, Beginning of Year					13,510,597					
Fund Balance, Year to Date					\$ 2,501,690					

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
December, 2007

Revenues:	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Investment income	274,921	311,723	(36,803)	88.19%	1,960,501	3,740,679	(1,780,178)	52.41%	(1)
Fund Balance		9,829,192	(9,829,192)	0.00%	0	117,950,306	(117,950,306)	0.00%	
Total Revenues	274,921	10,140,915	(9,865,995)	2.71%	1,960,501	121,690,985	(119,730,484)	1.61%	
Expenditures:									
Salaries	66,337	86,591	20,253	76.61%	535,554	1,039,089	503,535	51.54%	
Employee Benefits	11,123	15,951	4,828	69.73%	92,016	191,410	99,394	48.07%	
Purchased Services	0	22,934	22,934	0.00%	52,401	275,204	222,803	19.04%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	1,177	105,473	104,296	1.12%	176,226	1,265,677	1,089,451	13.92%	
Capital Outlay	2,274,152	7,221,772	4,947,620	31.49%	28,556,249	86,661,266	58,105,017	32.95%	
Contingency	0	2,688,195	2,688,195	0.00%	0	32,258,338	32,258,338	0.00%	
Total Expenditures	2,352,789	10,140,915	7,788,126	23.20%	29,412,447	121,690,985	92,278,539	24.17%	(2)
Revenues Over (under) Expenditures	(2,077,869)	0			(27,451,945)	0			
Fund Balance, Beginning of Year					92,401,769				
Fund Balance, Year to Date					\$ 64,949,824				

Footnotes:

- (1) Market factors and varying balances affect investment income throughout the year. Also, in this fund the income is recorded before any year end arbitrage adjustments.
- (2) Capital expenses occur as planned, not in even amounts each month.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
December, 2007

<u>Revenues:</u>	MTD			Percent <u>Used</u>	YTD			Percent <u>Used</u>	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>		<u>Actual</u>	<u>Budget</u>	<u>Balance</u>		
Food Sales	282,512	255,583	26,929	110.54%	1,643,668	3,066,994	(1,423,326)	53.59%	(1)
Catering	29,536	25,822	3,715	N/A	169,598	309,858	(140,260)	N/A	
State food programs	1,861	0	1,861	N/A	10,069	0	10,069	N/A	
Other Income	96,934	11,822	85,112	819.94%	214,444	141,864	72,580	151.16%	(2)
Federal Reimbursement	399,142	375,307	23,835	106.35%	2,229,366	4,503,686	(2,274,320)	49.50%	
Commodities & Head Start	0	29,073	(29,073)	0.00%	0	348,878	(348,878)	0.00%	
Investment Income	451	83	368	541.44%	(1,060)	1,000	(2,060)	-106.01%	(3)
Operating Transfers	0	7,500	(7,500)	0.00%	0	90,000	(90,000)	0.00%	
Total Revenues	810,436	705,190	105,246	114.92%	4,266,085	8,462,280	(4,196,195)	50.41%	
Expenses:									
Salary Accounts	216,419	227,981	11,563	94.93%	1,324,129	2,735,774	1,411,645	48.40%	
Employee Benefits	67,441	59,426	(8,016)	113.49%	349,487	713,112	363,625	49.01%	
Food Purchases	306,909	289,249	(17,660)	106.11%	1,899,129	3,470,991	1,571,863	54.71%	(4)
Commodity Items	0	29,073	29,073	0.00%	0	348,878	348,878	0.00%	
Purchased Services	13,230	20,607	7,377	64.20%	174,015	247,289	73,274	70.37%	(4)
Supplies	40,572	30,571	(10,001)	132.71%	231,807	366,853	135,046	63.19%	(4)
Capital Outlay	206	4,490	4,284	4.58%	47,990	53,874	5,884	89.08%	(4)
Depreciation	8,502	9,000	498	94.46%	51,543	108,000	56,457	47.73%	
Indirect Costs	32,974	32,974	0	100.00%	197,843	395,686	197,843	50.00%	
Contingency and other	0	1,867	1,867	0.00%	0	22,400	22,400	0.00%	
Total Expenses	686,252	705,238	18,986	97.31%	4,275,943	8,462,857	4,186,914	50.53%	
Net Income(Loss)	124,183	(48)			(9,858)	(577)			
Retained Earnings, Beginning of Year					1,115,180				
Retained Earnings, Year to Date					\$ 1,105,322				

Footnotes:

- (1) Food sales are slightly higher than the pro-rated budget. No unusual items noted.
- (2) Mid year budgert modifications show an increase of \$100,000 in revenue from advertising/commissions/rebates due to Pepsi Cola contract.
- (3) Market factors and varying balances affect investment income throughout the year.
- (4) See fund narratives provided by fund manager for this fund.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
December, 2007

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Revenues:									
Tuition Revenue Community Ed	271	5,000	(4,729)	5.42%	16,911	60,000	(43,089)	28.18%	
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	9,918	8,750	1,168	113.35%	56,525	105,000	(48,475)	53.83%	(1)
Tuition Revenue GED Services	0	2,083	(2,083)	0.00%	2,320	25,000	(22,680)	9.28%	
Misc Revenue GED Services	1,580	2,917	(1,337)	54.17%	15,505	35,000	(19,495)	44.30%	
Other Revenue	1,400	0	1,400	N/A	12,000	0	12,000	N/A	
Interest Income	519	503	16	103.21%	3,869	6,030	(2,161)	64.16%	(2)
Beginning Net Assets		9,027	(9,027)	0.00%		108,323	(108,323)	0.00%	
Total Revenue	13,687	28,279	(14,592)	48.40%	107,129	339,353	(232,224)	31.57%	
Expenses:									
Community Ed Programs:									
Salaries	3,057	4,570	(1,513)	66.90%	14,269	54,840	(40,571)	26.02%	(3)
Employee Benefits	596	757	(161)	78.69%	3,307	9,086	(5,779)	36.39%	(3)
Purchased Services	5,157	1,621	3,535	318.06%	11,522	19,455	(7,933)	59.22%	(4)
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	69	160	(92)	42.78%	93	1,925	(1,832)	4.81%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	1,972	(1,972)	0.00%	0	23,659	(23,659)	0.00%	
Transfer to General Fund	0	0	(252)	N/A	0	0	0	N/A	
Total Expenses Community Ed	8,878	9,130	(504)	97.24%	29,190	109,565	(80,375)	26.64%	
Adult Ed and GED Programs:									
Salaries	7,762	10,182	(2,419)	76.24%	43,574	122,178	(78,604)	35.66%	(3)
Employee Benefits	1,031	1,426	(395)	72.29%	5,877	17,109	(11,232)	34.35%	(3)
Purchased Services	(1,336)	2,354	(3,691)	-56.77%	5,773	28,250	(22,477)	20.43%	(5)
Purch. Property Services	2,400	200	2,200	1200.00%	2,400	2,400	0	100.00%	(5)
Supplies and Materials	7,670	3,708	3,962	206.83%	21,000	44,500	(23,500)	47.19%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	7,055	(7,055)	0.00%	0	84,664	(84,664)	0.00%	
Transfer to General Fund	0	0	(8,238)	N/A	0	0	0	N/A	
Total Expenses Adult Ed	17,526	25,008	(15,720)	70.08%	78,623	300,101	(221,478)	26.20%	
Total Expenses	26,405	34,139	(16,225)	77.35%	107,813	409,666	(301,853)	26.32%	
Net Income(Loss)	(12,718)	(5,859)			(684)	(70,313)			
Retained Earnings, Beginning of Year					161,405				
Retained Earnings, Year to Date					\$ 160,721				

Footnotes:

- (1) This revenue is not received evenly throughout the year.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) The community ed fund employs a lot of hourly employees causing salaries to fluctuate throughout the year depending on needs of the programs.
- (4) \$5K is for printing of the youth services directory (Dec).
- (5) The credit balance in purchased services is caused by a \$2,400 reclass to purchased property services to correctly record the change rooms at Longfellow and Adams.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
December, 2007

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	888,800	969,463	(80,663)	91.68%	5,489,343	11,633,552	(6,144,209)	47.19%	
Employer Contributions	1,602,724	1,615,615	(12,891)	99.20%	9,391,889	19,387,381	(9,995,492)	48.44%	
Investment Income	6,080	5,417	663	112.24%	17,223	65,000	(47,777)	26.50%	
Miscellaneous revenue	0	6,667	(6,667)	0.00%	5,574	80,000	(74,426)	6.97%	
Beginning net assets	0	0	0	N/A	0	1,792,221	(1,792,221)	0.00%	
Total Revenues	2,497,603	2,597,161	(99,558)	96.17%	14,904,029	32,958,154	(18,054,125)	45.22%	
Expenses:									
Health Insurance	2,468,992	2,504,210	35,218	98.59%	14,732,227	30,050,516	15,318,289	49.02%	
Vision Insurance	16,044	26,117	10,073	61.43%	104,633	313,403	208,770	33.39%	
Dental Insurance	191,419	249,108	57,689	76.84%	1,222,218	2,989,291	1,767,073	40.89%	
Life Insurance	39,221	42,492	3,271	92.30%	227,363	509,905	282,542	44.59%	
LTD Insurance	16,886	20,075	3,189	84.12%	92,295	240,897	148,602	38.31%	
Total Expenditures	2,732,562	2,842,001	109,439	96.15%	16,378,736	34,104,012	17,725,276	48.03%	
Net Income(Loss)	(234,959)	(244,840)			(1,474,707)	(1,145,858)			
Retained Earnings, Beginning of Year					2,933,325				
Retained Earnings, Year to Date					\$ 1,458,618				

Footnotes:

Reserve Amounts as of:	12/31/07
Terminal Liability (IBNR)	388,353
Claim Fluctuation Reserve	2,458,400
Total Reserves Benefits	2,846,753

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
December, 2007

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Printing Services	116,108	178,004	(61,895)	65.23%	1,021,033	2,136,043	(1,115,010)	47.80%	
Other Income	0	0	0	N/A	850	0	850	N/A	
Investment Income	291	0	291	N/A	2,019	0	2,019	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	94,116	(94,116)	N/A	0	1,129,395	(1,129,395)	N/A	
Total Revenues	116,399	272,120	(155,720)	42.78%	1,023,903	3,265,438	(2,241,535)	31.36%	
<u>Expenses:</u>									
Cost of Services (25400)									
Salaries	37,102	40,206	3,104	92.28%	209,004	482,468	273,464	43.32%	
Benefits	10,361	12,063	1,702	85.89%	59,212	144,756	85,544	40.90%	
Purchased Services	54,530	57,724	3,194	94.47%	280,967	692,690	411,723	40.56%	
Supplies & Materials	30,743	26,616	(4,127)	115.51%	176,435	319,392	142,957	55.24%	(1)
Interest Expense	968	2,114	1,146	45.80%	5,810	25,367	19,558	22.90%	
Cost of Services	133,705	138,723	5,018	96.38%	731,428	1,664,673	933,245	43.94%	
Print Administration (25410)									
Salaries	7,013	7,026	14	99.81%	42,077	84,317	42,241	49.90%	
Benefits	1,663	1,967	304	84.55%	9,984	23,609	13,625	42.29%	
Purchased Services	0	317	317	0.00%	0	3,800	3,800	0.00%	
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	32	42	10	76.65%	160	501	341	31.94%	
Capital Outlay	761	3,958	3,197	19.23%	30,728	47,500	16,772	64.69%	(2)
Print Administration	9,469	13,561	4,091	69.83%	82,949	162,727	79,778	50.97%	
Other Expenses									
Depreciation	12,558	6,745	(5,813)	186.19%	74,036	80,935	6,899	91.48%	(3)
Indirect Costs	6,441	6,441	0	100.00%	38,645	77,290	38,645	50.00%	
Contingency Reserve	0	106,651	106,651	0.00%	0	1,279,813	1,279,813	0.00%	
Other Expenses	18,999	119,837	100,838	15.85%	112,681	1,438,038	1,325,357	7.84%	
Total Expenditures	162,172	272,120	109,947	59.60%	927,057	3,265,438	2,338,381	28.39%	
Net Income(Loss)	(45,773)	0			96,845	0			
Retained Earnings, Beginning of Year					1,014,586				
Retained Earnings, End of Year					\$ 1,111,431				

Footnotes:

- (1) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.
- (2) Purchases of copiers in August totaled \$11,717 and purchases of copiers in November totaled \$18,250.
- (3) Depreciation expense is exceeding the pro-rated budget amount. A transfer may be required.

SUMMARY TOTALS

AS OF DATE:

December, 2007 **BOE FINS**

REVENUE by fund	December, 2007	December, 2007	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	9,949,429	57,438,819	228,424,139	228,424,139	-
18	9,253	3,084,697	3,891,946	3,891,946	-
19	0	2,509,873	2,580,700	2,580,700	-
21	110,263	6,698,413	21,513,294	21,513,294	-
22	2,816,413	7,946,548	23,176,119	23,176,119	-
27	-16,067	383,328	1,375,000	1,375,000	-
29	1,808	82,467	5,512,769	5,512,769	-
31	73,549	790,090	31,650,266	31,650,266	-
41	274,921	1,960,501	121,690,985	121,690,985	-
51	810,436	4,266,085	8,462,280	8,462,280	-
56	13,687	107,129	339,353	339,353	-
64	2,497,603	14,904,029	34,104,012	34,104,012	-
68	116,399	1,023,903	3,265,438	3,265,438	-
TOTALS	16,657,695	101,195,882	485,986,301	485,986,301	-
EXPENDITURES FOR FUND 10					
INSTRUCTIONAL	10,128,373	60,953,427	131,972,582	131,682,148	290,434
PUPIL SERVICES	721,912	4,153,432	8,444,683	8,388,547	56,136
INSTRUCT SUPPORT	1,033,666	7,255,732	15,997,842	15,948,487	49,355
GENERAL ADMIN	159,998	1,141,788	2,708,259	2,704,388	3,871
SCHOOL ADMIN	1,365,025	8,586,608	17,467,014	17,389,415	77,599
BUSINESS SVCS	169,762	1,039,456	2,200,595	2,195,736	4,859
MAINT & OPERNS	1,738,449	10,374,179	21,887,119	3,721,300	18,165,819
TRANSPORTATION SVCS	348,936	2,196,518	4,105,157	21,228,850	(17,123,693)
CENTRAL SVCS	245,721	1,777,596	3,741,324	4,060,989	(319,665)
OTHER SVCS	33,720	222,675	990,554	964,699	25,855
COMMUNITY SVCS	66,882	360,584	1,051,935	1,136,519	(84,584)
TRANSFERS & CONTING	0	0	17,857,075	19,003,061	(1,145,986)
TOTAL EXPENDITURES FUND 10	16,012,445	98,061,994	228,424,139	228,424,139	0
EXPENDITURES ALL OTHER FUNDS					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	1,015,186	2,429,787	3,891,946	3,891,946	-
19	284,351	1,133,777	2,580,700	2,580,700	-
21	560,297	3,943,902	21,513,294	21,513,294	-
22	1,455,026	7,928,788	23,176,119	23,176,119	-
27	16	1,090	1,375,000	1,375,000	-
29	245,552	1,923,218	4,820,069	4,820,069	-
31	11,798,747	11,798,997	31,650,266	31,650,266	-
41	2,352,789	29,412,447	121,690,985	121,690,985	-
51	686,252	4,275,943	8,462,857	8,462,857	-
56	26,405	107,813	409,666	409,666	-
64	2,732,562	16,378,736	34,104,012	34,104,012	-
68	162,172	927,057	3,265,438	3,265,438	-
	20,304,170	77,831,769	253,048,406	253,048,406	-
				714,410,440	