

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
December, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	(78,469)	4,932,372	(5,010,841)	-1.59%	631,004	59,188,464	(58,557,460)	1.07%	(1)
Specific Ownership Taxes	889,803	932,938	(43,135)	95.38%	5,829,775	11,195,260	(5,365,485)	52.07%	(1)
Tuition	(1,358)	109,426	(110,784)	-1.24%	245,649	1,313,112	(1,067,463)	18.71%	(2)
Investment Income	13,812	58,333	(44,522)	23.68%	277,248	700,000	(422,752)	39.61%	(3)
Tesla Day Care Revenues	20,399	15,833	4,565	128.83%	98,224	190,000	(91,776)	51.70%	
Charter School Revenues	105,049	105,962	(913)	99.14%	641,338	1,271,540	(630,202)	50.44%	
Athletic Revenues	98,117	34,167	63,950	287.17%	198,018	410,000	(211,982)	48.30%	
Other Local Revenues	562,673	210,606	352,067	267.17%	1,249,863	2,527,271	(1,277,408)	49.46%	
Total Local Sources	1,610,026	6,399,637	(4,789,612)	25.16%	9,171,120	76,795,647	(67,624,527)	11.94%	
State Sources									
State Equalization (gross)	12,335,038	10,770,459	1,564,580	114.53%	64,253,042	129,245,505	(64,992,463)	49.71%	
Equalization Allocations	(1,145,135)	(2,031,000)	885,865	56.38%	(17,212,431)	(24,372,000)	7,159,569	70.62%	(4)
Vocational Education	0	29,167	(29,167)	0.00%	67,429	350,000	(282,571)	19.27%	(2)
ECEA Revenue	(19,424)	280,833	(300,257)	-6.92%	3,331,142	3,370,000	(38,858)	98.85%	(2)
ELPA	0	11,775	(11,775)	0.00%	0	141,300	(141,300)	0.00%	(2)
Gifted and Talented Rev	0	21,975	(21,975)	0.00%	157,911	263,700	(105,789)	59.88%	(2)
State Transportation Revenue	(1,583)	86,000	(87,583)	-1.84%	(9,498)	1,032,000	(1,041,498)	-0.92%	(2), (5)
Total State Sources	11,168,896	9,169,209	1,999,688	121.81%	50,587,595	110,030,505	(59,442,910)	45.98%	
Federal Sources									
Federal grant revenues	184,982	26,800	158,182	690.23%	398,547	321,600	76,947	123.93%	(2)
Total Federal Sources	184,982	26,800	158,182	690.23%	398,547	321,600	76,947	123.93%	
Transfers In to General Fund	333,149	2,377,240	(2,044,091)	14.01%	2,514,111	28,526,884	(26,012,773)	8.81%	(6)
Transfer to Capital Reserve	0	(47,824)	47,824	0.00%	(573,887)	(573,887)	0	100.00%	(7)
Transfer to Grant Fund	0	(15,417)	15,417	0.00%	0	(185,000)	185,000	0.00%	(7)
Total Net Transfers	333,149	2,314,000	(1,980,851)	14.40%	1,940,224	27,767,997	(25,827,773)	6.99%	
Total Revenues	13,297,053	17,909,646	(4,612,593)	74.25%	62,097,486	214,915,749	(152,818,263)	28.89%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)							<u>26,773,972</u>		
							<u>241,689,721</u>		

- Footnotes:**
- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated amount.
 - (2) These revenues are not received evenly throughout the year.
 - (3) Market factors and varying balances affect investment income throughout the year.
 - (4) Equalization transfers to the Capital Reserve Fund, the Risk Management Fund and the Preschool Fund are recorded at the start of the fiscal year. There are monthly allocations to our charter schools.
 - (5) The negative monthly amount reflects the allocation to our charter schools.
 - (6) The transfer into the General Fund from the Mill Levy Override Fund occur when funds are available based on when taxes are collected.
 - (7) The transfer from the General Fund to the Capital Reserve Fund is recorded at the start of the fiscal year. The transfer to the Grant Fund occurs at the end of the fiscal year.

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Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Instructional Programs									
Admin Salaries	0	250	250	0.00%	0	3,000	3,000	0.00%	
Professional Salaries	41,431	27,975	(13,456)	148.10%	172,650	335,703	163,053	51.43%	(1), (2)
Teacher Salaries	7,321,564	7,334,955	13,391	99.82%	43,528,014	88,019,463	44,491,448	49.45%	
ESP Salaries	677,260	638,582	(38,679)	106.06%	3,443,688	7,662,979	4,219,291	44.94%	(2)
Employee Benefits	2,001,341	2,021,305	19,964	99.01%	11,545,257	24,255,661	12,710,404	47.60%	
Purchased Services	110,733	74,109	(36,623)	149.42%	300,211	889,313	589,102	33.76%	
Purch. Property Services	106,862	128,479	21,617	83.17%	644,762	1,541,753	896,990	41.82%	
Other Purch. Services	118,221	158,765	40,544	74.46%	682,737	1,905,175	1,222,438	35.84%	
Supplies & Materials	460,430	730,980	270,550	62.99%	3,001,855	8,771,760	5,769,905	34.22%	
Capital Outlay	22,065	134,822	112,757	16.37%	1,069,053	1,617,866	548,813	66.08%	(3)
Indirect Costs	1,129	1,129	0	99.99%	6,774	13,550	6,776	49.99%	
Other Expenditures	360	3,655	3,295	9.85%	34,235	43,855	9,620	78.06%	(4)
Total Instructional Services	10,861,397	11,255,006	393,610	96.50%	64,429,237	135,060,078	70,630,841	47.70%	
Pupil Services (21000)									
Admin Salaries	7,080	11,029	3,949	64.19%	35,398	132,342	96,944	26.75%	
Professional Salaries	65,014	69,924	4,910	92.98%	422,209	839,091	416,882	50.32%	(1)
Teacher Salaries	617,055	507,738	(109,317)	121.53%	3,088,395	6,092,858	3,004,463	50.69%	(1), (2)
ESP Salaries	43,068	43,854	786	98.21%	264,683	526,243	261,559	50.30%	(1)
Employee Benefits	175,182	157,122	(18,059)	111.49%	920,867	1,885,469	964,602	48.84%	(2)
Purchased Services	12,366	10,397	(1,968)	118.93%	27,503	124,769	97,266	22.04%	
Purch. Property Services	158	288	130	54.82%	971	3,451	2,480	28.12%	
Other Purch. Services	5,182	4,377	(805)	118.38%	19,353	52,524	33,171	36.85%	
Supplies & Materials	1,664	3,312	1,648	50.25%	17,201	39,738	22,537	43.29%	
Capital Outlay	0	63	63	0.00%	0	750	750	0.00%	
Other Expenditures	0	56	56	0.00%	0	675	675	0.00%	
Total Pupil Services	926,767	808,159	(118,608)	114.68%	4,796,579	9,697,910	4,901,331	49.46%	
Instructional Support (22000)									
Admin Salaries	112,616	114,839	2,224	98.06%	734,960	1,378,073	643,113	53.33%	(1)
Professional Salaries	239,006	230,589	(8,417)	103.65%	1,357,020	2,767,064	1,410,045	49.04%	
Teacher Salaries	376,192	370,170	(6,022)	101.63%	2,178,634	4,442,037	2,263,404	49.05%	
ESP Salaries	174,687	179,655	4,967	97.24%	1,048,728	2,155,858	1,107,130	48.65%	
Employee Benefits	209,867	207,831	(2,036)	100.98%	1,219,487	2,493,973	1,274,487	48.90%	
Purchased Services	37,528	28,239	(9,289)	132.89%	125,404	338,872	213,468	37.01%	
Purch. Property Services	1,494	28,850	27,356	5.18%	203,179	346,198	143,019	58.69%	(5)
Other Purch. Services	61,211	102,906	41,695	59.48%	375,997	1,234,867	858,870	30.45%	
Supplies & Materials	14,466	32,924	18,457	43.94%	144,800	395,084	250,284	36.65%	
Capital Outlay	4,233	16,030	11,798	26.40%	109,755	192,365	82,610	57.06%	(6)
Other Expenditures	0	2,108	2,108	0.00%	11,899	25,298	13,399	47.04%	
Indirect Costs	5,456	5,457	1	99.98%	32,736	65,482	32,746	49.99%	
Total Instructional Support	1,236,756	1,319,598	82,842	93.72%	7,542,599	15,835,173	8,292,574	47.63%	

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General Administration (23000)									
Admin Salaries	29,773	30,748	975	96.83%	186,070	368,971	182,901	50.43%	(1)
Professional Salaries	20,659	20,659	0	100.00%	124,168	247,905	123,737	50.09%	(1)
Teacher Salaries	14,255	12,564	(1,691)	113.46%	75,803	150,764	74,961	50.28%	(1)
ESP Salaries	32,220	32,650	430	98.68%	190,783	391,802	201,019	48.69%	
Employee Benefits	24,689	25,208	519	97.94%	146,245	302,496	156,251	48.35%	
Purchased Services	235,234	96,552	(138,682)	243.63%	614,437	1,158,625	544,189	53.03%	(7)
Purch. Property Services	186	392	206	47.48%	1,264	4,700	3,436	26.89%	
Other Purch. Services	8,113	31,104	22,991	26.08%	125,818	373,250	247,432	33.71%	
Supplies & Materials	1,491	3,332	1,840	44.76%	10,580	39,980	29,400	26.46%	
Capital Outlay	0	1,065	1,065	0.00%	0	12,775	12,775	0.00%	
Indirect Costs	11,864	11,864	(0)	100.00%	71,184	142,363	71,179	50.00%	
Other Expenditures	530	2,970	2,440	17.85%	29,222	35,635	6,413	82.00%	(8)
Total General Administration	379,014	269,106	(109,908)	140.84%	1,575,573	3,229,266	1,653,693	48.79%	
School Administration (24000)									
Admin Salaries	905,438	736,760	(168,679)	122.89%	4,514,562	8,841,115	4,326,553	51.06%	(1)
Teacher Salaries	22,357	26,931	4,573	83.02%	172,313	323,166	150,853	53.32%	(1)
ESP Salaries	409,506	425,473	15,968	96.25%	2,399,371	5,105,681	2,706,310	46.99%	
Employee Benefits	306,662	286,218	(20,444)	107.14%	1,676,560	3,434,612	1,758,052	48.81%	
Purchased Services	8,400	7,769	(631)	108.12%	17,490	93,228	75,738	18.76%	
Other Purch. Services	28,262	33,937	5,675	83.28%	167,151	407,248	240,096	41.04%	
Supplies & Materials	57,315	73,829	16,514	77.63%	308,958	885,945	576,987	34.87%	
Capital Outlay	6,502	9,480	2,978	68.59%	42,906	113,761	70,855	37.72%	
Other Expenditures	0	468	468	0.00%	0	5,618	5,618	0.00%	
Total School Administration	1,744,443	1,600,865	(143,578)	108.97%	9,299,312	19,210,374	9,911,062	48.41%	
Business Services (25000)									
Admin Salaries	37,451	39,805	2,353	94.09%	234,734	477,659	242,925	49.14%	
Professional Salaries	67,225	78,958	11,733	85.14%	466,915	947,495	480,580	49.28%	
ESP Salaries	39,876	45,335	5,459	87.96%	268,522	544,021	275,499	49.36%	
Employee Benefits	35,532	35,203	(329)	100.94%	207,747	422,435	214,688	49.18%	
Purchased Services	0	3,505	3,505	0.00%	3,306	42,064	38,758	7.86%	
Purch. Property Services	237	365	128	64.98%	1,689	4,374	2,685	38.61%	
Other Purch. Services	3,827	4,789	962	79.92%	29,171	57,468	28,297	50.76%	
Supplies & Materials	967	1,963	996	49.27%	8,167	23,554	15,387	34.67%	
Capital Outlay	0	444	444	0.00%	649	5,325	4,676	12.19%	
Other Expenditures	1,285	551	(734)	233.28%	2,645	6,610	3,965	40.02%	
Indirect Costs	(22,548)	(22,548)	(0)	100.00%	(135,288)	(270,580)	(135,292)	50.00%	
Total Business Services	163,853	188,369	24,515	86.99%	1,088,257	2,260,425	1,172,168	48.14%	

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Maintenance & Operations (26000)									
Admin Salaries	19,750	20,695	944	95.44%	110,004	248,335	138,331	44.30%	
Professional Salaries	46,117	46,932	814	98.27%	280,103	563,178	283,075	49.74%	
ESP Salaries	820,805	858,588	37,783	95.60%	4,975,888	10,303,056	5,327,168	48.30%	
Employee Benefits	266,451	269,098	2,647	99.02%	1,586,654	3,229,178	1,642,524	49.13%	
Purchased Services	(3,059)	44,034	47,093	-6.95%	138,974	528,406	389,433	26.30%	
Purch. Property Services	4,399	5,424	1,026	81.09%	29,571	65,090	35,519	45.43%	
Other Purch. Services	33,798	72,508	38,710	46.61%	427,709	870,096	442,387	49.16%	
Utilities	508,022	475,027	(32,996)	106.95%	2,243,299	5,700,322	3,457,023	39.35%	
Supplies & Materials	128,475	142,864	14,390	89.93%	901,853	1,714,372	812,519	52.61%	
Capital Outlay	11,069	12,526	1,457	88.37%	65,620	150,310	84,690	43.66%	
Indirect Costs	(36,405)	(36,405)	(0)	100.00%	(218,430)	(436,861)	(218,431)	50.00%	
Other Expenditures	168	3,375	3,207	4.98%	387	40,500	40,113	0.96%	
Total Maintenance & Operations	1,799,590	1,914,665	115,075	93.99%	10,541,631	22,975,982	12,434,351	45.88%	
Tranportation Services (27000)									
Admin Salaries	8,047	8,047	0	100.00%	48,279	96,558	48,279	50.00%	
Professional Salaries	14,152	14,152	(0)	100.00%	84,909	169,818	84,909	50.00%	
ESP Salaries	209,331	194,605	(14,726)	107.57%	1,071,144	2,335,263	1,264,119	45.87%	
Employee Benefits	78,318	83,361	5,042	93.95%	435,515	1,000,326	564,811	43.54%	
Purchased Services	1,575	2,408	833	65.40%	9,141	28,900	19,759	31.63%	
Purch. Property Services	78	133	55	58.50%	815	1,600	785	50.95%	(9)
Other Purch. Services	13,353	21,031	7,678	63.49%	130,747	252,368	121,621	51.81%	(10)
Supplies & Materials	23,355	47,063	23,707	49.63%	233,158	564,750	331,592	41.29%	
Total Tranportation Services	348,208	370,799	22,591	93.91%	2,013,708	4,449,583	2,435,875	45.26%	
Central Services (28000)									
Admin Salaries	47,976	50,390	2,414	95.21%	300,331	604,684	304,353	49.67%	
Professional Salaries	169,972	184,751	14,779	92.00%	1,086,589	2,217,009	1,130,420	49.01%	
Teacher Salaries	26,000	18,508	(7,492)	140.48%	117,744	222,100	104,356	53.01%	(1)
ESP Salaries	57,425	66,210	8,785	86.73%	418,141	794,515	376,374	52.63%	(1)
Employee Benefits	67,562	74,690	7,127	90.46%	420,579	896,274	475,695	46.93%	
Purchased Services	11,936	19,459	7,523	61.34%	136,661	233,505	96,844	58.53%	(11)
Purch. Property Services	561	550	(11)	101.98%	4,640	6,601	1,961	70.30%	(10)
Other Purch. Services	170,270	229,444	59,175	74.21%	1,059,653	2,753,332	1,693,679	38.49%	
Supplies & Materials	3,833	12,459	8,626	30.76%	128,206	149,503	21,297	85.75%	(12)
Capital Outlay	9,824	63,430	53,606	15.49%	129,923	761,158	631,235	17.07%	
Indirect Costs	(4,645)	(4,645)	1	100.01%	(27,870)	(55,734)	(27,864)	50.01%	
Other Expenditures	592	603	11	98.23%	3,432	7,232	3,800	47.45%	
Total Central Services	561,306	715,848	154,542	78.41%	3,778,030	8,590,180	4,812,150	43.98%	

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Other Services (29000)									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,849	4,716	(133)	102.82%	28,296	56,593	28,297	50.00%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	
ESP Salaries	4,564	18,264	13,700	24.99%	28,270	219,170	190,900	12.90%	
Employee Benefits	9,576	13,862	4,285	69.08%	63,678	166,342	102,664	38.28%	
Purchased Services	0	267	267	0.00%	245	3,200	2,955	7.66%	
Purch. Property Services	375	6,169	5,795	6.07%	5,100	74,030	68,930	6.89%	
Other Purch. Services	2,021	3,865	1,844	52.30%	17,124	46,379	29,254	36.92%	
Supplies & Materials	110	135	25	81.50%	639	1,625	986	39.30%	
Capital Outlay	0	183	183	0.00%	58	2,200	2,142	2.64%	
Other Expenditures	250	80	(170)	310.88%	310	965	655	32.12%	
Total Other Services	21,745	77,009	55,264	28.24%	143,720	924,113	780,393	15.55%	
Community Services (30000)									
Professional Salaries	10,356	10,064	(291)	102.90%	60,385	120,770	60,385	50.00%	
ESP Salaries	45,699	43,756	(1,942)	104.44%	225,238	525,077	299,839	42.90%	
Employee Benefits	11,213	9,542	(1,670)	117.51%	57,977	114,506	56,529	50.63%	(1)
Purch. Property Services	0	529	529	0.00%	0	6,353	6,353	0.00%	
Other Purch. Services	1,118	1,278	160	87.48%	5,363	15,339	9,976	34.96%	
Supplies & Materials	9	1,815	1,806	0.47%	1,338	21,775	20,437	6.15%	
Capital Outlay	0	250	250	0.00%	0	3,000	3,000	0.00%	
Indirect Costs	1,640	1,640	0	99.99%	9,840	19,682	9,842	49.99%	
Other Expenditures	0	19,250	19,250	0.00%	0	231,000	231,000	0.00%	
Total Community Services	70,034	88,125	18,091	79.47%	360,141	1,057,502	697,361	34.06%	

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Other Expenditures & Contingencies									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,609,848	1,609,848	0.00%	0	19,318,172	19,318,172	0.00%	
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
Total Transfers & Contingencies	0	1,609,848	1,609,848	0.00%	0	19,318,172	19,318,172	0.00%	
Total General Fund Expenditures	18,113,113	20,217,397	2,104,283	89.59%	105,568,787	242,608,758	137,039,971	43.51%	
Revenues Over (under) Expenditures	(4,816,060)	(2,307,751)	(6,716,876)	208.69%	(43,471,301)	(919,037)	(289,858,234)		N/A
Prior Year Revenues Over (Under) Expenditures	(6,063,016)				(40,623,175)				

Footnotes:

- (1) Some salary and benefit accounts are slightly higher than the YTD budget target. Budget transfers may be needed.
- (2) The mid year salary accrual was recorded in Dec causing some MTD expenditures to exceed the budget target. This accrual makes the YTD comparisons more accurate.
- (3) There was a purchase of computers in Sept for \$750K.
- (4) This budget was reduced at mid-year based on expected expenditures through the end of the year.
- (5) \$170K was paid for the annual Schoolnet licenses and maintenance in Aug.
- (6) \$35K was spent on laptops and accessories in Sept and \$35K was spent on a classroom performance system in Nov.
YTD expenditures are slightly exceeding the pro-rated budget. Large expenditures that have occurred this year include \$149K for election costs, \$111K for the school utilization project, \$62K for the financial audit
- (7) \$32K for legal services related to negotiations, \$47K for legal services related to charter schools and \$53K for legal services related to BOE.
- (8) The annual CASB and NSBA dues were paid in July for \$24K.
- (9) This is a small dollar budget item, may transfer if needed.
- (10) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.
- (11) Legal services for Human Resources are exceeding the budget target.
- (12) Over \$100K has been spent YTD on consulting related to the implementation of the PeopleSoft Talent Acquisition Manager software.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
December, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	10,861,397	11,255,006	393,610	96.50%	64,429,237	135,060,078	70,630,841	47.70%	
Pupil Services	926,767	808,159	(118,608)	114.68%	4,796,579	9,697,910	4,901,331	49.46%	
Instructional Support	1,236,756	1,319,598	82,842	93.72%	7,542,599	15,835,173	8,292,574	47.63%	
General Administration	379,014	269,106	(109,908)	140.84%	1,575,573	3,229,266	1,653,693	48.79%	
School Administration	1,744,443	1,600,865	(143,578)	108.97%	9,299,312	19,210,374	9,911,062	48.41%	
Business Services	163,853	188,369	24,515	86.99%	1,088,257	2,260,425	1,172,168	48.14%	
Maintenance & Operations	1,799,590	1,914,665	115,075	93.99%	10,541,631	22,975,982	12,434,351	45.88%	
Tranportation Services	348,208	370,799	22,591	93.91%	2,013,708	4,449,583	2,435,875	45.26%	
Central Services	561,306	715,848	154,542	78.41%	3,778,030	8,590,180	4,812,150	43.98%	
Other Services	21,745	77,009	55,264	28.24%	143,720	924,113	780,393	15.55%	
Community Services	70,034	88,125	18,091	79.47%	360,141	1,057,502	697,361	34.06%	
Misc Expenses & Transfers	0	1,609,848	1,609,848	0.00%	0	19,318,172	19,318,172	0.00%	
Total Programs	18,113,113	20,217,397	2,104,283	89.59%	105,568,787	242,608,758	137,039,971	43.51%	
Expenditures by Major Account									
Admin Salaries	1,168,131	1,041,915	(126,216)	112.11%	6,164,338	12,502,983	6,338,645	49.30%	
Professional Salaries	678,781	688,719	9,938	98.56%	4,083,244	8,264,627	4,181,383	49.41%	
Teacher Salaries	8,377,423	8,270,979	(106,443)	101.29%	49,160,903	99,251,751	50,090,848	49.53%	
ESP Salaries	2,514,441	2,546,972	32,531	98.72%	14,334,458	30,563,665	16,229,207	46.90%	
Employee Benefits	3,186,393	3,183,439	(2,954)	100.09%	18,280,566	38,201,273	19,920,707	47.85%	
Purchased Services	414,713	286,740	(127,973)	144.63%	1,373,372	3,440,883	2,067,512	39.91%	
Purch. Property Services	114,349	171,179	56,830	66.80%	891,990	2,054,150	1,162,159	43.42%	
Other Purch. Services	445,376	664,004	218,628	67.07%	3,040,822	7,968,046	4,927,223	38.16%	
Supplies & Materials	684,486	1,050,674	366,188	65.15%	4,647,484	12,608,087	7,960,603	36.86%	
Utilities	515,651	475,027	(40,624)	108.55%	2,352,571	5,700,322	3,347,751	41.27%	
Capital Outlay	53,693	238,293	184,599	22.53%	1,417,964	2,859,510	1,441,547	49.59%	
Indirect Costs	(43,509)	(43,508)	1	100.00%	(261,054)	(522,098)	(261,044)	50.00%	
Other Expenditures	3,185	1,642,963	1,639,778	0.19%	82,130	19,715,560	19,633,431	0.42%	
Total Objects	18,113,113	20,217,397	2,104,283	89.59%	105,568,787	242,608,758	137,039,971	43.51%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
December, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	234,575	(234,575)	0.00%	2,819,733	2,814,903	4,830	100.17%	(1)
Subrogation Recoveries	1,150	41,667	(40,517)	2.76%	11,240	500,000	(488,760)	2.25%	
Investment Income	5,728	11,250	(5,522)	50.92%	46,635	135,000	(88,365)	34.54%	
Beginning Net Assets	0	23,238	(23,238)	0.00%	0	278,859	(278,859)	0.00%	
Total Revenues	6,878	310,730	(303,852)	2.21%	2,877,608	3,728,762	(851,154)	77.17%	
Expenses:									
Workers Comp	162,744	166,068	3,324	98.00%	1,190,967	1,992,811	801,844	59.76%	(2)
General Liability	(14,129)	19,493	33,622	-72.48%	107,168	233,918	126,750	45.81%	
Other Insurances	32,063	37,302	5,238	85.96%	83,772	447,622	363,850	18.71%	
Errors & Omissions	2,030	12,495	10,465	16.25%	76,200	149,941	73,741	50.82%	(3)
Safety	13,434	15,892	2,458	84.54%	77,691	190,704	113,013	40.74%	
Buildings & Vehicles	0	37,167	37,167	0.00%	252,951	446,000	193,049	56.72%	(4)
Total Expenditures	196,144	288,416	92,273	68.01%	1,788,748	3,460,996	1,672,248	51.68%	
Net Income(Loss)	(189,266)	22,314			1,088,860	267,766			
Retained Earnings, Beginning of Year					1,433				
Retained Earnings, Year to Date					\$ 1,090,293				

Footnotes:

- (1) The equalization transfer to the Risk Management Fund is recorded at the start of the fiscal year. A true up will be recorded in Jan. to match the transfer to the mid year budget modifications.
- (2) Workers comp claims are currently exceeding budget. A transfer may be needed to cover higher than expected costs.
- (3) The annual premium for errors and omissions insurance was paid in July for \$62K.
- (4) The annual premium for automobile liability was paid in July for \$97K, quarterly payments of \$78K were made in July and Oct. for commercial property insurance.

Reserve Amounts as of:	12/31/08
Workers' Compensation	2,366,079
General Liability	3,031
Other Claims & Losses	89,770
Errors & Omissions	12,210
Total Reserves Risk Mgmt.	2,471,090

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
December, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	193,522	(193,522)	0.00%	2,206,702	2,322,260	(115,558)	95.02%	(1)
Allocation to Charter Schools	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Fund balance	0	0	0	N/A	0	0	0	N/A	
Total Revenues	0	193,522	(193,522)	0.00%	2,206,702	2,322,260	(115,558)	95.02%	
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	0	0	0	N/A	0	0	0	N/A	
Employee Benefits	0	0	0	N/A	4,380	0	(4,380)	N/A	(2)
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	0	0	0	N/A	4,380	0	(4,380)	N/A	
General Preschool Education (00400)									
Teacher Salaries	66,497	64,722	(1,775)	102.74%	386,371	776,659	390,288	49.75%	
ESP Salaries	32,971	28,287	(4,684)	116.56%	168,751	339,440	170,689	49.71%	
Employee Benefits	26,014	26,496	482	98.18%	153,159	317,953	164,794	48.17%	
Purchased Services	47,178	47,866	688	98.56%	154,139	574,395	420,256	26.84%	
Supplies & Materials	3,905	3,710	(195)	105.26%	21,360	44,520	23,160	47.98%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total General Preschool Expenditures	176,565	171,081	(5,485)	103.21%	883,780	2,052,967	1,169,187	43.05%	
Administration (22380)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	6,704	6,520	(184)	102.82%	39,120	78,240	39,120	50.00%	
Teacher Salaries	7,357	6,966	(391)	105.61%	41,908	83,594	41,686	50.13%	(3)
ESP Salaries	2,628	2,474	(155)	106.25%	15,816	29,684	13,868	53.28%	(3)
Employee Benefits	4,319	4,185	(134)	103.19%	25,684	50,222	24,538	51.14%	(3)
Purchased Services	992	2,004	1,012	49.51%	5,883	24,053	18,170	24.46%	
Supplies & Materials	0	292	292	0.00%	1,217	3,500	2,283	34.77%	
Total Administration Expenditures	22,000	22,441	441	98.03%	129,629	269,293	139,664	48.14%	
Total Expenditures	198,565	193,522	(5,044)	102.61%	1,017,788	2,322,260	1,304,472	43.83%	
Revenues Over (under) Expenditures	(198,565)	0		N/A	1,188,914	0		N/A	
Fund Balance, Beginning of Year					0				
Fund Balance, Year to Date					\$ 1,188,914				

Footnotes:

- (1) The equalization transfer to the Preschool Fund is recorded at the start of the fiscal year. A true up will be entered in Jan. to match the transfer to the mid year budget modifications.
- (2) The Full Day Kindergarten program was moved to the General Fund in FY09. This balance in employee benefits will be moved to the General Fund where the FY09 budget was approved.
- (3) Some salary and benefit accounts are currently different than the budget target. Budget transfers may be needed.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
December, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	434,914	(434,914)	0.00%	5,210,171	5,218,972	(8,801)	99.83%	(1)
Specific Ownership Taxes	55,132	55,132	(0)	100.00%	330,792	661,585	(330,793)	50.00%	
Investment Income	28,867	49,583	(20,717)	58.22%	227,919	595,000	(367,081)	38.31%	
Governmental Revenues	0	12,500	(12,500)	0.00%	0	150,000	(150,000)	0.00%	
Interfund Transfers	0	47,824	(47,824)	0.00%	573,887	573,887	0	100.00%	(2)
Charter School Revenue	15,944	16,461	(517)	96.86%	101,872	197,536	(95,664)	51.57%	(3)
Other Local Revenues	670	5,875	(5,205)	11.40%	56,166	70,500	(14,334)	79.67%	(4)
Fund Balance & Reserves		1,371,116	(1,371,116)	0.00%		16,453,388	(16,453,388)	0.00%	
Total Revenues	100,613	1,993,406	(1,892,793)	5.05%	6,500,807	23,920,868	(17,420,061)	27.18%	
Expenditures									
Instructional	0	41,667	41,667	0.00%	0	500,000	500,000	0.00%	
School Administration	3,839	3,839	0	100.00%	23,034	46,069	23,034	50.00%	
Maintenance & Operations	2,796	9,208	6,411	30.37%	16,402	110,490	94,088	14.84%	
Transportation Services	0	88,280	88,280	0.00%	461,788	1,059,355	597,567	43.59%	
Central Services	4,234	4,346	112	97.43%	28,088	52,150	24,062	53.86%	(5)
Site & Improvements	0	13,980	13,980	0.00%	15,665	167,763	152,098	9.34%	
Building Improvement Svcs	(116,222)	78,167	194,389	-148.68%	365,245	938,010	572,765	38.94%	
Project Management - Temp	26	5,667	5,640	0.46%	12,457	68,000	55,543	18.32%	
Debt Service	1,188,518	226,147	(962,371)	525.55%	1,963,521	2,713,764	750,243	72.35%	(6)
Contingency	0	1,429,404	1,429,404	0.00%	0	17,152,851	17,152,851	0.00%	
Total Expenditures	1,083,192	1,900,704	817,512	56.99%	2,886,199	22,808,452	19,922,253	12.65%	
Revenues Over (under) Expenditures	(982,579)	92,701			3,614,608	1,112,416			
Fund Balance, Beginning of Year					15,340,972				
Fund Balance, Year to Date					\$ 18,955,580				

Footnotes:

- (1) The equalization transfer to the Capital Reserve Fund is recorded at the start of the fiscal year. A true up will be entered in Jan. to match the transfer to the mid year budget modifications.
- (2) The transfer from the General Fund to the Capital Reserve Fund is recorded at the start of the fiscal year. No adjustments were made in the mid year budget.
- (3) Revenue from charter schools is slightly above budget, this is caused by differences between their projected student count and actual student count.
- (4) This revenue is not received in even increments throughout the year.
- (5) Capital expenditures occur as planned and may fluctuate monthly.
- (6) The annual \$1M principal payment was made on the outstanding 2004 COP's in Dec. Interest is paid monthly.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
December, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	1,438,961	2,043,102	(604,141)	70.43%	6,553,808	24,517,227	(17,963,419)	26.73%	
State Revenues	7,650	135,921	(128,271)	5.63%	1,106,755	1,631,049	(524,294)	67.86%	(1)
Local Revenues	58,775	21,276	37,499	276.25%	155,773	255,314	(99,541)	61.01%	(1)
Interfund Transfers	0	15,417	(15,417)	0.00%	0	185,000	(185,000)	0.00%	
Total Revenues	1,505,386	2,215,716	(710,330)	67.94%	7,816,337	26,588,590	(18,772,253)	29.40%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	37,792	40,412	2,621	93.52%	207,516	484,949	277,433	42.79%	
Title I - 4010, 5348	856,704	719,215	(137,489)	119.12%	3,187,825	8,630,581	5,442,756	36.94%	
Title VI-B 84.027	453,735	483,333	29,598	93.88%	2,355,212	5,800,000	3,444,788	40.61%	
Perkins Grant 4048, 5243	23,249	28,142	4,893	82.61%	125,499	337,700	212,201	37.16%	
PL 99-457 #84.173	12,943	14,017	1,073	92.34%	64,151	168,200	104,049	38.14%	
Safe & Drug Free #84.186	6,151	14,558	8,407	42.25%	48,376	174,694	126,318	27.69%	
School to Work Alliance #5126	23,814	24,680	866	96.49%	141,954	296,154	154,200	47.93%	
Title V, Part A #84.298	0	1,162	1,162	0.00%	1,697	13,945	12,248	12.17%	
Enhanced Educ thru Technology, 4318	5,037	5,858	821	85.98%	23,823	70,294	46,471	33.89%	
Title III CFDA 84.365 NCLB	16,289	17,150	861	94.98%	87,147	205,796	118,649	42.35%	
Title II, Part A #84.281, 4367	133,082	135,743	2,661	98.04%	781,425	1,628,918	847,493	47.97%	
National Science Foundation, 7076	0	1,250	1,250	0.00%	0	15,000	15,000	0.00%	
Charter Schools 84.282, 5287, 6287	20,704	25,036	4,332	82.70%	109,749	300,431	190,682	36.53%	
Science Magnet Grant, 5165	85,108	155,493	70,386	54.73%	502,457	1,865,921	1,363,464	26.93%	
Other Federal Grants	151,682	198,226	46,544	76.52%	715,529	2,378,714	1,663,185	30.08%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
Total Federal Grants	1,826,290	1,935,108	108,818	94.38%	8,352,360	23,221,297	14,868,937	35.97%	
State and Local Grants	131,355	110,724	(20,631)	118.63%	578,553	1,328,692	750,139	43.54%	
Total Expenditures	1,957,645	2,045,832	88,187	95.69%	8,930,913	24,549,989	15,619,076	36.38%	
Revenues Over (under) Expenditures	(452,259)	169,883			(1,114,576)	2,038,601			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (1,114,576)

Balance Sheet Summary	12/31/08
Pooled Cash	(583,644)
Grants Receivable	1,158,277
Deferred Revenue	(1,160,792)
Other Liabilities	(528,417)
Total Rev over (under) Expend.	\$ (1,114,576)

Footnotes:

(1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
December, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	5,159	2,249,784	(2,244,625)	0.23%	535,657	26,997,408	(26,461,751)	1.98%	(1)
Property Taxes Uncollectable and Abatements	(4,723)	(22,498)	17,775	N/A	(49,838)	(269,974)	220,136	N/A	(1)
Transfer to General fund	(333,149)	(2,377,240)	2,044,091	N/A	(2,514,111)	(28,526,884)	26,012,773	N/A	(2)
Transfer to Food Service fund	(7,500)	(7,500)	0	100.00%	(45,000)	(90,000)	45,000	50.00%	(2)
Fund Balance	0	75,581	(75,581)	0.00%	0	906,976	(906,976)	0.00%	
						0			
Total Revenues	(340,212)	(81,873)	(258,339)	415.54%	(2,073,291)	(982,474)	(1,090,817)	211.03%	
Expenditures:									
Treasurer Coll Fees	16	5,941	(5,925)	0.27%	1,792	71,293	(69,501)	2.51%	
Purchased Services	0	7,500	(7,500)	0.00%	0	90,000	(90,000)	0.00%	
Contingency	0	58,333	(58,333)	0.00%	0	700,000	(700,000)	0.00%	
Total Expenditures	16	71,774	(71,759)	0.02%	1,792	861,293	(859,501)	0.21%	
Revenues Over (under) Expenditures	(340,228)	(153,647)			(2,075,083)	(1,843,767)			
Fund Balance, Beginning of Year					2,750,743				
Fund Balance, Year to Date					\$ 675,660				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the pro-rated budget amount.
- (2) Transfers out of the Mill Levy Override Fund occur when funds are available, pending quantification of actual costs.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
December, 2008

<u>Revenues:</u>	MTD	MTD	<u>Variance</u>	Percent	YTD	Annual	<u>Balance</u>	Percent	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Current Property Taxes	4,251	1,347,652	(1,343,401)	0.32%	438,488	16,171,825	(15,733,337)	2.71%	(1)
Delinquent Taxes & Interest	904	(13,477)	14,380	-6.71%	36,621	(161,718)	198,339	-22.64%	(2)
Specific ownership taxes	0	0	0	N/A	0	0	0	N/A	
Investment Income	23,691	16,667	7,025	142.15%	198,317	200,000	(1,683)	99.16%	(3)
Other income	0	0	0	N/A	0	0	0	N/A	
Other financing sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance	0	1,487,893	(1,487,893)	0.00%	0	17,854,717	(17,854,717)	0.00%	
Total Revenues	24,205	2,838,735	(2,814,530)	0.85%	597,908	34,064,824	(33,466,916)	1.76%	
<u>Expenditures:</u>									
Paying Agent Fees	150	125	(25)	120.00%	900	1,500	600	60.00%	(4)
Debt Service - Principal	6,815,000	567,917	(6,247,083)	1200.00%	6,815,000	6,815,000	0	100.00%	(5)
Debt Service - Interest	5,255,604	861,819	(4,393,784)	609.83%	5,255,604	10,341,833	5,086,229	50.82%	(5)
Operating Reserve	0	1,486,006	1,486,006	0.00%	0	17,832,069	17,832,069	0.00%	
Total Expenditures	12,070,754	2,915,867	(9,154,887)	413.97%	12,071,504	34,990,402	22,918,898	34.50%	
 Revenues Over (under) Expenditures	 (12,046,548)	 (77,132)			 (11,473,595)	 (925,578)			
 Fund Balance, Beginning of Year					 18,780,295				
 Fund Balance, Year to Date					 \$ 7,306,699				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the pro-rated budget amount.
- (2) The budget reflects uncollectible taxes as a negative revenue.
- (3) Market factors and varying balances affect investment income throughout the year.
- (4) These payments are not made in even increments throughout the year, we are on target to stay within budget for the year.
- (5) Principal payments are made in Dec and interest payments are made in Dec and June.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
December, 2008

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Investment income	107,669	109,023	(1,354)	98.76%	833,931	1,308,277	(474,346)	63.74%	(1)
Misc Revenue	3,897	0	3,897	N/A	3,897	0	3,897	N/A	(2)
Fund Balance		4,822,333	(4,822,333)	0.00%	0	57,867,992	(57,867,992)	0.00%	
Total Revenues	111,566	4,931,356	(4,819,789)	2.26%	837,828	59,176,269	(58,338,441)	1.42%	
Expenditures:									
Salaries	67,981	83,011	15,030	81.89%	489,914	996,132	506,218	49.18%	
Employee Benefits	8,763	15,199	6,437	57.65%	84,916	182,391	97,475	46.56%	
Purchased Services	0	4,194	4,194	0.00%	0	50,332	50,332	0.00%	
Supplies and Materials	0	89,176	89,176	0.00%	3,570	1,070,111	1,066,541	0.33%	
Capital Outlay	1,207,004	3,170,167	1,963,163	38.07%	12,710,350	38,042,009	25,331,659	33.41%	
Contingency	0	50,906	50,906	0.00%	0	610,868	610,868	0.00%	
Total Expenditures	1,283,748	3,412,654	2,128,906	37.62%	13,288,749	40,951,842	27,663,093	32.45%	
Revenues Over (under) Expenditures	(1,172,182)	1,518,702			(12,450,921)	18,224,427			
Fund Balance, Beginning of Year					39,643,566				
Fund Balance, Year to Date					\$ 27,192,645				

Footnotes:

- (1) Market factors and varying balances affect investment income throughout the year.
- (2) This is a refund on work done at Freedom, the projects are completed and expense accounts were closed out in FY08.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
December, 2008

Revenues:	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Food Sales	268,716	263,194	5,523	102.10%	1,633,159	3,158,325	(1,525,166)	51.71%	(1)
Catering	29,337	31,946	(2,608)	N/A	148,854	383,348	(234,494)	38.83%	(1)
State food programs	21,818	0	21,818	N/A	46,547	0	46,547	N/A	(1)
Other Income	108,005	19,866	88,140	543.67%	205,817	238,390	(32,573)	86.34%	(1)
Federal Reimbursement	458,021	435,611	22,410	105.14%	2,664,178	5,227,328	(2,563,150)	50.97%	(1)
Commodities & Head Start	0	36,211	(36,211)	0.00%	0	434,536	(434,536)	0.00%	
Investment Income	(1,597)	83	(1,681)	-1916.60%	(5,190)	1,000	(6,190)	-518.98%	(2)
Operating Transfers	7,500	7,500	0	100.00%	45,000	90,000	(45,000)	50.00%	
Total Revenues	891,801	794,411	97,390	112.26%	4,738,365	9,532,927	(4,794,562)	49.71%	
Expenses:									
Salary Accounts	242,623	250,326	7,704	96.92%	1,478,839	3,003,913	1,525,074	49.23%	
Employee Benefits	68,232	67,100	(1,132)	101.69%	368,675	805,196	436,521	45.79%	
Food Purchases	333,555	326,914	(6,642)	102.03%	2,074,884	3,922,962	1,848,078	52.89%	(3)
Commodity Items	0	36,211	36,211	0.00%	0	434,536	434,536	0.00%	
Purchased Services	12,218	25,599	13,380	47.73%	166,765	307,183	140,418	54.29%	(3)
Supplies	46,400	36,208	(10,192)	128.15%	232,148	434,499	202,351	53.43%	(3)
Capital Outlay	14,208	5,460	(8,748)	260.22%	81,861	65,520	(16,341)	124.94%	(4)
Depreciation	9,848	9,833	(14)	100.15%	58,945	118,000	59,055	49.95%	
Indirect Costs	36,746	36,745	(1)	100.00%	220,476	440,944	220,468	50.00%	
Contingency and other	0	0	0	N/A	0	0	0	N/A	
Total Expenses	763,830	794,396	30,566	96.15%	4,682,593	9,532,753	4,850,160	49.12%	
Net Income(Loss)	127,971	15			55,771	174			
Retained Earnings, Beginning of Year					1,521,191				
Retained Earnings, Year to Date					\$ 1,576,962				

Footnotes:

- (1) These revenues are not received evenly throughout the year.
- (2) Market factors and varying balances affect investment income throughout the year. Negative investment income indicates this fund has had a negative cash balance.
- (3) These expenditures fluctuate throughout the year do to start up expenses and food sales.
- (4) Capital expenditures occur as planned, not in even increments throughout the year.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
December, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	651	5,000	(4,349)	13.02%	15,328	60,000	(44,672)	25.55%	(1)
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	2,192	6,667	(4,475)	32.88%	30,632	80,000	(49,368)	38.29%	(1)
Tuition Revenue GED Services	200	3,592	(3,392)	5.57%	15,404	43,109	(27,705)	35.73%	(1)
Misc Revenue GED Services	4,870	2,958	1,912	164.62%	14,470	35,500	(21,030)	40.76%	(1)
Other Revenue	6,800	0	6,800	N/A	13,200	0	13,200	N/A	(1)
Interest Income	270	503	(232)	53.80%	2,101	6,030	(3,929)	34.84%	(1)
Beginning Net Assets		12,946	(12,946)	0.00%		155,349	(155,349)	0.00%	
Total Revenue	14,984	31,666	(16,682)	47.32%	91,135	379,988	(288,853)	23.98%	
Expenses:									
Community Ed Programs:									
Salaries	2,730	4,917	(2,188)	55.51%	18,102	59,007	(40,905)	30.68%	
Employee Benefits	728	1,008	(280)	72.22%	4,603	12,096	(7,493)	38.05%	
Purchased Services	6,835	1,621	5,214	421.61%	12,720	19,455	(6,735)	65.38%	(2)
Supplies and Materials	0	160	(160)	0.00%	0	1,925	(1,925)	0.00%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	0	0	N/A	0	0	0	N/A	
Transfer to General Fund	0	0	2,536	N/A	0	0	0	N/A	
Total Expenses Community Ed	10,293	7,757	5,072	132.69%	35,426	93,083	(57,657)	38.06%	
Adult Ed and GED Programs:									
Salaries	6,513	12,206	(5,693)	53.36%	48,340	146,466	(98,126)	33.00%	
Employee Benefits	941	1,787	(845)	52.70%	6,970	21,438	(14,468)	32.51%	
Purchased Services	447	2,916	(2,470)	15.32%	5,252	34,996	(29,744)	15.01%	
Supplies and Materials	147	2,854	(2,707)	5.16%	17,486	34,250	(16,764)	51.05%	(2)
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	6,889	(6,889)	0.00%	0	82,673	(82,673)	0.00%	
Transfer to General Fund	0	0	(11,079)	N/A	0	0	0	N/A	
Total Expenses Adult Ed	8,048	26,735	(29,766)	30.10%	78,049	320,823	(242,774)	24.33%	
Total Expenses	18,341	34,492	(24,694)	53.18%	113,474	413,906	(300,432)	27.42%	
Net Income(Loss)	(3,358)	(2,827)			(22,340)	(33,918)			
Retained Earnings, Beginning of Year					189,267				
Retained Earnings, Year to Date					\$ 166,928				

Footnotes:

- (1) These revenues are not received evenly throughout the year.
- (2) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
December, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	805,336	819,830	(14,494)	98.23%	4,894,975	9,837,960	(4,942,985)	49.76%	
Employer Contributions	1,619,595	1,597,295	22,300	101.40%	9,523,388	19,167,534	(9,644,146)	49.68%	
Investment Income	2,077	1,250	827	166.17%	11,247	15,000	(3,753)	74.98%	(1)
Miscellaneous revenue	0	5,833	(5,833)	0.00%	41,102	70,000	(28,898)	58.72%	(2)
Beginning net assets	0	0	0	N/A	0	2,540,932	(2,540,932)	0.00%	
Total Revenues	2,427,008	2,424,208	2,800	100.12%	14,470,712	31,631,426	(17,160,714)	45.75%	
Expenses:									
Health Insurance	2,172,577	2,326,520	153,943	93.38%	12,621,189	27,918,240	15,297,051	45.21%	
Vision Insurance	0	27,484	27,484	0.00%	88,717	329,812	241,095	26.90%	
Dental Insurance	163,674	225,464	61,790	72.59%	1,145,071	2,705,569	1,560,498	42.32%	
Life Insurance	40,844	39,124	(1,720)	104.40%	238,702	469,484	230,782	50.84%	(3)
LTD Insurance	17,731	17,280	(451)	102.61%	103,464	207,355	103,891	49.90%	
Total Expenditures	2,394,825	2,635,872	241,047	90.86%	14,197,144	31,630,460	17,433,316	44.88%	
Net Income(Loss)	32,183	(211,664)			273,568	966			
Retained Earnings, Beginning of Year					2,539,967				
Retained Earnings, Year to Date					\$ 2,813,535				

Footnotes:

- (1) Market factors and varying balances affect investment income throughout the year.
- (2) These revenues are not received evenly throughout the year.
- (3) These expenses are only slightly over the budget target. No unusual items noted.

Reserve Amounts as of:	12/31/08
Terminal Liability (IBNR)	376,482
Claim Fluctuation Reserve	2,383,300
Total Reserves Benefits	2,759,782

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
December, 2008

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Printing Services	106,990	179,468	(72,478)	59.61%	1,069,110	2,153,615	(1,084,505)	49.64%	
Other Income	0	0	0	N/A	0	0	0	N/A	
Investment Income	155	0	155	N/A	557	0	557	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	91,172	(91,172)	N/A	0	1,094,067	(1,094,067)	0.00%	
Total Revenues	107,145	270,640	(163,495)	39.59%	1,069,667	3,247,682	(2,178,015)	32.94%	
Expenses:									
Cost of Services (25400)									
Salaries	36,058	41,946	5,887	85.96%	214,293	503,347	289,054	42.57%	
Benefits	15,609	16,005	396	97.53%	92,851	192,058	99,207	48.35%	
Purchased Services	32,019	54,688	22,669	58.55%	273,488	656,257	382,769	41.67%	
Supplies & Materials	11,354	30,608	19,254	37.10%	213,635	367,297	153,662	58.16%	(1)
Interest Expense	924	2,768	1,844	33.37%	5,705	33,213	27,508	17.18%	
Cost of Services	95,965	146,014	50,050	65.72%	799,973	1,752,172	952,199	45.66%	
Print Administration (25410)									
Salaries	7,216	7,216	0	100.00%	43,296	86,593	43,297	50.00%	
Benefits	1,751	1,805	53	97.04%	10,514	21,654	11,140	48.55%	
Purchased Services	0	733	733	0.00%	4,397	8,800	4,403	49.97%	
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	0	42	42	0.00%	0	501	501	0.00%	
Capital Outlay	0	2,417	2,417	0.00%	24,950	29,000	4,050	86.03%	(2)
Print Administration	8,967	12,462	3,495	71.95%	83,157	149,548	66,391	55.61%	
Other Expenses									
Mail Room	0	4,985	4,985	0.00%	2,970	59,821	56,851	4.97%	
Depreciation/Loss on Disposal	12,410	12,410	0	100.00%	74,459	148,920	74,461	50.00%	
Indirect Costs	6,763	6,763	(0)	100.00%	40,578	81,154	40,576	50.00%	
Contingency Reserve	0	9,691	9,691	0.00%	0	116,292	116,292	0.00%	
Other Expenses	19,173	33,849	14,676	56.64%	118,008	406,187	288,179	29.05%	
Total Expenditures	124,105	192,326	68,221	64.53%	1,001,138	2,307,907	1,306,769	43.38%	
Net Income(Loss)	(16,960)	78,315			68,530	939,775			
Retained Earnings, Beginning of Year					1,014,646				
Retained Earnings, End of Year					\$ 1,083,176				

Footnotes:

- (1) Variable expenses which are revenue driven are in line with forecasts for this time of year and will fluctuate.
- (2) \$25K was spent on copiers in Aug.

Retained Earnings Summary		12/31/08
Total Retained Earnings		1,083,176
Less: Inventory		(84,176)
Less: Net Fixed Assets		(1,166,939)
Total Liquid Retained Earnings		(167,939)

SUMMARY TOTALS
AS OF DATE:

December, 2008 **BOE FINS**

REVENUE by fund	December, 2008	December, 2008	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	13,297,053	62,097,486	241,689,721	241,688,264	1,457
18	6,878	2,877,608	3,728,762	3,764,291	(35,529)
19	0	2,206,702	2,322,260	2,300,197	22,063
21	100,613	6,500,807	23,920,868	24,434,461	(513,593)
22	1,505,386	7,816,337	26,588,590	24,549,989	2,038,601
27	-340,212	-2,073,291	-982,474	-982,000	(474)
31	24,205	597,908	34,064,824	40,260,879	(6,196,055)
41	111,566	837,828	59,176,269	59,664,917	(488,648)
51	891,801	4,738,365	9,532,927	9,357,927	175,000
56	14,984	91,135	379,988	411,879	(31,891)
64	2,427,008	14,470,712	31,630,460	31,631,426	(966)
68	107,145	1,069,667	2,307,907	2,387,328	(79,421)
TOTALS	18,146,426	101,231,264	434,360,102	439,469,558	(5,109,456)
EXPENDITURES FOR FUND 10					
INSTRUCTIONAL	10,861,397	64,429,237	135,060,078	134,767,311	292,767
PUPIL SERVICES	926,767	4,796,579	9,697,910	9,634,151	63,759
INSTRUCT SUPPORT	1,236,756	7,542,599	15,835,173	15,483,926	351,247
GENERAL ADMIN	379,014	1,575,573	3,229,266	2,665,178	564,088
SCHOOL ADMIN	1,744,443	9,299,312	19,210,374	19,086,126	124,248
BUSINESS SVCS	163,853	1,088,257	2,260,425	2,266,652	(6,227)
MAINT & OPERNS	1,799,590	10,541,631	22,975,982	22,600,554	375,428
TRANSPORTATION SVCS	348,208	2,013,708	4,449,583	4,591,583	(142,000)
CENTRAL SVCS	561,306	3,778,030	8,590,180	8,322,927	267,253
OTHER SVCS	21,745	143,720	924,113	892,420	31,693
COMMUNITY SVCS	70,034	360,141	1,057,502	1,134,462	(76,960)
TRANSFERS & CONTING	0	0	19,318,172	20,242,974	(924,802)
TOTAL EXPENDITURES FUND 10	18,113,113	105,568,787	242,608,758	241,688,264	920,494
EXPENDITURES ALL OTHER FUNDS					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	196,144	1,788,748	3,460,996	3,764,291	(303,295)
19	198,565	1,017,788	2,322,260	2,300,197	22,063
21	1,083,192	2,886,199	22,808,452	24,434,461	(1,626,009)
22	1,957,645	8,930,913	24,549,989	24,549,989	-
27	16	1,792	861,293	768,000	93,293
31	12,070,754	12,071,504	34,990,402	40,260,879	(5,270,477)
41	1,283,748	13,288,749	40,951,842	59,664,917	(18,713,075)
51	763,830	4,682,593	9,532,753	9,357,753	175,000
56	18,341	113,474	413,906	411,879	2,027
64	2,394,825	14,197,144	31,630,460	31,631,426	(966)
68	124,105	1,001,138	2,307,907	2,387,328	(79,421)
	19,895,021	58,191,294	170,369,264	199,531,120	(25,397,565)
				-1,749,826	