

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
April, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
Local Sources									
Property Taxes	12,111,144	4,974,023	7,137,121	243.49%	36,972,997	59,688,277	(22,715,280)	61.94%	(1)
Specific Ownership Taxes	1,055,925	1,115,560	(59,635)	94.65%	10,731,329	13,386,721	(2,655,392)	80.16%	(1)
Tuition	35,263	118,367	(83,104)	29.79%	764,752	1,420,400	(655,648)	53.84%	(4)
Investment Income	39,239	72,917	(33,678)	53.81%	612,293	875,000	(262,707)	69.98%	(2)
Tesla Day Care Revenues	18,386	14,583	3,803	126.08%	163,657	175,000	(11,343)	93.52%	(4)
Charter School Revenues	93,704	95,962	(2,258)	97.65%	975,880	1,151,543	(175,663)	84.75%	(4)
Athletic Revenues	49,523	35,833	13,690	138.20%	355,722	430,000	(74,278)	82.73%	(4)
Other Local Revenues	112,729	146,269	(33,540)	77.07%	1,384,708	1,755,226	(370,518)	78.89%	(4)
Total Local Sources	13,515,913	6,573,514	6,942,399	205.61%	51,961,338	78,882,167	(26,920,829)	65.87%	
State Sources									
State Equalization (gross)	10,136,056	10,060,272	75,784	100.75%	100,872,819	120,723,260	(19,850,441)	83.56%	
Equalization Allocations	(1,004,553)	(1,939,562)	935,009	51.79%	(20,951,921)	(23,274,743)	2,322,822	90.02%	(3)
Vocational Education	90,798	25,000	65,798	363.19%	421,641	300,000	121,641	140.55%	(4)
ECEA Revenue	(26,548)	307,436	(333,984)	-8.64%	3,698,043	3,689,230	8,813	100.24%	(4)
ELPA	3,448	8,486	(5,038)	40.63%	114,236	101,826	12,410	112.19%	(4)
Gifted and Talented Rev	0	22,917	(22,917)	0.00%	263,408	275,000	(11,592)	95.78%	(4)
State Transportation Revenue	(142,398)	91,059	(233,457)	-156.38%	955,475	1,092,708	(137,233)	87.44%	(4)
Total State Sources	9,056,803	8,575,607	481,196	105.61%	85,373,701	102,907,281	(17,533,580)	82.96%	
Federal Sources									
Federal grant revenues	74,202	48,926	25,275	151.66%	801,133	587,115	214,018	136.45%	(4)
Total Federal Sources	74,202	48,926	25,275	151.66%	801,133	587,115	214,018	136.45%	
Transfers In to General Fund	0	2,416,620	(2,416,620)	0.00%	13,902,504	28,999,442	(15,096,938)	47.94%	(5)
Transfer to Preschool	0	(4,234)	4,234	0.00%	0	(50,808)	50,808	0.00%	(5)
Transfer to Capital Reserve	0	(38,857)	38,857	0.00%	(466,286)	(466,286)	0	100.00%	(5)
Transfer to Grant Fund	0	(16,667)	16,667	0.00%	0	(200,000)	200,000	0.00%	(5)
Transfer to Info Tech Fund	0	164,562	(164,562)	0.00%	1,974,748	1,974,748	(0)	100.00%	(5)
Transfer to Risk Related Activities Fund	0	0	0	N/A	0	0	0	N/A	
Total Net Transfers	0	2,521,425	(2,521,425)	0.00%	15,410,966	30,257,096	(14,846,130)	50.93%	
Total Revenues	22,646,918	17,719,472	4,927,446	127.81%	153,547,139	212,633,659	(59,086,520)	72.21%	
RESERVED AND DESIGNATED FUND BALANCE (INCLUDING SALARY ACCRUAL UNFUNDING)						24,213,013			
						236,846,672			

Footnotes:

- (1) Property taxes and specific ownership taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) Equalization transfers to the Capital Reserve fund, Risk Management fund, and the Pre-school fund are recorded at the start of the fiscal year. Monthly allocation is to charter schools.
- (4) These revenues are not evenly received through the year.
- (5) Transfers FROM the General fund to the Cap Reserve, and Info Tech funds are recorded at the start of the fiscal year. Transfers to other funds occur at the end of the fiscal year. The transfer TO the General fund from the MLO fund is booked when funds are available and actual costs are quantified.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
April, 2008

Expenditures	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Instructional Programs									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	16,902	16,902	(0)	100.00%	169,271	202,822	33,551	83.46%	(1)
Teacher Salaries	7,273,525	7,291,385	17,861	99.76%	70,757,478	87,496,623	16,739,145	80.87%	
ESP Salaries	541,739	566,509	24,770	95.63%	5,093,440	6,798,102	1,704,662	74.92%	(1)
Employee Benefits	1,909,879	1,908,140	(1,738)	100.09%	19,099,622	22,897,683	3,798,061	83.41%	(1)
Purchased Services	119,403	130,845	11,442	91.26%	1,042,213	1,570,144	527,931	66.38%	
Purch. Property Services	87,084	123,353	36,269	70.60%	1,004,687	1,480,237	475,550	67.87%	
Other Purch. Services	274,228	212,062	(62,166)	129.32%	1,805,542	2,544,746	739,204	70.95%	
Supplies & Materials	275,385	710,459	435,074	38.76%	3,503,726	8,525,509	5,021,783	41.10%	
Capital Outlay	82,554	170,944	88,390	48.29%	668,419	2,051,324	1,382,905	32.58%	
Indirect Costs	1,075	1,075	0	99.96%	10,753	12,905	2,152	83.32%	
Other Expenditures	0	2,939	2,939	0.00%	34,565	35,265	700	98.02%	(4)
Total Instructional Services	10,581,774	11,134,613	552,839	95.03%	103,189,715	133,615,360	30,425,645	77.23%	
Pupil Services (21000)									
Admin Salaries	7,820	7,820	0	100.00%	78,198	93,837	15,640	83.33%	
Professional Salaries	75,301	75,301	0	100.00%	764,619	903,617	138,998	84.62%	(1)
Teacher Salaries	421,267	446,950	25,682	94.25%	4,294,449	5,363,394	1,068,945	80.07%	
ESP Salaries	39,545	41,751	2,206	94.72%	397,077	501,006	103,929	79.26%	
Employee Benefits	130,396	132,025	1,629	98.77%	1,296,720	1,584,300	287,580	81.85%	
Purchased Services	21,201	11,284	(9,917)	187.89%	121,109	135,408	14,299	89.44%	(3)
Purch. Property Services	219	225	6	97.34%	942	2,700	1,758	34.89%	
Other Purch. Services	3,515	4,097	582	85.78%	35,691	49,168	13,477	72.59%	
Supplies & Materials	17,006	3,682	(13,324)	461.87%	32,866	44,185	11,319	74.38%	
Capital Outlay	0	247	247	0.00%	589	2,958	2,369	19.91%	
Other Expenditures	0	87	87	0.00%	454	1,040	587	43.61%	
Total Pupil Services	716,271	723,468	7,197	99.01%	7,022,714	8,681,613	1,658,899	80.89%	
Instructional Support (22000)									
Admin Salaries	123,903	125,940	2,037	98.38%	1,142,512	1,511,281	368,769	75.60%	(1)
Professional Salaries	222,496	200,176	(22,320)	111.15%	1,976,730	2,402,113	425,384	82.29%	
Teacher Salaries	343,087	326,714	(16,373)	105.01%	3,240,395	3,920,571	680,177	82.65%	
ESP Salaries	156,310	161,222	4,912	96.95%	1,532,113	1,934,668	402,555	79.19%	
Employee Benefits	192,710	189,605	(3,105)	101.64%	1,880,993	2,275,254	394,261	82.67%	
Purchased Services	4,122	76,092	71,971	5.42%	679,990	913,108	233,117	74.47%	
Purch. Property Services	1,251	29,222	27,971	4.28%	16,740	350,664	333,924	4.77%	
Other Purch. Services	134,823	168,623	33,799	79.96%	939,473	2,023,471	1,083,998	46.43%	
Supplies & Materials	25,898	49,894	23,996	51.91%	413,145	598,729	185,584	69.00%	
Capital Outlay	7,464	26,232	18,768	28.45%	98,736	314,787	216,051	31.37%	
Other Expenditures	1,278	1,061	(217)	120.42%	11,676	12,735	1,059	91.68%	(4)
Indirect Costs	5,712	5,197	(515)	109.91%	50,939	62,364	11,425	81.68%	
Total Instructional Support	1,219,054	1,359,979	140,925	89.64%	11,983,441	16,319,745	4,336,304	73.43%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
April, 2008

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
General Administration (23000)									
Admin Salaries	25,602	29,535	3,933	86.68%	269,744	354,420	84,676	76.11%	(1)
Professional Salaries	21,322	26,690	5,368	79.89%	237,912	320,279	82,367	74.28%	(1)
Teacher Salaries	10,586	11,036	451	95.92%	102,976	132,432	29,457	77.76%	(1)
ESP Salaries	29,321	31,740	2,419	92.38%	314,149	380,882	66,733	82.48%	
Employee Benefits	22,712	24,556	1,844	92.49%	227,602	294,672	67,069	77.24%	(1)
Purchased Services	50,337	65,249	14,912	77.15%	482,133	782,986	300,853	61.58%	
Purch. Property Services	233	433	200	53.81%	1,870	5,200	3,330	35.96%	
Other Purch. Services	23,522	26,804	3,282	87.75%	189,202	321,648	132,447	58.82%	
Supplies & Materials	2,851	3,363	512	84.78%	32,523	40,354	7,832	80.59%	
Capital Outlay	0	519	519	0.00%	0	6,225	6,225	0.00%	
Indirect Costs	11,299	11,299	(0)	100.00%	112,988	135,584	22,596	83.33%	
Other Expenditures	2,030	2,848	818	71.28%	28,650	34,175	5,525	83.83%	(5)
Total General Administration	199,815	234,072	34,257	85.36%	1,999,748	2,808,858	809,110	71.19%	
School Administration (24000)									
Admin Salaries	718,008	695,767	(22,241)	103.20%	6,830,464	8,349,208	1,518,745	81.81%	
Professional Salaries	0	0	0	N/A	0	0	0	N/A	
Teacher Salaries	19,348	29,827	10,478	64.87%	270,485	357,923	87,438	75.57%	
ESP Salaries	374,381	380,764	6,383	98.32%	3,795,655	4,569,169	773,514	83.07%	
Employee Benefits	266,452	270,144	3,692	98.63%	2,708,452	3,241,729	533,277	83.55%	(1)
Purchased Services	2,822	7,116	4,294	39.65%	30,258	85,390	55,132	35.43%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	26,685	34,565	7,880	77.20%	262,137	414,781	152,644	63.20%	
Supplies & Materials	2,287	86,218	83,932	2.65%	455,998	1,034,621	578,624	44.07%	
Capital Outlay	0	20,281	20,281	0.00%	148,655	243,371	94,715	61.08%	
Other Expenditures	0	331	331	0.00%	2,849	3,967	1,118	71.82%	
Total School Administration	1,409,984	1,525,013	115,030	92.46%	14,504,952	18,300,159	3,795,207	79.26%	
Business Services (25000)									
Admin Salaries	36,433	38,233	1,800	95.29%	372,036	458,792	86,756	81.09%	
Professional Salaries	74,941	76,413	1,472	98.07%	758,344	916,952	158,608	82.70%	
ESP Salaries	42,860	44,693	1,833	95.90%	438,877	536,321	97,443	81.83%	
Employee Benefits	32,682	32,058	(624)	101.95%	317,729	384,690	66,961	82.59%	
Purchased Services	12	6,533	6,521	0.18%	5,226	78,392	73,166	6.67%	
Purch. Property Services	278	415	137	66.96%	2,786	4,974	2,188	56.02%	
Other Purch. Services	5,881	5,106	(775)	115.17%	42,550	61,277	18,727	69.44%	
Supplies & Materials	3,023	2,140	(883)	141.26%	17,320	25,685	8,364	67.43%	
Capital Outlay	0	467	467	0.00%	2,520	5,600	3,080	44.99%	
Other Expenditures	690	431	(259)	160.00%	2,690	5,175	2,485	51.98%	
Indirect Costs	(22,512)	(22,125)	387	101.75%	(220,476)	(265,495)	(45,019)	83.04%	
Total Business Services	174,287	184,364	10,077	94.53%	1,739,602	2,212,362	472,760	78.63%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
April, 2008

	MTD Actual	MTD Budget	Variance	Percent Used	YTD Actual	Annual Budget	Balance	Percent Used	Footnotes
Maintenance & Operations (26000)									
Admin Salaries	20,268	20,268	0	100.00%	202,681	243,218	40,537	83.33%	
Professional Salaries	43,036	47,708	4,672	90.21%	423,655	572,492	148,837	74.00%	
ESP Salaries	777,392	797,003	19,611	97.54%	7,712,211	9,564,031	1,851,821	80.64%	
Employee Benefits	260,449	249,394	(11,055)	104.43%	2,576,450	2,992,726	416,276	86.09%	(1)
Purchased Services	146,792	47,863	(98,929)	306.69%	396,693	574,360	177,667	69.07%	
Purch. Property Services	6,270	4,321	(1,950)	145.12%	21,227	51,848	30,621	40.94%	
Other Purch. Services	27,378	103,227	75,849	26.52%	920,444	1,238,720	318,276	74.31%	
Utilities	552,677	447,030	(105,647)	123.63%	4,558,913	5,364,362	805,450	84.99%	(3)
Supplies & Materials	165,409	153,215	(12,194)	107.96%	1,484,579	1,838,584	354,004	80.75%	
Capital Outlay	2,484	8,747	6,262	28.40%	72,044	104,960	32,916	68.64%	
Indirect Costs	(32,000)	(32,000)	0	100.00%	(319,999)	(383,998)	(63,999)	83.33%	
Other Expenditures	338	3,403	3,065	9.93%	2,805	40,832	38,028	6.87%	
Total Maintenance & Operations	1,970,493	1,850,178	(120,315)	106.50%	18,051,702	22,202,134	4,150,433	81.31%	
Tranportation Services (27000)									
Admin Salaries	7,820	7,820	0	100.00%	78,198	93,837	15,640	83.33%	
Professional Salaries	13,753	13,753	(0)	100.00%	137,344	165,032	27,688	83.22%	
ESP Salaries	210,793	175,485	(35,309)	120.12%	1,867,834	2,105,816	237,982	88.70%	(1)
Employee Benefits	88,833	64,947	(23,886)	136.78%	751,828	779,367	27,539	96.47%	(1)
Purchased Services	4,646	6,155	1,509	75.49%	58,929	73,855	14,926	79.79%	
Purch. Property Services	89	96	7	92.41%	1,206	1,150	(56)	104.84%	(2)
Other Purch. Services	18,389	21,773	3,383	84.46%	217,741	261,273	43,532	83.34%	
Supplies & Materials	126,017	45,054	(80,963)	279.70%	570,275	540,650	(29,625)	105.48%	(6)
Capital Outlay	0	1,589	1,589	0.00%	18,162	19,062	900	95.28%	(9)
Indirect Costs	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	0	0	N/A	0	0	0	N/A	
Total Tranportation Services	470,341	336,670	(133,670)	139.70%	3,701,516	4,040,043	338,527	91.62%	
Central Services (28000)									
Admin Salaries	47,522	47,808	287	99.40%	476,637	573,701	97,064	83.08%	
Professional Salaries	179,462	174,662	(4,800)	102.75%	1,768,095	2,095,944	327,849	84.36%	(1)
Teacher Salaries	12,800	16,857	4,057	75.93%	147,909	202,285	54,376	73.12%	
ESP Salaries	38,567	66,058	27,492	58.38%	627,669	792,699	165,030	79.18%	
Employee Benefits	68,017	67,944	(73)	100.11%	653,502	815,325	161,823	80.15%	
Purchased Services	121,897	56,061	(65,836)	217.44%	543,222	672,732	129,509	80.75%	
Purch. Property Services	471	741	270	63.54%	7,417	8,894	1,477	83.40%	(3)
Other Purch. Services	279,823	182,408	(97,414)	153.40%	1,898,966	2,188,901	289,934	86.75%	(7)
Supplies & Materials	2,244	24,579	22,335	9.13%	107,476	294,944	187,468	36.44%	
Capital Outlay	(4,890)	49,700	54,590	-9.84%	48,027	596,396	548,369	8.05%	
Indirect Costs	(4,551)	(4,423)	128	102.89%	(43,973)	(53,080)	(9,107)	82.84%	
Other Expenditures	0	769	769	0.00%	5,964	9,232	3,268	64.60%	
Total Central Services	741,360	683,164	(58,195)	108.52%	6,240,911	8,197,973	1,957,062	76.13%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
April, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Other Services (29000)									
Admin Salaries	0	27,896	27,896	0.00%	0	334,746	334,746	0.00%	(10)
Professional Salaries	4,583	4,583	(0)	100.00%	45,832	54,998	9,166	83.33%	
Teacher Salaries	0	114	114	0.00%	0	1,363	1,363	0.00%	(10)
ESP Salaries	7,020	20,361	13,341	34.48%	65,914	244,327	178,413	26.98%	(10)
Employee Benefits	12,639	15,845	3,206	79.76%	140,402	190,139	49,737	73.84%	
Purchased Services	505	5,275	4,770	9.57%	1,021	63,300	62,279	1.61%	
Purch. Property Services	0	129	129	0.00%	0	1,550	1,550	0.00%	
Other Purch. Services	4,502	8,105	3,603	55.55%	79,031	97,257	18,226	81.26%	
Supplies & Materials	0	140	140	0.00%	1,639	1,680	41	97.59%	(2)
Capital Outlay	0	183	183	0.00%	14	2,200	2,186	0.64%	
Other Expenditures	0	85	85	0.00%	225	1,025	800	21.95%	
Total Other Services	29,248	82,715	53,467	35.36%	334,078	992,585	658,507	33.66%	
Community Services (30000)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	9,629	9,629	0	100.00%	94,356	115,544	21,188	81.66%	
Teacher Salaries	0	0	0	N/A	0	0	0	N/A	
ESP Salaries	43,972	43,937	(36)	100.08%	390,653	527,239	136,586	74.09%	(1)
Employee Benefits	9,983	9,265	(718)	107.75%	90,615	111,175	20,560	81.51%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	516	516	0.00%	2,796	6,190	3,394	45.16%	
Other Purch. Services	3,803	2,377	(1,426)	160.01%	22,873	28,521	5,649	80.19%	
Supplies & Materials	90	1,809	1,719	4.99%	19,698	21,705	2,007	90.75%	(3)
Capital Outlay	2,505	229	(2,276)	1093.09%	2,505	2,750	245	91.09%	(8)
Indirect Costs	1,562	1,562	0	99.99%	15,621	18,745	3,124	83.33%	
Other Expenditures	0	7,346	7,346	0.00%	0	88,148	88,148	0.00%	
Total Community Services	71,544	76,668	5,124	93.32%	639,116	920,017	280,901	69.47%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
April, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Other Expenditures & Contingencies									
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Other Purch. Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Other Expenditures	0	1,546,319	1,546,319	0.00%	0	18,555,823	18,555,823	0.00%	(11)
Allocation Clearing	0	0	0	N/A	0	0	0	N/A	
Total Transfers & Contingencies	0	1,546,319	1,546,319	0.00%	0	18,555,823	18,555,823	0.00%	
Total General Fund Expenditures	17,584,170	19,737,223	2,153,053	89.09%	169,407,494	236,846,672	67,439,178	71.53%	
Revenues Over (under) Expenditures	5,062,748	(2,017,751)	2,774,393	-250.91%	(15,860,355)	0	(126,525,698)	N/A	
Prior Year Revenues Over (Under) Expenditures	6,243,616				(23,043,167)				

Footnotes:

- (1) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (2) This is a small dollar budget item, may transfer if needed.
- (3) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.
- (4) Annual membership dues paid in fall.
- (5) The annual dues to the Colorado Association of School Boards were paid in July for \$16,705.
- (6) Transportation fuel expense is coming in higher than budgeted. The MTD balance includes the fuel expense for both March and April.
- (7) The annual maintenance charges on the AVAYA VOIP phone system were paid in April.
- (8) This \$2,505 is a new floor buffer that was purchased for West.
- (9) Purchase of utility vehicle in August of \$18,162.
- (10) Salary and benefit expenditures will be allocated to the post employment benefits program, 29500, at year end.
- (11) These are contingency reserves for the General Fund, which includes the District contingency reserves, and the Tabor 3 % contingency reserves.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
General Fund (10)
April, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Expenditures by Major Program									
Instructional Services	10,581,774	11,134,613	552,839	95.03%	103,189,715	133,615,360	30,425,645	77.23%	
Pupil Services	716,271	723,468	7,197	99.01%	7,022,714	8,681,613	1,658,899	80.89%	
Instructional Support	1,219,054	1,359,979	140,925	89.64%	11,983,441	16,319,745	4,336,304	73.43%	
General Administration	199,815	234,072	34,257	85.36%	1,999,748	2,808,858	809,110	71.19%	
School Administration	1,409,984	1,525,013	115,030	92.46%	14,504,952	18,300,159	3,795,207	79.26%	
Business Services	174,287	184,364	10,077	94.53%	1,739,602	2,212,362	472,760	78.63%	
Maintenance & Operations	1,970,493	1,850,178	(120,315)	106.50%	18,051,702	22,202,134	4,150,433	81.31%	
Tranportation Services	470,341	336,670	(133,670)	139.70%	3,701,516	4,040,043	338,527	91.62%	(1), (9)
Central Services	741,360	683,164	(58,195)	108.52%	6,240,911	8,197,973	1,957,062	76.13%	
Other Services	29,248	82,715	53,467	35.36%	334,078	992,585	658,507	33.66%	
Community Services	71,544	76,668	5,124	93.32%	639,116	920,017	280,901	69.47%	
Misc Expenses & Transfers	0	1,546,319	1,546,319	0.00%	0	18,555,823	18,555,823	0.00%	(11)
Total Programs	17,584,170	19,737,223	2,153,053	89.09%	169,407,494	236,846,672	67,439,178	71.53%	
Expenditures by Major Account									
Admin Salaries	987,375	1,001,087	13,712	98.63%	9,450,468	12,013,040	2,562,572	78.67%	
Professional Salaries	661,424	645,816	(15,608)	102.42%	6,376,157	7,749,793	1,373,636	82.28%	
Teacher Salaries	8,080,614	8,122,883	42,269	99.48%	78,813,690	97,474,592	18,660,901	80.86%	
ESP Salaries	2,261,900	2,329,522	67,621	97.10%	22,235,590	27,954,261	5,718,670	79.54%	
Employee Benefits	2,994,750	2,963,922	(30,829)	101.04%	29,743,914	35,567,059	5,823,145	83.63%	
Purchased Services	471,736	412,473	(59,263)	114.37%	3,360,796	4,949,675	1,588,879	67.90%	
Purch. Property Services	95,894	159,451	63,556	60.14%	1,059,671	1,913,407	853,736	55.38%	
Other Purch. Services	802,549	769,147	(33,403)	104.34%	6,413,649	9,229,763	2,816,114	69.49%	
Supplies & Materials	515,966	1,080,554	564,588	47.75%	6,274,975	12,966,646	6,691,671	48.39%	
Utilities	656,923	447,030	(209,893)	146.95%	4,923,184	5,364,362	441,179	91.78%	(3)
Capital Outlay	90,117	279,136	189,019	32.28%	1,059,672	3,349,633	2,289,962	31.64%	
Indirect Costs	(39,415)	(39,415)	0	100.00%	(394,148)	(472,975)	(78,827)	83.33%	
Other Expenditures	4,336	1,565,618	1,561,282	0.28%	89,876	18,787,417	18,697,540	0.48%	(11)
Total Objects	17,584,170	19,737,223	2,153,053	89.09%	169,407,494	236,846,672	67,439,178	71.53%	

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Risk Management (18)
April, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
State Equalization Allocation	0	224,593	(224,593)	0.00%	2,675,267	2,695,117	(19,850)	99.26%	(1)
Premium Contributions from other funds	0	0	0	N/A	0	0	0	N/A	
Subrogation Recoveries	422	106,409	(105,988)	0.40%	797,004	1,276,911	(479,907)	62.42%	
Insurance Claims Revenue	0	0	0	N/A	0	0	0	N/A	
Investment Income	6,022	14,520	(8,498)	41.47%	127,005	174,238	(47,233)	72.89%	(2)
Beginning Net Assets	0	33,780	(33,780)	0.00%	0	405,363	(405,363)	0.00%	
Total Revenues	6,443	379,302	(372,859)	1.70%	3,599,276	4,551,629	(952,353)	79.08%	
Expenses:									
Workers Comp	99,730	156,472	56,743	63.74%	1,675,968	1,877,665	201,697	89.26%	(3)
General Liability	11,882	114,544	102,662	10.37%	1,285,982	1,374,532	88,550	93.56%	(3)
Other Insurances	6,927	43,583	36,656	15.89%	99,588	522,994	423,406	19.04%	
Errors & Omissions	3,329	11,874	8,545	28.04%	116,733	142,490	25,757	81.92%	
Safety	14,450	15,329	879	94.27%	103,612	183,948	80,336	56.33%	
Buildings & Vehicles	61,766	37,500	(24,266)	164.71%	353,991	450,000	96,009	78.66%	
Total Expenditures	198,085	379,302	181,218	52.22%	3,635,875	4,551,629	915,754	79.88%	
Net Income(Loss)	(191,641)	0			(36,599)	0			
Retained Earnings, Beginning of Year					405,363				
Retained Earnings, Year to Date					\$ 368,764				

Footnotes:

- (1) The FY 08 transfers were recorded in July. The \$19,850 was an additional allocation in the mid year budget.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) There have been some large claim expenditures that are causing actuals to exceed the pro-rated budget.

Reserve Amounts as of:	04/30/08
Workers' Compensation	2,097,332
General Liability	170,274
Other Claims & Losses	65,073
Errors & Omissions	19,825
Total Reserves Risk Mgmt.	2,352,503

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Preschool Fund (19)
April, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	210,021	(210,021)	0.00%	2,509,873	2,520,251	(10,378)	99.59%	(1)
Allocation to Charter Schools	0	0	0	N/A	0	0	0	N/A	
Interfund Transfers	0	4,234	(4,234)	0.00%	0	50,808	(50,808)	0.00%	(2)
Fund balance	0	4,952	(4,952)	0.00%	0	59,421	(59,421)	0.00%	
Total Revenues	0	219,207	(219,207)	0.00%	2,509,873	2,630,480	(120,607)	95.42%	
Expenditures									
Full Day Kindergarten (001FK)									
Teacher Salaries	16,960	17,248	288	98.33%	165,461	206,975	41,514	79.94%	
ESP Salaries	6,940	7,093	152	97.85%	70,823	85,111	14,288	83.21%	
Employee Benefits	7,561	6,787	(774)	111.41%	70,222	81,443	11,221	86.22%	(3)
Purchased Services	0	0	0	N/A	0	0	0	N/A	
Supplies & Materials	168	908	739	18.53%	6,981	10,890	3,909	64.10%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total Full Day Kindergarten Expend.	31,630	32,035	405	98.73%	313,486	384,419	70,933	81.55%	
General Preschool Education (00400)									
Teacher Salaries	63,245	62,813	(432)	100.69%	620,724	753,755	133,031	82.35%	
ESP Salaries	27,185	27,202	17	99.94%	266,302	326,427	60,125	81.58%	
Employee Benefits	23,988	23,816	(172)	100.72%	234,244	285,797	51,553	81.96%	
Purchased Services	33,083	44,164	11,081	74.91%	351,438	529,966	178,528	66.31%	
Supplies & Materials	(5,312)	5,945	11,257	-89.35%	56,020	71,340	15,320	78.53%	
Capital Outlay	0	0	0	N/A	0	0	0	N/A	
Total General Preschool Expenditures	142,190	163,940	21,751	86.73%	1,528,729	1,967,285	438,556	77.71%	
Administration (22380)									
Admin Salaries	0	0	0	N/A	0	0	0	N/A	
Professional Salaries	6,336	6,336	0	100.00%	63,220	76,035	12,815	83.15%	
Teacher Salaries	8,674	8,547	(127)	101.49%	86,384	102,569	16,185	84.22%	(3)
ESP Salaries	2,319	1,994	(325)	116.31%	23,138	23,926	788	96.71%	(3)
Employee Benefits	4,659	3,979	(680)	117.09%	45,503	47,746	2,243	95.30%	(3)
Purchased Services	1,453	1,942	489	74.82%	23,769	23,300	(469)	102.01%	(5)
Supplies & Materials	177	433	257	40.75%	4,781	5,200	420	91.93%	(4)
Total Administration Expenditures	23,618	23,231	(387)	101.66%	246,794	278,776	31,982	88.53%	
Total Expenditures	197,437	219,207	21,769	90.07%	2,089,009	2,630,480	541,471	79.42%	
Revenues Over (under) Expenditures	(197,437)	0		N/A	420,864	0		N/A	
Fund Balance, Beginning of Year					59,421				
Fund Balance, Year to Date					\$ 480,285				

Footnotes:

- (1) The FY 08 transfers were recorded in July. The \$10,378 was an additional allocation in the mid year budget.
- (2) The transfer from the General fund occurs at the end of the fiscal year.
- (3) Some employee salaries and benefits are coming in over budget. Budget transfers may be needed.
- (4) Supplies purchased through April exceeded the pro-rated budget amount. No unusual items were noted.
- (5) Purchased services are currently exceeding the budget target. Budget transfers may be needed.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Capital Reserve Fund (21)
April, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues									
State Equalization Allocation	0	437,843	(437,843)	0.00%	5,215,420	5,254,116	(38,696)	99.26%	(1)
Capital Construction	0	16,790	(16,790)	0.00%	201,480	201,480	0	100.00%	(2)
Specific Ownership Taxes	0	55,132	(55,132)	0.00%	0	661,585	(661,585)	0.00%	(3)
Other State Revenues	0	0	0	N/A	0	0	0	N/A	
Investment Income	34,315	116,667	(82,352)	29.41%	780,341	1,400,000	(619,659)	55.74%	
Governmental Revenues	104,216	16,667	87,549	625.30%	166,587	200,000	(33,413)	83.29%	
Interfund Transfers	0	38,857	(38,857)	0.00%	466,286	466,286	0	100.00%	(4)
Charter School Revenue	16,029	16,703	(674)	95.97%	168,377	200,430	(32,053)	84.01%	(5)
Other Local Revenues	273	25,417	(25,144)	1.07%	86,369	305,000	(218,631)	28.32%	
Debt Sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance & Reserves		1,226,932	(1,226,932)	0.00%		14,723,186	(14,723,186)	0.00%	
Total Revenues	154,833	1,951,007	(1,796,174)	7.94%	7,084,860	23,412,083	(16,327,223)	30.26%	
Expenditures									
Instructional	0	41,667	41,667	0.00%	499,824	500,000	176	99.96%	
Instructional Support	0	0	0	N/A	0	0	0	N/A	
School Administration	3,745	30,042	26,296	12.47%	352,454	360,500	8,046	97.77%	
Maintenance & Operations	2,444	8,399	5,955	29.10%	25,104	100,787	75,683	24.91%	
Transportation Services	0	91,803	91,803	0.00%	399,227	1,101,639	702,412	36.24%	
Central Services	3,883	82,263	78,379	4.72%	886,067	987,150	101,083	89.76%	
Food Services	0	0	0	N/A	0	0	0	N/A	
Site & Improvements	8,489	42,416	33,927	20.01%	356,600	508,993	152,392	70.06%	
Building Acquisition & Const	0	0	0	N/A	0	0	0	N/A	
Building Improvement Svcs	0	178,307	178,307	0.00%	806,860	2,139,690	1,332,829	37.71%	
Project Management - Temp	14,121	6,600	(7,521)	213.95%	46,381	79,203	32,822	58.56%	
Debt Service	113,937	221,998	108,061	51.32%	1,491,957	2,663,974	1,172,017	56.00%	
Contingency	0	1,247,512	1,247,512	0.00%	0	14,970,148	14,970,148	0.00%	
Total Expenditures	146,620	1,951,007	1,804,387	7.52%	4,864,474	23,412,083	18,547,609	20.78%	(6)
Revenues Over (under) Expenditures	8,212	0			2,220,386	0			
Fund Balance, Beginning of Year					14,723,186				
Fund Balance, Year to Date					\$ 16,943,572				

Footnotes:

- (1) The state equalization allocation was recorded in July. The \$38,696 was an additional allocation in the mid year budget.
- (2) Capital construction grant funds for new roof at CIVA charter school received in Nov.
- (3) This \$661,585 is a new allocation per the mid year budget. Funds will be transferred before year end.
- (4) The FY 08 transfers were recorded in July.
- (5) Charter school revenue is slightly above budget because they over estimated their pupil count at the beginning of the year. This will self correct by the end of the year.
- (6) Capital expenses occur as planned, not in even amounts every month.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Designated Purpose Grants Fund (22)
April, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Federal Revenues	1,793,024	2,090,745	(297,720)	85.76%	13,570,628	25,088,936	(11,518,308)	54.09%	(1)
State Revenues	0	141,894	(141,894)	0.00%	960,870	1,702,722	(741,852)	56.43%	(1)
Local Revenues	96,500	19,982	76,518	482.94%	281,680	239,780	41,900	117.47%	(1)
Interfund Transfers	0	16,667	(16,667)	0.00%	0	200,000	(200,000)	0.00%	(2)
Total Revenues	1,889,524	2,269,287	(379,762)	83.27%	14,813,179	27,231,438	(12,418,259)	54.40%	
Expenditures:									
Federal Grants									
ABE #84.002, 5002	37,920	41,738	3,818	90.85%	385,266	500,853	115,587	76.92%	
Title I - 4010, 5348	936,070	767,032	(169,038)	122.04%	6,010,419	9,204,378	3,193,959	65.30%	
Title VI-B 84.027	543,441	573,608	30,167	94.74%	4,448,316	6,883,299	2,434,983	64.62%	
Perkins Grant 4048, 5243	43,112	28,083	(15,028)	153.51%	236,050	337,000	100,950	70.04%	
PL 99-457 #84.173	14,536	15,278	742	95.14%	134,580	183,338	48,758	73.41%	
Safe & Drug Free #84.186	11,583	16,970	5,387	68.25%	74,738	203,645	128,907	36.70%	
Even Start #84.213, 5213	3,815	6,873	3,059	55.50%	53,603	82,480	28,877	64.99%	
Title VI 84.298	3,098	5,592	2,494	55.41%	50,501	67,106	16,605	75.26%	
Enhanced Educ thru Technology, 4318	7,630	7,758	128	98.36%	60,340	93,092	32,752	64.82%	
Title III CFDA 84.365 NCLB	16,930	20,537	3,607	82.44%	171,931	246,446	74,515	69.76%	
Title II #84.281, 4367	138,169	147,994	9,825	93.36%	1,380,009	1,775,928	395,919	77.71%	
National Science Foundation, 7076	206	2,083	1,877	9.89%	5,465	25,000	19,535	21.86%	
Charter Schools 84.282, 5287, 6287	13,956	24,173	10,217	57.73%	95,441	290,081	194,640	32.90%	
Science Magnet Grant, 5165	41,373	156,521	115,148	26.43%	91,273	1,878,252	1,786,979	4.86%	
Other Federal Grants	258,815	264,074	5,259	98.01%	1,941,849	3,168,891	1,227,042	61.28%	
Contingency and indirect costs		70,833	70,833			850,000	850,000		
Total Federal Grants	2,070,655	2,149,149	78,494	96.35%	15,139,781	25,789,789	10,650,008	58.70%	(1)
State and Local Grants	86,786	120,137	33,351	72.24%	644,166	1,441,649	797,483	44.68%	
Total Expenditures	2,157,441	2,269,287	111,845	95.07%	15,783,946	27,231,438	11,447,492	57.96%	
Revenues Over (under) Expenditures	(267,917)	0			(970,768)	0			

Fund Balance, Beginning of Year

0

Fund Balance, Year to Date

\$ (970,768)

Balance Sheet Summary	04/30/08
Pooled Cash	(993,782)
Grants Receivable	1,394,843
Deferred Revenue	(747,914)
Other Liabilities	(623,915)
Total Rev over (under) Expend.	\$ (970,768)

Footnotes:

- (1) Due to some grants beginning and ending at times other than June 30th, the percentage of budget used will vary from the fiscal year target percentage.
- (2) Transfers in from the General Fund are made at year-end pending analysis of actual costs incurred in each grant.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Mill Levy Override Fund (27)
April, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Property Taxes	5,376,019	2,249,872	3,126,148	238.95%	16,716,499	26,998,459	(10,281,960)	61.92%	(1)
Property Taxes Uncollectable and Abatements	(1,354)	(11,250)	9,896	N/A	(85,553)	(135,000)	49,447	63.37%	(1)
Transfer to General fund	0	(2,416,620)	2,416,620	N/A	(13,970,004)	(28,999,442)	15,029,438	48.17%	(2)
Transfer to Info Tech fund	0	0	0	N/A	0	0	0	N/A	
Transfer to Food Service fund	0	(7,500)	7,500	0.00%	0	(90,000)	90,000	0.00%	(2)
Fund Balance	0	249,329	(249,329)	0.00%	0	2,991,943	(2,991,943)	0.00%	
					0				
Total Revenues	5,374,665	63,830	5,310,835	8420.28%	2,660,942	765,960	1,894,982	347.40%	
Expenditures:									
Treasurer Coll Fees	13,453	5,497	7,956	244.74%	41,910	65,960	(24,050)	63.54%	
Purchased Services	0	0	0	N/A	0	0	0	N/A	
General Supplies	0	0	0	N/A	0	0	0	N/A	
Contingency	0	58,333	(58,333)	0.00%	0	700,000	(700,000)	0.00%	(3)
Total Expenditures	13,453	63,830	(50,377)	21.08%	41,910	765,960	(724,050)	5.47%	
Revenues Over (under) Expenditures	5,361,213	0			2,619,032	0			
Fund Balance, Beginning of Year					2,991,943				
Fund Balance, Year to Date					\$ 5,610,975				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Transfers out of the MLO fund occur when funds are available, pending quantification of actual costs.
- (3) Bus purchase contingency

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Debt Service Fund (31)
April, 2008

<u>Revenues:</u>	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Current Property Taxes	4,430,044	1,853,980	2,576,064	238.95%	13,735,983	22,247,754	(8,511,771)	61.74%	(1)
Delinquent Taxes & Interest	3,566	(18,540)	22,106	-19.23%	33,342	(222,478)	255,820	-14.99%	(2)
Specific ownership taxes	30,000	0	30,000	N/A	300,000	0	300,000	N/A	
Investment Income	356	42,958	(42,602)	0.83%	333,954	515,494	(181,540)	64.78%	(3)
Other income	0	0	0	N/A	0	0	0	N/A	
Other financing sources	0	0	0	N/A	0	0	0	N/A	
Fund Balance	0	1,125,883	(1,125,883)	0.00%	0	13,510,597	(13,510,597)	0.00%	
Total Revenues	4,459,324	3,004,281	1,455,043	148.43%	14,308,443	36,051,367	(21,742,924)	39.69%	
Expenditures:									
Paying Agent Fees	300	125	(175)	240.00%	700	1,500	800	46.67%	
Debt Service - Principal	0	532,917	532,917	0.00%	6,395,000	6,395,000	0	100.00%	(4)
Debt Service - Interest	0	888,325	888,325	0.00%	5,403,597	10,659,901	5,256,304	50.69%	(4)
Other financing uses	0	0	0	N/A	0	0	0	N/A	
Operating Reserve	0	1,582,914	1,582,914	0.00%	0	18,994,966	18,994,966	0.00%	
Total Expenditures	300	3,004,281	3,003,981	0.01%	11,799,297	36,051,367	24,252,070	32.73%	
Revenues Over (under) Expenditures	4,459,024	0			2,509,145	0			
Fund Balance, Beginning of Year					13,510,597				
Fund Balance, Year to Date					\$ 16,019,742				

Footnotes:

- (1) Property taxes are recorded when collected, thus differ from the prorated budget amount.
- (2) Budget reflects uncollectible taxes as a negative revenue
- (3) Market factors and varying balances affect investment income throughout the year.
- (4) A principal payment for the general obligation debt is made on December 1 and interest payments are made on December 1 and June 1.

Colorado Springs School District No. 11
Statement of Revenues and Expenditures
Building Fund (41)
April, 2008

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Investment income	(1,497,392)	273,007	(1,770,399)	-548.48%	1,217,714	3,276,084	(2,058,370)	37.17%	(1)
Fund Balance		7,700,147	(7,700,147)	0.00%	0	92,401,769	(92,401,769)	0.00%	
Total Revenues	(1,497,392)	7,973,154	(9,470,546)	-18.78%	1,217,714	95,677,853	(94,460,139)	1.27%	
<u>Expenditures:</u>									
Salaries	57,833	86,591	28,757	66.79%	784,767	1,039,089	254,322	75.52%	
Employee Benefits	11,160	15,951	4,791	69.97%	138,966	191,410	52,443	72.60%	
Purchased Services	1,109	18,767	17,658	5.91%	58,462	225,204	166,742	25.96%	
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	2,222	105,378	103,157	2.11%	186,296	1,264,540	1,078,245	14.73%	
Capital Outlay	1,543,241	7,493,215	5,949,974	20.60%	35,053,761	89,918,586	54,864,825	38.98%	
Contingency	0	253,252	253,252	0.00%	0	3,039,024	3,039,024	0.00%	
Total Expenditures	1,615,566	7,973,154	6,357,589	20.26%	36,222,251	95,677,853	59,455,602	37.86%	(2)
Revenues Over (under) Expenditures	(3,112,957)	0			(35,004,538)	0			
Fund Balance, Beginning of Year					92,401,769				
Fund Balance, Year to Date					\$ 57,397,231				

Footnotes:

- (1) Market factors and varying balances affect investment income throughout the year. The negative amount in April reflects the arbitrage liability which is recorded as a reduction in interest income.
- (2) Capital expenses occur as planned, not in even amounts each month.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Food Service Fund (51)
April, 2008

Revenues:	MTD	MTD	Variance	Percent	YTD	Annual	Balance	Percent	Footnotes
	Actual	Budget		Used	Actual	Budget		Used	
Food Sales	386,034	255,583	130,451	151.04%	3,011,909	3,066,994	(55,085)	98.20%	(1)
Catering	22,023	25,822	(3,799)	N/A	293,640	309,858	(16,218)	N/A	
State food programs	3,061	0	3,061	N/A	32,976	0	32,976	N/A	
Other Income	27,611	20,155	7,456	136.99%	257,507	241,864	15,643	106.47%	(2)
Federal Reimbursement	588,186	375,307	212,879	156.72%	4,286,646	4,503,686	(217,040)	95.18%	(3)
Commodities & Head Start	0	29,073	(29,073)	0.00%	0	348,878	(348,878)	0.00%	
Investment Income	(257)	83	(340)	-308.28%	(3,291)	1,000	(4,291)	-329.09%	(4)
Operating Transfers	0	7,500	(7,500)	0.00%	67,500	90,000	(22,500)	75.00%	
Total Revenues	1,026,658	713,523	313,134	143.89%	7,946,887	8,562,280	(615,393)	92.81%	
Expenses:									
Salary Accounts	296,173	229,973	(66,200)	128.79%	2,385,311	2,759,680	374,369	86.43%	(5)
Employee Benefits	73,524	59,960	(13,564)	122.62%	654,273	719,519	65,246	90.93%	(5)
Food Purchases	439,455	295,437	(144,017)	148.75%	3,530,555	3,545,246	14,691	99.59%	(6)
Commodity Items	358	29,073	28,715	1.23%	358	348,878	348,520	0.10%	
Purchased Services	15,705	21,510	5,805	73.01%	221,715	258,121	36,406	85.90%	(6)
Supplies	35,131	31,154	(3,976)	112.76%	373,302	373,853	551	99.85%	(6)
Capital Outlay	202	4,490	4,288	4.49%	50,746	53,874	3,128	94.19%	(6)
Depreciation	8,502	9,000	498	94.46%	85,549	108,000	22,451	79.21%	
Indirect Costs	32,974	32,974	(0)	100.00%	329,739	395,686	65,947	83.33%	
Contingency and other	0	0	0	N/A	0	0	0	N/A	
Total Expenses	902,022	713,571	(188,451)	126.41%	7,631,547	8,562,857	931,310	89.12%	
Net Income(Loss)	124,635	(48)			315,340	(577)			
Retained Earnings, Beginning of Year					1,115,180				
Retained Earnings, Year to Date					\$ 1,430,520				

Footnotes:

- (1) Food sales are slightly higher than the pro-rated budget. No unusual items noted.
- (2) These revenues are not received evenly throughout the year.
- (3) Federal reimbursement is exceeding budget due to the high number of free and reduced meals being served.
- (4) The Food service fund is allocated or charged interest based on their cash balance each month. The negative balance indicates they have been charged more interest than has been earned.
- (5) Salary accounts and some related benefit accounts are currently different from the budget target. Budget transfers may be needed.
- (6) See fund narratives provided by fund manager for this fund.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Community Education Fund (56)
April, 2008

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Revenues:									
Tuition Revenue Community Ed	13,151	5,000	8,151	263.03%	43,431	60,000	(16,569)	72.38%	(1)
Tuition Revenue Summer School	0	0	0	N/A	0	0	0	N/A	
Tuition Revenue Adult Education	11,181	8,750	2,431	127.78%	101,186	105,000	(3,814)	96.37%	(1)
Tuition Revenue GED Services	4,445	2,083	2,362	213.36%	11,239	25,000	(13,761)	44.96%	(1)
Misc Revenue GED Services	4,065	2,917	1,148	139.37%	30,490	35,000	(4,510)	87.11%	(1)
Other Revenue	7,600	0	7,600	N/A	22,850	0	22,850	N/A	
Interest Income	424	503	(78)	84.43%	5,717	6,030	(313)	94.81%	(2)
Beginning Net Assets		13,450	(13,450)	0.00%		161,405	(161,405)	0.00%	
Total Revenue	40,866	32,703	8,163	124.96%	214,913	392,435	(177,522)	54.76%	
Expenses:									
Community Ed Programs:									
Salaries	5,287	4,478	808	118.05%	30,068	53,740	(23,672)	55.95%	(3)
Employee Benefits	1,065	757	308	140.71%	6,723	9,086	(2,363)	73.99%	(3)
Purchased Services	7,196	1,850	5,346	388.89%	19,627	22,205	(2,578)	88.39%	(4)
Purch. Property Services	0	0	0	N/A	0	0	0	N/A	
Supplies and Materials	16	160	(144)	10.07%	519	1,925	(1,406)	26.97%	
Capital Outlay	0	50	(50)	0.00%	0	600	(600)	0.00%	
Contingency	0	1,169	(1,169)	0.00%	0	14,026	(14,026)	0.00%	
Transfer to General Fund	0	0	5,099	N/A	0	0	0	N/A	
Total Expenses Community Ed	13,564	8,465	10,198	160.24%	56,937	101,582	(44,645)	56.05%	
Adult Ed and GED Programs:									
Salaries	12,010	10,783	1,227	111.38%	79,315	129,393	(50,078)	61.30%	(3)
Employee Benefits	1,683	1,469	214	114.54%	11,030	17,627	(6,597)	62.58%	(3)
Purchased Services	301	2,554	(2,253)	11.80%	8,317	30,650	(22,333)	27.14%	
Purch. Property Services	0	200	(200)	0.00%	2,400	2,400	0	100.00%	(5)
Supplies and Materials	1,310	3,708	(2,399)	35.31%	27,406	44,500	(17,094)	61.59%	
Capital Outlay	0	83	(83)	0.00%	0	1,000	(1,000)	0.00%	
Contingency	0	5,440	(5,440)	0.00%	0	65,283	(65,283)	0.00%	
Transfer to General Fund	0	0	6,363	N/A	0	0	0	N/A	
Total Expenses Adult Ed	15,303	24,238	(2,572)	63.14%	128,469	290,853	(162,384)	44.17%	
Total Expenses	28,868	32,703	7,627	88.27%	185,406	392,435	(207,029)	47.25%	
Net Income(Loss)	11,999	0			29,507	0			
Retained Earnings, Beginning of Year					161,405				
Retained Earnings, Year to Date					\$ 190,912				

Footnotes:

- (1) This revenue is not received evenly throughout the year.
- (2) Market factors and varying balances affect investment income throughout the year.
- (3) The community ed fund employs a lot of hourly employees causing salaries to fluctuate throughout the year depending on needs of the programs.
- (4) Printing of the Youth Services Directory in April for \$7,000.
- (5) Work was performed in Sept. (updated change rooms at Longfellow and Adams) no other purchased property services are planned for this fund.

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Risk Related Activity Fund (64)
April, 2008

	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>Variance</u>	<u>Percent</u> <u>Used</u>	<u>YTD</u> <u>Actual</u>	<u>Annual</u> <u>Budget</u>	<u>Balance</u>	<u>Percent</u> <u>Used</u>	<u>Footnotes</u>
Revenues:									
Employee Contributions	835,158	967,347	(132,189)	86.33%	8,933,729	11,608,161	(2,674,432)	76.96%	
Employer Contributions	1,621,955	1,697,536	(75,581)	95.55%	16,856,999	20,370,428	(3,513,429)	82.75%	
Investment Income	(501)	5,417	(5,917)	-9.24%	13,898	65,000	(51,102)	21.38%	
Miscellaneous revenue	0	6,667	(6,667)	0.00%	6,113	80,000	(73,887)	7.64%	
Beginning net assets	0	0	0	N/A	0	2,933,325	(2,933,325)	0.00%	
Total Revenues	2,456,612	2,676,966	(220,353)	91.77%	25,810,739	35,056,914	(9,246,175)	73.63%	
Expenses:									
Health Insurance	2,342,184	2,583,618	241,434	90.66%	24,325,219	31,003,418	6,678,199	78.46%	
Vision Insurance	19,861	26,117	6,256	76.05%	185,929	313,403	127,474	59.33%	
Dental Insurance	179,023	249,108	70,085	71.87%	1,938,963	2,989,291	1,050,328	64.86%	
Life Insurance	39,355	42,492	3,137	92.62%	383,868	509,905	126,037	75.28%	
LTD Insurance	16,984	20,075	3,091	84.60%	159,843	240,897	81,054	66.35%	
Total Expenditures	2,597,407	2,921,410	324,003	88.91%	26,993,821	35,056,914	8,063,093	77.00%	
Net Income(Loss)	(140,795)	(244,444)			(1,183,083)	0			
Retained Earnings, Beginning of Year					2,933,325				
Retained Earnings, Year to Date					\$ 1,750,242				

Footnotes:

Reserve Amounts as of:	04/30/08
Terminal Liability (IBNR)	388,453
Claim Fluctuation Reserve	2,458,400
Total Reserves Benefits	2,846,853

Colorado Springs School District No. 11
Statement of Revenues and Expenses
Production Printing Fund (68)
April, 2008

<u>Revenues:</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>Variance</u>	<u>Percent Used</u>	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>Percent Used</u>	<u>Footnotes</u>
Printing Services	152,415	178,004	(25,588)	85.62%	1,674,606	2,136,043	(461,437)	78.40%	
Other Income	0	0	0	N/A	850	0	850	N/A	
Investment Income	273	0	273	N/A	3,351	0	3,351	N/A	
Interfund Transfers	0	0	0	N/A	0	0	0	N/A	
Beginning Net Assets	0	84,549	(84,549)	N/A	0	1,014,586	(1,014,586)	N/A	
Total Revenues	152,688	262,552	(109,864)	58.16%	1,678,806	3,150,629	(1,471,823)	53.28%	
Expenses:									
Cost of Services (25400)									
Salaries	34,924	39,888	4,964	87.56%	364,678	478,650	113,972	76.19%	
Benefits	12,334	11,802	(532)	104.51%	122,136	141,620	19,484	86.24%	(1)
Purchased Services	70,062	49,412	(20,649)	141.79%	529,339	592,948	63,609	89.27%	(1)
Supplies & Materials	19,971	26,866	6,895	74.34%	268,493	322,392	53,899	83.28%	
Interest Expense	968	2,114	1,146	45.80%	9,683	25,367	15,685	38.17%	
Cost of Services	138,259	130,081	(8,177)	106.29%	1,294,328	1,560,977	266,649	82.92%	
Print Administration (25410)									
Salaries	7,013	7,026	14	99.81%	70,128	84,317	14,190	83.17%	
Benefits	1,724	1,640	(84)	105.13%	16,874	19,674	2,800	85.77%	(1)
Purchased Services	0	317	317	0.00%	0	3,800	3,800	0.00%	
Supplies & Materials	0	250	250	0.00%	0	3,000	3,000	0.00%	
Other Expenditures	32	42	10	76.65%	338	501	163	67.47%	
Capital Outlay	0	3,958	3,958	0.00%	27,782	47,500	19,718	58.49%	
Print Administration	8,768	13,233	4,464	66.26%	115,122	158,792	43,670	72.50%	
Other Expenses									
Depreciation	12,458	12,045	(413)	103.43%	123,868	144,535	20,667	85.70%	(1)
Indirect Costs	6,441	6,441	(0)	100.00%	64,409	77,290	12,881	83.33%	
Contingency Reserve	(2,074)	97,084	99,158	-2.14%	(2,074)	1,165,004	1,167,078	-0.18%	
Other Expenses	16,825	115,569	98,744	14.56%	186,202	1,386,829	1,200,627	13.43%	
Total Expenditures	163,851	258,883	95,032	63.29%	1,595,652	3,106,598	1,510,946	51.36%	
Net Income(Loss)	(11,163)	3,669			83,154	44,031			
Retained Earnings, Beginning of Year					1,014,586				
Retained Earnings, End of Year					\$ 1,097,740				

Footnotes:

(1) Actual expenditures are exceeding the pro-rated budget. No unusual items noted.

Retained Earnings Summary	04/30/08
Total Retained Earnings	1,097,740
Less: Inventory	(67,182)
Less: Net Fixed Assets	(1,246,248)
Total Liquid Retained Earnings	\$ (215,690)

SUMMARY TOTALS
AS OF DATE:

April, 2008 **BOE FINS**

REVENUE by fund	April, 2008	April, 2008	BUDGET PER ABOVE	BUDGET DOCUMENT	
	CURRENT PERIOD	ACTUAL YEAR TO DATE			
10	22,646,918	153,547,139	236,846,672	236,846,672	-
18	6,443	3,599,276	4,551,629	4,551,629	-
19	0	2,509,873	2,630,480	2,630,480	-
21	154,833	7,084,860	23,412,083	23,412,083	-
22	1,889,524	14,813,179	27,231,438	27,231,438	-
27	5,374,665	2,660,942	765,960	765,960	-
29	0	-1,974,748	1,974,748	1,974,748	-
31	4,459,324	14,308,443	36,051,367	36,051,367	-
41	-1,497,392	1,217,714	95,677,853	95,677,853	-
51	1,026,658	7,946,887	8,562,280	8,562,280	-
56	40,866	214,913	392,435	392,435	-
64	2,456,612	25,810,739	35,056,914	35,056,914	-
68	152,688	1,678,806	3,106,598	3,106,598	-
TOTALS	36,711,140	233,418,022	476,260,457	476,260,457	-
EXPENDITURES FOR FUND 10					
INSTRUCTIONAL	10,581,774	103,189,715	133,615,360	132,735,419	879,941
PUPIL SERVICES	716,271	7,022,714	8,681,613	8,388,547	293,066
INSTRUCT SUPPORT	1,219,054	11,983,441	16,319,745	16,557,728	(237,983)
GENERAL ADMIN	199,815	1,999,748	2,808,858	2,681,282	127,576
SCHOOL ADMIN	1,409,984	14,504,952	18,300,159	17,738,975	561,184
BUSINESS SVCS	174,287	1,739,602	2,212,362	2,226,842	(14,480)
MAINT & OPERNS	1,970,493	18,051,702	22,202,134	21,677,879	524,255
TRANSPORTATION SVCS	470,341	3,701,516	4,040,043	4,060,989	(20,946)
CENTRAL SVCS	741,360	6,240,911	8,197,973	7,696,045	501,928
OTHER SVCS	29,248	334,078	992,585	964,699	27,886
COMMUNITY SVCS	71,544	639,116	920,017	1,136,519	(216,502)
TRANSFERS & CONTING	0	0	18,555,823	20,981,748	(2,425,925)
TOTAL EXPENDITURES FUND 10	17,584,170	169,407,494	236,846,672	236,846,672	0
EXPENDITURES ALL OTHER FUNDS					
	CURRENT PERIOD	ACTUAL YEAR TO DATE	BUDGET PER ABOVE	BUDGET DOCUMENT	
18	198,085	3,635,875	4,551,629	4,551,629	-
19	197,437	2,089,009	2,630,480	2,630,480	-
21	146,620	4,864,474	23,412,083	23,412,083	-
22	2,157,441	15,783,946	27,231,438	27,231,438	-
27	13,453	41,910	765,960	765,960	-
29	0	0	0	0	-
31	300	11,799,297	36,051,367	36,051,367	-
41	1,615,566	36,222,251	95,677,853	95,677,853	-
51	902,022	7,631,547	8,562,857	8,562,857	-
56	28,868	185,406	392,435	392,435	-
64	2,597,407	26,993,821	35,056,914	35,056,914	-
68	163,851	1,595,652	3,106,598	3,106,598	-
	7,822,965	107,207,314	232,887,985	232,887,985	-
				713,107,129	