

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
December, 2006

	<u>MTD</u>	<u>MTD</u>	<u>Variance</u>	<u>Percent</u>	<u>YTD</u>	<u>Annual</u>	<u>Balance</u>	<u>Percent</u>	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Revenues									
Local Sources									
Property Taxes	(35,990)	4,776,612	(4,812,602)	-0.75%	804,715	57,319,345	(56,514,630)	1.40%	(1)
Specific Ownership Taxes	917,729	1,094,197	(176,469)	83.87%	6,808,037	13,130,367	(6,322,330)	51.85%	(1)
Tuition	62,775	182,267	(119,492)	34.44%	369,855	2,187,200	(1,817,345)	16.91%	(2)
Investment Income	7,777	39,583	(31,807)	19.65%	350,889	475,000	(124,111)	73.87%	(3)
Tesla Day Care Revenues	24,807	14,583	10,224	170.10%	83,850	175,000	(91,150)	47.91%	
Charter School Revenues	0	0	0	N/A	0	0	0	N/A	
Athletic Revenues	571	39,125	(38,555)	1.46%	199,585	469,500	(269,915)	42.51%	
Other Local Revenues	220,942	202,941	18,001	108.87%	1,661,559	2,435,293	(773,734)	68.23%	
Total Local Sources	1,198,610	6,349,309	(5,150,699)	18.88%	10,278,489	76,191,705	(65,913,216)	13.49%	
State Sources									
State Equalization (gross)	9,071,019	9,910,976	(839,957)	91.52%	58,188,397	118,931,712	(60,743,315)	48.93%	
Equalization Allocations	(1,044,877)	(1,885,449)	840,572	55.42%	(16,207,678)	(22,625,383)	6,417,705	71.63%	(4)
Vocational Education	0	27,083	(27,083)	0.00%	193,951	325,000	(131,049)	59.68%	(5)
ECEA Revenue	0	324,225	(324,225)	0.00%	3,501,187	3,890,705	(389,518)	89.99%	(5)
ELPA	0	7,500	(7,500)	0.00%	8,500	90,000	(81,500)	9.44%	(5)
Gifted and Talented Rev	0	18,750	(18,750)	0.00%	160,715	225,000	(64,285)	71.43%	(5)
State Transportation Revenue	0	79,167	(79,167)	0.00%	1,154,571	950,000	204,571	121.53%	(6)
Total State Sources	8,026,142	8,482,253	(456,111)	94.62%	46,999,643	101,787,034	(54,787,391)	46.17%	
Federal Sources									
Federal grant revenues	0	25,000	(25,000)	0.00%	0	300,000	(300,000)	0.00%	
Total Federal Sources	0	25,000	(25,000)	0.00%	0	300,000	(300,000)	0.00%	
Transfers In to General Fund	0	1,849,575	(1,849,575)	0.00%	0	22,194,901	(22,194,901)	0.00%	
Transfer to Preschool	0	(4,234)	4,234	0.00%	0	(50,808)	50,808	0.00%	
Transfer to Capital Reserve	0	(38,857)	38,857	0.00%	(466,286)	(466,286)	0	100.00%	
Transfer to Grant Fund	0	(16,667)	16,667	0.00%	0	(200,000)	200,000	0.00%	
Transfer to Info Tech Fund	0	(28,976)	28,976	0.00%	(347,710)	(347,710)	0	100.00%	
Transfer to Building Fund	0	0	0	N/A	0	0	0	N/A	
Transfer to Risk Fund	0	0	0	N/A	0	0	0	N/A	
Total Net Transfers	0	1,760,841	(1,760,841)	0.00%	(813,996)	21,130,097	(21,944,093)	-3.85%	(7)
Total Revenues	9,224,751	16,617,403	(7,392,652)	55.51%	56,464,137	199,408,836	(142,944,699)	28.32%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						23,137,810			
						222,546,646			

Footnotes:

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Most of the tuition revenue is received in the later months of the fiscal year, and there was a reversal in July of the June accrual.
- (3) Market factors affect investment income throughout the year.
- (4) Equalization transfers to Capital Reserve fund, Risk fund, and Pre-school fund are recorded at the start of the fiscal year.
- (5) Voc Ed, ECEA, and other state revenues are not evenly received through the year.
- (6) State transportation revenue received is greater than the budget estimate.
- (7) Transfers from the General fund to Cap Reserve, and Info Tech funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. The transfer to the General fund from the MLO fund is booked when funds are available and actual costs are quantified.

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Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Instructional Program									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	15,755	17,130	1,375	91.97%	100,001	205,561	105,560	48.65%	
Teacher Salaries	6,808,252	7,157,460	349,209	95.12%	40,937,175	85,889,524	44,952,349	47.66%	
ESP Salaries	502,884	558,334	55,449	90.07%	2,874,643	6,700,004	3,825,361	42.91%	
Employee Benefits	1,668,448	1,672,964	4,516	99.73%	9,954,408	20,075,566	10,121,158	49.58%	
Purchased Services	168,780	111,454	(57,326)	151.43%	411,743	1,337,451	925,708	30.79%	
Purch. Property Services	106,574	122,051	15,477	87.32%	608,271	1,464,611	856,340	41.53%	
Other Purch. Services	287,138	257,784	(29,354)	111.39%	1,357,588	3,093,405	1,735,818	43.89%	
Supplies & Materials	218,962	643,282	424,320	34.04%	3,299,896	7,719,385	4,419,489	42.75%	
Capital Outlay	32,626	162,955	130,329	20.02%	246,112	1,955,459	1,709,347	12.59%	
Indirect Costs	2,538	2,538	(0)	100.01%	15,228	30,455	15,227	50.00%	
Other Expenditures	0	105,386	105,386	0.00%	60,204	1,264,633	1,204,429	4.76%	
Total Instructional Services	9,811,957	10,811,338	999,381	90.76%	59,865,268	129,736,054	69,870,786	46.14%	
Pupil Services (21000)									
Admin Salaries	7,421	7,421	0	100.00%	44,528	89,055	44,528	50.00%	
Professional Salaries	73,422	74,038	616	99.17%	433,895	888,458	454,563	48.84%	
Teacher Salaries	425,232	435,155	9,923	97.72%	2,530,484	5,221,863	2,691,379	48.46%	
ESP Salaries	38,513	40,093	1,581	96.06%	240,205	481,120	240,915	49.93%	
Employee Benefits	118,432	120,269	1,838	98.47%	700,926	1,443,231	742,305	48.57%	
Purchased Services	14,748	17,676	2,928	83.43%	75,416	212,112	136,696	35.55%	
Purch. Property Services	67	200	133	33.51%	410	2,400	1,990	17.10%	
Other Purch. Services	7,984	4,104	(3,880)	194.54%	15,154	49,245	34,091	30.77%	
Supplies & Materials	2,749	2,170	(579)	126.67%	11,031	26,043	15,013	42.36%	
Capital Outlay	0	346	346	0.00%	0	4,154	4,154	0.00%	
Other Expenditures	150	50	(100)	300.00%	150	600	450	25.00%	
Total Pupil Services	688,717	701,523	12,806	98.17%	4,052,199	8,418,281	4,366,083	48.14%	
Instructional Support (22000)									
Admin Salaries	81,640	103,080	21,440	79.20%	562,390	1,236,966	674,576	45.47%	
Professional Salaries	175,924	191,575	15,652	91.83%	1,077,148	2,298,901	1,221,753	46.85%	
Teacher Salaries	266,861	344,178	77,316	77.54%	1,748,846	4,130,132	2,381,286	42.34%	
ESP Salaries	143,746	154,064	10,318	93.30%	878,586	1,848,767	970,181	47.52%	
Employee Benefits	149,655	166,754	17,099	89.75%	932,826	2,001,046	1,068,220	46.62%	
Purchased Services	12,060	128,337	116,277	9.40%	361,459	1,540,046	1,178,587	23.47%	
Purch. Property Services	1,876	29,587	27,711	6.34%	9,546	355,042	345,496	2.69%	
Other Purch. Services	42,924	158,033	115,109	27.16%	309,460	1,896,396	1,586,936	16.32%	
Supplies & Materials	19,390	42,582	23,192	45.53%	189,635	510,985	321,350	37.11%	
Capital Outlay	7,485	17,062	9,577	43.87%	40,559	204,744	164,185	19.81%	
Other Expenditures	119	752	633	15.83%	3,558	9,020	5,462	39.45%	
Indirect Costs	4,588	4,588	0	100.00%	27,528	55,056	27,528	50.00%	
Total Instructional Support	906,267	1,340,592	434,324	67.60%	6,141,541	16,087,102	9,945,560	38.18%	

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	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
General Administration (23000)									
Admin Salaries	17,161	53,445	36,284	32.11%	478,501	641,345	162,844	74.61%	(1)
Professional Salaries	19,548	19,352	(196)	101.01%	83,039	232,219	149,180	35.76%	
Teacher Salaries	10,287	10,402	116	98.89%	57,787	124,828	67,041	46.29%	
ESP Salaries	19,705	20,884	1,179	94.36%	118,465	250,609	132,144	47.27%	
Employee Benefits	13,592	20,846	7,254	65.20%	145,058	250,155	105,097	57.99%	(1)
Purchased Services	51,902	99,700	47,798	52.06%	460,718	1,196,402	735,684	38.51%	
Purch. Property Services	152	392	240	38.71%	919	4,700	3,781	19.55%	
Other Purch. Services	1,637	18,620	16,983	8.79%	45,494	223,439	177,945	20.36%	
Supplies & Materials	20,780	6,078	(14,702)	341.88%	46,639	72,940	26,301	63.94%	(2)
Capital Outlay	330	654	324	50.49%	2,846	7,845	4,999	36.28%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	30	2,885	2,855	1.04%	19,680	34,625	14,945	56.84%	(3)
Total General Administration	155,124	253,259	98,135	61.25%	1,459,146	3,039,107	1,579,961	48.01%	
School Administration (24000)									
Admin Salaries	657,644	686,429	28,785	95.81%	3,894,789	8,237,143	4,342,354	47.28%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	9,012	23,766	14,754	37.92%	159,495	285,193	125,697	55.93%	(1)
ESP Salaries	359,675	359,915	240	99.93%	2,126,331	4,318,976	2,192,645	49.23%	
Employee Benefits	233,331	229,091	(4,240)	101.85%	1,393,972	2,749,093	1,355,121	50.71%	(1)
Purchased Services	2,834	5,107	2,273	55.49%	18,560	61,283	42,723	30.29%	
Purch. Property Services	0	20	20	0.00%	0	235	235	0.00%	
Other Purch. Services	17,062	33,170	16,108	51.44%	157,368	398,040	240,671	39.54%	
Supplies & Materials	48,656	107,296	58,641	45.35%	377,866	1,287,558	909,692	29.35%	
Capital Outlay	3,209	15,934	12,725	20.14%	60,170	191,205	131,035	31.47%	
Other Expenditures	0	8,134	8,134	0.00%	2,126	97,611	95,485	2.18%	
Total School Administration	1,331,423	1,468,861	137,439	90.64%	8,190,677	17,626,337	9,435,660	46.47%	
Business Services (25000)									
Admin Salaries	34,656	43,259	8,603	80.11%	224,019	519,109	295,090	43.15%	
Professional Salaries	72,954	65,905	(7,049)	110.70%	426,747	790,854	364,107	53.96%	(1)
ESP Salaries	45,242	44,546	(697)	101.56%	271,926	534,546	262,620	50.87%	(1)
Employee Benefits	26,971	29,944	2,973	90.07%	169,703	359,328	189,625	47.23%	
Purchased Services	1,497	20,630	19,133	7.26%	10,479	247,562	237,083	4.23%	
Purch. Property Services	321	448	127	71.66%	1,539	5,374	3,835	28.64%	
Other Purch. Services	1,867	3,692	1,826	50.56%	20,846	44,306	23,460	47.05%	
Supplies & Materials	1,404	2,412	1,008	58.19%	8,731	28,944	20,212	30.17%	
Capital Outlay	370	108	(262)	341.83%	460	1,300	840	35.41%	
Other Expenditures	100	431	331	23.19%	1,005	5,175	4,170	19.42%	
Indirect Costs	(22,620)	(22,620)	0	100.00%	(135,723)	(271,445)	(135,722)	50.00%	
Total Business Services	162,760	188,754	25,994	86.23%	999,733	2,265,053	1,265,319	44.14%	

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	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Maintenance & Operations (26000)									
Admin Salaries	19,329	19,329	0	100.00%	115,972	231,945	115,973	50.00%	
Professional Salaries	33,004	33,193	188	99.43%	199,650	398,312	198,662	50.12%	(1)
ESP Salaries	766,487	779,073	12,586	98.38%	4,476,455	9,348,875	4,872,420	47.88%	
Employee Benefits	232,658	233,350	693	99.70%	1,391,474	2,800,204	1,408,730	49.69%	
Purchased Services	6,944	54,601	47,657	12.72%	262,059	655,216	393,157	40.00%	
Purch. Property Services	14,492	17,012	2,521	85.18%	83,476	204,149	120,673	40.89%	
Other Purch. Services	47,168	94,207	47,039	50.07%	481,257	1,130,478	649,222	42.57%	
Utilities	492,183	399,708	(92,475)	123.14%	2,027,296	4,796,495	2,769,199	42.27%	
Supplies & Materials	141,647	144,971	3,324	97.71%	867,212	1,739,657	872,445	49.85%	
Capital Outlay	0	6,211	6,211	0.00%	52,127	74,535	22,407	69.94%	(4)
Indirect Costs	(30,233)	(30,233)	0	100.00%	(181,395)	(362,790)	(181,395)	50.00%	
Other Expenditures	364	5,935	5,571	6.13%	1,124	71,216	70,092	1.58%	
Total Maintenance & Operations	1,724,043	1,757,358	33,315	98.10%	9,776,706	21,088,292	11,311,586	46.36%	
Transportation Services (27000)									
Admin Salaries	7,421	7,421	0	100.00%	44,528	89,055	44,528	50.00%	
Professional Salaries	9,194	14,114	4,920	65.14%	61,109	169,372	108,263	36.08%	
ESP Salaries	183,999	188,254	4,255	97.74%	1,071,071	2,259,047	1,187,976	47.41%	
Employee Benefits	74,634	74,376	(258)	100.35%	382,200	892,514	510,314	42.82%	
Purchased Services	4,170	7,950	3,780	52.45%	55,159	95,400	40,241	57.82%	(5)
Purch. Property Services	112	96	(16)	116.68%	735	1,150	416	63.87%	(3)
Other Purch. Services	2,669	26,285	23,617	10.15%	268,875	315,424	46,549	85.24%	(6)
Supplies & Materials	37,587	32,896	(4,691)	114.26%	269,848	394,750	124,902	68.36%	(4)
Capital Outlay	0	27,305	27,305	0.00%	43,417	327,662	284,245	13.25%	
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
Total Transportation Services	319,786	378,698	58,912	84.44%	2,196,941	4,544,374	2,347,433	48.34%	
Central Services (28000)									
Admin Salaries	16,925	16,950	25	99.85%	101,547	203,395	101,848	49.93%	
Professional Salaries	34,496	34,496	0	100.00%	206,880	413,948	207,068	49.98%	
Teacher Salaries	1,120	6,208	5,088	18.04%	(1,879)	74,500	76,379	-2.52%	(1)
ESP Salaries	89,932	49,308	(40,624)	182.39%	310,111	591,697	281,585	52.41%	
Employee Benefits	29,440	26,412	(3,028)	111.47%	142,870	316,941	174,071	45.08%	
Purchased Services	5,012	14,470	9,459	34.63%	57,295	173,643	116,348	33.00%	
Purch. Property Services	193	446	253	43.35%	1,623	5,351	3,728	30.34%	
Other Purch. Services	92,940	146,413	53,473	63.48%	743,902	1,756,959	1,013,057	42.34%	
Supplies & Materials	1,793	2,164	371	82.84%	8,711	25,968	17,257	33.54%	
Capital Outlay	2,376	16,883	14,507	14.07%	40,098	202,595	162,497	19.79%	
Indirect Costs	(4,470)	(4,470)	(0)	100.00%	(26,820)	(53,641)	(26,821)	50.00%	
Other Expenditures	100	638	538	15.67%	2,235	7,657	5,422	29.19%	
Total Central Services	269,856	309,918	40,062	87.07%	1,586,574	3,719,013	2,132,439	42.66%	

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	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Other Services (29000)									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,350	4,350	0	100.00%	26,050	52,195	26,145	49.91%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	
ESP Salaries	6,299	20,189	13,890	31.20%	36,838	242,269	205,431	15.21%	
Employee Benefits	8,783	14,163	5,380	62.01%	55,309	169,954	114,645	32.54%	
Purchased Services	0	5,278	5,278	0.00%	966	63,336	62,370	1.52%	
Purch. Property Services	0	129	129	0.00%	0	1,550	1,550	0.00%	
Other Purch. Services	2,296	12,124	9,828	18.94%	65,716	145,491	79,775	45.17%	
Supplies & Materials	0	198	198	0.00%	1,818	2,375	557	76.53%	(3)
Capital Outlay	0	692	692	0.00%	0	8,300	8,300	0.00%	
Other Expenditures	0	52	52	0.00%	350	625	275	56.00%	(3)
Total Other Services	21,728	86,642	64,914	25.08%	187,046	1,039,704	852,658	17.99%	
Community Services (30000)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	9,090	9,090	(0)	100.00%	54,424	109,082	54,658	49.89%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	38,220	45,035	6,815	84.87%	217,832	540,424	322,592	40.31%	
Employee Benefits	7,516	8,388	872	89.61%	42,500	100,650	58,150	42.23%	
Purchased Services	0	683	683	0.00%	3,975	8,200	4,225	48.48%	
Purch. Property Services	486	408	(78)	119.24%	3,232	4,890	1,659	66.08%	(3)
Other Purch. Services	116	198	82	58.47%	1,825	2,374	549	76.88%	(3)
Supplies & Materials	900	1,895	995	47.50%	7,756	22,742	14,986	34.10%	
Capital Outlay	0	304	304	0.00%	1,885	3,643	1,758	51.74%	(3)
Indirect Costs	1,562	1,562	0	100.00%	9,372	18,745	9,373	50.00%	
Other Expenditures	0	21,013	21,013	0.00%	0	252,154	252,154	0.00%	
Total Community Services	57,890	88,575	30,685	65.36%	342,801	1,062,904	720,103	32.25%	
Other Expenditures & Contingencies									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,160,035	1,160,035	0.00%	0	13,920,426	13,920,426	0.00%	(7)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
Total Transfers & Contingencies	0	1,160,035	1,160,035	0.00%	0	13,920,426	13,920,426	0.00%	
Total General Fund Expenditures	15,449,550	18,545,554	3,096,003	83.31%	94,798,633	222,546,646	127,748,013	42.60%	
Revenues Over (under) Expenditures	(6,224,799)	(1,928,151)	(10,488,655)	322.84%	(38,334,497)	0	(270,692,712)	N/A	
Prior Year Revenues									
Over (Under) Expenditures	(7,476,062)				(44,851,547)				

Footnotes:

- (1) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (2) Payments for Novus software in August and December, \$17,000 each.
- (3) Small dollar budget item, may transfer if needed.
- (4) Expenditures exceeding budget year to date, no unusual items noted.
- (5) Paid Ashley Oehm Consulting in August \$4761 for transportation consulting, tech support and boundary planning.
- (6) Annual workers compensation charges were paid in July.
- (7) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
December, 2006

	MTD <u>Actual</u>	MTD <u>Budget</u>	<u>Variance</u>	Percent <u>Used</u>	YTD <u>Actual</u>	Annual <u>Budget</u>	<u>Balance</u>	Percent <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	9,811,957	10,811,338	999,381	90.76%	59,865,268	129,736,054	69,870,786	46.14%	
Pupil Services	688,717	701,523	12,806	98.17%	4,052,199	8,418,281	4,366,083	48.14%	
Instructional Support	906,267	1,340,592	434,324	67.60%	6,141,541	16,087,102	9,945,560	38.18%	
General Administration	155,124	253,259	98,135	61.25%	1,459,146	3,039,107	1,579,961	48.01%	
School Administration	1,331,423	1,468,861	137,439	90.64%	8,190,677	17,626,337	9,435,660	46.47%	
Business Services	162,760	188,754	25,994	86.23%	999,733	2,265,053	1,265,319	44.14%	
Maintenance & Operations	1,724,043	1,757,358	33,315	98.10%	9,776,706	21,088,292	11,311,586	46.36%	
Tranportation Services	319,786	378,698	58,912	84.44%	2,196,941	4,544,374	2,347,433	48.34%	
Central Services	269,856	309,918	40,062	87.07%	1,586,574	3,719,013	2,132,439	42.66%	
Other Services	21,728	86,642	64,914	25.08%	187,046	1,039,704	852,658	17.99%	
Community Services	57,890	88,575	30,685	65.36%	342,801	1,062,904	720,103	32.25%	
Misc Expenses & Transfers	0	1,160,035	1,160,035	0.00%	0	13,920,426	13,920,426	0.00%	(7)
Total Programs	15,449,550	18,545,554	3,096,003	83.31%	94,798,633	222,546,646	127,748,013	42.60%	
Expenditures by Major Account									
Admin Salaries	842,196	966,688	124,492	87.12%	5,466,274	11,600,259	6,133,985	47.12%	
Professional Salaries	447,736	463,242	15,506	96.65%	2,668,942	5,558,902	2,889,960	48.01%	
Teacher Salaries	7,520,764	7,977,284	456,520	94.28%	45,431,908	95,727,403	50,295,494	47.46%	
ESP Salaries	2,194,702	2,259,694	64,993	97.12%	12,622,465	27,116,334	14,493,869	46.55%	
Employee Benefits	2,563,459	2,596,557	33,098	98.73%	15,311,246	31,158,682	15,847,437	49.14%	
Purchased Services	267,948	465,888	197,940	57.51%	1,717,829	5,590,652	3,872,823	30.73%	
Purch. Property Services	124,272	170,788	46,515	72.76%	709,750	2,049,452	1,339,702	34.63%	
Other Purch. Services	503,800	754,630	250,830	66.76%	3,467,485	9,055,558	5,588,073	38.29%	
Supplies & Materials	474,269	985,946	511,676	48.10%	4,939,191	11,831,346	6,892,155	41.75%	
Utilities	511,781	399,708	(112,073)	128.04%	2,177,247	4,796,495	2,619,248	45.39%	
Capital Outlay	46,396	248,453	202,058	18.67%	487,673	2,981,441	2,493,768	16.36%	
Indirect Costs	(48,635)	(48,635)	(0)	100.00%	(291,809)	(583,620)	(291,811)	50.00%	
Other Expenditures	863	1,305,312	1,304,449	0.07%	90,432	15,663,742	15,573,311	0.58%	(7)
Total Objects	15,449,550	18,545,554	3,096,003	83.31%	94,798,633	222,546,646	127,748,013	42.60%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
December, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	204,219	(204,219)	0.00%	2,450,633	2,450,633	0	100.00%	(1)
Workers Comp Contributions	0	25,387	(25,387)	0.00%	304,645	304,645	0	100.00%	(1)
Errors and Omissions	0	0	0	N/A	0	0	0	N/A	
Subrogation Recoveries	67	41,667	(41,600)	0.16%	16,814	500,000	(483,186)	3.36%	
Insurance Claims Revenue	0	0	0	N/A	288,368	0	288,368	N/A	
Investment Income	17,450	12,500	4,951	139.61%	99,592	149,997	(50,405)	66.40%	(2)
Interfund Transfers	0	25,543	(25,543)	0.00%	253,181	306,516	(53,335)	82.60%	(1)
Beginning Net Assets	0	0	0	N/A	0	0	0	N/A	
Total Revenues	17,517	309,316	(291,799)	5.66%	3,413,234	3,711,791	(298,557)	91.96%	
Expenses:									
Workers Comp	183,857	147,067	(36,791)	125.02%	625,721	1,764,802	1,139,081	35.46%	
General Liability	4,643	18,955	14,312	24.50%	99,566	227,465	127,899	43.77%	
Other Insurances	10,492	42,243	31,752	24.84%	119,199	506,921	387,722	23.51%	
Errors & Omissions	3,985	47,833	43,848	8.33%	430,820	573,999	143,179	75.06%	(3)
Safety	9,079	15,717	6,638	57.77%	67,402	188,604	121,202	35.74%	
Buildings & Vehicles	26	37,500	37,474	0.07%	223,606	450,000	226,394	49.69%	
Total Expenditures	212,083	309,316	97,233	68.57%	1,566,314	3,711,791	2,145,477	42.20%	
Net Income(Loss)	(194,566)	0			1,846,920	0			
Retained Earnings, Beginning of Year					253,181				
Retained Earnings, Year to Date					\$ 2,100,101				

Footnotes:

- (1) FY06/07 transfers were booked in July.
- (2) Actual interest income is exceeding the budget estimate.
- (3) Annual premiums were paid in July.

Reserve Amounts as of:	12/31/06
Workers' Compensation	1,863,077
General Liability	18,298
Other Claims & Losses	31,894
Errors & Omissions	42,078
Total Reserves Risk Mgmt.	1,955,348

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
December, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	155,713	(155,713)	0.00%	1,868,559	1,868,559	0	100.00%	(1)
Allocation to Charter Schools	(13,431)	(13,928)	497	96.43%	(82,570)	(167,131)	84,561	49.40%	
Interfund Transfers	0	4,234	(4,234)	0.00%	0	50,808	(50,808)	0.00%	(2)
Total Revenues	(13,431)	146,020	(159,451)	-9.20%	1,785,989	1,752,236	33,753	101.93%	
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	16,315	16,364	49	99.70%	97,688	196,365	98,677	49.75%	
ESP Salaries	6,783	8,126	1,342	83.48%	35,192	97,507	62,315	36.09%	
Employee Benefits	5,579	4,696	(883)	118.81%	28,380	56,350	27,970	50.36%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	430	724	293	59.47%	3,291	8,684	5,393	37.89%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	29,108	29,909	801	97.32%	164,551	358,906	194,355	45.85%	
General Preschool Education (00400)									
Teacher Salaries	45,874	47,502	1,628	96.57%	280,627	570,024	289,397	49.23%	
ESP Salaries	14,416	13,816	(600)	104.34%	84,954	165,791	80,837	51.24%	(3)
Employee Benefits	15,039	14,151	(888)	106.28%	90,104	169,813	79,709	53.06%	(3)
Purchased Services	44,456	20,025	(24,431)	222.00%	79,181	240,302	161,121	32.95%	
Supplies & Materials	2,010	3,841	1,831	52.34%	13,014	46,090	33,076	28.24%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total General Preschool Expenditures	121,795	99,335	(22,460)	122.61%	547,880	1,192,020	644,140	45.96%	
Administration (22380)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	6,013	6,007	(6)	100.10%	36,015	72,089	36,074	49.96%	
Teacher Salaries	5,989	5,816	(173)	102.97%	35,647	69,795	34,148	51.07%	(3)
ESP Salaries	862	900	38	95.80%	5,168	10,796	5,628	47.87%	
Employee Benefits	2,568	2,844	277	90.27%	15,988	34,130	18,142	46.84%	
Purchased Services	1,814	1,025	(789)	176.98%	3,608	12,300	8,692	29.34%	
Supplies & Materials	572	183	(389)	312.19%	1,620	2,200	580	73.62%	(4)
Total Administration Expenditures	17,818	16,776	(1,042)	106.21%	98,046	201,310	103,264	48.70%	
Total Expenditures	168,721	146,020	(22,701)	115.55%	810,477	1,752,236	941,759	46.25%	
Revenues Over (under) Expenditures	(182,152)	0		N/A	975,512	0		N/A	
Fund Balance, Beginning of Year					26,258				
Fund Balance, Year to Date					\$ 1,001,770				

Footnotes:

- (1) The Preschool fund's share of state equalization is recorded at the start of each fiscal year.
- (2) The transfer from the General Fund will be made at year-end pending analysis of actual costs incurred in each program.
- (3) Salary accounts and some related benefit accounts are currently exceeding the budget target. Budget transfers may be needed.
- (4) Small dollar budget item, may transfer if needed.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
December, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	435,974	(435,974)	0.00%	5,231,688	5,231,688	0	100.00%	(1)
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	68,851	20,833	48,018	330.49%	559,265	250,000	309,265	223.71%	(2)
Governmental Revenues	0	16,667	(16,667)	0.00%	133,809	200,000	(66,191)	66.90%	(3)
Interfund Transfers	0	38,857	(38,857)	0.00%	466,286	466,286	0	100.00%	(4)
Charter School Revenue	0	0	0	N/A	0	0	0	N/A	
Other Local Revenues	18,597	33,133	(14,536)	56.13%	658,882	397,600	261,282	165.71%	(5)
Fund Balance & Reserves		1,183,417	(1,183,417)	0.00%		14,201,000	(14,201,000)	0.00%	
Total Revenues	87,449	1,728,881	(1,641,433)	5.06%	7,049,930	20,746,574	(13,696,644)	33.98%	
Expenditures									
Instructional	0	75,364	75,364	0.00%	904,365	904,365	0	100.00%	(6)
Instructional Support	0	10,557	10,557	0.00%	893	126,681	125,788	0.70%	
School Administration	3,601	3,604	3	99.92%	21,608	43,250	21,642	49.96%	
Maintenance & Operations	5,728	13,061	7,333	43.85%	37,389	156,735	119,346	23.85%	
Transportation Services	0	88,985	88,985	0.00%	412,449	1,067,820	655,371	38.63%	
Central Services	3,617	5,249	1,631	68.92%	21,704	62,984	41,280	34.46%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	0	14,450	14,450	0.00%	48,285	173,397	125,112	27.85%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	12,925	352,536	339,610	3.67%	2,037,549	4,230,426	2,192,877	48.16%	
Project Management - Temp	1,276	7,494	6,218	17.03%	31,278	89,928	58,650	34.78%	
Debt Service	1,228,376	223,265	(1,005,111)	550.19%	1,968,770	2,679,174	710,404	73.48%	(7)
Contingency	0	934,318	934,318	0.00%	0	11,211,814	11,211,814	0.00%	
Total Expenditures	1,255,523	1,728,881	473,358	72.62%	5,484,290	20,746,574	15,262,284	26.43%	(8)
Revenues Over (under) Expenditures	(1,168,075)	0			1,565,640	0			
Fund Balance, Beginning of Year					13,973,940				
Fund Balance, Year to Date					\$ 15,539,580				

Footnotes:

- (1) State equalization revenue for the entire year was recorded in July.
- (2) This fund has more interest income than budgeted.
- (3) Sept 2005 through April 2006 school land fees rec'd in July.
- (4) The annual transfer from the General fund was recorded in July.
- (5) Sale of land in October for \$417,579.
- (6) Computer purchases in July and August spent the entire budget for the year.
- (7) Principal on the 2004 COP's was paid in Dec of \$ 1 million.
- (8) Capital expenses occur as planned, not in even amounts every month.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
December, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	843,097	1,978,932	(1,135,835)	42.60%	6,489,950	23,747,185	(17,257,235)	27.33%	(1)
State Revenues	0	45,315	(45,315)	0.00%	363,987	543,774	(179,787)	66.94%	(1)
Local Revenues	110	16,667	(16,557)	0.66%	167,349	200,000	(32,651)	83.67%	(1)
Interfund Transfers	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	(2)
Total Revenues	843,207	2,057,580	(1,214,373)	40.98%	7,021,285	24,690,959	(17,669,674)	28.44%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	41,522	38,600	(2,922)	107.57%	221,315	463,199	241,884	47.78%	
Title I - 4010, 5348	444,573	737,736	293,164	60.26%	2,601,154	8,852,837	6,251,683	29.38%	
Title VI-B 84.027	471,342	544,879	73,538	86.50%	2,454,096	6,538,553	4,084,457	37.53%	
Perkins Grant 4048, 5243	5,705	27,202	21,497	20.97%	146,442	326,428	179,986	44.86%	
PL 99-457 #84.173	16,012	12,960	(3,052)	123.55%	97,272	155,521	58,249	62.55%	
Safe & Drug Free #84.186	4,061	16,790	12,729	24.19%	57,989	201,478	143,489	28.78%	
Even Start #84.213, 5213	(5,759)	5,340	11,099	-107.84%	46,885	64,084	17,199	73.16%	
Charter Schools 84.282, 5287, 6287	15,957	11,968	(3,990)	133.34%	51,810	143,610	91,800	36.08%	
Title VI 84.298	(15,911)	7,067	22,978	-225.14%	33,118	84,804	51,686	39.05%	
Enhanced Educ thru Technology, 4318	340	7,708	7,368	4.41%	4,031	92,492	88,461	4.36%	
Title III CFDA 84.365 NCLB	12,839	16,350	3,511	78.53%	60,559	196,200	135,641	30.87%	
Title II #84.281, 4367	135,327	170,782	35,455	79.24%	759,839	2,049,382	1,289,543	37.08%	
National Science Foundation, 7076	0	8,333	8,333	0.00%	8,088	100,000	91,912	8.09%	
Other Federal Grants	91,743	143,391	51,648	63.98%	648,965	1,720,694	1,071,729	37.72%	
Contingency		210,637	210,637			2,527,647	2,527,647		
Total Federal Grants	1,217,752	1,959,744	741,992	62.14%	7,191,563	23,516,929	16,325,366	30.58%	(1)
State and Local Grants	76,405	97,836	21,431	78.10%	453,288	1,174,030	720,742	38.61%	
Total Expenditures	1,294,157	2,057,580	763,423	62.90%	7,644,851	24,690,959	17,046,108	30.96%	
Revenues Over (under) Expenditures	(450,950)	0			(623,565)	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (623,565)

Balance Sheet Summary	12/31/06
Pooled Cash	(2,860,194)
Grants Receivable	3,600,879
Deferred Revenue	(576,427)
Other Liabilities	(787,823)
Total Rev over (under) Expend.	\$ (623,565)

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund will be made at year-end pending analysis of actual costs incurred in each grant.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
December, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	2,194	1,968,952	(1,966,759)	0.11%	336,336	23,627,428	(23,291,092)	1.42%	(1)
Property Taxes Uncollectable and Abatements	(15,522)	(19,690)	4,167	N/A	2,148	(236,274)	238,422	N/A	(1)
Transfer to General fund	0	(1,849,575)	1,849,575	N/A	0	(22,194,901)	22,194,901	N/A	(2)
Transfer to Info Tech fund	0	(300,000)	300,000	N/A	0	(3,600,000)	3,600,000	N/A	(2)
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	0	(90,000)	90,000	0.00%	(2)
Fund Balance	0	500,000	(500,000)	0.00%	0	6,000,000	(6,000,000)	0.00%	
							0		
Total Revenues	(13,329)	292,188	(305,517)	-4.56%	338,485	3,506,253	(3,167,768)	9.65%	
Expenditures:									
Treasurer Coll Fees	8	5,000	(4,992)	0.17%	13,442	60,000	(46,558)	22.40%	
Purchased Services	0	8,333	(8,333)	0.00%	83,343	100,000	(16,658)	83.34%	(3)
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	278,854	(278,854)	0.00%	0	3,346,253	(3,346,253)	0.00%	
Total Expenditures	8	292,188	(292,179)	0.00%	96,785	3,506,253	(3,409,468)	2.76%	
Revenues Over (under) Expenditures	(13,337)	0			241,700	0			
Fund Balance, Beginning of Year					4,240,945				
Fund Balance, Year to Date					\$ 4,482,645				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of MLO occur when funds are available, pending quantification of actual costs.
- (3) Three months of consulting was paid to Quantum Performance Group in November.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Information & Technology Fund (29)
December, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Transfer from General Fund	0	28,976	(28,976)	0.00%	347,710	347,710	0	100.00%	(1)
Transfer from Mill Levy Override Fund	0	300,000	(300,000)	0.00%	0	3,600,000	(3,600,000)	0.00%	(2)
Technology Services	860	333	526	257.93%	1,902	4,000	(2,099)	47.54%	
Other Income	0	0	0	N/A		0	0	N/A	
Investment Income	1,900	3,417	(1,517)	55.61%	29,429	41,000	(11,571)	71.78%	(3)
Fund Balance	0	141,052	(141,052)	0.00%		1,692,629	(1,692,629)	0.00%	
Total Revenues	2,760	473,778	(471,018)	0.58%	379,040	5,685,339	(5,306,299)	6.67%	
Expenses:									
Technical Equip Maint (26400)									
Salaries	1,457	1,483	26	98.24%	10,388	17,800	7,412	58.36%	(4)
Benefits	489	183	(306)	266.81%	4,407	2,200	(2,207)	200.30%	(4)
Purchased Services	(7,363)	7,560	14,922	-97.40%	31,732	90,715	58,983	34.98%	
Supplies & Materials	13,294	2,303	(10,991)	577.24%	29,660	27,636	(2,024)	107.32%	(5)
Capital Outlay	0	5,417	5,417	0.00%	0	65,000	65,000	0.00%	
Indirect costs	(1,282)	(1,282)	0	100.00%	(7,691)	(15,381)	(7,691)	50.00%	
Dues & Fees	0	8	8	0.00%	0	100	100	0.00%	
Tech Equip Maint	6,596	15,673	9,077	42.08%	68,496	188,070	119,574	36.42%	
Central Support (28050, 28400, 28440, 28450)									
Salaries	172,703	162,653	(10,050)	106.18%	896,710	1,951,839	1,055,129	45.94%	
Benefits	31,415	31,465	49	99.84%	163,442	377,574	214,132	43.29%	
Purchased Services	14,373	98,950	84,576	14.53%	636,482	1,187,394	550,912	53.60%	(6)
Supplies & Materials	1,049	3,083	2,035	34.01%	6,231	37,000	30,769	16.84%	
Capital Outlay	944	55,180	54,236	1.71%	273,175	662,163	388,988	41.26%	
Indirect costs	(311)	(311)	(0)	100.00%	(1,866)	(3,733)	(1,867)	50.00%	
Dues & Fees	0	48	48	0.00%	0	575	575	0.00%	
Contingency	0	15,976	15,976	0.00%	0	191,708	191,708	0.00%	
Central Support	220,173	367,043	146,870	59.99%	1,974,174	4,404,520	2,430,346	44.82%	
Total Expenditures	226,769	382,716	155,947	59.25%	2,042,670	4,592,590	2,549,920	44.48%	
Revenues Over (under) Expenditures	(224,009)	91,062			(1,663,630)	1,092,749			
Fund Balance, Beginning of Year					1,996,609				
Fund Balance, Year to Date					\$ 332,979				

Footnotes:

- (1) The transfer from the General fund occurs in July of each fiscal year.
- (2) The transfers from the MLO fund to the IT Fund are recorded as funds are available in MLO.
- (3) Market factors affect investment income throughout the year.
- (4) There are some actual expenditures with zero net budget amount, because offset revenue accounts were set up by the Budget dept.
- (5) Small dollar budget item, may transfer if needed.
- (6) Quarterly software update fee paid to Oracle in October, total \$61,700.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
December, 2006

	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Revenues:									
Current Property Taxes	1,612	1,426,937	(1,425,325)	0.11%	247,140	17,123,242	(16,876,102)	1.44%	(1)
Delinquent Taxes & Interest	534	0	534	N/A	16,143	0	16,143	N/A	
Property Tax Abatements	(9,077)	0	(9,077)	N/A	(22,322)	0	(22,322)	N/A	
Investment Income	56,002	19,417	36,585	288.42%	313,969	233,000	80,969	134.75%	(2)
Other income	0	0	0	N/A	1,988	0	1,988	N/A	
Other financing sources	0	0	0	N/A	42,461,307	0	42,461,307	N/A	(3)
Fund Balance	0	1,263,176	(1,263,176)	0.00%	0	15,158,112	(15,158,112)	0.00%	
Total Revenues	49,071	2,709,530	(2,660,459)	1.81%	43,018,225	32,514,354	10,503,871	132.31%	
Expenditures:									
Paying Agent Fees	150	125	(25)	120.00%	400	1,500	1,100	26.67%	
Treasurer Services	0	0	0	N/A	0	0	0	N/A	
Debt Service - Principal	7,285,000	572,917	(6,712,083)	1271.56%	7,285,000	6,875,000	(410,000)	105.96%	(4)
Debt Service - Interest	4,995,763	879,878	(4,115,885)	567.78%	4,995,763	10,558,539	5,562,776	47.31%	(4)
Other financing uses	0	0	0	N/A	42,461,307	0	(42,461,307)	N/A	(3)
Operating Reserve	0	1,256,610	1,256,610	0.00%	0	15,079,315	15,079,315	0.00%	
Total Expenditures	12,280,913	2,709,530	(9,571,383)	453.25%	54,742,469	32,514,354	(22,228,115)	168.36%	
Revenues Over (under) Expenditures	(12,231,842)	0			(11,724,245)	0			
Fund Balance, Beginning of Year					12,623,811				
Fund Balance, Year to Date					\$ 899,566				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Actual investment income is exceeding prorated budget. Budget appears to be low.
- (3) The advance refunding of certain 1996 Series bonds was recorded in September. The budget adjustments are being made at mid-year.
- (4) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
December, 2006

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Investment income	450,631	353,240	97,391	127.57%	2,769,546	4,238,882	(1,469,336)	65.34%	(1)
Fund Balance		11,530,481	(11,530,481)	0.00%	0	138,365,772	(138,365,772)	0.00%	
Total Revenues	450,631	11,883,721	(11,433,090)	3.79%	2,769,546	142,604,654	(139,835,108)	1.94%	
<u>Expenditures:</u>									
Salaries	80,712	96,460	15,748	83.67%	499,610	1,157,517	657,907	43.16%	
Employee Benefits	15,200	17,199	1,998	88.38%	89,299	206,384	117,085	43.27%	
Purchased Services	409,342	157,386	(251,957)	260.09%	969,863	1,888,630	918,767	51.35%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	347	128,989	128,642	0.27%	76,711	1,547,870	1,471,159	4.96%	
Capital Outlay	1,278,771	11,138,261	9,859,489	11.48%	10,584,945	133,659,128	123,074,182	7.92%	
Contingency	0	345,427	345,427	0.00%	0	4,145,125	4,145,125	0.00%	
Total Expenditures	1,784,373	11,883,721	10,099,348	15.02%	12,220,429	142,604,654	130,384,225	8.57%	(2)
Revenues Over (under) Expenditures	(1,333,742)	0			(9,450,883)	0			
Fund Balance, Beginning of Year					138,535,715				
Fund Balance, Year to Date					\$ 129,084,832				

Footnotes:

- (1) Interest accrues at the arbitrage yield on the balance of construction funds.
- (2) Capital expenses occur as planned, not in even amounts each month.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
December, 2006

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Revenues:									
Food Sales	232,332	257,692	(25,360)	90.16%	1,509,298	3,092,300	(1,583,002)	48.81%	
Catering	19,952	30,121	(10,169)	N/A	200,057	361,451	(161,394)	N/A	
Other Income	94,795	14,760	80,036	642.26%	153,916	177,115	(23,199)	86.90%	
Federal Reimbursement	331,261	315,337	15,924	105.05%	1,946,197	3,784,045	(1,837,848)	51.43%	
Commodities & Head Start	0	27,472	(27,472)	0.00%	0	329,663	(329,663)	0.00%	
Investment Income	(1,441)	417	(1,858)	-345.84%	(2,668)	5,000	(7,668)	-53.37%	(1)
Operating Transfers	0	7,500	(7,500)	0.00%	0	90,000	(90,000)	0.00%	
Total Revenues	676,899	653,298	23,601	103.61%	3,806,800	7,839,574	(4,032,774)	48.56%	
Expenses:									
Salary Accounts	204,846	221,069	16,223	92.66%	1,260,745	2,652,825	1,392,080	47.52%	
Employee Benefits	61,183	59,031	(2,153)	103.65%	322,605	708,368	385,763	45.54%	
Food Purchases	224,914	234,852	9,938	95.77%	1,640,852	2,818,224	1,177,372	58.22%	(2)
Commodity Items	0	27,472	27,472	0.00%	(17)	329,663	329,680	-0.01%	
Purchased Services	13,608	20,490	6,882	66.41%	170,022	245,881	75,860	69.15%	(3)
Supplies	22,235	38,018	15,782	58.49%	309,469	456,210	146,741	67.83%	(4)
Capital Outlay	20	3,563	3,543	0.56%	40,868	42,750	1,882	95.60%	(5)
Depreciation	7,905	9,000	1,095	87.83%	47,588	108,000	60,412	44.06%	
Indirect Costs	32,488	32,488	0	100.00%	194,929	389,859	194,930	50.00%	
Contingency and other	0	7,316	7,316	0.00%	0	87,794	87,794	0.00%	
Total Expenses	567,200	653,298	86,098	86.82%	3,987,061	7,839,574	3,852,513	50.86%	
Net Income(Loss)	109,699	0			(180,261)	0			
Retained Earnings, Beginning of Year					1,125,879				
Retained Earnings, Year to Date					\$ 945,618				

Footnotes:

- (1) This fund has negative pooled cash so far this year, thus negative interest income.
- (2) Food costs are exceeding budget target.
- (3) Workers compensation charges were paid in July in the amount of \$33,016.. Also annual maintenance fee for point of sale system was paid in August for \$30,158.
- (4) Purchase on p-card from Visual Graphic Systems in July for \$48,079. Also new signage for cafeterias was over \$55,000 ytd 8-31-06
- (5) Payments on p-card to United Restaurant Supply total \$32,248 in Sept.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
December, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	700	5,417	(4,716)	12.93%	18,166	65,000	(46,834)	27.95%	
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	2,742	10,105	(7,363)	27.13%	54,500	121,254	(66,754)	44.95%	
Tuition Revenue GED Services	980	2,500	(1,520)	39.20%	2,290	30,000	(27,710)	7.63%	
Misc Revenue GED Services	1,295	2,958	(1,663)	43.77%	12,885	35,500	(22,615)	36.30%	
Interest Income	642	397	245	161.80%	3,574	4,765	(1,191)	75.00%	
Beginning Net Assets		2,777	(2,777)	0.00%		33,320	(33,320)	0.00%	
Total Revenue	6,360	24,153	(17,794)	26.33%	91,414	289,839	(198,425)	31.54%	(1)
Expenses:									
Community Ed Programs:									
Salaries	2,948	4,570	(1,622)	64.50%	19,801	54,840	(35,039)	36.11%	
Employee Benefits	585	757	(172)	77.28%	3,764	9,086	(5,322)	41.43%	
Purchased Services	130	1,621	(1,492)	8.00%	1,278	19,455	(18,177)	6.57%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	0	160	(160)	0.00%	62	1,925	(1,863)	3.23%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	768	(768)	0.00%	0	9,213	(9,213)	0.00%	
Transfer to General Fund	0	0	(4,264)	N/A	0	0	0	N/A	
Total Expenses Community Ed	3,663	7,927	(8,528)	46.21%	24,905	95,119	(70,214)	26.18%	
Adult Ed and GED Programs:									
Salaries	8,194	9,461	(1,267)	86.61%	53,467	113,528	(60,061)	47.10%	
Employee Benefits	1,029	1,277	(248)	80.61%	7,108	15,319	(8,211)	46.40%	
Purchased Services	932	2,013	(1,080)	46.32%	5,278	24,150	(18,872)	21.85%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	(512)	3,458	(3,971)	-14.82%	13,647	41,500	(27,853)	32.88%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	2,009	(2,009)	0.00%	0	24,107	(24,107)	0.00%	
Transfer to General Fund	0	0	(21,450)	N/A	0	0	0	N/A	
Total Expenses Adult Ed	9,642	18,300	(30,108)	52.69%	79,501	219,604	(140,103)	36.20%	
Total Expenses	13,305	26,227	(38,636)	50.73%	104,405	314,723	(210,318)	33.17%	
Net Income(Loss)	(6,945)	(2,074)			(12,991)	(24,884)			
Retained Earnings, Beginning of Year					145,324				
Retained Earnings, Year to Date					\$ 132,333				

Footnotes:

(1) Most of the revenue for this fund is earned in the later months of the fiscal year.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
December, 2006

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	874,247	826,142	48,105	105.82%	4,969,429	9,913,703	(4,944,274)	50.13%	
Employer Contributions	1,442,811	1,407,195	35,616	102.53%	8,338,781	16,886,345	(8,547,564)	49.38%	
Investment Income	967	3,383	(2,417)	28.58%	11,020	40,600	(29,580)	27.14%	
Miscellaneous revenue	0	0	0	N/A	6,826	0	6,826	N/A	
Interfund transfers	0	(25,543)	25,543	0.00%	(253,181)	(306,516)	53,335	82.60%	(1)
Beginning net assets	0	0	0	N/A	0	2,312,725	(2,312,725)	0.00%	
Total Revenues	2,318,025	2,211,178	106,847	104.83%	13,072,874	28,846,857	(15,773,983)	45.32%	
Expenses:									
Health & Vision Insurance	2,113,585	2,152,575	38,990	98.19%	12,482,021	25,830,900	13,348,879	48.32%	
Dental Insurance	118,885	226,006	107,121	52.60%	1,156,275	2,712,069	1,555,794	42.63%	
Life Insurance	41,945	41,805	(139)	100.33%	245,428	501,664	256,236	48.92%	
LTD Insurance	19,101	19,750	649	96.71%	112,367	237,003	124,636	47.41%	
Total Expenditures	2,293,515	2,440,136	146,621	93.99%	13,996,091	29,281,636	15,285,545	47.80%	
Net Income(Loss)	24,509	(228,959)			(923,217)	(434,779)			
Retained Earnings, Beginning of Year					2,594,352				
Retained Earnings, Year to Date					\$ 1,671,135				

Footnotes:

(1) In July, \$253,181 was the amount of equity transferred to the new fund for Risk Management.

Reserve Amounts as of:	12/31/06
Terminal Liability (IBNR)	401,639
Claim Fluctuation Reserve	2,087,400
Total Reserves Benefits	2,489,039

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
December, 2006

Revenues:	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Printing Services	140,588	171,370	(30,782)	82.04%	945,741	2,056,444	(1,110,703)	45.99%	
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets		69,355	(69,355)	N/A		832,260	(832,260)	N/A	
Total Revenues	140,588	240,725	(100,137)	58.40%	945,741	2,888,704	(1,942,963)	32.74%	
Expenses:									
Cost of Services (25400)									
Salaries	38,350	41,775	3,425	91.80%	239,152	501,302	262,150	47.71%	
Benefits	10,728	11,597	869	92.51%	59,797	139,160	79,363	42.97%	
Purchased Services	49,649	47,163	(2,486)	105.27%	276,934	565,955	289,021	48.93%	
Supplies & Materials	22,708	30,364	7,656	74.78%	143,921	364,372	220,451	39.50%	
Interest Expense	703	2,278	1,575	30.87%	5,261	27,341	22,080	19.24%	
Cost of Services	122,139	133,178	11,039	91.71%	725,065	1,598,130	873,065	45.37%	
Print Administration (25410)									
Salaries	5,324	5,372	47	99.12%	31,946	64,461	32,515	49.56%	
Benefits	1,191	1,504	313	79.21%	7,146	18,049	10,903	39.59%	
Purchased Services	0	367	367	0.00%	576	4,400	3,824	13.09%	
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	0	42	42	0.00%	0	501	501	0.00%	
Capital Outlay	0	2,000	2,000	0.00%	11,277	24,000	12,723	46.99%	
Print Administration	6,516	9,534	3,019	68.34%	50,945	114,411	63,466	44.53%	
Other Expenses									
Depreciation	11,247	16,575	5,328	67.86%	67,484	198,903	131,419	33.93%	
Indirect Costs	6,441	6,441	0	100.00%	38,645	77,290	38,645	50.00%	
Contingency Reserve	0	74,998	74,998	0.00%	0	899,970	899,970	0.00%	
Other Expenses	17,688	98,014	80,325	18.05%	106,129	1,176,163	1,070,034	9.02%	
Total Expenditures	146,343	240,725	94,383	60.79%	882,139	2,888,704	2,006,565	30.54%	
Net Income(Loss)	(5,755)	0			63,603	0			
Retained Earnings, Beginning of Year					951,104				
Retained Earnings, End of Year					\$ 1,014,707				

Footnotes:

