

Colorado Springs School District 11

Fund Financial Narratives for the Month of August 2009 as Provided by Budget Administrators

General Fund (10)

- Total revenues for the General fund for August were \$11.3 million. Expenditures for the month were \$17.9 million, which was 88 percent of the monthly budget. Expenditures exceeded revenues for the month by \$6.6 million. No major programs were significantly over the budget target.

Risk Management Fund (18) – Budget Administrator: Mike Nunez

- **Revenues**
Footnote (1): YTD revenue reflects 100% of total annual State Equalization and Allocation and will not fluctuate throughout the year. Subrogation Recoveries are not recognized unless remuneration is received from our insurance companies.
- **YTD Expenses**
Workers' Compensation expense reflects an annual excess insurance premium of \$63,219. General liability reflects an annual payment of insurance premium of \$132,878 for the year. Other Insurances expenditures reflect an annual payment of other coverages, such as crime insurance and volunteer insurance. Errors and Omissions expense reflects an annual insurance premium payment of \$45,000. Safety expenses are below budget as most expenses occur toward the end of the fiscal year. Building and Vehicle expenses are also high this month due to \$98,820 for auto-liability premium, and the quarterly property premium of \$66,000. Notwithstanding the premium payments, our expense balances appear to be adequate at this time.

Pre School Fund (19) – Budget Designee: Kent Lynch

- **Revenues:** The Preschool fund's share of State Equalization is recorded at the start of each fiscal year. The Inter fund transfer portion of the Revenue will be completed at end of year.
- **Expenditures:** Year to Date Expense analysis indicates with 17% of the fiscal year complete, total expenses are at or near projected targets.

Capital Reserve Fund (21) – Budget Administrator: Mike Maloney

- The Capital Reserve Fund is used to help meet needs relating to Facilities, Technology and Transportation capital assets.
- Most funded projects are complete with a few projects still in process. \$1,000,000 dollars remain available within the fund as an "emergency reserve" in case of an unexpected surprise. A separate reserve balance will grow as we avoid spending Capital Reserve funds as much as possible during the 2005-2009 Bond Program.
- Overall, the funding available within the Capital Reserve fund is NOT adequate to address significant annual capital needs within D-11. The recently passed Bond is helping.

DPGF Fund (22) – Budget Designee: Kent Lynch

- **Revenues:** A major portion of the Grant Federal Revenue is from the "No Child Left Behind" consolidated Grant and the Special Education Grant. The requesting of these funds is based on and equal to expenses to date. There is a 30-day timing difference from the requesting of funds and the actual receipt of the funds for the Federal Grants.
- Transfers In from the General Fund will be made at year-end pending analysis of actual costs incurred in those grants that are assisted by the General Fund.
- **Expenditures:** Due to some grants beginning and ending at times other than June 30th, and with timing differences in spending within each grant program the percentage of budget used will vary from fiscal year target percent.

Mill Levy Override Fund (27) – Budget Designee: Mark Capps

- August property tax revenue was \$4,561. No transfers were made in August to the General Fund or the Food Service Fund.

Bond Redemption Debt Service Fund (31) – Budget Administrator: Ken Wieck

- Tax collections and investment income are minimal in the first quarter with the majority of collections happening in the 3rd and 4th quarters. The latest projection of beginning fund balance (unaudited) is \$17,775,426 or \$3,770,856 more than the amount projected in the FY09/10 Adopted Budget. Upcoming debt service requirements in December 2009 will be \$4,858,448 (principal & interest) on the 1996 GO bonds, \$1,007,356 (principal & interest) on the 2006B GO bonds, and \$6,369,725 (principal & interest) on the 2006 GO bonds. Total debt service requirements in December, \$12,235,529. The Qualified Zone Academy Bonds (QZAB) require an annual installment deposit of \$265 thousand in May of each year until 2020.

Building Fund (41) – Budget Administrator: Mike Maloney

- The Building Fund revenues are from both the Qualified Zone Academy Bonds that were authorized by the State of Colorado and provided us with \$4,023,111 in interest-free bonds as well as the sale in January of the balance of our authorized \$131.7 million in bonding authority.
- Interest earnings from the Building Fund are being used to partially offset rapidly rising construction costs.
- QZAB funded projects are complete. The balance of the bond-funded capital program will be executed over the next year. Most major bond projects are complete. Overall the Bond Program is on track for a successful completion

Food Services Fund (51) – Budget Administrator: Rick Hughes

- **YTD Revenue Analysis**
Meal sales for August YTD are over FNS Projections by 3.75%. Year-to-date, 1,342 more breakfasts have been served than budgeted for. We've also served 2,644 more lunches than budgeted for. While reimbursable meal sales are up, Ala carte sales for the month of August came in \$6,484 under budget. Catering Sales are under budget by 41.5% as of August YTD.
- **YTD Expense Analysis**
Food Costs are over budget by \$0.14 per meal as of August YTD. Food Cost is typically higher at the start of the school year and starts to fall into place as the year progresses. Payroll costs are above FNS projections at this point in the school year. Opening meetings, extra labor to prep kitchens for opening, and extra labor in the Free and Reduced Office have contributed to this. The purchased services account is over budget at this point in the school year. This account contains our printing costs which are always high in August due mainly to the printing and mailing of the Free and Reduced meal applications. The account will continue to fall back in line as the year progresses. Our supplies account is also over budget at this point in the year. Smallware purchases and supplies to get the Kitchens up and running have caused this overage. This too will come back in line as the year progresses.

Community Ed Fund (56) – Budget Administrator: Rosie Gigax

- Fund Manager did provide a narrative.

Adult Education and GED Programs (56) – Budget Administrator: Melissa Burkhardt-Shields

- All budget categories are on target for the month of August.

Risk Related Activities Fund (64) – Budget Administrator: Mike Nunez

- **Revenues**

Contributions are set annually and meet projections and expectations. Other revenues contribute to.

- **Medical and Prescription Expenditures**

August '09 medical and prescription drug expense reflect total employer and employee contributions paid to the BEST Health Plan.*

* Actual BEST Health Plan July '09 financial results indicate that total claims and fixed expenses are 125% of YTD contributions. Higher medical claim expenses reflect expected seasonal fluctuations in utilization (i.e., elective surgeries are scheduled while employees are off during summer months). It is important to note that this reflects YTD activity only and is not representative of a recognized trend at this time. Future months will be closely scrutinized.

- **Ancillary Benefit Programs**

Dental claims and fixed costs are in line with budgeted projections. Vision expense is substantially below projections. July and August vision claims expense was not paid but will be investigated and reflected in next month's financials. Life and LTD expenses are consistent with budget

Production Printing Fund (68) – Budget Administrator: Joe Morin

- Revenue for goods and services are in line with budgeted forecasts. Variable expenses which are revenue-driven are also in line with budgeted forecasts for this time of year, and will fluctuate in the areas of supply and equipment maintenance. Year-to-date for August 30, 2009, the fund is showing a gain of \$3,846 and is in sound financial condition. By year-end, the fund is expected to breakeven at \$0.

Colorado Springs School District 11
Statement of Revenues and Expenditures
General Fund (10)
August, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	(58,534)	4,702,826	(4,761,359)	-1.24%	(117,872)	56,433,907	(56,551,779)	-0.21%	(1)
Specific Ownership Taxes	858,005	873,021	(15,016)	98.28%	1,784,393	10,476,257	(8,691,864)	17.03%	
Tuition	4,788	111,416	(106,628)	4.30%	105,078	1,336,990	(1,231,912)	7.86%	
Investment Income	19,720	47,917	(28,197)	41.15%	42,115	575,000	(532,885)	7.32%	
Tesla Day Care Revenues	11,001	19,705	(8,705)	55.83%	21,675	236,464	(214,789)	9.17%	
Charter School Revenues	82,357	83,074	(717)	99.14%	164,983	996,892	(831,909)	16.55%	
Athletic Revenues	(22)	32,500	(32,522)	-0.07%	(22)	390,000	(390,022)	-0.01%	
Other Local Revenues	49,480	204,996	(155,515)	24.14%	99,322	2,459,951	(2,360,629)	4.04%	
Total Local Sources	966,796	6,075,455	(5,108,659)	15.91%	2,099,672	72,905,461	(70,805,789)	2.88%	
State Sources									
State Equalization (gross)	11,463,453	10,944,376	519,077	104.74%	22,953,211	131,332,512	(108,379,301)	17.48%	
Equalization Allocations	(1,004,894)	(1,880,840)	875,946	53.43%	(12,334,551)	(22,570,083)	10,235,532	54.65%	(2)
Other State Revenue	(144,236)	434,255	(578,491)	-33.21%	58,316	5,211,058	(5,152,742)	1.12%	
Total State Sources	10,314,323	9,497,791	816,532	108.60%	10,676,976	113,973,487	(103,296,511)	9.37%	
Federal Sources									
Federal grant revenues	7,917	498,898	(490,981)	1.59%	32,266	5,986,778	(5,954,512)	0.54%	
Total Federal Sources	7,917	498,898	(490,981)	1.59%	32,266	5,986,778	(5,954,512)	0.54%	
Transfers In to General Fund	0	2,231,407	(2,231,407)	0.00%	0	26,776,884	(26,776,884)	0.00%	
Transfer to Grant Fund	0	(15,417)	15,417	0.00%	0	(185,000)	185,000	0.00%	
Total Net Transfers	0	2,215,990	(2,215,990)	0.00%	0	26,591,884	(26,591,884)	0.00%	
Total Revenues	11,289,036	18,288,134	(6,999,098)	61.73%	12,808,914	219,457,610	(206,648,696)	5.84%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						23,627,576			
						243,085,186			

Footnotes:
(1) Property taxes for July and August were accrued back to FY09, this is the difference between the estimate and the actual taxes received.
(2) Equalization transfers to the Capital Reserve Fund, the Risk Management Fund and the Preschool Fund are recorded at the start of the fiscal year. There are monthly allocations to our charter schools.

Colorado Springs School District 11
Statement of Revenues and Expenditures
General Fund (10)
August, 2009

Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Instructional Programs									
Professional Salaries	29,134	29,134	0	100.00%	58,300	349,602	291,302	16.68%	
Teacher Salaries	7,207,203	7,427,535	220,331	97.03%	14,097,416	89,130,416	75,033,001	15.82%	
ESP Salaries	584,878	638,958	54,080	91.54%	1,126,998	7,667,498	6,540,500	14.70%	
Employee Benefits	1,999,195	2,086,229	87,034	95.83%	3,857,049	25,034,750	21,177,702	15.41%	
Purchased Services	3,032	52,323	49,291	5.79%	43,032	627,878	584,847	6.85%	
Purch. Property Services	110,621	113,178	2,556	97.74%	190,986	1,358,135	1,167,149	14.06%	
Other Purch. Services	75,539	167,564	92,025	45.08%	165,688	2,010,769	1,845,081	8.24%	
Supplies & Materials	916,698	503,917	(412,781)	181.91%	1,058,522	6,047,004	4,988,483	17.50%	(1)
Capital Outlay	95,617	102,619	7,002	93.18%	134,321	1,231,432	1,097,111	10.91%	
Indirect Costs	1,353	1,353	(0)	100.01%	2,706	16,234	13,528	16.67%	
Other Expenditures	18,182	114,618	96,436	15.86%	18,182	1,375,413	1,357,231	1.32%	
Total Instructional Services	11,041,452	11,237,428	195,976	98.26%	20,753,200	134,849,133	114,095,933	15.39%	
Pupil Services (21000)									
Admin Salaries	8,047	8,047	0	100.00%	16,093	96,558	80,465	16.67%	
Professional Salaries	75,810	75,783	(27)	100.04%	145,718	909,398	763,680	16.02%	
Teacher Salaries	524,817	524,838	21	100.00%	1,037,644	6,298,054	5,260,410	16.48%	
ESP Salaries	45,317	38,336	(6,980)	118.21%	87,092	460,036	372,944	18.93%	(2)
Employee Benefits	166,351	168,264	1,913	98.86%	324,405	2,019,172	1,694,767	16.07%	
Purchased Services	512	11,463	10,951	4.47%	512	137,554	137,042	0.37%	
Purch. Property Services	277	604	328	45.77%	317	7,250	6,933	4.37%	
Other Purch. Services	3,363	4,956	1,593	67.86%	4,898	59,469	54,571	8.24%	
Supplies & Materials	3,352	3,493	140	95.99%	5,072	41,912	36,840	12.10%	
Capital Outlay	748	220	(528)	340.63%	748	2,635	1,887	28.39%	(3)
Other Expenditures	330	73	(257)	452.50%	330	875	545	37.71%	(4)
Total Pupil Services	828,924	836,076	7,152	99.14%	1,622,829	10,032,914	8,410,084	16.18%	
Instructional Support (22000)									
Admin Salaries	135,211	120,483	(14,728)	112.22%	247,262	1,445,798	1,198,536	17.10%	(2)
Professional Salaries	207,619	217,975	10,356	95.25%	421,512	2,615,698	2,194,186	16.11%	
Teacher Salaries	362,036	361,592	(444)	100.12%	751,874	4,339,105	3,587,231	17.33%	(2)
ESP Salaries	186,309	174,897	(11,412)	106.52%	364,329	2,098,763	1,734,434	17.36%	(2)
Employee Benefits	203,831	211,822	7,991	96.23%	408,924	2,541,859	2,132,935	16.09%	
Purchased Services	5,324	41,057	35,733	12.97%	5,324	492,683	487,359	1.08%	
Purch. Property Services	2,259	28,887	26,628	7.82%	2,259	346,642	344,383	0.65%	
Other Purch. Services	28,626	74,254	45,627	38.55%	58,766	891,046	832,280	6.60%	
Supplies & Materials	13,661	35,617	21,957	38.35%	27,808	427,408	399,600	6.51%	
Capital Outlay	25,766	12,672	(13,094)	203.33%	28,063	152,061	123,998	18.46%	(3)
Other Expenditures	495	714	219	69.38%	1,480	8,562	7,082	17.29%	(4)
Indirect Costs	3,922	3,922	(0)	100.00%	7,844	47,063	39,219	16.67%	
Total Instructional Support	1,175,059	1,283,891	108,832	91.52%	2,325,445	15,406,688	13,081,243	15.09%	

Colorado Springs School District 11
Statement of Revenues and Expenditures
General Fund (10)
August, 2009

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
General Administration (23000)									
Admin Salaries	23,371	32,272	8,901	72.42%	77,259	387,268	310,009	19.95%	(2)
Professional Salaries	20,659	20,659	0	100.00%	41,317	247,905	206,588	16.67%	
Teacher Salaries	3,879	11,060	7,181	35.08%	34,527	132,720	98,193	26.01%	(2)
ESP Salaries	33,179	34,629	1,450	95.81%	66,132	415,549	349,417	15.91%	
Employee Benefits	17,540	25,192	7,652	69.63%	44,442	302,305	257,863	14.70%	
Purchased Services	99,435	78,814	(20,622)	126.16%	107,220	945,762	838,542	11.34%	
Purch. Property Services	77	683	606	11.31%	88	8,200	8,112	1.08%	
Other Purch. Services	42,345	28,369	(13,975)	149.26%	120,733	340,434	219,701	35.46%	(5)
Supplies & Materials	2,377	2,808	431	84.65%	2,514	33,700	31,186	7.46%	
Capital Outlay	0	733	733	0.00%	0	8,797	8,797	0.00%	
Indirect Costs	10,581	10,581	(0)	100.00%	21,162	126,968	105,806	16.67%	
Other Expenditures	18,120	3,090	(15,030)	586.49%	18,176	37,075	18,899	49.02%	(4)
Total General Administration	271,564	248,890	(22,673)	109.11%	533,571	2,986,683	2,453,112	17.86%	
School Administration (24000)									
Admin Salaries	691,265	682,821	(8,444)	101.24%	1,426,093	8,193,854	6,767,761	17.40%	(2)
Teacher Salaries	20,104	23,528	3,424	85.45%	33,064	282,333	249,269	11.71%	
ESP Salaries	376,748	399,370	22,622	94.34%	747,066	4,792,441	4,045,374	15.59%	
Employee Benefits	274,765	282,681	7,915	97.20%	549,694	3,392,167	2,842,473	16.20%	
Purchased Services	790	5,560	4,770	14.21%	790	66,717	65,927	1.18%	
Purch. Property Services	0	144	144	0.00%	859	1,725	866	49.81%	(6)
Other Purch. Services	36,177	24,781	(11,396)	145.99%	52,709	297,372	244,662	17.73%	(7)
Supplies & Materials	87,118	75,211	(11,908)	115.83%	109,661	902,529	792,869	12.15%	
Capital Outlay	16,367	9,225	(7,142)	177.43%	29,651	110,698	81,046	26.79%	(8)
Other Expenditures	0	13,628	13,628	0.00%	0	163,542	163,542	0.00%	
Total School Administration	1,503,335	1,516,948	13,613	99.10%	2,949,588	18,203,377	15,253,789	16.20%	
Business Services (25000)									
Admin Salaries	35,461	37,279	1,818	95.12%	70,921	447,350	376,429	15.85%	
Professional Salaries	71,592	77,220	5,628	92.71%	142,595	926,644	784,049	15.39%	
ESP Salaries	44,554	44,174	(379)	100.86%	88,448	530,092	441,644	16.69%	(2)
Employee Benefits	35,266	36,695	1,429	96.11%	68,556	440,345	371,789	15.57%	
Purchased Services	1,421	2,779	1,358	51.14%	1,421	33,346	31,925	4.26%	
Purch. Property Services	461	365	(97)	126.51%	461	4,374	3,913	10.54%	
Other Purch. Services	3,673	4,627	954	79.38%	6,870	55,523	48,653	12.37%	
Supplies & Materials	2,220	2,133	(86)	104.04%	3,555	25,600	22,045	13.89%	
Capital Outlay	0	203	203	0.00%	0	2,430	2,430	0.00%	
Other Expenditures	120	452	332	26.54%	465	5,425	4,960	8.57%	
User Charges and Indirect Costs	(16,571)	(16,570)	1	100.01%	(33,142)	(198,842)	(165,700)	16.67%	
Total Business Services	178,197	189,357	11,161	94.11%	350,150	2,272,287	1,922,137	15.41%	

**Colorado Springs School District 11
Statement of Revenues and Expenditures
General Fund (10)
August, 2009**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<u>Maintenance & Operations (26000)</u>									
Admin Salaries	23,591	19,808	(3,784)	119.10%	47,183	237,690	190,507	19.85%	(2)
Professional Salaries	39,889	42,643	2,754	93.54%	76,519	511,713	435,194	14.95%	
ESP Salaries	862,729	824,972	(37,757)	104.58%	1,704,326	9,899,661	8,195,335	17.22%	(2)
Employee Benefits	278,167	270,694	(7,472)	102.76%	550,381	3,248,332	2,697,951	16.94%	(2)
Purchased Services	(3,934)	28,381	32,315	-13.86%	(7,868)	340,576	348,444	-2.31%	(9)
Purch. Property Services	603	5,424	4,821	11.12%	11,303	65,090	53,787	17.37%	(10)
Other Purch. Services	135,004	65,676	(69,329)	205.56%	165,446	788,106	622,660	20.99%	(11)
Utilities	275,051	463,265	188,214	59.37%	513,595	5,559,184	5,045,589	9.24%	
Supplies & Materials	193,603	134,199	(59,404)	144.27%	341,092	1,610,387	1,269,294	21.18%	(1)
Capital Outlay	3,387	7,658	4,271	44.22%	3,525	91,900	88,375	3.84%	
User Charges and Indirect Costs	(5,558)	(5,558)	(0)	99.99%	(11,116)	(66,700)	(55,584)	16.67%	
Other Expenditures	0	475	475	0.00%	0	5,700	5,700	0.00%	
Total Maintenance & Operations	1,802,532	1,857,637	55,105	97.03%	3,394,386	22,291,639	18,897,253	15.23%	
<u>Transportation Services (27000)</u>									
Admin Salaries	8,047	8,047	0	100.00%	16,093	96,558	80,465	16.67%	
Professional Salaries	14,152	14,152	(0)	100.00%	28,303	169,818	141,515	16.67%	
ESP Salaries	159,679	196,708	37,029	81.18%	224,802	2,360,499	2,135,697	9.52%	
Employee Benefits	70,367	81,091	10,725	86.77%	93,925	973,097	879,172	9.65%	
Purchased Services	2,318	2,408	90	96.24%	2,318	28,900	26,582	8.02%	
Purch. Property Services	225	133	(92)	168.72%	225	1,600	1,375	14.06%	
Other Purch. Services	14,418	14,203	(215)	101.51%	27,315	170,439	143,124	16.03%	
Supplies & Materials	35,237	50,813	15,576	69.35%	31,570	609,750	578,180	5.18%	
Total Transportation Services	304,442	367,555	63,113	82.83%	424,551	4,410,661	3,986,110	9.63%	
<u>Central Services (28000)</u>									
Admin Salaries	42,700	48,671	5,970	87.73%	89,144	584,046	494,902	15.26%	
Professional Salaries	173,519	171,763	(1,756)	101.02%	339,139	2,061,155	1,722,016	16.45%	
Teacher Salaries	0	14,515	14,515	0.00%	0	174,180	174,180	0.00%	
ESP Salaries	62,174	67,678	5,504	91.87%	125,864	812,139	686,275	15.50%	
Employee Benefits	66,355	75,424	9,069	87.98%	130,498	905,087	774,589	14.42%	
Purchased Services	23,266	13,900	(9,366)	167.38%	23,266	166,803	143,537	13.95%	
Purch. Property Services	769	550	(219)	139.77%	769	6,601	5,832	11.65%	
Other Purch. Services	158,702	173,744	15,042	91.34%	430,510	2,084,926	1,654,416	20.65%	(12)
Supplies & Materials	9,655	12,252	2,597	78.80%	12,608	147,026	134,418	8.58%	
Capital Outlay	10,333	38,331	27,998	26.96%	10,482	459,973	449,491	2.28%	
User Charges and Indirect Costs	(5,596)	(5,595)	1	100.01%	(11,192)	(67,142)	(55,950)	16.67%	
Other Expenditures	1,033	686	(347)	150.58%	1,033	8,232	7,199	12.55%	
Total Central Services	542,911	611,919	69,008	88.72%	1,152,120	7,343,026	6,190,906	15.69%	

**Colorado Springs School District 11
Statement of Revenues and Expenditures
General Fund (10)
August, 2009**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<u>Other Services (29000)</u>									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,716	4,716	0	100.00%	9,432	56,593	47,161	16.67%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	
ESP Salaries	4,123	18,396	14,273	22.41%	7,571	220,752	213,181	3.43%	
Employee Benefits	8,244	13,798	5,554	59.75%	14,678	165,571	150,893	8.86%	
Purchased Services	0	275	275	0.00%	0	3,300	3,300	0.00%	
Purch. Property Services	38	3,407	3,368	1.13%	38	40,882	40,844	0.09%	
Other Purch. Services	5,724	3,890	(1,833)	147.12%	5,741	46,685	40,944	12.30%	
Supplies & Materials	104	135	31	76.81%	137	1,625	1,488	8.43%	
Capital Outlay	0	165	165	0.00%	0	1,980	1,980	0.00%	
Other Expenditures	0	85	85	0.00%	0	1,025	1,025	0.00%	
Total Other Services	22,949	74,335	51,387	30.87%	37,597	892,022	854,425	4.21%	
<u>Community Services (30000)</u>									
Professional Salaries	10,064	10,064	(0)	100.00%	20,128	120,770	100,642	16.67%	
ESP Salaries	31,306	44,578	13,272	70.23%	59,389	534,932	475,543	11.10%	
Employee Benefits	9,606	12,226	2,621	78.57%	18,793	146,713	127,920	12.81%	
Other Purch. Services	1,234	2,216	982	55.69%	2,029	26,592	24,563	7.63%	
Supplies & Materials	13,770	2,997	(10,772)	459.42%	14,958	35,966	21,008	41.59%	(13)
Capital Outlay	0	83	83	0.00%	0	990	990	0.00%	
Indirect Costs	860	860	(0)	100.02%	1,720	10,318	8,598	16.67%	
Other Expenditures	0	19,250	19,250	0.00%	0	231,000	231,000	0.00%	
Total Community Services	66,839	92,273	25,435	72.44%	117,017	1,107,281	990,264	10.57%	
<u>Other Expenditures & Contingencies</u>									
Other Purch. Services	17,257	15,417	(1,840)	111.94%	36,133	185,000	148,867	19.53%	
Capital Outlay	132,270	99,031	(33,239)	133.56%	116,618	1,188,374	1,071,756	9.81%	
Other Expenditures	0	1,826,342	1,826,342	0.00%	0	21,916,102	21,916,102	0.00%	
Total Transfers & Contingencies	149,527	1,940,790	1,791,263	7.70%	152,751	23,289,476	23,136,725	0.66%	
Total General Fund Expenditures	17,887,727	20,257,099	2,369,372	88.30%	33,813,206	243,085,186	209,271,980	13.91%	
Revenues Over (under) Expenditures	(6,598,691)	(1,968,965)	(9,368,470)	335.14%	(21,004,292)	0	(415,920,675)	N/A	
Prior Year Revenues Over (Under) Expenditures	2,939,580				(12,913,528)				

Footnotes:

- (1) Supplies and materials are not purchased evenly throughout the year and may temporarily exceed the budget target. No unusual activity noted.
- (2) Salary and benefit budgets are estimated at the beginning of the year based on authorized FTE. They may be slightly different than budget target until adjustments are made based on actual expenditures.
- (3) Capital expenditures occur as planned and will fluctuate from the budget targets. These specific purchases were for various laptops, scanners and other IT equipment.
- (4) These are annual membership dues that were paid in full causing the accounts to temporarily exceed the budget targets.
- (5) \$98K are one time charges related to moving furniture out of closed schools.
- (6) These are some one time misc property repairs completed at Swigert Aerospace Academy.
- (7) These accounts are slightly higher than the budget target. No unusual activity noted. YTD expenditures are showing \$35K in printing, \$5K in travel and registrations and \$13K in other purchased services.
- (8) Capital expenditures occur as planned and will fluctuate from the budget targets. Large purchases in this account include \$14K for carpet at Stratton and \$8K for furniture at various schools.
- (9) This negative balance is caused by the user charges (reimbursement from other district programs) exceeding actual expenditures at this point in the year.
- (10) \$10K is payment for the quarterly maintenance on the video surveillance systems.
- (11) Repairs and maintenance occur as needed and not in even increments throughout the year. Large expenditures include \$17K for Tennis court resurfacing at Wasson, \$37K for carpet at Carver and \$16K for weed spraying.
- (12) PDF funding for FY10 was recorded in July for \$160K and annual maintenance and support for Zangle was paid in August for \$111K causing these accounts to temporarily exceed the budget targets.
- (13) \$12K is for playground equipment installed at Tesla.

Colorado Springs School District 11
Statement of Revenues and Expenditures
General Fund (10)
August, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	11,041,452	11,237,428	195,976	98.26%	20,753,200	134,849,133	114,095,933	15.39%	
Pupil Services	828,924	836,076	7,152	99.14%	1,622,829	10,032,914	8,410,084	16.18%	
Instructional Support	1,175,059	1,283,891	108,832	91.52%	2,325,445	15,406,688	13,081,243	15.09%	
General Administration	271,564	248,890	(22,673)	109.11%	533,571	2,986,683	2,453,112	17.86%	
School Administration	1,503,335	1,516,948	13,613	99.10%	2,949,588	18,203,377	15,253,789	16.20%	
Business Services	178,197	189,357	11,161	94.11%	350,150	2,272,287	1,922,137	15.41%	
Maintenance & Operations	1,802,532	1,857,637	55,105	97.03%	3,394,386	22,291,639	18,897,253	15.23%	
Transportation Services	304,442	367,555	63,113	82.83%	424,551	4,410,661	3,986,110	9.63%	
Central Services	542,911	611,919	69,008	88.72%	1,152,120	7,343,026	6,190,906	15.69%	
Other Services	22,949	74,335	51,387	30.87%	37,597	892,022	854,425	4.21%	
Community Services	66,839	92,273	25,435	72.44%	117,017	1,107,281	990,264	10.57%	
Misc Expenses & Transfers	149,527	1,940,790	1,791,263	7.70%	152,751	23,289,476	23,136,725	0.66%	
Total Programs	17,887,727	20,257,099	2,369,372	88.30%	33,813,206	243,085,186	209,271,980	13.91%	
Expenditures by Major Account									
Admin Salaries	967,693	986,781	19,088	98.07%	1,990,048	11,841,368	9,851,320	16.81%	
Professional Salaries	647,153	664,108	16,955	97.45%	1,282,963	7,969,296	6,686,333	16.10%	
Teacher Salaries	8,118,040	8,363,181	245,141	97.07%	15,954,525	100,358,171	84,403,646	15.90%	
ESP Salaries	2,390,995	2,482,697	91,701	96.31%	4,602,018	29,792,362	25,190,344	15.45%	
Employee Benefits	3,129,686	3,264,117	134,431	95.88%	6,061,344	39,169,398	33,108,054	15.47%	
Purchased Services	132,165	236,960	104,795	55.78%	176,016	2,843,519	2,667,504	6.19%	
Purch. Property Services	115,331	153,375	38,044	75.20%	207,305	1,840,499	1,633,193	11.26%	
Other Purch. Services	522,061	579,697	57,636	90.06%	1,076,839	6,956,361	5,879,522	15.48%	
Supplies & Materials	1,277,794	823,576	(454,219)	155.15%	1,612,880	9,882,908	8,270,028	16.32%	
Utilities	275,051	463,265	188,214	59.37%	508,211	5,559,184	5,050,973	9.14%	
Capital Outlay	284,488	270,939	(13,548)	105.00%	323,408	3,251,270	2,927,862	9.95%	
Indirect Costs	(11,009)	(11,008)	1	100.01%	0	(132,101)	(132,101)	0.00%	
Other Expenditures	38,280	1,979,413	1,941,133	1.93%	17,648	23,752,951	23,735,303	0.07%	
Total Objects	17,887,727	20,257,099	2,369,372	88.30%	33,813,206	243,085,186	209,271,980	13.91%	

Colorado Springs School District 11
Statement of Revenues and Expenditures
Risk Management (18)
August, 2009

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	233,251	(233,251)	0.00%	2,799,017	2,799,017	0	100.00%	(1)
Subrogation Recoveries	13,604	41,667	(28,063)	32.65%	13,604	500,000	(486,396)	2.72%	
Investment Income	1,301	6,485	(5,184)	20.06%	2,644	77,814	(75,170)	3.40%	
Beginning Net Assets	0	16,177	(16,177)	0.00%	0	194,123	(194,123)	0.00%	
Total Revenues	14,905	297,580	(282,675)	5.01%	2,815,265	3,570,954	(755,689)	78.84%	
Expenses:									
Workers Comp	98,394	143,852	45,458	68.40%	312,331	1,726,220	1,413,889	18.09%	(2)
General Liability	5,652	20,135	14,483	28.07%	140,748	241,621	100,873	58.25%	(3)
Other Insurances	(10,030)	70,928	80,958	-14.14%	26,405	851,136	824,731	3.10%	
Errors & Omissions	4,912	13,179	8,267	37.27%	59,876	158,148	98,272	37.86%	(4)
Safety	7,012	15,902	8,890	44.10%	18,819	190,829	172,010	9.86%	
Buildings & Vehicles	18	33,583	33,565	0.05%	169,987	403,000	233,013	42.18%	(5)
Total Expenditures	105,958	297,580	191,621	35.61%	728,166	3,570,954	2,842,788	20.39%	
Net Income(Loss)	(91,053)	0			2,087,099	0			
Retained Earnings, Beginning of Year					299,465				
Retained Earnings, Year to Date					\$ 2,386,564				

Footnotes:

- (1) The equalization transfer to the Risk Management Fund was recorded at the start of the fiscal year.
- (2) The annual premium for excess workers comp insurance was paid in July for \$63K.
- (3) The annual premium for general liability insurance was paid in July for \$133K.
- (4) The annual premium for errors and omissions insurance was paid in July for \$45K.
- (5) The annual premium for the fleet vehicles insurance was paid in July for \$97K and the quarterly premium for property insurance was paid for \$63K

Reserve Amounts as of:	08/31/09
Workers' Compensation	1,939,844
General Liability	24,174
Other Claims & Losses	35,693
Errors & Omissions	27,117
Total Reserves Risk Mgmt.	2,026,829

Colorado Springs School District 11
Statement of Revenues and Expenditures
Preschool Fund (19)
August, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	198,628	(198,628)	0.00%	2,383,541	2,383,541	0	100.00%	(1)
Total Revenues	0	198,628	(198,628)	0.00%	2,383,541	2,383,541	0	100.00%	
Expenditures									
General Preschool Education (00400)									
Teacher Salaries	62,368	65,583	3,215	95.10%	125,476	786,994	661,518	15.94%	
ESP Salaries	28,628	28,857	229	99.21%	57,485	346,284	288,799	16.60%	
Employee Benefits	27,409	26,882	(527)	101.96%	52,278	322,585	270,307	16.21%	
Purchased Services	0	47,605	47,605	0.00%	0	571,260	571,260	0.00%	
Supplies & Materials	4,605	2,667	(1,937)	172.63%	5,165	32,009	26,844	16.14%	
Total General Preschool Expenditures	123,010	171,594	48,584	71.69%	240,404	2,059,132	1,818,728	11.67%	
Administration (22380)									
Professional Salaries	6,520	6,716	196	97.09%	13,040	80,587	67,547	16.18%	
Teacher Salaries	7,249	8,426	1,178	86.03%	14,328	101,114	86,786	14.17%	
ESP Salaries	3,151	3,531	380	89.24%	6,153	42,374	36,221	14.52%	
Employee Benefits	4,348	4,479	131	97.08%	8,662	53,750	45,088	16.11%	
Purchased Services	1,824	3,590	1,766	50.81%	2,262	43,085	40,822	5.25%	
Supplies & Materials	472	292	(181)	162.00%	652	3,500	2,848	18.62%	(2)
Total Administration Expenditures	23,565	27,034	3,469	87.17%	45,096	324,410	279,314	13.90%	
Total Expenditures	146,575	198,628	52,053	73.79%	285,499	2,383,541	2,098,042	11.98%	
Revenues Over (under) Expenditures	(146,575)	0		N/A	2,098,042	0		N/A	
Fund Balance, Beginning of Year					14,606				
Fund Balance, Year to Date					\$ 2,112,648				

Footnotes:

- (1) The equalization transfer to the Preschool Fund was recorded at the start of the fiscal year.
- (2) Supplies and materials are not purchased evenly throughout the year and may temporarily exceed the budget target. No unusual activity noted.

Colorado Springs School District 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
August, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	428,738	(428,738)	0.00%	5,144,859	5,144,859	0	100.00%	(1)
Specific Ownership Taxes	55,132	109,157	(54,025)	50.51%	110,264	1,309,887	(1,199,623)	8.42%	
Investment Income	13,509	75,000	(61,491)	18.01%	26,802	900,000	(873,198)	2.98%	
Governmental Revenues	34,748	12,500	22,248	277.98%	34,748	150,000	(115,252)	23.17%	(2)
Interfund Transfers	0	8,333	(8,333)	0.00%	0	100,000	(100,000)	0.00%	
Charter School Revenue	9,682	9,682	(0)	100.00%	19,364	116,186	(96,822)	16.67%	
Other Local Revenues	20,000	5,875	14,125	340.43%	21,467	70,500	(49,033)	30.45%	(2)
Fund Balance & Reserves		1,501,730	(1,501,730)	0.00%		18,020,761	(18,020,761)	0.00%	
Total Revenues	133,071	2,151,016	(2,017,945)	6.19%	5,357,505	25,812,193	(20,454,688)	20.76%	
Expenditures									
Instructional	0	16,707	16,707	0.00%	0	200,482	200,482	0.00%	
School Administration	28,950	30,233	1,283	95.76%	81,120	362,790	281,670	22.36%	(3)
Maintenance & Operations	29,211	41,195	11,985	70.91%	57,953	494,343	436,389	11.72%	
Transportation Services	265,800	48,185	(217,615)	551.62%	265,800	578,224	312,424	45.97%	(4)
Central Services	4,263	4,456	193	95.67%	8,528	53,474	44,946	15.95%	
Site & Improvements	19,038	31,840	12,802	59.79%	25,988	382,085	356,097	6.80%	
Building Improvement Svcs	430	148,402	147,972	0.29%	34,686	1,780,819	1,746,133	1.95%	
Project Management - Temp	781	3,117	2,336	25.04%	781	37,399	36,619	2.09%	
Debt Service	260,904	233,337	(27,567)	111.81%	376,432	2,800,039	2,423,607	13.44%	
Contingency	0	1,593,545	1,593,545	0.00%	0	19,122,538	19,122,538	0.00%	
Total Expenditures	609,376	2,151,016	1,541,640	28.33%	851,288	25,812,193	24,960,905	3.30%	
Revenues Over (under) Expenditures	(476,305)	0			4,506,217	0			
Fund Balance, Beginning of Year					17,432,354				
Fund Balance, Year to Date					\$ 21,938,571				

Footnotes:

- (1) The equalization transfer to the Capital Reserve Fund was recorded at the start of the fiscal year.
- (2) This revenue is from school land fees (cash in lieu of land dedication). It is not received in even increments throughout the year.
- (3) Capital expenditures occur as planned and may fluctuate monthly. These specific charges are for numerous copiers purchased in July and August and placed throughout the district.
- (4) Capital expenditures occur as planned and may fluctuate monthly. These specific charges are for new school buses.

Colorado Springs School District 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
August, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	24,131	2,420,344	(2,396,213)	1.00%	525,894	29,044,126	(28,518,232)	1.81%	(1)
State Revenues	443,597	115,445	328,152	384.25%	451,566	1,385,343	(933,777)	32.60%	(1)
Local Revenues	0	16,691	(16,691)	0.00%	88,046	200,296	(112,250)	43.96%	(1)
Interfund Transfers	0	15,417	(15,417)	0.00%	0	185,000	(185,000)	0.00%	(2)
Total Revenues	467,728	2,567,897	(2,100,169)	18.21%	1,065,506	30,814,765	(29,749,259)	3.46%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	34,195	34,865	670	98.08%	68,521	418,379	349,858	16.38%	
Title I - 4010, 5348	262,454	707,097	444,643	37.12%	695,318	8,485,161	7,789,843	8.19%	
Title I ARRA - 4389	28,024	245,310	217,286	11.42%	28,024	2,943,722	2,915,698	0.95%	
Title VI-B 84.027	387,149	504,579	117,430	76.73%	780,541	6,054,948	5,274,407	12.89%	
Title VI ARRA 4391	101,996	240,994	138,998	42.32%	126,681	2,891,928	2,765,247	4.38%	
Perkins Grant 4048, 5243	19,774	22,248	2,474	88.88%	30,327	266,970	236,643	11.36%	
SPED Preschool #84.173	14,925	0	(14,925)	N/A	27,952	0	(27,952)	N/A	
SPED Preschool ARRA 4392	11,463	8,090	(3,374)	141.71%	11,463	97,074	85,611	11.81%	
School to Work Alliance #5126	25,242	13,700	(11,542)	184.25%	49,842	164,400	114,558	30.32%	(1)
Title V, Part A #84.298	(2,872)	0	2,872	N/A	2,496	0	(2,496)	N/A	
Title III CFDA 84.365 NCLB	16,556	22,590	6,033	73.29%	29,991	271,074	241,083	11.06%	
Title II, Part A #84.281, 4367	43,896	143,317	99,421	30.63%	167,978	1,719,806	1,551,828	9.77%	
Charter Schools 84.282, 5287, 6287	4,685	15,260	10,574	30.71%	7,888	183,114	175,226	4.31%	
Science Magnet Grant, 5165	540,955	228,571	(312,385)	236.67%	622,051	2,742,847	2,120,796	22.68%	(1)
Other Federal Grants	42,970	109,829	66,859	39.12%	110,190	1,317,951	1,207,761	8.36%	
Contingency and indirect costs	0	210,652	210,652	0.00%	0	2,527,829	2,527,829	0.00%	
Total Federal Grants	1,531,415	2,507,100	975,685	61.08%	2,759,263	30,085,204	27,325,940	9.17%	
State and Local Grants	61,522	60,797	(725)	101.19%	150,439	729,561	579,122	20.62%	
Total Expenditures	1,592,937	2,567,897	974,960	62.03%	2,909,703	30,814,765	27,905,062	9.44%	
Revenues Over (under) Expenditures	(1,125,209)	0			(1,844,197)	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (1,844,197)

Balance Sheet Summary	08/31/09
Pooled Cash	(1,418,734)
Grants Receivable	2,228,764
Deferred Revenue	(1,548,866)
Other Liabilities	(1,105,361)
Total Rev over (under) Expend.	\$ (1,844,197)

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year targets.
- (2) The transfer to the Grants Fund occurs at the end of the fiscal year after actual expenditures are finalized.

Colorado Springs School District 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
August, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	4,561	2,249,887	(2,245,325)	0.20%	4,561	26,998,639	(26,994,078)	0.02%	(1)
Property Taxes Uncollectable and Abatements	(3,611)	(22,499)	18,888	N/A	(3,611)	(269,986)	266,375	N/A	(1)
Transfer to General fund	0	(2,231,407)	2,231,407	N/A	0	(26,776,884)	26,776,884	N/A	(2)
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	0	(90,000)	90,000	0.00%	(2)
Fund Balance	0	75,794	(75,794)	0.00%	0	909,524	(909,524)	0.00%	
Total Revenues	950	64,274	(63,324)	1.48%	950	771,293	(770,343)	0.12%	
Expenditures:									
Treasurer Collection Fees	439	5,941	(5,502)	7.38%	439	71,293	(70,854)	0.62%	
Contingency	0	58,333	(58,333)	0.00%	0	700,000	(700,000)	0.00%	
Total Expenditures	439	64,274	(63,836)	0.68%	439	771,293	(770,854)	0.06%	
Revenues Over (under) Expenditures	511	0			511	0			
Fund Balance, Beginning of Year					1,379,450				
Fund Balance, Year to Date					\$ 1,379,961				

Footnotes:

- (1) Property taxes for July and August were accrued back to FY09, this is the difference between the estimate and the actual taxes received.
- (2) Transfers out of the MLO fund occur when funds are available, pending quantification of actual costs.

Colorado Springs School District 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
August, 2009

	<u>MTD</u>	<u>MTD</u>	<u>Variance</u>	<u>Percent</u>	<u>YTD</u>	<u>Annual</u>	<u>Balance</u>	<u>Percent</u>	<u>Footnotes</u>
<u>Revenues:</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Current Property Taxes	3,045	1,486,123	(1,483,078)	0.20%	3,045	17,833,477	(17,830,432)	0.02%	
Delinquent Taxes & Interest	6,675	6,250	425	106.79%	6,675	75,000	(68,325)	8.90%	
Property Tax Abatements	(9,555)	(14,924)	5,369	64.03%	(9,555)	(179,085)	169,530	5.34%	
Investment Income	4,523	20,833	(16,310)	21.71%	8,568	250,000	(241,432)	3.43%	
Fund Balance	0	1,167,048	(1,167,048)	0.00%	0	14,004,570	(14,004,570)	0.00%	
Total Revenues	4,688	2,665,330	(2,660,642)	0.18%	8,733	31,983,962	(31,975,229)	0.03%	
<u>Expenditures:</u>									
Paying Agent Fees	0	167	167	0.00%	250	2,000	1,750	12.50%	
Debt Service - Principal	0	595,833	595,833	0.00%	0	7,150,000	7,150,000	0.00%	(1)
Debt Service - Interest	0	832,306	832,306	0.00%	0	9,987,670	9,987,670	0.00%	(1)
Other financing uses	0	67,978	67,978	0.00%	0	815,732	815,732	0.00%	
Operating Reserve	0	1,169,047	1,169,047	0.00%	0	14,028,560	14,028,560	0.00%	
Total Expenditures	0	2,665,330	2,665,330	0.00%	250	31,983,962	31,983,712	0.00%	
Revenues Over (under) Expenditures	4,688	0			8,483	0			
Fund Balance, Beginning of Year					17,771,631				
Fund Balance, Year to Date					\$ 17,780,114				

Footnotes:

(1) Principal payments are made in December and interest payments are made in December and June.

Colorado Springs School District 11
Statement of Revenues and Expenditures
Building Fund (41)
August, 2009

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Investment income	5,187	25,000	(19,813)	20.75%	11,132	300,000	(288,868)	3.71%	
Fund Balance		1,750,000	(1,750,000)	0.00%	0	21,000,000	(21,000,000)	0.00%	
Total Revenues	5,187	1,775,000	(1,769,813)	0.29%	11,132	21,300,000	(21,288,868)	0.05%	
<u>Expenditures:</u>									
Salaries	0	4,863	4,863	0.00%	0	58,352	58,352	0.00%	
Employee Benefits	0	1,802	1,802	0.00%	0	21,628	21,628	0.00%	
Supplies and Materials	0	88,878	88,878	0.00%	0	1,066,541	1,066,541	0.00%	
Capital Outlay	658,901	1,585,509	926,608	41.56%	479,633	19,026,111	18,546,477	2.52%	
Contingency	0	93,947	93,947	0.00%	0	1,127,368	1,127,368	0.00%	
Total Expenditures	658,901	1,775,000	1,116,099	37.12%	479,633	21,300,000	20,820,367	2.25%	
Revenues Over (under) Expenditures	(653,714)	0			(468,502)	0			
Fund Balance, Beginning of Year					15,791,887				
Fund Balance, Year to Date					\$ 15,323,385				

Footnotes:

Colorado Springs School District 11
Statement of Revenues and Expenses
Food Service Fund (51)
August, 2009

<u>Revenues:</u>	MTD	MTD	<u>Variance</u>	Percent	YTD	Annual	<u>Balance</u>	Percent	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Food Sales	225,002	282,154	(57,152)	79.74%	225,371	3,385,845	(3,160,474)	6.66%	
Catering	19,769	24,162	(4,393)	N/A	24,630	289,946	(265,316)	N/A	
State food programs	2,820	7,667	(4,847)	N/A	7,931	92,000	(84,069)	N/A	
Other Income	65,130	7,917	57,213	822.69%	72,466	95,000	(22,534)	76.28%	(1)
Federal Reimbursement	287,287	522,996	(235,709)	54.93%	365,784	6,275,954	(5,910,170)	5.83%	(2)
Investment Income	345	83	262	413.86%	799	1,000	(201)	79.93%	(2)
Operating Transfers	0	7,500	(7,500)	0.00%	0	90,000	(90,000)	0.00%	
Total Revenues	600,353	852,479	(252,126)	70.42%	696,982	10,229,745	(9,532,763)	6.81%	
<u>Expenses:</u>									
Salary Accounts	218,447	264,248	45,800	82.67%	278,844	3,170,975	2,892,131	8.79%	
Employee Benefits	53,801	69,901	16,100	76.97%	66,524	838,807	772,283	7.93%	
Food Purchases	287,600	349,266	61,665	82.34%	314,180	4,191,186	3,877,006	7.50%	
Commodity Items	0	47,351	47,351	0.00%	0	568,206	568,206	0.00%	
Purchased Services	68,269	41,709	(26,561)	163.68%	102,866	500,503	397,637	20.55%	(3)
Supplies	82,067	61,250	(20,817)	133.99%	105,682	735,001	629,319	14.38%	
Capital Outlay	0	5,071	5,071	0.00%	376	60,850	60,474	0.62%	
Depreciation	9,917	10,000	83	99.17%	19,621	120,000	100,379	16.35%	
Contingency and other	0	3,768	3,768	0.00%	0	45,215	45,215	0.00%	
Total Expenses	720,102	852,562	132,459	84.46%	888,094	10,230,743	9,342,649	8.68%	
Net Income(Loss)	(119,750)	(83)			(191,112)	(998)			
Retained Earnings, Beginning of Year					1,643,516				
Retained Earnings, Year to Date					\$ 1,452,404				

Footnotes:

- (1) \$65K was received in August from Pepsi donations related to beverage sales.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) Start up expenditures that occur in August and September are causing these accounts to temporarily exceed the budget targets.

Colorado Springs School District 11
Statement of Revenues and Expenses
Community Education Fund (56)
August, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	217	3,333	(3,116)	6.51%	707	40,000	(39,293)	1.77%	
Tuition Revenue Adult Education	8,306	5,833	2,473	142.39%	8,651	70,000	(61,349)	12.36%	
Tuition Revenue GED Services	17,239	2,796	14,443	616.55%	17,239	33,553	(16,314)	51.38%	(1)
Misc Revenue GED Services	3,440	4,875	(1,435)	70.56%	4,570	58,500	(53,930)	7.81%	
Other Revenue	4,600	0	4,600	N/A	8,100	0	8,100	N/A	
Interest Income	112	258	(147)	43.16%	208	3,101	(2,893)	6.70%	
Beginning Net Assets		12,233	(12,233)	0.00%		146,791	(146,791)	0.00%	
Total Revenue	33,914	29,329	4,585	115.63%	39,475	351,945	(312,470)	11.22%	
Expenses:									
Community Ed Programs:									
Salaries	2,690	4,917	(2,228)	54.70%	5,720	59,007	(53,287)	9.69%	
Employee Benefits	746	1,008	(262)	74.02%	1,543	12,096	(10,553)	12.75%	
Purchased Services	7,035	1,621	5,413	433.90%	7,120	19,455	(12,335)	36.60%	(2)
Supplies and Materials	0	160	(160)	0.00%	0	1,925	(1,925)	0.00%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Total Expenses Community Ed	10,470	7,757	2,713	134.98%	14,383	93,083	(78,700)	15.45%	
Adult Ed and GED Programs:									
Salaries	5,369	8,970	(3,601)	59.86%	9,496	107,638	(98,142)	8.82%	
Employee Benefits	744	1,291	(546)	57.67%	1,419	15,486	(14,067)	9.17%	
Purchased Services	679	2,458	(1,779)	27.62%	679	29,500	(28,821)	2.30%	
Purch. Property Services	198	0	198	N/A	198	0	198	N/A	
Supplies and Materials	10,904	2,438	8,466	447.34%	10,904	29,250	(18,346)	37.28%	(3)
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	6,332	(6,332)	0.00%	0	75,988	(75,988)	0.00%	
Total Expenses Adult Ed	17,894	21,572	(3,677)	82.95%	22,696	258,862	(236,166)	8.77%	
Total Expenses	28,365	29,329	(964)	96.71%	37,079	351,945	(314,866)	10.54%	
Net Income(Loss)	5,549	0			2,397	0			
Retained Earnings, Beginning of Year					152,239				
Retained Earnings, Year to Date					\$ 154,636				

Footnotes:

- (1) These revenues are not received evenly throughout the year. Tuition is usually expected up front causing spikes in the revenue at the beginning of each course.
- (2) The Youth Services Directory was printed in August for \$7K causing this account to temporarily exceed the budget target.
- (3) \$11K in textbooks were purchased in August causing this account to temporarily exceed the budget target.

Colorado Springs School District 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
August, 2009

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	604,632	664,631	59,999	90.97%	1,256,668	7,975,571	(6,718,903)	15.76%	
Employer Contributions	1,427,706	1,620,346	192,640	88.11%	2,950,089	19,444,154	(16,494,065)	15.17%	
Investment Income	1,259	902	(357)	139.53%	2,516	10,825	(8,309)	23.24%	(1)
Miscellaneous revenue	0	3,333	3,333	0.00%	993	40,000	(39,007)	2.48%	
Beginning net assets	0	0	0	N/A	0	2,396,917	(2,396,917)	0.00%	
Total Revenues	2,033,597	2,289,213	255,616	88.83%	4,210,266	29,867,467	(25,657,201)	14.10%	
Expenses:									
Health Insurance	1,997,510	2,188,441	190,931	91.28%	4,056,332	26,261,294	22,204,962	15.45%	
Vision Insurance	0	27,496	27,496	0.00%	1,771	329,957	328,186	0.54%	
Dental Insurance	236,137	212,456	(23,681)	111.15%	446,189	2,549,472	2,103,283	17.50%	(2)
Life Insurance	36,311	41,349	5,039	87.81%	76,183	496,189	420,006	15.35%	
LTD Insurance	15,880	19,213	3,333	82.65%	33,026	230,555	197,529	14.32%	
Total Expenditures	2,285,838	2,488,956	203,117	91.84%	4,613,501	29,867,467	25,253,966	15.45%	
Net Income(Loss)	(252,242)	(199,743)			(403,235)	0			
Retained Earnings, Beginning of Year					3,224,696				
Retained Earnings, Year to Date					\$ 2,821,461				

Footnotes:

- (1) Market factors and varying balances affect investment income throughout the year.
- (2) Actual expenditures are slightly higher than the budget target. No unusual activity noted.

Reserve Amounts as of:	08/31/09
Terminal Liability (IBNR)	332,856
Claim Fluctuation Reserve	2,182,300
Total Reserves Benefits	2,515,156

Colorado Springs School District 11
Statement of Revenues and Expenses
Production Printing Fund (68)
August, 2009

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Printing Services	204,101	192,070	12,031	106.26%	268,725	2,304,841	(2,036,116)	11.66%	
Investment Income	66	0	66	N/A	85	0	85	N/A	
Beginning Net Assets	0	91,172	(91,172)	N/A	0	1,094,067	(1,094,067)	N/A	
Total Revenues	204,167	283,242	(79,075)	72.08%	268,810	3,398,908	(3,130,098)	7.91%	
Expenses:									
Cost of Services (25400)									
Salaries	34,996	46,455	11,459	75.33%	68,662	557,459	488,797	12.32%	
Benefits	14,932	16,924	1,992	88.23%	29,698	203,092	173,394	14.62%	
Purchased Services	22,498	50,901	28,402	44.20%	46,380	610,808	564,428	7.59%	
Supplies & Materials	40,446	32,354	(8,092)	125.01%	60,984	388,248	327,264	15.71%	
Interest Expense	754	2,601	1,847	28.99%	1,678	31,210	29,532	5.38%	
Cost of Services	113,626	149,235	35,609	76.14%	207,401	1,790,817	1,583,416	11.58%	
Print Administration (25410)									
Salaries	7,216	7,433	217	97.09%	14,432	89,191	74,759	16.18%	
Benefits	1,813	2,081	268	87.13%	3,630	24,974	21,344	14.54%	
Purchased Services	0	317	317	0.00%	0	3,800	3,800	0.00%	
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	0	42	42	0.00%	0	501	501	0.00%	
Capital Outlay	0	2,000	2,000	0.00%	0	24,000	24,000	0.00%	
Print Administration	9,029	12,122	3,093	74.49%	18,063	145,466	127,403	12.42%	
Other Expenses									
Depreciation/Loss on Disposal	12,322	12,410	88	99.29%	24,644	148,920	124,276	16.55%	
User Charges	7,428	7,427	(1)	100.01%	14,856	89,124	74,268	16.67%	
Contingency Reserve	0	24,920	24,920	0.00%	0	299,034	299,034	0.00%	
Other Expenses	19,750	44,757	25,006	44.13%	39,500	537,078	497,578	7.35%	
Total Expenditures	142,405	206,113	63,708	69.09%	264,964	2,473,361	2,208,397	10.71%	
Net Income(Loss)	61,762	77,129			3,846	925,547			
Retained Earnings, Beginning of Year					925,970				
Retained Earnings, End of Year					\$ 929,816				

Footnotes:

Retained Earnings Summary	08/31/09
Total Retained Earnings	929,816
Less: Inventory	(77,730)
Less: Net Fixed Assets	(1,062,846)
Total Liquid Retained Earnings	(210,760)