

## **Colorado Springs School District 11**

### **Fund Financial Narratives for the Month of April 2009**

#### **General Fund**

- Total revenues for the General fund for April were \$25.8 million. Expenditures for the month were \$17.9 million, which was 89 percent of the monthly budget. Revenues exceeded expenditures for the month by \$7.9 million. Approximately 8 percent of the budget is designated for contingency and Tabor reserves. Excluding the contingency and tabor reserves, expenditures were 3 percent below budget.

#### **Risk Management Fund (18)**

- Revenues: YTD revenue reflects 100% of annual State Equalization and Allocation and will not fluctuate throughout the year. Caution should be taken in comparing the YTD revenues (12 months) versus the YTD expenditures (10 months). We do not use the Subrogation Recoveries unless remuneration is received from our insurance company. Investment income is lower than projected due to lower returns.
- Expenses: Workers' Compensation claims expense is presenting at 10% lower severity (incurred cost of claims) than average, although a very significant claim did occur earlier this year. General liability claims reflect one significant claim, earlier this year; however, no other large claims are currently pending. Other Insurances expenditures which include Property and Automobile Liability claims are significantly below historical projections through April. The District has experienced few Errors and Omissions claims and YTD expenses are within budget. Safety expenses are below budget projections. Building and Vehicle expenses represent quarterly property and annual auto liability premiums, which have been paid for the year. Overall Risk Related expenses total 69.6% of budgeted expenses to date, below projections.

#### **Pre School Fund**

- Revenues: The Preschool fund's share of State Equalization is recorded at the start of each fiscal year.
- Expenditures: Year to Date Expense analysis indicates with 83% of the fiscal year complete, total expenses are at or near projected targets.

#### **Capital Reserve Fund**

- The Capital Reserve Fund is used to help meet needs relating to Facilities, Technology and Transportation capital assets.
- Most funded projects are complete with a few projects still in process. A **separate** reserve balance will grow as we avoid spending Capital Reserve funds as much as possible during the 2005-2009 Bond Program.
- Overall, the funding available within the Capital Reserve fund is NOT adequate to address significant annual capital needs within D-11. The recently passed Bond is helping.

#### **DPGF Fund**

- Revenues: A major portion of the Grant Federal Revenue is from the "No Child Left Behind" consolidated grant and the Special Education Grant. The requesting of these funds is based on and equal to expenses to date. There is a 30-day timing difference from the requesting of funds and the actual receipt of the funds for the Federal Grants.
- Transfers In from the General Fund will be made at year-end pending analysis of actual costs incurred in those grants that are assisted by the General Fund.
- Expenditures: Due to some grants beginning and ending at times other than June 30<sup>th</sup>, and with timing differences in spending within each grant program the percentage of budget used will vary from fiscal year target percent.

#### **Mill Levy Override Fund**

- The Mill Levy Override Fund reported revenues for the month of April of \$6.4 million from property taxes. There were no transfers out of the MLO fund during the month.

#### **Bond Redemption Fund**

- The Bond Redemption Debt Service Fund reported \$3.8 million of revenue in April. Principal payments for the general obligation debt are made on December 1, and interest payments are made on December 1 and June 1. The Qualified Zone Academy Bonds (QZAB) require an annual installment deposit of \$265 thousand in May.

### **Building Fund**

- The Building Fund revenues are from both the Qualified Zone Academy Bonds that were authorized by the State of Colorado and provided us with \$4,023,111 in interest-free bonds as well as the sale in January of the balance of our authorized \$131.7 million in bonding authority.
- Interest earnings from the Building Fund are being used to partially offset rapidly rising construction costs.
- QZAB funded projects are complete. The balance of the bond-funded capital program will be executed over the next year. Most major bond projects are complete. Overall the Bond Program is on track for a successful completion.

### **Food Service Fund**

- YTD Revenue Analysis: Meal sales for April YTD are over FNS Projections by 4.5%. Year-to-date, 100,264 more breakfasts have been served than budgeted for. 4 new breakfast serving sites were opened in 08-09 that were not budgeted for. We've also served 29,188 more lunches than budgeted for. Interest Income is under budget at this point in the year. CDE reimbursement checks come in very slowly at the beginning of the school year. They are now on track and we are seeing positive interest income at this point in the year. Catering Sales are down 24.4% over last years figures.
- YTD Expense Analysis: Food Costs are above budget by \$0.02 per meal. Bread prices are 10% over last year prices. We are serving higher quality food in all schools – 100% all beef hamburger patty in the elementary schools is one example of this that would contribute to a slightly higher food cost. We reviewed our Food Costing spreadsheet and have implemented some changes that have helped food cost per meal to drop a few cents since January. All other expenses at this point in the year are set to end the year right at budget.

### **Community Ed Fund**

- Revenues as of 4/30/09 total \$59,994. This figure reflects the revenue under Tuition Revenue Community Ed of \$35,194, as well as the figure under Other Revenue of \$24,800. Expenditures are accurate and inline with activities year to date. The last Youth Service directory was distributed in April so all revenues for that account will be deposited by the end of May. Community Education classes this month included after school Spanish classes for students at Scott and Martinez, Drama/Dance classes for our students at Longfellow. We offered nine classes for Adults to include Computer for Novices, Ballroom dancing, Line dancing, Middle Eastern dancing, French, Italian, Spanish and Zumba. This department strives to keep all community education expenses to a minimum to be able to continuously run the program with as much profit as possible while maintaining a high quality program. This program is self funding and is one way community members not directly involved with District 11 can become involved in our school community.

### **Adult Education and GED Programs**

- A narrative was not provided by the fund manager.

### **Risk Related Activities Fund (64)**

- Revenues: Contributions are set annually and meet projections and expectations. Other revenues contribute to expectations.
- Medical and Prescription Expenditures: YTD medical and prescription drug expenditures and fixed costs continue at 11% below projections. The favorable trend is due in large part to the departure of retirees, as required under GASB 45. The last set of these retirees is due to come off the plan at year end (June 30, 2009).
- Ancillary Benefit Programs: YTD dental and vision claims and fixed costs are significantly below projections, in part, due to the departure of retirees. Life and LTD expenses are consistent with budget.

### **Production Printing Fund**

- Revenue for goods and services are in line with budgeted forecasts. Variable expenses which are revenue-driven are also in line with budgeted forecasts for this time of year, and will fluctuate in the areas of supply and equipment maintenance. Year-to-date for April 30, 2009, the fund is showing a gain of \$34,543 and is in sound financial condition. By year-end, the fund is expected to breakeven at \$0.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**General Fund (10)**  
**April, 2009**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
<b>Local Sources</b>									
Property Taxes	14,438,211	4,932,372	9,505,839	292.72%	38,639,241	59,188,464	(20,549,223)	65.28%	(1)
Specific Ownership Taxes	871,170	932,938	(61,768)	93.38%	9,233,246	11,195,260	(1,962,014)	82.47%	(1)
Tuition	21,926	109,426	(87,501)	20.04%	775,786	1,313,112	(537,326)	59.08%	(2)
Investment Income	17,548	58,333	(40,786)	30.08%	334,553	700,000	(365,447)	47.79%	(3)
Tesla Day Care Revenues	18,996	15,833	3,163	119.98%	178,415	190,000	(11,585)	93.90%	(2)
Charter School Revenues	104,622	105,962	(1,340)	98.74%	1,060,948	1,271,540	(210,592)	83.44%	
Athletic Revenues	69,205	34,167	35,039	202.55%	334,157	410,000	(75,843)	81.50%	(2)
Other Local Revenues	203,544	210,606	(7,062)	96.65%	1,991,698	2,527,271	(535,573)	78.81%	(2)
<b>Total Local Sources</b>	<b>15,745,222</b>	<b>6,399,637</b>	<b>9,345,585</b>	<b>246.03%</b>	<b>52,548,044</b>	<b>76,795,647</b>	<b>(24,247,603)</b>	<b>68.43%</b>	
<b>State Sources</b>									
State Equalization (gross)	11,166,257	10,770,459	395,798	103.67%	107,572,977	129,245,505	(21,672,528)	83.23%	
Equalization Allocations	(1,107,972)	(2,031,000)	923,028	54.55%	(21,878,429)	(24,372,000)	2,493,571	89.77%	(4)
Vocational Education	0	29,167	(29,167)	0.00%	279,035	350,000	(70,965)	79.72%	(2)
ECEA Revenue	(34,119)	280,833	(314,952)	-12.15%	3,612,918	3,370,000	242,918	107.21%	(2)
ELPA	(7,555)	11,775	(19,330)	-64.16%	148,496	141,300	7,196	105.09%	(2)
Gifted and Talented Rev	(16,467)	21,975	(38,442)	-74.94%	246,718	263,700	(16,982)	93.56%	(2)
State Transportation Revenue	(1,583)	86,000	(87,583)	-1.84%	965,878	1,032,000	(66,122)	93.59%	(2)
<b>Total State Sources</b>	<b>9,998,561</b>	<b>9,169,209</b>	<b>829,352</b>	<b>109.04%</b>	<b>90,947,592</b>	<b>110,030,505</b>	<b>(19,082,913)</b>	<b>82.66%</b>	
<b>Federal Sources</b>									
Federal grant revenues	22,581	26,800	(4,219)	84.26%	539,220	321,600	217,620	167.67%	(2)
<b>Total Federal Sources</b>	<b>22,581</b>	<b>26,800</b>	<b>(4,219)</b>	<b>84.26%</b>	<b>539,220</b>	<b>321,600</b>	<b>217,620</b>	<b>167.67%</b>	
Transfers In to General Fund	0	2,377,240	(2,377,240)	0.00%	12,692,232	28,526,884	(15,834,652)	44.49%	(5)
Transfer to Capital Reserve	0	(47,824)	47,824	0.00%	(573,887)	(573,887)	0	100.00%	(6)
Transfer to Grant Fund	0	(15,417)	15,417	0.00%	0	(185,000)	185,000	0.00%	(7)
<b>Total Net Transfers</b>	<b>0</b>	<b>2,314,000</b>	<b>(2,314,000)</b>	<b>0.00%</b>	<b>12,118,345</b>	<b>27,767,997</b>	<b>(15,649,652)</b>	<b>43.64%</b>	
<b>Total Revenues</b>	<b>25,766,365</b>	<b>17,909,646</b>	<b>7,856,719</b>	<b>143.87%</b>	<b>156,153,201</b>	<b>214,915,749</b>	<b>(58,762,548)</b>	<b>72.66%</b>	
<b>RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)</b>						<u>27,693,009</u>			
						<u>242,608,758</u>			

- Footnotes:**
- (1) Property taxes and specific ownership taxes are recorded when collected thus differ from the prorated budget.
  - (2) These revenues are not received evenly throughout the year.
  - (3) Market factors and varying balances affect investment income throughout the year.
  - (4) Equalization transfers to the Capital Reserve Fund, the Risk Management Fund and the Preschool Fund are recorded at the start of the fiscal year. There are monthly allocations to our charter schools.
  - (5) The transfer from the Mill Levy Override Fund to the General Fund occurs when funds are available based on when taxes are collected.
  - (6) The transfer from the General Fund to the Capital Reserve Fund is recorded at the start of the fiscal year.
  - (7) The transfer from the General Fund to the Grant Fund occurs at the end of the fiscal year.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**General Fund (10)**  
**April, 2009**

<b>Expenditures</b>	<b>MTD Actual</b>	<b>MTD Budget</b>	<b>Variance</b>	<b>Percent Used</b>	<b>YTD Actual</b>	<b>Annual Budget</b>	<b>Balance</b>	<b>Percent Used</b>	<b>Footnotes</b>
<b><u>Instructional Programs</u></b>									
Admin Salaries	(5,000)	0	5,000	N/A	0	0	0	N/A	(1)
Professional Salaries	29,167	27,975	(1,191)	104.26%	289,316	335,703	46,387	86.18%	(2)
Teacher Salaries	7,372,468	7,353,244	(19,224)	100.26%	72,682,561	88,238,933	15,556,372	82.37%	
ESP Salaries	595,968	632,690	36,722	94.20%	5,805,616	7,592,285	1,786,669	76.47%	
Employee Benefits	1,997,579	2,021,154	23,575	98.83%	19,496,337	24,253,845	4,757,508	80.38%	
Purchased Services	75,865	74,512	(1,352)	101.81%	595,869	894,149	298,280	66.64%	
Purch. Property Services	130,433	126,578	(3,855)	103.05%	1,076,482	1,518,932	442,450	70.87%	
Other Purch. Services	240,001	160,662	(79,339)	149.38%	1,345,307	1,927,945	582,639	69.78%	
Supplies & Materials	419,459	678,970	259,510	61.78%	4,181,957	8,147,636	3,965,679	51.33%	
Capital Outlay	19,191	157,519	138,329	12.18%	1,199,033	1,890,233	691,201	63.43%	
Indirect Costs	1,129	1,129	0	99.99%	11,290	13,550	2,260	83.32%	
Other Expenditures	0	3,661	3,661	0.00%	35,542	43,930	8,388	80.91%	
<b>Total Instructional Services</b>	<b>10,876,260</b>	<b>11,238,095</b>	<b>361,836</b>	<b>96.78%</b>	<b>106,719,309</b>	<b>134,857,143</b>	<b>28,137,833</b>	<b>79.14%</b>	
<b><u>Pupil Services (21000)</u></b>									
Admin Salaries	7,080	11,029	3,949	64.19%	63,716	132,342	68,626	48.14%	
Professional Salaries	75,283	71,507	(3,775)	105.28%	707,264	858,089	150,825	82.42%	
Teacher Salaries	522,760	507,738	(15,021)	102.96%	5,175,279	6,092,858	917,579	84.94%	(2)
ESP Salaries	42,207	43,874	1,667	96.20%	433,210	526,493	93,282	82.28%	
Employee Benefits	165,100	158,410	(6,691)	104.22%	1,570,206	1,900,915	330,709	82.60%	
Purchased Services	11,221	11,801	580	95.09%	68,115	141,612	73,497	48.10%	
Purch. Property Services	244	308	64	79.31%	2,735	3,692	957	74.08%	
Other Purch. Services	1,689	4,633	2,944	36.46%	29,699	55,593	25,893	53.42%	
Supplies & Materials	2,199	3,425	1,226	64.20%	28,814	41,106	12,292	70.10%	
Capital Outlay	0	63	63	0.00%	0	750	750	0.00%	
Other Expenditures	0	29	29	0.00%	350	350	0	100.00%	(3)
<b>Total Pupil Services</b>	<b>827,782</b>	<b>812,817</b>	<b>(14,966)</b>	<b>101.84%</b>	<b>8,079,388</b>	<b>9,753,799</b>	<b>1,674,412</b>	<b>82.83%</b>	
<b><u>Instructional Support (22000)</u></b>									
Admin Salaries	103,260	112,744	9,485	91.59%	1,141,661	1,352,933	211,272	84.38%	(2)
Professional Salaries	223,248	227,191	3,942	98.26%	2,264,262	2,726,287	462,025	83.05%	
Teacher Salaries	367,426	365,265	(2,162)	100.59%	3,635,927	4,383,179	747,253	82.95%	
ESP Salaries	174,230	179,103	4,872	97.28%	1,739,481	2,149,233	409,752	80.93%	
Employee Benefits	207,559	208,353	795	99.62%	2,052,667	2,500,238	447,571	82.10%	
Purchased Services	1,639	26,074	24,435	6.29%	164,353	312,893	148,541	52.53%	
Purch. Property Services	1,973	28,927	26,954	6.82%	208,102	347,121	139,019	59.95%	
Other Purch. Services	39,742	99,499	59,757	39.94%	524,785	1,193,991	669,206	43.95%	
Supplies & Materials	32,973	28,957	(4,016)	113.87%	232,348	347,482	115,133	66.87%	
Capital Outlay	6,328	14,840	8,513	42.64%	138,396	178,083	39,687	77.71%	
Other Expenditures	1,150	2,526	1,376	45.52%	23,701	30,317	6,616	78.18%	
Indirect Costs	5,456	5,457	1	99.98%	54,560	65,482	10,922	83.32%	
<b>Total Instructional Support</b>	<b>1,164,984</b>	<b>1,298,937</b>	<b>133,953</b>	<b>89.69%</b>	<b>12,180,242</b>	<b>15,587,239</b>	<b>3,406,998</b>	<b>78.14%</b>	

Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
April, 2009

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<b>General Administration (23000)</b>									
Admin Salaries	70,784	31,046	(39,738)	228.00%	357,575	372,548	14,973	95.98%	(2)
Professional Salaries	20,659	21,536	878	95.92%	206,802	258,436	51,634	80.02%	
Teacher Salaries	12,420	20,778	8,358	59.77%	125,483	249,339	123,856	50.33%	
ESP Salaries	32,028	33,481	1,453	95.66%	318,821	401,770	82,949	79.35%	
Employee Benefits	30,512	27,310	(3,202)	111.72%	253,747	327,722	73,975	77.43%	
Purchased Services	64,306	104,911	40,605	61.30%	940,815	1,258,928	318,113	74.73%	
Purch. Property Services	371	475	104	78.01%	1,667	5,700	4,033	29.25%	
Other Purch. Services	18,822	40,761	21,939	46.18%	201,646	489,133	287,486	41.23%	
Supplies & Materials	12,111	3,452	(8,659)	350.81%	26,590	41,428	14,838	64.18%	
Capital Outlay	0	2,093	2,093	0.00%	15,137	25,119	9,981	60.26%	
Indirect Costs	11,864	11,864	(0)	100.00%	118,640	142,363	23,723	83.34%	
Other Expenditures	2,030	3,457	1,427	58.72%	34,718	41,487	6,769	83.68%	
<b>Total General Administration</b>	<b>275,906</b>	<b>301,164</b>	<b>25,258</b>	<b>91.61%</b>	<b>2,601,643</b>	<b>3,613,972</b>	<b>1,012,329</b>	<b>71.99%</b>	
<b>School Administration (24000)</b>									
Admin Salaries	769,860	737,430	(32,431)	104.40%	7,490,451	8,849,154	1,358,703	84.65%	(2)
Teacher Salaries	145,295	39,154	(106,141)	371.09%	370,668	469,849	99,181	78.89%	
ESP Salaries	466,573	434,996	(31,577)	107.26%	4,082,496	5,219,953	1,137,457	78.21%	
Employee Benefits	283,011	285,929	2,918	98.98%	2,814,768	3,431,148	616,380	82.04%	
Purchased Services	3,811	7,825	4,014	48.70%	41,557	93,898	52,342	44.26%	
Other Purch. Services	22,601	35,593	12,992	63.50%	267,254	427,119	159,865	62.57%	
Supplies & Materials	55,721	102,973	47,252	54.11%	528,794	1,235,675	706,881	42.79%	
Capital Outlay	0	10,875	10,875	0.00%	53,916	130,498	76,581	41.32%	
Other Expenditures	0	47	47	0.00%	45	563	518	7.99%	
<b>Total School Administration</b>	<b>1,746,873</b>	<b>1,654,821</b>	<b>(92,051)</b>	<b>105.56%</b>	<b>15,649,949</b>	<b>19,857,857</b>	<b>4,207,908</b>	<b>78.81%</b>	
<b>Business Services (25000)</b>									
Admin Salaries	35,373	39,805	4,432	88.87%	382,045	477,659	95,614	79.98%	
Professional Salaries	78,253	78,958	705	99.11%	779,926	947,495	167,569	82.31%	
ESP Salaries	43,507	45,181	1,674	96.30%	443,697	542,171	98,474	81.84%	
Employee Benefits	34,369	35,520	1,151	96.76%	347,051	426,235	79,184	81.42%	
Purchased Services	29	1,799	1,770	1.61%	4,495	21,589	17,094	20.82%	
Purch. Property Services	292	308	16	94.73%	2,301	3,697	1,396	62.23%	
Other Purch. Services	1,842	4,227	2,384	43.59%	41,615	50,719	9,104	82.05%	
Supplies & Materials	969	1,705	737	56.81%	12,530	20,464	7,934	61.23%	
Capital Outlay	0	531	531	0.00%	3,923	6,375	2,452	61.53%	
Other Expenditures	1,180	497	(683)	237.58%	4,005	5,960	1,955	67.20%	
Indirect Costs	(22,548)	(22,548)	(0)	100.00%	(225,480)	(270,580)	(45,100)	83.33%	
<b>Total Business Services</b>	<b>173,266</b>	<b>185,982</b>	<b>12,716</b>	<b>93.16%</b>	<b>1,796,108</b>	<b>2,231,784</b>	<b>435,677</b>	<b>80.48%</b>	

Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
April, 2009

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<b><u>Maintenance &amp; Operations (26000)</u></b>									
Admin Salaries	19,750	20,695	944	95.44%	189,006	248,335	59,329	76.11%	
Professional Salaries	46,413	46,932	518	98.90%	464,926	563,178	98,252	82.55%	
ESP Salaries	812,342	859,587	47,244	94.50%	8,249,924	10,315,042	2,065,118	79.98%	
Employee Benefits	267,908	269,837	1,928	99.29%	2,675,126	3,238,039	562,913	82.62%	
Purchased Services	(3,934)	42,503	46,437	-9.26%	242,583	510,041	267,458	47.56%	
Purch. Property Services	10,230	5,020	(5,209)	203.77%	54,977	60,242	5,265	91.26%	(4)
Other Purch. Services	73,970	68,926	(5,044)	107.32%	666,743	827,110	160,366	80.61%	
Utilities	542,972	450,027	(92,945)	120.65%	4,314,738	5,400,322	1,085,584	79.90%	
Supplies & Materials	94,233	150,119	55,886	62.77%	1,396,565	1,801,426	404,861	77.53%	
Capital Outlay	7,224	7,825	602	92.31%	79,528	93,905	14,377	84.69%	(3)
Indirect Costs	(36,405)	(36,405)	(0)	100.00%	(364,050)	(436,861)	(72,811)	83.33%	
Other Expenditures	0	367	367	0.00%	4,142	4,400	258	94.14%	(3)
<b>Total Maintenance &amp; Operations</b>	<b>1,834,703</b>	<b>1,885,432</b>	<b>50,729</b>	<b>97.31%</b>	<b>17,974,208</b>	<b>22,625,179</b>	<b>4,650,971</b>	<b>79.44%</b>	
<b><u>Transportation Services (27000)</u></b>									
Admin Salaries	8,047	8,047	0	100.00%	80,465	96,558	16,093	83.33%	
Professional Salaries	13,782	14,152	370	97.39%	132,885	169,818	36,933	78.25%	
ESP Salaries	231,090	194,605	(36,485)	118.75%	1,886,917	2,335,263	448,346	80.80%	
Employee Benefits	91,785	83,361	(8,424)	110.11%	795,050	1,000,326	205,276	79.48%	
Purchased Services	3,413	2,408	(1,004)	141.70%	20,068	28,900	8,833	69.44%	
Purch. Property Services	165	133	(32)	124.04%	1,148	1,600	452	71.78%	
Other Purch. Services	16,317	20,197	3,880	80.79%	195,693	242,368	46,675	80.74%	
Supplies & Materials	25,898	42,563	16,665	60.85%	379,317	510,750	131,433	74.27%	
<b>Total Transportation Services</b>	<b>390,495</b>	<b>365,465</b>	<b>(25,030)</b>	<b>106.85%</b>	<b>3,491,543</b>	<b>4,385,583</b>	<b>894,040</b>	<b>79.61%</b>	
<b><u>Central Services (28000)</u></b>									
Admin Salaries	47,976	50,224	2,247	95.53%	492,236	602,684	110,448	81.67%	
Professional Salaries	187,599	185,126	(2,473)	101.34%	1,839,179	2,221,509	382,330	82.79%	
Teacher Salaries	12,635	18,381	5,746	68.74%	181,701	220,567	38,866	82.38%	
ESP Salaries	57,944	66,197	8,253	87.53%	656,272	794,364	138,092	82.62%	
Employee Benefits	69,485	74,931	5,446	92.73%	709,714	899,170	189,457	78.93%	
Purchased Services	3,764	22,604	18,841	16.65%	208,421	271,253	62,832	76.84%	
Purch. Property Services	517	500	(17)	103.38%	5,827	6,001	174	97.11%	(5)
Other Purch. Services	152,484	209,778	57,294	72.69%	1,649,862	2,517,332	867,470	65.54%	
Supplies & Materials	5,709	12,088	6,378	47.23%	140,782	145,053	4,271	97.06%	(6)
Capital Outlay	14,223	54,180	39,957	26.25%	183,109	650,158	467,050	28.16%	
Indirect Costs	(4,645)	(4,645)	1	100.01%	(46,450)	(55,734)	(9,284)	83.34%	
Other Expenditures	0	707	707	0.00%	8,136	8,482	346	95.92%	(7)
<b>Total Central Services</b>	<b>547,690</b>	<b>690,070</b>	<b>142,380</b>	<b>79.37%</b>	<b>6,028,789</b>	<b>8,280,840</b>	<b>2,252,051</b>	<b>72.80%</b>	

Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
April, 2009

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
<b>Other Services (29000)</b>									
Admin Salaries	0	29,354	29,354	0.00%	0	352,246	352,246	0.00%	
Professional Salaries	4,716	4,716	0	100.00%	47,161	56,593	9,432	83.33%	
Teacher Salaries	258	78	(180)	330.06%	258	938	680	27.51%	
ESP Salaries	5,342	18,524	13,182	28.84%	46,981	222,285	175,304	21.14%	
Employee Benefits	9,702	13,862	4,160	69.99%	103,107	166,342	63,235	61.99%	
Purchased Services	0	91	91	0.00%	245	1,096	851	22.35%	
Purch. Property Services	2,605	2,753	148	94.63%	16,236	33,030	16,794	49.16%	
Other Purch. Services	4,356	3,756	(600)	115.99%	28,974	45,068	16,094	64.29%	
Supplies & Materials	0	135	135	0.00%	675	1,625	950	41.55%	
Capital Outlay	0	183	183	0.00%	1,138	2,200	1,062	51.73%	
Other Expenditures	35	80	45	43.52%	470	965	495	48.70%	
<b>Total Other Services</b>	<b>27,013</b>	<b>73,532</b>	<b>46,519</b>	<b>36.74%</b>	<b>245,245</b>	<b>882,388</b>	<b>637,143</b>	<b>27.79%</b>	
<b>Community Services (30000)</b>									
Professional Salaries	10,064	10,064	(0)	100.00%	100,642	120,770	20,128	83.33%	
ESP Salaries	47,333	42,923	(4,409)	110.27%	413,490	515,077	101,587	80.28%	
Employee Benefits	11,805	9,542	(2,263)	123.71%	105,222	114,506	9,284	91.89%	(2)
Purch. Property Services	0	404	404	0.00%	0	4,853	4,853	0.00%	
Other Purch. Services	1,584	1,237	(347)	128.05%	9,604	14,839	5,235	64.72%	
Supplies & Materials	1,549	1,816	267	85.30%	6,022	21,795	15,773	27.63%	
Capital Outlay	0	250	250	0.00%	813	3,000	2,187	27.11%	
Indirect Costs	1,640	1,640	0	99.99%	16,400	19,682	3,282	83.32%	
Other Expenditures	0	5,173	5,173	0.00%	0	62,075	62,075	0.00%	
<b>Total Community Services</b>	<b>73,975</b>	<b>73,050</b>	<b>(925)</b>	<b>101.27%</b>	<b>652,193</b>	<b>876,597</b>	<b>224,404</b>	<b>74.40%</b>	
<b>Other Expenditures &amp; Contingencies</b>									
Purch. Property Services	0	417	417	0.00%	0	5,000	5,000	0.00%	
Other Purch. Services	0	30,417	30,417	0.00%	0	365,000	365,000	0.00%	
Capital Outlay	0	64,167	64,167	0.00%	0	770,000	770,000	0.00%	
Other Expenditures	0	1,543,031	1,543,031	0.00%	0	18,516,376	18,516,376	0.00%	
<b>Total Transfers &amp; Contingencies</b>	<b>0</b>	<b>1,638,031</b>	<b>1,638,031</b>	<b>0.00%</b>	<b>0</b>	<b>19,656,376</b>	<b>19,656,376</b>	<b>0.00%</b>	
<b>Total General Fund Expenditures</b>	<b>17,938,947</b>	<b>20,217,397</b>	<b>2,278,449</b>	<b>88.73%</b>	<b>175,418,617</b>	<b>242,608,758</b>	<b>67,190,141</b>	<b>72.31%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>7,827,418</b>	<b>(2,307,751)</b>	<b>5,578,270</b>	<b>-339.18%</b>	<b>(19,265,416)</b>	<b>0</b>	<b>(125,952,689)</b>	<b>N/A</b>	
<b>Prior Year Revenues Over (Under) Expenditures</b>	<b>5,062,748</b>				<b>(15,860,355)</b>				

Footnotes:

- (1) Administrative salaries should not be recorded in instructional programs; the MTD activity is to clear the YTD balance by moving these charged to the correct programs.
- (2) Some salary and benefit accounts are slightly higher than the YTD budget targets. Budget transfers may be needed.
- (3) This budget was reduced based on expected expenditures through the end of the year.
- (4) 4th quarter payments were made in April for maintenance on the school video systems causing this account to temporarily exceed budget. We are on track to stay within budget for the year.
- (5) Property repairs and maintenance expenditures do not occur in even increments throughout the year.
- (6) Over \$100K has been spent YTD on consulting related to the implementation of the PeopleSoft Talent Acquisition Manager software.
- (7) Annual membership dues to various organizations have been paid causing this account to temporarily exceed budget.

Colorado Springs School District No. 11  
Statement of Revenues and Expenditures  
General Fund (10)  
April, 2009

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Expenditures by Major Program</b>									
Instructional Services	10,876,260	11,238,095	361,836	96.78%	106,719,309	134,857,143	28,137,833	79.14%	
Pupil Services	827,782	812,817	(14,966)	101.84%	8,079,388	9,753,799	1,674,412	82.83%	
Instructional Support	1,164,984	1,298,937	133,953	89.69%	12,180,242	15,587,239	3,406,998	78.14%	
General Administration	275,906	301,164	25,258	91.61%	2,601,643	3,613,972	1,012,329	71.99%	
School Administration	1,746,873	1,654,821	(92,051)	105.56%	15,649,949	19,857,857	4,207,908	78.81%	
Business Services	173,266	185,982	12,716	93.16%	1,796,108	2,231,784	435,677	80.48%	
Maintenance & Operations	1,834,703	1,885,432	50,729	97.31%	17,974,208	22,625,179	4,650,971	79.44%	
Transportation Services	390,495	365,465	(25,030)	106.85%	3,491,543	4,385,583	894,040	79.61%	
Central Services	547,690	690,070	142,380	79.37%	6,028,789	8,280,840	2,252,051	72.80%	
Other Services	27,013	73,532	46,519	36.74%	245,245	882,388	637,143	27.79%	
Community Services	73,975	73,050	(925)	101.27%	652,193	876,597	224,404	74.40%	
Misc Expenses & Transfers	0	1,638,031	1,638,031	0.00%	0	19,656,376	19,656,376	0.00%	
<b>Total Programs</b>	<b>17,938,947</b>	<b>20,217,397</b>	<b>2,278,449</b>	<b>88.73%</b>	<b>175,418,617</b>	<b>242,608,758</b>	<b>67,190,141</b>	<b>72.31%</b>	
<b>Expenditures by Major Account</b>									
Admin Salaries	1,057,129	1,040,372	(16,758)	101.61%	10,197,154	12,484,459	2,287,305	81.68%	
Professional Salaries	689,183	688,157	(1,026)	100.15%	6,832,363	8,257,879	1,425,516	82.74%	
Teacher Salaries	8,433,263	8,304,639	(128,624)	101.55%	82,171,877	99,655,663	17,483,787	82.46%	
ESP Salaries	2,508,564	2,551,161	42,597	98.33%	24,076,906	30,613,935	6,537,030	78.65%	
Employee Benefits	3,168,815	3,188,207	19,393	99.39%	30,922,995	38,258,488	7,335,493	80.83%	
Purchased Services	160,113	294,530	134,417	54.36%	2,286,520	3,534,360	1,247,840	64.69%	
Purch. Property Services	146,828	165,822	18,994	88.55%	1,369,475	1,989,868	620,393	68.82%	
Other Purch. Services	573,409	679,685	106,276	84.36%	4,961,182	8,156,216	3,195,033	60.83%	
Supplies & Materials	647,807	1,026,203	378,397	63.13%	6,749,620	12,314,439	5,564,819	54.81%	
Utilities	545,986	450,027	(95,959)	121.32%	4,499,513	5,400,322	900,809	83.32%	
Capital Outlay	46,965	312,527	265,562	15.03%	1,674,994	3,750,321	2,075,328	44.66%	
Indirect Costs	(43,509)	(43,508)	1	100.00%	(435,090)	(522,098)	(87,008)	83.33%	
Other Expenditures	4,395	1,559,575	1,555,180	0.28%	111,109	18,714,906	18,603,797	0.59%	
<b>Total Objects</b>	<b>17,938,947</b>	<b>20,217,397</b>	<b>2,278,449</b>	<b>88.73%</b>	<b>175,418,617</b>	<b>242,608,758</b>	<b>67,190,141</b>	<b>72.31%</b>	

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Risk Management (18)**  
**April, 2009**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
State Equalization Allocation	0	235,380	(235,380)	0.00%	2,824,563	2,824,563	0	100.00%	(1)
Subrogation Recoveries	543	41,667	(41,124)	1.30%	31,299	500,000	(468,701)	6.26%	
Investment Income	2,579	11,250	(8,671)	22.92%	59,238	135,000	(75,762)	43.88%	
Beginning Net Assets	0	119	(119)	0.00%	0	1,433	(1,433)	0.00%	
<b>Total Revenues</b>	<b>3,122</b>	<b>288,416</b>	<b>(285,294)</b>	<b>1.08%</b>	<b>2,915,101</b>	<b>3,460,996</b>	<b>(545,895)</b>	<b>84.23%</b>	
<b>Expenses:</b>									
Workers Comp	65,772	166,068	100,296	39.61%	1,438,127	1,992,811	554,684	72.17%	
General Liability	5,871	19,493	13,622	30.12%	145,668	233,918	88,250	62.27%	
Other Insurances	52,141	37,302	(14,839)	139.78%	176,031	447,622	271,591	39.33%	
Errors & Omissions	3,865	12,495	8,630	30.93%	102,814	149,941	47,127	68.57%	
Safety	9,976	15,892	5,916	62.77%	136,649	190,704	54,055	71.66%	
Buildings & Vehicles	77,913	37,167	(40,747)	209.63%	408,842	446,000	37,158	91.67%	(2)
<b>Total Expenditures</b>	<b>215,538</b>	<b>288,416</b>	<b>72,878</b>	<b>74.73%</b>	<b>2,408,132</b>	<b>3,460,996</b>	<b>1,052,864</b>	<b>69.58%</b>	
<b>Net Income(Loss)</b>	<b>(212,416)</b>	<b>0</b>			<b>506,969</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>1,433</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 508,402</b>				

**Footnotes:**

- (1) The equalization transfer to the Risk Management Fund was recorded at the start of the fiscal year.
- (2) The annual premium for automobile liability was paid in July for \$97K; quarterly payments of \$78K have been made in July, Oct, Jan and April for commercial property insurance. No other large expenditures are planned for this fiscal year.

<b>Reserve Amounts as of:</b>	<b>04/30/09</b>
Workers' Compensation	2,100,196
General Liability	10,106
Other Claims & Losses	93,678
Errors & Omissions	27,117
<b>Total Reserves Risk Mgmt.</b>	<b>2,231,097</b>

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Preschool Fund (19)**  
**April, 2009**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
State Equalization Allocation	0	193,522	(193,522)	0.00%	2,322,260	2,322,260	0	100.00%	(1)
<b>Total Revenues</b>	<b>0</b>	<b>193,522</b>	<b>(193,522)</b>	<b>0.00%</b>	<b>2,322,260</b>	<b>2,322,260</b>	<b>0</b>	<b>100.00%</b>	
<b>Expenditures</b>									
<b>General Preschool Education (00400)</b>									
Teacher Salaries	64,653	64,722	68	99.89%	641,467	776,659	135,192	82.59%	
ESP Salaries	28,711	28,287	(424)	101.50%	283,807	339,440	55,633	83.61%	
Employee Benefits	25,882	26,496	614	97.68%	256,288	317,953	61,665	80.61%	
Purchased Services	61,029	47,861	(13,168)	127.51%	419,665	574,336	154,672	73.07%	
Supplies & Materials	4,118	3,715	(403)	110.86%	35,977	44,579	8,602	80.70%	
<b>Total General Preschool Expenditures</b>	<b>184,393</b>	<b>171,081</b>	<b>(13,313)</b>	<b>107.78%</b>	<b>1,637,204</b>	<b>2,052,967</b>	<b>415,763</b>	<b>79.75%</b>	
<b>Administration (22380)</b>									
Professional Salaries	6,520	6,520	0	100.00%	65,200	78,240	13,040	83.33%	
Teacher Salaries	7,079	6,966	(113)	101.62%	70,111	83,594	13,483	83.87%	(2)
ESP Salaries	2,474	2,474	0	100.00%	25,711	29,684	3,973	86.61%	(2)
Employee Benefits	4,202	4,185	(17)	100.40%	42,565	50,222	7,657	84.75%	(2)
Purchased Services	6,265	2,004	(4,260)	312.54%	15,319	24,053	8,734	63.69%	
Supplies & Materials	1,098	292	(806)	376.49%	3,329	3,500	171	95.13%	(3)
<b>Total Administration Expenditures</b>	<b>27,637</b>	<b>22,441</b>	<b>(5,196)</b>	<b>123.16%</b>	<b>222,236</b>	<b>269,293</b>	<b>47,057</b>	<b>82.53%</b>	
<b>Total Expenditures</b>	<b>212,031</b>	<b>193,522</b>	<b>(18,509)</b>	<b>109.56%</b>	<b>1,859,439</b>	<b>2,322,260</b>	<b>462,821</b>	<b>80.07%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(212,031)</b>	<b>0</b>		N/A	<b>462,821</b>	<b>0</b>		N/A	
<b>Fund Balance, Beginning of Year</b>					<b>0</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 462,821</b>				

**Footnotes:**

- (1) The equalization transfer to the Preschool Fund was recorded at the start of the fiscal year.
- (2) Some salary and benefit accounts are slightly higher than the YTD budget targets. Budget transfers may be needed.
- (3) Supplies and materials are not purchased evenly throughout the year. No unusual items noted.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Capital Reserve Fund (21)**  
**April, 2009**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues</b>									
State Equalization Allocation	0	434,914	(434,914)	0.00%	5,218,972	5,218,972	0	100.00%	(1)
Specific Ownership Taxes	55,132	55,132	(0)	100.00%	551,320	661,585	(110,265)	83.33%	
Investment Income	50,928	49,583	1,345	102.71%	334,173	595,000	(260,827)	56.16%	(2)
Governmental Revenues	0	12,500	(12,500)	0.00%	112,708	150,000	(37,292)	75.14%	(3)
Interfund Transfers	0	47,824	(47,824)	0.00%	573,887	573,887	0	100.00%	(1)
Charter School Revenue	15,944	16,461	(517)	96.86%	165,648	197,536	(31,888)	83.86%	
Other Local Revenues	0	5,875	(5,875)	0.00%	114,725	70,500	44,225	162.73%	(3)
Fund Balance & Reserves		1,278,414	(1,278,414)	0.00%		15,340,972	(15,340,972)	0.00%	
<b>Total Revenues</b>	<b>122,004</b>	<b>1,900,704</b>	<b>(1,778,700)</b>	<b>6.42%</b>	<b>7,071,433</b>	<b>22,808,452</b>	<b>(15,737,019)</b>	<b>31.00%</b>	
<b>Expenditures</b>									
Instructional	0	41,667	41,667	0.00%	0	500,000	500,000	0.00%	
School Administration	3,839	45,506	41,667	8.44%	38,391	546,069	507,678	7.03%	
Maintenance & Operations	2,599	9,208	6,609	28.23%	26,734	110,490	83,756	24.20%	
Transportation Services	3,577	88,280	84,702	4.05%	472,213	1,059,355	587,142	44.58%	
Central Services	4,257	4,346	89	97.95%	45,134	52,150	7,016	86.55%	(4)
Site & Improvements	3,398	13,980	10,582	24.31%	23,796	167,763	143,967	14.18%	
Building Improvement Svcs	0	169,216	169,216	0.00%	544,741	2,030,590	1,485,849	26.83%	
Project Management - Temp	18,036	5,667	(12,370)	318.29%	32,057	68,000	35,943	47.14%	
Debt Service	123,694	234,480	110,786	52.75%	2,753,644	2,813,764	60,120	97.86%	(5)
Contingency	0	1,288,356	1,288,356	0.00%	0	15,460,272	15,460,272	0.00%	
<b>Total Expenditures</b>	<b>159,401</b>	<b>1,900,704</b>	<b>1,741,304</b>	<b>8.39%</b>	<b>3,936,710</b>	<b>22,808,452</b>	<b>18,871,742</b>	<b>17.26%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(37,396)</b>	<b>0</b>			<b>3,134,723</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>15,340,972</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 18,475,696</b>				

**Footnotes:**

- (1) Transfers to the Capital Reserve Fund are recorded at the start of the fiscal year.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) These revenues are not received evenly throughout the year.
- (4) Capital expenditures occur as planned and may fluctuate monthly.
- (5) The annual \$1M principal payment on the 2004 COP's was made in Dec. Interest is paid monthly.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Designated Purpose Grants Fund (22)**  
**April, 2009**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Federal Revenues	2,935,802	2,043,102	892,700	143.69%	13,744,571	24,517,227	(10,772,656)	56.06%	(1)
State Revenues	8,819	135,921	(127,102)	6.49%	1,116,637	1,631,049	(514,412)	68.46%	(1)
Local Revenues	0	21,276	(21,276)	0.00%	290,773	255,314	35,459	113.89%	(1)
Interfund Transfers	0	15,417	(15,417)	0.00%	0	185,000	(185,000)	0.00%	(2)
<b>Total Revenues</b>	<b>2,944,621</b>	<b>2,215,716</b>	<b>728,905</b>	<b>132.90%</b>	<b>15,151,981</b>	<b>26,588,590</b>	<b>(11,436,609)</b>	<b>56.99%</b>	
<b>Expenditures:</b>									
<b>Federal Grants</b>									
ABE #84.002, 5002	33,014	37,634	4,621	87.72%	343,254	451,613	108,359	76.01%	
Title I - 4010, 5348	761,497	732,753	(28,744)	103.92%	5,845,277	8,793,039	2,947,762	66.48%	
Title VI-B 84.027	456,699	532,453	75,754	85.77%	4,241,657	6,389,433	2,147,776	66.39%	
Perkins Grant 4048, 5243	31,068	23,766	(7,302)	130.72%	239,893	285,192	45,299	84.12%	(1)
PL 99-457 #84.173	12,945	13,951	1,006	92.79%	116,237	167,409	51,172	69.43%	
Safe & Drug Free #84.186	7,094	18,510	11,415	38.33%	114,765	222,117	107,352	51.67%	
School to Work Alliance #5126	23,232	23,855	623	97.39%	236,063	286,260	50,197	82.46%	
Title V, Part A #84.298	2,097	805	(1,292)	260.56%	3,794	9,658	5,864	39.29%	
Enhanced Educ thru Technology, 4318	10,827	5,841	(4,986)	185.36%	48,585	70,091	21,506	69.32%	
Title III CFDA 84.365 NCLB	13,871	17,710	3,840	78.32%	146,608	212,525	65,917	68.98%	
Title II, Part A #84.281, 4367	148,307	141,147	(7,160)	105.07%	1,301,682	1,693,764	392,082	76.85%	
Charter Schools 84.282, 5287, 6287	28,683	25,696	(2,986)	111.62%	207,701	308,357	100,656	67.36%	
Science Magnet Grant, 5165	107,032	218,622	111,590	48.96%	917,450	2,623,469	1,706,019	34.97%	
Other Federal Grants	130,945	199,697	68,752	65.57%	1,289,656	2,396,368	1,106,712	53.82%	
Contingency and indirect costs		52,507	52,507			630,085	630,085		
<b>Total Federal Grants</b>	<b>1,767,310</b>	<b>2,044,948</b>	<b>277,639</b>	<b>86.42%</b>	<b>15,052,624</b>	<b>24,539,380</b>	<b>9,486,756</b>	<b>61.34%</b>	
<b>State and Local Grants</b>	<b>162,806</b>	<b>170,767</b>	<b>7,961</b>	<b>95.34%</b>	<b>1,162,025</b>	<b>2,049,210</b>	<b>887,185</b>	<b>56.71%</b>	
<b>Total Expenditures</b>	<b>1,930,116</b>	<b>2,215,716</b>	<b>285,600</b>	<b>87.11%</b>	<b>16,214,649</b>	<b>26,588,590</b>	<b>10,373,941</b>	<b>60.98%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>1,014,505</b>	<b>(0)</b>			<b>(1,062,668)</b>	<b>(0)</b>			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (1,062,668)

<b>Balance Sheet Summary</b>		<b>04/30/09</b>
Pooled Cash		291,416
Grants Receivable		387,647
Deferred Revenue		(1,160,792)
Other Liabilities		(580,939)
<b>Total Rev over (under) Expend.</b>	<b>\$</b>	<b>(1,062,668)</b>

**Footnotes:**

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year targets.
- (2) The transfer to the Grant Fund occurs at the end of the fiscal year.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Mill Levy Override Fund (27)**  
**April, 2009**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Property Taxes	6,403,084	2,249,784	4,153,300	284.61%	17,521,426	26,997,408	(9,475,982)	64.90%	(1)
Property Taxes Uncollectable and Abatements	6,478	(22,498)	28,976	N/A	(108,663)	(269,974)	161,311	N/A	(1)
Transfer to General fund	0	(2,377,240)	2,377,240	N/A	(12,692,232)	(28,526,884)	15,834,652	N/A	(2)
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	(67,500)	(90,000)	22,500	75.00%	(2)
Fund Balance	0	229,229	(229,229)	0.00%	0	2,750,743	(2,750,743)	0.00%	
<b>Total Revenues</b>	<b>6,409,562</b>	<b>71,774</b>	<b>6,337,788</b>	8930.15%	<b>4,653,031</b>	<b>861,293</b>	<b>3,791,738</b>	540.24%	
<b>Expenditures:</b>									
Treasurer Coll Fees	16,030	5,941	10,089	269.81%	44,299	71,293	(26,994)	62.14%	
Purchased Services	21,286	7,500	13,786	283.81%	63,857	90,000	(26,144)	70.95%	
Contingency	0	58,333	(58,333)	0.00%	0	700,000	(700,000)	0.00%	
<b>Total Expenditures</b>	<b>37,315</b>	<b>71,774</b>	<b>(34,459)</b>	51.99%	<b>108,156</b>	<b>861,293</b>	<b>(753,137)</b>	12.56%	
<b>Revenues Over (under) Expenditures</b>	<b>6,372,247</b>	<b>(0)</b>			<b>4,544,875</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>2,750,743</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 7,295,618</b>				

**Footnotes:**

- (1) Property taxes are recorded when collected thus differ from the prorated budget amount.
- (2) Transfers out of the Mill Levy Override Fund occur when funds are available pending quantification of actual costs.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Debt Service Fund (31)**  
**April, 2009**

	<u>MTD</u>	<u>MTD</u>		<u>Percent</u>	<u>YTD</u>	<u>Annual</u>		<u>Percent</u>	<u>Footnotes</u>
<u>Revenues:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>Used</u>	
Current Property Taxes	3,834,952	1,347,652	2,487,300	284.57%	10,611,651	16,171,825	(5,560,174)	65.62%	(1)
Delinquent Taxes & Interest	6,974	(13,477)	20,450	-51.75%	50,045	(161,718)	211,763	-30.95%	
Property Tax Abatements	(1,758)	0	(1,758)	N/A	(133,511)	0	(133,511)	N/A	
Investment Income	5,128	16,667	(11,539)	30.77%	217,756	200,000	17,756	108.88%	(2)
Fund Balance	0	1,565,025	(1,565,025)	0.00%	0	18,780,295	(18,780,295)	0.00%	
<b>Total Revenues</b>	<b>3,845,296</b>	<b>2,915,867</b>	<b>929,429</b>	<b>131.87%</b>	<b>10,745,940</b>	<b>34,990,402</b>	<b>(24,244,462)</b>	<b>30.71%</b>	
<u>Expenditures:</u>									
Paying Agent Fees	300	125	(175)	240.00%	1,450	1,500	50	96.67%	(3)
Debt Service - Principal	0	567,917	567,917	0.00%	6,815,000	6,815,000	0	100.00%	(4)
Debt Service - Interest	0	861,819	861,819	0.00%	5,255,604	10,341,833	5,086,229	50.82%	(4)
Operating Reserve	0	1,486,006	1,486,006	0.00%	0	17,832,069	17,832,069	0.00%	
<b>Total Expenditures</b>	<b>300</b>	<b>2,915,867</b>	<b>2,915,567</b>	<b>0.01%</b>	<b>12,072,054</b>	<b>34,990,402</b>	<b>22,918,348</b>	<b>34.50%</b>	
 <b>Revenues Over (under) Expenditures</b>	 <b>3,844,996</b>	 <b>0</b>			 <b>(1,326,114)</b>	 <b>0</b>			
 <b>Fund Balance, Beginning of Year</b>					 <b>18,780,295</b>				
 <b>Fund Balance, Year to Date</b>					 <b>\$ 17,454,181</b>				

**Footnotes:**

- (1) Property taxes are recorded when collected thus differ from the prorated budget amount.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) These payments are not made in even increments throughout the year.
- (4) Principal payments are made in Dec and interest payments are made in Dec and June.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenditures**  
**Building Fund (41)**  
**April, 2009**

<u>Revenues:</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Investment income	83,338	109,023	(25,685)	76.44%	995,479	1,308,277	(312,798)	76.09%	(1)
Misc Revenue	0	0	0	N/A	3,897	0	3,897	N/A	(2)
Fund Balance		3,303,630	(3,303,630)	0.00%	0	39,643,565	(39,643,565)	0.00%	
<b>Total Revenues</b>	<b>83,338</b>	<b>3,412,654</b>	<b>(3,329,315)</b>	<b>2.44%</b>	<b>999,376</b>	<b>40,951,842</b>	<b>(39,952,466)</b>	<b>2.44%</b>	
<b>Expenditures:</b>									
Salaries	60,403	88,011	27,608	68.63%	731,008	1,056,132	325,124	69.22%	
Employee Benefits	11,856	16,866	5,010	70.29%	133,065	202,391	69,326	65.75%	
Purchased Services	0	2,333	2,333	0.00%	3,000	28,000	25,000	10.71%	
Supplies and Materials	0	89,176	89,176	0.00%	3,570	1,070,111	1,066,541	0.33%	
Capital Outlay	1,077,394	3,180,291	2,102,897	33.88%	17,536,117	38,163,498	20,627,381	45.95%	
Contingency	0	35,976	35,976	0.00%	0	431,711	431,711	0.00%	
<b>Total Expenditures</b>	<b>1,149,653</b>	<b>3,412,654</b>	<b>2,263,000</b>	<b>33.69%</b>	<b>18,406,759</b>	<b>40,951,842</b>	<b>22,545,083</b>	<b>44.95%</b>	
<b>Revenues Over (under) Expenditures</b>	<b>(1,066,315)</b>	<b>0</b>			<b>(17,407,383)</b>	<b>0</b>			
<b>Fund Balance, Beginning of Year</b>					<b>39,643,566</b>				
<b>Fund Balance, Year to Date</b>					<b>\$ 22,236,183</b>				

**Footnotes:**

- (1) Market factors and varying balances affect investment income throughout the year.
- (2) This is a refund on work done at Freedom; the projects were completed and expense accounts were closed out in FY08.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Food Service Fund (51)**  
**April, 2009**

<u>Revenues:</u>	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	<u>Footnotes</u>
	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	<u>Actual</u>	<u>Budget</u>		<u>Used</u>	
Food Sales	322,044	263,194	58,851	122.36%	2,935,933	3,158,325	(222,392)	92.96%	(1)
Catering	29,580	31,946	(2,366)	N/A	235,083	383,348	(148,265)	N/A	(1)
State food programs	14,212	0	14,212	N/A	91,511	0	91,511	N/A	(1)
Other Income	5,078	19,866	(14,788)	25.56%	232,744	238,390	(5,646)	97.63%	(1)
Federal Reimbursement	652,173	435,611	216,562	149.71%	5,058,993	5,227,328	(168,335)	96.78%	(1)
Commodities & Head Start	0	36,211	(36,211)	0.00%	0	434,536	(434,536)	0.00%	(1)
Investment Income	257	83	173	308.03%	(5,056)	1,000	(6,056)	-505.61%	(2)
Operating Transfers	0	7,500	(7,500)	0.00%	67,500	90,000	(22,500)	75.00%	(3)
<b>Total Revenues</b>	<b>1,023,343</b>	<b>794,411</b>	<b>228,933</b>	<b>128.82%</b>	<b>8,616,708</b>	<b>9,532,927</b>	<b>(916,219)</b>	<b>90.39%</b>	
<u>Expenses:</u>									
Salary Accounts	313,627	253,263	(60,364)	123.83%	2,631,897	3,039,155	407,258	86.60%	(4)
Employee Benefits	81,224	68,433	(12,790)	118.69%	686,469	821,198	134,730	83.59%	(4)
Food Purchases	452,860	319,018	(133,842)	141.95%	3,795,105	3,828,218	33,112	99.14%	(4)
Commodity Items	0	36,211	36,211	0.00%	0	434,536	434,536	0.00%	
Purchased Services	21,634	26,849	5,214	80.58%	259,733	322,183	62,450	80.62%	
Supplies	39,661	37,083	(2,578)	106.95%	402,051	444,999	42,948	90.35%	(4)
Capital Outlay	21	6,960	6,939	0.30%	82,615	83,520	905	98.92%	(5)
Depreciation	9,269	9,833	564	94.26%	97,156	118,000	20,844	82.34%	
Indirect Costs	36,746	36,745	(1)	100.00%	367,460	440,944	73,484	83.33%	
<b>Total Expenses</b>	<b>955,042</b>	<b>794,396</b>	<b>(160,646)</b>	<b>120.22%</b>	<b>8,322,485</b>	<b>9,532,753</b>	<b>1,210,268</b>	<b>87.30%</b>	
<b>Net Income(Loss)</b>	<b>68,301</b>	<b>15</b>			<b>294,223</b>	<b>174</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>1,521,191</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 1,815,414</b>				

Footnotes:

- (1) These revenues are not received evenly throughout the year.
- (2) Market factors and varying balances affect investment income throughout the year. Negative investment income indicates this fund has had a negative cash balance.
- (3) Operating transfers are made when funds are available pending quantification of actual costs.
- (4) These expenditures fluctuate throughout the year due to start up expenses and food sales.
- (5) Capital expenditures occur as planned, not in even increments throughout the year.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Community Education Fund (56)**  
**April, 2009**

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Tuition Revenue Community Ed	7,659	5,000	2,659	153.19%	35,194	60,000	(24,806)	58.66%	(1)
Tuition Revenue Adult Education	3,145	6,667	(3,522)	47.18%	52,115	80,000	(27,885)	65.14%	(1)
Tuition Revenue GED Services	300	3,592	(3,292)	8.35%	24,843	43,109	(18,266)	57.63%	(1)
Misc Revenue GED Services	2,730	2,958	(228)	92.28%	25,245	35,500	(10,255)	71.11%	(1)
Other Revenue	6,200	0	6,200	N/A	24,800	0	24,800	N/A	(1)
Interest Income	139	503	(364)	27.66%	2,765	6,030	(3,265)	45.85%	(1)
Beginning Net Assets		15,772	(15,772)	0.00%		189,267	(189,267)	0.00%	
<b>Total Revenue</b>	<b>20,173</b>	<b>34,492</b>	<b>(14,319)</b>	<b>58.49%</b>	<b>164,961</b>	<b>413,906</b>	<b>(248,945)</b>	<b>39.85%</b>	
<b>Expenses:</b>									
<b>Community Ed Programs:</b>									
Salaries	4,721	4,601	120	102.62%	34,194	55,207	(21,013)	61.94%	
Employee Benefits	1,026	1,008	18	101.83%	8,333	12,096	(3,763)	68.89%	
Purchased Services	9,501	2,021	7,480	470.06%	22,954	24,255	(1,301)	94.63%	(2)
Supplies and Materials	0	77	(77)	0.00%	44	925	(881)	4.71%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
<b>Total Expenses Community Ed</b>	<b>15,249</b>	<b>7,757</b>	<b>7,492</b>	<b>196.58%</b>	<b>65,524</b>	<b>93,083</b>	<b>(27,559)</b>	<b>70.39%</b>	
<b>Adult Ed and GED Programs:</b>									
Salaries	10,221	11,622	(1,401)	87.95%	90,771	139,466	(48,695)	65.08%	
Employee Benefits	1,539	1,710	(171)	89.98%	13,367	20,525	(7,158)	65.13%	
Purchased Services	(646)	2,708	(3,354)	-23.86%	15,436	32,496	(17,060)	47.50%	
Supplies and Materials	332	2,438	(2,106)	13.61%	23,000	29,250	(6,250)	78.63%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	8,174	(8,174)	0.00%	0	98,087	(98,087)	0.00%	
<b>Total Expenses Adult Ed</b>	<b>11,446</b>	<b>26,735</b>	<b>(15,289)</b>	<b>42.81%</b>	<b>142,574</b>	<b>320,823</b>	<b>(178,249)</b>	<b>44.44%</b>	
<b>Total Expenses</b>	<b>26,695</b>	<b>34,492</b>	<b>(7,798)</b>	<b>77.39%</b>	<b>208,098</b>	<b>413,906</b>	<b>(205,808)</b>	<b>50.28%</b>	
<b>Net Income(Loss)</b>	<b>(6,521)</b>	<b>0</b>			<b>(43,137)</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>189,267</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 146,130</b>				

**Footnotes:**

- (1) These revenues are not received evenly throughout the year.
- (2) Youth services directories were printed in April causing this account to temporarily exceed budget.

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Risk Related Activity Fund (64)**  
**April, 2009**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
<b>Revenues:</b>									
Employee Contributions	753,103	819,830	66,727	91.86%	7,964,244	9,837,960	(1,873,716)	80.95%	
Employer Contributions	1,624,118	1,597,295	(26,823)	101.68%	16,031,236	19,167,534	(3,136,298)	83.64%	
Investment Income	2,374	1,250	(1,124)	189.92%	18,637	15,000	3,637	124.25%	(1)
Miscellaneous revenue	0	5,833	5,833	0.00%	41,102	70,000	(28,898)	58.72%	
Beginning net assets	0	0	0	N/A	0	2,539,966	(2,539,966)	0.00%	
<b>Total Revenues</b>	<b>2,379,595</b>	<b>2,424,208</b>	<b>44,613</b>	<b>98.16%</b>	<b>24,055,219</b>	<b>31,630,460</b>	<b>(7,575,241)</b>	<b>76.05%</b>	
<b>Expenses:</b>									
Health Insurance	2,070,662	2,326,520	255,858	89.00%	20,018,102	27,918,240	7,900,138	71.70%	
Vision Insurance	0	27,484	27,484	0.00%	169,109	329,812	160,703	51.27%	
Dental Insurance	49,216	225,464	176,248	21.83%	1,771,113	2,705,569	934,456	65.46%	
Life Insurance	40,798	39,124	(1,674)	104.28%	402,053	469,484	67,431	85.64%	(2)
LTD Insurance	17,748	17,280	(468)	102.71%	174,385	207,355	32,970	84.10%	(2)
<b>Total Expenditures</b>	<b>2,178,424</b>	<b>2,635,872</b>	<b>457,448</b>	<b>82.65%</b>	<b>22,534,762</b>	<b>31,630,460</b>	<b>9,095,698</b>	<b>71.24%</b>	
<b>Net Income(Loss)</b>	<b>201,171</b>	<b>(211,664)</b>			<b>1,520,457</b>	<b>0</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>2,539,967</b>				
<b>Retained Earnings, Year to Date</b>					<b>\$ 4,060,424</b>				

**Footnotes:**

- (1) Market factors and varying balances affect investment income throughout the year.
- (2) These expenditures are running slightly higher than the budget targets. Budget transfers may be needed.

<b>Reserve Amounts as of:</b>	<b>04/30/09</b>
Terminal Liability (IBNR)	376,557
Claim Fluctuation Reserve	2,383,300
<b>Total Reserves Benefits</b>	<b>2,759,857</b>

**Colorado Springs School District No. 11**  
**Statement of Revenues and Expenses**  
**Production Printing Fund (68)**  
**April, 2009**

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Printing Services	154,899	179,468	(24,569)	86.31%	1,654,791	2,153,615	(498,824)	76.84%	
Investment Income	138	0	138	N/A	1,123	0	1,123	N/A	
Beginning Net Assets	0	84,554	(84,554)	N/A	0	1,014,646	(1,014,646)	N/A	
<b>Total Revenues</b>	<b>155,037</b>	<b>264,022</b>	<b>(108,985)</b>	<b>58.72%</b>	<b>1,655,914</b>	<b>3,168,261</b>	<b>(1,512,347)</b>	<b>52.27%</b>	
<b>Expenses:</b>									
<b>Cost of Services (25400)</b>									
Salaries	36,919	41,946	5,027	88.02%	360,355	503,347	142,992	71.59%	
Benefits	16,305	16,005	(300)	101.87%	156,722	192,058	35,336	81.60%	
Purchased Services	50,339	50,788	449	99.12%	446,779	609,457	162,678	73.31%	
Supplies & Materials	21,515	34,358	12,844	62.62%	330,296	412,297	82,001	80.11%	
Interest Expense	924	2,768	1,844	33.37%	9,400	33,213	23,813	28.30%	
<b>Cost of Services</b>	<b>126,001</b>	<b>145,864</b>	<b>19,864</b>	<b>86.38%</b>	<b>1,303,553</b>	<b>1,750,372</b>	<b>446,819</b>	<b>74.47%</b>	
<b>Print Administration (25410)</b>									
Salaries	7,216	7,216	0	100.00%	72,161	86,593	14,432	83.33%	
Benefits	1,799	1,805	5	99.71%	17,751	21,654	3,903	81.97%	
Purchased Services	0	733	733	0.00%	4,397	8,800	4,403	49.97%	
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	0	25	25	0.00%	0	301	301	0.00%	
Capital Outlay	0	2,583	2,583	0.00%	28,810	31,000	2,190	92.94%	(1)
<b>Print Administration</b>	<b>9,015</b>	<b>12,612</b>	<b>3,597</b>	<b>71.48%</b>	<b>123,119</b>	<b>151,348</b>	<b>28,229</b>	<b>81.35%</b>	
<b>Other Expenses</b>									
Mail Room	0	4,985	4,985	0.00%	2,970	59,821	56,851	4.97%	
Depreciation/Loss on Disposal	12,410	12,410	0	100.00%	124,099	148,920	24,821	83.33%	
Indirect Costs	6,763	8,116	1,353	83.33%	67,630	97,388	29,758	69.44%	
Contingency Reserve	0	8,338	8,338	0.00%	0	100,058	100,058	0.00%	
<b>Other Expenses</b>	<b>19,173</b>	<b>33,849</b>	<b>14,676</b>	<b>56.64%</b>	<b>194,699</b>	<b>406,187</b>	<b>211,488</b>	<b>47.93%</b>	
<b>Total Expenditures</b>	<b>154,189</b>	<b>192,326</b>	<b>38,137</b>	<b>80.17%</b>	<b>1,621,371</b>	<b>2,307,907</b>	<b>686,536</b>	<b>70.25%</b>	
<b>Net Income(Loss)</b>	<b>848</b>	<b>71,696</b>			<b>34,543</b>	<b>860,354</b>			
<b>Retained Earnings, Beginning of Year</b>					<b>1,014,646</b>				
<b>Retained Earnings, End of Year</b>					<b>\$ 1,049,189</b>				

**Footnotes:**

(1) \$25K was spent on copiers in Aug. causing this account to temporarily exceed the budget target.

<b>Retained Earnings Summary</b>	<b>04/30/09</b>
Total Retained Earnings	1,049,189
Less: Inventory	(76,366)
Less: Net Fixed Assets	(1,117,299)
<b>Total Liquid Retained Earnings</b>	<b>(144,476)</b>